

## Domestic Market Summary

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Domestic Market Scenario: Cotton spot prices during January remained firm compared to the previous month due to the strong export demand, particularly from Pakistan. Monthly average price of Kapas (Seed Cotton) at benchmark market, i.e. Rajkot stood at Rs 4875 per quintal in January, which is around 3.6% higher when compared to the prices in December which were Rs 4705 per quintal. Lint monthly average prices at Sri-Ganganagar stood Rs 3475 per maund (of 37.32 kg each) in January as compared to Rs 3375 per maund previous month.

Fiber prices too remained strong during the month. Monthly average price of Shankar-6 stood at Rs.33670 per candy (of 355.6 kg each) during January whereas it was Rs 33225 per candy a month before. Future prices however remained downtrend this month. Kapas (April'16 Contract) at NCDEX closed at Rs 818.5 (quotes in Rs/20 kg) at the January month end as compared to Rs 891 a month earlier.

Monthly Price Outlook: Cotton price in the coming month is likely to trade range bound to weak. In spot benchmark market Rajkot, prices of Kapas, is likely to hover in the range of Rs 4650-4900 per quintal. Lint prices in Sri-Ganganagar are likely to be in range of Rs 3250-3550 per maund. Fiber price (Shankar-6) is expected to be in band of Rs 33300-33700. Future prices of Kapas at NCDEX are likely to remain sideways to weak with the range of Rs 775-875 per maund of 20 kg.

Major Market Highlights: Cotton exports from India are likely to stand around 21.27% higher at 70 lakh bales this season that is 2015-16 as compared to 57.72 lakh bales previous season, according to the Textile Commissioner. The rise in exports is basically due to the drastic rise in cotton imports by Pakistan following the crop damage in the Punjab region of the country. Around 16.60 lakh bales of cotton has been imported by Pakistan so far in the current season as compared to the 3.79 lakh bales in the entire season of 2014-15.

India is likely to produce 35.2 million bales of cotton in season 2015-16, 3.6 percent lower as compared to previous estimates, according to a senior government official. Last year the country produced around 38 million bales of cotton.

A nine member committee has been constituted by central government to execute the cotton price control order that will set the prices farmers pay to seed companies to get cotton seeds. However the seed companies including Mahyco Monsanto are not happy with the decision of setting Maximum Sale Price (MSP) by government.

### Domestic cotton Balance Sheet 2015-16

| Particulars       | Annual Balance Sheet 2015-16 |         | Quarterly Balance Sheet 2015-16 |                   |                   |                   |
|-------------------|------------------------------|---------|---------------------------------|-------------------|-------------------|-------------------|
|                   | 2014-15                      | 2015-16 | Oct-Dec                         | Jan-Mar           | Apr-Jun           | Jul-Sep           |
| Supply            |                              |         |                                 |                   |                   |                   |
| Opening Stock     | 58.9                         | 80.5    | 80.5                            | 131.7             | 185.4             | 132.9             |
| Production        | 380                          | 360     | 162                             | 151.2             | 32.4              | 14.4              |
| Imports           | 14.6                         | 12      | 1.9 <sup>A</sup>                | 1.84 <sup>E</sup> | 2.81 <sup>E</sup> | 5.45 <sup>E</sup> |
| Total Supply      | 453.5                        | 452.5   | 244                             | 285               | 221               | 153               |
| Demand            |                              |         |                                 |                   |                   |                   |
| Mill              | 278                          | 278     | 69.0                            | 69.8              | 70.0              | 69.2              |
| Small mill        | 27                           | 27      | 6.7                             | 6.8               | 6.8               | 6.7               |
| Non Mill          | 10                           | 13      | 3.25                            | 3.25              | 3.25              | 3.25              |
| Total Consumption | 315                          | 318     | 79.00                           | 79.78             | 80.05             | 79.22             |
| Exports           | 58                           | 69.6    | 33.75 <sup>A</sup>              | 19.5 <sup>E</sup> | 7.67 <sup>E</sup> | 8.67 <sup>E</sup> |
| Total Consumption | 373                          | 387.6   | 112.75                          | 99.28             | 87.72             | 87.89             |
| Ending Stocks     | 80.5                         | 64.9    | 131.7                           | 185.4             | 132.9             | 64.9              |

*Figures in lakh Bales (of 170 Kg each)*

\*Annual Production, Imports and Export Figures estimated by Agriwatch, consumption figures are sourced from Cotton Association of India (CAI). \*\*Quarterly Balance Sheet figures estimated by Agriwatch.

A: Actual, E: Estimated

#### **Balance Sheet Highlight (2015-16):**

According to the latest estimates by Agriwatch, cotton output in country during the season 2015-16 would be around 360 lakh bales (of 170 kg each) around 5.3% lower compared to production of last season.

Despite the lower production, cotton imports would be on weaker side at 12 lakh bales compared to 14.6 lakh bales in previous season due to the higher opening stocks this season, according to Agriwatch.

Due to higher opening stocks, cotton availability would be standing slightly higher this season at 452.5 lakh bales compared to 453.5 lakh bales during the previous season.

Total domestic consumption (Including mill, small mill and non-mill consumption) would be around 318 lakh bales compared to 315 lakh bales previous season.

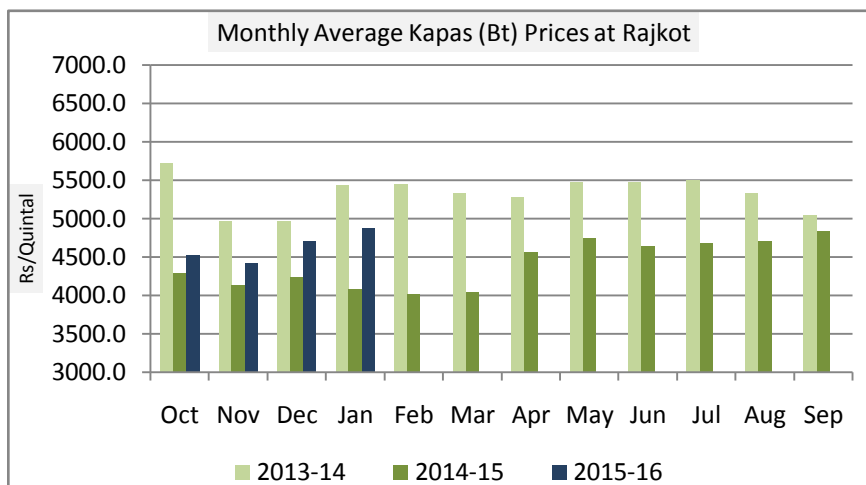
Cotton exports are expected to notice a remarkable rise in the current season. It is expected that country would export around 69.6 lakh bales of cotton in the season 2015-16 around 20% higher compared to the exports during the previous season.

