

Domestic Market Summary

Domestic Market Scenario: Cotton spot prices during March remained mostly range –bound to weak compared to the previous month due to lack of good domestic and export demand. Monthly average price of Kapas (Seed Cotton) at benchmark market, i.e. Rajkot stood at Rs 4754 per quintal in March, which is around 0.5% lower when compared to the prices in February which were Rs 4782 per quintal. Lint monthly average prices at Sirsa stood Rs 3453 per maund (of 37.32 kg each) in March as compared to Rs 3512 per maund previous month.

Fiber prices too remained weak during the month. Monthly average price of Shankar-6 stood at Rs.32676 per candy (of 355.6 kg each) during March whereas it was Rs 33456 per candy a month before. Future prices remained downtrend this month. Kapas (April'16 Contract) at NCDEX closed at Rs 757.50.5 (quotes in Rs/20 kg) at the March month end as compared to Rs 781.50 a month earlier.

Monthly Price Outlook: Cotton price in the coming month is likely to trade range bound to weak. In spot benchmark market Rajkot, prices of Kapas, is likely to hover in the range of Rs 4650-4800 per quintal. Lint prices in Sri-Ganganagar are likely to be in range of Rs 3300-3550 per maund. Fiber price (Shankar-6) is expected to be in band of Rs 32500-32900. Future prices of Kapas at NCDEX are likely to remain sideways to weak with the range of Rs 700-800 per maund of 20 kg.

Major Market Highlights: The Cotton Association of India (CAI) has estimated cotton production at 345 lakh bales (of 170 kg each) in the 2015/16 season that started on October 01, 2015 lower by 37.75 lakh bales from earlier estimate. With carryover stock of about 73.60 lakh bales and imports of about 14 lakh bales, the total availability is estimated at around 432.60 lakh bales. However, CAI has pegged the total consumption at around 304 lakh bales, of which 270 lakh bales is estimated to be consumed by mills, 24 lakh bales by small scale units, while 10 lakh bales is likely to be non-mill consumption.

India is likely to produce 35.2 million bales of cotton in season 2015-16, 3.6 percent lower as compared to previous estimates, according to a senior government official. Last year the country produced around 38 million bales of cotton.

Union Agriculture and Farmers Welfare Ministry has issued directives to the States producing cotton to check the adverse effect of white fly on the crop. In 2015, white fly had caused extensive damage to cotton crop in Punjab and Haryana. To save the crop from the fly, the Government has taken various preventive measures.

Domestic cotton Balance Sheet 2015-16

Particulars	Annual Balance Sheet 2015-16		Quarterly Balance Sheet 2015-16			
	2014-15	2015-16	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep
Supply						
Opening Stock	58.9	73.6	80.5	131.7	185.4	132.9
Production	380	306.92	162	151.2	32.4	14.4
Imports	14.6	12	1.9 ^A	1.84 ^E	2.81 ^E	5.45 ^E
Total Supply	453.5	392.52	244	285	221	153
Demand						
Mill	278	270	69.0	69.8	70.0	69.2
Small mill	27	24	6.7	6.8	6.8	6.7
Non Mill	10	10	3.25	3.25	3.25	3.25
Total Consumption	315	304	79.00	79.78	80.05	79.22
Exports	58	69.6	33.75 ^A	19.5 ^E	7.67 ^E	8.67 ^E
Total Consumption	373	373.6	112.75	99.28	87.72	87.89
Ending Stocks	80.5	18.92	131.7	185.4	132.9	64.9

Figures in lakh Bales (of 170 Kg each)

*Annual Production, Imports and Export Figures estimated by Agriwatch, consumption figures are sourced from Cotton Association of India (CAI). **Quarterly Balance Sheet figures estimated by Agriwatch.

A: Actual, E: Estimated

Balance Sheet Highlight (2015-16):

According to the latest estimates by Agriwatch, cotton output in country during the season 2015-16 would be around 360 lakh bales (of 170 kg each) around 5.3% lower compared to production of last season.

Despite the lower production, cotton imports would be on weaker side at 12 lakh bales compared to 14.6 lakh bales in previous season due to the higher opening stocks this season, according to Agriwatch.

Due to lower fall in production, cotton availability would be standing lower this season at 392.52 lakh bales compared to 453.5 lakh bales during the previous season.

Total domestic consumption (Including mill, small mill and non-mill consumption) would be around 304 lakh bales compared to 315 lakh bales previous season.

Cotton exports are expected to notice a remarkable rise in the current season. It is expected that country would export around 69.6 lakh bales of cotton in the season 2015-16 around 20% higher compared to the exports during the previous season.

Ending stocks are expected to be around 18.92 lakh bales, around 76.4% lower compared to the ending stocks of previous season

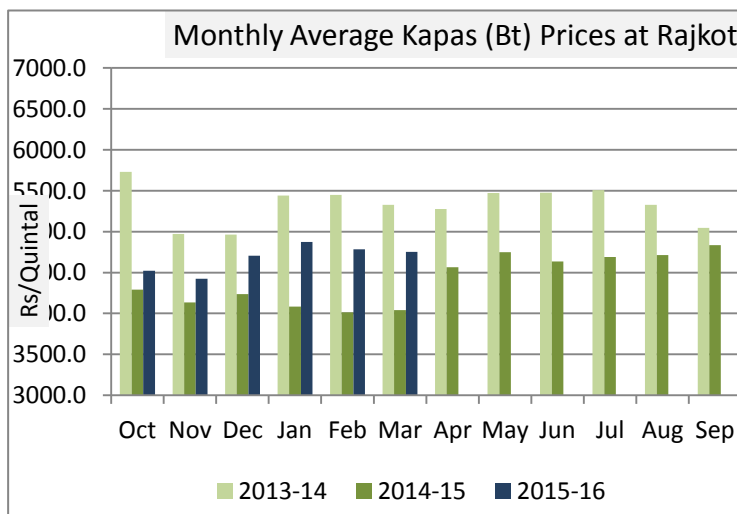
Domestic Price Scenario:

Kapas Price Outlook:

Kapas (seed cotton) prices in country noticed weak momentum during the March month following the weak overseas demand and diminishing arrivals, which has created the supply lag in the market. The cotton price remained weak during March compared to the previous month, and the same is ruling higher compared to the prices during the corresponding month of the previous season.

Monthly average price of Kapas at Rajkot remained Rs.4754 per quintal during March,

which was Rs 4782 during previous month and Rs 4039.2 per quintal during the corresponding month last year. We expect Kapas prices to remain weak in the coming month. The expected price range for April month is Rs 4650-4800 per quintal.



