

# **Domestic Market Summary**

**Domestic Market Scenario**: Cotton spot prices during October month noticed weak tone compared to the previous month amid increase in arrival of new crop in the market. Monthly average price of Kapas (Seed Cotton) at benchmark market, i.e. Rajkot stood at Rs 5600 per quintal in October, which is around 8.83% lower when compared to the prices in September which were Rs 6143 per quintal. Lint monthly average prices at Sirsa stood at Rs.4097 per maund (of 37.32 kg each) in October as compared to Rs 4421 per maund previous month.

Fiber prices too remained weak during the month. Monthly average price of Shankar-6 stood at Rs.41383 per candy (of 355.6 kg each) during October whereas it was Rs 45056 per candy a month before. Future prices noticed uptrend this month. Kapas (April'17 Contract) at NCDEX closed at Rs 903.00 (quotes in Rs/20 kg) at the end of October month compared to Rs 901.00 a month earlier.

**Monthly Price Outlook**: Cotton price in the coming month is likely to trade range bound to weak. In spot benchmark market Rajkot, prices of Kapas, is likely to hover in the range of Rs 4800-5400 per quintal. Lint prices in Sirsa are likely to be in range of Rs 3600-4000 per maund. Fiber price (Shankar-6) is expected to be in band of Rs 35000-39000. Future prices of Kapas at NCDEX (April '17) are likely to remain sideways to weak with the range of Rs 850-950 per maund of 20 kg.

**Major Market Highlights:** According to preliminary report by the government, cotton sowing as on 23rd September, 2016 has been covered under 102.55 lakh hectares compared to 115.98 lakh hectares during the same corresponding period previous year. Though acreage is lower, good monsoon is expected to help production in 2016 -17. According to industry sources, cotton output in 2016 -17 season is estimated to be 35.5 million bales compared to 33.7 million bales previous year. Government's first estimates of cotton output in 2016 -17 is at 32.12 million bales.

The Indian government has restricted the sale of cotton stocks held by the Cotton Corporation of India (CCI) to micro, small and medium –sized mills following the recent increase in prices. This will help in offsetting higher input cost and applies to existing cotton stocks purchased under the Minimum Support Price.

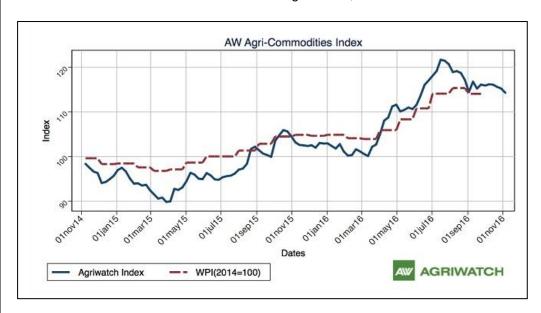
India's cotton yarn exports declined 4.4 percent in terms of volume and 11.58 per cent in value terms during April –June 2016. This is mainly due to decline in exports to China. China imported 149.66 mkg of cotton yarn during the first three months of last financial year (2015-2016) and it dropped to 99.09 mkg during the same period this year. Total cotton yarn exports from India used to be 140 mkg a month and it has dropped to about 100 mkg now.

According to the Cotton Advisory Board (CAB), output of cotton is estimated to increase by 3.8% to 35.10 million bales of 170 kg each for the cotton year 2016 -17 that started on October 1 compared to previous year. Good monsoon has helped germination of cotton pods in almost the entire country. The CAB estimated a 17.47 per cent growth in yield from 483.79 kg per hectare in 2015-16 to 568.29 kg per hectare in 2016-17.

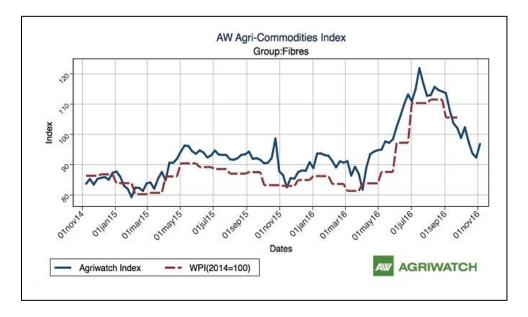


# AW Cotton Index - 06 Nov. 2016

The Agriwatch Agri Commodities Index eased for the fourth straight week, declining 0.81% to 114.30 during the week ended Nov 5, 2016 from 115.24 during the previous week. The base for the Index and all sub-Indices is 2014 (= 100). The Index is now at its lowest since the week ending June 11, 2016 when it had closed at 113.62.



The Fiber Index increased by +4.86% week-on-week.



"Agriwatch has recently launched its AW Agri Commodity Indices to enable organizations access independent Indices to track and use to benchmark their purchases and sales. The Indices are based on the daily prices in the key benchmark markets for each commodity that AW has been covering for the past decade. The indices include an Aggregate Index, Category Indices and individual commodity indices. The weekly indices are free to access on our website www agriwatch.com. The daily indices are available on subscription. Please contact for more details."



# Domestic cotton Balance Sheet 2015-16

| Particulars                            | Annual Balance Sheet 2016-17 |         | Qua     | rterly Balance | Sheet 2016- | 17      |
|--|------------------------------|---------|---------|----------------|-------------|---------|
| Supply                                 | 2015-16                      | 2016-17 | Oct-Dec | Jan-Mar        | Apr-Jun     | Jul-Sep |
| Opening Stock                          | 52.09                        | 40.3    | 48      | 103.5          | 155.4       | 106.0   |
| Production                             | 337                          | 340     | 153     | 142.8          | 30.6        | 13.6    |
| Imports                                | 23.25                        | 21.7    | 1.8E    | 1.84E          | 3.70E       | 14.30E  |
| Total Supply                           | 412.34                       | 402     | 203     | 248            | 190         | 134     |
| Demand                                 |                              |         |         |                |             |         |
| Mill                                   | 275                          | 275     | 67.1    | 69.2           | 69.8        | 69.0    |
| Small mill                             | 25                           | 25      | 6.1     | 6.3            | 6.3         | 6.3     |
| Non Mill                               | 9                            | 9       | 2.5     | 2.5            | 2.5         | 2.5     |
| Total Consumption                      | 309                          | 309     | 75.70   | 78.00          | 78.60       | 77.80   |
| Exports                                | 64                           | 45      | 23.60E  | 14.7E          | 5.10E       | 1.60E   |
| Total Consumption                      | 372                          | 354     | 99.30   | 92.70          | 83.70       | 79.40   |
| Ending Stocks                          | 40.3                         | 48.0    | 103.5   | 155.4          | 106.0       | 54.5    |
| Figures in lakh Bales (of 170 Kg each) |                              |         |         |                |             |         |

