

## Domestic Market Summary

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**Domestic Market Scenario:** Cotton spot prices during June month witnessed weak tone compared to the previous month. Monthly average price of Kapas (Seed Cotton) at benchmark market, i.e. Rajkot stood at Rs 5476 per quintal in June lower compared to the prices in May which were Rs 5638 per quintal. Lint monthly average prices at Sirsa stood at Rs.4601 per mound (of 37.32 kg each) in June compared to Rs.4667 per mound previous month.

Fiber prices remained firm during the month. Monthly average price of Shankar-6 stood at Rs.42648 per candy (of 355.6 kg each) during June whereas it was Rs 42415 per candy a month before. Future prices noticed downtrend this month. Kapas (Continuous Contract) at NCDEX closed at Rs 879 (quotes in Rs/20 kg) at the end of June month compared to Rs 927.5 a month earlier

**Monthly Price Outlook:** Cotton price in the coming month is likely to trade range bound to weak. In spot benchmark market Rajkot, prices of Kapas, is likely to hover in the range of Rs 5200-5700 per quintal. Lint prices in Sirsa are likely to be in range of Rs 4300-4800 per maund. Fiber price (Shankar-6) is expected to be in band of Rs 40000-45000. Future prices of Kapas at NCDEX (April '17) are likely to remain sideways to firm with the range of Rs 800-1000 per maund of 20 kg.

**Major Market Highlights:** On the back of favorable weather conditions and lucrative expected returns, rating agency, ICRA projected India to produce 36 million bales of cotton in 2018, up by 6 per cent from the previous year.

The Cotton Association of India projected India's cotton export to decline by 17% to 6 million bales in 2016- 17 due to the appreciation of Indian rupee this year, which makes the Indian cotton less lucrative for the foreign importers.

Provided a normal monsoon this year, the Cotton Association of India projected india's cotton production to rise by 11.4% from 34.1 million bales in 2016-17 to 38 million bales in 2017-18.

The Indian govt. had increased cotton MSP (Minimum Support Price) for long staple cotton from Rs 4,160/quintal in 2016-17 to Rs 4,320/quintal in 2017-18.

As per the latest report published by USDA, India is expected to produce 6.09 million Tonnes of cotton in 2017-18 which is 5.7% higher than the cotton produced last year in 2016-17.

## AW Cotton Index – Mar 12. 2017

The Agriwatch Agri Commodities Index gained 0.98% to 110.22 during the week ended March 11, 2017 from 109.15 during the previous week, to end a 5-week falling streak. Cereals and pulses led the Index higher. The base for the Index and all sub-Indices is 2014 (= 100).



The Fiber Index increased by +0.11% week-on-week.



\*Agriwatch has recently launched its AW Agri Commodity Indices to enable organizations access independent Indices to track and use to benchmark their purchases and sales. The Indices are based on the daily prices in the key benchmark markets for each commodity that AW has been covering for the past decade. The indices include an Aggregate Index, Category Indices and individual commodity indices. The weekly indices are free to access on our website [www.agriwatch.com](http://www.agriwatch.com). The daily indices are available on subscription. Please contact for more details."

### Domestic cotton Balance Sheet 2016-17

Particulars	Annual Balance Sheet 2016-17		Quarterly Balance Sheet 2016-17			
	2015-16	2016-17	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep
Supply						
Opening Stock	52.09	40.3	48	103.5	155.4	106.0
Production	337	340	153	142.8	30.6	13.6
Imports	23.25	21.7	1.8E	1.84E	3.70E	14.30E
Total Supply	412.34	402	203	248	190	134
Demand						
Mill	275	275	67.1	69.2	69.8	69.0
Small mill	25	25	6.1	6.3	6.3	6.3
Non Mill	9	9	2.5	2.5	2.5	2.5
Total Consumption	309	309	75.70	78.00	78.60	77.80
Exports	64	45	23.60E	14.7E	5.10E	1.60E
Total Consumption	372	354	99.30	92.70	83.70	79.40
Ending Stocks	40.3	48.0	103.5	155.4	106.0	54.5

*Figures in lakh Bales (of 170 Kg each)*

\*Annual Production, Imports and Export Figures estimated by Agriwatch, consumption figures are sourced from Cotton Association of India (CAI). \*\*Quarterly Balance Sheet figures estimated by Agriwatch.

A: Actual, E: Estimated

### **Balance Sheet Highlight (2016-17):**

As per the latest estimates by Agriwatch, cotton output in country during the season 2016-17 would be around 340 lakh bales (of 170 kg each) around 0.90% lower compared to production of last season.

Following higher production, cotton imports would be on lower side at 20 lakh bales compared to 23.25 lakh bales in previous season due to lower opening stocks this season, according to Agriwatch.

Due to lower opening stock and imports, cotton availability would be standing lower this season at 402 lakh bales compared to 412.34 lakh bales during the previous season.

Total domestic consumption (Including mill, small mill and non-mill consumption) would be around 309 lakh bales same as that of previous season.

Cotton exports are expected to notice a remarkable decline in the current season. It is expected that country would export around 45 lakh bales of cotton in the season 2016-17 around 30% lower compared to the exports during the previous season.

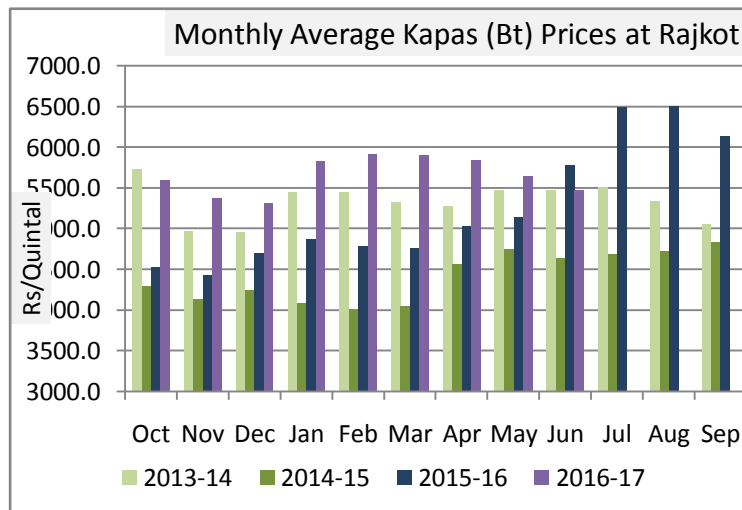
Ending stocks are expected to be around 48 lakh bales, around 19% higher compared to the ending stocks of previous season.

