# **Domestic Market Summary**

**Domestic Market Scenario**: Cotton spot prices during July month noticed firm tone compared to the previous month amid lower arrivals in the market. Monthly average price of Kapas (Seed Cotton) at benchmark market, i.e. Rajkot stood at stood at Rs 6485 per quintal in June, which is around 12.16% higher when compared to the prices in June which were Rs 5782 per quintal. Lint monthly average prices at Sirsa stood Rs at 4746 per maund (of 37.32 kg each) in July as compared to Rs 4167 per maund previous month.

Fiber prices too remained firm during the month. Monthly average price of Shankar-6 stood at Rs.45668 per candy (of 355.6 kg each) during July whereas it was Rs 39135 per candy a month before. Future prices noticed uptrend this month. Kapas (April'17 Contract) at NCDEX closed at Rs 1011.00 (quotes in Rs/20 kg) at the end of July month compared to Rs 924.00 a month earlier.

**Monthly Price Outlook**: Cotton price in the coming month is likely to trade range bound to firm. In spot benchmark market Rajkot, prices of Kapas, is likely to hover in the range of Rs 6200-6700 per quintal. Lint prices in Sirsa are likely to be in range of Rs 4600-5000 per maund. Fiber price (Shankar-6) is expected to be in band of Rs 44000-47000. Future prices of Kapas at NCDEX (April '17) are likely to remain sideways to firm with the range of Rs 975-1075 per maund of 20 kg.

**Major Market Highlights:** Cotton Corporation Of India will sell its present cotton stock bought under Minimum Support Price to spinning mills belonging to the MSME category, registered with the Office Of Textile Commissioner. Although the cotton stock is enough and is expected to reach 43 lakh bales by the end of September, the Textiles Commissioner has been asked to keep closely monitoring the situation. closely.

According to preliminary report by the government, cotton sowing as on 15th July, 2016 has been covered under 75.41 lakh hectares compared to 93.22 lakh hectares during the same period previous year.

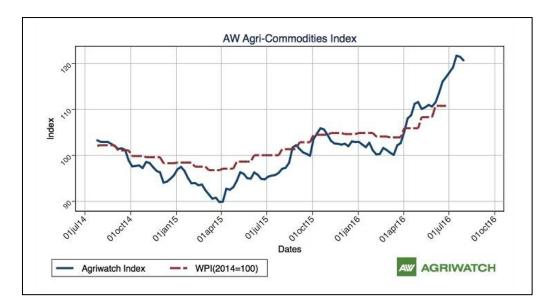
The Cotton Advisory Board has lowered cotton output in 2015-16 season on lower acreage. Cotton production estimates are 12 per cent lower at 338 lakh bales in 2015 -16 season compared to 386 lakh bales during the previous season. India's cotton imports have already touched 15 lb (14 lb) and may hit 18 lakh bales in next three months. The total cotton supply is estimated lower by three per cent atto 419 lb (433 lb). Exports are seen higher at 68 lb (58 lb) even as domestic mill consumption dropping to 274 lb (278 lb) leading to higher demand of 376 lb (367 lb). The closing stock is expected to be lower at 43 lb (66 lb).

Pink Bollworm has been reported in the cotton plant sown early. Monsoon reached late in Gujarat and those with irrigation facility planted cotton. However with the report of Pink Bollworm pest in the plant, farmers have decided to uproot the plant and sow other crops like pulses, castor. Cotton growers from the districts of Rajkot, Junagadh, Amreli, Bhavnagar and Jamnagar have also reported pest attacks in their mature cotton plants according to farm sources.

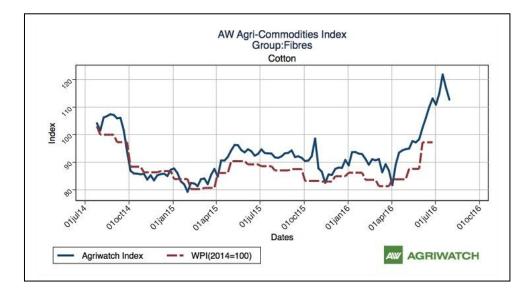


# AW Cotton Index - 31 July. 2016

The Agriwatch Agri Commodities Index dipped 0.64% to 120.70 during the week ended July 30, 2016 from 121.47 during the previous week, led by easing in prices of pulses, cereals and cotton. The base for the Index and all sub-Indices is 2014 (= 100).



The Fiber Index declined by -3.58% week-on-week.



"Agriwatch has recently launched its AW Agri Commodity Indices to enable organizations access independent Indices to track and use to benchmark their purchases and sales. The Indices are based on the daily prices in the key benchmark markets for each commodity that AW has been covering for the past decade. The indices include an Aggregate Index, Category Indices and individual commodity indices. The weekly indices are free to access on our website www <u>agriwatch.com</u>. The daily indices are available on subscription. Please contact for more details."



