

Domestic Market Summary

Domestic Market Scenario: Cotton spot prices during August month noticed mixed tone compared to the previous month amid lower arrivals in the market. Monthly average price of Kapas (Seed Cotton) at benchmark market, i.e. Rajkot stood at Rs 6504 per quintal in August, which is around 0.29% higher when compared to the prices in July which were Rs 6485 per quintal. Lint monthly average prices at Sirsa stood Rs at 4818 per maund (of 37.32 kg each) in August as compared to Rs 4767 per maund previous month.

Fiber prices too remained firm during the month. Monthly average price of Shankar-6 stood at Rs.46383 per candy (of 355.6 kg each) during August whereas it was Rs 45668 per candy a month before. Future prices noticed downtrend this month. Kapas (April'17 Contract) at NCDEX closed at Rs 880.00 (quotes in Rs/20 kg) at the end of August month compared to Rs 1011.00 a month earlier.

Monthly Price Outlook: Cotton price in the coming month is likely to trade range bound to firm. In spot benchmark market Rajkot, prices of Kapas, is likely to hover in the range of Rs 6400-6900 per quintal. Lint prices in Sirsa are likely to be in range of Rs 4700-5100 per maund. Fiber price (Shankar-6) is expected to be in band of Rs 46000-49000. Future prices of Kapas at NCDEX (April '17) are likely to remain sideways to firm with the range of Rs 830-930 per maund of 20 kg.

Major Market Highlights: The government is rethinking on fixing price of Bt Cotton seeds. The Union agriculture ministry has withdrawn the notification and put it as a draft proposal. The ministry is now evaluating public opinion and consulting the stakeholders before finalizing the guidelines.

Cotton prices have firmed up in the domestic market amid expectation of lower output this season. This has affected exports mainly to Pakistan and about 37 per cent of the exports have been to Pakistan. After prices have touched Rs.50000 per candy, exports are declining. Till date, India has exported about 2.5 million bales to Pakistan only out of the total exports of 6.8 million bales. Pakistan is looking for other cheaper options like to import from US as per sources. China is also reducing imports from India amid high price.

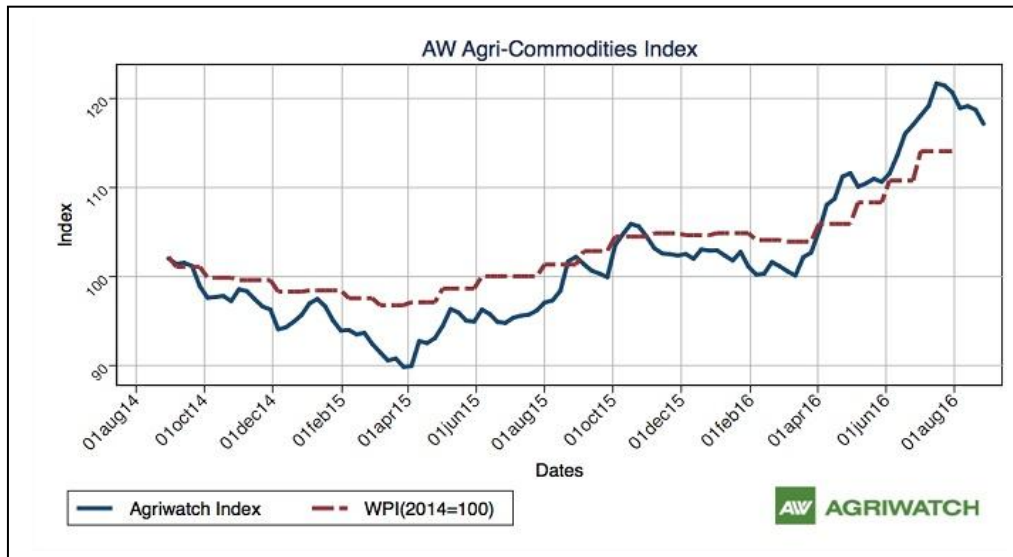
According to preliminary report by the government, cotton sowing as on 26th August, 2016 has been covered under 102.78 lakh hectares compared to 112.68 lakh hectares during the same period previous year.

Cotton production is likely to decline by 10 to 15 per cent in Maharashtra this season according to agriculture ministry. Farmers postponed the sowing of cotton following delayed monsoon and shifted to other crops like pulses and oilseeds.

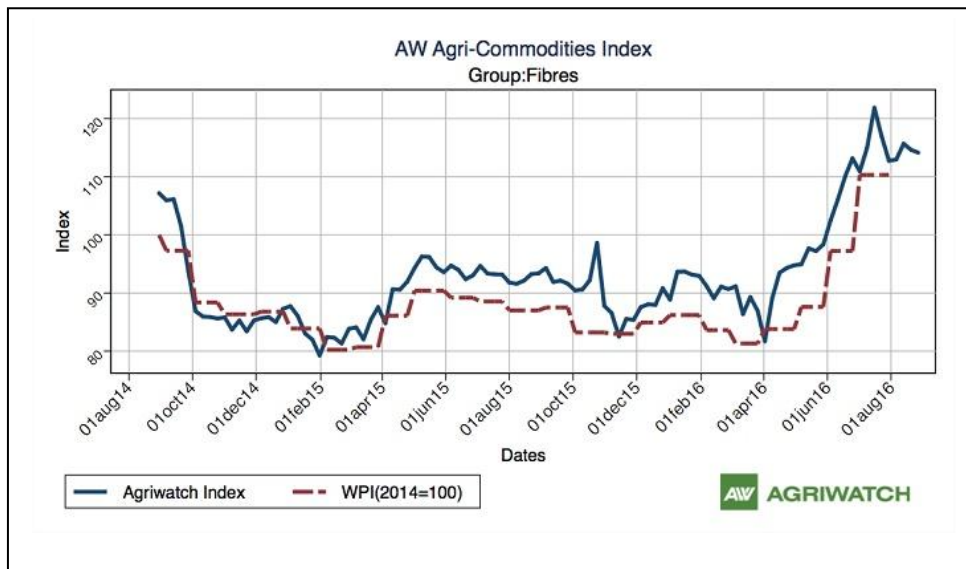
With a view to promote Cotton farming, during cotton season 2016-17, Ministry of Agriculture, Cooperation & Farmer Welfare has fixed minimum support price for medium staple length cotton at Rs. 3860/- per quintal and for long staple at Rs. 4160/- per quintal.

AW Cotton Index - 28 Aug. 2016

The Agriwatch Agri Commodities Index fell 1.33% to 117.15 during the week ended August 27, 2016 from 118.73 during the previous week, led by sharply lower pulses prices. The base for the Index and all sub-Indices is 2014 (= 100).



The Fiber Index declined by -0.44% week-on-week.



"Agriwatch has recently launched its AW Agri Commodity Indices to enable organizations access independent Indices to track and use to benchmark their purchases and sales. The Indices are based on the daily prices in the key benchmark markets for each commodity that AW has been covering for the past decade. The indices include an Aggregate Index, Category Indices and individual commodity indices. The weekly indices are free to access on our website www.agriwatch.com. The daily indices are available on subscription. Please contact for more details."

Domestic cotton Balance Sheet 2015-16

Particulars	Annual Balance Sheet 2015-16		Quarterly Balance Sheet 2015-16			
	2014-15	2015-16	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep
Supply						
Opening Stock	58.9	73.6	80.5	131.7	185.4	132.9
Production	380	306.92	162	151.2	32.4	14.4
Imports	14.6	12	1.9 ^A	1.84 ^E	2.81 ^E	5.45 ^E
Total Supply	453.5	392.52	244	285	221	153
Demand						
Mill	278	270	69.0	69.8	70.0	69.2
Small mill	27	24	6.7	6.8	6.8	6.7
Non Mill	10	10	3.25	3.25	3.25	3.25
Total Consumption	315	304	79.00	79.78	80.05	79.22
Exports	58	69.6	33.75 ^A	19.5 ^E	7.67 ^E	8.67 ^E
Total Consumption	373	373.6	112.75	99.28	87.72	87.89
Ending Stocks	80.5	18.92	131.7	185.4	132.9	64.9

Figures in lakh Bales (of 170 Kg each)

*Annual Production, Imports and Export Figures estimated by Agriwatch, consumption figures are sourced from Cotton Association of India (CAI). **Quarterly Balance Sheet figures estimated by Agriwatch.

