

Domestic Market Summary

Domestic Market Scenario: Cotton spot prices during December month noticed range –bound to firm tone compared to the previous month amid decline in arrival of new crop following lack of cash availability in the market. Monthly average price of Kapas (Seed Cotton) at benchmark market, i.e. Rajkot stood at Rs 5307 per quintal in December, which is around 1.14% lower when compared to the prices in November which were Rs 5368 per quintal. Lint monthly average prices at Sirsa stood at Rs.4064 per maund (of 37.32 kg each) in December as compared to Rs 3984 per maund previous month.

Fiber prices too remained firm during the month. Monthly average price of Shankar-6 stood at Rs.38985 per candy (of 355.6 kg each) during December whereas it was Rs 38684 per candy a month before. Future prices noticed uptrend this month. Kapas (April'17 Contract) at NCDEX closed at Rs 960.50 (quotes in Rs/20 kg) at the end of December month compared to Rs 921.00 a month earlier

Monthly Price Outlook: Cotton price in the coming month is likely to trade range bound to firm. In spot benchmark market Rajkot, prices of Kapas, is likely to hover in the range of Rs 5500-6000 per quintal. Lint prices in Sirsa are likely to be in range of Rs 4000-4400 per maund. Fiber price (Shankar-6) is expected to be in band of Rs 38000-43000. Future prices of Kapas at NCDEX (April '17) are likely to remain sideways to firm with the range of Rs 900-1000 per maund of 20 kg.

Major Market Highlights: During the recent days, cotton arrivals in the domestic market have been declining amid estimated lower production and hoarding by farmers. Cotton prices have increased amid demonetization drive and uncertainty pertaining to current season crop size. Arrivals declined amid lack of cash in the spot market. India's cotton crop was estimated at 346 lakh bales (of 170 kg each) according to official sources. However, due to pink bollworm pest in the initial sowing period and declining yields from the second picking, the overall cotton crop is expected to drop more than estimated. At Rajkot market prices of cotton have increased from Rs. 5000-5100/quintal in the first week of November to around Rs.5400/quintal as on December 30, 2016.

According to ICRA, weak exports and higher domestic cotton prices is likely to affect the profitability of the spinners. Cotton prices have been firm recently amid demonetization drive and uncertainty pertaining to current season crop size. The improved domestic mill consumption in China has reduced its dependence upon imports, affecting yarn exports from India. In the first seven months of the financial year 2016 -17, cotton yarn export quantity declined by 23% y-o-y.

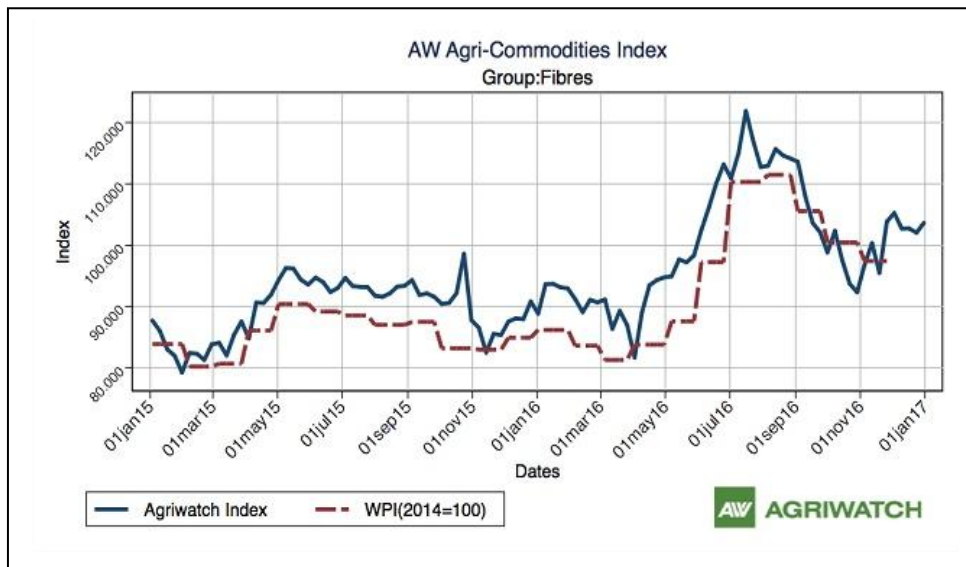
The Cotton Corporation of India is purchasing fiber at market rates from various parts of the country to ensure supplies for its customers in the textiles industry. The corporation is expected to purchase up to 15 lakh bales this season according to official sources. Market prices have firmed up recently as arrivals have declined post demonetization. It is likely to purchase from West, Central and the Southern markets of the country.

AW Cotton Index – Jan 01. 2017

The Agriwatch Agri Commodities Index rose 11.55% during 2016 to close at 114.83 during the week ended Dec 31, 2016 from 102.94 a year ago (Jan 2, 2016). The base for the Index and all sub-Indices is 2014 (= 100).



The Fiber Index increased by +16.65% week-on-week.



*Agriwatch has recently launched its AW Agri Commodity Indices to enable organizations access independent Indices to track and use to benchmark their purchases and sales. The Indices are based on the daily prices in the key benchmark markets for each commodity that AW has been covering for the past decade. The indices include an Aggregate Index, Category Indices and individual commodity indices. The weekly indices are free to access on our website www.agriwatch.com. The daily indices are available on subscription. Please contact for more details."

Domestic cotton Balance Sheet 2016-17

| Particulars | Annual Balance Sheet 2016-17 | | Quarterly Balance Sheet 2016-17 | | | |
|-------------------|------------------------------|---------|---------------------------------|---------|---------|---------|
| | 2015-16 | 2016-17 | Oct-Dec | Jan-Mar | Apr-Jun | Jul-Sep |
| Supply | | | | | | |
| Opening Stock | 52.09 | 40.3 | 48 | 103.5 | 155.4 | 106.0 |
| Production | 337 | 340 | 153 | 142.8 | 30.6 | 13.6 |
| Imports | 23.25 | 21.7 | 1.8E | 1.84E | 3.70E | 14.30E |
| Total Supply | 412.34 | 402 | 203 | 248 | 190 | 134 |
| Demand | | | | | | |
| Mill | 275 | 275 | 67.1 | 69.2 | 69.8 | 69.0 |
| Small mill | 25 | 25 | 6.1 | 6.3 | 6.3 | 6.3 |
| Non Mill | 9 | 9 | 2.5 | 2.5 | 2.5 | 2.5 |
| Total Consumption | 309 | 309 | 75.70 | 78.00 | 78.60 | 77.80 |
| Exports | 64 | 45 | 23.60E | 14.7E | 5.10E | 1.60E |
| Total Consumption | 372 | 354 | 99.30 | 92.70 | 83.70 | 79.40 |
| Ending Stocks | 40.3 | 48.0 | 103.5 | 155.4 | 106.0 | 54.5 |

Figures in lakh Bales (of 170 Kg each)

*Annual Production, Imports and Export Figures estimated by Agriwatch, consumption figures are sourced from Cotton Association of India (CAI). **Quarterly Balance Sheet figures estimated by Agriwatch.

A: Actual, E: Estimated

Balance Sheet Highlight (2016-17):

According to As per the latest estimates by Agriwatch, cotton output in country during the season 2016-17 would be around 340 lakh bales (of 170 kg each) around 0.90% lower compared to production of last season.

Following higher production, cotton imports would be on lower side at 20 lakh bales compared to 23.25 lakh bales in previous season due to lower opening stocks this season, according to Agriwatch.

Due to lower opening stock and imports, cotton availability would be standing lower this season at 402 lakh bales compared to 412.34 lakh bales during the previous season.

Total domestic consumption (Including mill, small mill and non-mill consumption) would be around 309 lakh bales same as that of previous season.

Cotton exports are expected to notice a remarkable decline in the current season. It is expected that country would export around 45 lakh bales of cotton in the season 2016-17 around 30% lower compared to the exports during the previous season.

Ending stocks are expected to be around 48 lakh bales, around 19% higher compared to the ending stocks of previous season.