Domestic cotton	Balance	Sheet 2015-16
-----------------	---------	---------------

Particulars	Annual Balance	Sheet 2015-16	Qua	rterly Balance	Sheet 2015-	16
Supply	2014-15	2015-16	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep
Opening Stock	58.9	73.6	80.5	131.7	185.4	132.9
Production	380	306.92	162	151.2	32.4	14.4
Imports	14.6	12	1.9 <sup>A</sup>	1.84 <sup>E</sup>	2.81 <sup>E</sup>	5.45 <sup>E</sup>
Total Supply	453.5	392.52	244	285	221	153
Demand	Demand					
Mill	278	270	69.0	69.8	70.0	69.2
Small mIll	27	24	6.7	6.8	6.8	6.7
Non Mill	10	10	3.25	3.25	3.25	3.25
Total Consumption	315	304	79.00	79.78	80.05	79.22
Exports	58	69.6	33.75 <sup>A</sup>	19.5 <sup>Ĕ</sup>	7.67 <sup>E</sup>	8.67 <sup>E</sup>
Total Consumption	373	373.6	112.75	99.28	87.72	87.89
Ending Stocks	80.5	18.92	131.7	185.4	132.9	64.9
Figures in lakh Bales (of 170 Kg each)						

\*Annual Production, Imports and Export Figures estimated by Agriwatch, consumption figures are sourced from Cotton Association of India (CAI). \*\*Quarterly Balance Sheet figures estimated by Agriwatch.

A: Actual, E: Estimated

#### **Balance Sheet Highlight (2015-16):**

According to the latest estimates by Agriwatch, cotton output in country during the season 2015-16 would be around 360 lakh bales (of 170 kg each) around 5.3% lower compared to production of last season.

Despite the lower production, cotton imports would be on weaker side at 12 lakh bales compared to 14.6 lakh bales in previous season due to the higher opening stocks this season, according to Agriwatch.

Due to lower fall in production, cotton availability would be standing lower this season at 392.52 lakh bales compared to 453.5 lakh bales during the previous season.

Total domestic consumption (Including mill, small mill and non-mill consumption) would be around 304 lakh bales compared to 315 lakh bales previous season.

Cotton exports are expected to notice a remarkable rise in the current season. It is expected that the country would export around 69.6 lakh bales of cotton in the season 2015-16 around 20% higher compared to the exports during the previous season.

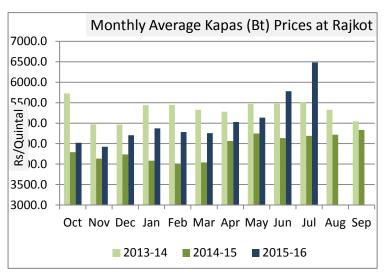
Ending stocks are expected to be around 18.92 lakh bales, around 76.4% lower compared to the ending stocks of previous season

# **Domestic Price Scenario:**

#### **Kapas Price Outlook:**

Kapas (seed cotton) prices in country noticed firm momentum during the July month following good overseas demand and diminishing arrivals, which has created the supply lag in the market. The cotton price remained firm during July compared to the previous month, and the same is ruling higher compared to the prices during the corresponding month of the previous season.

Monthly average price of Kapas at Rajkot remained Rs.6485 per quintal during July, which

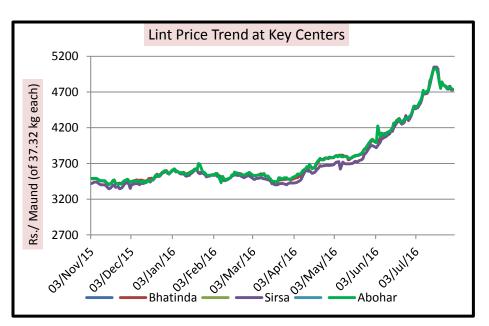


was Rs 5782 during previous month and Rs 4690 per quintal during the corresponding month last year. We expect Kapas prices to remain range –bound to firm in the coming month. The expected price range for August month is likely to be Rs 6200-6700 per quintal.

#### Lint Price Outlook:

Following the firmness in Kapas prices, lint prices too remained firm during July compared to previous month and it remained firm compared to corresponding month last year also. In July this year, monthly average price of lint at Sirsa remained Rs. 4746 per maund (of 37.32 Kg each), which was Rs 4167 last month.

For the coming month we expect Lint prices to remain range bound to firm with the range of Rs 4600-5000 per maund.