<sup>\*</sup>Annual Production, Imports and Export Figures estimated by Agriwatch, consumption figures are sourced from Cotton Association of India (CAI). \*\*Quarterly Balance Sheet figures estimated by Agriwatch.

A: Actual, E: Estimated

#### **Balance Sheet Highlight (2016-17):**

According to the latest estimates by Agriwatch, cotton output in country during the season 2016-17 would be around 340 lakh bales (of 170 kg each) around 0.90% lower compared to production of last season.

Following higher production, cotton imports would be on lower side at 20 lakh bales compared to 23.25 lakh bales in previous season due to lower opening stocks this season, according to Agriwatch.

Due to lower opening stock and imports, cotton availability would be standing lower this season at 402 lakh bales compared to 412.34 lakh bales during the previous season.

Total domestic consumption (Including mill, small mill and non-mill consumption) would be around 309 lakh bales same as that of previous season.

Cotton exports are expected to notice a remarkable decline in the current season. It is expected that country would export around 45 lakh bales of cotton in the season 2016-17 around 30% lower compared to the exports during the previous season.

Ending stocks are expected to be around 48 lakh bales, around 19% higher compared to the ending stocks of previous season.

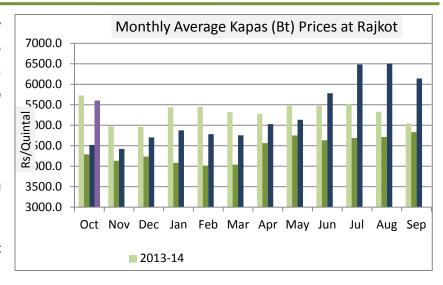


#### **Domestic Price Scenario:**

#### **Kapas Price Outlook:**

Kapas (seed cotton) prices in country noticed weak momentum during the October month following increase in arrival of the new crop in the market. The cotton price remained weak during October compared to the previous month, and the same is ruling higher compared to the prices during the corresponding month of the previous season.

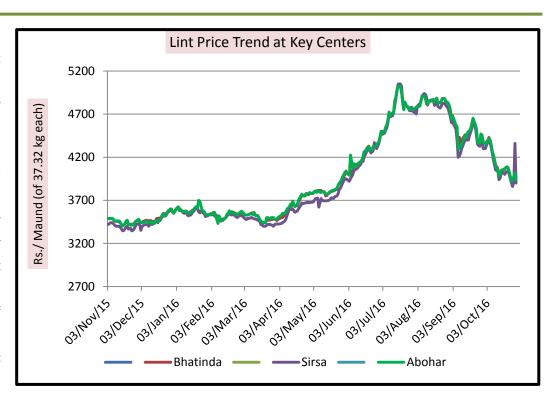
Monthly average price of Kapas at Rajkot remained Rs.5600 per quintal during



October, which was Rs 6143 during previous month and Rs 4520 per quintal during the corresponding month last year. We expect Kapas prices to remain range –bound to weak in the coming month. The expected price range for October month is likely to be Rs 4800-5400 per quintal.

#### **Lint Price Outlook:**

Following the weakness in Kapas prices, lint prices too remained weak during October compared to previous month and it remained firm compared corresponding month last year. In October this year, monthly average price of lint at remained Sirsa Rs. 4097 per maund (of 37.32 Kg each), which was Rs 4421 last month.

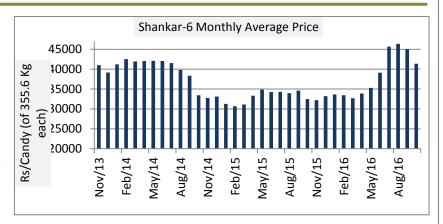


For the coming month we expect Lint prices to remain range bound to weak with the range of Rs 3600-4000 per maund.



#### **Fiber Price Outlook:**

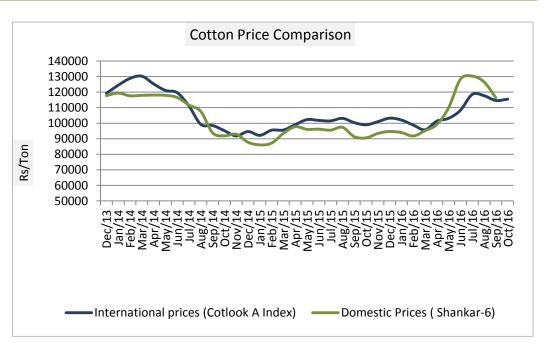
Cotton fiber noticed downtrend this month compared to the previous month due to lack of good demand in domestic and international market. Monthly average price of Shankar-6 during September was Rs 41383 per candy, which was Rs 45056 previous month and around Rs 32470 per candy during the corresponding month previous season. We expect cotton fiber to



remain in range of Rs 35000-39000 per candy in the coming month.