## Domestic Price Scenario:

### Kapas Price Outlook:

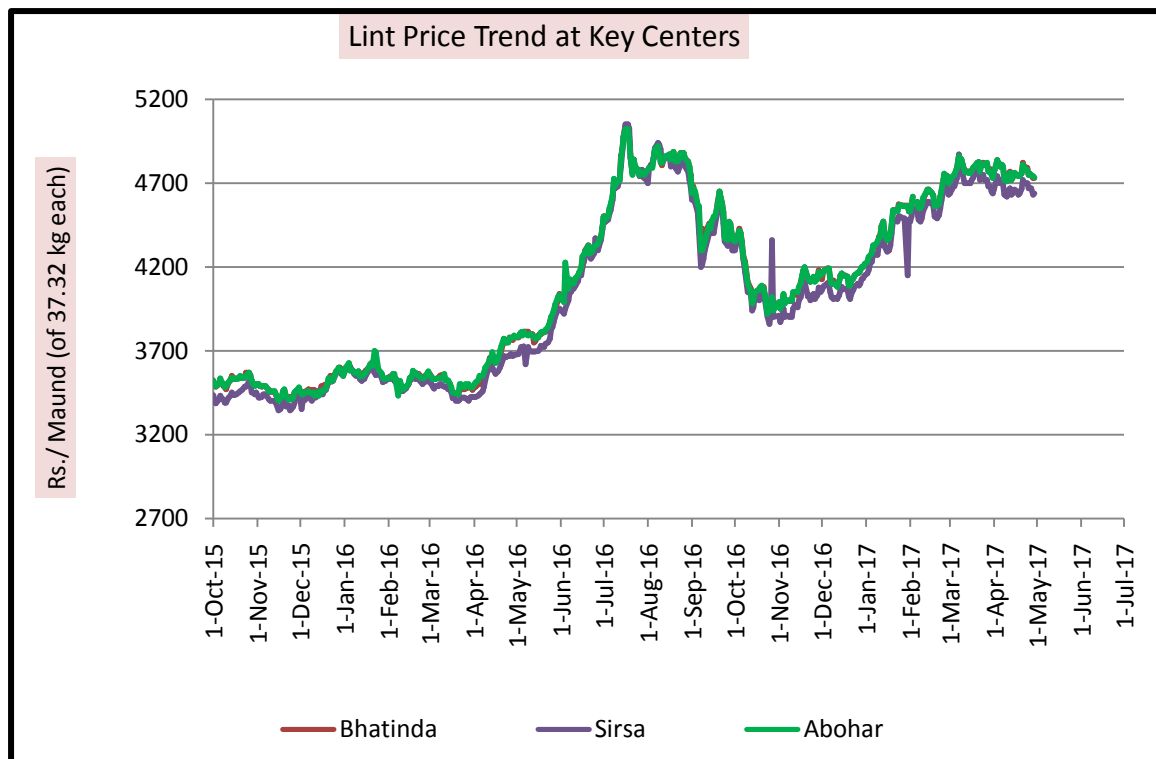
Kapas (seed cotton) prices in country noticed weak tone during June when compared to the previous month, and the same is ruling lower compared to the prices during the corresponding month of the previous season.

Monthly average price of Kapas at Rajkot remained Rs.5476 per quintal during June, which was Rs.5638 during previous month and Rs. 5782 per quintal during the corresponding month last year. We expect Kapas prices to remain range –bound to weak in the coming month. The expected price range for July month is likely to be Rs 5200-5700 per quintal.



### Lint Price Outlook:

Following the weakness in Kapas prices, lint prices too remained weak during June compared to previous month and it remained firm compared to corresponding month last year. In May this year, monthly

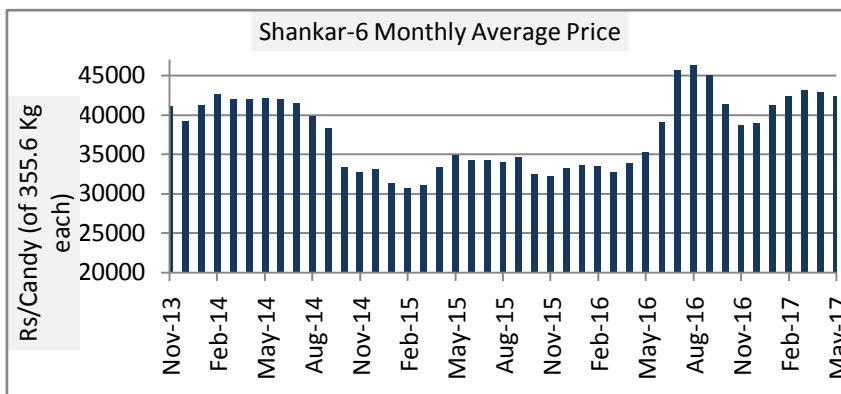


average price of lint at Sirsa remained Rs. 4601 per maunder (of 37.32 Kg each), which was Rs 4667 last month.

For the coming month, we expect Lint prices to remain range bound to weak with the range of Rs 4300-4800 per maunder.