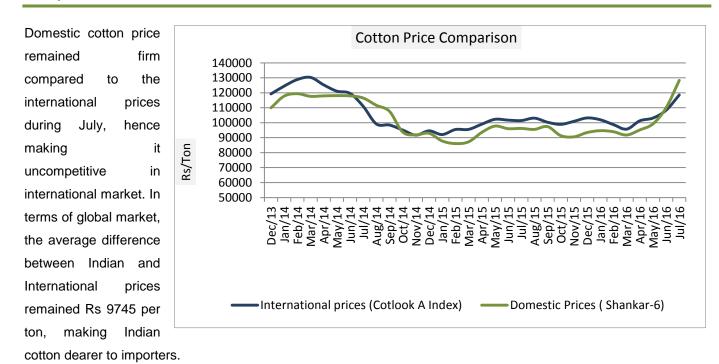


#### Fiber Price Outlook:

Cotton fiber noticed uptrend this month compared to the previous month due to good demand in domestic and international market. Monthly average price of Shankar-6 during July was Rs 45668 per candy, which was Rs 39135 previous month and around Rs 34300 per candy during the corresponding month previous season. We expect cotton fiber to remain in range of Rs 44000-47000 per candy in the coming month.



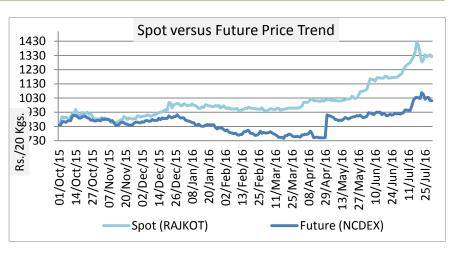
#### **Comparison of Indian and International Cotton Fiber Price**



Shankar-6 Cotlook A Index			ook A Index
Rs per ton	Cents per pound	Rs per ton	Cents per pound
128281	87.02	118536	81.06

#### Spot versus Future Price Scenario:

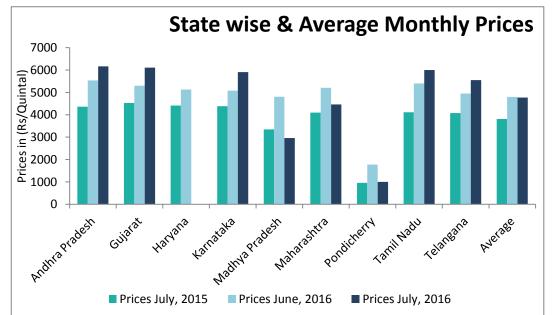
Future price of Kapas moved northwards during July compared to the previous month, and closed higher compared to previous month. Future price of Kapas at NCDEX closed at Rs. 1011.00 per maund (of 20 kg each) on July 29, 2016 standing around 8.6% higher when compared to the closing price of Rs 924.00 previous month.



#### State-wise Monthly Price Scenario:

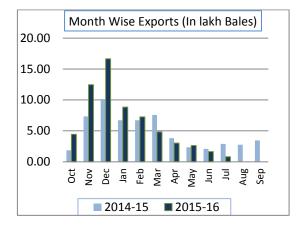
Cotton prices month on month basis are reflecting mixed tone in July compared to the previous month in all of the

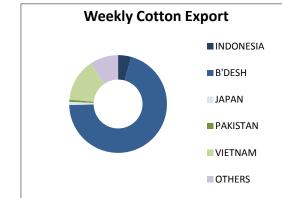
States. Highest price during the month was in Andhra Pradesh and the lowest was in Pondicherry. All of the States noticed mostly firm tone on the year on year basis.



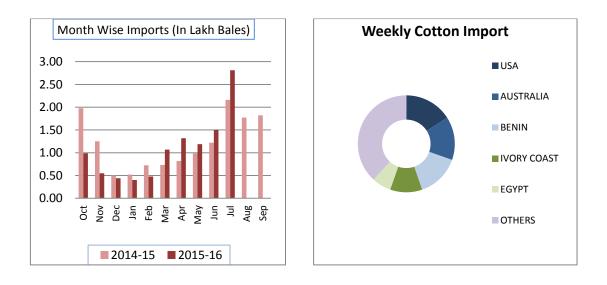
#### **Cotton Export and Import:**

Monthly cotton exports during July noticed a downtrend as the demand from overseas remained weak during the month. Country exported 0.81 lakh bales of cotton during July around 50.49% lower compared to the exports of 1.64 lakh bales previous month and 71.84% lower compared to the exports of 2.88 lakh bales during the corresponding month last year, according to custom data released by IBIS. The major export destinations during June were Bangladesh, Vietnam, China, Pakistan and Taiwan. Total exports in the current season so far (during the period of October'15 to July'16) stood at 62.60 lakh bales around 21.55% higher when compared to 51.49 lakh bales, the exported during the corresponding period last season i.e. 2014-15.