#### **Comparison of Indian and International Cotton Fiber Price**

Domestic cotton price remained firm compared the international prices during October, hence making uncompetitive in international market. In terms of global market, the average difference Indian between and International prices remained Rs 864 per making Indian ton, cotton dearer to importers.



| Comparison of Indian and International Prices |                 |                 |                 |  |
|---|-----------------|-----------------|-----------------|--|
| Shankar-6                                     |                 | Cotlook A Index |                 |  |
| Rs per ton                                    | Cents per pound | Rs per ton      | Cents per pound |  |
| 116369  | 78.78           | 115505          | 78.49           |  |

\*Cotlook A Index here has been converted into Rs per tones from US cents/pound



# **Spot versus Future Price Scenario:**

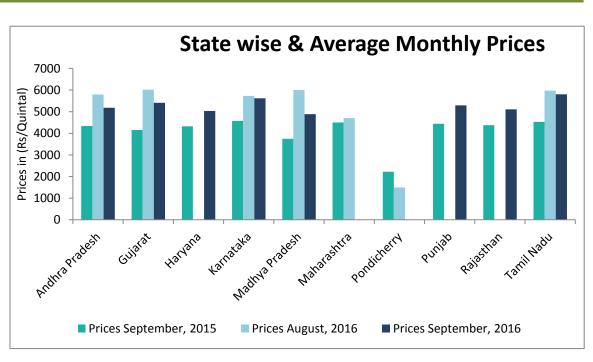
Future price of Kapas moved northwards during October compared to the previous month, and closed higher compared to previous month. Future price of Kapas at NCDEX closed at Rs. 903.00 per maund (of 20 kg each) on October 31, 2016 standing around 0.22% higher when compared to the closing price of Rs 901.00 previous month.



#### **State-wise Monthly Price Scenario:**

Cotton prices month on month basis are reflecting weak tone in September compared the previous month in all of States. the Highest price during the month was in Tamil Nadu

and the lowest

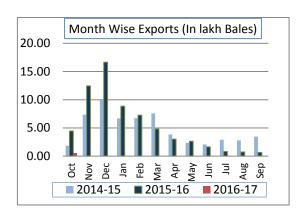


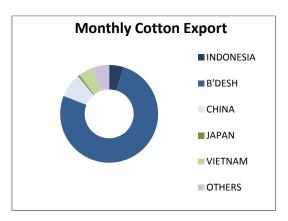
was in Telangana. All of the States noticed mostly firm tone on the year on year basis.



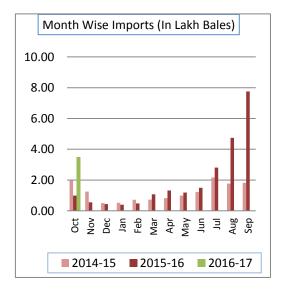
#### **Cotton Export and Import:**

Monthly cotton exports during October noticed a downtrend as the demand from overseas remained weak during the month. Country exported 0.51 lakh bales of cotton during October around 21.31% lower compared to the exports of 0.64 lakh bales previous month and 88.63% lower compared to the exports of 4.45 lakh bales during the corresponding month last year, according to custom data released by IBIS. The major export destinations during October were Bangladesh, Indonesia, China, Japan and Vietnam. Total exports in the current season (during the period October '16) stood at 0.51 lakh bales around 88.63% lower when compared to 4.45 lakh bales, the exports during the corresponding period last season i.e. October '15.





Monthly cotton imports during October remained lower due to new crop arrival in the domestic market. Country imported 3.49 lakh bales of cotton during October, around 54.99% lower compared to the imports of 7.75 lakh bales previous month and around 252.53% higher compared to imports of 0.99 lakh bales during the corresponding month of previous season, according to the custom data released by IBIS. During October, country imported cotton mainly from USA, Australia, Egypt, Greece and Tanzania. Total imports in the current season (during the period Octoer'16) stood at 3.49 lakh bales, around 252.53% higher compared to the 0.99 lakh bales, the imports during the corresponding period last season i.e. October'15.

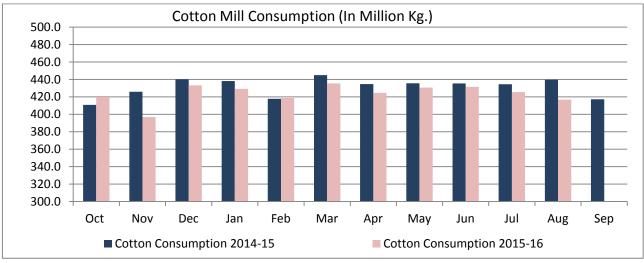


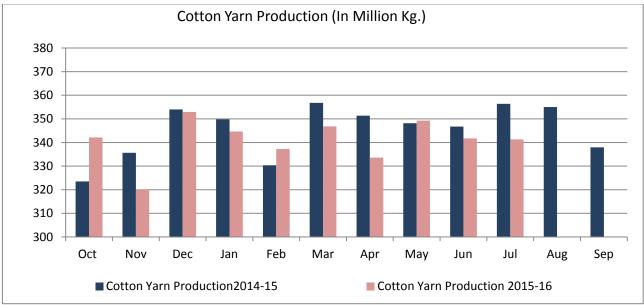




#### **Cotton Consumption and Cotton Yarn Production:**

During the initial eleven months of the season (ie Oct 2015 -August 2016), cotton consumption in the country recorded at 4662.16 million kgs which is around 7.97% higher compared to the consumption during corresponding period last year. Cotton yarn production remained lower during the period. Cotton yarn production during these eleven months of the season stood at 3418 million kgs around 0.99% lower when compared to yarn production during the corresponding period previous season.





Cotton consumption in India is likely to be around 5.770 million tons in season 2016-17, which was estimated to be same around 5.770 million tons a month earlier. The consumption figure by USDA, has been estimated this month at 5.225 million tons this month, by USDA and lower than the previous year's consumption of 5.334 million tons.