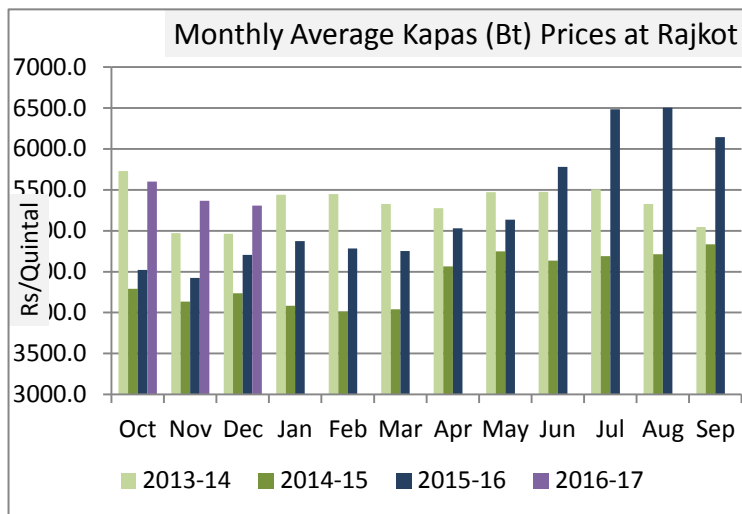
Domestic Price Scenario:

Kapas Price Outlook:

Kapas (seed cotton) prices in country noticed firm momentum during the December month following decline in arrival of the new crop in the market. The cotton price remained firm during December compared to the previous month, and the same is ruling higher compared to the prices during the corresponding month of the previous season.

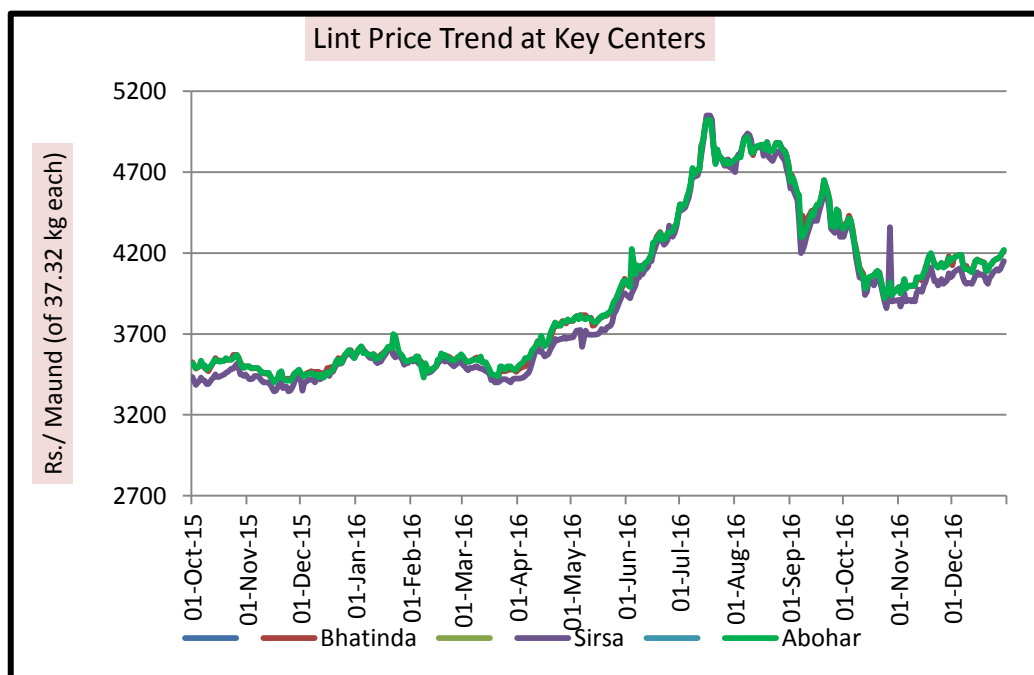
Monthly average price of Kapas at Rajkot remained Rs.5307 per quintal during November, which was Rs.5368 during previous

month and Rs 4705 per quintal during the corresponding month last year. We expect Kapas prices to remain range –bound to firm in the coming month. The expected price range for January month is likely to be Rs 5500-6000 per quintal.



Lint Price Outlook:

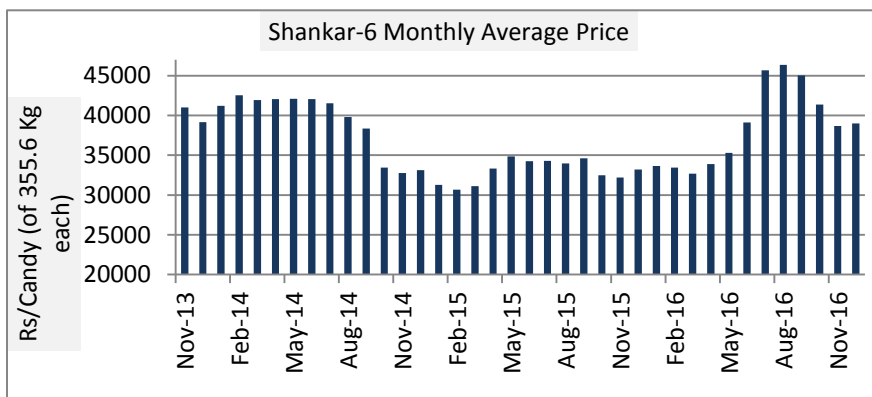
Following the firmness in Kapas prices, lint prices too remained firm during December compared to previous month and it remained firm compared to corresponding month last year. In December this year, monthly average price of lint at Sirsa remained Rs. 4064 per maund (of 37.32 Kg each), which was Rs 3984 last month.



For the coming month, we expect Lint prices to remain range bound to weak with the range of Rs 4000-4400 per maund.

Fiber Price Outlook:

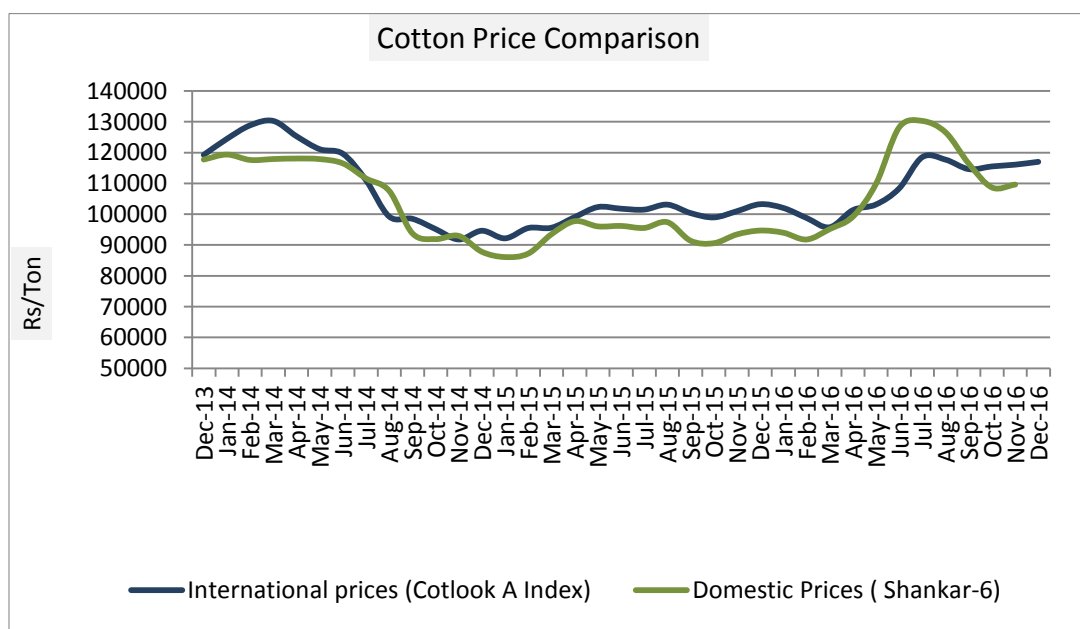
Cotton fiber noticed uptrend this month compared to the previous month amid good demand in domestic and international market. Monthly average price of Shankar-6 during December was Rs 38985 per candy, which was Rs 38684 previous month and around Rs 33225 per candy during the corresponding month previous season.



We expect cotton fiber to remain in range of Rs 38000-43000 per candy in the coming month.