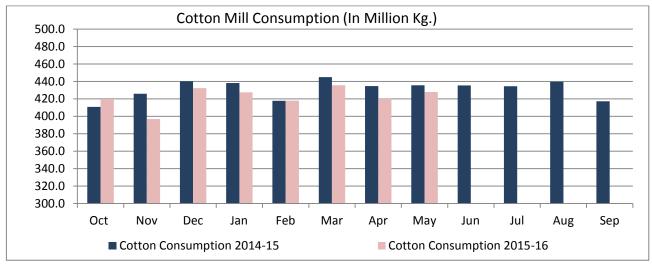


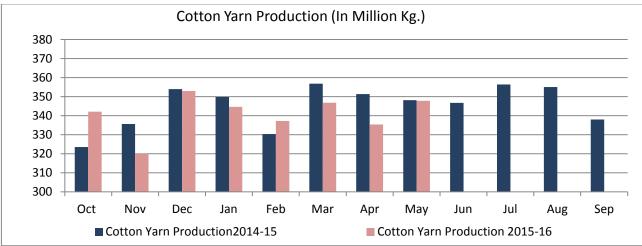
Monthly cotton imports during July remained higher due to the lack of availability in the country. Country imported 2.81 lakh bales of cotton during July, around 87.33% higher compared to the imports of 1.50 lakh bales previous month and around 30.09% higher compared to imports of 2.16 lakh bales during the corresponding month of previous season, according to the custom data released by IBIS. During July, country imported cotton mainly from USA, Australia, Benin, Ivory Coast and Egypt. Total imports in the current season so far (during the period of October'15 to Junly'16) stood at 10.75 lakh bales, around 1.26% lower compared to the 10.89 lakh bales, the imports during the corresponding period last season i.e. 2014-15.



# **Cotton Consumption and Cotton Yarn Production:**

During the initial eight months of the season (ie Oct 2015 -May 2016), cotton consumption in the country recorded at 3378.05 million kgs which is around 12.14% lower compared to the consumption during corresponding period last year. Cotton yarn production remained higher during the period. Cotton yarn production during these eight months of the season stood at 2727 million kgs around 13.56% higher when compared to yarn production during the corresponding period period previous season.





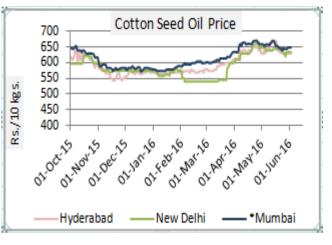
Cotton consumption in India is likely to be around 5.280 million tons in season 2015-16, which was estimated to be around 5.280 million tons a month earlier. The consumption figures by USDA has been same this month by USDA and lower than the previous year's consumption of 5.33 million tons.

# Cotton Seed Oil and Cotton Seed Oil Cake

#### Cotton Seed Oil Monthly Price Trend:

Cotton seed oil price noticed firm tone during the July month. Monthly average price in New Delhi remained Rs 685 per 10 kg, higher when compared to the monthly average price of previous month which was Rs 649 per 10 Kg.

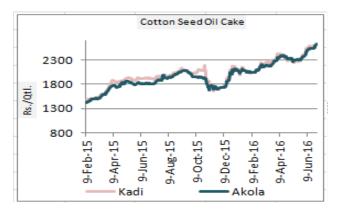
	Monthly Average Price (Rs/10 kg.)		%	
Centers	July-16	June-16	Change	
New Delhi	685	649	5.63	
Rajkot	714	675	5.90	
Hyderabad	657	635	3.52	
Mumbai*	711	666	6.68	
			*Vat Included	



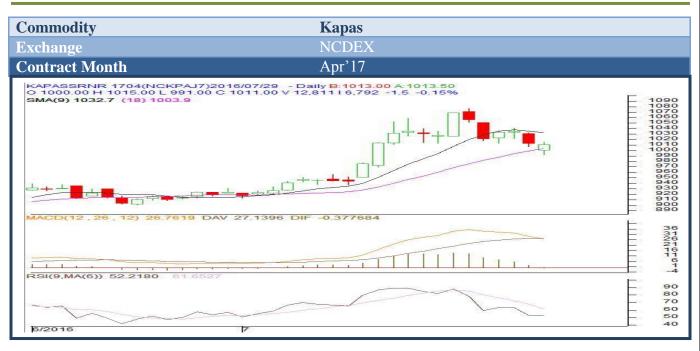
#### Cotton Seed Oil Cake Monthly Price Trend:

Cotton seed oil cake price remained firm during the month. Monthly average price in Akola remained Rs 2689 per quintal fairly firm compared to the monthly average price of previous month which was Rs 2511 per quintal.

Centers	Monthly Avera (Rs/Qi	%	
	July-16	June-16	Change
Kadi	2697	2545	5.99
Akola	2689	2511	7.09
		*5	ource: NCDEX



# **Technical Analysis of Cotton Future Price**



# **Monthly Technical Outlook:**

Candlesticks denote range-bound to firm tone in the market. RSI is steady in neutral region. MACD denotes bullish centerline and signal line cross-over. We expect prices to remain sideways to firm in the coming days.