Ending stocks are expected to be around 64.9 lakh bales, around 19.4% lower compared to the ending stocks of previous season

## Domestic Price Scenario:

### Kapas Price Outlook:

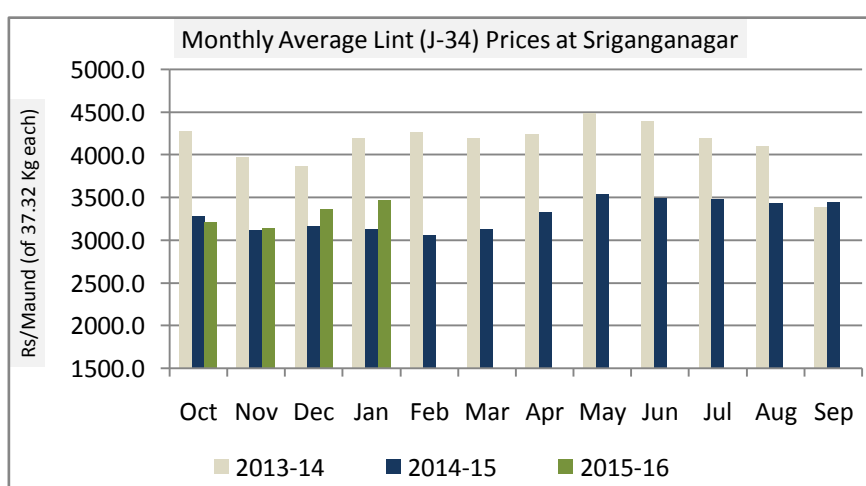
Kapas (seed cotton) prices in country noticed firm momentum during the January month following the strong overseas demand and diminishing arrivals, which has created the supply lag in the market. The cotton price remained strong during January compared to the previous month, and the same is ruling higher compared to the prices during the corresponding month of the previous season.



Monthly average price of Kapas at Rajkot remained Rs.4875 per quintal during January, which was Rs 4705 during previous month and Rs 4084 per quintal during the corresponding month last year. We expect Kapas prices to remain firm in the coming month. The expected price range for February month is Rs 4650-4900 per quintal.

### Lint Price Outlook:

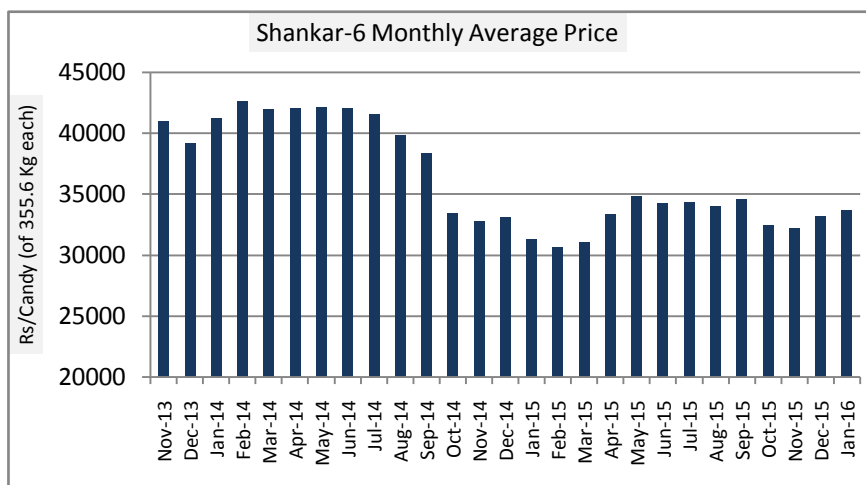
Following the firmness in Kapas prices, lint prices too remained strong during January compared to previous month and it remained firm compared to corresponding month last year also. In January this year, monthly average price of lint at Sri-Ganganagar remained Rs. 3475 per maund (of 37.32 Kg each), which was Rs 3375 last month and Rs 3128 during corresponding month previous year.



For the coming month we expect Lint prices to remain range bound to slightly firm with the range of Rs 3250-3550 per maund.

### Fiber Price Outlook:

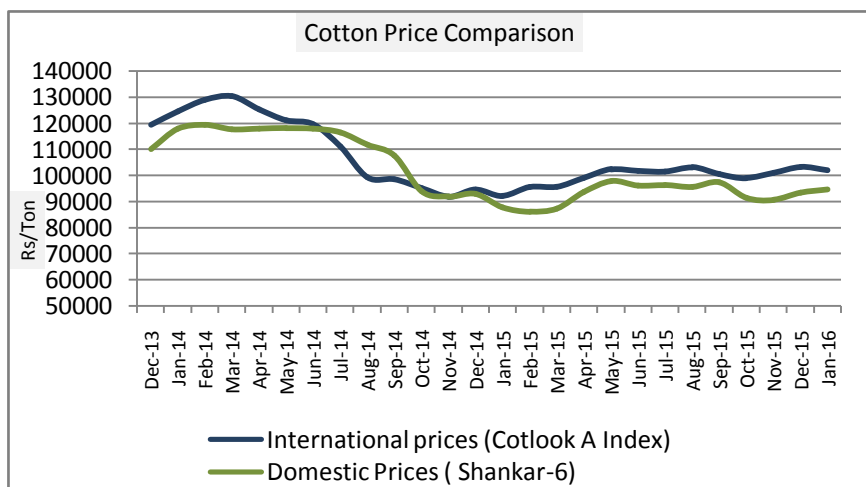
Cotton fiber remained uptrend this month compared to the previous month due to the strong demand in domestic and international market. Monthly average price of Shankar-6 during January was Rs 33670 per candy, which was Rs 33225 previous month and around Rs 31295 per candy during the corresponding month previous season. We expect cotton fiber to remain in range of Rs 33300-33700 per candy in the coming month.



### Comparison of Indian and International Cotton Fiber Price

| Comparison of Indian and International Prices |                 |                 |                 |
|---|-----------------|-----------------|-----------------|
| Shankar-6                                     |                 | Cotlook A Index |                 |
| Rs per ton                                    | Cents per pound | Rs per ton      | Cents per pound |
| 94680   | 63.78           | 102013          | 68.75           |

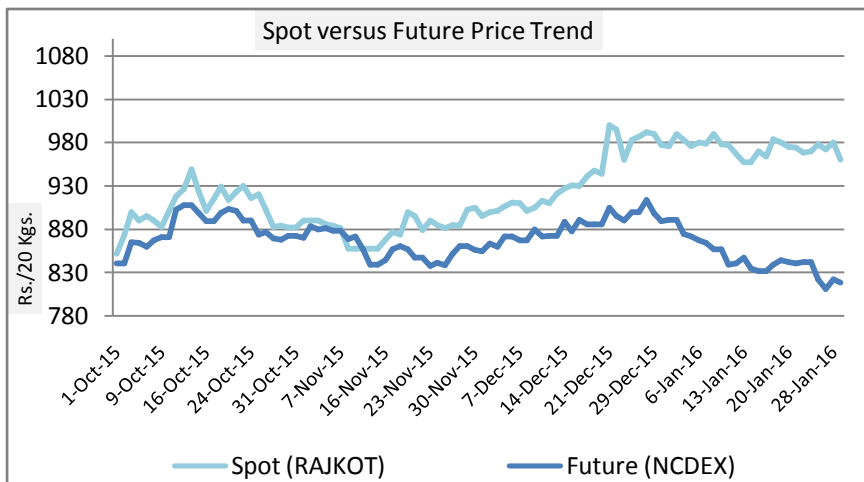
Domestic cotton price remained weaker compared to the international prices during January, hence making it competitive in international market. In terms of global market, the average difference between Indian and International prices remained Rs 7333 per ton, making Indian cotton dearer to importers.