Comparison of Indian and International Cotton Fiber Price

Domestic cotton price remained weak compared to the international prices during December, hence making it competitive in international market. In terms of global market, the average difference between Indian and International prices remained Rs 7366 per ton, making Indian cotton dearer to importers.

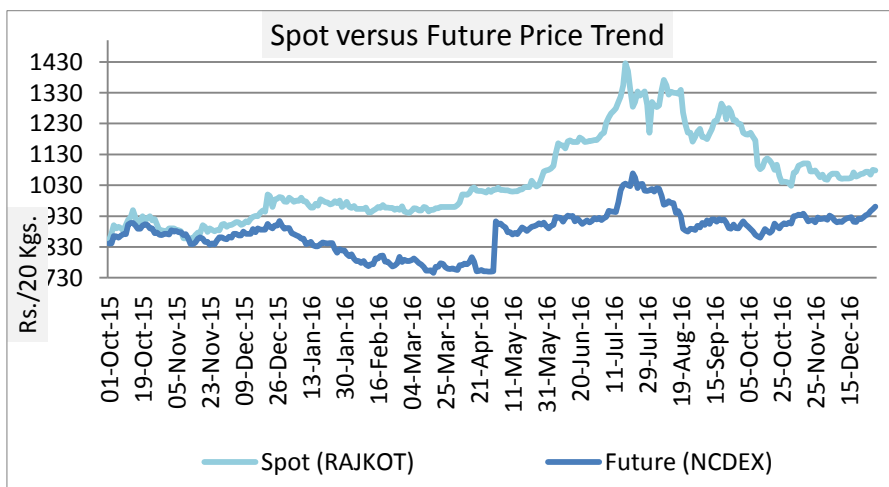


| Comparison of Indian and International Prices | | | |
|---|-----------------|-----------------|-----------------|
| Shankar-6 | | Cotlook A Index | |
| Rs per ton | Cents per pound | Rs per ton | Cents per pound |
| 109625 | 73.05 | 116991 | 79.50 |

*Cotlook A Index here has been converted into Rs per tones from US cents/pound

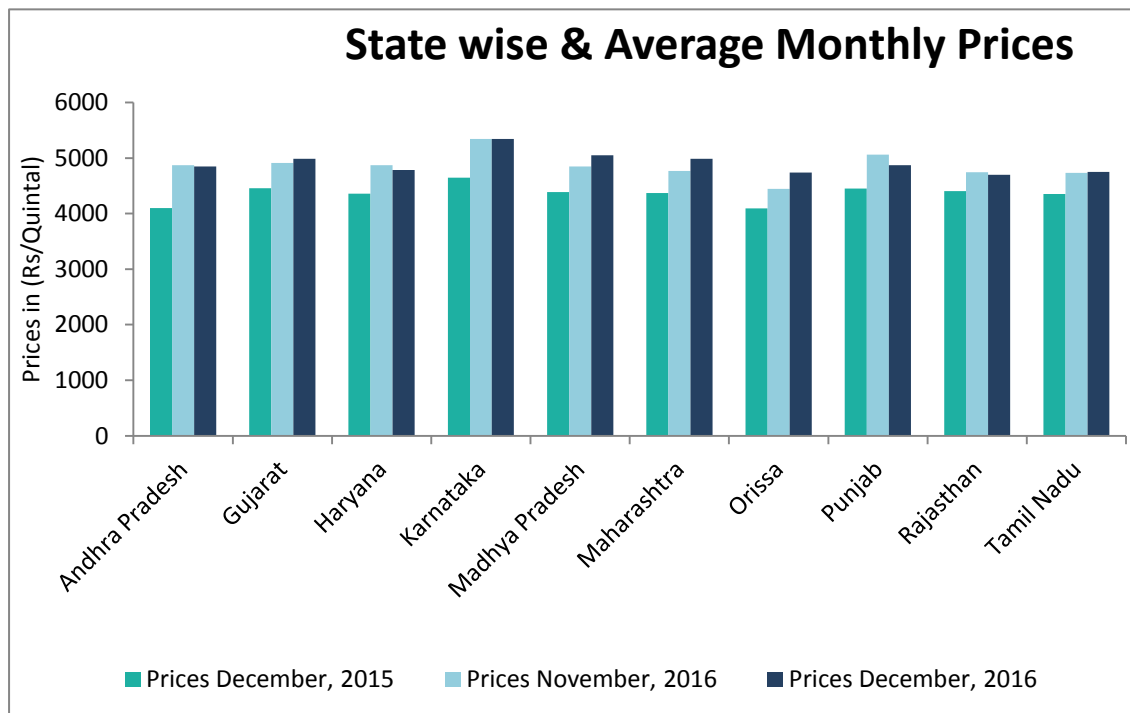
Spot versus Future Price Scenario:

Future price of Kapas moved northwards during December compared to the previous month, and closed higher compared to previous month. Future price of Kapas at NCDEX closed at Rs. 960.50 per maund (of 20 kg each) on December 30, 2016 standing around 4.29% higher when compared to the closing price of Rs 921.00 previous month.



State-wise Monthly Price Scenario:

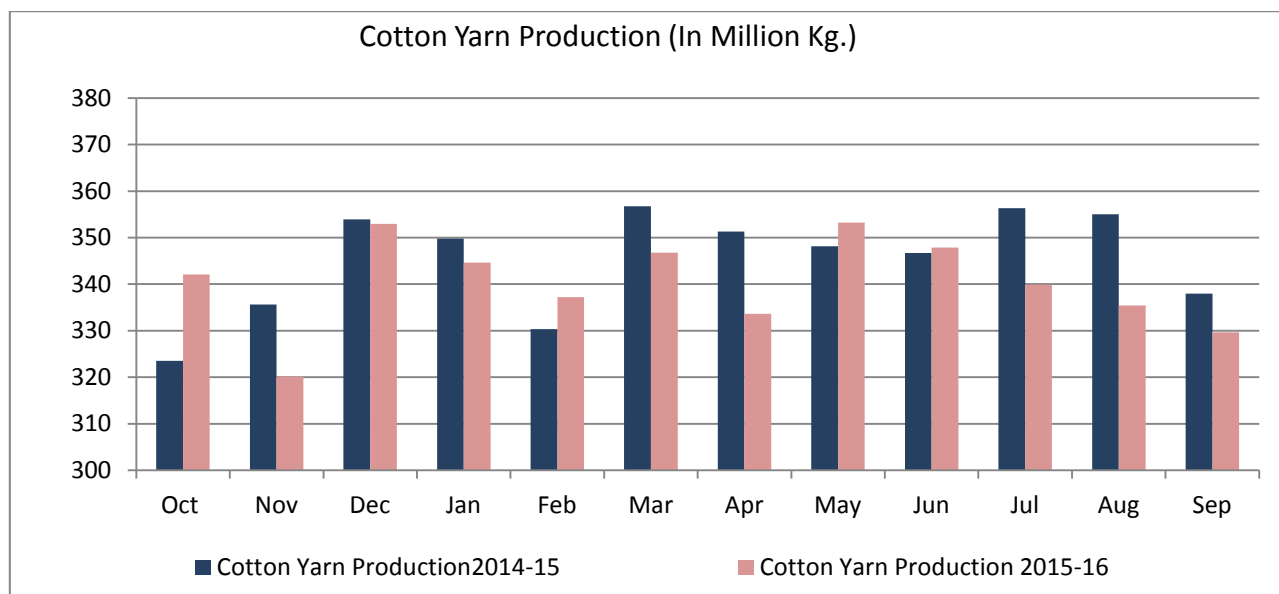
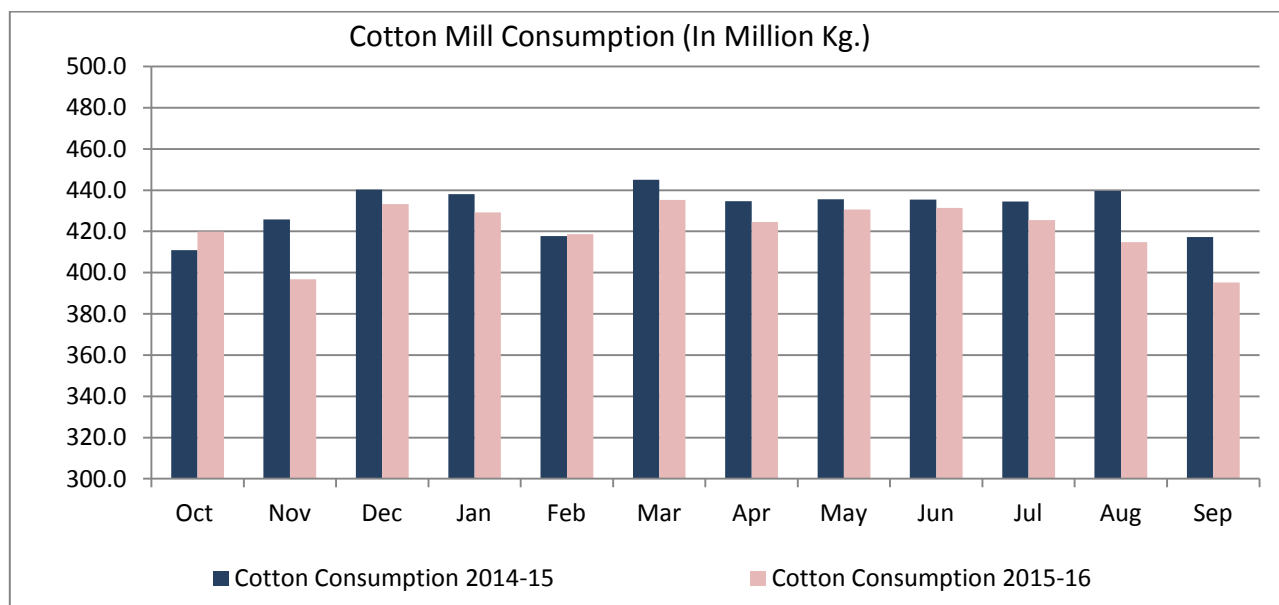
Cotton prices month on month basis are reflecting mixed tone in December compared to the previous month in all of the States. Highest price during the month was in Karnataka and the lowest was in Uttar Pradesh. All of the States