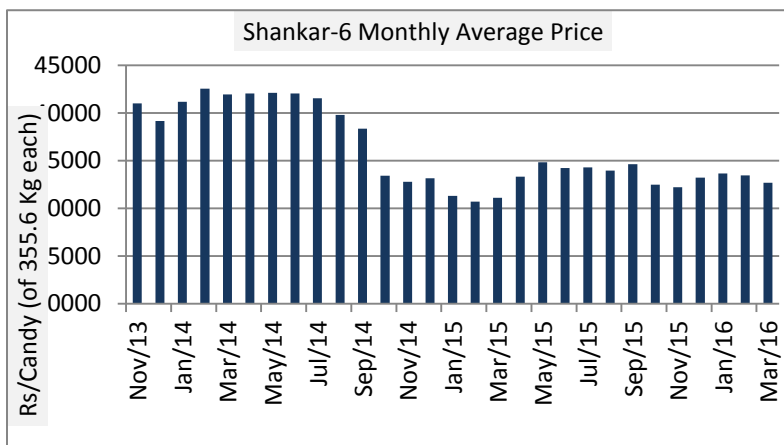
Lint Price Outlook:

Following the weakness in Kapas prices, lint prices too remained weak during March compared to previous month and it remained firm compared to corresponding month last year also. In March this year, monthly average price of lint at Sirsa remained Rs. 3453 per maund (of 37.32 Kg each), which was Rs 3512 last month.

For the coming month we expect Lint prices to remain range bound to slightly firm with the range of Rs 3300-3550 per maund.

Fiber Price Outlook:

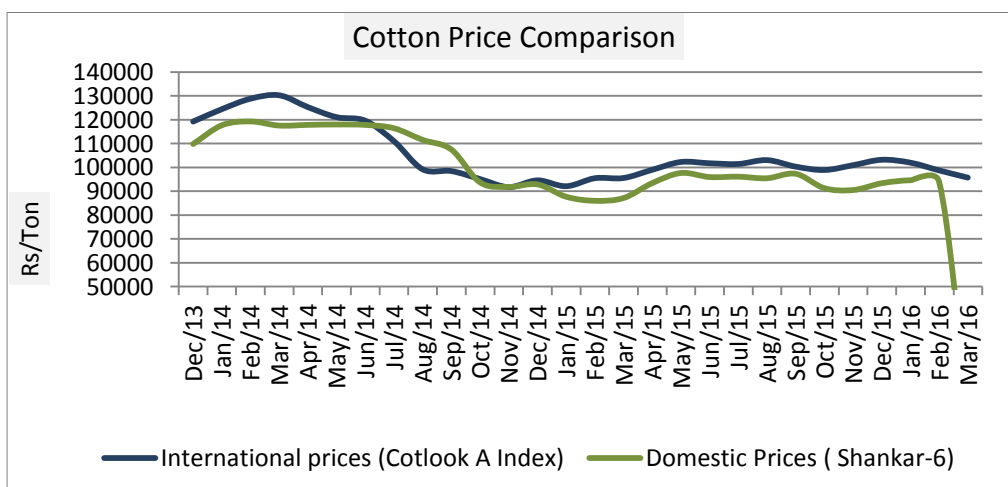
Cotton fiber remained downtrend this month compared to the previous month due to the weak demand in domestic and international market. Monthly average price of Shankar-6 during March was Rs 32671 per candy, which was Rs 33465 previous month and around Rs 31110 per candy during the corresponding month previous season. We expect cotton fiber to remain in range of Rs 32500-33900 per candy in the coming month.



Comparison of Indian and International Cotton Fiber Price

Comparison of Indian and International Prices			
Shankar-6		Cotlook A Index	
Rs per ton	Cents per pound	Rs per ton	Cents per pound
92978	62.29	95738	65.52

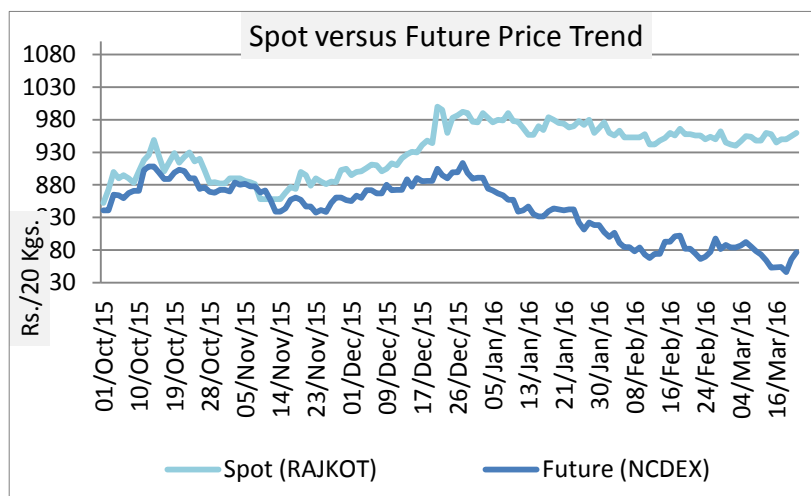
Domestic cotton price remained weaker compared to the international prices during March, hence making it competitive in international market. In terms of global market, the average difference between Indian and International prices remained Rs 3760 per ton, making Indian cotton dearer to importers.



*Cotlook A Index here has been converted into Rs per tones from US cents/pound

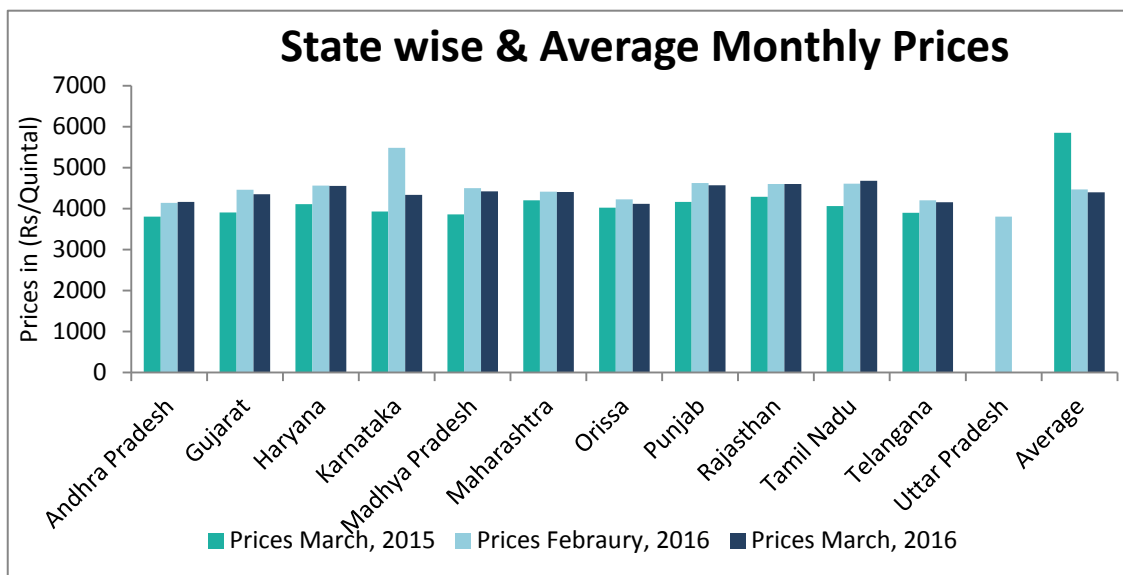
Spot versus Future Price Scenario:

Future price of Kapas moved southwards during March compared to the previous month, and closed lower compared to previous month. Future price of Kapas at NCDEX closed at Rs. 757.50.5 per maund (of 20 kg each) on March 31, 2016 standing around 3.0% lower when compared to the closing price of Rs 781.50 previous month and 6.0% lower when compared to the closing price of same day during last year.



State-wise Monthly Price Scenario:

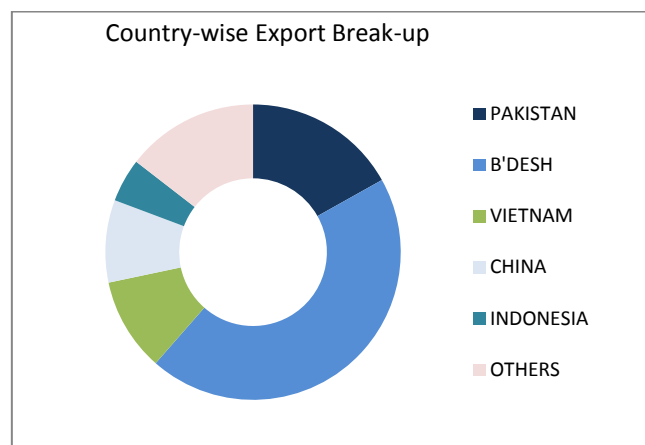
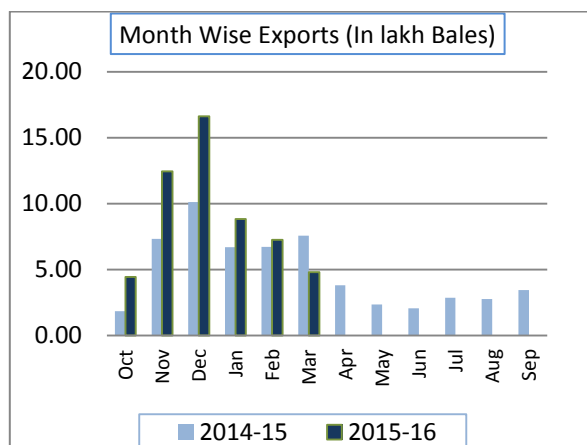
Cotton prices month on month basis are reflecting almost steady trend in March compared to the previous month in all of the sStates. Highest price during the month was



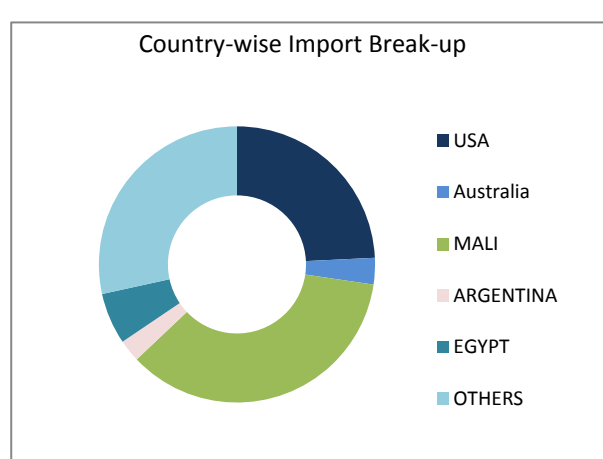
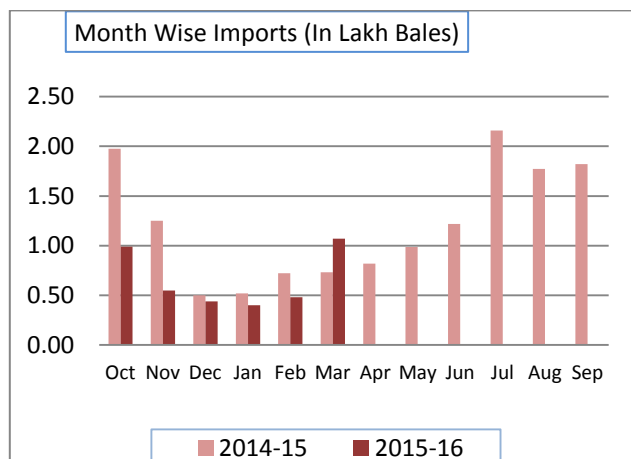
Tamil Nadu and the lowest was in Orissa. All of the sStates except Uttar Pradesh, noticed firm tone on the year on year basis., except Uttar Pradesh.

Cotton Export and Import:

Monthly cotton exports during March noticed a downtrend as the demand from overseas remained weak during the month. Country exported 4.83 lakh bales of cotton during March around 33.51% lower compared to the exports of 7.26 lakh bales previous month and 36.34% lower compared to the exports of 7.58 lakh bales during the corresponding month last year, according to custom data released by IBIS. The major export destinations during March were Bangladesh, Pakistan, Vietnam, China and Indonesia. Total exports in the current season so far (during the period of October'15 to March'16) stood at 54.50 lakh bales around 35.06% higher when compared to 40.34 lakh bales, the export during the corresponding period last season i.e. 2014-15.

