

Commodity: Cotton
Contract: Jul
Exchange: MCX
Expiry: Jul 30th, 2023
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the chart, candlestick formation indicates correction in prices yesterday.
- RSI further pointing towards a rangebound to weak market condition whereas MACD indicates a weak market condition.
- Prices have broken to more than 50% Fibonacci retracement level.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	MCX	Jul	56060	56140	56460	56690	56810
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	MCX	Jul	Sell	56470	56350	56250	56542

Commodity: Cotton Seed oil Cake
Contract: Jul
Exchange: NCDEX
Expiry: Jul 30th, 2023
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the chart, prices have taken a support at 230 level and have retraced back.
- RSI further pointing towards a rangebound to bullish market condition whereas MACD indicates a weak market condition.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jul	2324	2374	2440	2600	2615
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jul	Sell	2450	2415	2390	2471

* Do not carry-forward the position next day.

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