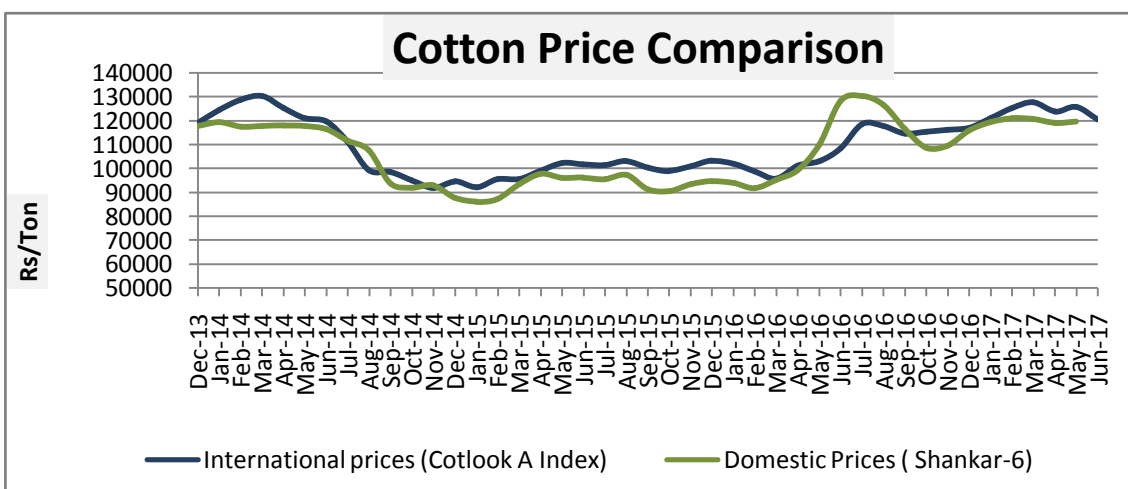
### Fiber Price Outlook:

Cotton fiber noticed uptrend this month compared to the previous month amid strong demand in domestic and international market. Monthly average price of Shankar-6 during June was Rs. 42648 per candy, which was Rs. 42415 previous month and around Rs 39135 per candy during the corresponding month previous season. We expect cotton fiber to remain in range of Rs 40000-45000 per candy in the coming month.



### Comparison of Indian and International Cotton Fiber Price

Domestic cotton price remained weak compared to the international prices during June, hence making it competitive in international market. In terms



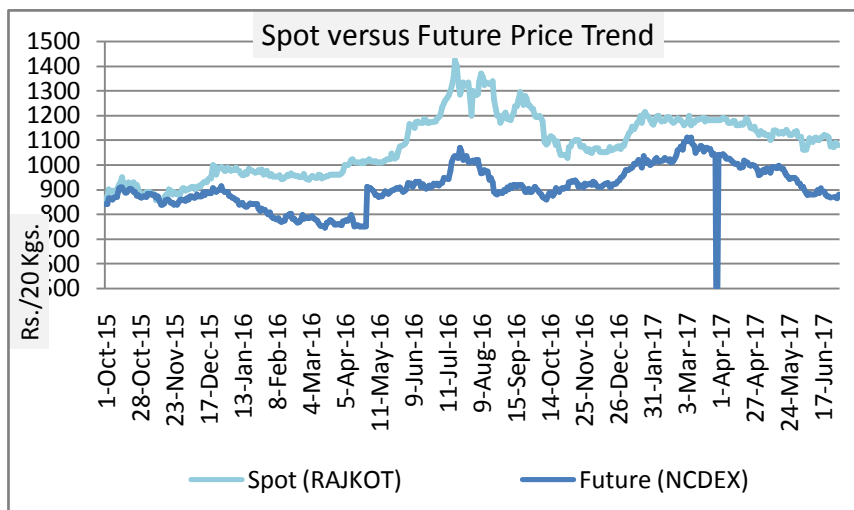
of global market, the average difference between Indian and International prices remained Rs. 679 per ton, making Indian cotton dearer to importers.

Comparison of Indian and International Prices			
Shankar-6		Cotlook A Index	
Rs per ton	Cents per pound	Rs per ton	Cents per pound
119798	84.33	120476	84.79

\*Cotlook A Index here has been converted into Rs per tones from US cents/pound

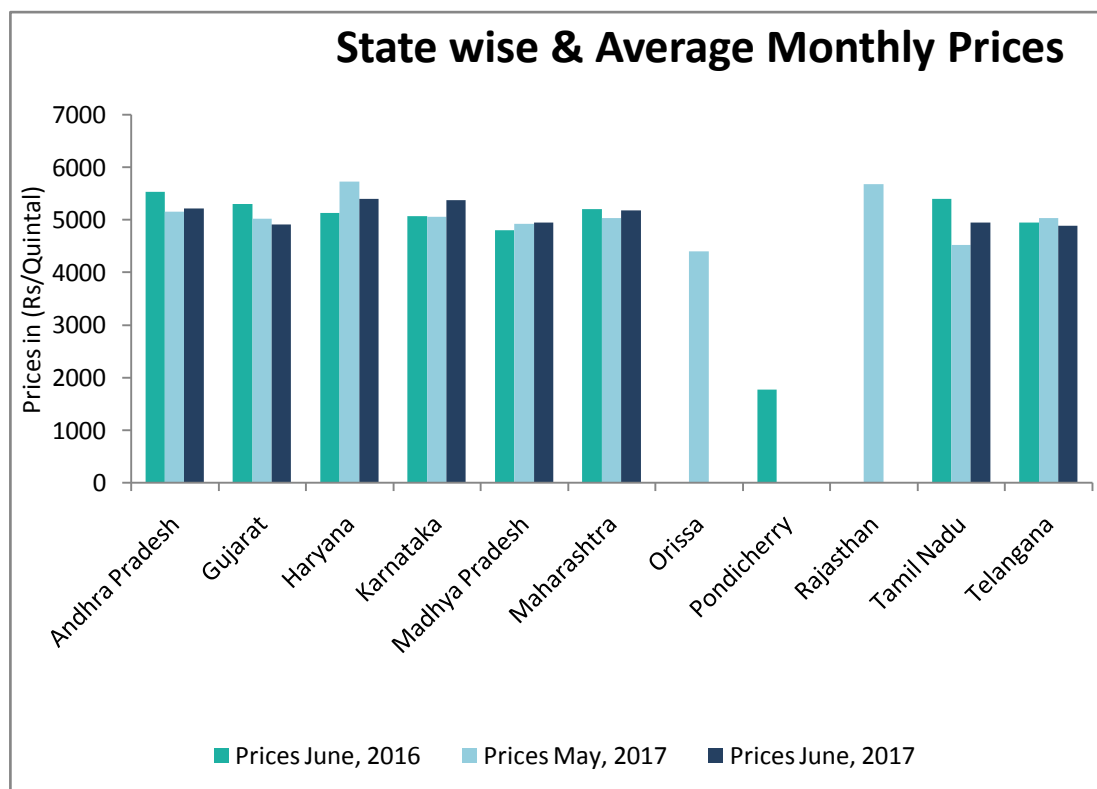
### Spot versus Future Price Scenario:

Future price of Kapas moved southwards during June compared to the previous month, and closed lower compared to previous month. Future price of Kapas at NCDEX closed at Rs. 879 per maund (of 20 kg each) on 30<sup>th</sup> June, 2017 standing around 5.23% lower when compared to the closing price of Rs.927.5 previous month.



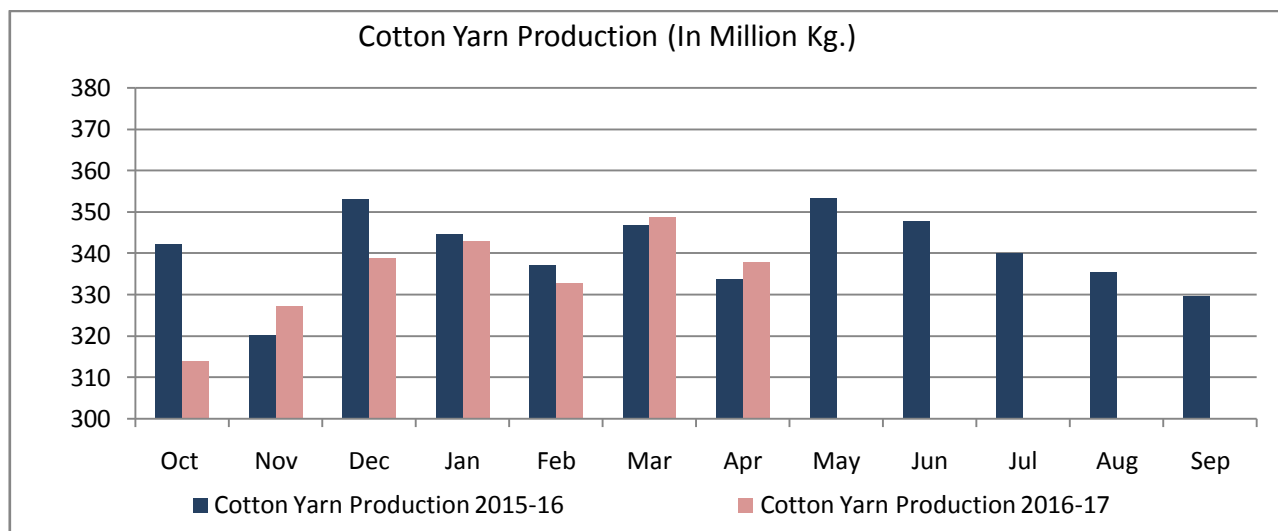
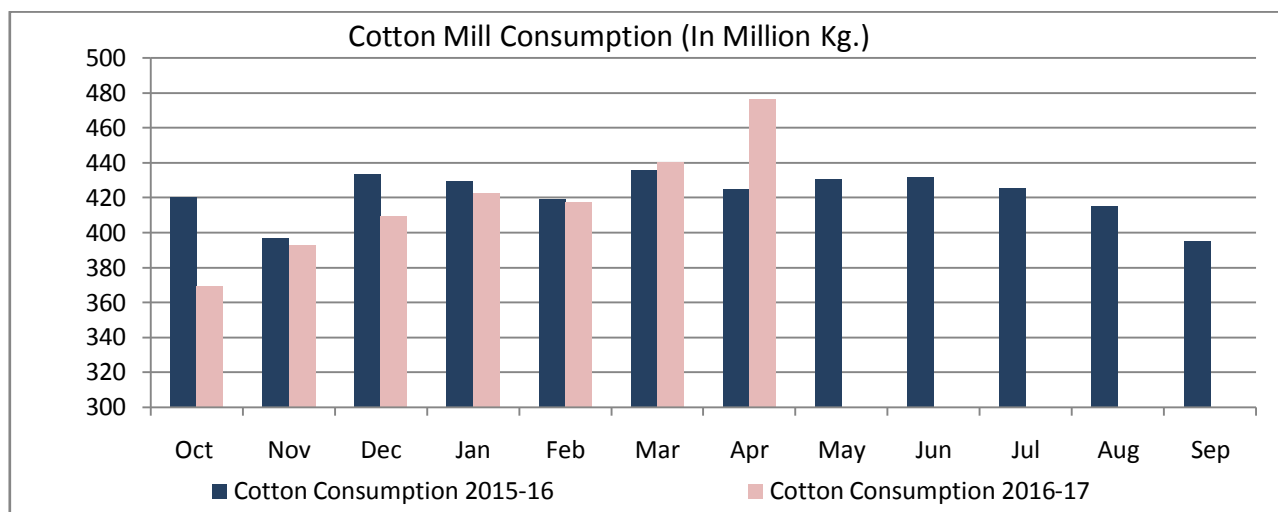
### State-wise Monthly Price Scenario:

Cotton prices month on month basis are reflecting weak tone in June compared to the previous month in all of the States. Highest price during the month was in Haryana and the lowest was in Tamil Nadu. All of the States noticed mostly firm tone on the year on year basis.