# Expected Price Range during Coming Month

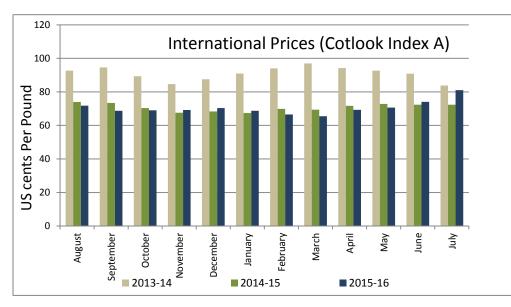
Expected Trend	Expected Trading Band
Sideways to Bullish Momentum	975-1075

# Expected Support and Resistance

Support 1	Support 2	Resistance 1	Resistance 2
950	900	1050	1100
Prices in Rs per 20 Kg.			Source: NCDEX

# **International Market Scenario:**

International market noticed sideways to firm momentum during the month of July. Cotlook A Index remained in the range of 74.85-85.35 cents during the month. Monthly average, stood at 81.06 cents, 8.59% higher compared to previous month and around 12.04% higher compared to index of corresponding month previous season. We expect Cotlook A Index to remain



sideways to firm with the range of 81.00-86.00 cents per pound in coming days.

#### Major Market Highlights:

According to sources at the Cotton Council International, the US is likely to double its cotton exports to Bangladesh over the next five years. Currently, the US exports 160,000 bales of cotton in a year to some Bangladeshi spinning mills, which is only 3 percent of the total consumption of cotton by the country in a year.

Pakistan is worried concerned over amid declining cotton production. Farmers are shifting to other cash crops like maize and sugarcane as they are not getting fair price for their produce. Lower production is likely to affect exports.

China's import of cotton in the month of June declined by 55 percent to 72,750 metric tonnes compared to the same corresponding period previous year. Mills reduced overseas buying as the reduced availability of quotas for low-tariff imports made purchases unattractive. According to customs data, imports in the first six months of 2016 were 431,254 tonnes, less than half of imports during the same period previous year.

As per data from the Foreign Trade Secretariat (SECEX), Brazilian cotton exports however dropped in June for the sixth consecutive month and were down 1.8 per cent from May 2016. But, in the first six months of 2016, global sales were still 42.9 per cent higher compared to the same period of the previous year.

According to USDA latest report, global 2015/16 cotton ending stocks are revised down this month. World 2015-16 cotton production is projected at 97.92 million bales, 18 per cent below last season. World ending stocks are now projected lower at 100.27 million bales. For India, production is forecast at 26.8 million bales, same as previous month's estimates and India's crop is estimated 9 per cent below 2014/15 and the lowest since 2009/10.`

# World Cotton Balance Sheet at a Glance (2015-16):

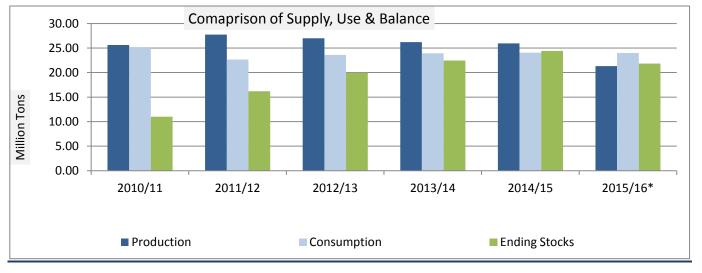
Particulars	2014-15	2015-16*	% Change
SUPPLY			
Opening stock	22.44	24.48	9.11
Production	25.94	21.32	-17.81
Imports	7.78	7.47	-4.01
Availability	56.16	53.27	-5.14
	DEMAND		
Consumption	24.04	23.99	-0.20
Exports	7.70	7.47	-2.99
Total Disappearance	31.7	31.46	-0.75
Ending Stocks	24.40	21.83	-10.53
		Source: USDA *	July '16 Estimates

Balance Sheet Highlights: According to the latest estimates by USDA, cotton production on global front is likely to fall this season to 21.32 million tons from 25.94 million tons in 2014-15. Cotton imports on the global front are likely to fall by around 4.01% to 7.47 million tons in the current season compared to 7.78 million tons previous season.

Consumption is likely to decline in the season 2015-16 by around 0.20%, whereas exports are likely to decrease by around 2.99% as compared to the previous season to 7.47 million tons. Ending stocks, led by lower production is likely to fall by around 10.53% compared to the previous season.