noticed mostly firm tone on the year on year basis.

Cotton Consumption and Cotton Yarn Production:

During the season (i.e Oct 2015 -September 2016), cotton consumption in the country recorded at 5055.24 million kgs which is around 17.08% higher compared to the consumption during corresponding period last year. Cotton yarn production remained higher during the period. Cotton yarn production during the season stood at 4083 million kgs around 18.27% higher when compared to yarn production during the corresponding period previous season.



Cotton consumption in India is likely to be around 5.770 million tons in season 2016-17, which was estimated to be same around 5.770 million tons a month earlier. The consumption figure by USDA, has been estimated this month at 5.770 million tons this month, by USDA and higher than the previous year's consumption of 5.280 million tons.

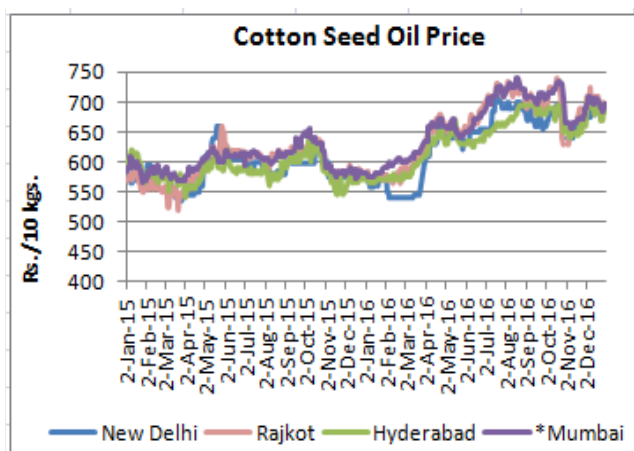
Cotton Seed Oil and Cotton Seed Oil Cake

Cotton Seed Oil Monthly Price Trend:

Cotton seed oil price noticed firm tone during the December month. Monthly average price in New Delhi remained Rs 689 per 10 kg, higher when compared to the monthly average price of previous month which was Rs 689 per 10 Kg.

| Centers | Monthly Average Price (Rs/10 kg.) | | % Change |
|-----------|-----------------------------------|-------------|----------|
| | December-16 | November-16 | |
| New Delhi | 689 | 656 | 5.04 |
| Rajkot | 699 | 670 | 4.21 |
| Hyderabad | 689 | 652 | 5.76 |
| Mumbai* | 698 | 668 | 4.42 |

*Vat Included

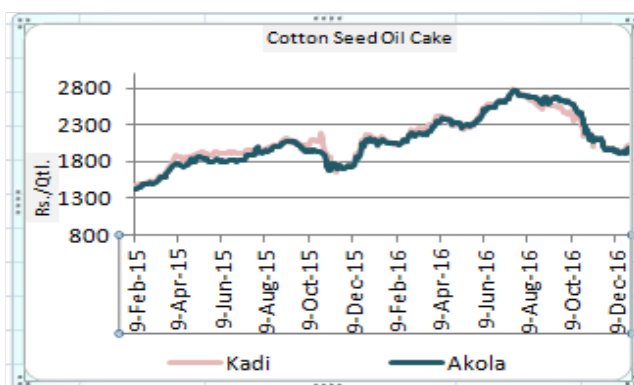


Cotton Seed Oil Cake Monthly Price Trend:

Cotton seed oil cake price remained steady to firm during the month. Monthly average price in Akola remained Rs 2065 per quintal same compared to the monthly average price of previous month which was Rs 2065 per quintal.

| Centers | Monthly Average Price as on (Rs/Quintal) | | % Change |
|---------|--|-------------|----------|
| | December-16 | November-16 | |
| Kadi | 1959 | 1946 | 0.68 |
| Akola | 2065 | 2065 | 0.00 |

*Source: NCDEX



Technical Analysis of Cotton Future Price



Monthly Technical Outlook:

Candlesticks denote range –bound to firm tone in the market.
 RSI is increasing in overbought region.
 MACD denotes bullish centerline and signal line cross-over.
 We expect prices to remain sideways to firm in the coming days.

Expected Price Range during Coming Month

| Expected Trend | Expected Trading Band |
|------------------------------|-----------------------|
| Sideways to Bullish Momentum | 900-1000 |

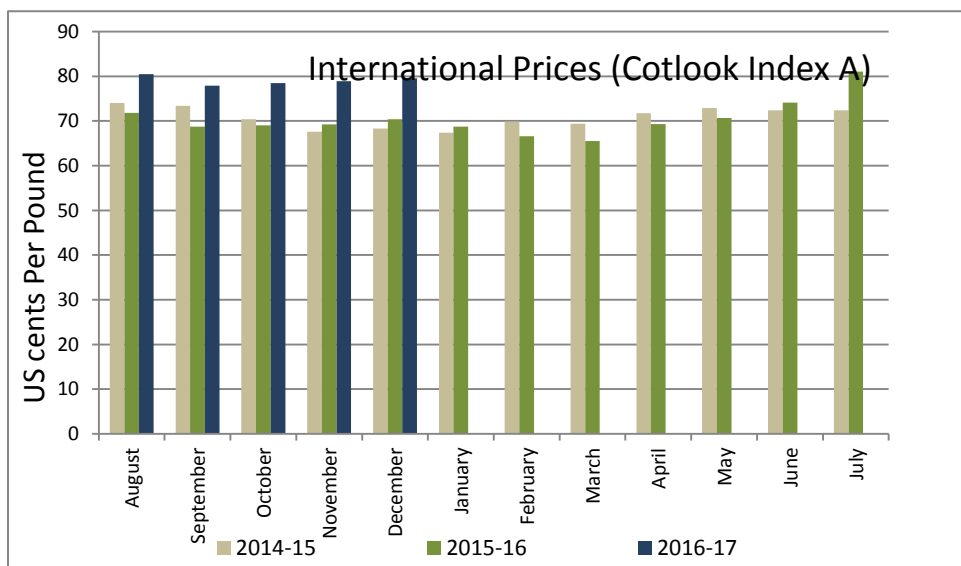
Expected Support and Resistance

| Support 1 | Support 2 | Resistance 1 | Resistance 2 |
|-------------------------|-----------|---------------|--------------|
| 900 | 875 | 1000 | 1030 |
| Prices in Rs per 20 Kg. | | Source: NCDEX | |

International Market Scenario:

International market noticed sideways to firm momentum during the month of December. Cotlook A Index remained in the range of 78.20-80.70 cents during the month. Monthly average, stood at 79.50 cents, 0.73% higher compared to previous month and around 12.94% higher compared to index of corresponding month previous season. We expect Cotlook A Index to remain sideways to firm

with the range of 78.00-83.00 cents per pound in coming days.