### Cotton Consumption and Cotton Yarn Production:

During the season (i.e. Oct 2016 –Apr 2017), cotton consumption in the country recorded at 2926.72 million kgs which is around 1.05% lower compared to the consumption during corresponding period last year. Cotton yarn production remained lower during the period. Cotton yarn production during the current season (i.e Oct 2016 –April 2017) stood at 2342 million kgs around 1.48% lower compared to yarn production during the corresponding period previous season.



Cotton consumption in India is likely to be around 5.171 million tons in season 2016-17, which was estimated to be same around 5.072 million tons a month earlier. The consumption figure by USDA, has been estimated at 5.171 million tons and lower than the previous year's consumption of 5.280 million tons.

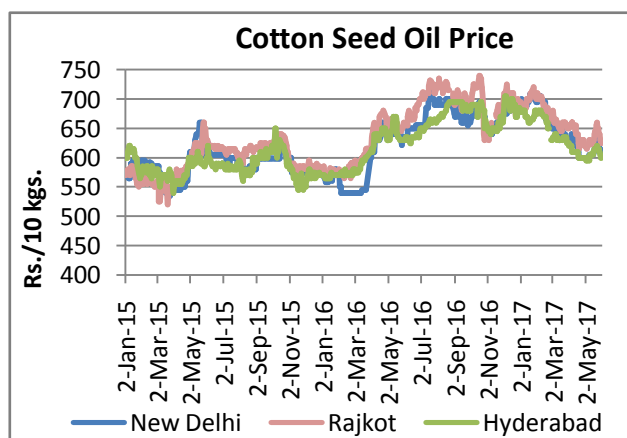
### Cotton Seed Oil and Cotton Seed Oil Cake

#### Cotton Seed Oil Monthly Price Trend:

Cotton seed oil price noticed weak tone during the June month. Monthly average price in New Delhi remained Rs 610 per 10 kg, lower when compared to the monthly average price of previous month which was Rs 612 per 10 Kg.

Centers	Monthly Average Price (Rs/10 kg.)		% Change
	Jun-17	May-17	
New Delhi	610	612	-0.20
Rajkot	632	632	-0.01
Hyderabad	600	606	-0.98
Mumbai*	635	633	0.38

*\*Vat Included*

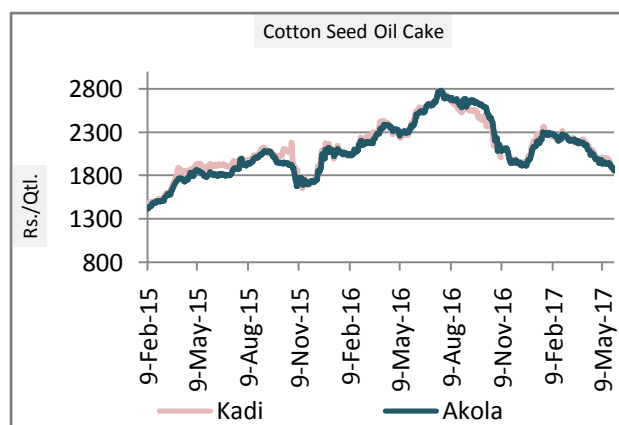


#### Cotton Seed Oil Cake Monthly Price Trend:

Cotton seed oil cake price noticed weak tone during the month. Monthly average price in Akola remained Rs 1728 per quintal lower compared to the monthly average price of previous month which was Rs 1937 per quintal.

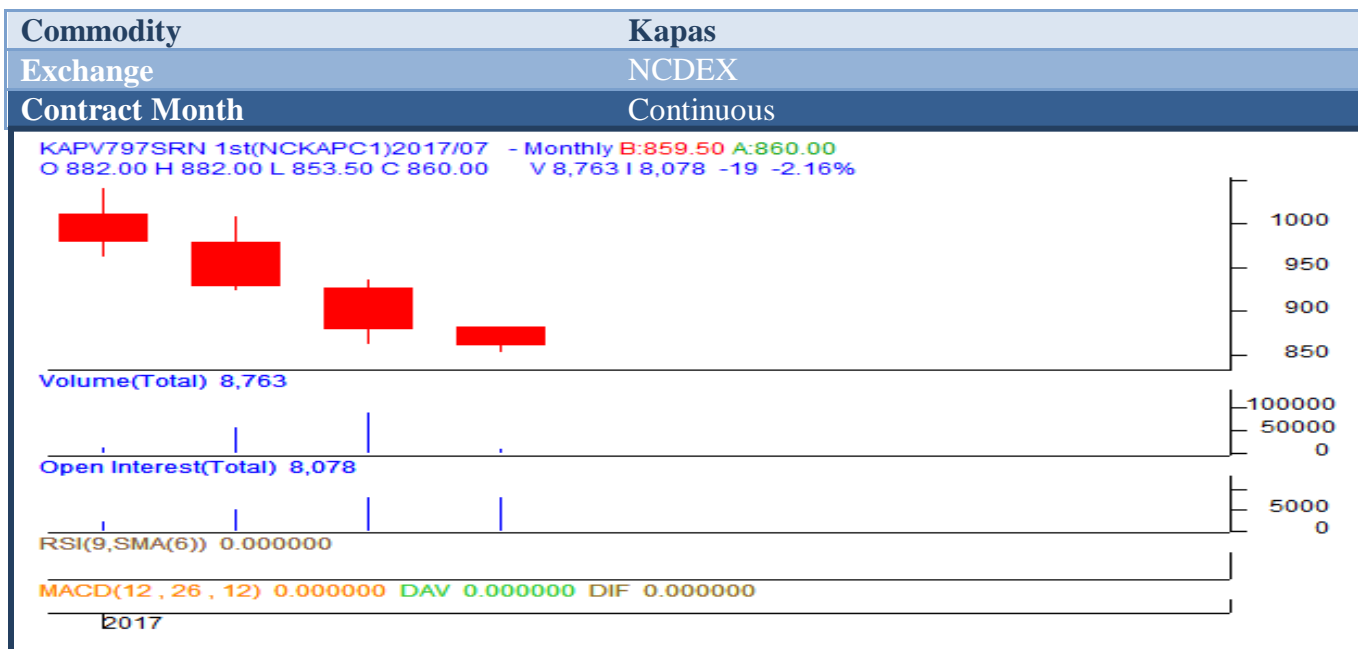
Centers	Monthly Average Price as on (Rs/Quintal)		% Change
	Jun-17	May-17	
Kadi	1808	1969	-8.18
Akola	1728	1937	-10.81

*\*Source: NCDEX*





## Technical Analysis of Cotton Future Price



### Monthly Technical Outlook:

Candlesticks denote range –bound to weak tone in the market.