\*Cotlook A Index here has been converted into Rs per tones from US cents/pound

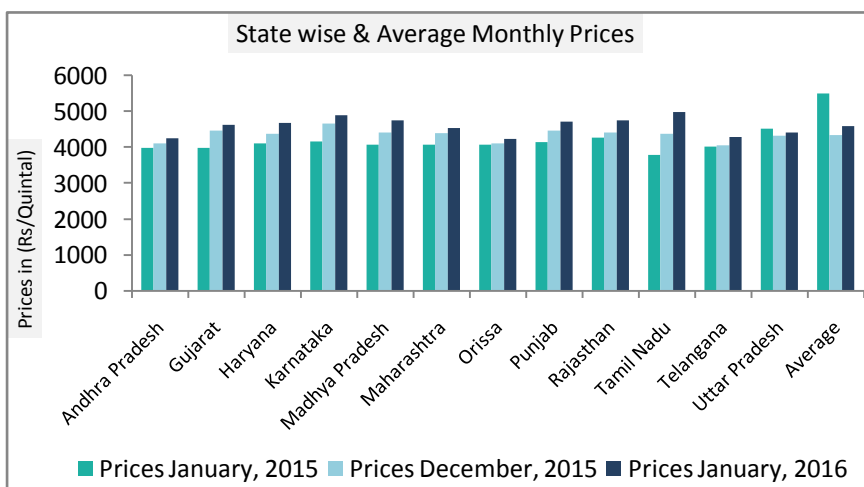
### Spot versus Future Price Scenario:

Future price of Kapas moved southwards during January compared to the previous month, and closed lower compared to previous month. Future price of Kapas at NCDEX closed at Rs. 818.5 per maund (of 20 kg each) on January 29, 2016 standing around 8.1% lower when compared to the closing price of Rs 891 previous month and 9.8% higher when compared to the closing price of same day during last year.



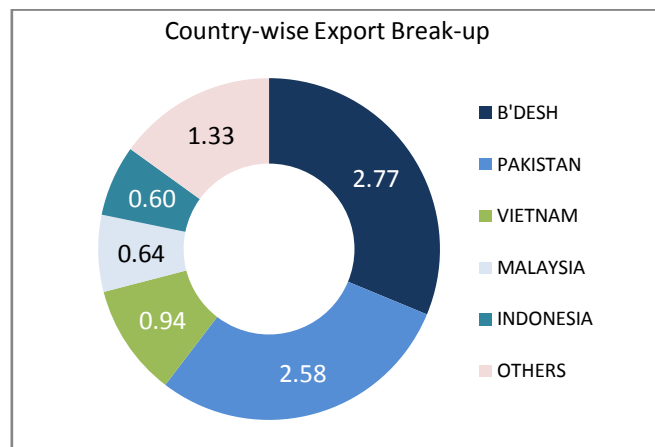
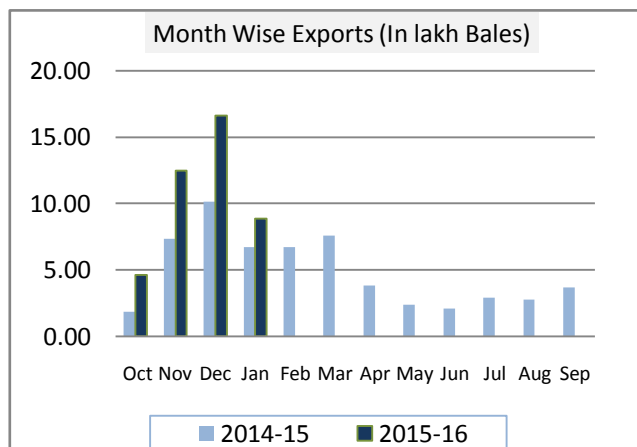
### State-wise Monthly Price Scenario:

Cotton prices month on month basis are reflecting uptrend in January compared to the previous month in all of the states. Highest price during the month was Tamil Nadu and the lowest was in Orissa. All of the states noticed firm tone on the year on year basis too, except Uttar Pradesh.

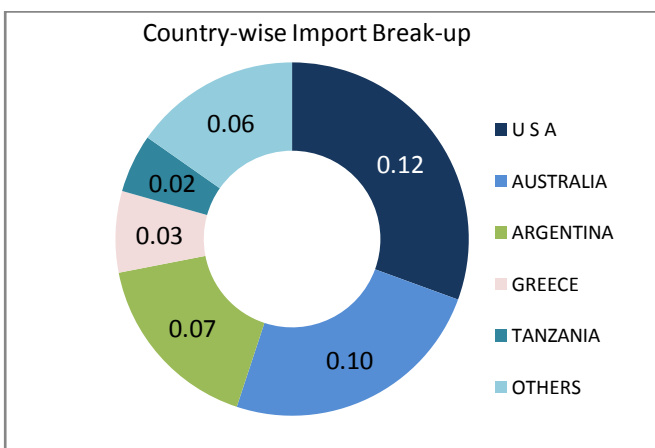
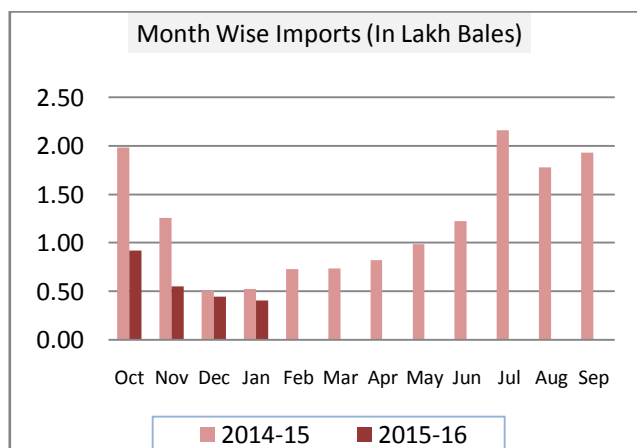


### Cotton Export and Import:

Monthly cotton exports during January noticed a downtrend as the demand from overseas remained weak during the month. Country exported 8.85 lakh bales of cotton during January around 46.8% lower compared to the exports of 16.64 lakh bales previous month and 32% higher compared to the exports of 6.71 lakh bales during the corresponding month last year, according to custom data released by IBIS. The major export destinations during January were Bangladesh, Pakistan, Vietnam, Malaysia and Indonesia. Total exports in the current season so far (during the period of October'15 to January'16) stood at 42.6 lakh bales around 63.6% higher when compared to 26.04 lakh bales, the export during the corresponding period last season i.e. 2014-15.