A: Actual, E: Estimated

Balance Sheet Highlight (2015-16):

According to the latest estimates by Agriwatch, cotton output in country during the season 2015-16 would be around 360 lakh bales (of 170 kg each) around 5.3% lower compared to production of last season.

Despite the lower production, cotton imports would be on weaker side at 12 lakh bales compared to 14.6 lakh bales in previous season due to the higher opening stocks this season, according to Agriwatch.

Due to lower fall in production, cotton availability would be standing lower this season at 392.52 lakh bales compared to 453.5 lakh bales during the previous season.

Total domestic consumption (Including mill, small mill and non-mill consumption) would be around 304 lakh bales compared to 315 lakh bales previous season.

Cotton exports are expected to notice a remarkable rise in the current season. It is expected that country would export around 69.6 lakh bales of cotton in the season 2015-16 around 20% higher compared to the exports during the previous season.

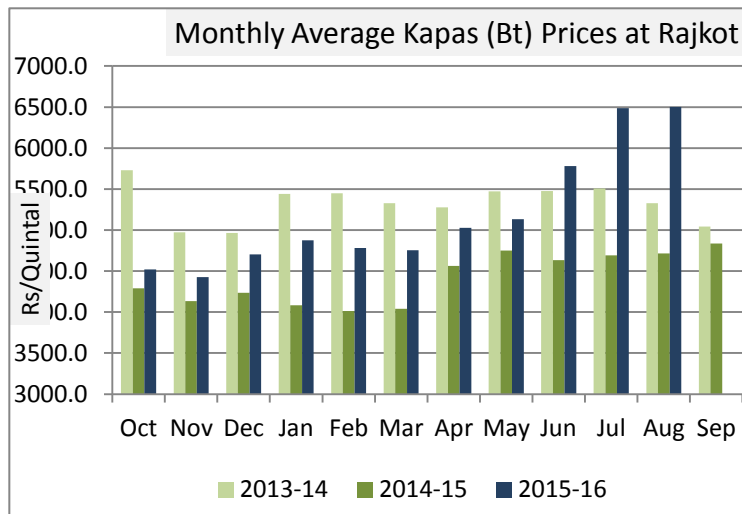
Ending stocks are expected to be around 18.92 lakh bales, around 76.4% lower compared to the ending stocks of previous season

Domestic Price Scenario:

Kapas Price Outlook:

Kapas (seed cotton) prices in country noticed firm momentum during the August month following good overseas demand and diminishing arrivals, which has created the supply lag in the market. The cotton price remained firm during August compared to the previous month, and the same is ruling higher compared to the prices during the corresponding month of the previous season.

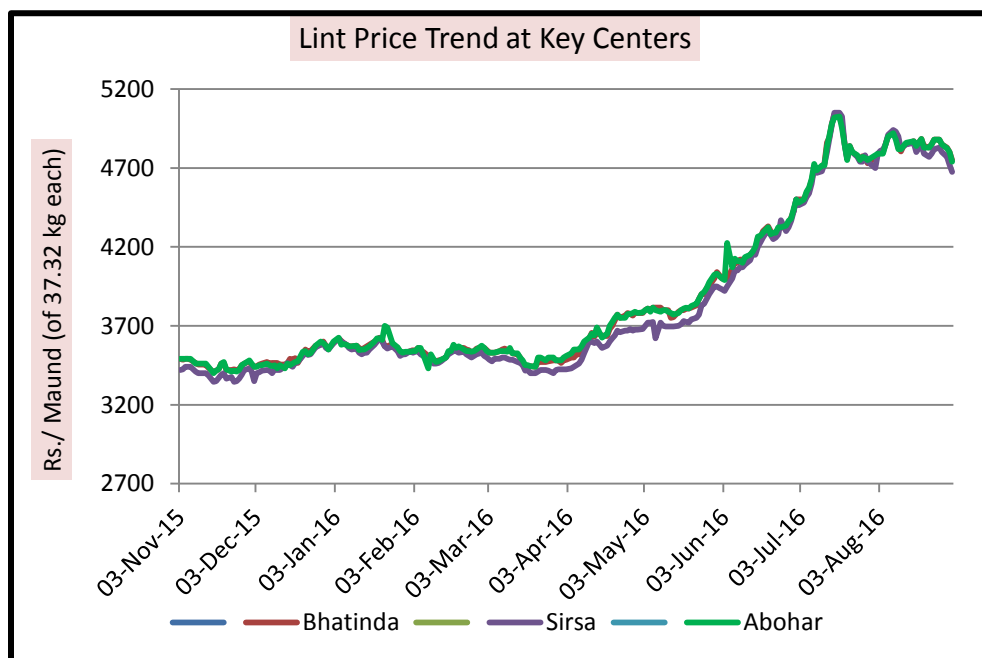
Monthly average price of Kapas at Rajkot remained Rs.6504 per quintal during August, which was Rs 6485 during previous month and Rs 4715 per quintal during the corresponding month last year. We expect Kapas prices to remain range –bound to firm in the coming month. The expected price range for September month is likely to be Rs 6400-6900 per quintal.



Lint Price Outlook:

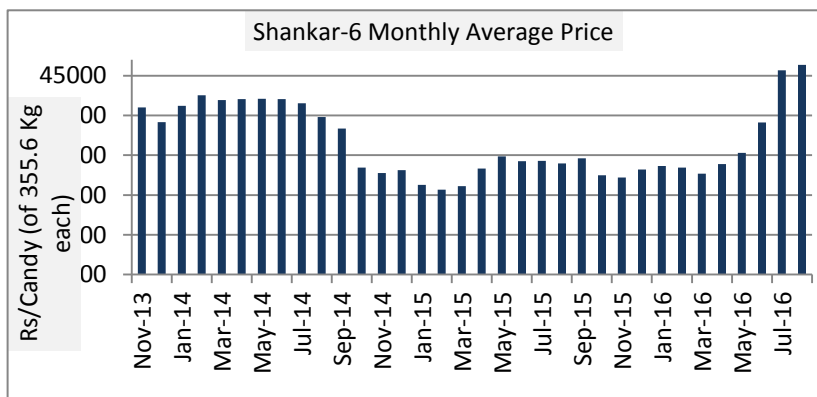
Following the firmness in Kapas prices, lint prices too remained firm during August compared to previous month and it remained firm compared to corresponding month last year also. In August this year, monthly average price of lint at Sirsa remained Rs. 4818 per maund (of 37.32 Kg each), which was Rs 4746 last month.

For the coming month we expect Lint prices to remain range bound to firm with the range of Rs 4700-5100 per maund.



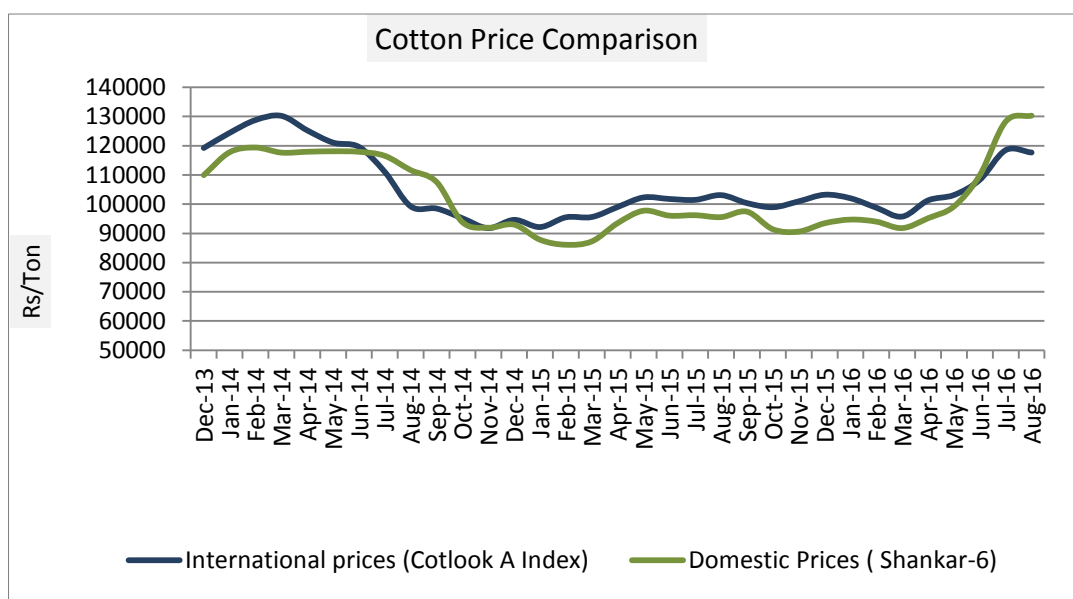
Fiber Price Outlook:

Cotton fiber noticed uptrend this month compared to the previous month due to good demand in domestic and international market. Monthly average price of Shankar-6 during July was Rs 46383 per candy, which was Rs 45668 previous month and around Rs 33970 per candy during the corresponding month previous season. We expect cotton fiber to remain in range of Rs 46000-49000 per candy in the coming month.