RSI is increase in neutral region.

MACD denotes bearish centerline and signal line cross-over.

We expect prices to remain sideways to weak in the coming days.

### Expected Price Range during Coming Month

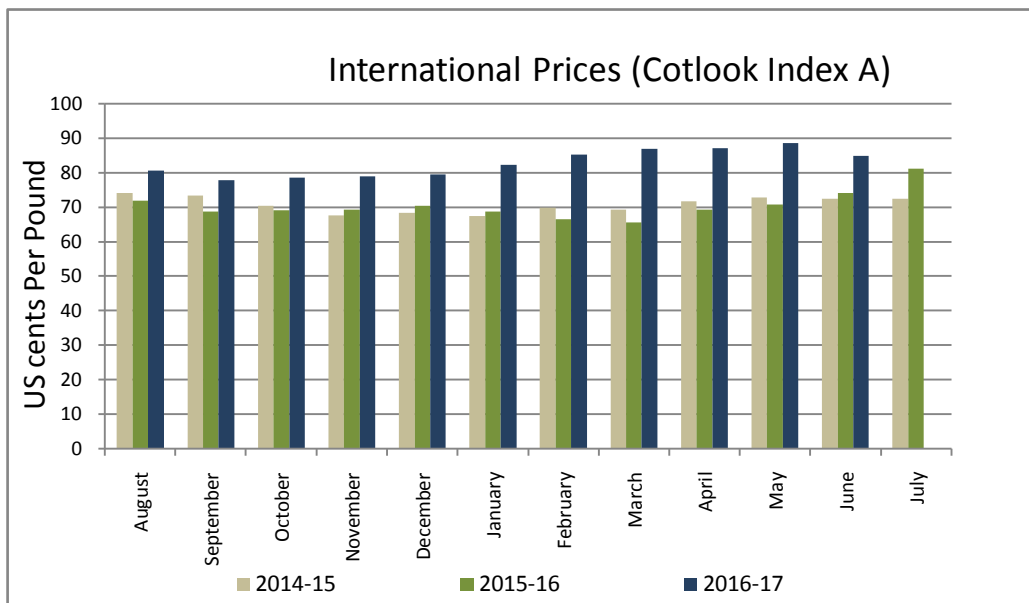
Expected Trend	Expected Trading Band
	800-1000

### Expected Support and Resistance

Support 1	Support 2	Resistance 1	Resistance 2
740	700	1020	1080
Prices in Rs per 20 Kg.		Source: NCDEX	

## International Market Scenario:

International market noticed sideways to weak momentum during the month of June. Cotlook A monthly average stood at 84.79 cents, 4.41% lower compared to previous month and around 14.43% higher compared to index of corresponding month previous season. We expect Cotlook A Index to remain sideways to firm with the range of 80.00-90.00 cents per pound in coming days.



## Major Market Highlights:

As per the latest USDA report, global cotton production is expected to rise by 8.25% from 23.08 million tonnes in 2016-17 to 24.98 million tonnes in 2017-18; wherein China, U.S, Pakistan and Brazil are expected to produce 5.23 million tonnes, 4.18 million tonnes, 2.03 million tonnes and 1.52 million tonnes of cotton respectively in 2017-18.

According to the Cotton Board of Zambia, it is likely to produce 117,000 tonnes of cotton this year compared to 116,000 tonnes in the previous year. Though the number of farmers cultivating cotton declined by over 20,000 from 277,560, production increased amid favourable weather in the growing regions.

In a bid to discourage imports and to promote domestic sowing and harvesting of cotton, the Pakistan govt. had re-imposed import duty of 4% & sales tax of 5% on import of cotton to the country that is going to get effective from 15th July, 2017.

According to the latest report published by International Cotton Advisory Committee (ICAC), world's cotton area is likely to increase by 5% to 30.8 million hectares in 2017-18. A higher cotton price in China and a stable cotton policy there, the area under cotton cultivation is expected to increase by 3% to 2.9 million hectares while cotton production is expected to increase by 1% to 4.8 million tonnes in 2017-18. While, U.S is expected to increase its cotton acreage area by 12% this year to 4.3 million hectares and its production is expected to lie somewhat around at 4 million tonnes.

On the other hand, as per the same report issued by ICAC; world cotton use is expected to increase by 2% to 24.6 million tonnes in 2017-18. Cotton use in China, which is amongst the largest consumer, is projected to increase by 1% to 7.7

million tonnes in 2017-18. Due to the various government initiative introduced to promote cotton export by Pakistan, the cotton use in the country is also expected to increase by 1% to 2.3 million tonnes in 2017-18. Mill use in Bangladesh is also projected to rise by 5% to 1.5 million tonnes in 2017-18.

According to agriculture ministry, Mali's cotton production for the upcoming 2017/18 season is estimated at 725,000 tonnes compared to 645,000 tonnes in the current season. Plantation of more land, renewing subsidies and continuing a two-year-old programme that provides tractors at reduced prices will help in achieving higher production in the coming season.