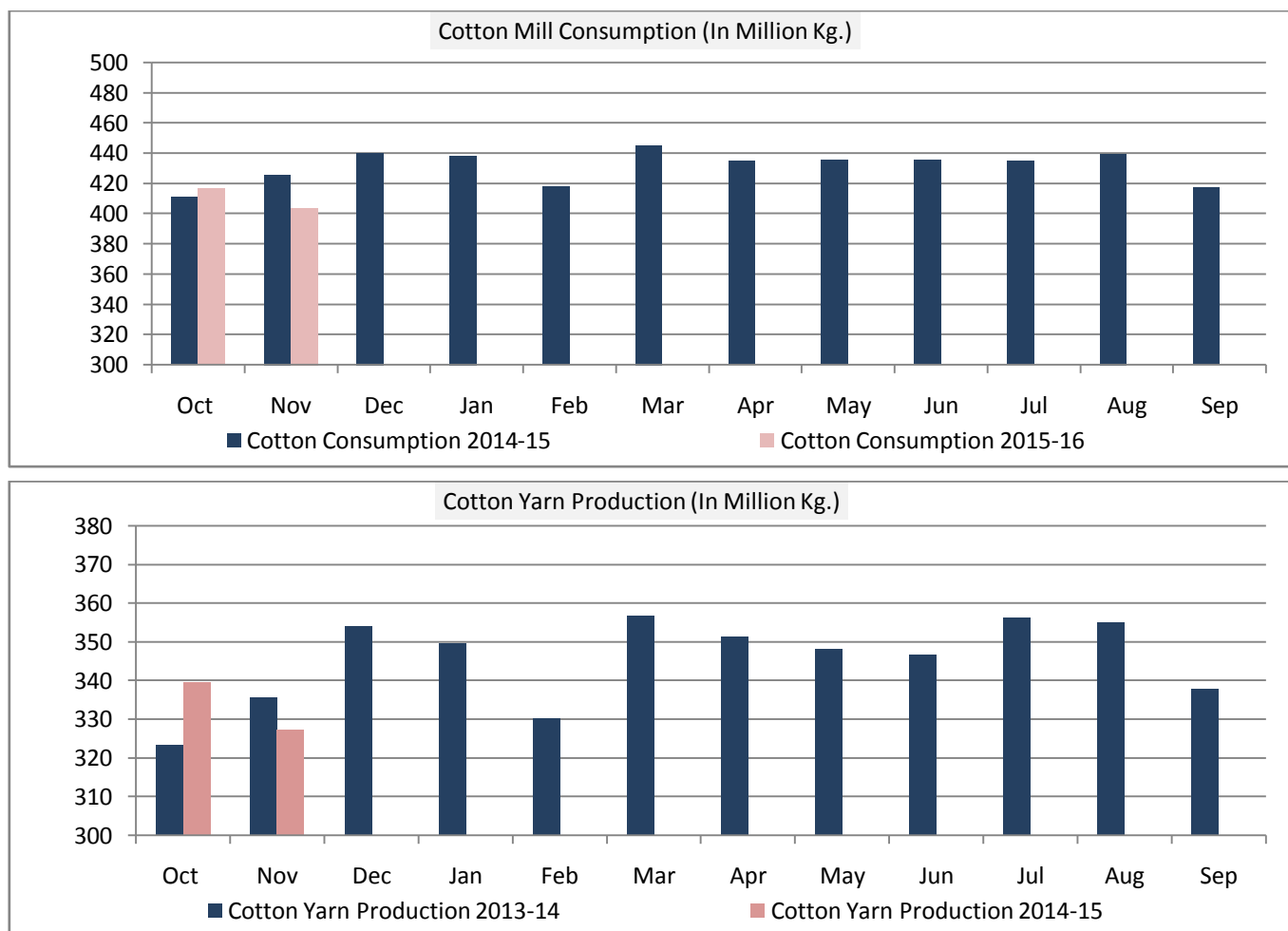


Monthly cotton imports during January remained weak due to the supply sufficiency in the country. Country imported 0.40 lakh bales of cotton during January, around 9% lower compared to the imports of 0.44 lakh bales previous month and around 23% lower compared to imports of 0.52 lakh bales during the corresponding month of previous season, according to the custom data released by IBIS. During January, country imported cotton mainly from USA, Australia, Argentina, Greece and Tanzania. Total imports in the current season so far (during the period of October'15 to January'16) stood at 2.31 lakh bales, around 45.6% lower compared to the 4.25 lakh bales, the imports during the corresponding period last season i.e. 2014-15.



### Cotton Consumption and Cotton Yarn Production:

During the initial two months of the season (ie Oct & Nov 2015), cotton consumption in the country recorded at 820.11 million kgs which is around 2% lower compared to the consumption during corresponding period last year. However cotton yarn production remained higher during the period. Cotton yarn production during these two months of the season stood at, 667 million kgs around 1.2% higher when compared to yarn production during the corresponding period previous season.



Cotton consumption in India is likely to be around 5.443 million tons in season 2015-16, which was estimated to be around 5.50 million tons a month earlier. Although the consumption figures has been revised downward this month by USDA, the same would be standing around 2% higher compared to the previous year's consumption of 5.33 million tons.

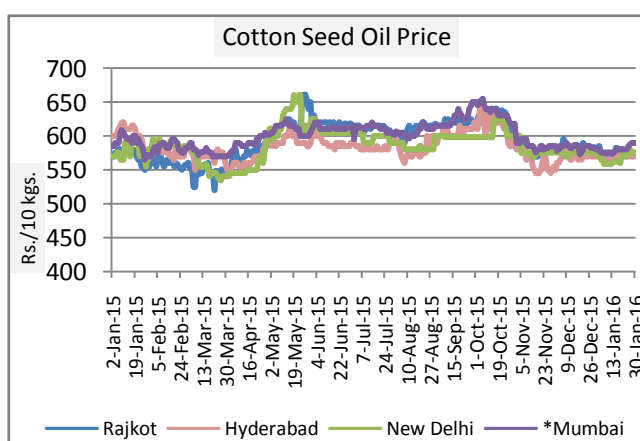
## Cotton Seed Oil and Cotton Seed Oil Cake

### Cotton Seed Oil Monthly Price Trend:

Cotton seed oil price noticed mostly weak tone during the January month. Monthly average price in New Delhi remained Rs 565 per 10 kg, lower when compared to the monthly average price of previous month which was Rs 575 per 10 Kg.

| Centers   | Monthly Average Price (Rs/10 kg.) |         | % Change |
|-----------|-----------------------------------|---------|----------|
|           | Jan-16                            | Dec -15 |          |
| New Delhi | 565                               | 575     | -1.74    |
| Rajkot    | 575                               | 585     | -1.71    |
| Hyderabad | 570                               | 570     | 0.00     |
| Mumbai*   | 580                               | 585     | -0.85    |

*\*Vat Included*

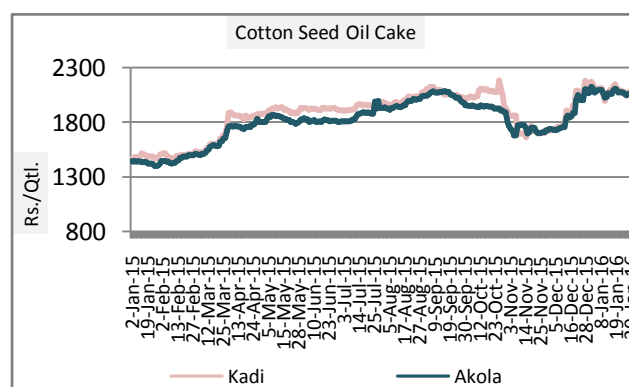


### Cotton Seed Oil Cake Monthly Price Trend:

Cotton seed oil cake price remained firm during the month. Monthly average price in Akola remained Rs 2075 per quintal fairly firm compared to the monthly average price of previous month which was Rs 1875 per quintal.

| Centers | Weekly Average Price as on (Rs/Quintal) |         | % Change |
|---------|---|---------|----------|
|         | Jan-16                                  | Dec -15 |          |
| Kadi    | 2090                                    | 1905    | 9.71     |
| Akola   | 2075                                    | 1875    | 10.67    |

*\*Source: NCDEX*





## Technical Analysis of Cotton Future Price



### Monthly Technical Outlook:

Candlesticks denote bearish sentiments in the market.  
RSI is moving low in oversold region.  
MACD denotes bearish centerline and signal line cross-over.  
We expect prices to remain sideways to weak in the coming days.

