

## Domestic Market Summary

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**Domestic Market Scenario:** Cotton spot prices during April remained mostly firm compared to the previous month due to good domestic and export demand. Monthly average price of Kapas (Seed Cotton) at benchmark market, i.e. Rajkot stood at Rs 5029 per quintal in April, which is around 5.4% higher when compared to the prices in March which were Rs 4754 per quintal. Lint monthly average prices at Sirsa stood Rs at 3576 per maund (of 37.32 kg each) in April as compared to Rs 3453 per maund previous month.

Fiber prices too remained firm during the month. Monthly average price of Shankar-6 stood at Rs.33876 per candy (of 355.6 kg each) during April whereas it was Rs 32676 per candy a month before. Future prices noticed downtrend this month. Kapas (April'16 Contract) at NCDEX closed at Rs 751.50 (quotes in Rs/20 kg) at the end of April month end as compared to Rs 757.50 a month earlier.

**Monthly Price Outlook:** Cotton price in the coming month is likely to trade range bound to firm. In spot benchmark market Rajkot, prices of Kapas, is likely to hover in the range of Rs 4900-5200 per quintal. Lint prices in Sirsa are likely to be in range of Rs 3500-3750 per maund. Fiber price (Shankar-6) is expected to be in band of Rs 33500-35000. Future prices of Kapas at NCDEX (April '17) are likely to remain sideways to firm with the range of Rs 850-950 per maund of 20 kg.

**Major Market Highlights:** Around 20 desi Bt-cotton varieties developed in government-funded research institutions are set to undergo mutli-location trials in the coming months. The move will make some of the varieties available to the farmers as low-cost Bt cotton seeds.

According to Cotton Association of India, Cotton supplies in Indian spot markets declined by 12 percent from a year ago to 28 million bales between October and March this season as adverse weather affected production. India is likely to harvest 34.1 million bales of cotton in the 2015/16 season that started on Oct. 1, down from last year's output of 38.3 million bales.

According to Cotton Association of India (CAI), output of cotton in India for 2015 -16 season is estimated to be around 341 lakh bales compared to 382.75 lakh bales in 2014 -15. The projected balance sheet drawn by the CAI estimated total cotton supply for the season 2015-16 at 428.60 lakh bales while the domestic consumption is estimated at 305 lakh bales.

Drought in parts of Southern States is likely to affect the production of cotton. According to official sources, the production of cotton is likely to decline by 40% in Tamil Nadu compared to 5-6 lakh bales during previous year.

According to a recent forecast by the weather office, summer planting of cotton is likely to be delayed as above normal heat wave conditions is likely to prevail over central and northwest India from April to June this year.

### Domestic cotton Balance Sheet 2015-16

Particulars	Annual Balance Sheet 2015-16		Quarterly Balance Sheet 2015-16			
	2014-15	2015-16	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep
Supply						
Opening Stock	58.9	73.6	80.5	131.7	185.4	132.9
Production	380	306.92	162	151.2	32.4	14.4
Imports	14.6	12	1.9 <sup>A</sup>	1.84 <sup>E</sup>	2.81 <sup>E</sup>	5.45 <sup>E</sup>
<b>Total Supply</b>	<b>453.5</b>	<b>392.52</b>	<b>244</b>	<b>285</b>	<b>221</b>	<b>153</b>
Demand						
Mill	278	270	69.0	69.8	70.0	69.2
Small mill	27	24	6.7	6.8	6.8	6.7
Non Mill	10	10	3.25	3.25	3.25	3.25
<b>Total Consumption</b>	<b>315</b>	<b>304</b>	<b>79.00</b>	<b>79.78</b>	<b>80.05</b>	<b>79.22</b>
Exports	58	69.6	33.75 <sup>A</sup>	19.5 <sup>E</sup>	7.67 <sup>E</sup>	8.67 <sup>E</sup>
<b>Total Consumption</b>	<b>373</b>	<b>373.6</b>	<b>112.75</b>	<b>99.28</b>	<b>87.72</b>	<b>87.89</b>
Ending Stocks	80.5	18.92	131.7	185.4	132.9	64.9

*Figures in lakh Bales (of 170 Kg each)*

\*Annual Production, Imports and Export Figures estimated by Agriwatch, consumption figures are sourced from Cotton Association of India (CAI). \*\*Quarterly Balance Sheet figures estimated by Agriwatch.

A: Actual, E: Estimated

#### **Balance Sheet Highlight (2015-16):**

According to the latest estimates by Agriwatch, cotton output in country during the season 2015-16 would be around 360 lakh bales (of 170 kg each) around 5.3% lower compared to production of last season.

Despite the lower production, cotton imports would be on weaker side at 12 lakh bales compared to 14.6 lakh bales in previous season due to the higher opening stocks this season, according to Agriwatch.

Due to lower fall in production, cotton availability would be standing lower this season at 392.52 lakh bales compared to 453.5 lakh bales during the previous season.

Total domestic consumption (Including mill, small mill and non-mill consumption) would be around 304 lakh bales compared to 315 lakh bales previous season.

Cotton exports are expected to notice a remarkable rise in the current season. It is expected that country would export around 69.6 lakh bales of cotton in the season 2015-16 around 20% higher compared to the exports during the previous season.

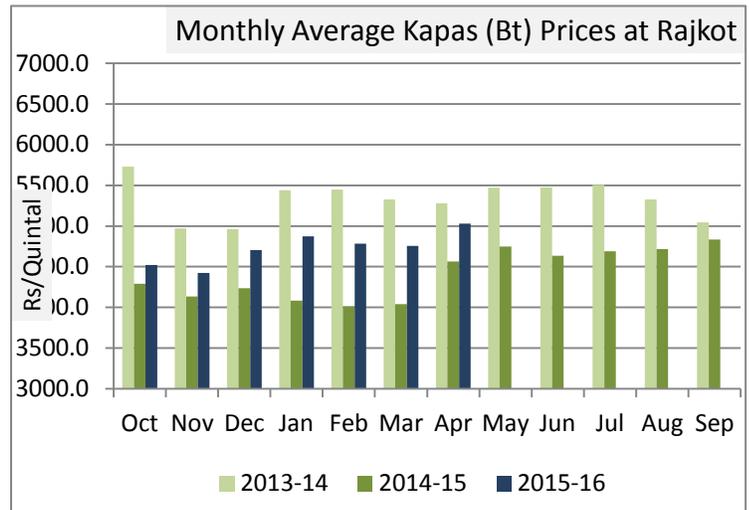
Ending stocks are expected to be around 18.92 lakh bales, around 76.4% lower compared to the ending stocks of previous season

**Domestic Price Scenario:**

**Kapas Price Outlook:**

Kapas (seed cotton) prices in country noticed firm momentum during the April month following good overseas demand and diminishing arrivals, which has created the supply lag in the market. The cotton price remained firm during March compared to the previous month, and the same is ruling higher compared to the prices during the corresponding month of the previous season.

Monthly average price of Kapas at Rajkot remained Rs.5029 per quintal during April, which was Rs 4754 during previous month and Rs 4564.8 per quintal during the corresponding month last year. We expect Kapas prices to remain firm in the coming month. The expected price range for April month is to be Rs 4900-5200 per quintal.



