

Commodity: Cotton
Contract: Jul
Exchange: MCX
Expiry: Jul 30th, 2023
Cotton
Technical Chart:

Technical Commentary:

- As evident from the chart, candlestick formation indicates sideways movement yesterday.
- Both MACD & RSI further pointing towards a rangebound market condition. Prices are currently trading above 9,18 and 27 DMA.
- Prices have broken to more than 23% Fibonacci retracement level.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	MCX	Jul	56720	56800	57140	57350	57470
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	MCX	Jul	Buy	57130	57230	57320	57060

Commodity: Cotton Seed oil Cake
Contract: Jul
Exchange: NCDEX
Expiry: Jul 30th, 2023
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the chart, prices have corrected yesterday, downward trend followed during the ongoing week. Prices may take support at 2340 level and can move sideways.
- Prices are currently below 9- and 18-day moving average.
- RSI further pointing towards a rangebound to weak market condition (below 50) whereas MACD indicates a weak market condition.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jul	2252	2302	2368	2528	2543
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jul	Sell	2378	2343	2318	2399

* Do not carry-forward the position next day.

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