### Expected Price Range during Coming Month

| Expected Trend               | Expected Trading Band |
|------------------------------|-----------------------|
| Sideways to Bearish Momentum | 775-875               |

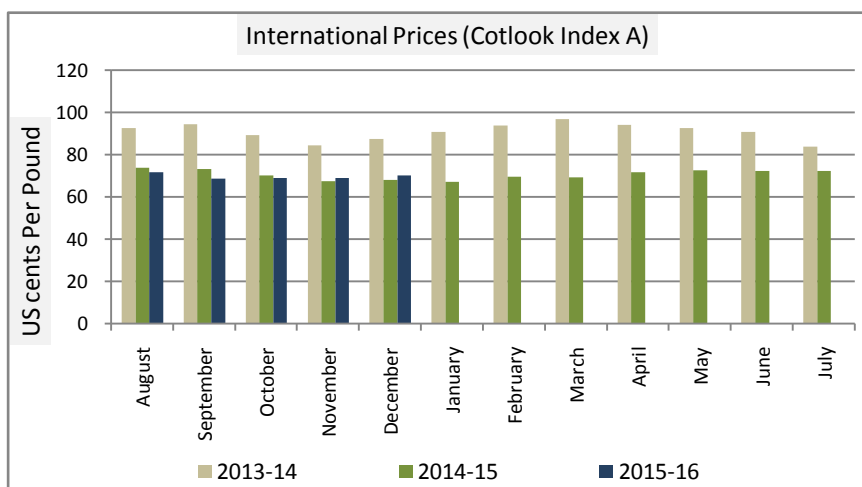
### Expected Support and Resistance

| Support 1 | Support 2 | Resistance 1 | Resistance 2 |
|-----------|-----------|--------------|--------------|
| 765       | 750       | 890          | 900          |

Prices in Rs per 20 Kg. Source: NCDEX

## International Market Scenario:

International market noticed sideways to slightly weak momentum during the month of January. Cotlook A Index remained in the range of 67.70-69.95 cents during the month. Monthly average, stood at 68.75 cents, 2.3% lower compared to previous month and around 2.08% higher compared to index of corresponding month previous season. We expect Cotlook A Index to remain sideways to weak with the range of 66.50-69.50 cents per pound in coming days.



## Major Market Highlights:

According to the latest estimates by International cotton Advisory Committee (ICAC), cotton production on the global front during the season 2016-17 would be around 23.08 million tons, around 2.8% higher compared to the estimates of 22.46 million tons in the current season.

According to the latest ICAC weekly report, cotton exports on the global front are likely to be around 7.42 million tons in season 2015-16, around 0.3% lower compared to the estimates of 7.44 million tons previous week and around 3.6% lower compared to the exports of 7.70 million tons during the previous season.

Uzbekistan, the fifth major cotton exporter would lower its cotton production by 10 percent in the next five year due to the lackluster prices and lower export demand. The country is likely to cut its cotton production to 3.0 million tons by 2020 from 3.35 million tons in 2015. Besides the weaker price and exports, the factor which is making cotton less lucrative is the encouragement by government to grow to food grain.

Australia, one of the major cotton importers in the world is expected to notice a remarkable rise in cotton production in the coming season. According to ICAC, cotton acreage in Australia is likely to increase by two fold to 3 lakh hectares and production is expected to rise by around 11%.

### World Cotton Balance Sheet at a Glance (2015-16):

| Particulars         | 2014-15 | 2015-16* | % Change |
|---------------------|---------|----------|----------|
| <b>SUPPLY</b>       |         |          |          |
| Opening stock       | 22.44   | 24.40    | 8.72     |
| Production          | 25.94   | 22.11    | -14.77   |
| Imports             | 7.78    | 7.85     | 1.02     |
| Availability        | 56.16   | 54.37    | -3.19    |
| <b>DEMAND</b>       |         |          |          |
| Consumption         | 24.04   | 24.15    | 0.49     |
| Exports             | 7.70    | 7.85     | 1.91     |
| Total Disappearance | 31.7    | 32.0     | 0.83     |
| Ending Stocks       | 24.40   | 22.40    | -8.22    |

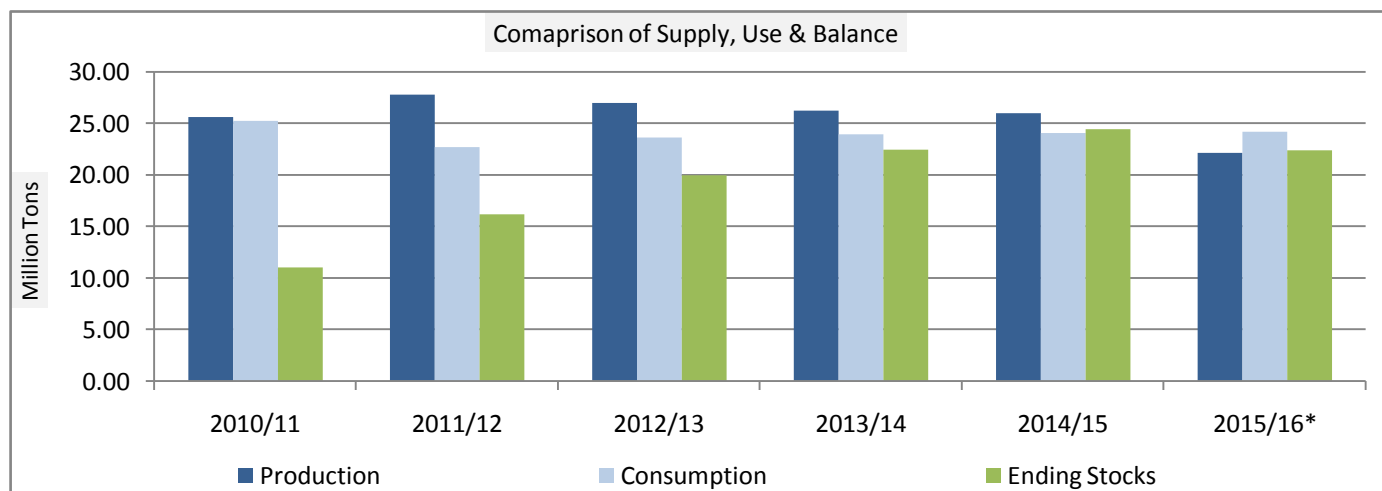
*Source: USDA \*January'16 Estimates*

**Balance Sheet Highlights:** According to the latest estimates by USDA, cotton production on global front is likely to fall this season to 22.11 million tons from 25.94 million tons in 2014-15. Cotton imports on the global front are likely to fall by around 1% to 7.85 million tons in the current season compared to 7.78 million tons previous season.

Consumption is likely to increase in the season 2015-16 by around 0.5%, whereas exports are likely to rise by around 1.9% as compared to the previous season to 7.85 million tons. Ending stocks, led by lower production and higher consumption is likely to fall by around 8.2% compared to the previous season.

### Comparison of World Production Consumption and Ending Stocks:

The overall trend of supply, use and balance has been briefed in the given graph. Production is falling over the last four years. However Consumption is showing continuous uptrend since last four years. Ending stock which was continuously rising year on year basis before the current year is expected to fall for the first time in last five years.