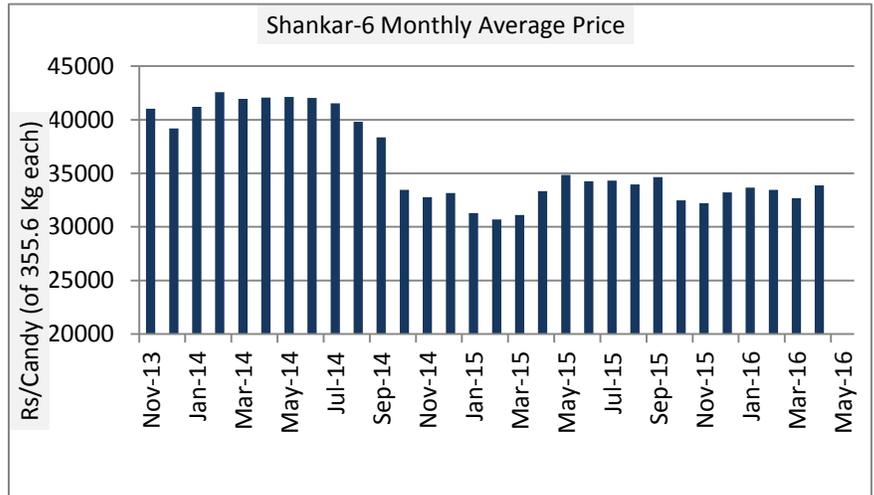
**Lint Price Outlook:**

Following the weakness in Kapas prices, lint prices too remained firm during April compared to previous month and it remained firm compared to corresponding month last year also. In April this year, monthly average price of lint at Sirsa remained Rs. 3576 per maund (of 37.32 Kg each), which was Rs 3453 last month.

For the coming month we expect Lint prices to remain range bound to slightly firm with the range of Rs 3500-3750 per maund.

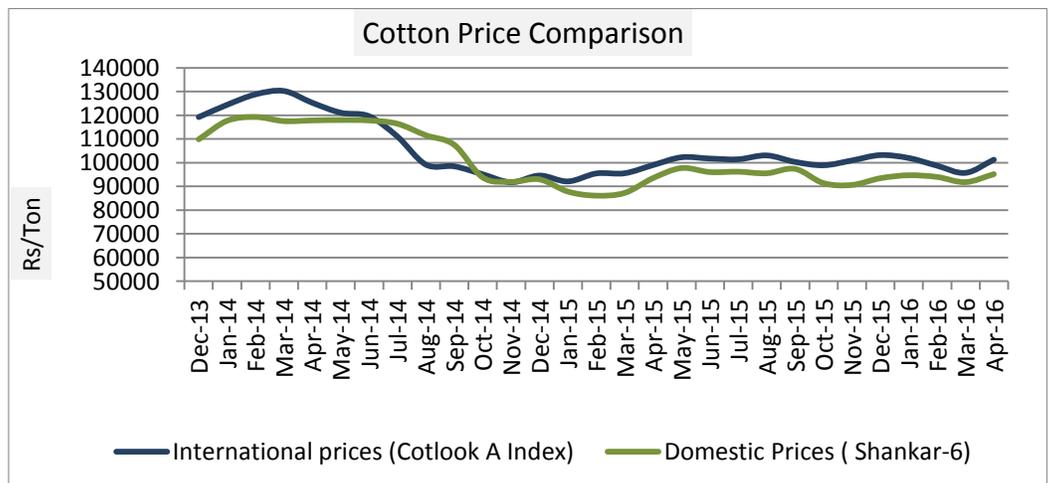
**Fiber Price Outlook:**

Cotton fiber noticed uptrend this month compared to the previous month due to good demand in domestic and international market. Monthly average price of Shankar-6 during April was Rs 33876 per candy, which was Rs 32671 previous month and around Rs 33340 per candy during the corresponding month previous season. We expect cotton fiber to remain in range of Rs 33500-3500 per candy in the coming month.



**Comparison of Indian and International Cotton Fiber Price**

Domestic cotton price remained weaker compared to the international prices during April, hence making it competitive in international market. In terms of global market, the average difference between Indian and International prices remained Rs 6138 per ton, making Indian cotton dearer to importers.

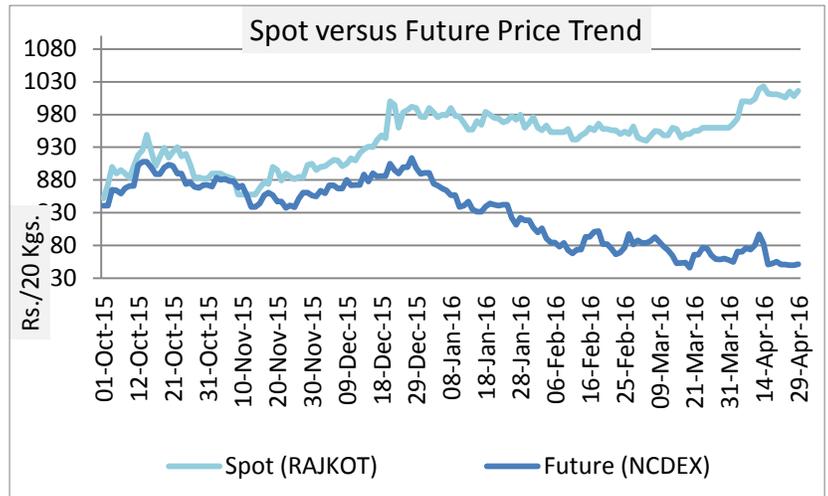


Comparison of Indian and International Prices			
Shankar-6		Cotlook A Index	
Rs per ton	Cents per pound	Rs per ton	Cents per pound
95157	64.92	101295	69.27