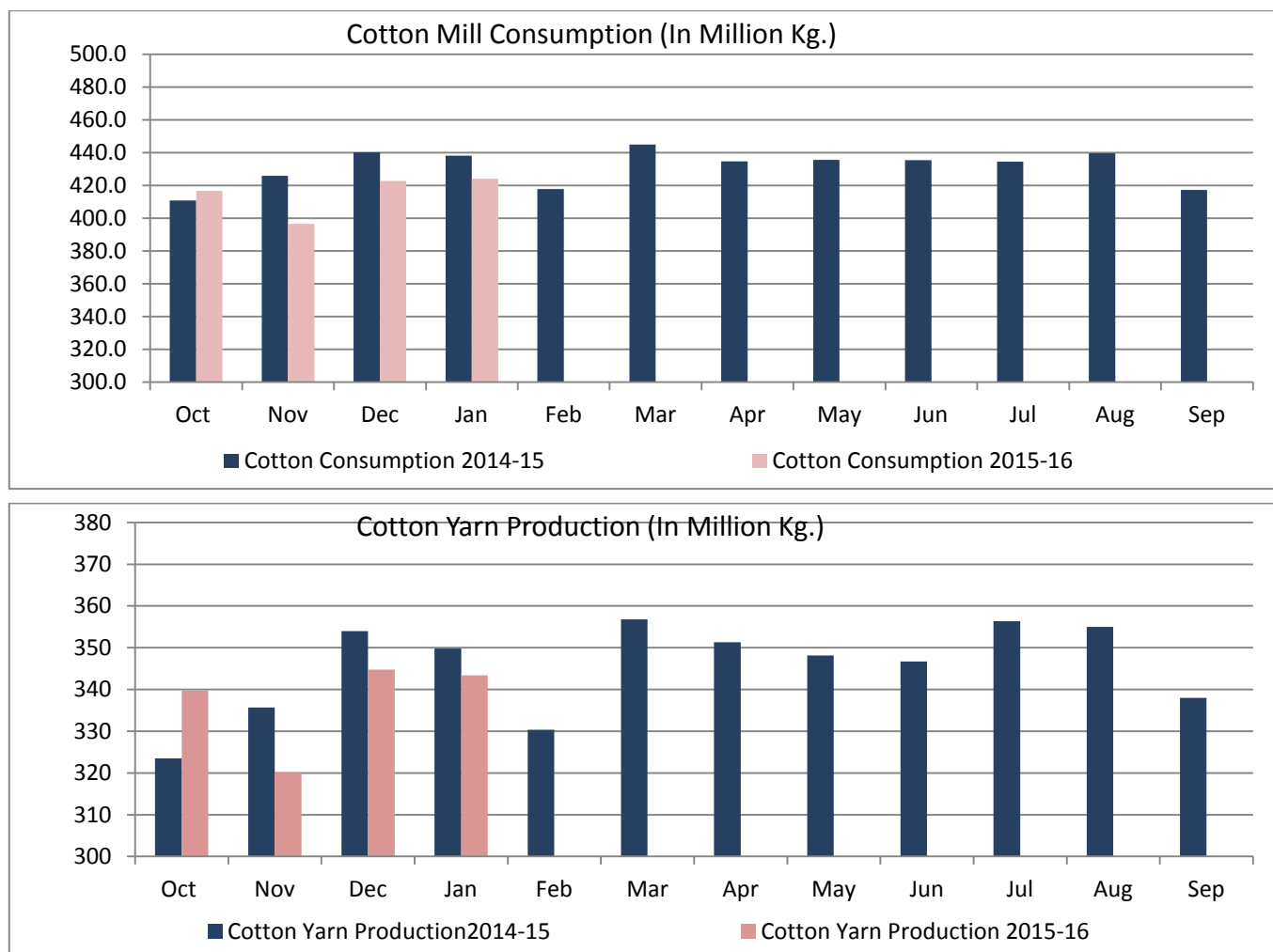


Monthly cotton imports during March remained higher due to the lack of availability in the country. Country imported 1.07 lakh bales of cotton during March, around 122.92% higher compared to the imports of 0.48 lakh bales previous month and around 46.39% higher compared to imports of 0.73 lakh bales during the corresponding month of previous season, according to the custom data released by IBIS. During March, country imported cotton mainly from USA, Australia, Mali, Argentina and Egypt. Total imports in the current season so far (during the period of October'15 to March'16) stood at 3.93 lakh bales, around 31.10% lower compared to the 5.70 lakh bales, the imports during the corresponding period last season i.e. 2014-15.



Cotton Consumption and Cotton Yarn Production:

During the initial four months of the season (ie Oct 2015 -Mar 2016), cotton consumption in the country recorded at 1660 million kgs which is around 30% lower compared to the consumption during corresponding period last year. Cotton yarn production remained higher during the period. Cotton yarn production during these four months of the season stood at, 1348 million kgs around 33.10% higher when compared to yarn production during the corresponding period previous season.



Cotton consumption in India is likely to be around 5.334 million tons in season 2015-16, which was estimated to be around 5.334 million tons a month earlier. The consumption figures by USDA has have been same this month by USDA and also the same as previous year's consumption of 5.33 million tons.

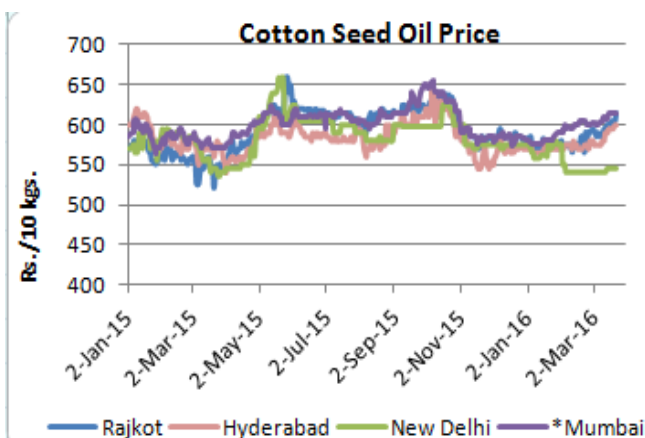
Cotton Seed Oil and Cotton Seed Oil Cake

Cotton Seed Oil Monthly Price Trend:

Cotton seed oil price noticed mostly firm tone during the March month. Monthly average price in New Delhi remained Rs 545 per 10 kg, lower when compared to the monthly average price of previous month which was Rs 540 per 10 Kg.

Centers	Monthly Average Price (Rs/10 kg.)		% Change
	Mar-16	Feb -15	
New Delhi	545	540	0.93
Rajkot	615	592	3.89
Hyderabad	600	580	3.45
Mumbai*	615	603	1.99

*Vat Included

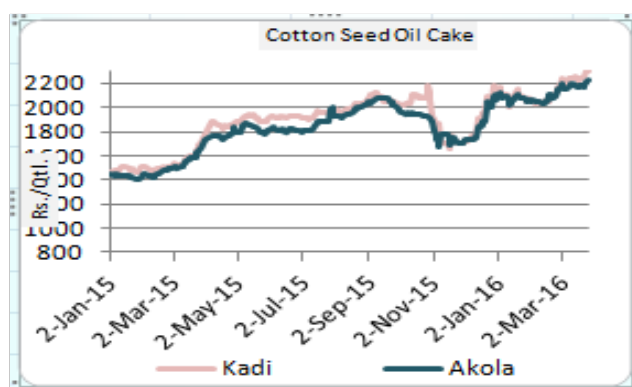


Cotton Seed Oil Cake Monthly Price Trend:

Cotton seed oil cake price remained firm during the month. Monthly average price in Akola remained Rs 2222 per quintal fairly firm compared to the monthly average price of previous month which was Rs 2196 per quintal.