\*USDA January'16 Estimates

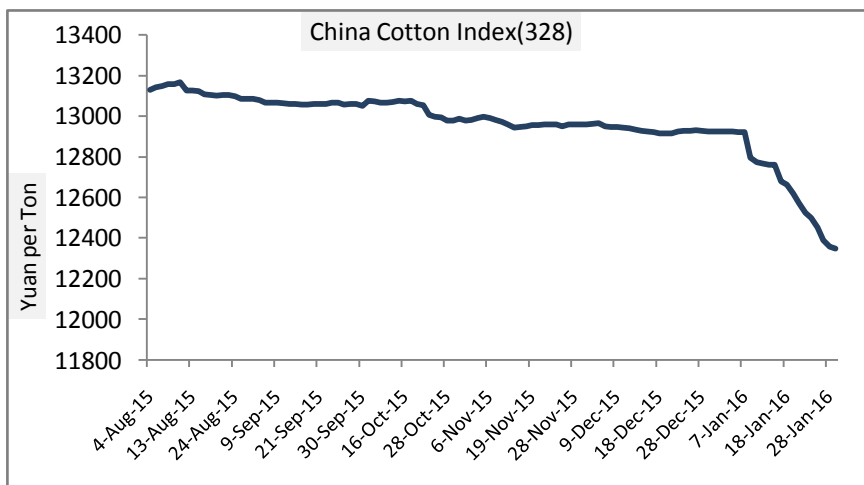
### International Prices and Indices

#### **China Cotton Index:**

China cotton index was ruling weak during January as shown by the given graph. China Cotton Index (328) remained 12665 Yuan per ton around 2.09% lower compared to the index of previous month which was 12935 Yuan per ton.

China cotton imports have moved 9 years low, according the calculation of Reuters. The country imported 188,200 tons of cotton in December, around

28.85 per cent lower compared to the volume in the same month previous year. However till December the total volume for the calendar year stood 1.48 million tons, the lowest level in last nine years, according to Reuters.



#### Monthly Average China Cotton Index

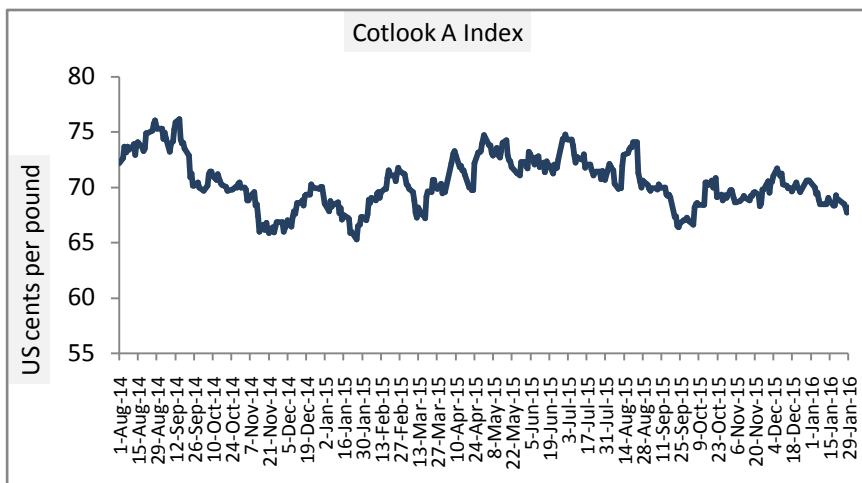
| CC Indices              | Monthly Average Prices as in |             | % Change |
|-------------------------|------------------------------|-------------|----------|
|                         | January'16                   | December'15 |          |
| CC Index(229)           | 13265                        | 13575       | -2.28    |
| CC Index(328)           | 12665                        | 12935       | -2.09    |
| CC Index(527)           | 11765                        | 11875       | -0.93    |
| Figures in Yuan per Ton |                              |             |          |

#### Monthly Average Foreign Cotton Index

| FC Indices              | Monthly Average Prices as in |             | % Change |
|-------------------------|------------------------------|-------------|----------|
|                         | January'16                   | December'15 |          |
| FC Index(S)             | 73.41                        | 74.54       | -1.52    |
| FC Index(M)             | 70.06                        | 71.12       | -1.49    |
| FC Index(L)             | 67.79                        | 69.29       | -2.16    |
| Figures in Yuan per Ton |                              |             |          |

## Cotlook A Index

Cotlook A Index remained in the range of 67.70-69.95 cents during the month. Monthly average, stood at 68.75 cents, 2.3% lower compared to previous month and around 2.08% higher compared to index of corresponding month previous season. We expect Cotlook A Index to remain sideways to weak with the range of 66.50-69.50 cents per pound in coming days.

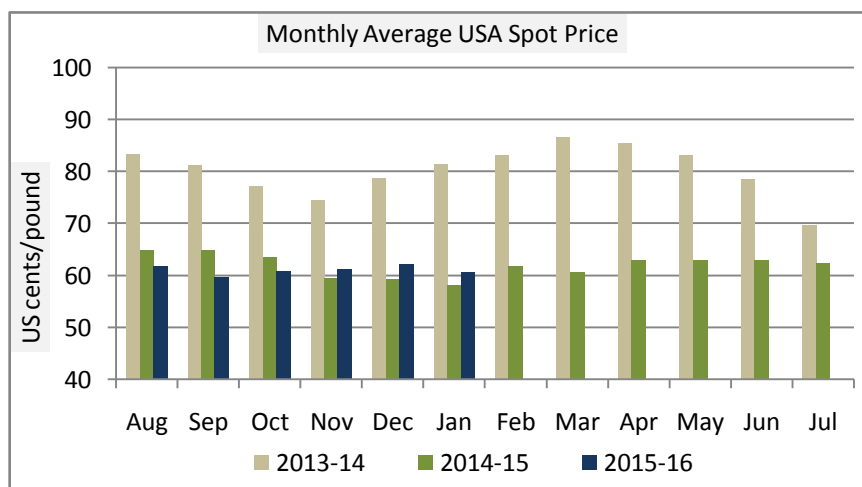


| Cotlook A Index               | Monthly Average Price |             | % Change |
|-------------------------------|-----------------------|-------------|----------|
|                               | January'16            | December'15 |          |
| Price                         | 68.75                 | 70.39       | -2.33    |
| Figures in US Cents per Pound |                       |             |          |

## USA Spot Prices

USA spot price remained weak due to the weak demand from overseas especially from China.

According to USDA latest report, USA cotton production would stand around 2.81 million tons, around 0.6% lower compared to the estimates of previous month i.e. 2.83 million tons and around 20% lower than the production of previous year i.e. 3.55 million tons.



| USA Spot Prices               | Monthly Average Price as in |             | % Change |
|-------------------------------|-----------------------------|-------------|----------|
|                               | January'16                  | December'15 |          |
| Price                         | 60.68                       | 62.32       | -2.6     |
| Figures in US Cents per Pound |                             |             |          |

### India Shankar-6 Price

| India Shankar-6 Prices        | Monthly Average Price |             | % Change |
|-------------------------------|-----------------------|-------------|----------|
|                               | January'16            | December'15 |          |
| Price                         | 63.78                 | 63.59       | 0.3      |
| Figures in US Cents per Pound |                       |             |          |

Cotton prices in India remained firm following the expectation of lower supply and higher demand this year compared to the previous season. Cotton consumption in India is likely to be around 5.443 million tons in season 2015-16, which was estimated to be around 5.50 million tons a month earlier. Although the consumption figures has been revised downward this month by USDA, the same would be standing around 2% higher than the previous year's consumption of 5.33 million tons. Cotton ending stocks in India is likely to go down by around 13.5% this year compared to the previous year. According to USDA, cotton stocks would stand around 2.54 million tons by the end of season 2015-16 compared to 2.93 million tons previous season.