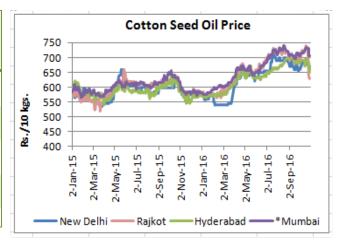


#### Cotton Seed Oil and Cotton Seed Oil Cake

#### Cotton Seed Oil Monthly Price Trend:

Cotton seed oil price noticed mixed tone during the October month. Monthly average price in New Delhi remained Rs 680 per 10 kg, higher when compared to the monthly average price of previous month which was Rs 669 per 10 kg.

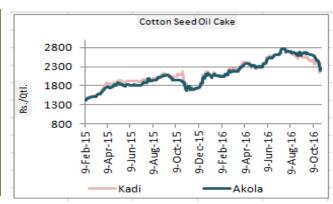
|           | Monthly Average Price (Rs/10 kg.) |              |               |
|-----------|-----------------------------------|--------------|---------------|
| Centers   | October-16                        | September-16 | %<br>Change   |
| New Delhi | 680                               | 669          | 1.65          |
| Rajkot    | 705                               | 697          | 1.18          |
| Hyderabad | 684                               | 689          | -0.62         |
| Mumbai*   | 721                               | 708          | 1.85          |
|           |                                   |              | *Vat Included |



#### Cotton Seed Oil Cake Monthly Price Trend:

Cotton seed oil cake price remained weak during the month. Monthly average price in Akola remained Rs 2497 per quintal lower compared to the monthly average price of previous month which was Rs 2648 per quintal.

| Centers | Monthly Average Price as on (Rs/Quintal) |      | %            |  |
|---------|--|------|--------------|--|
|         | October-16 September-16                  |      | Change       |  |
| Kadi    | 2385                                     | 2555 | -6.64        |  |
| Akola   | 2497                                     | 2648 | -5.68        |  |
|         |  | *5   | ource: NCDEX |  |





# **Technical Analysis of Cotton Future Price**



#### **Monthly Technical Outlook:**

Candlesticks denote sideways movement in the market.

RSI is increasing in neuutral region.

MACD denotes bullish centerline and signal line cross-over.

We expect prices to remain sideways to weak in the coming days.

### **Expected Price Range during Coming Month**

| Expected Trend               | Expected Trading Band |
|------------------------------|-----------------------|
| Sideways to Bearish Momentum | 850-950               |

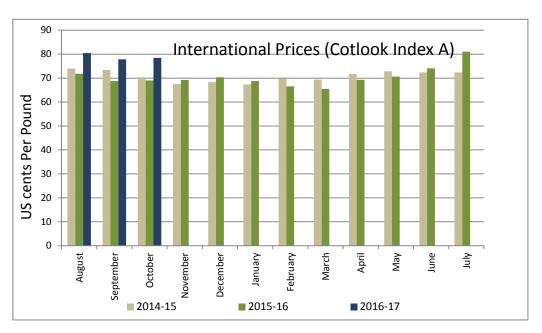
### **Expected Support and Resistance**

| Support 1               | Support 2 | Resistance 1 | Resistance 2  |
|-------------------------|-----------|--------------|---------------|
| 850                     | 830       | 930          | 950           |
| Prices in Rs per 20 Kg. |           |              | Source: NCDEX |



#### **International Market Scenario:**

International market noticed sideways to firm momentum during the month of October. Cotlook A Index remained in the range of 76.66-80.15 cents during the month. Monthly average, stood at 78.49 cents, 0.80% higher compared to previous month and around 13.71% higher compared to index of corresponding month previous season. We expect Cotlook A Index to remain



sideways to weak with the range of 75.00-80.00 cents per pound in coming days.

#### Major Market Highlights:

Bangladesh imported 6.2 million bales of cotton in 2015 -16. According to the USDA, Bangladesh imports are likely to increase to 6.3 million bales in 2016 -17. This will increase Bangladesh's share of global imports to 18 per cent which is more than double its share seen five years ago. Other major importers in 2015-16 were Vietnam, China and Turkey.

According to International Cotton Advisory Committee (ICAC), global cotton acreage is expected to decline by 1% to 30 million hectares in 2016 -17, the lowest acreage since 2009 -10.

According to the latest report on cost of cotton production by International Cotton Advisory Committee (ICAC), insect control costs are declining. On an average a farmer spends 12 US cents per kilogram of lint produced in 2015 -16, which is around 10 per cent of the net cost of lint production as against 16 US cents in the 2012-13 season.

The arrival of cotton at ginneries in Pakistan till October 15, 2016 declined by 6.19 per cent year-on-year to 4.374 million bales according to the fortnightly report on cotton arrivals by the Pakistan Cotton Ginners Association (PCGA) in joint cooperation with All Pakistan Textile Mills Association (APTMA) and the Karachi Cotton Association (KCA). According to the data released, the textile mills in Pakistan consumed 3.144 million bales, while another 95,490 bales of cotton were sold to exporters.

According to USDA latest report, global 2016/17 cotton ending stocks are revised down this month. World 2016-17 cotton production is projected at 102.69 million bales, around 6.6 per cent above last season. World ending stocks are now projected lower at 87.35 million bales. For India, production is forecast at 26.50 million bales, same as previous month's estimates and India's crop is estimated 0.38 per cent above 2015/16.