Centers	Weekly Average Price as on (Rs/Quintal)		% Change
	Jan-16	Dec -15	
Kadi	2295	2241	2.41
Akola	2222	2196	1.18

*Source: NCDEX



Technical Analysis of Cotton Future Price



Monthly Technical Outlook:

Candlesticks denote bearish sentiments in the market.
 RSI is moving down in neutral region.
 MACD denotes bearish centerline and signal line cross-over.
 We expect prices to remain sideways to weak in the coming days.

Expected Price Range during Coming Month

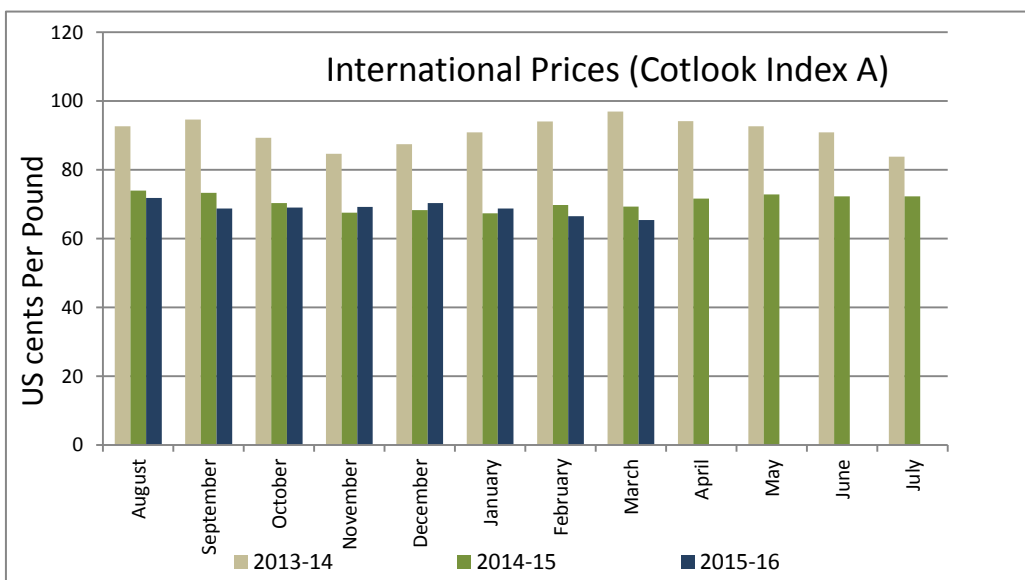
Expected Trend	Expected Trading Band
Sideways to Bearish Momentum	700-780

Expected Support and Resistance

Support 1	Support 2	Resistance 1	Resistance 2
700	680	800	830
Prices in Rs per 20 Kg.		Source: NCDEX	

International Market Scenario:

International market noticed sideways to slightly weak momentum during the month of March. Cotlook A Index remained in the range of 64.30-66.50 cents during the month. Monthly average, stood at 65.47 cents, 1.68% lower compared to previous month and around 5.59% lower compared to index of corresponding month previous season. We expect



Cotlook A Index to remain sideways to weak with the range of 63.50-66.50 cents per pound in coming days.

Major Market Highlights:

Declining cotton prices in the global market benefit Bangladeshi yarn makers. Due to decline in yarn prices, they have received ample work orders from international retailers. About a year ago, cotton was traded at nearly \$1 a pound in the global market when yarn was sold for \$3.3 to \$3.4 a kg in Bangladesh.

Global cotton stocks are expected to decline for the second consecutive season in 2016/17 according to the latest report by Cotlook. World raw cotton production is expected to rise to 22.75 million tonnes in 2016-17 which starts on August 01, about 1.7 million tonnes more than the previous season. However, consumption is forecast to increase by about 1.4 percent to 23.32 million tonnes, with a net decline in stocks of 569,000 tonnes.

Bangladeshi Commerce Minister of Bangladesh has asked the Indian government to withdraw countervailing duties on Bangladeshi products, particularly garments. Cotton imports rose to 6.1 million bales in 2015 from three million bales in 2006, according to data from BTMA. Cotton imports are increasing amid establishment of new spinning mills and capacity expansion of the old plants. India has the potential to continue being the major supplier of cotton to Bangladesh as it is the largest grower of cotton.

According to trade data released by cncotton.com, China's imports of cotton declined 64.7 per cent in February 2016 compared with to the same corresponding month previous year. Imports declined to their lowest in last nine years in 2015.

According to USDA latest report, world cotton production this season is at 100.2 million bales, nearly 1.2 million bales below February's projection and 19 million bales below 2014/15. Weather-related issues reduced both area and yield in a number of countries this season. For India, production is forecast at 26.8 million bales, a reduction of 1 million bales this month as gin arrivals indicated a lower crop and India's crop is estimated 9 per cent below 2014/15 and the lowest since 2009/10. World ending stocks are now projected at 103.3 million bales.

World Cotton Balance Sheet at a Glance (2015-16):

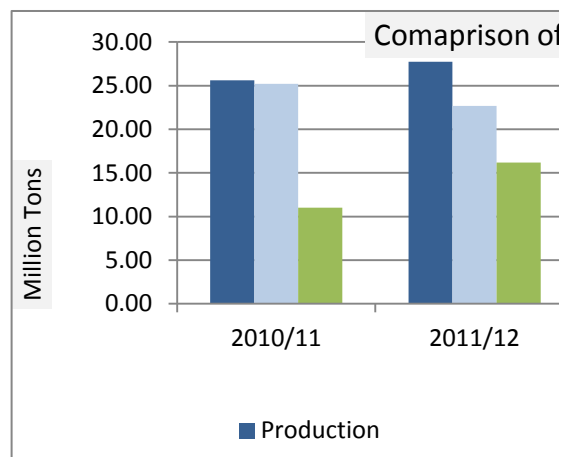
Particulars	2014-15	2015-16*	% Change
SUPPLY			
Opening stock	22.44	24.54	9.36
Production	25.94	21.82	-15.88
Imports	7.78	7.60	-2.31
Availability	56.16	53.96	-3.92
DEMAND			
Consumption	24.04	23.78	-1.08
Exports	7.70	7.60	-1.30
Total Disappearance	31.7	31.38	-1.01
Ending Stocks	24.40	22.50	-7.79
Source: USDA *March'16 Estimates			

Balance Sheet Highlights: According to the latest estimates by USDA, cotton production on global front is likely to fall this season to 21.82 million tons from 25.94 million tons in 2014-15. Cotton imports on the global front are likely to fall by around 2.31% to 7.60 million tons in the current season compared to 7.78 million tons previous season.