Comparison of Indian and International Cotton Fiber Price

Domestic cotton price remained firm compared to the international prices during August, hence making it uncompetitive in international market. In terms of global market, the average difference between Indian and International prices remained Rs 12587 per ton, making Indian cotton dearer to importers.

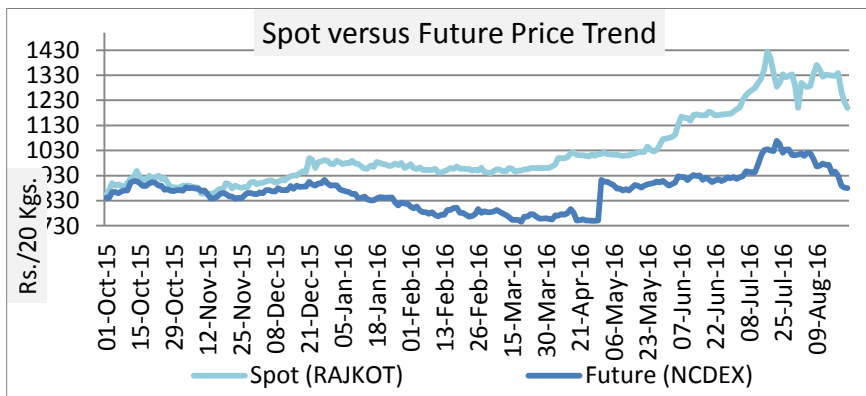


Comparison of Indian and International Prices			
Shankar-6		Cotlook A Index	
Rs per ton	Cents per pound	Rs per ton	Cents per pound
130289	88.11	117702	80.49

*Cotlook A Index here has been converted into Rs per tones from US cents/pound

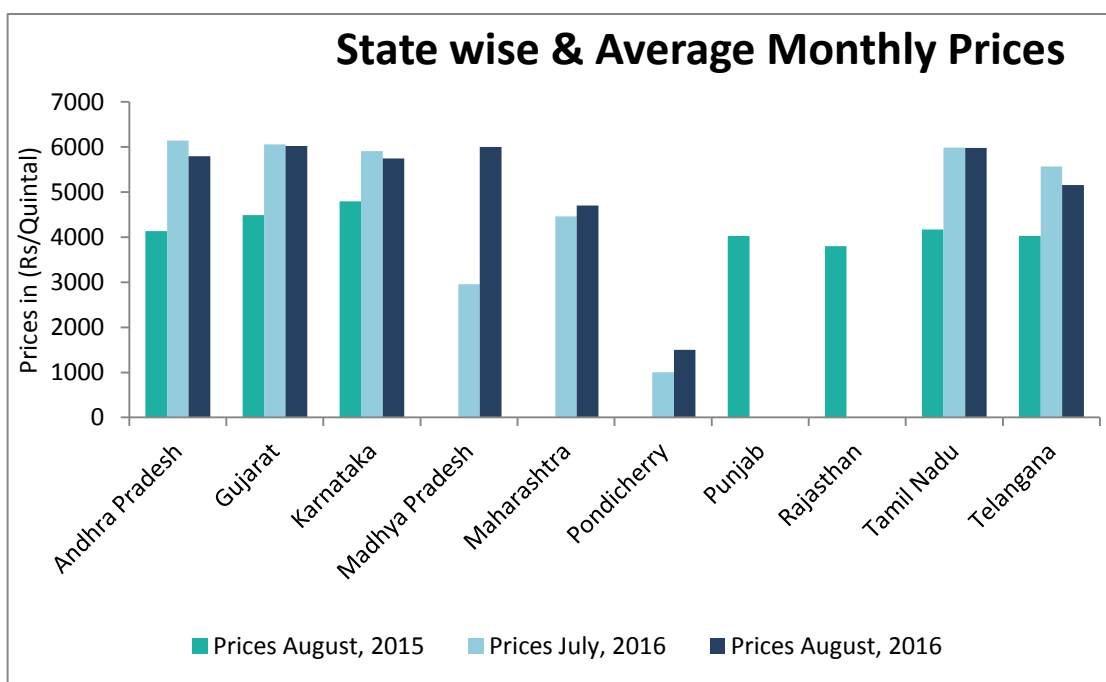
Spot versus Future Price Scenario:

Future price of Kapas moved southwards during August compared to the previous month, and closed lower compared to previous month. Future price of Kapas at NCDEX closed at Rs. 880.00 per maund (of 20 kg each) on August 31, 2016 standing around 12.96% lower when compared to the closing price of Rs 1011.00 previous month.



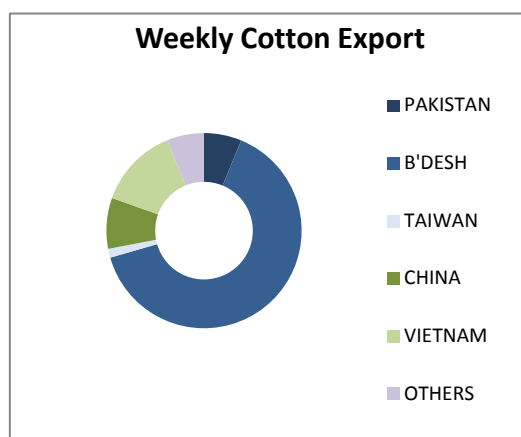
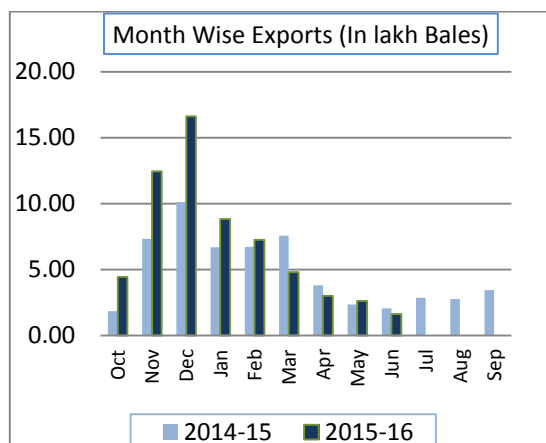
State-wise Monthly Price Scenario:

Cotton prices month on month basis are reflecting mixed tone in August compared to the previous month in all of the States. Highest price during the month was in Gujarat and the lowest was in Pondicherry. All of the States noticed mostly firm tone on the year on year basis.