Major Market Highlights:

According to the National Bureau of Statistics, cotton production in China declined by 4.6 per cent in 2016 to 5.34 million tons compared to the previous year. Production has declined amid decline in acreage and yields. Acreage has declined by 11.1 per cent to 3.38 million hectares. Yields of cotton declined by 260,000 tons to 5.34 million tons.

Cotton's Annual growth output of cotton in Pakistan has slowed to 12.3 per cent amid lower arrivals of seed cotton during the period December 01-15, 2016. Pakistan has harvested 10.147 million bales of cotton up to December 15, 2016 according to data released by the Pakistan Cotton Ginners Association. Seed cotton arrivals during the same period declined by 3 per cent to 389,490 bales. According to the latest estimates, Pakistan is expected to produce 10.542 million bales during the current season.

According to Pakistan's Cotton Crop Assessment Committee (CCAC), the country's cotton crop is expected to be around 10.6 million bales in 2016 -17 compared to 9.7 million bales during the previous season. Although 2016-17 area was forecast at a three-decade low, the yield was projected at 748 kg per hectare, one of the top yields on record for Pakistan.

Government in Ivory Coast has increased mandated-price for farmers by 6 per cent for the 2016 -17 season in order to motivate the farmers to grow more cotton. Ivorian farmers will be paid 265 CFA francs/kg (\$0.44) compared to 250 CFA francs/kg during the previous season.

According to USDA latest report, global 2016/17 cotton ending stocks are revised up this month. World 2016-17 cotton production is projected at 104.24 million bales, around 8.07 per cent above last season. World ending stocks are now projected higher at 89.15 million bales. For India, production is forecast at 27.00 million bales, same as previous month's estimates and India's crop is estimated 2.27 per cent above 2015/16.

World Cotton Balance Sheet at a Glance (2015-16):

| Particulars | 2015-16* | 2016-17** | % Change |
|---------------------|----------|-----------|----------|
| SUPPLY | | | |
| Opening stock | 24.28 | 21.08 | -13.20 |
| Production | 20.97 | 22.70 | 8.23 |
| Imports | 7.67 | 7.69 | 0.20 |
| Availability | 52.92 | 51.46 | -2.77 |
| DEMAND | | | |
| Consumption | 24.23 | 24.37 | 0.56 |
| Exports | 7.64 | 7.69 | 0.68 |
| Total Disappearance | 31.87 | 32.06 | 0.59 |
| Ending Stocks | 21.03 | 19.41 | -7.70 |

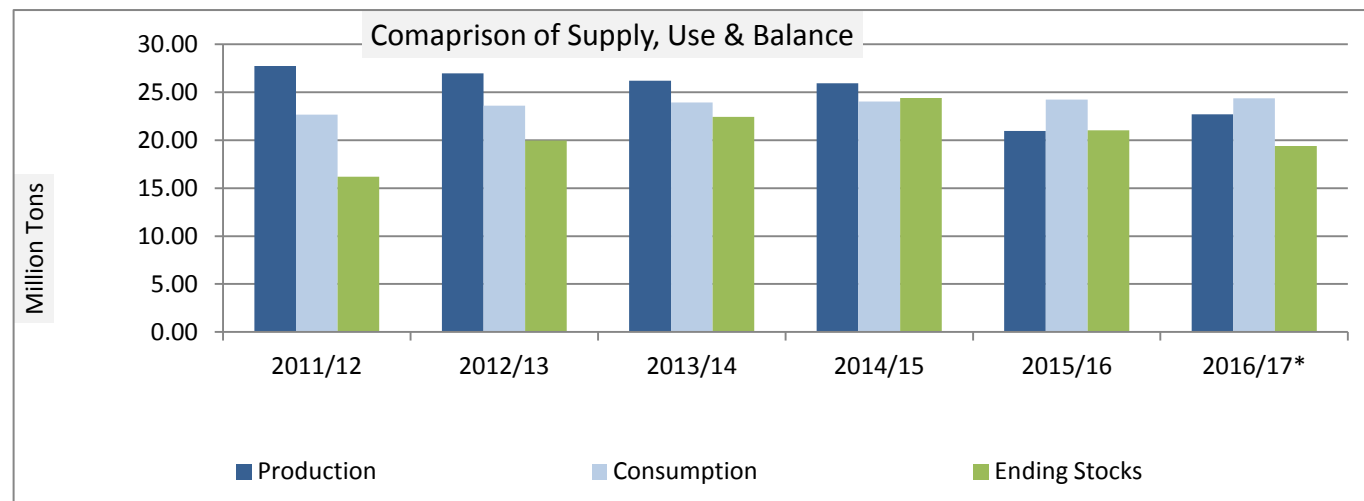
*Source: USDA *October '16 Estimates, **December '16 Projections*

Balance Sheet Highlights: According to As per the latest estimates by USDA, cotton production on global front is likely to increase this season to 22.70 million tons from 20.97 million tons in 2016-17. Cotton imports on the global front are likely to increase slightly to 7.69 million tons in the current season compared to 7.67 million tons previous season.

Consumption is likely to increase in the season 2016-17 by around 0.56% and exports are likely to increase by around 0.68% as compared to the previous season to 7.69 million tons. Ending stocks, led by higher consumption is likely to fall by around 7.70% compared to the previous season.

Comparison of World Production Consumption and Ending Stocks:

The overall trend of supply, use and balance has been briefed in the given graph. Production is falling over the last four years and is expected to increase this season. Consumption is showing continuous uptrend since last five years. Ending stock which was continuously rising year on year basis before the current year is expected to fall for the first time in last five years.



*USDA December '16 Projections

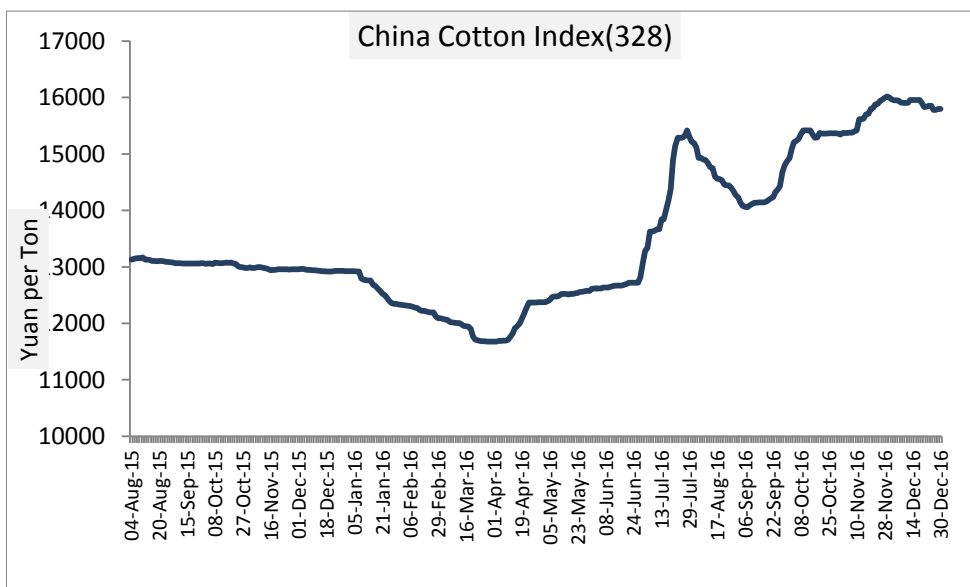
International Prices and Indices

China Cotton Index:

China cotton index was ruling firm during December as shown by the given graph. Average China Cotton Index (328) remained 14894 Yuan per ton around 1.20% higher compared to the index of previous month which was 14718 Yuan per ton.

According to the National Bureau of Statistics, cotton production in China declined

by 4.6 per cent in 2016 to 5.34 million tons compared to the previous year. Production has declined amid decline in acreage and yields. Acreage has declined by 11.1 per cent to 3.38 million hectares. Yields of cotton declined by 260,000 tons to 5.34 million tons.



