

Commodity: Cotton
Contract: Jul
Exchange: MCX
Expiry: Jul 30th, 2023
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the chart, candlestick formation indicates correction in prices yesterday.
- RSI further pointing towards a rangebound to weak market condition whereas MACD indicates a weak market condition.
- Prices have broken to more than 23% Fibonacci retracement level.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	MCX	Jul	56040	56120	56440	56670	56790
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	MCX	Jul	Sell	56450	56330	56230	56522

Commodity: Cotton Seed oil Cake
Contract: Jul
Exchange: NCDEX
Expiry: Jul 30th, 2023
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the chart, prices have taken a support at 2436 level and have moved sideways.
- RSI further pointing towards a rangebound to bullish market condition whereas MACD indicates a weak market condition.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jul	2340	2390	2456	2616	2631
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jul	Sell	2466	2431	2406	2487

* Do not carry-forward the position next day.

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