

Commodity: Cotton Exchange: MCX
Contract: Jul Expiry: Jul 30th, 2023







Technical Commentary:

- As evident from the chart, candlestick formation indicates correction in prices yesterday.
- RSI further pointing towards a rangebound to weak market condition whereas MACD indicates a rangebound market condition.
- Prices have broken to more than 23% Fibonacci retracement level.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|--|-----|------|-------|-------|-------|-------|-------|
| Cottonseed oilcake | MCX | Jul | 56340 | 56420 | 56740 | 56970 | 57090 |
| Intraday Trade Call | | Call | Entry | T1 | T2 | SL | |
| Cottonseed oilcake | MCX | Jul | Sell | 56750 | 56630 | 56530 | 56822 |



Commodity: Cotton Seed oil Cake Exchange: NCDEX Contract: Jul Expiry: Jul 30th, 2023



Technical Commentary:

- As evident from the chart, prices have taken a support at 2436 level and have moved up and intact.
- Prices are currently below 9 and 18 day moving average.
- RSI further pointing towards a rangebound to bullish market condition whereas MACD indicates a weak market condition.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|-----------|------|
| Cottonseed oilcake | NCDEX | Jul | 2320 | 2370 | 2436 | 2596 | 2611 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
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^{*} Do not carry-forward the position next day.

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