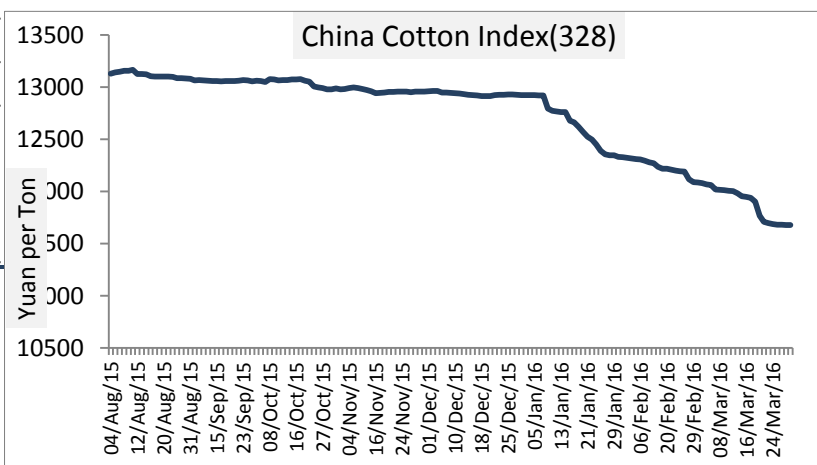
Consumption is likely to decline in the season 2015-16 by around 1.08%, whereas exports are likely to decrease by around 1.30% as compared to the previous season to 7.60 million tons. Ending stocks, led by lower production is likely to fall by around 7.79% compared to the previous season.

Comparison of World Production Consumption and Ending Stocks:

The overall trend of supply, use and balance has been briefed in the given graph. Production is falling over the last four years. However Consumption is showing continuous uptrend since last four years. Ending stock which was continuously rising year on year basis before the current year is expected to fall for the first time in last five years.



*USDA January'16 Estimates



International Prices and Indices

China Cotton Index:

China cotton index was ruling weak during March as shown by the given graph. China Cotton Index (328) remained 10756 Yuan per ton around 5.22% lower compared to the index of previous month which was 11348 Yuan per ton.

China cotton imports have moved 9 years low, according to the calculation of Reuters. The country imported 188,200 tons of cotton in December, around 28.85 per cent lower compared to the volume in the same corresponding month previous year. However till December the total volume for the calendar year stood 1.48 million tons, the lowest level in last nine years, according to Reuters.

Monthly Average China Cotton Index

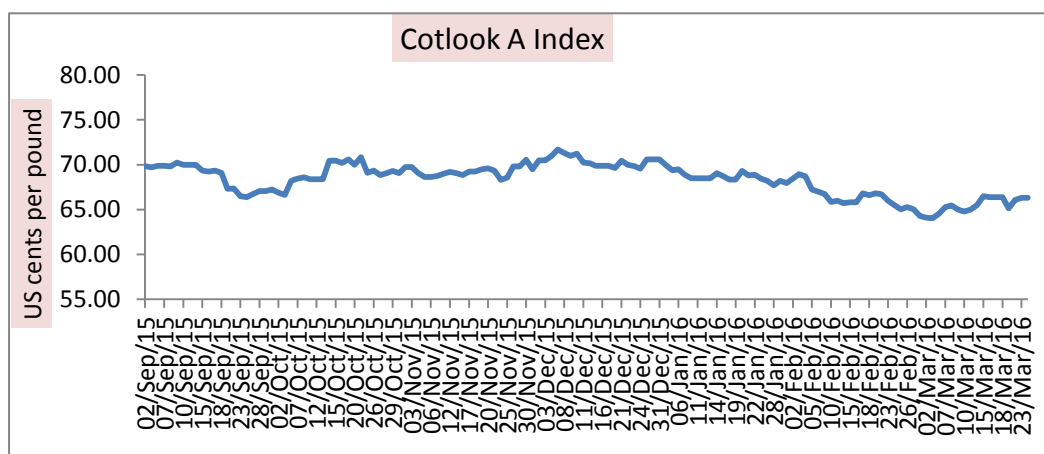
CC Indices	Monthly Average Prices as in		% Change
	March'16	February'16	
CC Index(229)	11679	12090	-3.40
CC Index(328)	10756	11348	-5.22
CC Index(527)	12179	12641	-3.65

Figures in Yuan per Ton

Monthly Average Foreign Cotton Index

FC Indices	Monthly Average Prices as in		% Change
	March'16	February'16	
FC Index(S)	68.91	71.26	-3.29
FC Index(M)	66.29	68.12	-2.68

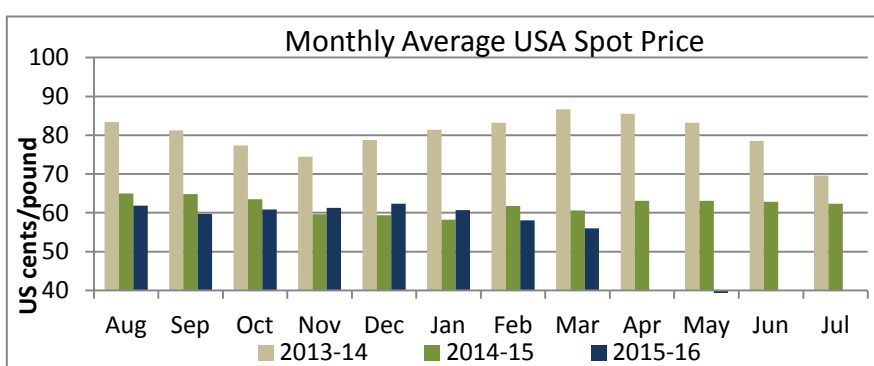
FC Index(L)	63.22	65.80	-3.92
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Figures in Yuan per Ton

Cotlook A Index

Cotlook A Index remained in the range of 64.30-66.50 cents during the month. Monthly average, stood at 65.47 cents, 1.68% lower compared to previous month and around 5.59% lower compared to index of corresponding month previous season. We expect Cotlook A Index to remain sideways to weak with the range of 63.50-66.50 cents per pound in coming days.



Cotlook A Index	Monthly Average Price		% Change
	March'16	February'16	
Price	65.47	66.57	-1.65

Figures in US Cents per Pound

USA Spot Prices

USA spot price remained weak due to the weak demand from overseas especially from China.

According to USDA latest report, USA cotton production would stand around 2.82 million tons, same compared to the estimates of previous month i.e. 2.82 million tons and around 20% lower than the production of previous year i.e. 3.55 million tons.