\*Cotlook A Index here has been converted into Rs per tones from US cents/pound

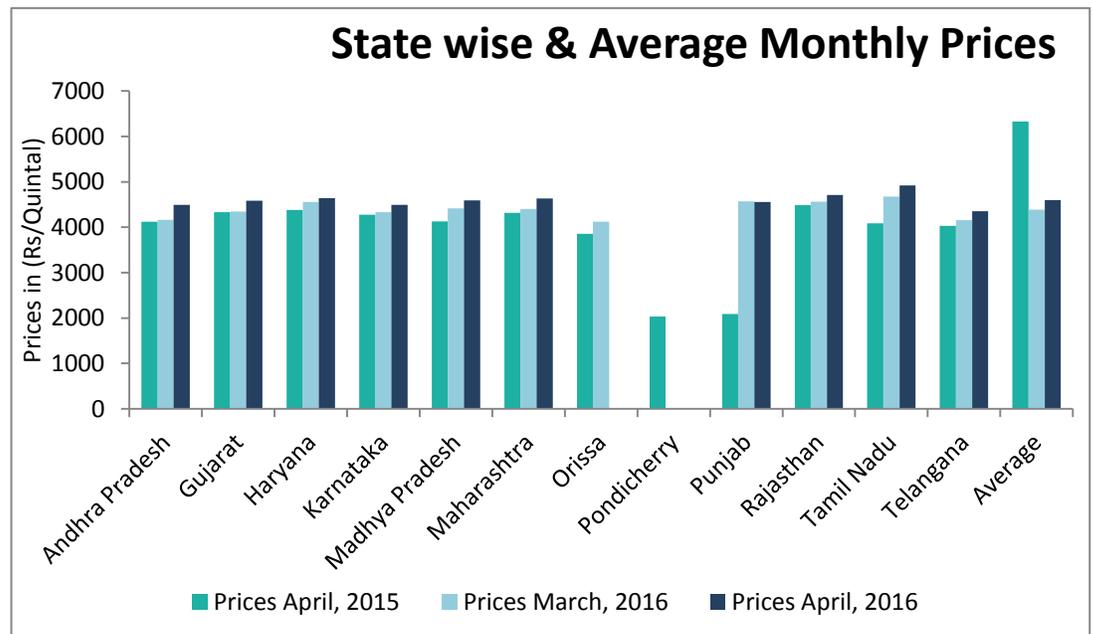
**Spot versus Future Price Scenario:**

Future price of Kapas moved southwards during April compared to the previous month, and closed lower compared to previous month. Future price of Kapas at NCDEX closed at Rs. 751.50 per maund (of 20 kg each) on April 29, 2016 standing around 1.0% lower when compared to the closing price of Rs 757.50 previous month and 10.0% lower when compared to the closing price of same day during last year.



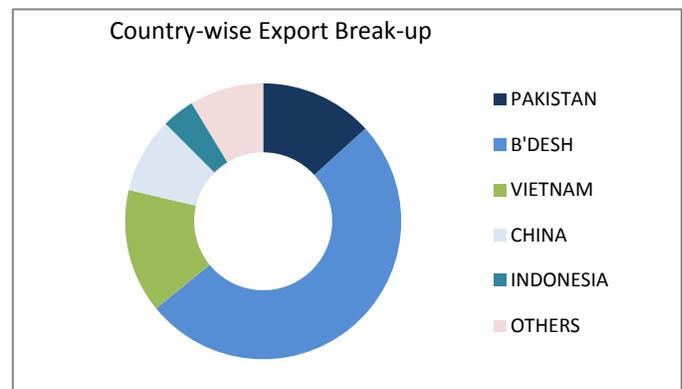
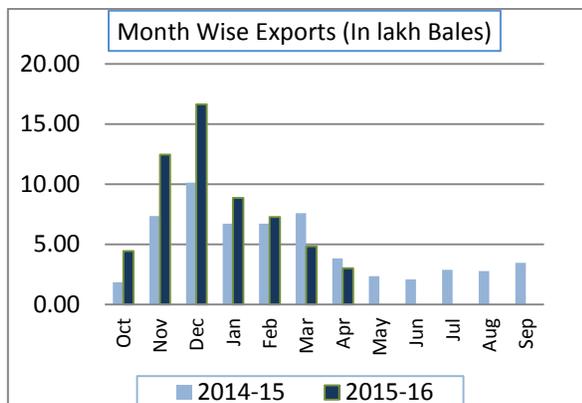
**State-wise Monthly Price Scenario:**

Cotton prices month on month basis are reflecting uptrend in April compared to the previous month in all of the States. Highest price during the month was in Tamil Nadu and the lowest was in Karnataka. All of the States noticed firm tone on the year on year basis except, except Punjab.

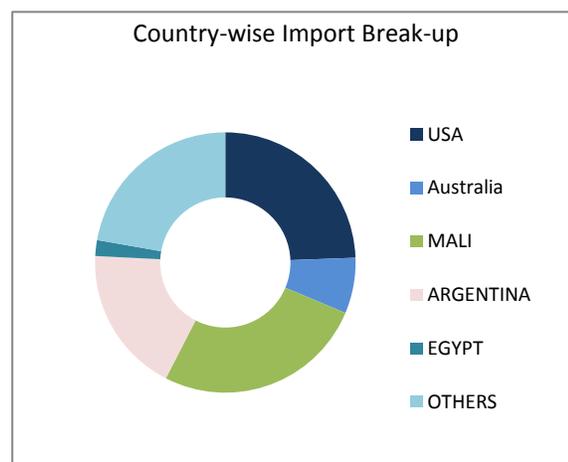
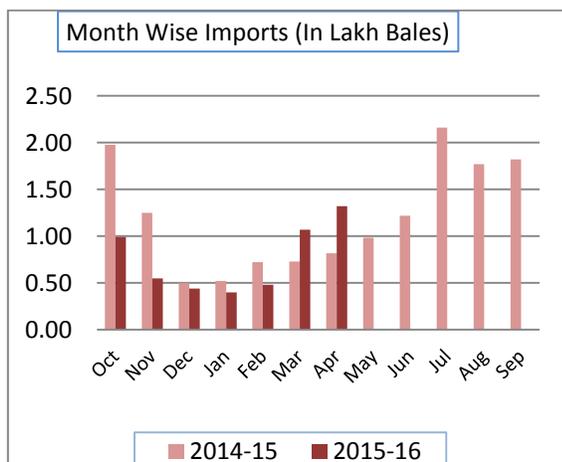


**Cotton Export and Import:**

Monthly cotton exports during April noticed a downtrend as the demand from overseas remained weak during the month. Country exported 3.01 lakh bales of cotton during April around 37.64% lower compared to the exports of 4.83 lakh bales previous month and 21.37% lower compared to the exports of 3.83 lakh bales during the corresponding month last year, according to custom data released by IBIS. The major export destinations during March were Bangladesh, Pakistan, Vietnam, China and Indonesia. Total exports in the current season so far (during the period of October'15 to April'16) stood at 57.50 lakh bales around 30.17% higher when compared to 44.17 lakh bales, the exported during the corresponding period last season i.e. 2014-15.