#### World Cotton Balance Sheet at a Glance (2015-16):

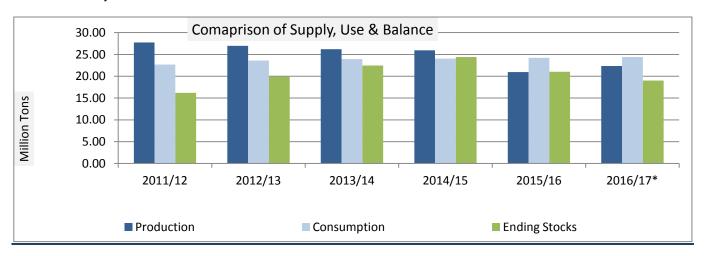
| Particulars  | 2015-16* | 2016-17** | % Change |  |  |  |
|--|----------|-----------|----------|--|--|--|
| SUPPLY   |          |           |          |  |  |  |
| Opening stock  | 24.28    | 21.03     | -13.39   |  |  |  |
| Production   | 20.97    | 22.36     | 6.62     |  |  |  |
| Imports  | 7.67     | 7.60      | -0.91    |  |  |  |
| Availability   | 52.92    | 50.99     | -3.65    |  |  |  |
|  | DEMAND   |           |          |  |  |  |
| Consumption  | 24.23    | 24.39     | 0.66     |  |  |  |
| Exports  | 7.64     | 7.59      | -0.65    |  |  |  |
| Total Disappearance  | 31.87    | 31.98     | 0.35     |  |  |  |
| Ending Stocks  | 21.03    | 19.02     | -9.56    |  |  |  |
| Source: USDA *October '16 Estimates, **October '16 Projections |          |           |          |  |  |  |

Balance Sheet Highlights: According to the latest estimates by USDA, cotton production on global front is likely to increase this season to 22.36 million tons from 20.97 million tons in 2015-16. Cotton imports on the global front are likely to fall by around 0.91% to 7.60 million tons in the current season compared to 7.67 million tons previous season.

Consumption is likely to increase in the season 2016-17 by around 0.66%, whereas exports are likely to decrease by around 0.65% as compared to the previous season to 7.59 million tons. Ending stocks, led by higher consumption is likely to fall by around 9.56% compared to the previous season.

#### **Comparison of World Production Consumption and Ending Stocks:**

The overall trend of supply, use and balance has been briefed in the given graph. Production is falling over the last four years and is expected to increase this season. Consumption is showing continuous uptrend since last five years. Ending stock which was continuously rising year on year basis before the current year is expected to fall for the first time in last five years.





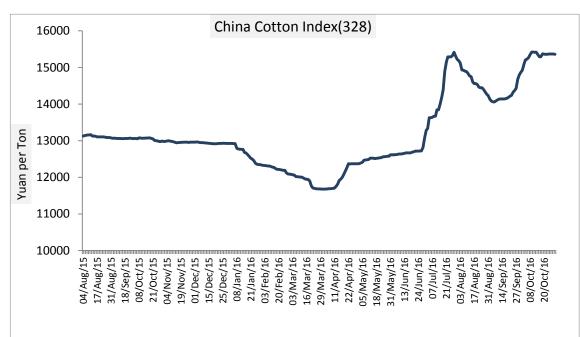
#### **International Prices and Indices**

#### **China Cotton Index:**

China cotton index was ruling firm during October as shown by the given graph. Average China Cotton Index (328)

remained 14513
Yuan per ton
around 7.01%
higher compared
to the index of
previous month
which was 13562
Yuan per ton.

Cotton growing area in China has reduced by nearly 50 per cent over the last eight years, and this dip



is likely to become permanent as cotton acreage is unlikely to increase according to industry sources. Cotton acreage has decreased from over 15.3 million acres about eight years ago to an estimated 7.2 million acres this year.

#### Monthly Average China Cotton Index

| CC Indiana    | Monthly Avera | 0/ Change |                         |
|---------------|---------------|-----------|-------------------------|
| CC Indices    | Oct'16        | Sep'16    | % Change                |
| CC Index(229) | 15315         | 14261     | 7.39                    |
| CC Index(328) | 14513         | 13562     | 7.01                    |
| CC Index(527) | 15651         | 14510     | 7.87                    |
|               |               |           | Figures in Yuan per Ton |

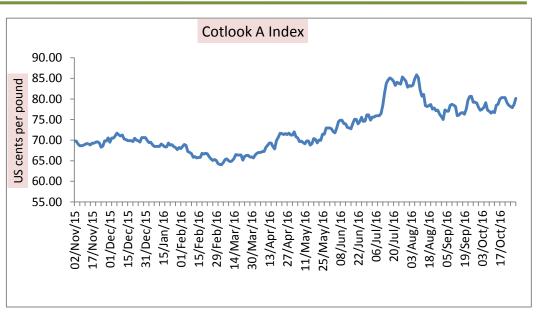
#### Monthly Average Foreign Cotton Index

| CC Indiana  | Monthly Avera | 0/ Change |                         |  |
|-------------|---------------|-----------|-------------------------|--|
| FC Indices  | Oct'16        | Sep'16    | % Change                |  |
| FC Index(S) | 82.26         | 82.24     | 0.03                    |  |
| FC Index(M) | 79.20         | 79.19     | 0.00                    |  |
| FC Index(L) | 76.83         | 76.53     | 0.39                    |  |
|             |               |           | Figures in Yuan per Ton |  |



#### **Cotlook A Index**

Cotlook Α Index remained in the range of 76.55-80.35 cents during the month. Monthly average, stood at 78.49 cents, 0.81% higher compared to previous month and around 13.71% higher compared to index of corresponding month previous season. expect Cotlook A Index

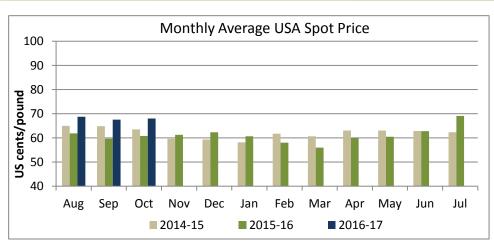


to remain sideways to weak with the range of 75.00-80.00 cents per pound in coming days.

|                 | Monthly Av                    | 0/ Change |          |  |  |
|-----------------|-------------------------------|-----------|----------|--|--|
| Cotlook A Index | Oct'16                        | Sep'16    | % Change |  |  |
| Price           | 78.49                         | 77.86     | 0.81     |  |  |
|                 | Figures in US Cents per Pound |           |          |  |  |

