

Commodity: Cotton
Contract: Jul
Exchange: MCX
Expiry: Jul 30th, 2023
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the chart, candlestick formation indicates correction in prices yesterday.
- RSI further pointing towards a rangebound to weak market condition whereas MACD indicates a weak market condition.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	MCX	Jul	56420	56500	56820	57050	57170
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	MCX	Jul	Sell	56830	56710	56610	56902

Commodity: Cotton Seed oil Cake
Contract: Jul
Exchange: NCDEX
Expiry: Jul 30th, 2023
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the chart, candlestick formation indicates that the change in trend as prices have corrected yesterday.
- RSI further pointing towards a rangebound to weak market condition whereas MACD indicates a weak market condition.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jul	2312	2362	2428	2588	2603
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jul	Sell	2438	2403	2378	2459

* Do not carry-forward the position next day.

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