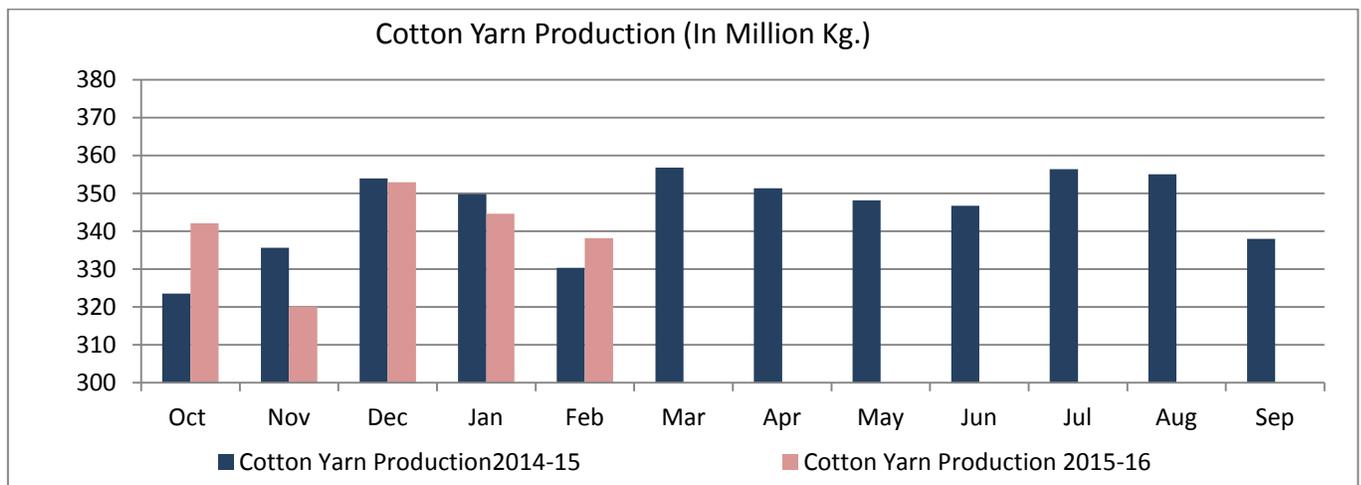
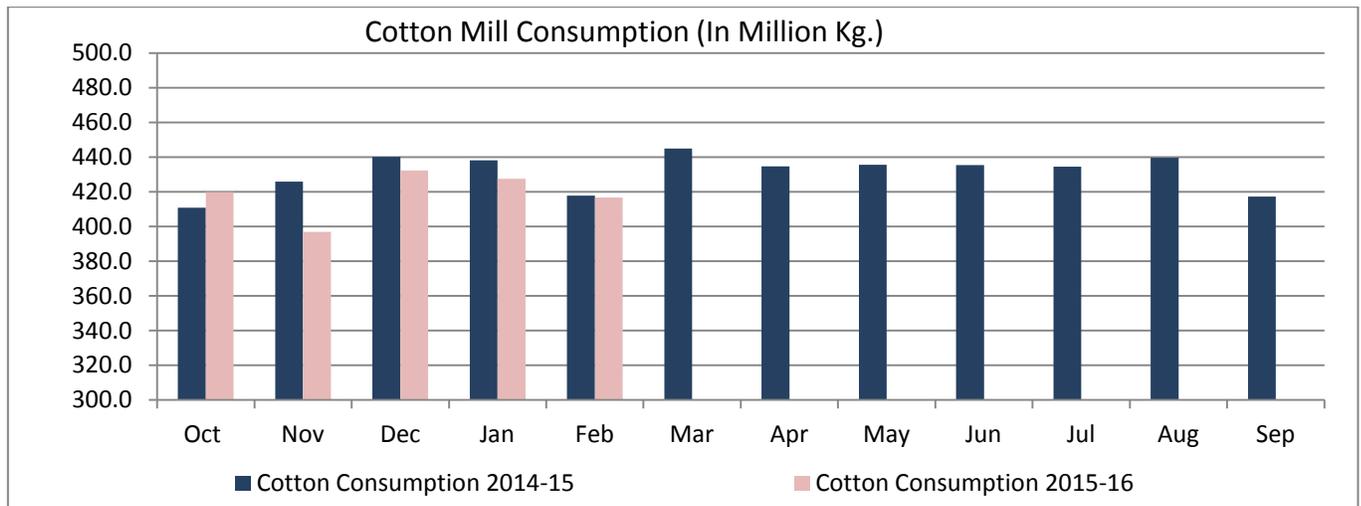


Monthly cotton imports during April remained higher due to the lack of availability in the country. Country imported 1.32 lakh bales of cotton during April, around 23.36% higher compared to the imports of 1.07 lakh bales previous month and around 61.32% higher compared to imports of 0.82 lakh bales during the corresponding month of previous season, according to the custom data released by IBIS. During April, country imported cotton mainly from USA, Australia, Mali, Argentina and Egypt. Total imports in the current season so far (during the period of October'15 to April'16) stood at 5.25 lakh bales, around 19.50% lower compared to the 6.52 lakh bales, the imports during the corresponding period last season i.e. 2014-15.



**Cotton Consumption and Cotton Yarn Production:**

During the initial five months of the season (ie Oct 2015 -Feb 2016), cotton consumption in the country recorded at 2093.15 million kgs which is around 1.86% lower compared to the consumption during corresponding period last year. Cotton yarn production remained higher during the period. Cotton yarn production during these five months of the season stood at, 1698 million kgs around 67.6% higher when compared to yarn production during the corresponding period previous season.



Cotton consumption in India is likely to be around 5.334 million tons in season 2015-16, which was estimated to be around 5.334 million tons a month earlier. The consumption figures by USDA has have been same this month by USDA and also the same as previous year's consumption of 5.33 million tons.

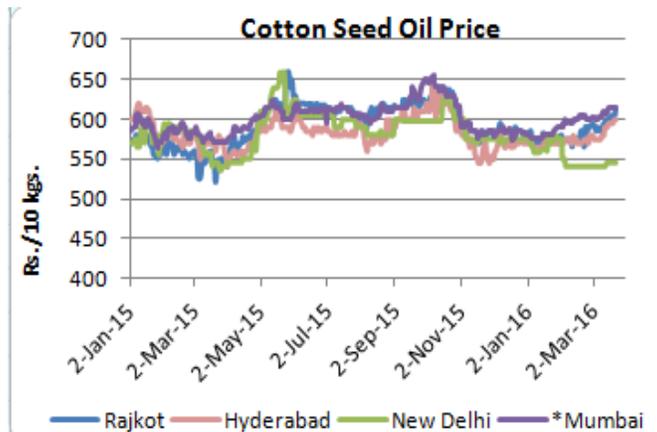
**Cotton Seed Oil and Cotton Seed Oil Cake**

Cotton Seed Oil Monthly Price Trend:

Cotton seed oil price noticed mostly firm tone during the April month. Monthly average price in New Delhi remained Rs 637 per 10 kg, higher when compared to the monthly average price of previous month which was Rs 545 per 10 Kg.

Centers	Monthly Average Price (Rs/10 kg.)		% Change
	Apr-16	Mar-16	
New Delhi	637	545	16.87
Rajkot	661	615	7.42
Hyderabad	636	600	6.04
Mumbai*	659	615	7.21

*\*Vat Included*

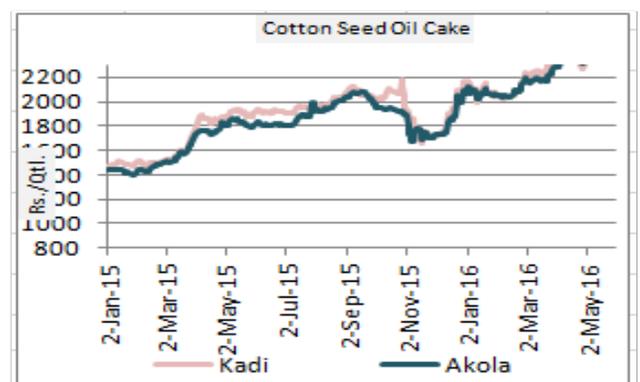


Cotton Seed Oil Cake Monthly Price Trend:

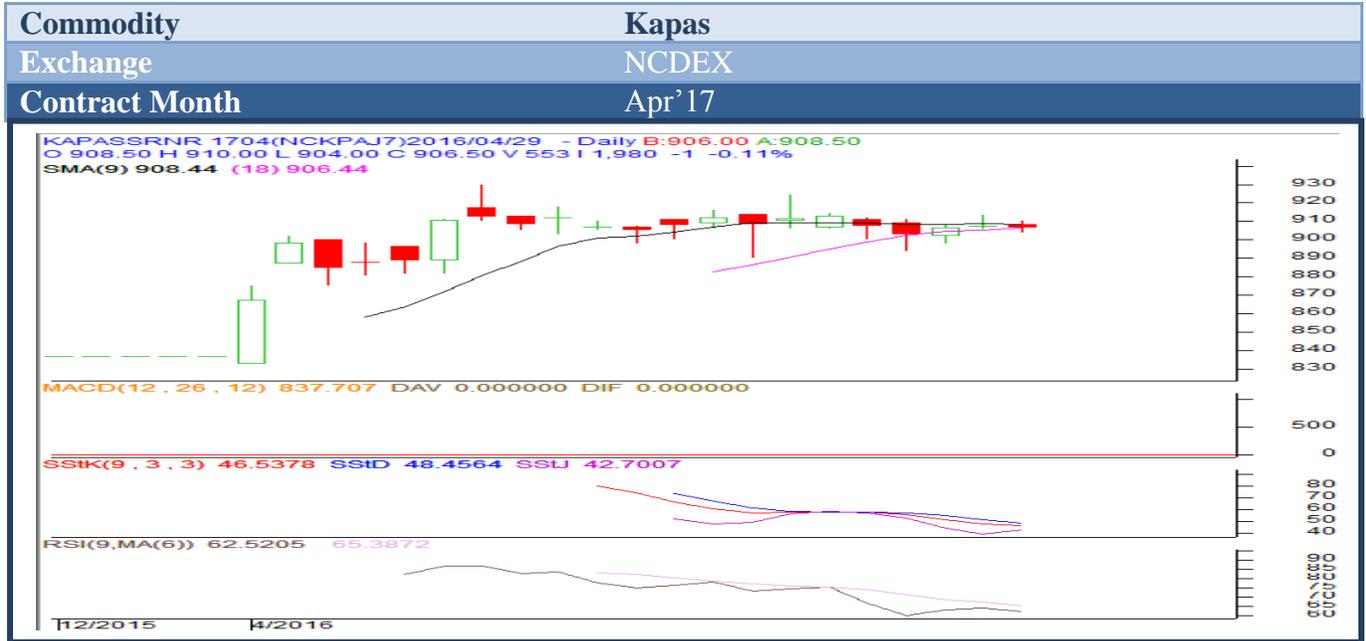
Cotton seed oil cake price remained firm during the month. Monthly average price in Akola remained Rs 2350 per quintal fairly firm compared to the monthly average price of previous month which was Rs 2222 per quintal.

Centers	Monthly Average Price as on (Rs/Quintal)		% Change
	Apr-16	Mar-16	
Kadi	2371	2295	3.30
Akola	2350	2222	5.77

*\*Source: NCDEX*



**Technical Analysis of Cotton Future Price**



**Monthly Technical Outlook:**

Candlesticks denote bearish sentiments in the market.  
RSI is moving down in neutral region.  
MACD denotes bearish centerline and signal line cross-over.  
We expect prices to remain sideways to weak in the coming days.

**Expected Price Range during Coming Month**

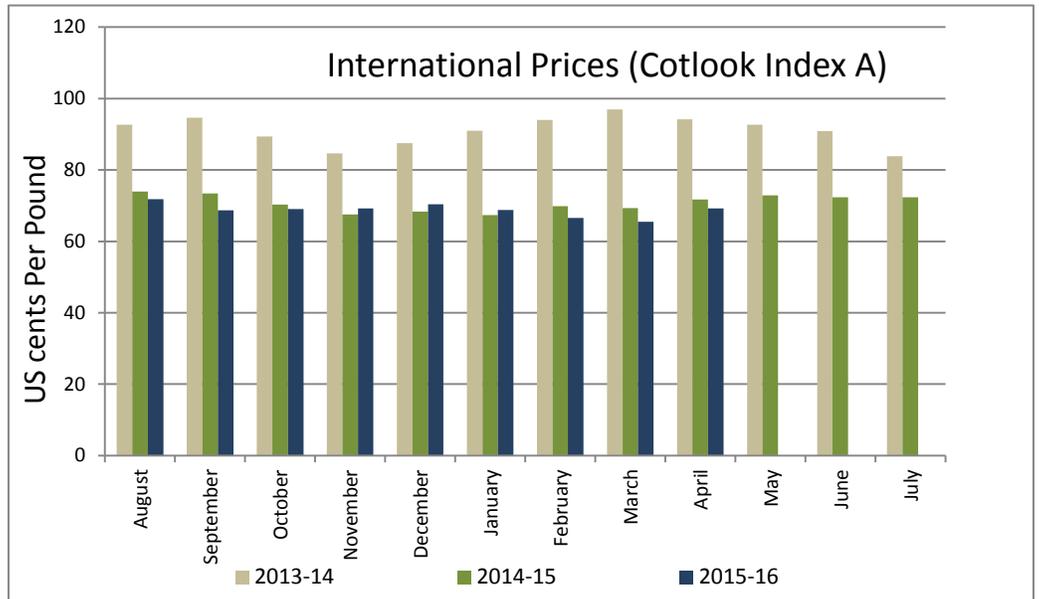
Expected Trend	Expected Trading Band
Sideways to Bearish Momentum	850-950

**Expected Support and Resistance**

Support 1	Support 2	Resistance 1	Resistance 2
880	850	930	950
Prices in Rs per 20 Kg.		Source: NCDEX	

**International Market Scenario:**

International market noticed sideways to firm momentum during the month of April. Cotlook A Index remained in the range of 66.40-71.70 cents during the month. Monthly average, stood at 69.27 cents, 5.80% higher compared to previous month and around 3.39% lower compared to index of corresponding month previous season. We



expect Cotlook A Index to remain sideways to firm with the range of 68.00-73.00 cents per pound in coming days.

**Major Market Highlights:**

According to the CNCotton.com, China imported 57,900 tonnes of cotton in March, down 54.7 percent compared to same corresponding period previous year. Annual sales of cotton to start from May to August and sales halt from Sept to Feb the next year. For 2016, total sales less than 2 million tonnes from May 3 to Aug 31.

Pakistan cotton production for the outgoing season (2015-16) is likely to be missed by 35 percent and it is expected at 10.1 million bales against the initial target of 15.49 million bales.

Turkey's plan to slap anti-dumping duties on U.S. cotton imports will increase the cost of raw materials for Turkish textile producers and affect the competitiveness of their exports. This decision is likely to increase the cost of raw materials by 2 -3 per cent.

According to USDA latest report, global 2015/16 cotton ending stocks are revised down this month. World 2015-16 cotton production is projected at 99.8 million bales, 16 per cent below last season. World ending stocks are now projected at 102.2 million bales.

According to the attached latest USDA attaché report, India's 2016/17 cotton production forecast is 28.5 million 480 lb. bales on marginally lower acreage of 11.8 million hectares.

According to official sources, cotton output in Zimbabwe is likely to decline to 75,000 tonnes this season compared to above 100,000 tonnes previous amid unfavourable weather in the growing regions.