USA Spot Prices	Monthly Average Price as in		% Change
	March'16	February'16	
Price	55.98	58.06	-4.0
Figures in US Cents per Pound			

India Shankar-6 Price

India Shankar-6 Prices	Monthly Average Price		% Change
	March'16	February'16	
Price	62.29	62.46	-0.3
Figures in US Cents per Pound			

Cotton prices in India remained slightly weak following lower demand in the domestic and export market. Cotton consumption in India is likely to be around 5.33 million tons in season 2015-16, which was estimated to be around 5.33 million tons a month earlier. The consumption figures has have been kept unchanged and is same as previous year's consumption. Cotton ending stocks in India is likely to go down by around 13.5% this year compared to the previous year. According to USDA, cotton stocks would stand around 2.44 million tons by the end of season 2015-16 compared to 2.93 million tons previous season.

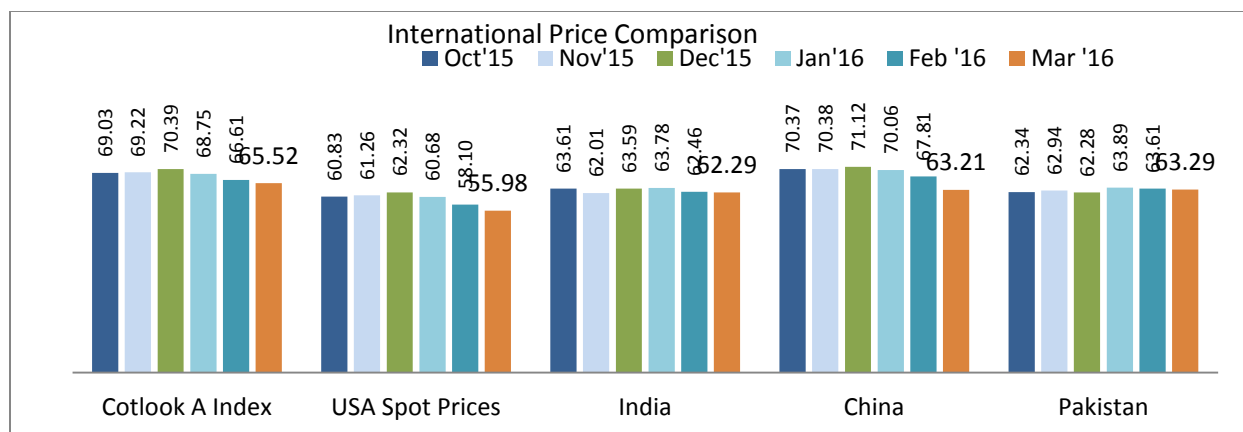
Pakistan Spot Prices

According to the Pakistan Cotton Ginners Association, the country has produced around 9.475 million bales of cotton during this season, around 33.5 per cent lower compared to the 14.251 million bales previous year.

Pakistan is likely to import around 588 thousand tons of cotton in 2015-16, around 35% higher than the estimates of previous month i.e. 435 thousand tons and more than triple the amount it imported in 2014-15, which was 182 thousand tons. Reason for the same is fall in the production to 1.56 million tons in current season from 2.3 million tons previous season.

Pakistan Spot (Karachi)Prices	Monthly Average Price		% Change
	March'16	February'16	
Price	5444	5476	-0.58
Figures in Rs/37.32 Kg			

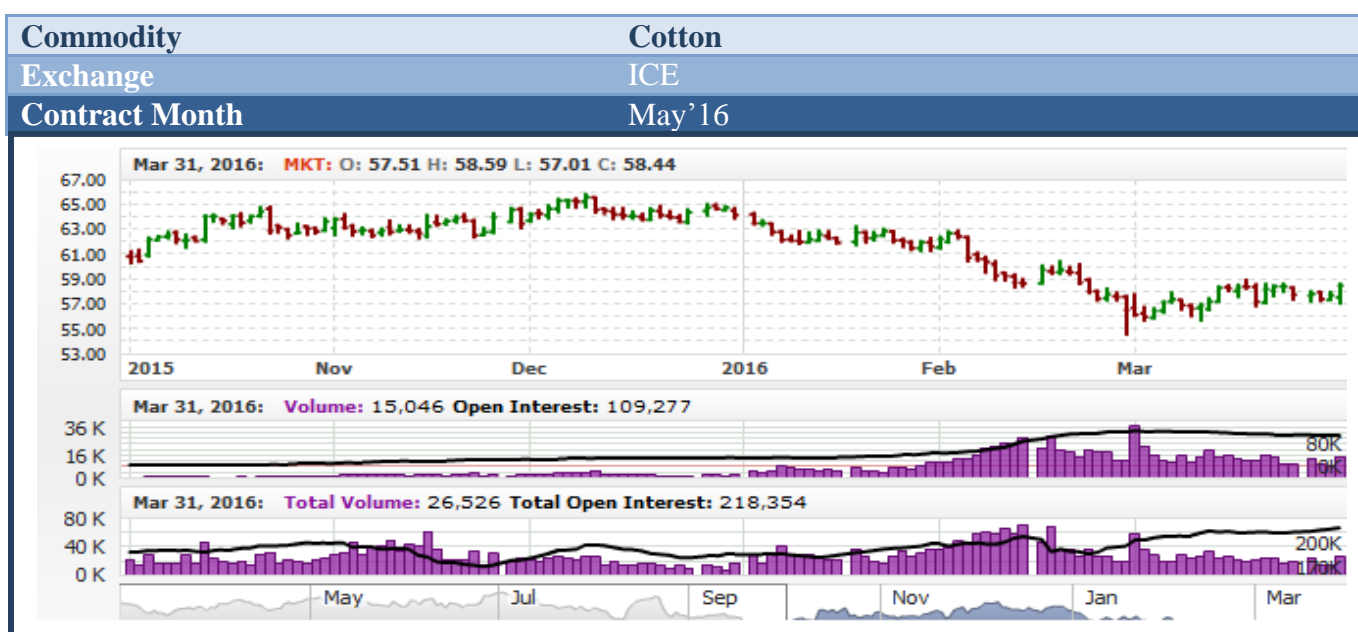
International Price Comparison



ICE Cotton Future

Contracts	31_Mar_2016	1 month ago	3 month ago	6 month ago	Year Ago	% Change over a month	% Change over previous year
Mar-16	58.44	57.15	56.50	63.10	2.26	3.43	-7.39
May-16	58.31	57.03	56.26	63.46	2.24	3.64	NA
Jul-16	58.01	56.84	55.96	63.98	2.06	3.66	NA
Oct-16	57.77	56.82	56.19	64.34	1.67	2.81	NA
Dec-16	58.39	57.71	57.06	NA	1.18	2.33	NA
Mar-17	59.02	58.42	NA	NA	1.03	NA	NA

Technical Analysis of Cotton Future Price



Monthly Technical Outlook:

Candlesticks denote range-bound movement in the market.
Volume and Open Interest are declining.
We expect price to remain sideways to weak in the coming days.