# **Comparison of World Production Consumption and Ending Stocks:**

The overall trend of supply, use and balance has been briefed in the given graph. Production is falling over the last four years. However Consumption is showing continuous uptrend since last four years except the current year. Ending stock which was continuously rising year on year basis before the current year is expected to fall for the first time in last five years.

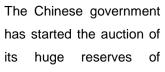


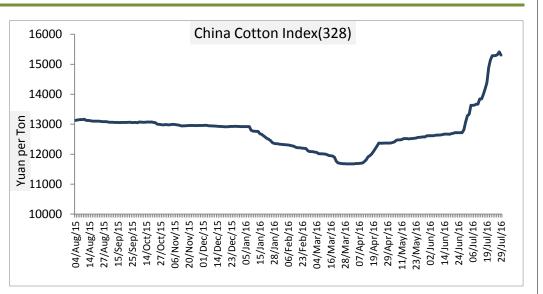
\*USDA June'16 Estimates

# International Prices and Indices

#### **China Cotton Index:**

China cotton index was ruling firm during July as shown by the given graph. China Cotton Index (328) remained 13351 Yuan per ton around 13.84% higher compared to the index of previous month which was 11728 Yuan per ton.





cotton this month. Stocks of cotton are expected to decline amid decline in Chinese imports and falling domestic production. The US Department of Agriculture has forecast China's cotton stocks to fall by 6% in 2015-16, to 13.9m tons. As expected, prices have started declining recently with the unloading of stocks.

#### Monthly Average China Cotton Index

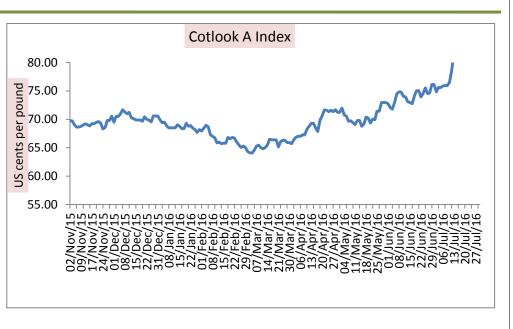
CC Indices	Monthly Avera	% Change		
CC indices	July'16	June'16	% Change	
CC Index(229)	14352	12691	13.09	
CC Index(328)	13351	11728	13.84	
CC Index(527)	14628	13000	12.53	
			Figures in Yuan per Ton	

#### Monthly Average Foreign Cotton Index

FC Indices	Monthly Aver	Monthly Average Prices as in		
FC malces	July'16	June'16	% Change	
FC Index(S)	82.95	76.58	8.32	
FC Index(M)	80.22	73.99	8.42	
FC Index(L)	77.29	71.39	8.26	
			Figures in Yuan per Ton	

# **Cotlook A Index**

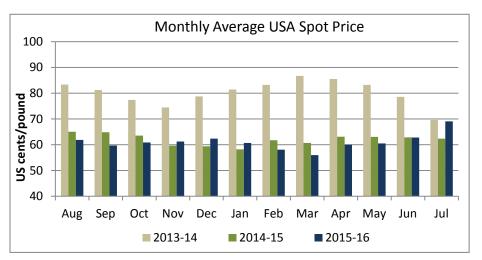
Cotlook A Index remained in range of 71.80-76.15 the cents during the month. Monthly average, stood at 74.10 cents, 4.64% higher compared to previous month and around 2.42% higher compared to index of corresponding month previous season. We expect Cotlook A Index to remain sideways to firm with the range of 74.00-79.00 cents per pound in coming days.



	Monthly Average Price		Monthly Average Price % Change		% Change
Cotlook A Index	July'16	June'16	% Change		
Price	81.06	74.1	9.39		
Figures in US Cents per Pound					

# **USA Spot Prices**

USA spot price remained firm due to good demand from overseas especially from China. According to USDA latest report, USA cotton production would stand around 2.82 million tons, same compared to the estimates of previous month i.e. 2.82 million tons and around 20% lower than the production of previous year i.e. 3.55 million tons.



	Monthly Average Price as in		% Change	
USA Spot Prices	July'16	June'16	% Change	
Price	69.06	62.78	10.00	
Figures in US Cents per Pound				

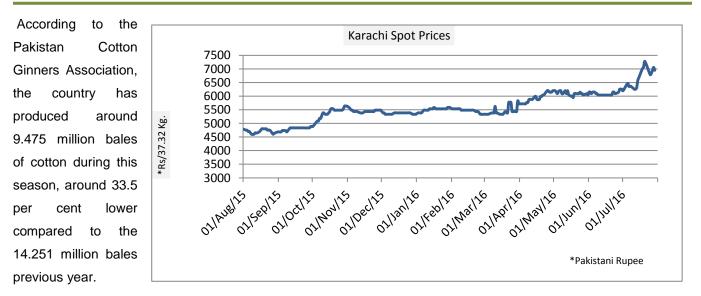


# **India Shankar-6 Price**

Monthly Average Price % Change						
India Shankar-6 Prices	July'16 June'16					
Price	Price 87.02 74.58 16.68					
Figures in US Cents per Pound						