### World Cotton Balance Sheet at a Glance (2015-16):

Particulars	2014-15	2015-16*	% Change
<b>SUPPLY</b>			
Opening stock	22.44	24.36	8.56
Production	25.94	21.73	-16.23
Imports	7.78	7.60	-2.31
Availability	56.16	53.68	-4.42
<b>DEMAND</b>			
Consumption	24.04	23.86	-0.75
Exports	7.70	7.59	-1.43
Total Disappearance	31.7	31.45	-0.79
Ending Stocks	24.40	22.25	-8.81

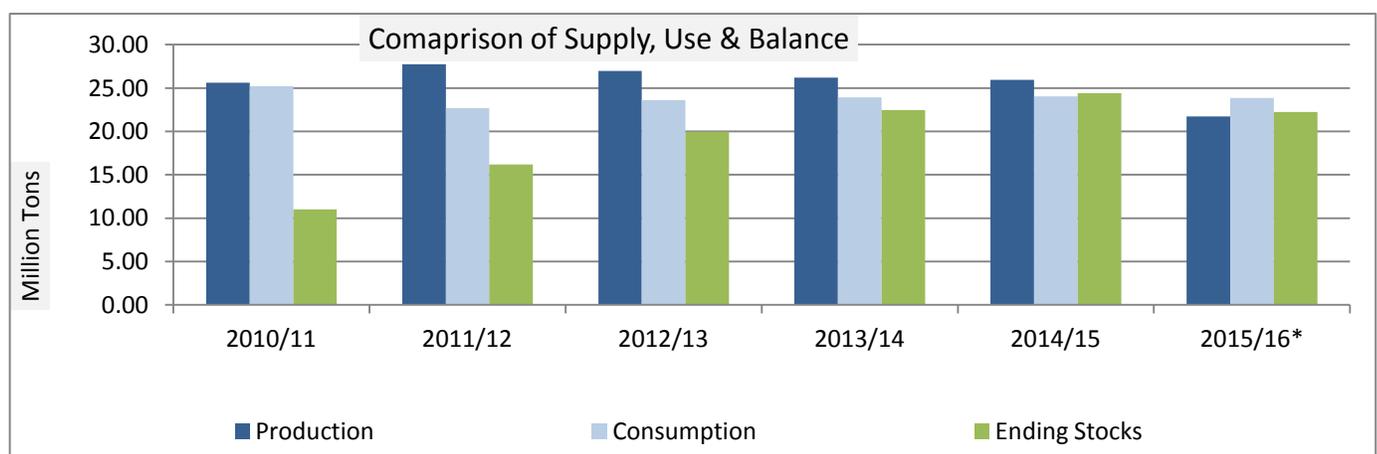
*Source: USDA \*April'16 Estimates*

**Balance Sheet Highlights:** According to the latest estimates by USDA, cotton production on global front is likely to fall this season to 21.73 million tons from 25.94 million tons in 2014-15. Cotton imports on the global front are likely to fall by around 2.31% to 7.60 million tons in the current season compared to 7.78 million tons previous season.

Consumption is likely to decline in the season 2015-16 by around 0.75%, whereas exports are likely to decrease by around 1.43% as compared to the previous season to 7.60 million tons. Ending stocks, led by lower production is likely to fall by around 8.81% compared to the previous season.

### Comparison of World Production Consumption and Ending Stocks:

The overall trend of supply, use and balance has been briefed in the given graph. Production is falling over the last four years. However Consumption is showing continuous uptrend since last four years. Ending stock which was continuously rising year on year basis before the current year, is expected to fall for the first time in last five years.

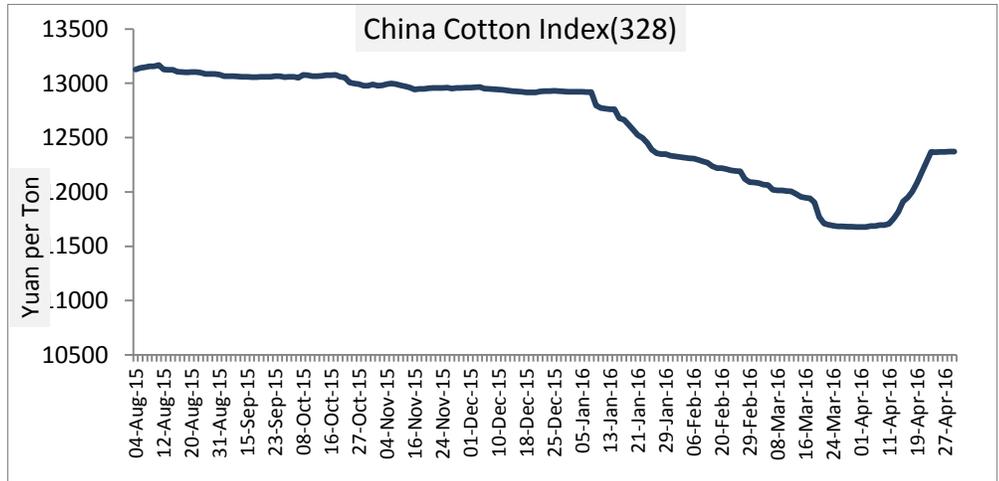


\*USDA April'16 Estimates

**International Prices and Indices**

**China Cotton Index:**

China cotton index was ruling firm during April as shown by the given graph. China Cotton Index (328) remained 10756 Yuan per ton around 1.98% higher compared to the index of previous month which was 10756 Yuan per ton.



The China National Development and Reform

Commission (NRCD) has announced that they would begin selling a portion of China’s estimated 58 million bales of reserve stocks beginning in early May. According to the NRCD, 2 million metric tons (the equivalent of about 9 million 480-pound bales) will be offered for sale in 2016. Only a specified amount can be purchased daily in order to avoid giving the appearance China is dumping cotton on the market.

**Monthly Average China Cotton Index**

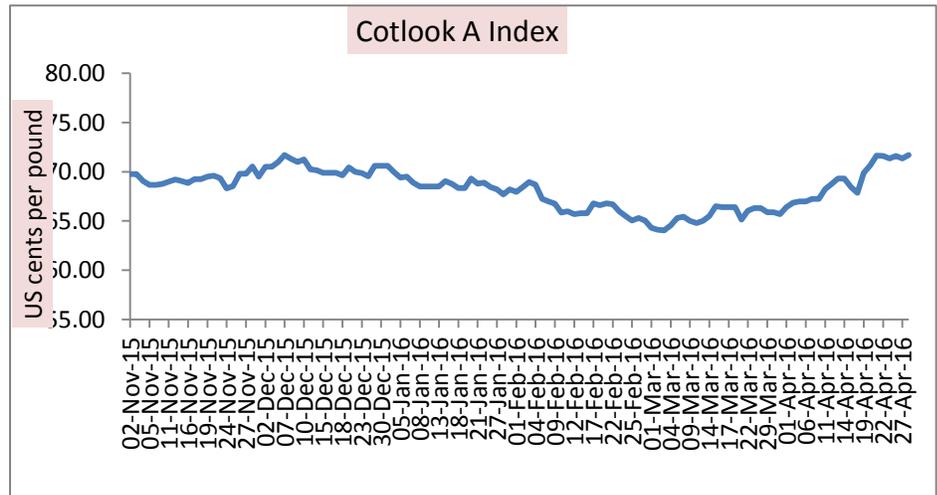
CC Indices	Monthly Average Prices as in		% Change
	April'16	March'16	
CC Index(229)	12000	11679	2.75
CC Index(328)	10969	10756	1.98
CC Index(527)	12423	12179	2.01
Figures in Yuan per Ton			