Expected Price Range during Coming Month

Expected Trend	Expected Trading Band
Range-bound to Bearish Momentum	57.00-59.50

Expected Support and Resistance

Support 1	Support 2	Resistance 1	Resistance 2
57.00	56.30	59.50	60.00
Prices in cents per pound		Source: MRCI	

Domestic Prices and Arrivals at Key Centers

Cotton (Kapas & Lint) Monthly Average Prices at Key Centers:

Commodity	Kapas		Montly Prices Average (Rs./Quintal)		Change
			March,16	Feb,16	
Gujarat	Ahmedabad	Shankar-6	4700	4732	-32
	Gondal	Shankar-6	4676	4761	-86
	Rajkot	B.T. Cotton	4754	4782	-28
	Patan	B.T. Cotton	4776	4760	16
	Kadi	B.T. Cotton	4870	4775	95
	Deesa	B.T. Cotton	NA	4555	-
	Dhrol	B.T. Cotton	4730	4791	-61
Punjab	Fazilika	B.T. Cotton	NR	NR	-
	Muktsar	B.T. Cotton	4649	4669	-20
Haryana	Bhiwani	B.T. Cotton	4892	4862	31
	Bhiwani	Desi	4217	4587	-369
	Adampur	B.T. Cotton	4680	4684	-4
	Fatehabad	B.T. Cotton	4661	4654	6
	Jind	B.T. Cotton	4793	4763	29
	Uchana	B.T. Cotton	4751	4742	9
	Dabwali	B.T. Cotton	4539	4564	-25
Rajasthan	Hanumangarh	B.T. Cotton	4680	4668	12
	Rawatsar	B.T. Cotton	4546	4554	-9
Madhya Pradesh	Khandwa	Mech-1	4637	4669	-32
	Khargaon	Mech-1	4706	4718	-13
Maharashtra	Amravati	Mech-1	4649	4686	-38
	Jamner	Medium Staple	4489	4495	-6
Uttar Pradesh	Hathras	B.T. Cotton	NA	3787	-

	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	4314	4323	-9
Andhra Pradesh	Guntur	Un-Ginned	NA	NA	-
	Kurnool	Un-Ginned	NA	NA	-
	Krishna	Un-Ginned	4100	4100	Unch
	East Godavari	Un-Ginned	4100	4100	Unch
Karnataka	Bijapur	Bunny	4790	4629	161
	Hubli	D.C.H.	3875	4348	-473
	Hubli	B.T. Cotton	3888	4488	-601
	Raichur	H-44 Cotton	4758	4715	44
Commodity	Lint		Monthly Prices Avg. (Rs./Maund of 37.32kg each)		Change
State	Centre	Variety	March,16	Feb,16	
Punjab	Bhatinda	J-34	3501	3532	-31
	Abohar	J-34	3506	3530	-24
	Mansa	J-34	NA	3499	-
	Muktsar	J-34	NR	NR	-
	Fazilika	J-34	NR	NR	-
Haryana	Sirsa	J-34	3453	3512	-60
Rajasthan	Sri-Ganganagar	J-34	NA	NA	-

Cotton Fiber Price Scenario (As published by Cotton Association of India):

Cotton Association of India Cotton Spot Rates:

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				March'16	Feb'16	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	29183	29792	-609
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	29683	30292	-609
J-34(202)	26mm	3.5 - 4.9	23	31908	32385	-476
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	31504	32481	-977
Shankar-6(105)	29mm	3.5 - 4.9	28	32671	33465	-795
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	34233	34638	-405
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	35992	36538	-547
DCH-32(107)	34mm	3.0 - 3.8	33	48396	49258	-862

Cotton Arrivals in Key Centers:

Commodity	Kapas		Monthly Sum Arrivals (Quintal)		Change
State	Centre	Variety	March,16	Feb,16	
Gujarat	Ahmedabad	Shankar-6	889102	1409300	-520198

	Gondal	Shankar-6	39987	78356	-38369
	Rajkot	B.T. Cotton	37876	63700	-25824
	Patan	B.T. Cotton	80788	77485	3303
	Kadi	B.T. Cotton	690100	1345000	-654900
	Deesa	B.T. Cotton	NA	875	-
	Dhrol	B.T. Cotton	8898	15191	-6293
Punjab	Fazilika	B.T. Cotton	NR	NR	-
	Muktsar	B.T. Cotton	287	3529	-3242
Haryana	Bhiwani	B.T. Cotton	33500	36100	-2600
	Bhiwani	Desi	NA	1070	-
	Adampur	B.T. Cotton	17680	11390	6290
	Fatehabad	B.T. Cotton	6800	10925	-4125
	Jind	B.T. Cotton	185	2168	-1983
	Uchana	B.T. Cotton	4769	9603	-4834
	Dabwali	B.T. Cotton	1775	4210	-2435
Rajasthan	Hanumangarh	B.T. Cotton	17725	27800	-10075
	Rawatsar	B.T. Cotton	4075	5800	-1725
Madhya Pradesh	Khandwa	Mech-1	13960	9896	4064
	Khargaon	Mech-1	38280	18030	20250
Maharashtra	Amravati	Mech-1	4790	38300	-33510
	Jamner	Medium Staple	1054	790	264
Uttar Pradesh	Hathras	B.T. Cotton	NA	1520	-
	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	44512	120603	-76091
Andhra Pradesh	Guntur	Un-Ginned	NA	NA	-
	Kurnool	Un-Ginned	NA	NA	-
	Krishna	Un-Ginned	NA	NA	-
	East Godavari	Un-Ginned	NA	NA	-
Karnataka	Bijapur	Bunny	21740	6250	15490
	Hubli	D.C.H.	350	380	-30
	Hubli	B.T. Cotton	690	636	54
	Raichur	H-44 Cotton	25066	21804	3262
Commodity	Lint		Monthly Sum Arrivals (Quintal)		Change
State	Centre	Variety	March,16	Feb,16	
Punjab	Bhatinda	J-34	46410	92990	-46580
	Abohar	J-34	11815	21590	-9775
	Mansa	J-34	NA	5865	-
Haryana	Sirsa	J-34	14280	21930	-7650
Rajasthan	Sri-Ganganagar	J-34	NA	NA	-

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