Cotton prices in India remained firm following good demand in the domestic and export market. Cotton consumption in India is likely to be around 5.33 million tons in season 2015-16, which was estimated to be around 5.33 million tons a month earlier. The consumption figures has have been kept unchanged, and is same as previous year's consumption. Cotton ending stocks in India is likely to go down by around 13.5% this year compared to the previous year. According to USDA, cotton stocks would stand around 2.44 million tons by the end of season 2015-16 compared to 2.93 million tons previous season.

# **Pakistan Spot Prices**

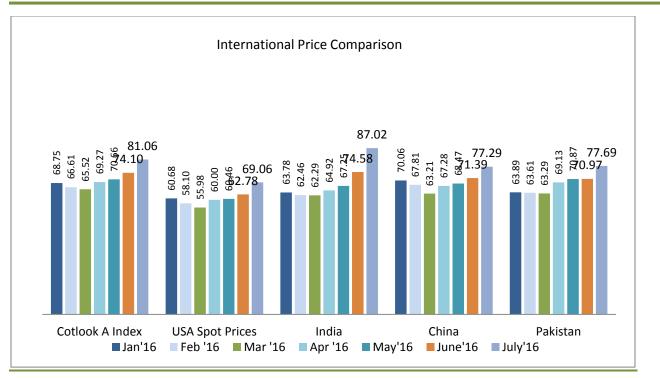


Pakistan is likely to import around 588 thousand tons of cotton in 2015-16, around 35% higher than the estimates of previous month i.e. 435 thousand tons and more than triple the amount it imported in 2014-15, which was 182 thousand tons. Reason for the same is fall in the production to 1.56 million tons in current season from 2.3 million tons previous season.

Dekisten Snet (Kerechi)Drisse	Monthly Av	verage Price	% Change	
Pakistan Spot (Karachi)Prices	July'16	June'16	% Change	
Price	6704	6109	9.74	
			Figures in Rs/37.32 Kg	



# **International Price Comparison**



# **ICE Cotton Future**

Contracts	29_Jul_2016	29_Jun_201 6 (1 month ago)	29_Apr_201 5 (3 month ago)	29_Jan_201 5 (6 month ago)	29_Jul_2015 (Year Ago)	% Change over a month	% Change over previous year
Mar-16	74.16	66.22	63.46	61.18	63.89	11.99	16.07
May-16	74.04	65.85	62.72	61.39	63.89	12.44	15.89
Jul-16	73.91	66.18	62.98	62.11	NA	11.68	NA
Oct-16	73.71	66.42	63.29	NA	NA	10.98	NA
Dec-16	73.36	66.79	NA	NA	NA	9.84	NA
Mar-17	72.63	NA	NA	NA	NA	NA	NA



# **Technical Analysis of Cotton Future Price**



#### **Monthly Technical Outlook:**

Candlesticks denote range-bound to firm tone in the market. Volume and Open Interest are declining. We expect price to remain sideways to firm in the coming days.

#### Expected Price Range during Coming Month

Expected Trend	Expected Trading Band
Range-bound to Bullish Momentum	71.00-76.00

#### Expected Support and Resistance

Support 1	Support 2	Resistance 1	Resistance 2
61.50 60.00		65.30	67.00
Prices in cents per pound			Source: MRCI

# **Domestic Prices and Arrivals at Key Centers**

# Cotton (Kapas & Lint) Monthly Average Prices at Key Centers:

Commodity		Kapas		es Average uintal)	Change
State	Centre	Variety	July,16	June,16	Ū
	Ahmedabad	Shankar-6	6136	5721	415
	Gondal	Shankar-6	6326	5784	543
Gujarat	Rajkot	B.T. Cotton	6485	5782	702
	Patan	B.T. Cotton	NA	NA	-
	Kadi	B.T. Cotton	NA	5657	-