**Monthly Average Foreign Cotton Index**

FC Indices	Monthly Average Prices as in		% Change
	April'16	March'16	
FC Index(S)	72.97	68.91	5.88
FC Index(M)	70.19	66.29	5.88
FC Index(L)	67.28	63.22	6.42
Figures in Yuan per Ton			

**Cotlook A Index**

Cotlook A Index remained in the range of 66.40-71.70 cents during the month. Monthly average, stood at 69.27 cents, 5.80% higher compared to previous month and around 3.39% lower compared to index of corresponding month previous season. We expect Cotlook A Index to remain sideways to weak with the range of 68.00-73.00 cents per pound in coming days.



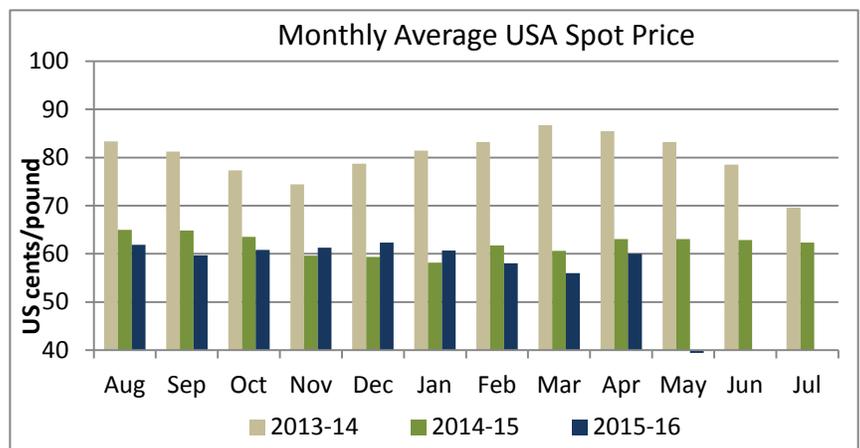
Cotlook A Index	Monthly Average Price		% Change
	April'16	March'16	
Price	69.27	65.47	5.80

Figures in US Cents per Pound

**USA Spot Prices**

USA spot price remained weak due to the weak demand from overseas especially from China.

According to USDA latest report, USA cotton production would stand around 2.82 million tons, same compared to the estimates of previous month i.e. 2.82 million tons and around 20% lower than the production of previous year i.e. 3.55 million tons.



USA Spot Prices	Monthly Average Price as in		% Change
	April'16	March'16	
Price	60.00	55.98	7.00

Figures in US Cents per Pound

**India Shankar-6 Price**

India Shankar-6 Prices	Monthly Average Price		% Change
	April'16	March'16	
Price	64.92	62.29	4.05
Figures in US Cents per Pound			

Cotton prices in India remained firm following good demand in the domestic and export market. Cotton consumption in India is likely to be around 5.33 million tons in season 2015-16, which was estimated to be around 5.33 million tons a month earlier. The consumption figures has have been kept unchanged, and is same as previous year's consumption. Cotton ending stocks in India is likely to go down by around 13.5% this year compared to the previous year. According to USDA, cotton stocks would stand around 2.44 million tons by the end of season 2015-16 compared to 2.93 million tons previous season.

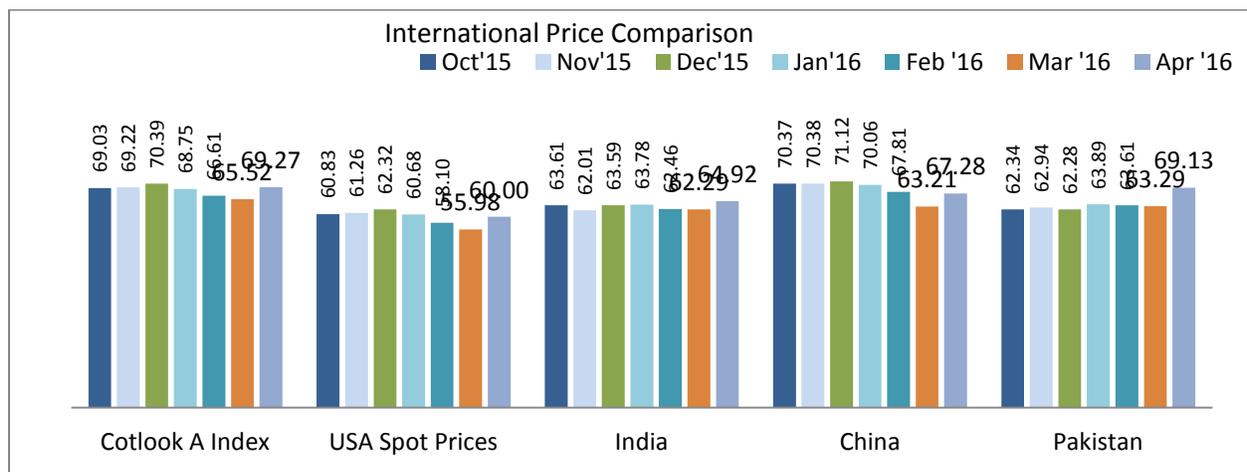
**Pakistan Spot Prices**

According to the Pakistan Cotton Ginners Association, the country has produced around 9.475 million bales of cotton during this season, around 33.5 per cent lower compared to the 14.251 million bales previous year.

Pakistan is likely to import around 588 thousand tons of cotton in 2015-16, around 35% higher than the estimates of previous month i.e. 435 thousand tons and more than triple the amount it imported in 2014-15, which was 182 thousand tons. Reason for the same is fall in the production to 1.56 million tons in current season from 2.3 million tons previous season.

Pakistan Spot (Karachi)Prices	Monthly Average Price		% Change
	April'16	March'16	
Price	5955	5444	9.39
Figures in Rs/37.32 Kg			

**International Price Comparison**



**ICE Cotton Future**

Contracts	29_April_2016	29_Mar_2016 (1 month ago)	29_Jan_2016 (3 month ago)	29_Oct_2015 (6 month ago)	29_April_2011 (Year Ago)	% Change over a month	% Change over previous year
<b>Mar-16</b>	63.76	57.38	61.60	62.81	67.32	11.12	-5.29
<b>May-16</b>	63.77	57.29	61.93	63.17	67.09	11.31	-4.95
<b>Jul-16</b>	63.46	57.24	61.18	64.23	66.51	10.87	-4.59
<b>Oct-16</b>	62.72	57.03	61.39	62.32	66.27	9.98	-5.36
<b>Dec-16</b>	62.98	57.77	62.11	NA	NA	9.02	NA
<b>Mar-17</b>	63.29	58.48	NA	NA	NA	NA	NA

**Technical Analysis of Cotton Future Price**



**Monthly Technical Outlook:**

Candlesticks denote range-bound to firm tone in the market.  
Volume and Open Interest are declining.  
We expect price to remain sideways to firm in the coming days.