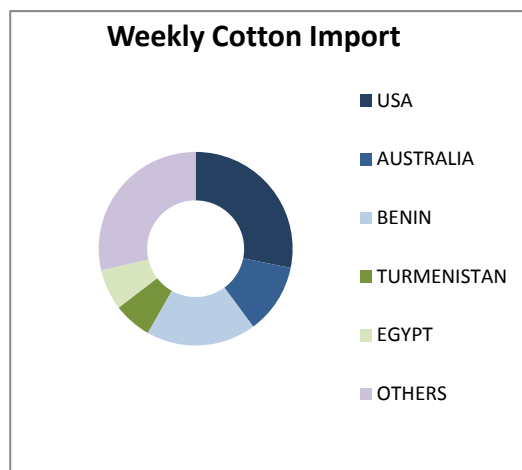
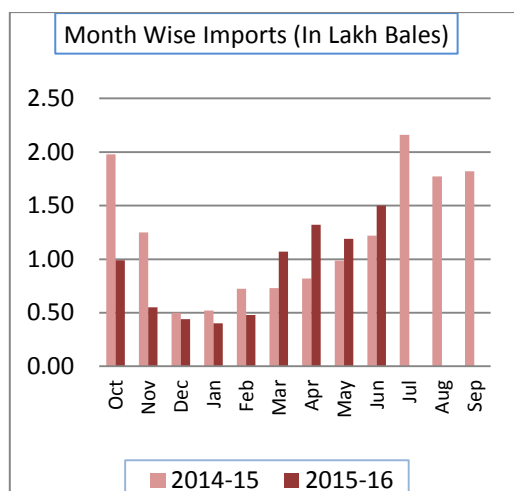


Cotton Export and Import:

Monthly cotton exports during June noticed a downtrend as the demand from overseas remained weak during the month. Country exported 1.64 lakh bales of cotton during June around 37.88% lower compared to the exports of 2.64 lakh bales previous month and 0.21% lower compared to the exports of 2.08 lakh bales during the corresponding month last year, according to custom data released by IBIS. The major export destinations during June were Bangladesh, Vietnam, China, Pakistan and Taiwan. Total exports in the current season so far (during the period of October'15 to June'16) stood at 61.80 lakh bales around 27.09% higher when compared to 48.61 lakh bales, the exported during the corresponding period last season i.e. 2014-15.

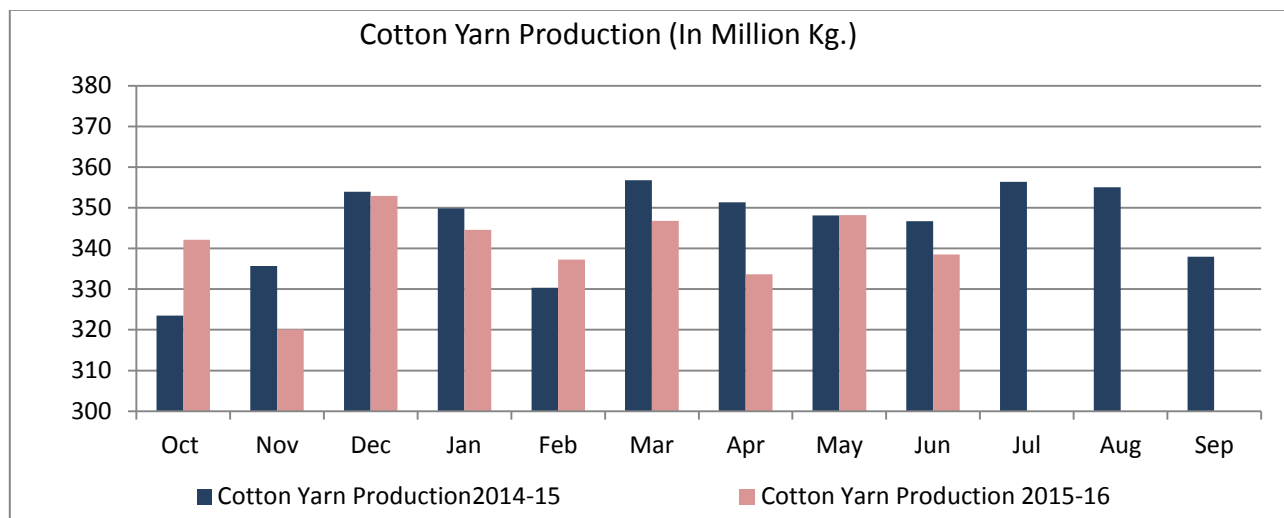
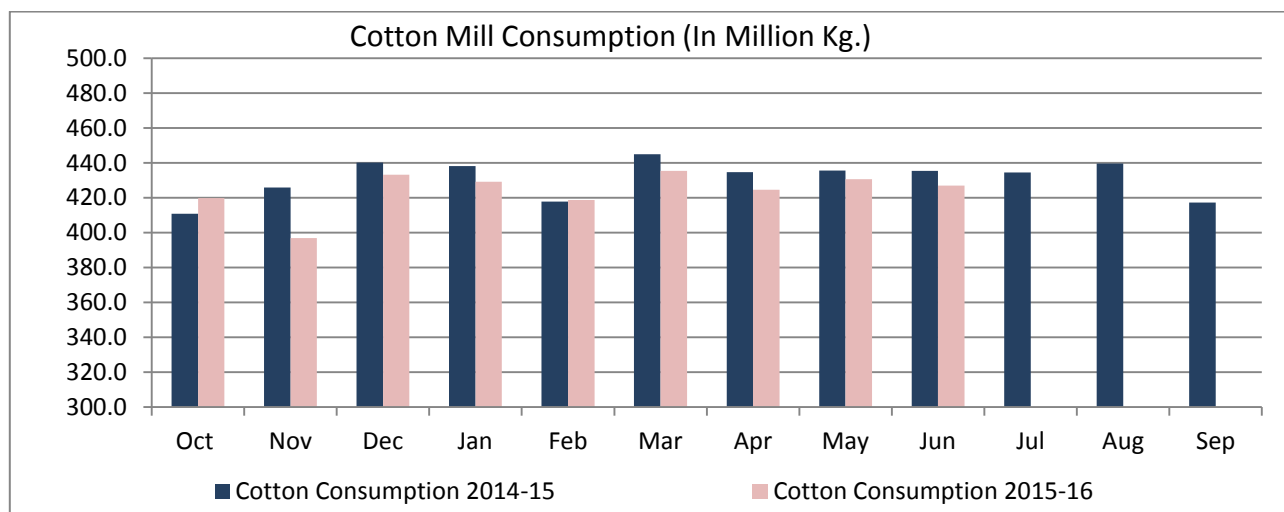


Monthly cotton imports during June remained higher due to the lack of availability in the country. Country imported 1.50 lakh bales of cotton during June, around 26.05% higher compared to the imports of 1.19 lakh bales previous month and around 23.02% higher compared to imports of 1.22 lakh bales during the corresponding month of previous season, according to the custom data released by IBIS. During May, country imported cotton mainly from USA, Australia, Benin, Turkmenistan and Egypt. Total imports in the current season so far (during the period of October'15 to June'16) stood at 7.94 lakh bales, around 12.00% lower compared to the 9.01 lakh bales, the imports during the corresponding period last season i.e. 2014-15.



Cotton Consumption and Cotton Yarn Production:

During the initial nine months of the season (ie Oct 2015 -June 2016), cotton consumption in the country recorded at 3815.26 million kgs which is around 1.75% lower compared to the consumption during corresponding period last year. Cotton yarn production remained lower during the period. Cotton yarn production during these nine months of the season stood at 3064 million kgs around 1.04% lower when compared to yarn production during the corresponding period previous season.



Cotton consumption in India is likely to be around 5.280 million tons in season 2015-16, which was estimated to be around 5.280 million tons a month earlier. The consumption figures by USDA has been same this month by USDA and lower than the previous year's consumption of 5.33 million tons.

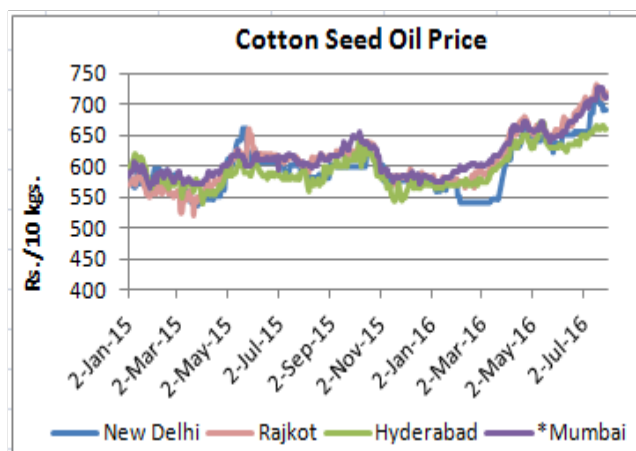
Cotton Seed Oil and Cotton Seed Oil Cake

Cotton Seed Oil Monthly Price Trend:

Cotton seed oil price noticed firm tone during the August month. Monthly average price in New Delhi remained Rs 693 per 10 kg, higher when compared to the monthly average price of previous month which was Rs 685 per 10 Kg.