Monthly Average China Cotton Index

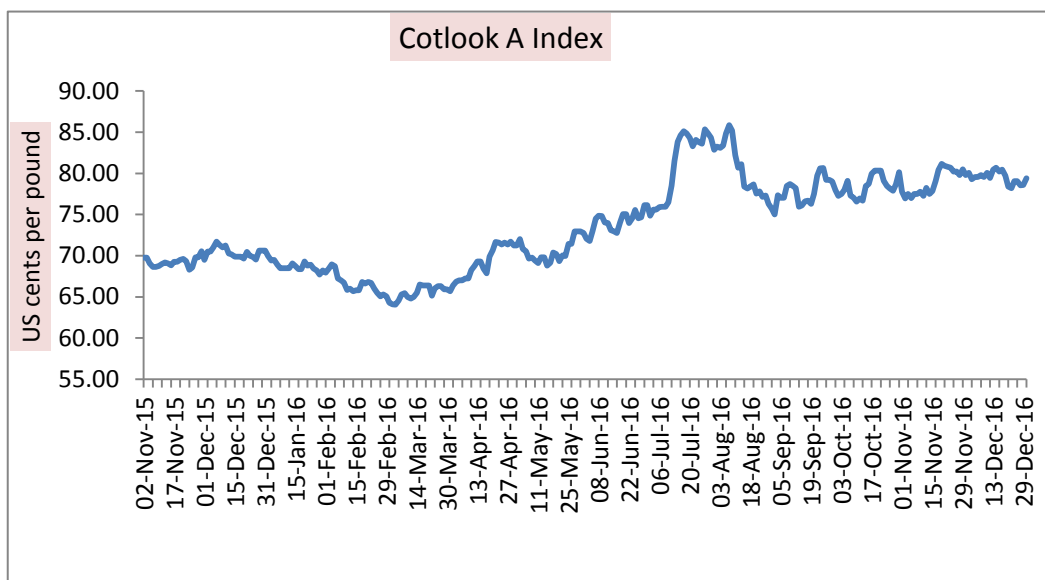
| CC Indices | Monthly Average Prices as in | | % Change |
|-------------------------|------------------------------|--------|----------|
| | Dec'16 | Nov'16 | |
| CC Index(229) | 15893 | 15663 | 1.47 |
| CC Index(328) | 14894 | 14718 | 1.20 |
| CC Index(527) | 16242 | 16033 | 1.31 |
| Figures in Yuan per Ton | | | |

Monthly Average Foreign Cotton Index

| FC Indices | Monthly Average Prices as in | | % Change |
|-------------------------|------------------------------|--------|----------|
| | Dec'16 | Nov'16 | |
| FC Index(S) | 83.18 | 82.95 | 0.28 |
| FC Index(M) | 79.86 | 79.90 | -0.04 |
| FC Index(L) | 78.36 | 77.67 | 0.88 |
| Figures in Yuan per Ton | | | |

Cotlook A Index

Cotlook A Index remained in the range of 78.20-80.70 cents during the month. Monthly average, stood at 79.50 cents, 0.73% higher compared to previous month and around 12.94% higher compared to index of corresponding month previous season. We

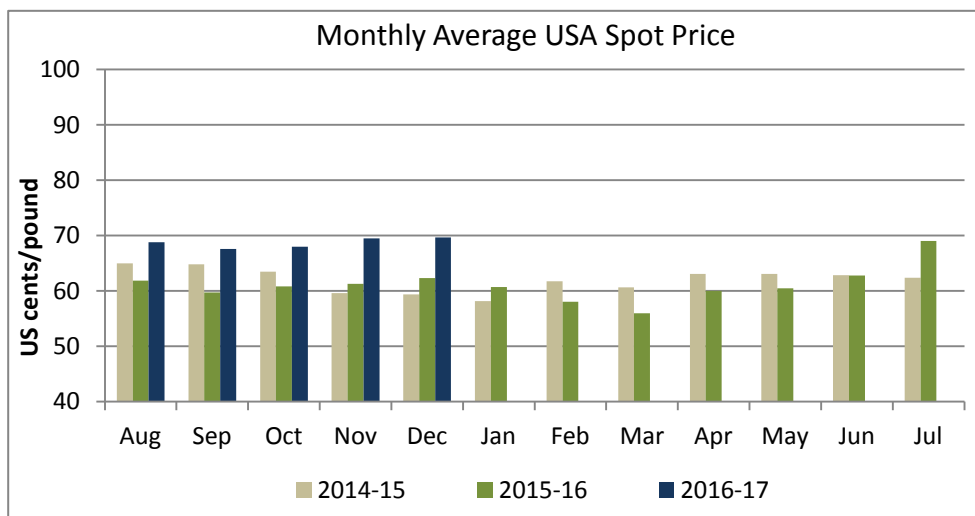


expect Cotlook A Index to remain sideways to firm with the range of 78.00-83.00 cents per pound in coming days.

| Cotlook A Index | Monthly Average Price | | % Change |
|-------------------------------|-----------------------|--------|----------|
| | Dec'16 | Nov'16 | |
| Price | 79.50 | 78.92 | 0.73 |
| Figures in US Cents per Pound | | | |

USA Spot Prices

USA spot price remained firm amid good demand from overseas demand especially from China. According to USDA latest report, USA cotton production would stand around 3.59 million tons, higher compared to the estimates of previous month i.e. 3.49 million tons and around 28% higher than the production of previous year i.e. 2.81 million tons.



| USA Spot Prices | Monthly Average Price as in | | % Change |
|-----------------|-----------------------------|--------|----------|
| | Dec'16 | Nov'16 | |
| Price | 69.69 | 69.51 | 0.26 |

Figures in US Cents per Pound

India Shankar-6 Price

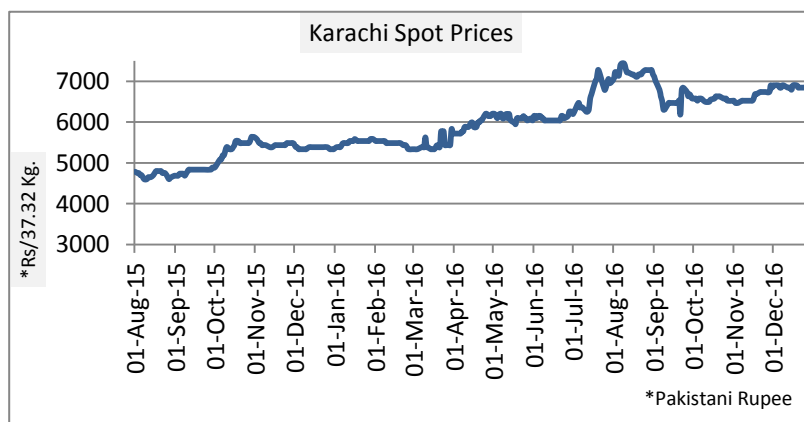
| India Shankar-6 Prices | Monthly Average Price | | % Change |
|------------------------|-----------------------|--------|----------|
| | Dec'16 | Nov'16 | |
| Price | 73.05 | 72.94 | 0.15 |

Figures in US Cents per Pound

Cotton prices in India remained firm amid lack of availability in the domestic market and good demand in the export market. Cotton consumption in India is likely to be around 5.22 million tons in season 2016-17, which was estimated to be around 5.22 million tons a month earlier. The consumption figures has have been kept unchanged, and is are slightly lower compared to previous year's consumption of 5.28. Cotton ending stocks in India is likely to go up by around 0.84% this year compared to the previous year. According to USDA, cotton stocks would stand around 2.40 million tons by the end of season 2016-17 compared to 2.38 million tons previous season.

Pakistan Spot Prices

Cotton's Annual growth output of cotton in Pakistan has slowed to 12.3 per cent amid lower arrivals of seed cotton during the period December 01-15, 2016. Pakistan has harvested 10.147 million bales of cotton up to December 15, 2016 according to data released by the Pakistan Cotton Ginners Association. Seed cotton arrivals during the same period declined by 3 per cent to 389,490 bales. According to the latest estimates, Pakistan is expected to produce 10.542 million bales during the current season.

