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Commodity: Cotton Seed oil Cake Exchange: NCDEX Contract: Jun Expiry: Jun 30th, 2023

## Cottonseed Oilcake Technical Chart: COTTON SEED OR, TRANSCOUCT (2023/08/10 C - Daily 8-2504/00 A 2506/00 C 0 2511/00 F 2511/

## **Technical Commentary:**

- As evident from the chart, candlestick formation indicates sideways movement in prices.
- Both momentum indicator MACD and Oscillator RSI further pointing towards a slightly weak market condition.
- We expect prices to trade range bound.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jun	2373	2423	2511	2671	2686
Intraday Trade Call			Call	Entry	T1	<b>T2</b>	SL
Cottonseed oilcake	NCDEX	Jun	Sell	2521	2486	2461	2542

<sup>\*</sup> Do not carry-forward the position next day.

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