

Commodity: Cotton Seed oil Cake Contract: Jul

Exchange: NCDEX Expiry: Jul 30th, 2023



Technical Commentary:

- As evident from the chart, candlestick formation indicates that the prices have taken a support and had retraced back.
- RSI further pointing towards a bullish market condition whereas MACD indicates a weak market condition.

| Intraday Supports & Resistances | | | C1 | S2 | РСР | R1 | R2 |
|---------------------------------|-------|-----|-----------|-------|-----------|------|------|
| | | | 51 | | _ | | |
| Cottonseed oilcake | NCDEX | Jul | 2328 | 2398 | 2518 | 2658 | 2718 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cottonseed oilcake | NCDEX | Jul | Wait | 2508 | 2608 | 2628 | 2438 |
| | | | | | | | |

* Do not carry-forward the position next day.

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