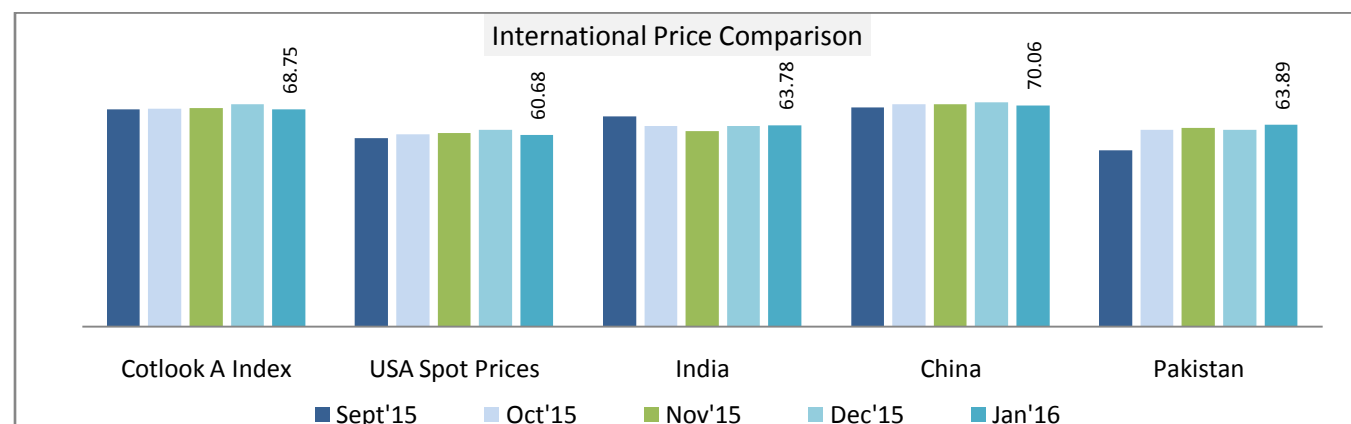
### Pakistan Spot Prices

According to the Pakistan Cotton Ginners Association, the country has produced around 9.475 million bales of cotton during this season, around 33.5 per cent lower compared to the 14.251 million bales previous year.

Pakistan is likely to import around 588 thousand tons of cotton in 2015-16, around 35% higher than the estimates of previous month i.e. 435 thousand tons and more than triple the amount it imported in 2014-15, which was 182 thousand tons. Reason for the same is fall in the production to 1.56 million tons in current season from 2.3 million tons previous season.

| Pakistan Spot (Karachi)Prices | Monthly Average Price |             | % Change |
|-------------------------------|-----------------------|-------------|----------|
|                               | January'16            | December'15 |          |
| Price                         | 5515                  | 5365        | 2.80     |
| Figures in Rs/37.32 Kg        |                       |             |          |

### International Price Comparison



## ICE Cotton Future

| Contracts     | 29_Jan_2016 | 1 month ago | 3 month ago | 6 month ago | Year Ago | % Change over a month | % Change over previous year |
|---------------|-------------|-------------|-------------|-------------|----------|-----------------------|-----------------------------|
| <b>Mar-16</b> | 61.13       | 63.87       | 62.21       | 63.88       | 63.53    | -4.29                 | -3.78                       |
| <b>May-16</b> | 61.60       | 64.62       | 62.81       | 64.14       | NA       | -4.67                 | NA                          |
| <b>Jul-16</b> | 61.93       | 65.25       | 63.17       | 64.49       | NA       | -5.09                 | NA                          |
| <b>Oct-16</b> | 61.18       | 64.81       | 64.23       | 64.67       | NA       | -5.60                 | NA                          |
| <b>Dec-16</b> | 61.39       | 65.00       | 62.81       | NA          | NA       | -5.55                 | NA                          |
| <b>Mar-17</b> | 62.11       | 65.27       | NA          | NA          | NA       | NA                    | NA                          |

## Technical Analysis of Cotton Future Price



### Monthly Technical Outlook:

Candlesticks denote weak sentiments in the market.  
 Volume and Open Interest are moving upward.  
 We expect price to remain sideways to weak in the coming days.

### Expected Price Range during Coming Month

| Expected Trend                  | Expected Trading Band |
|---------------------------------|-----------------------|
| Range-bound to Bearish Momentum | 60.00-62.80           |

### Expected Support and Resistance

| Support 1                 | Support 2 | Resistance 1 | Resistance 2 |
|---------------------------|-----------|--------------|--------------|
| 59.60                     | 59.00     | 63.20        | 64.00        |
| Prices in cents per pound |           |              | Source: MRCI |

### Domestic Prices and Arrivals at Key Centers

#### Cotton (Kapas & Lint) Monthly Average Prices at Key Centers:

| Commodity      | Kapas         |             | Monthly Average Price (Rs./Quintal) |        |        |
|----------------|---------------|-------------|-------------------------------------|--------|--------|
| State          | Centre        | Variety     | Jan,16                              | Dec,15 | Change |
| Gujarat        | Ahmedabad     | Shankar-6   | 4840                                | 4645   | 195    |
|                | Gondal        | Shankar-6   | 4860                                | 4705   | 155    |
|                | Rajkot        | B.T. Cotton | 4875                                | 4705   | 170    |
|                | Patan         | B.T. Cotton | 4805                                | 4595   | 210    |
|                | Kadi          | B.T. Cotton | 4865                                | 4690   | 175    |
|                | Deesa         | B.T. Cotton | 4630                                | 4510   | 120    |
|                | Dhrol         | B.T. Cotton | 4830                                | 4710   | 120    |
| Punjab         | Fazilika      | B.T. Cotton | NR                                  | NR     | -      |
|                | Muktsar       | B.T. Cotton | NR                                  | NR     | -      |
| Haryana        | Bhiwani       | B.T. Cotton | 4875                                | 4665   | 210    |
|                | Bhiwani       | Desi        | 4735                                | 4580   | 155    |
|                | Adampur       | B.T. Cotton | 4780                                | 4550   | 230    |
|                | Fatehabad     | B.T. Cotton | 4695                                | 4575   | 120    |
|                | Jind          | B.T. Cotton | 4860                                | 4590   | 270    |
|                | Uchana        | B.T. Cotton | 4810                                | 4595   | 215    |
|                | Dabwali       | B.T. Cotton | 4640                                | 4465   | 175    |
| Rajasthan      | Hanumangarh   | B.T. Cotton | 4755                                | 4570   | 185    |
|                | Rawatsar      | B.T. Cotton | 4630                                | 4425   | 205    |
| Madhya Pradesh | Khandwa       | Mech-1      | 4720                                | 4130   | 590    |
|                | Khargaon      | Mech-1      | 4720                                | 4189   | 531    |
| Maharashtra    | Amravati      | Mech-1      | 4615                                | 4275   | 340    |
|                | Jamner        | M.Staple    | 4705                                | 4350   | 355    |
| Uttar Pradesh  | Hathras       | B.T. Cotton | 4825                                | 3775   | 1050   |
|                | Hathras       | Desi        | 4975                                | 4300   | 675    |
| Telangana      | Adilabad      | Un-Ginned   | 4465                                | NR     | -      |
| Andhra Pradesh | Guntur        | Un-Ginned   | NA                                  | NA     | -      |
|                | Kurnool       | Un-Ginned   | NA                                  | NA     | -      |
|                | Krishna       | Un-Ginned   | 4100                                | 4015   | 85     |
|                | East Godavari | Un-Ginned   | 4095                                | 4100   | -5     |
|                | Bijapur       | Bunny       | NA                                  | NA     | -      |
| Karnataka      | Hubli         | D.C.H.      | 5030                                | 5660   | -630   |
|                | Hubli         | B.T. Cotton | NA                                  | 4740   | -      |
|                | Raichur       | H-44 Cotton | 4815                                | 4395   | 420    |
| Commodity      | Lint          |             | Rs./Maund (of 37.32kg)              |        | Change |
| State          | Centre        | Variety     | Jan,16                              | Dec,15 |        |
| Punjab         | Bhatinda      | J-34        | 3575                                | 3500   | 75     |