Expected Price Range during Coming Month

Expected Trend	Expected Trading Band
Range-bound to Bullish Momentum	63.00-65.00

Expected Support and Resistance

Support 1	Support 2	Resistance 1	Resistance 2
63.00	62.50	64.30	65.00
Prices in cents per pound			Source: MRCI

**Domestic Prices and Arrivals at Key Centers**

**Cotton (Kapas & Lint) Monthly Average Prices at Key Centers:**

Commodity	Kapas		Montly Prices Average (Rs./Quintal)		Change
	State	Centre	Variety	March,16	
Gujarat	Ahmedabad	Shankar-6	4700	4732	-32
	Gondal	Shankar-6	4676	4761	-86
	Rajkot	B.T. Cotton	4754	4782	-28
	Patan	B.T. Cotton	4776	4760	16
	Kadi	B.T. Cotton	4870	4775	95
	Deesa	B.T. Cotton	NA	4555	-
	Dhrol	B.T. Cotton	4730	4791	-61
Punjab	Fazilika	B.T. Cotton	NR	NR	-
	Muktsar	B.T. Cotton	4649	4669	-20
Haryana	Bhiwani	B.T. Cotton	4892	4862	31
	Bhiwani	Desi	4217	4587	-369
	Adampur	B.T. Cotton	4680	4684	-4
	Fatehabad	B.T. Cotton	4661	4654	6
	Jind	B.T. Cotton	4793	4763	29
	Uchana	B.T. Cotton	4751	4742	9
	Dabwali	B.T. Cotton	4539	4564	-25
Rajasthan	Hanumangarh	B.T. Cotton	4680	4668	12
	Rawatsar	B.T. Cotton	4546	4554	-9
Madhya Pradesh	Khandwa	Mech-1	4637	4669	-32
	Khargaon	Mech-1	4706	4718	-13
Maharashtra	Amravati	Mech-1	4649	4686	-38
	Jamner	Medium Staple	4489	4495	-6
Uttar Pradesh	Hathras	B.T. Cotton	NA	3787	-
	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	4314	4323	-9
Andhra Pradesh	Guntur	Un-Ginned	NA	NA	-
	Kurnool	Un-Ginned	NA	NA	-
	Krishna	Un-Ginned	4100	4100	Unch
	East Godavari	Un-Ginned	4100	4100	Unch
Karnataka	Bijapur	Bunny	4790	4629	161
	Hubli	D.C.H.	3875	4348	-473
	Hubli	B.T. Cotton	3888	4488	-601
	Raichur	H-44 Cotton	4758	4715	44
Commodity	Lint		Montly Prices Avg. (Rs./Maund of 37.32kg each)		Change
State	Centre	Variety	March,16	Feb,16	

<b>Punjab</b>	Bhatinda	J-34	3501	3532	<b>-31</b>
	Abohar	J-34	3506	3530	<b>-24</b>
	Mansa	J-34	NA	3499	-
	Muktsar	J-34	NR	NR	-
	Fazilika	J-34	NR	NR	-
<b>Haryana</b>	Sirsa	J-34	3453	3512	<b>-60</b>
<b>Rajasthan</b>	Sri-Ganganagar	J-34	NA	NA	-

**Cotton Fiber Price Scenario (As published by Cotton Association of India):**
**Cotton Association of India Cotton Spot Rates:**

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				March'16	Feb'16	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	29183	29792	<b>-609</b>
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	29683	30292	<b>-609</b>
J-34(202)	26mm	3.5 - 4.9	23	31908	32385	<b>-476</b>
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	31504	32481	<b>-977</b>
Shankar-6(105)	29mm	3.5 - 4.9	28	32671	33465	<b>-795</b>
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	34233	34638	<b>-405</b>
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	35992	36538	<b>-547</b>
DCH-32(107)	34mm	3.0 - 3.8	33	48396	49258	<b>-862</b>

**Cotton Arrivals in Key Centers:**

Commodity	Kapas		Monthly Sum Arrivals (Quintal)		Change	
	State	Centre	Variety	March,16		Feb,16
<b>Gujarat</b>	Ahmedabad		Shankar-6	889102	1409300	<b>-520198</b>
		Gondal	Shankar-6	39987	78356	<b>-38369</b>
		Rajkot	B.T. Cotton	37876	63700	<b>-25824</b>
		Patan	B.T. Cotton	80788	77485	<b>3303</b>
		Kadi	B.T. Cotton	690100	1345000	<b>-654900</b>
		Deesa	B.T. Cotton	NA	875	-
		Dhrol	B.T. Cotton	8898	15191	<b>-6293</b>
<b>Punjab</b>		Fazilika	B.T. Cotton	NR	NR	-
		Muktsar	B.T. Cotton	287	3529	<b>-3242</b>
<b>Haryana</b>		Bhiwani	B.T. Cotton	33500	36100	<b>-2600</b>
		Bhiwani	Desi	NA	1070	-
		Adampur	B.T. Cotton	17680	11390	<b>6290</b>
		Fatehabad	B.T. Cotton	6800	10925	<b>-4125</b>

	Jind	B.T. Cotton	185	2168	-1983
	Uchana	B.T. Cotton	4769	9603	-4834
	Dabwali	B.T. Cotton	1775	4210	-2435
<b>Rajasthan</b>	Hanumangarh	B.T. Cotton	17725	27800	-10075
	Rawatsar	B.T. Cotton	4075	5800	-1725
<b>Madhya Pradesh</b>	Khandwa	Mech-1	13960	9896	4064
	Khargaon	Mech-1	38280	18030	20250
<b>Maharashtra</b>	Amravati	Mech-1	4790	38300	-33510
	Jamner	Medium Staple	1054	790	264
<b>Uttar Pradesh</b>	Hathras	B.T. Cotton	NA	1520	-
	Hathras	Desi	NA	NA	-
<b>Telangana</b>	Adilabad	Un-Ginned	44512	120603	-76091
<b>Andhra Pradesh</b>	Guntur	Un-Ginned	NA	NA	-
	Kurnool	Un-Ginned	NA	NA	-
	Krishna	Un-Ginned	NA	NA	-
	East Godavari	Un-Ginned	NA	NA	-
<b>Karnataka</b>	Bijapur	Bunny	21740	6250	15490
	Hubli	D.C.H.	350	380	-30
	Hubli	B.T. Cotton	690	636	54
	Raichur	H-44 Cotton	25066	21804	3262
<b>Commodity</b>	<b>Lint</b>		<b>Monthly Sum Arrivals (Quintal)</b>		<b>Change</b>
<b>State</b>	<b>Centre</b>	<b>Variety</b>	<b>March,16</b>	<b>Feb,16</b>	
<b>Punjab</b>	Bhatinda	J-34	46410	92990	-46580
	Abohar	J-34	11815	21590	-9775
	Mansa	J-34	NA	5865	-
<b>Haryana</b>	Sirsa	J-34	14280	21930	-7650
<b>Rajasthan</b>	Sri-Ganganagar	J-34	NA	NA	-

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