# COTTON-MONTHLY-RESEARCH-REPORT 05 August, 2016

	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	5628	5370	258
D in l	Fazilika	B.T. Cotton	NA	NA	-
Punjab	Muktsar	B.T. Cotton	NA	NA	-
	Bhiwani	B.T. Cotton	6282	5600	682
	Bhiwani	Desi	NA	5000	-
	Adampur	B.T. Cotton	6321	5688	633
Haryana	Fatehabad	B.T. Cotton	6312	5672	640
	Jind	B.T. Cotton	NA	NA	-
	Uchana	B.T. Cotton	NA	NA	-
	Dabwali	B.T. Cotton	NA	NA	-
Deieethen	Hanumangarh	B.T. Cotton	NA	NA	-
Rajasthan	Rawatsar	B.T. Cotton	NA	5000	-
Madhua Dradaah	Khandwa	Mech-1	NA	NA	-
Madhya Pradesh	Khargaon	Mech-1	NA	NA	-
Maharashtra	Amravati	Mech-1	6806	5680	1127
Wanarashtra	Jamner	Medium Staple	NA	NA	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-
ottar Pradesh	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	4412	4325	87
	Guntur	Un-Ginned	NA	NA	-
Andhra Pradesh	Kurnool	Un-Ginned	NA	NA	-
Anunia Flauesh	Krishna	Un-Ginned	4100	4100	Unch
	East Godavari	Un-Ginned	4137	4100	37
	Bijapur	Bunny	6548	5991	557
Karnataka	Hubli	D.C.H.	NA	NA	-
Ναιτιατακά	Hubli	B.T. Cotton	NA	4503	-
	Raichur	H-44 Cotton	6112	5649	463
Commodity		Lint		Montly Prices Avg. (Rs./Maund of 37.32kg each)	
State	Centre	Variety	July,16	June,16	Change
	Bhatinda	J-34	4755	4203	551
	Abohar	J-34	4754	4215	539
Punjab	Mansa	J-34	NA	NA	-
	Muktsar	J-34	NA	NA	-
	Fazilika	J-34	NA	NA	-
	1 02.000		1.0.1	11/1	
Haryana	Sirsa	J-34	4746	4167	579

# **Cotton Arrivals in Key Centers:**

State Centre Variety July,16 June,16	Commodity	Кар	bas		um Arrivals ntal)	Change
	State	Centre	Variety	July,16	June,16	

# COTTON-MONTHLY-RESEARCH-REPORT 05 August, 2016

	Ahmedabad	Shankar-6	17170	166600	-149430
	Gondal	Shankar-6	3385	9605	-6220
	Rajkot	B.T. Cotton	4491	22112	-17621
Gujarat	Patan	B.T. Cotton	NA	NA	-
	Kadi	B.T. Cotton	NA	31300	-
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	41	354	-313
	Fazilika	B.T. Cotton	NA	NA	-
Punjab	Muktsar	B.T. Cotton	NA	NA	-
	Bhiwani	B.T. Cotton	3300	5300	-2000
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	3944	7735	-3791
Haryana	Fatehabad	B.T. Cotton	NA	NA	-
	Jind	B.T. Cotton	NA	NA	-
	Uchana	B.T. Cotton	NA	NA	-
	Dabwali	B.T. Cotton	NA	NA	-
	Hanumangarh	B.T. Cotton	NA	NA	-
Rajasthan	Rawatsar	B.T. Cotton	NA	NA	-
	Khandwa	Mech-1	NA	NA	-
Madhya Pradesh	Khargaon	Mech-1	NA	NA	-
	Amravati	Mech-1	NA	23550	-
Maharashtra	Jamner	Medium Staple	NA	NA	-
	Hathras	B.T. Cotton	NA	NA	-
Uttar Pradesh	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	NA	NA	-
•	Guntur	Un-Ginned	NA	NA	-
	Kurnool	Un-Ginned	NA	NA	-
Andhra Pradesh	Krishna	Un-Ginned	NA	NA	-
	East Godavari	Un-Ginned	NA	NA	-
	Bijapur	Bunny	4040	9720	-5680
	Hubli	D.C.H.	NA	NA	-
Karnataka	Hubli	B.T. Cotton	NA	99	-
	Raichur	H-44 Cotton	673	1345	-672
Commodity		Lint	Monthly Su	um Arrivals	-
State	Centre	Variety	July,16	ntal) June,16	Change
	Bhatinda	J-34	NA	NA	-
Punjab	Abohar	J-34	NA	NA	-
	Mansa	J-34	NA	NA	-
	manou		11/1	1 1/ 1	
Haryana	Sirsa	J-34	NA	51	-

#### Cotton Fiber Price Scenario (As published by Cotton Association of India):

**Cotton Association of India Cotton Spot Rates:** 

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
			GFT	July'16	June'16	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	34416	33088	1328
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	34916	33588	1328
J-34(202)	26mm	3.5 - 4.9	23	44396	38550	5846
H-4/ MECH-1(105)	28mm	3.5 – 4.9	27	45320	38815	6505
Shankar-6(105)	29mm	3.5 – 4.9	28	45668	39135	6533
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	48016	41338	6678
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	48672	41915	6757
DCH-32(107)	34mm	3.0 - 3.8	33	56104	53077	3027

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <a href="http://www.agriwatch.com/Disclaimer.asp@">http://www.agriwatch.com/Disclaimer.asp@</a> 2015 Indian Agribusiness Systems Pvt Ltd.