Good demand for quality lint, increasing prices in the global markets and lack of availability of quality cotton led to increase in cotton prices in Pakistan during the previous week. The Karachi Cotton Association increased its spot rates by Rs. 50 to Rs 6,700 per maund (37.3242 kg) and Rs 7,180 for 40 kg. The Ex-Karachi rates also increased to Rs 6,835 per maund and Rs 7,325 for 40 kg. There is good buying from the millers amid limited stocks with ginners.

### World Cotton Balance Sheet at a Glance (2016-17):

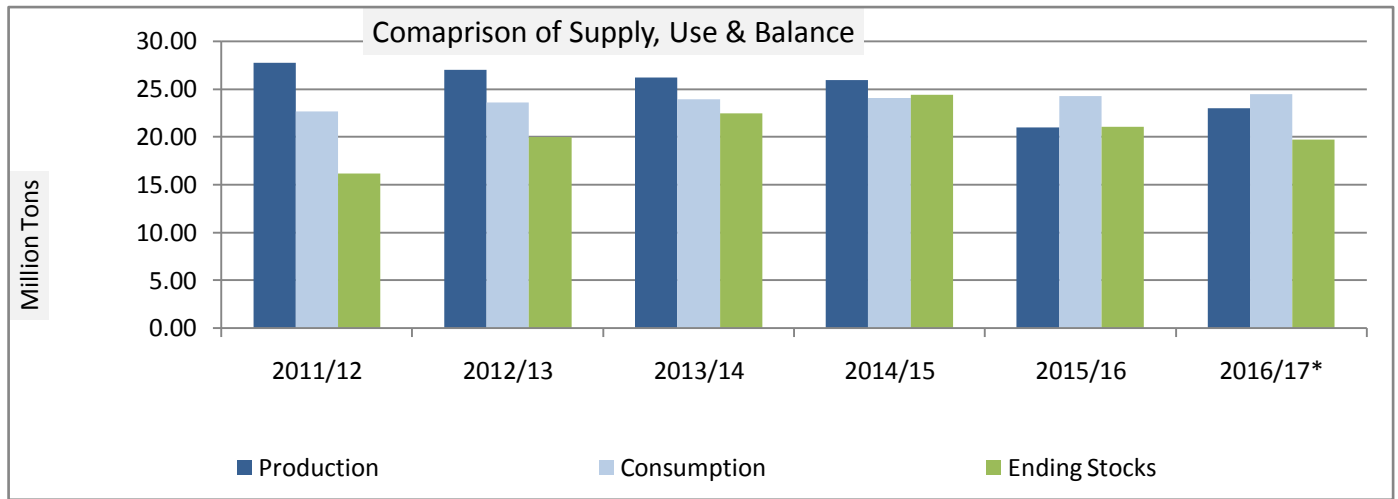
Particulars	2015-16*	2016-17**	% Change
<b>SUPPLY</b>			
Opening stock	24.28	21.14	-12.94
Production	20.97	23.02	9.76
Imports	7.67	7.83	2.08
Availability	52.92	51.99	-1.77
<b>DEMAND</b>			
Consumption	24.23	24.48	1.02
Exports	7.64	7.83	2.45
Total Disappearance	31.87	32.30	1.35
Ending Stocks	21.03	19.70	-6.32
<i>Source: USDA *October '16 Estimates, **March '17 Projections</i>			

**Balance Sheet Highlights:** As per the latest estimates by USDA, cotton production on global front is likely to increase this season to 23.01 million tons from 20.97 million tons in 2016-17. Cotton imports on the global front are likely to increase slightly to 7.83 million tons in the current season compared to 7.67 million tons previous season.

Consumption is likely to increase in the season 2016-17 by around 1.02% and exports are likely to increase by around 2.45% as compared to the previous season to 7.83 million tons. Ending stocks, led by higher consumption is likely to fall by around 6.32% compared to the previous season.

### Comparison of World Production Consumption and Ending Stocks:

The overall trend of supply, use and balance has been briefed in the given graph. Production has been falling over the last four years and is expected to increase this season. Consumption is showing continuous uptrend since last five years. Ending stock which was continuously rising year on year basis before the current year, is expected to fall in 2016 -17.



\*USDA March'17 Projections

## International Prices and Indices

### China Cotton Index:

China cotton index was ruling weak during June as shown by the given graph. Average China Cotton Index (328) remained 14995 Yuan per ton around 1.03% higher compared to the index of previous month which was 14842 Yuan per ton.

According to the National Bureau of Statistics, cotton production in China declined by 4.6 per cent in 2016 to 5.34

million tons compared to the previous year. Production has declined amid decline in acreage and yields. Acreage has declined by 11.1 per cent to 3.38 million hectares. Yield of cotton declined by 260,000 tons to 5.34 million tons.



### Monthly Average China Cotton Index

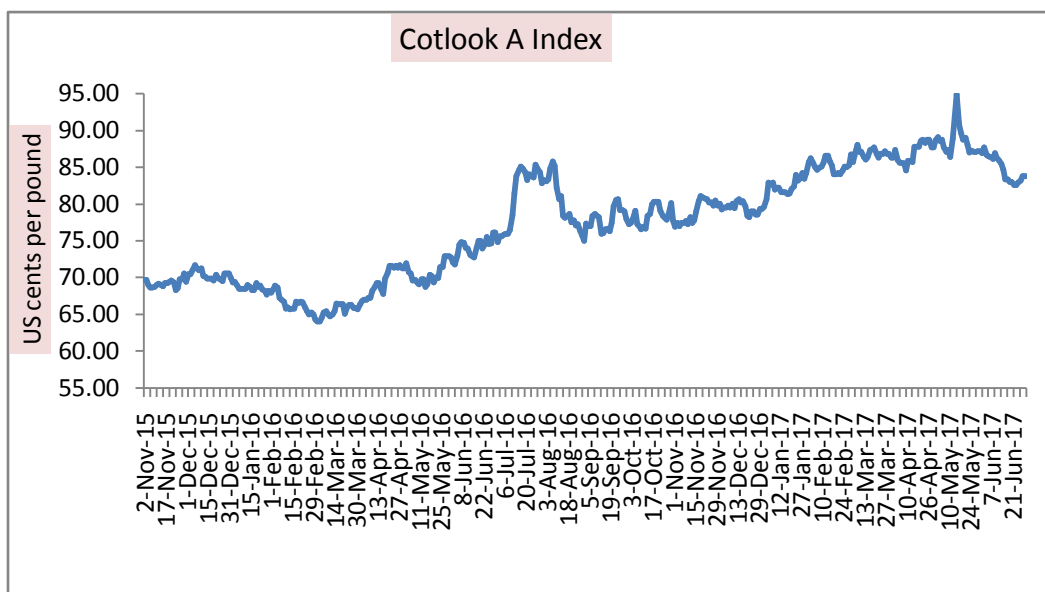
CC Indices	Monthly Average Prices as in		% Change
	Jun'17	May'17	
CC Index(229)	16019	16030	-0.07
CC Index(328)	14995	14995	0.00
CC Index(527)	16401	16410	-0.05
Figures in Yuan per Ton			

