

Commodity: Cotton
Contract: Jul
Exchange: MCX
Expiry: Jul 30th, 2023
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the chart, candlestick formation indicates correction in prices yesterday.
- RSI further pointing towards a rangebound to weak market condition whereas MACD indicates a weak market condition.
- Prices have broken to more than 23% Fibonacci retracement level.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	MCX	Jul	56200	56280	56600	56830	56950
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	MCX	Jul	Sell	56610	56490	56390	56682

Commodity: Cotton Seed oil Cake
Contract: Jul
Exchange: NCDEX
Expiry: Jul 30th, 2023
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the chart, prices have taken a support at 2436 level and have retraced back.
- RSI further pointing towards a rangebound to bullish market condition whereas MACD indicates a weak market condition.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jul	2320	2370	2436	2596	2611
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jul	Sell	2446	2411	2386	2467

* Do not carry-forward the position next day.

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