Centers	Monthly Average Price (Rs/10 kg.)		% Change
	August-16	July-16	
New Delhi	693	685	1.07
Rajkot	719	714	0.60
Hyderabad	681	657	3.67
Mumbai*	725	711	2.02

**Vat Included*

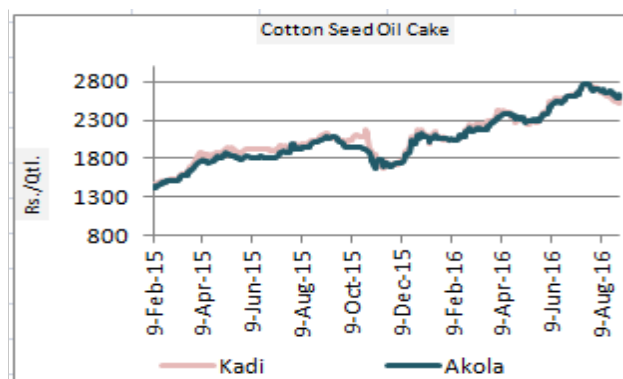


Cotton Seed Oil Cake Monthly Price Trend:

Cotton seed oil cake price remained weak during the month. Monthly average price in Akola remained Rs 2666 per quintal lower compared to the monthly average price of previous month which was Rs 2689 per quintal.

Centers	Monthly Average Price as on (Rs/Quintal)		% Change
	August-16	July-16	
Kadi	2632	2697	-2.41
Akola	2666	2689	-0.84

**Source: NCDEX*



Technical Analysis of Cotton Future Price



Monthly Technical Outlook:

Candlesticks denote weak tone in the market.

RSI is declining in oversold region.

MACD denotes bullish centerline and signal line cross-over.

We expect prices to remain sideways to weak in the coming days.

Expected Price Range during Coming Month

Expected Trend	Expected Trading Band
Sideways to Bullish Momentum	830-930

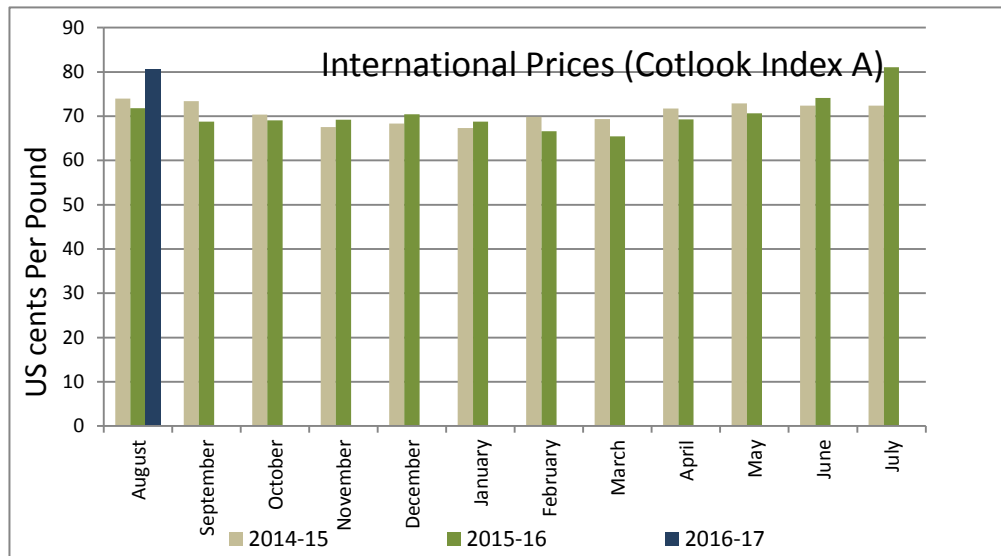
Expected Support and Resistance

Support 1	Support 2	Resistance 1	Resistance 2
850	830	930	950
Prices in Rs per 20 Kg.		Source: NCDEX	

International Market Scenario:

International market noticed sideways to weak momentum during the month of August. Cotlook A Index remained in the range of 75.70-85.85 cents during the month. Monthly average, stood at 80.49 cents, 0.70% lower compared to previous month and around 12.07% higher compared to index of corresponding month previous season. We expect Cotlook A Index to remain

sideways to weak with the range of 70.00-80.00 cents per pound in coming days.



Major Market Highlights:

Zimbabwe is expecting a production of 30000 tonnes to 35000 tonnes in the current season compared to 102000 tonnes last year. This is mainly due to drought in last season and reduction in finance from cotton companies. The worst harvest for the country was in 1992, when only 52000 tonnes was produced because of drought.

According to Australian Trade and Investment Commission, Bangladesh is likely to overtake China as the world's largest importer of cotton in the next four years. Bangladesh produces 0.1 million bales of cotton locally and currently imports more than 6 billion bales annually. This figure is likely to double by 2020 according to trade sources.

The International Cotton Advisory reduced world cotton stock estimates and International cotton prices jumped to over 80 cents/lb in the second half of July 2016 from an average of 70 cents/lb for the rest of the season. Significantly lower crops in the five largest producing countries and higher than expected demand led to tighter stocks at the end of 2015/16, at which time world ending stocks were estimated to have fallen by 12% to 19.7 million tons.

In 2016, China's cotton yarn import declined by 30 per cent y-o-y to 960 mkg worth US\$2430 million. According to report released by www.yarnsandfibers.com (YarnsandFibers), imports from India declined by 49 per cent to US\$560 million for 231 mkg. Price-wise, Pakistan was the cheapest supplier of cotton yarn for China, followed by India and then by Vietnam.

According to USDA latest report, global 2015/16 cotton ending stocks are revised down this month. World 2015-16 cotton production is projected at 97.92 million bales, 18 per cent below last season. World ending stocks are now projected lower at 100.27 million bales. For India, production is forecast at 26.8 million bales, same as previous month's estimates and India's crop is estimated 9 per cent below 2014/15 and the lowest since 2009/10.

World Cotton Balance Sheet at a Glance (2015-16):

Particulars	2014-15	2015-16*	% Change
SUPPLY			
Opening stock	22.44	24.47	9.05
Production	25.94	21.10	-18.66
Imports	7.78	7.60	-2.31
Availability	56.16	53.18	-5.31
DEMAND			
Consumption	24.04	23.99	-0.21
Exports	7.70	7.61	-1.17
Total Disappearance	31.7	31.60	-0.32
Ending Stocks	24.40	21.59	-11.52

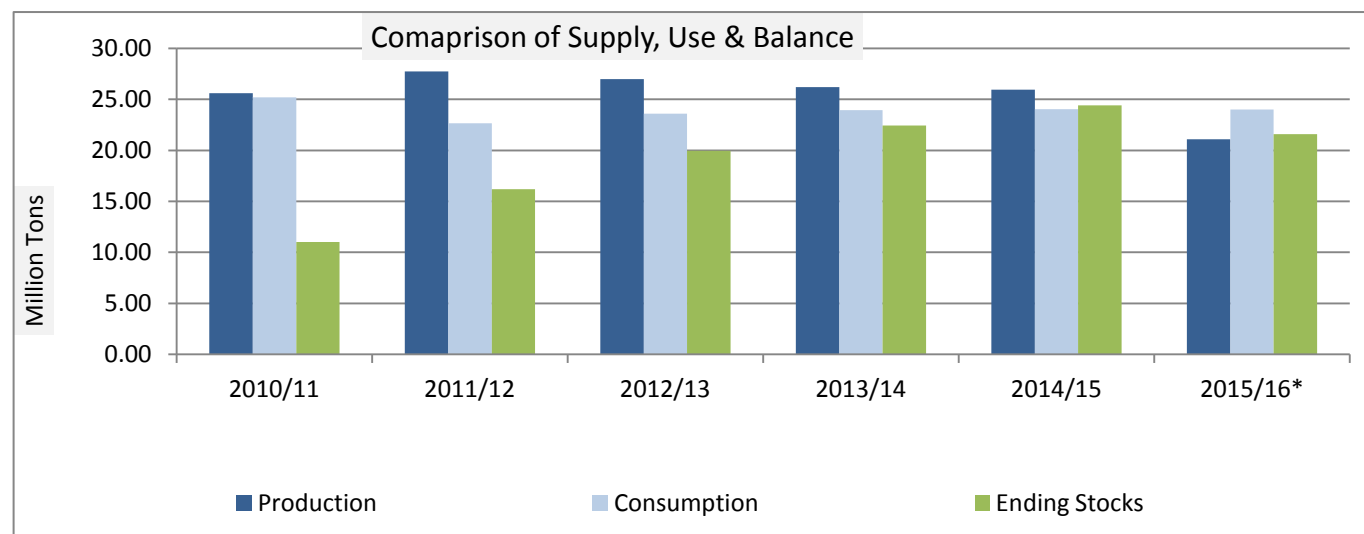
*Source: USDA *August '16 Estimates*

Balance Sheet Highlights: According to the latest estimates by USDA, cotton production on global front is likely to fall this season to 21.10 million tons from 25.94 million tons in 2014-15. Cotton imports on the global front are likely to fall by around 2.31% to 7.60 million tons in the current season compared to 7.78 million tons previous season.