# **USA Spot Prices**

USA spot price remained firm amid good demand from overseas demand especially from China. According to USDA **USA** latest report, cotton production would stand around 3.49 million tons. lower compared to the estimates of previous month i.e. 3.51 million tons and around 24% higher



than the production of previous year i.e. 2.81 million tons.

|                               | Monthly Average Price as in |        | % Change |  |
|-------------------------------|-----------------------------|--------|----------|--|
| USA Spot Prices               | Oct'16                      | Sep'16 | % Change |  |
| Price                         | 68.00                       | 67.59  | 0.60     |  |
| Figures in US Cents per Pound |                             |        |          |  |



#### India Shankar-6 Price

|                               | Monthly Average Price |        | 0/ Change |  |
|-------------------------------|-----------------------|--------|-----------|--|
| India Shankar-6 Prices        | Oct'16                | Sep'16 | % Change  |  |
| Price                         | 78.78                 | 86.10  | -8.50     |  |
| Figures in US Cents per Pound |                       |        |           |  |

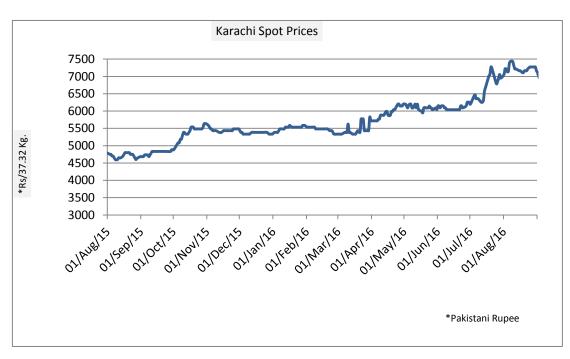
Cotton prices in India remained weak amid lack of demand in the domestic and export market. Cotton consumption in India is likely to be around 5.22 million tons in season 2016-17, which was estimated to be around 5.22 million tons a month earlier. The consumption figures has have been kept unchanged, and is are slightly lower compared to previous year's consumption of 5.28. Cotton ending stocks in India is likely to go up by around 0.84% this year compared to the previous year. According to USDA, cotton stocks would stand around 2.40 million tons by the end of season 2016-17 compared to 2.38 million tons previous season.

# **Pakistan Spot Prices**

According to the Pakistan Cotton Ginners Association, the country has produced around 9.475 million bales of

cotton during this season, around 33.5 per cent lower compared to the 14.251 million bales previous year.

Pakistan is likely to import around 588 thousand tons of cotton in 2015-16, around 35% higher than the estimates of previous month



i.e. 435 thousand tons and more than triple the amount it imported in 2014-15, which was 182 thousand tons. Reason for the same is fall in the production to 1.56 million tons in current season from 2.3 million tons previous season.

| Dakistan Snot (Karashi)Drisas | Monthly Av             | % Change |          |
|-------------------------------|------------------------|----------|----------|
| Pakistan Spot (Karachi)Prices | Oct'16                 | Sep'16   | % Change |
| Price                         | 6567                   | 6594     | -0.41    |
|                               | Figures in Rs/37.32 Kg |          |          |



# **International Price Comparison**



### **ICE Cotton Future**

| Contracts | 31_Oct_2016 | 30_Sep_201<br>6 (1 month<br>ago) | 29_July_201<br>5 (3 month<br>ago) | 30_Apr_201<br>5 (6 month<br>ago) | 31_Oct_2015<br>(Year Ago) | % Change<br>over a<br>month | % Change over previous year |
|-----------|-------------|----------------------------------|-----------------------------------|----------------------------------|---------------------------|-----------------------------|-----------------------------|
| Dec-16    | 68.86       | 68.08                            | 74.04                             | 62.72                            | 63.32                     | 1.15                        | 8.75                        |
| Mar-17    | 69.37       | 68.54                            | 73.91                             | 62.98                            | NA                        | 1.21                        | NA                          |
| May-17    | 69.85       | 68.98                            | 73.71                             | 63.29                            | NA                        | 1.26                        | NA                          |
| Jul-17    | 69.93       | 69.06                            | 73.36                             | NA                               | NA                        | 1.26                        | NA                          |
| Oct-17    | 69.11       | 68.48                            | 72.63                             | NA                               | NA                        | 0.92                        | NA                          |
| Dec-17    | 69.16       | NA                               | NA                                | NA                               | NA                        | NA                          | NA                          |



# **Technical Analysis of Cotton Future Price**



#### **Monthly Technical Outlook:**

Candlesticks denote range -bound to weak tone in the market.

Volume and Open Interest are increasing.

We expect price to remain sideways to weak in the coming days.

#### **Expected Price Range during Coming Month**

| Expected Trend                  | Expected Trading Band |
|---------------------------------|-----------------------|
| Range-bound to Bearish Momentum | 65.00-70.00           |

#### **Expected Support and Resistance**

| Support 1                 | Support 2 | Resistance 1 | Resistance 2 |
|---------------------------|-----------|--------------|--------------|
| 65.00                     | 63.50     | 70.00        | 71.50        |
| Prices in cents per pound | -         |              | Source: MRCI |

# **Domestic Prices and Arrivals at Key Centers**

#### Cotton (Kapas & Lint) Monthly Average Prices at Key Centers:

| Commodity | Kapas     |             | Montly Pri<br>(Rs./0 | Change       |      |
|-----------|-----------|-------------|----------------------|--------------|------|
| State     | Centre    | Variety     | October,16           | September,16 |      |
|           | Ahmedabad | Shankar-6   | 5292                 | NA           | -    |
|           | Gondal    | Shankar-6   | 5441                 | 5946         | -505 |
| Gujarat   | Rajkot    | B.T. Cotton | 5600                 | 6143         | -543 |
|           | Patan     | B.T. Cotton | 5530                 | NA           | -    |
|           | Kadi      | B.T. Cotton | 5353                 | 5270         | 83   |