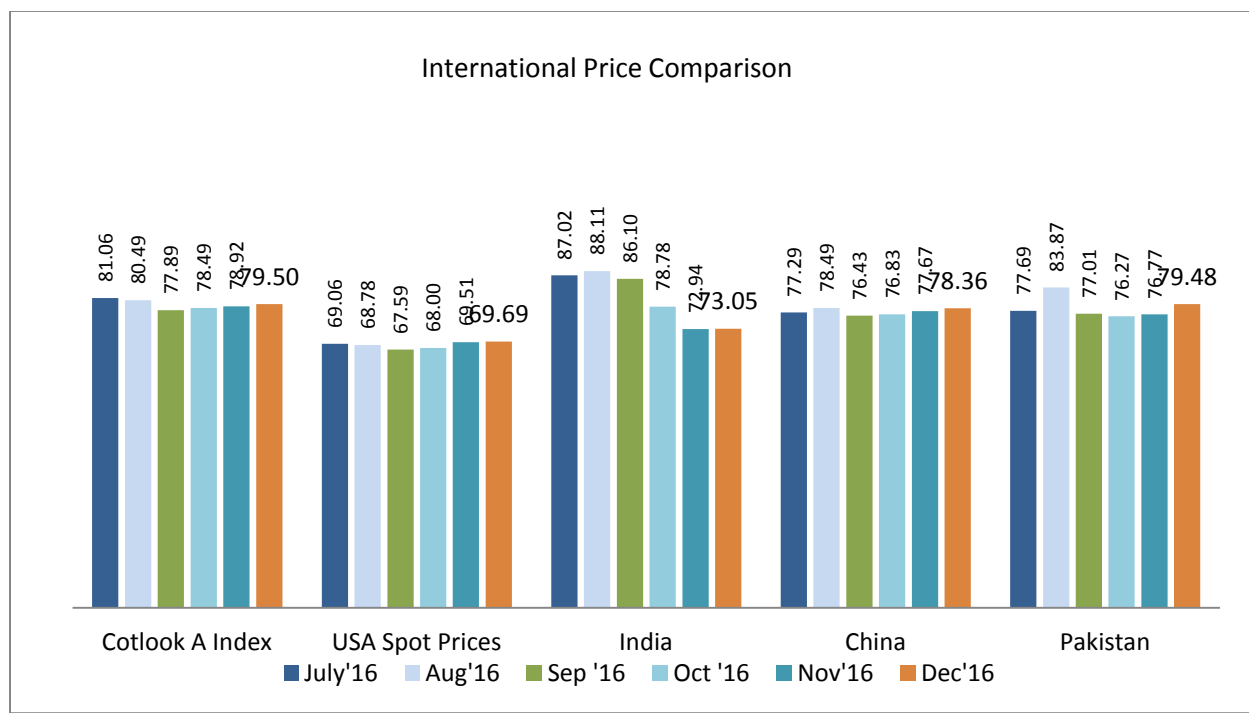


According to Pakistan's Cotton Crop Assessment Committee (CCAC), the country's cotton crop is expected to be around 10.6 million bales in 2016 -17 compared to 9.7 million bales during the previous season. Although 2016-17 area was forecast at a three-decade low, the yield was projected at 748 kg per hectare, one of the top yields on record for Pakistan.

| Pakistan Spot (Karachi)Prices | Monthly Average Price | | % Change |
|-------------------------------|-----------------------|--------|----------|
| | Dec'16 | Nov'16 | |
| Price | 6853 | 6622 | 3.49 |

Figures in Rs/37.32 Kg

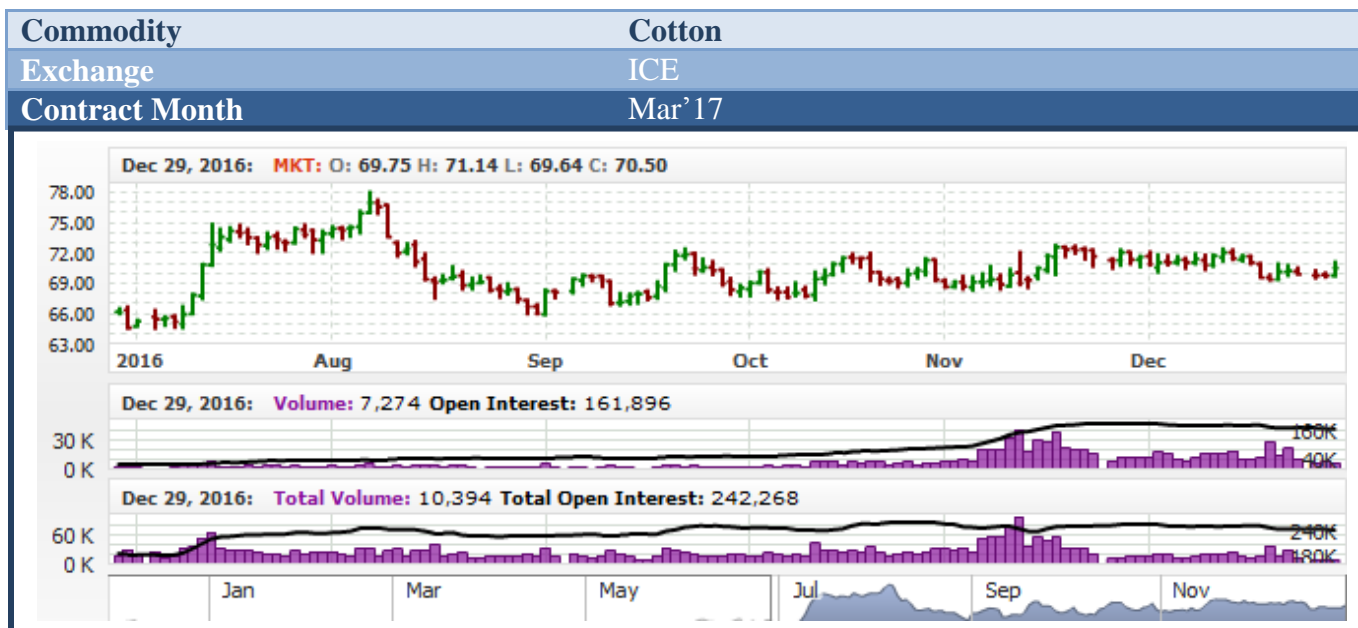
International Price Comparison



ICE Cotton Future

| Contracts | 30_Dec_2016 | 30_Nov_2016 | 30_Sep_2016 (3 month ago) | 30_June_2016 (6 month ago) | 30_Dec_2015 (Year Ago) | % Change over a month | % Change over previous year |
|---------------|-------------|-------------|---------------------------|----------------------------|------------------------|-----------------------|-----------------------------|
| Mar-17 | 70.65 | 72.46 | 68.54 | 64.57 | NA | -2.50 | NA |
| May-17 | 71.02 | 71.58 | 68.98 | 64.94 | NA | -0.78 | NA |
| Jul-17 | 71.38 | 72.06 | 69.06 | 65.40 | NA | -0.94 | NA |
| Oct-17 | 69.72 | 71.98 | 68.48 | NA | NA | -3.14 | NA |
| Dec-17 | 69.54 | 70.92 | NA | NA | NA | -1.95 | NA |
| Mar-18 | 69.47 | 69.90 | NA | NA | NA | NA | NA |

Technical Analysis of Cotton Future Price



Monthly Technical Outlook:

Candlesticks denote range –bound movement in the market.
Volume and Open Interest are declining.
We expect price to remain sideways to weak in the coming days.