|                  |                |      |      |      |     |
|------------------|----------------|------|------|------|-----|
|                  | Abohar         | J-34 | 3590 | 3490 | 100 |
|                  | Mansa          | J-34 | 3570 | 3475 | 95  |
|                  | Muktsar        | J-34 | NR   | NR   | -   |
|                  | Fazilika       | J-34 | NR   | NR   | -   |
| <b>Haryana</b>   | Sirsa          | J-34 | 3565 | 3490 | 75  |
| <b>Rajasthan</b> | Sri-Ganganagar | J-34 | NA   | 4520 | -   |

**Cotton Fiber Price Scenario (As published by Cotton Association of India):**

| Trade Name                            | Staple | Micronaire | Strength/<br>GPT | Rs. Per Candy |        | Change |
|---------------------------------------|--------|------------|------------------|---------------|--------|--------|
|                                       |        |            |                  | Jan'16        | Dec'15 |        |
| Bengal Deshi (RG)/Assam Comilla (101) | < 22mm | 5.0 - 7.0  | 15               | 31710         | 30150  | 1560   |
| Bengal Deshi (SG)(201)                | < 22mm | 5.0 - 7.0  | 15               | 32210         | 30650  | 1560   |
| J-34(202)                             | 26mm   | 3.5 - 4.9  | 23               | 33015         | 32230  | 785    |
| H-4/ MECH-1(105)                      | 28mm   | 3.5 - 4.9  | 27               | 32960         | 32325  | 635    |
| Shankar-6(105)                        | 29mm   | 3.5 - 4.9  | 28               | 33670         | 33225  | 445    |
| Bunny/ Brahma(105)                    | 31mm   | 3.5 - 4.9  | 30               | 34365         | 33195  | 1170   |
| MCU-5/ Surabhi(106)                   | 32mm   | 3.3 - 4.9  | 31               | 35720         | 34100  | 1620   |
| DCH-32(107)                           | 34mm   | 3.0 - 3.8  | 33               | 49065         | 45370  | 3695   |

**Cotton Arrivals in Key Centers:**

| Commodity        | Kapas         |                | Monthly Total Arrivals<br>(In Quintals) |         | Change  |
|------------------|---------------|----------------|---|---------|---------|
|                  |               |                | Jan,16                                  | Dec,15  |         |
| <b>State</b>     | <b>Centre</b> | <b>Variety</b> |   |         |         |
| <b>Gujarat</b>   | Ahmedabad     | Shankar-6      | 1178100                                 | 95624   | 1082476 |
|                  | Gondal        | Shankar-6      | 88729                                   | NA      | -       |
|                  | Rajkot        | B.T. Cotton    | 100440                                  | 129050  | -28610  |
|                  | Patan         | B.T. Cotton    | 171612                                  | 321316  | -149704 |
|                  | Kadi          | B.T. Cotton    | 1000000                                 | 1690000 | -690000 |
|                  | Deesa         | B.T. Cotton    | 17770                                   | 53915   | -36145  |
|                  | Dhrol         | B.T. Cotton    | 17337                                   | 16243   | 1094    |
| <b>Punjab</b>    | Fazilika      | B.T. Cotton    | NR                                      | NR      | -       |
|                  | Muktsar       | B.T. Cotton    | NR                                      | NR      | -       |
| <b>Haryana</b>   | Bhiwani       | B.T. Cotton    | 20950                                   | 21845   | -895    |
|                  | Bhiwani       | Desi           | 1300                                    | 116250  | -114950 |
|                  | Adampur       | B.T. Cotton    | 6163                                    | 28250   | -22088  |
|                  | Fatehabad     | B.T. Cotton    | 11325                                   | 23380   | -12055  |
|                  | Jind          | B.T. Cotton    | 3805                                    | 42200   | -38395  |
|                  | Uchana        | B.T. Cotton    | 11140                                   | 31600   | -20460  |
|                  | Dabwali       | B.T. Cotton    | 4225                                    | 6773    | -2548   |
| <b>Rajasthan</b> | Hanumangarh   | B.T. Cotton    | 32100                                   | NA      | -       |

|                  |                |                |   |               |               |
|------------------|----------------|----------------|---|---------------|---------------|
|                  | Rawatsar       | B.T. Cotton    | 8160  | 1468          | 6692          |
| Madhya Pradesh   | Khandwa        | Mech-1         | 24000   | 35500         | -11500        |
|                  | Khargaon       | Mech-1         | NA  | NA            | -             |
| Maharashtra      | Amravati       | Mech-1         | 297500  | 552800        | -255300       |
|                  | Jamner         | Medium Staple  | 605   | 1685          | -1080         |
| Uttar Pradesh    | Hathras        | B.T. Cotton    | 35  | 56500         | -56465        |
|                  | Hathras        | Desi           | NA  | 30            | -             |
| Telangana        | Adilabad       | Un-Ginned      | 119719  | NR            | -             |
| Andhra Pradesh   | Guntur         | Un-Ginned      | NA  | NA            | -             |
|                  | Kurnool        | Un-Ginned      | NA  | NA            | -             |
|                  | Krishna        | Un-Ginned      | NA  | NA            | -             |
|                  | East Godavari  | Un-Ginned      | NA  | NA            | -             |
| Karnataka        | Bijapur        | Bunny          | NA  | NA            | -             |
|                  | Hubli          | D.C.H.         | 1164  | 672           | 492           |
|                  | Hubli          | B.T. Cotton    | NA  | 30            | -             |
|                  | Raichur        | H-44 Cotton    | 15889   | 27671         | -11782        |
| <b>Commodity</b> | <b>Lint</b>    |                | <b>Monthly Total Arrivals<br/>(In Quintals)</b> |               | <b>Change</b> |
| <b>State</b>     | <b>Centre</b>  | <b>Variety</b> | <b>Jan,16</b>                                   | <b>Dec,15</b> |               |
| Punjab           | Bhatinda       | J-34           | 86700   | 190604        | -103904       |
|                  | Abohar         | J-34           | 18530   | 31450         | -12920        |
|                  | Mansa          | J-34           | 5695  | 13685         | -7990         |
| Haryana          | Sirsa          | J-34           | 16830   | 44846         | -28016        |
| Rajasthan        | Sri-Ganganagar | J-34           | NA  | 14400         | -             |

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