

Commodity: Cotton Exchange: MCX
Contract: Jul Expiry: Jul 30th, 2023

Cottonseed Oilcake

Technical Chart:



Technical Commentary:

- As evident from the chart, candlestick formation indicates correction in prices yesterday.
- RSI further pointing towards a rangebound to weak market condition whereas MACD indicates a weak market condition.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	MCX	Jul	56300	56380	56700	56930	57050
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	MCX	Jul	Sell	56710	56590	56490	56782



Commodity: Cotton Seed oil Cake Exchange: NCDEX Contract: Jul Expiry: Jul 30th, 2023



Technical Commentary:

- As evident from the chart, candlestick formation indicates that the correction in prices.
- RSI further pointing towards a rangebound to weak market condition whereas MACD indicates a weak market condition.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jul	2282	2332	2398	2588	2573
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jul	Sell	2408	2373	2348	2429

^{*} Do not carry-forward the position next day.

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