Expected Price Range during Coming Month

| Expected Trend | Expected Trading Band |
|---------------------------------|-----------------------|
| Range-bound to Bearish Momentum | 68.00-73.00 |

Expected Support and Resistance

| Support 1 | Support 2 | Resistance 1 | Resistance 2 |
|---------------------------|-----------|--------------|--------------|
| 67.50 | 66.00 | 71.50 | 73.00 |
| Prices in cents per pound | | | Source: MRCI |

Domestic Prices and Arrivals at Key Centers

Cotton (Kapas & Lint) Monthly Average Prices at Key Centers:

| Commodity | Kapas | | Montly Prices Average (Rs./Quintal) | | Change |
|-----------|-----------|-------------|-------------------------------------|-------------|--------|
| State | Centre | Variety | December,16 | November,16 | |
| Gujarat | Ahmedabad | Shankar-6 | 5252 | 5250 | 2 |
| | Gondal | Shankar-6 | 5775 | 5360 | 415 |
| | Rajkot | B.T. Cotton | 5307 | 5368 | -60 |
| | Patan | B.T. Cotton | 5240 | 5192 | 48 |
| | Kadi | B.T. Cotton | 5327 | 5246 | 81 |

| | | | | | |
|----------------|----------------|---------------|--|-------------|--------|
| | Deesa | B.T. Cotton | 4905 | 4754 | 151 |
| | Dhrol | B.T. Cotton | 5250 | 5221 | 28 |
| Punjab | Fazilika | B.T. Cotton | NA | NA | - |
| | Muktsar | B.T. Cotton | NA | NA | - |
| Haryana | Bhiwani | B.T. Cotton | 5261 | 5321 | -60 |
| | Bhiwani | Desi | 4181 | 4595 | -414 |
| | Adampur | B.T. Cotton | 5193 | 5129 | 64 |
| | Fatehabad | B.T. Cotton | 5221 | 5192 | 29 |
| | Jind | B.T. Cotton | 5355 | 5287 | 68 |
| | Uchana | B.T. Cotton | 5246 | 5256 | -10 |
| | Dabwali | B.T. Cotton | 5145 | 5125 | 20 |
| Rajasthan | Hanumangarh | B.T. Cotton | 5278 | 5238 | 39 |
| | Rawatsar | B.T. Cotton | 5145 | 5135 | 10 |
| Madhya Pradesh | Khandwa | Mech-1 | 5154 | 5046 | 108 |
| | Khargaon | Mech-1 | 5167 | 5161 | 6 |
| Maharashtra | Amravati | Mech-1 | 5048 | 4994 | 54 |
| | Jamner | Medium Staple | 4826 | 4807 | 19 |
| Uttar Pradesh | Hathras | B.T. Cotton | 4056 | 4416 | -359 |
| | Hathras | Desi | 4469 | 4616 | -147 |
| Telangana | Adilabad | Un-Ginned | 4989 | 4834 | 155 |
| Andhra Pradesh | Guntur | Un-Ginned | 4144 | 4100 | 44 |
| | Kurnool | Un-Ginned | NA | NA | - |
| | Krishna | Un-Ginned | 4625 | NA | - |
| | East Godavari | Un-Ginned | 4160 | 4160 | Unch |
| Karnataka | Bijapur | Bunny | 5290 | 5486 | -196 |
| | Hubli | D.C.H. | 5526 | 5494 | 32 |
| | Hubli | B.T. Cotton | 6644 | 6366 | 279 |
| | Raichur | H-44 Cotton | 5258 | 5101 | 157 |
| Commodity | Lint | | Montly Prices Avg. (Rs./Maund of 37.32kg each) | | Change |
| State | Centre | Variety | December,16 | November,16 | |
| Punjab | Bhatinda | J-34 | 4144 | 4076 | 68 |
| | Abohar | J-34 | 4144 | 4076 | 68 |
| | Mansa | J-34 | 4143 | 4068 | 74 |
| | Muktsar | J-34 | NA | NA | - |
| | Fazilika | J-34 | NA | NA | - |
| Haryana | Sirsa | J-34 | 4064 | 3984 | 80 |
| Rajasthan | Sri-Ganganagar | J-34 | 3797 | 3844 | -47 |

Cotton Arrivals in Key Centers:

| | | | | | |
|-----------|--------|---------|--------------------------------|-------------|--------|
| Commodity | Kapas | | Monthly Sum Arrivals (Quintal) | | Change |
| State | Centre | Variety | December,16 | November,16 | |

| | | | | | |
|-----------------------|----------------|----------------|---------------------------------------|--------------------|---------------|
| Gujarat | Ahmedabad | Shankar-6 | 1395700 | 244800 | 1150900 |
| | Gondal | Shankar-6 | 2784 | 32065 | -29281 |
| | Rajkot | B.T. Cotton | 104155 | 46765 | 57390 |
| | Patan | B.T. Cotton | 466077 | 87072 | 379005 |
| | Kadi | B.T. Cotton | 1335000 | 632500 | 702500 |
| | Deesa | B.T. Cotton | 20950 | 6650 | 14300 |
| | Dhrol | B.T. Cotton | 13774 | 5901 | 7873 |
| Punjab | Fazilika | B.T. Cotton | NA | NA | - |
| | Muktsar | B.T. Cotton | NA | NA | - |
| Haryana | Bhiwani | B.T. Cotton | 49800 | 111500 | -61700 |
| | Bhiwani | Desi | 3000 | 5800 | -2800 |
| | Adampur | B.T. Cotton | 35530 | 25500 | 10030 |
| | Fatehabad | B.T. Cotton | 39100 | 30850 | 8250 |
| | Jind | B.T. Cotton | 6360 | 6112.35 | 248 |
| | Uchana | B.T. Cotton | 49395 | 36735 | 12660 |
| | Dabwali | B.T. Cotton | 53450 | 35135 | 18315 |
| Rajasthan | Hanumangarh | B.T. Cotton | 83900 | 55800 | 28100 |
| | Rawatsar | B.T. Cotton | 41500 | 18800 | 22700 |
| Madhya Pradesh | Khandwa | Mech-1 | 49000 | 19499 | 29501 |
| | Khargaon | Mech-1 | 165000 | 131890 | 33110 |
| Maharashtra | Amravati | Mech-1 | 290713 | 2290 | 288423 |
| | Jamner | Medium Staple | 5059 | 6102 | -1043 |
| Uttar Pradesh | Hathras | B.T. Cotton | 565 | 25000 | -24435 |
| | Hathras | Desi | 71 | 1380 | -1309 |
| Telangana | Adilabad | Un-Ginned | 287478 | 298050 | -10572 |
| Andhra Pradesh | Guntur | Un-Ginned | 1535 | 1765 | -230 |
| | Kurnool | Un-Ginned | NA | NA | - |
| | Krishna | Un-Ginned | NA | NA | - |
| | East Godavari | Un-Ginned | NA | NA | - |
| Karnataka | Bijapur | Bunny | 37147 | 22800 | 14347 |
| | Hubli | D.C.H. | 2274 | 4098 | -1824 |
| | Hubli | B.T. Cotton | 2526 | 206 | 2320 |
| | Raichur | H-44 Cotton | 28195 | 37987 | -9792 |
| Commodity | Lint | | Monthly Sum Arrivals (Quintal) | | Change |
| State | Centre | Variety | December,16 | November,16 | |
| Punjab | Bhatinda | J-34 | 192780 | 162350 | 30430 |
| | Abohar | J-34 | 34000 | 25840 | 8160 |
| | Mansa | J-34 | 25143 | 15725 | 9418 |
| Haryana | Sirsa | J-34 | 55709 | 39780 | 15929 |
| Rajasthan | Sri-Ganganagar | J-34 | 15250 | 15970 | -720 |

Cotton Fiber Price Scenario (As published by Cotton Association of India):
Cotton Association of India Cotton Spot Rates:

| Trade Name | Staple | Micronaire | Strength/ GPT | Rs. Per Candy | Rs. Per Candy | Change |
|---------------------------------------|------------|------------|------------------|---------------|---------------|--------|
| | | | | December,16 | November,16 | |
| Bengal Deshi (RG)/Assam Comilla (101) | Below 22mm | 5.0 - 7.0 | 15 | 27150 | 27496 | -346 |
| Bengal Deshi (SG)(201) | Below 22mm | 5.0 - 7.0 | 15 | 28054 | 28484 | -430 |
| J-34(202) | 26mm | 3.5 - 4.9 | 23 | 38312 | 37476 | 836 |
| H-4/ MECH-1(105) | 28mm | 3.5 – 4.9 | 27 | 38273 | 38208 | 65 |
| Shankar-6(105) | 29mm | 3.5 – 4.9 | 28 | 38985 | 38684 | 301 |
| Bunny/ Brahma(105) | 31mm | 3.5 - 4.9 | 30 | 39565 | 39572 | -7 |
| MCU-5/ Surabhi(106) | 32mm | 3.3 - 4.9 | 31 | 40462 | 40296 | 166 |
| DCH-32(107) | 34mm | 3.0 - 3.8 | 33 | 54250 | 52976 | 1274 |

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