

Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Jul Expiry: Jul 30th, 2023

Cottonseed Oilcake Technical Chart: COTTON SEED OIL 18(NCCCUC1)2023/04/08 - Daily B 2470 00 A2471 00 0 2835 00 H 2535 00 L 2480 00 C 2481 00 V 7,920 121,490 -51 -2.01% SMA(B) 2555.8 | (10) 2503 7 (85) 2484 2 (100) 2702.0



Technical Commentary:

- As evident from the chart, candlestick formation indicates correction in prices.
- Both momentum indicator MACD and Oscillator RSI further pointing towards a slightly weak market condition.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jul	2375	2425	2491	2651	2666
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jul	Sell	2501	2466	2441	2522

^{*} Do not carry-forward the position next day.

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