Consumption is likely to decline in the season 2015-16 by around 0.21%, whereas exports are likely to decrease by around 1.17% as compared to the previous season to 7.61 million tons. Ending stocks, led by lower production is likely to fall by around 11.52% compared to the previous season.

Comparison of World Production Consumption and Ending Stocks:

The overall trend of supply, use and balance has been briefed in the given graph. Production is falling over the last four years. However Consumption is showing continuous uptrend since last four years except the current year. Ending stock which was continuously rising year on year basis before the current year is expected to fall for the first time in last five years.

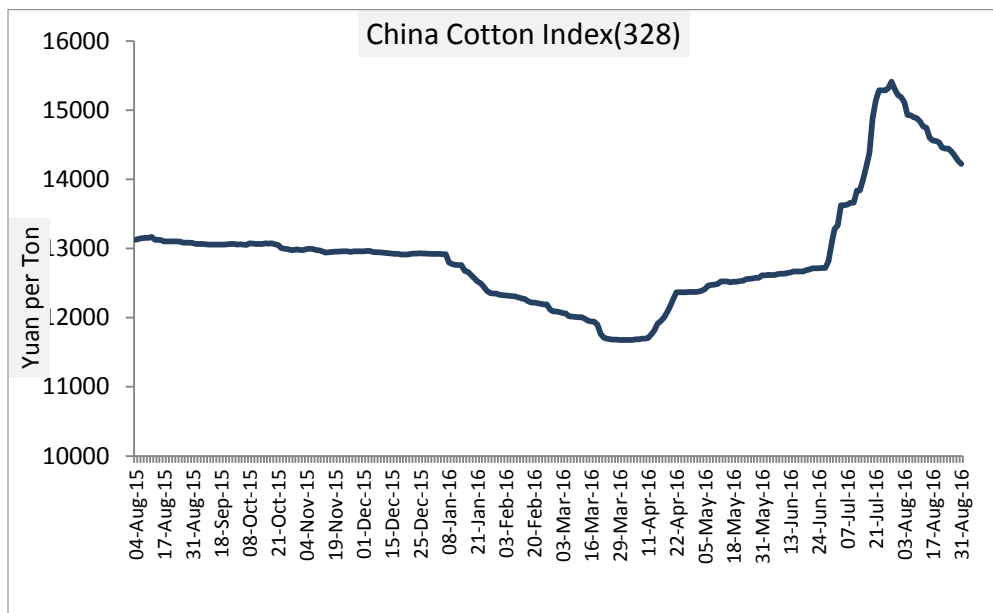


*USDA June '16 Estimates

International Prices and Indices

China Cotton Index:

China cotton index was ruling weak during August as shown by the given graph. However average China Cotton Index (328) remained 13841 Yuan per ton around 3.67% higher compared to the index of previous month which was 13351 Yuan per ton.



The Chinese government has started the auction of its huge reserves of cotton this month. Stocks of cotton are

expected to decline amid decline in Chinese imports and falling domestic production. The US Department of Agriculture has forecast China's cotton stocks to fall by 6% in 2015-16, to 13.9m tons. As expected, prices have started declining recently with the unloading of stocks.

Monthly Average China Cotton Index

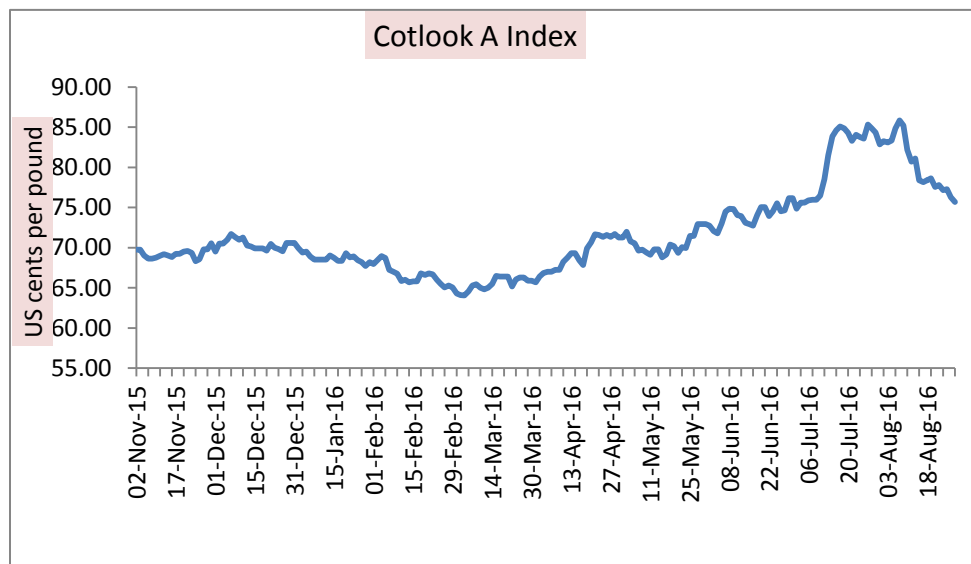
CC Indices	Monthly Average Prices as in		% Change
	Aug'16	July'16	
CC Index(229)	14684	14352	2.31
CC Index(328)	13841	13351	3.67
CC Index(527)	14936	14628	2.10
Figures in Yuan per Ton			

Monthly Average Foreign Cotton Index

FC Indices	Monthly Average Prices as in		% Change
	Aug'16	July'16	
FC Index(S)	84.18	82.95	1.48
FC Index(M)	81.77	80.22	1.93
FC Index(L)	78.49	77.29	1.55
Figures in Yuan per Ton			

Cotlook A Index

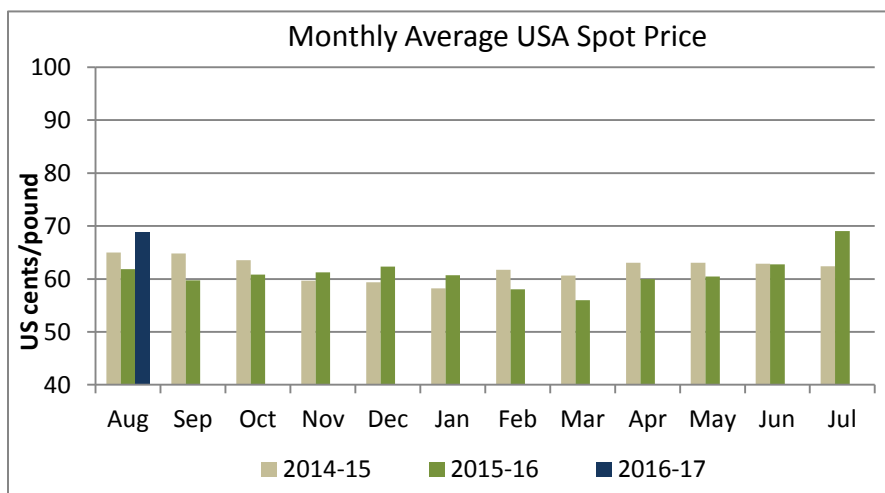
Cotlook A Index remained in the range of 75.70-85.85 cents during the month. Monthly average, stood at 80.49 cents, 0.70% lower compared to previous month and around 2.42% higher compared to index of corresponding month previous season. We expect Cotlook A Index to remain sideways to weak with the range of 70.00-80.00 cents per pound in coming days.



