

Commodity: Cotton Seed oil Cake Exchange: NCDEX Contract: Jun Expiry: Jun 30th, 2023

## **Cottonseed Oilcake**

## **Technical Chart**:



## **Technical Commentary:**

- As evident from the chart, candlestick formation indicates sideways movement in prices.
- Both momentum indicator MACD and Oscillator RSI further pointing towards a slightly weak market condition.

Intraday Supports & Resistances			<b>S1</b>	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jun	2576	2626	2692	2852	2867
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jun	Sell	2702	2667	2642	2723

<sup>\*</sup> Do not carry-forward the position next day.

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