

## Commodity: Cotton Seed oil Cake Contract: Jul

## Exchange: NCDEX Expiry: Jul 30th, 2023



## **Technical Commentary:**

- As evident from the chart, candlestick formation indicates correction in prices.
- Both momentum indicator MACD and Oscillator RSI further pointing towards a slightly weak market condition.

Intraday Supports & Resistances			<b>S1</b>	S2	РСР	<b>R</b> 1	R2
Cottonseed oilcake	NCDEX	Jul	2282	2352	2472	2615	2672
Intraday Trade Call			Call	Entry	<b>T1</b>	T2	SL
Cottonseed oilcake	NCDEX	Jul	Sell	2462	2562	2582	2392

\* Do not carry-forward the position next day.

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