Cotlook A Index	Monthly Average Price		% Change
	Aug'16	July'16	
Price	80.49	81.06	-0.70
Figures in US Cents per Pound			

USA Spot Prices

USA spot price remained weak due to lack of good demand from overseas especially from China. According to USDA latest report, USA cotton production would stand around 2.82 million tons, same compared to the estimates of previous month i.e. 2.82 million tons and around 20% lower than the production of previous year i.e. 3.55 million tons.



USA Spot Prices	Monthly Average Price as in		% Change
	Aug'16	July'16	
Price	68.78	69.06	- 0.40
Figures in US Cents per Pound			

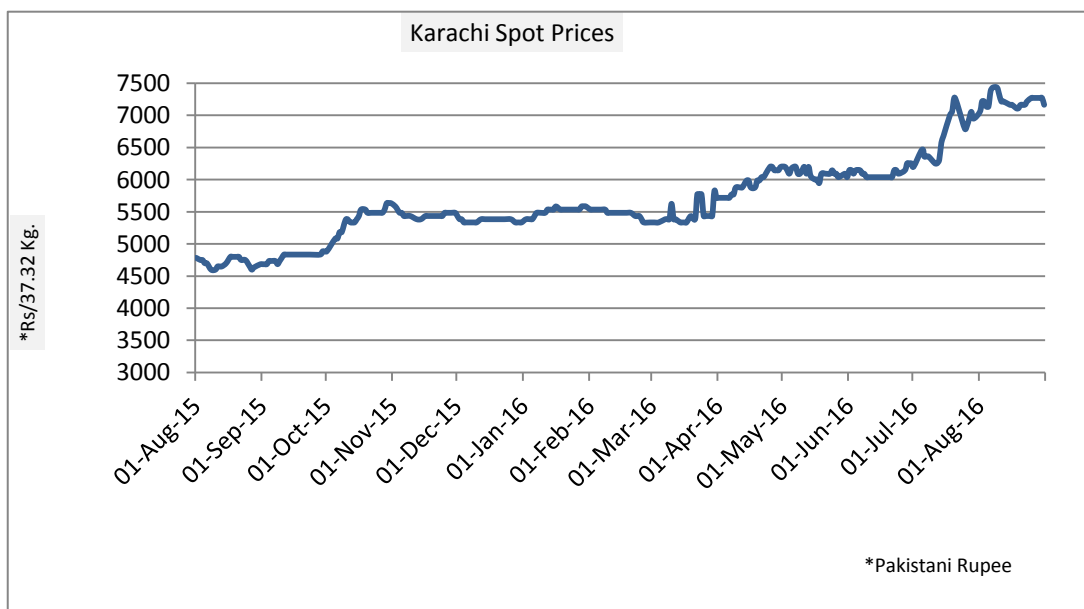
India Shankar-6 Price

India Shankar-6 Prices	Monthly Average Price		% Change
	Aug'16	July'16	
Price	88.11	87.02	1.25
Figures in US Cents per Pound			

Cotton prices in India remained firm following good demand in the domestic and export market. Cotton consumption in India is likely to be around 5.33 million tons in season 2015-16, which was estimated to be around 5.33 million tons a month earlier. The consumption figures has have been kept unchanged, and is same as previous year's consumption. Cotton ending stocks in India is likely to go down by around 13.5% this year compared to the previous year. According to USDA, cotton stocks would stand around 2.44 million tons by the end of season 2015-16 compared to 2.93 million tons previous season.

Pakistan Spot Prices

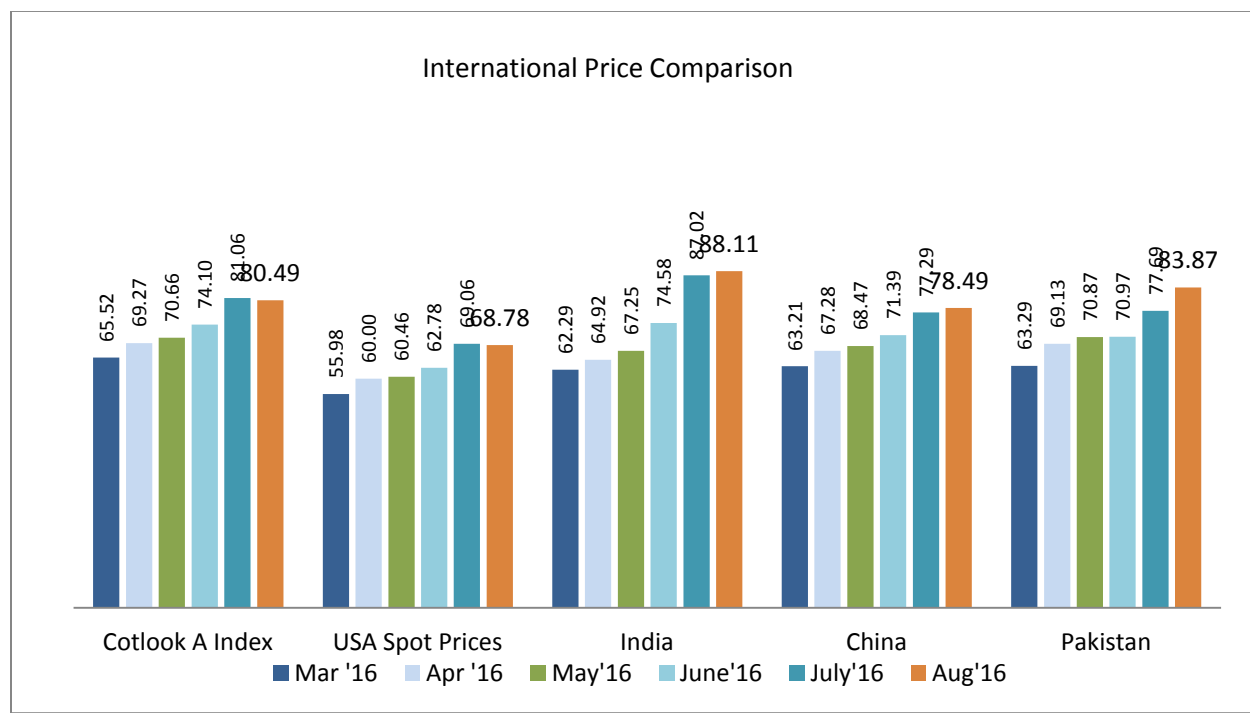
According to the Pakistan Cotton Ginners Association, the country has produced around 9.475 million bales of cotton during this season, around 33.5 per cent lower compared to the 14.251 million bales previous year.



Pakistan is likely to import around 588 thousand tons of cotton in 2015-16, around 35% higher than the estimates of previous month i.e. 435 thousand tons and more than triple the amount it imported in 2014-15, which was 182 thousand tons. Reason for the same is fall in the production to 1.56 million tons in current season from 2.3 million tons previous season.

Pakistan Spot (Karachi)Prices	Monthly Average Price		% Change
	Aug'16	July'16	
Price	7225	6704	7.77
Figures in Rs/37.32 Kg			