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| Jind   B.T. Cotton   5380   NA   -   |                     | Deesa         | B.T. Cotton   | NA   | NA   | -      |
|--|---------------------|---------------|---------------|------|------|--------|
| Muktsar   B.T. Cotton   NA   |                     | Dhrol         | B.T. Cotton   | 5108 | 5168 | -60    |
| Muktsar   B.T. Cotton   NA   NA  | Duniah              | Fazilika      | B.T. Cotton   | NA   | NA   | -      |
| Bhiwani   Desi   | Punjab              | Muktsar       | B.T. Cotton   | NA   | NA   | -      |
| Adampur   B.T. Cotton   5169   5514   -345   |                     | Bhiwani       | B.T. Cotton   | 5265 | 5645 | -380   |
| Fatehabad   B.T. Cotton   5174   5354   -180   |                     | Bhiwani       | Desi          | 4439 | 4537 | -98    |
| Jind   B.T. Cotton   5380   NA   -   |                     | Adampur       | B.T. Cotton   | 5169 | 5514 | -345   |
| Uchana   B.T. Cotton   5265   NA   -   | Haryana             | Fatehabad     | B.T. Cotton   | 5174 | 5354 | -180   |
| Dabwali   B.T. Cotton   5131   NA   -  |                     | Jind          | B.T. Cotton   | 5380 | NA   | -      |
| Hanumangarh   B.T. Cotton   5189   5410   -221   |                     | Uchana        | B.T. Cotton   | 5265 | NA   | -      |
| Rayatsar   B.T. Cotton   5087   NA   -   |                     | Dabwali       | B.T. Cotton   | 5131 | NA   | -      |
| Rawatsar   B.T. Cotton   5087   NA   -   | <b>5</b>            | Hanumangarh   | B.T. Cotton   | 5189 | 5410 | -221   |
| Machapan   | Rajastnan           | Rawatsar      | B.T. Cotton   | 5087 | NA   | -      |
| Rhargaon   Mech-1   5467   5636   -168     Amravati  | Marillara Dan Jarah | Khandwa       | Mech-1        | NA   | NA   | -      |
| Jamner   Medium Staple   4231   NA   -   | Madnya Pradesh      | Khargaon      | Mech-1        | 5467 | 5636 | -168   |
| Jamner   Medium Staple   4231   NA   -   |                     | Amravati      | Mech-1        | 5000 | NA   | -      |
| Hathras  | Manarashtra         | Jamner        | Medium Staple | 4231 | NA   | -      |
| Hathras   Desi   4480   4959   -479  |                     | Hathras       | B.T. Cotton   | 4185 | 4623 | -438   |
| Guntur   | Uttar Pradesh       | Hathras       | Desi          | 4480 | 4959 | -479   |
| Kurnool   Un-Ginned   NA   | Telangana           | Adilabad      | Un-Ginned     | 4476 | 4626 | -150   |
| Krishna  |                     | Guntur        | Un-Ginned     | 4125 | 4750 | -625   |
| Krishna  | A. H B Is al        | Kurnool       | Un-Ginned     | NA   | NA   | -      |
| Bijapur   Bunny   5689   6108   -419   | Andhra Pradesh      | Krishna       | Un-Ginned     | NA   | NA   | -      |
| Hubli   D.C.H.   NA  |                     | East Godavari | Un-Ginned     | 4149 | 4150 | -2     |
| Hubli   B.T. Cotton   NA   |                     | Bijapur       | Bunny         | 5689 | 6108 | -419   |
| Hubli   B.T. Cotton   NA   | Vornetelse          | Hubli         | D.C.H.        | NA   | NA   | -      |
| Commodity         Lint         Montly Prices Avg. (Rs./Maund of 37.32kg each)         Change of Change of September, 16           State         Centre         Variety         October, 16         September, 16           Bhatinda         J-34         4123         4491         -368           Abohar         J-34         4120         4482         -362           Munsa         J-34         4111         4356         -245           Muktsar         J-34         NA         NA         NA           Fazilika         J-34         NA         NA         -           Haryana         Sirsa         J-34         4097         4421         -324 | Karnataka           | Hubli         | B.T. Cotton   | NA   | NA   | -      |
| Commodity   Change   State   Centre   Variety   October,16   September,16  |                     | Raichur       | H-44 Cotton   | 5393 | 5454 | -62    |
| State         Centre         Variety         October,16         September,16           Bhatinda         J-34         4123         4491         -368           Abohar         J-34         4120         4482         -362           Mansa         J-34         4111         4356         -245           Muktsar         J-34         NA         NA         NA           Fazilika         J-34         NA         NA         -           Haryana         Sirsa         J-34         4097         4421         -324   | Commodity           |               | Lint          |      |      | Change |
| Abohar       J-34       4120       4482       -362         Mansa       J-34       4111       4356       -245         Muktsar       J-34       NA       NA       -         Fazilika       J-34       NA       NA       -         Haryana       Sirsa       J-34       4097       4421       -324  | State               | Centre        | Variety       |      |      |        |
| Mansa         J-34         4111         4356         -245           Muktsar         J-34         NA         NA         -           Fazilika         J-34         NA         NA         -           Haryana         Sirsa         J-34         4097         4421         -324   |                     | Bhatinda      | J-34          | 4123 | 4491 | -368   |
| Muktsar         J-34         NA         NA         -           Fazilika         J-34         NA         NA         -           Haryana         Sirsa         J-34         4097         4421         -324   | Punjab              | Abohar        | J-34          | 4120 | 4482 | -362   |
| Fazilika         J-34         NA         NA         -           Haryana         Sirsa         J-34         4097         4421         -324  |                     | Mansa         | J-34          | 4111 | 4356 | -245   |
| <b>Haryana</b> Sirsa J-34 4097 4421 <b>-324</b>  |                     | Muktsar       | J-34          | NA   | NA   | -      |
|  |                     | Fazilika      | J-34          | NA   | NA   | -      |
| Rajasthan Sri-Ganganagar J-34 3790 NA -  | Haryana             | Sirsa         | J-34          | 4097 | 4421 | -324   |
|  |                     |               |               |      |      | 1      |