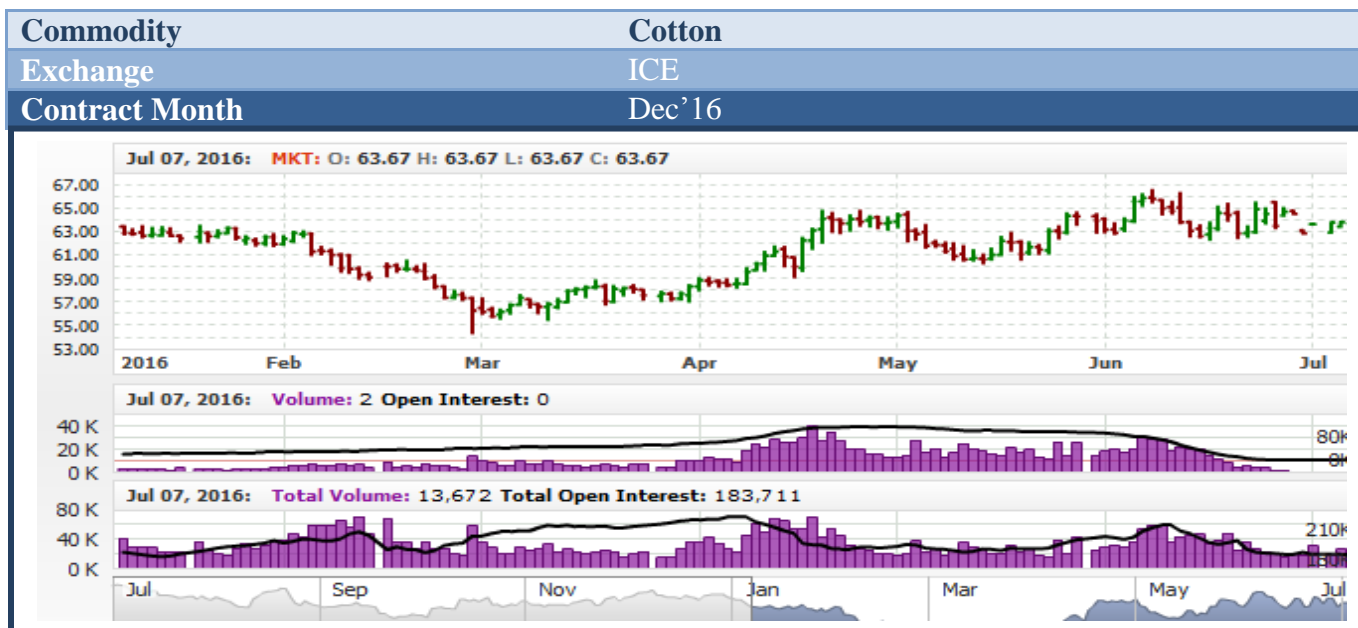
International Price Comparison



ICE Cotton Future

Contracts	31_Aug_2016	29_Jul_2016 (1 month ago)	31_May_2016 (3 month ago)	29_Feb_2016 (6 month ago)	31_Aug_2015 (Year Ago)	% Change over a month	% Change over previous year
Oct-16	65.32	74.16	63.99	55.96	63.74	-11.92	2.48
Dec-16	65.58	74.04	63.55	56.19	63.00	-11.43	4.10
Mar-17	66.01	73.91	63.88	57.06	NA	-10.69	NA
May-17	66.10	73.71	64.13	NA	NA	-10.32	NA
Jul-17	66.06	73.36	64.35	NA	NA	-9.95	NA
Oct-17	65.80	72.63	NA	NA	NA	NA	NA

Technical Analysis of Cotton Future Price



Monthly Technical Outlook:

Candlesticks denote weak tone in the market.
 Volume and Open Interest are declining.
 We expect price to remain sideways to weak in the coming days.

Expected Price Range during Coming Month

Expected Trend	Expected Trading Band
Range-bound to Bearish Momentum	57.00-67.00

Expected Support and Resistance

Support 1	Support 2	Resistance 1	Resistance 2
61.50	60.00	67.30	70.00
Prices in cents per pound			Source: MRCI

Domestic Prices and Arrivals at Key Centers

Cotton (Kapas & Lint) Monthly Average Prices at Key Centers:

Commodity	Kapas		Montly Prices Average (Rs./Quintal)		Change
State	Centre	Variety	August,16	July,16	
Gujarat	Ahmedabad	Shankar-6	NA	6136	-
	Gondal	Shankar-6	6196	6326	-130
	Rajkot	B.T. Cotton	6504	6485	19
	Patan	B.T. Cotton	NA	NA	-
	Kadi	B.T. Cotton	NA	NA	-

	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	NA	5628	-
Punjab	Fazilika	B.T. Cotton	NA	NA	-
	Muktsar	B.T. Cotton	NA	NA	-
Haryana	Bhiwani	B.T. Cotton	5894	6282	-388
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	6256	6321	-65
	Fatehabad	B.T. Cotton	5961	6312	-351
	Jind	B.T. Cotton	NA	NA	-
	Uchana	B.T. Cotton	NA	NA	-
	Dabwali	B.T. Cotton	NA	NA	-
Rajasthan	Hanumangarh	B.T. Cotton	NA	NA	-
	Rawatsar	B.T. Cotton	NA	NA	-
Madhya Pradesh	Khandwa	Mech-1	NA	NA	-
	Khargaon	Mech-1	NA	NA	-
Maharashtra	Amravati	Mech-1	NA	6806	-
	Jamner	Medium Staple	NA	NA	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-
	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	4545	4412	133
Andhra Pradesh	Guntur	Un-Ginned	NA	NA	-
	Kurnool	Un-Ginned	NA	NA	-
	Krishna	Un-Ginned	4100	4100	Unch
	East Godavari	Un-Ginned	4151	4137	14
Karnataka	Bijapur	Bunny	5917	6548	-631
	Hubli	D.C.H.	NA	NA	-
	Hubli	B.T. Cotton	NA	NA	-
	Raichur	H-44 Cotton	5390	6112	-722
Commodity	Lint		Montly Prices Avg. (Rs./Maund of 37.32kg each)		Change
State	Centre	Variety	August,16	July,16	
Punjab	Bhatinda	J-34	4840	4755	85
	Abohar	J-34	4838	4754	84
	Mansa	J-34	NA	NA	-
	Muktsar	J-34	NA	NA	-
	Fazilika	J-34	NA	NA	-
Haryana	Sirsa	J-34	4818	4746	72
Rajasthan	Sri-Ganganagar	J-34	NA	NA	-

Cotton Arrivals in Key Centers:

Commodity	Kapas		Monthly Sum Arrivals (Quintal)		Change
State	Centre	Variety	August,16	July,16	

Gujarat	Ahmedabad	Shankar-6	NA	17170	-
	Gondal	Shankar-6	721	3385	-2664
	Rajkot	B.T. Cotton	2260	4491	-2231
	Patan	B.T. Cotton	NA	NA	-
	Kadi	B.T. Cotton	NA	NA	-
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	NA	41	-
Punjab	Fazilika	B.T. Cotton	NA	NA	-
	Muktsar	B.T. Cotton	NA	NA	-
Haryana	Bhiwani	B.T. Cotton	7900	3300	4600
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	850	3944	-3094
	Fatehabad	B.T. Cotton	114	NA	-
	Jind	B.T. Cotton	NA	NA	-
	Uchana	B.T. Cotton	NA	NA	-
	Dabwali	B.T. Cotton	NA	NA	-
Rajasthan	Hanumangarh	B.T. Cotton	NA	NA	-
	Rawatsar	B.T. Cotton	NA	NA	-
Madhya Pradesh	Khandwa	Mech-1	NA	NA	-
	Khargaon	Mech-1	NA	NA	-
Maharashtra	Amravati	Mech-1	NA	NA	-
	Jamner	Medium Staple	NA	NA	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-
	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	NA	NA	-
Andhra Pradesh	Guntur	Un-Ginned	NA	NA	-
	Kurnool	Un-Ginned	NA	NA	-
	Krishna	Un-Ginned	NA	NA	-
	East Godavari	Un-Ginned	NA	NA	-
Karnataka	Bijapur	Bunny	891	4040	-3149
	Hubli	D.C.H.	NA	NA	-
	Hubli	B.T. Cotton	NA	NA	-
	Raichur	H-44 Cotton	155	673	-518
Commodity	Lint		Monthly Sum Arrivals (Quintal)		Change
State	Centre	Variety	August,16	July,16	
Punjab	Bhatinda	J-34	NA	NA	-
	Abohar	J-34	NA	NA	-
	Mansa	J-34	NA	NA	-
Haryana	Sirsa	J-34	NA	NA	-
Rajasthan	Sri-Ganganagar	J-34	NA	NA	-

Cotton Fiber Price Scenario (As published by Cotton Association of India):
Cotton Association of India Cotton Spot Rates:

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				August'16	July'16	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	33465	34416	-951
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	33965	34916	-951
J-34(202)	26mm	3.5 - 4.9	23	45304	44396	908
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	45643	45320	323
Shankar-6(105)	29mm	3.5 - 4.9	28	46383	45668	715
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	48457	48016	441
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	49043	48672	371
DCH-32(107)	34mm	3.0 - 3.8	33	56987	56104	883

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.