### **Cotton Arrivals in Key Centers:**

| Commodity | Кар    | Kapas   |            | Monthly Sum Arrivals (Quintal) |        |  |
|-----------|--------|---------|------------|--------------------------------|--------|--|
| State     | Centre | Variety | October,16 | September,16                   | Change |  |



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|                    | Ahmedabad      | Shankar-6     | 566440     | NA                             | _      |
|--------------------|----------------|---------------|------------|--------------------------------|--------|
| Gujarat            | Gondal         | Shankar-6     | 19168      | 1250                           | 17918  |
|                    | Rajkot         | B.T. Cotton   | 65400      | 13980                          | 51420  |
|                    | Patan          | B.T. Cotton   | 174121     | NA                             | -      |
|                    | Kadi           | B.T. Cotton   | 305300     | 2300                           | 303000 |
|                    | Deesa          | B.T. Cotton   | NA         | NA                             | -      |
|                    | Dhrol          | B.T. Cotton   | 4320       | 21                             | 4299   |
|                    | Fazilika       | B.T. Cotton   | NA         | NA                             | -      |
| Punjab             | Muktsar        | B.T. Cotton   | NA         | NA                             | -      |
|                    | Bhiwani        | B.T. Cotton   | 239000     | 102900                         | 136100 |
|                    | Bhiwani        | Desi          | 5600       | 6700                           | -1100  |
|                    | Adampur        | B.T. Cotton   | 15640      | 9010                           | 6630   |
| Haryana            | Fatehabad      | B.T. Cotton   | 21100      | 9555                           | 11545  |
| ·                  | Jind           | B.T. Cotton   | 770.1      | NA                             | -      |
|                    | Uchana         | B.T. Cotton   | 14315      | NA                             | -      |
|                    | Dabwali        | B.T. Cotton   | 15375      | NA                             | -      |
|                    | Hanumangarh    | B.T. Cotton   | 58700      | 4450                           | 54250  |
| Rajasthan          | Rawatsar       | B.T. Cotton   | 17400      | NA                             | -      |
|                    | Khandwa        | Mech-1        | NA         | NA                             | -      |
| Madhya Pradesh     | Khargaon       | Mech-1        | 114215     | 37210                          | 77005  |
|                    | Amravati       | Mech-1        | 1500       | NA                             | -      |
| Maharashtra        | Jamner         | Medium Staple | 1524       | NA                             | -      |
| III. B. I. I.      | Hathras        | B.T. Cotton   | 47900      | 11475                          | 36425  |
| Uttar Pradesh      | Hathras        | Desi          | 7000       | 3370                           | 3630   |
| Telangana          | Adilabad       | Un-Ginned     | 1328       | NA                             | -      |
|                    | Guntur         | Un-Ginned     | 1210       | NA                             | -      |
| An Il no Due Is al | Kurnool        | Un-Ginned     | NA         | NA                             | -      |
| Andhra Pradesh     | Krishna        | Un-Ginned     | NA         | NA                             | -      |
|                    | East Godavari  | Un-Ginned     | NA         | NA                             | -      |
|                    | Bijapur        | Bunny         | 3720       | 424                            | 3296   |
| Manu atalia        | Hubli          | D.C.H.        | NA         | NA                             | -      |
| Karnataka          | Hubli          | B.T. Cotton   | NA         | NA                             | -      |
|                    | Raichur        | H-44 Cotton   | 19987      | 120                            | 19867  |
| Commodity          |                | Lint          |            | Monthly Sum Arrivals (Quintal) |        |
| State              | Centre         | Variety       | October,16 | September,16                   | Change |
|                    | Bhatinda       | J-34          | 226950     | 41871                          | 185079 |
| Punjab             | Abohar         | J-34          | 41650      | 8849                           | 32802  |
|                    | Mansa          | J-34          | 22355      | 4080                           | 18275  |
| Haryana            | Sirsa          | J-34          | 30260      | 15895                          | 14365  |
| Rajasthan          | Sri-Ganganagar | J-34          | 32200      | NA                             | -      |
|                    |                | -             |            |                                | -      |

Cotton Fiber Price Scenario (As published by Cotton Association of India):



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**Cotton Association of India Cotton Spot Rates:** 

| Trade Name                                  | Stople        | Micronaire  | Strength/ | Rs. Per Candy | Rs. Per Candy | Change |
|---|---------------|-------------|-----------|---------------|---------------|--------|
| Trade Name                                  | Staple        | Wilcronaire | GPT       | October,16    | September,16  | Change |
| Bengal Deshi<br>(RG)/Assam Comilla<br>(101) | Below<br>22mm | 5.0 - 7.0   | 15        | 27970         | 29956         | -1986  |
| Bengal Deshi<br>(SG)(201)                   | Below<br>22mm | 5.0 - 7.0   | 15        | 28739         | 30456         | -1717  |
| J-34(202)                                   | 26mm          | 3.5 - 4.9   | 23        | 38109         | 42328         | -4219  |
| H-4/ MECH-1(105)                            | 28mm          | 3.5 – 4.9   | 27        | 40870         | 44372         | -3502  |
| Shankar-6(105)                              | 29mm          | 3.5 – 4.9   | 28        | 41383         | 45056         | -3673  |
| Bunny/ Brahma(105)                          | 31mm          | 3.5 - 4.9   | 30        | 42665         | 47444         | -4779  |
| MCU-5/ Surabhi(106)                         | 32mm          | 3.3 - 4.9   | 31        | 43543         | 48552         | -5009  |
| DCH-32(107)                                 | 34mm          | 3.0 - 3.8   | 33        | 54109         | 55040         | -931   |

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