### Monthly Average Foreign Cotton Index

FC Indices	Monthly Average Prices as in		% Change
	Jun'17	May'17	
FC Index(S)	87.73	90.33	-2.88
FC Index(M)	85.44	87.66	-2.53
FC Index(L)	83.20	85.65	-2.86
Figures in Yuan per Ton			

## Cotlook A Index

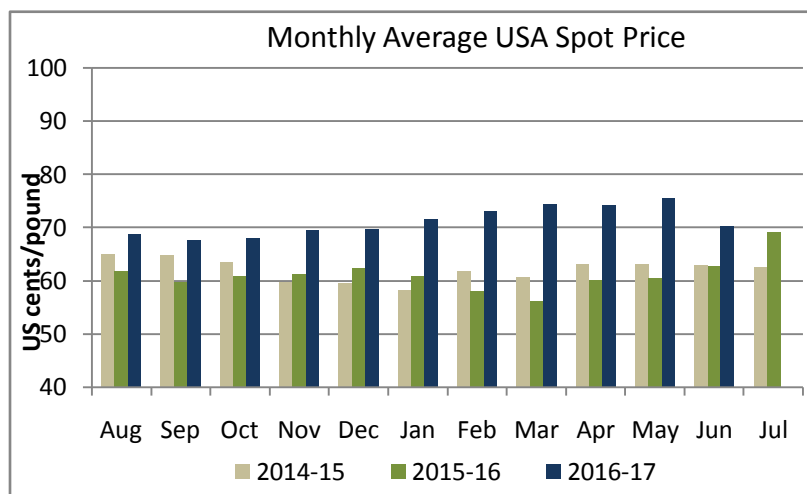
Monthly average of Cotlook A Index stood at 84.79 cents, 4.22% lower compared to previous month and around 14.43% higher compared to index of corresponding month previous season. We expect Cotlook A Index to remain sideways to firm with the range of 80.00-90.00 cents per pound in coming days.



Cotlook A Index	Monthly Average Price		% Change
	Jun'17	May'17	
Price	84.79	88.53	-4.22
Figures in US Cents per Pound			

## USA Spot Prices

USA spot price remained weak amid lower overseas demand during the month. According to USDA latest report, USA cotton production would stand around 3.69 million tons, steady compared to the estimates of previous month i.e. 3.69 million tons and around 31% higher than the production of previous year i.e. 2.81 million tons.



USA Spot Prices	Monthly Average Price as in		% Change
	May'17	Apr'17	
Price	70.23	75.57	-7.07
Figures in US Cents per Pound			

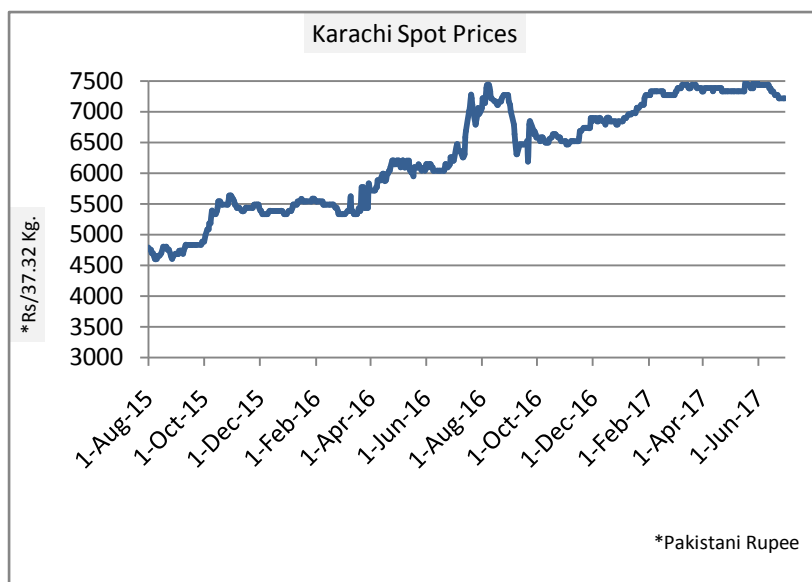
## India Shankar-6 Price

India Shankar-6 Prices	Monthly Average Price		% Change
	May'17	Apr'17	
Price	84.33	83.81	0.6
Figures in US Cents per Pound			

Cotton prices in India remained firm amid ample availability in the domestic market and higher demand in the export market. Cotton consumption in India is likely to be around 5.17 million tons in season 2016-17, which was estimated to be around 5.06 million tons a month earlier. The consumption figures have been increased, and are slightly lower compared to previous year's consumption of 5.28. Cotton ending stocks in India is likely to go up by around 0.84% this year compared to the previous year. According to USDA, cotton stocks would stand around 2.52 million tons by the end of season 2016-17 compared to 2.38 million tons previous season.

## Pakistan Spot Prices

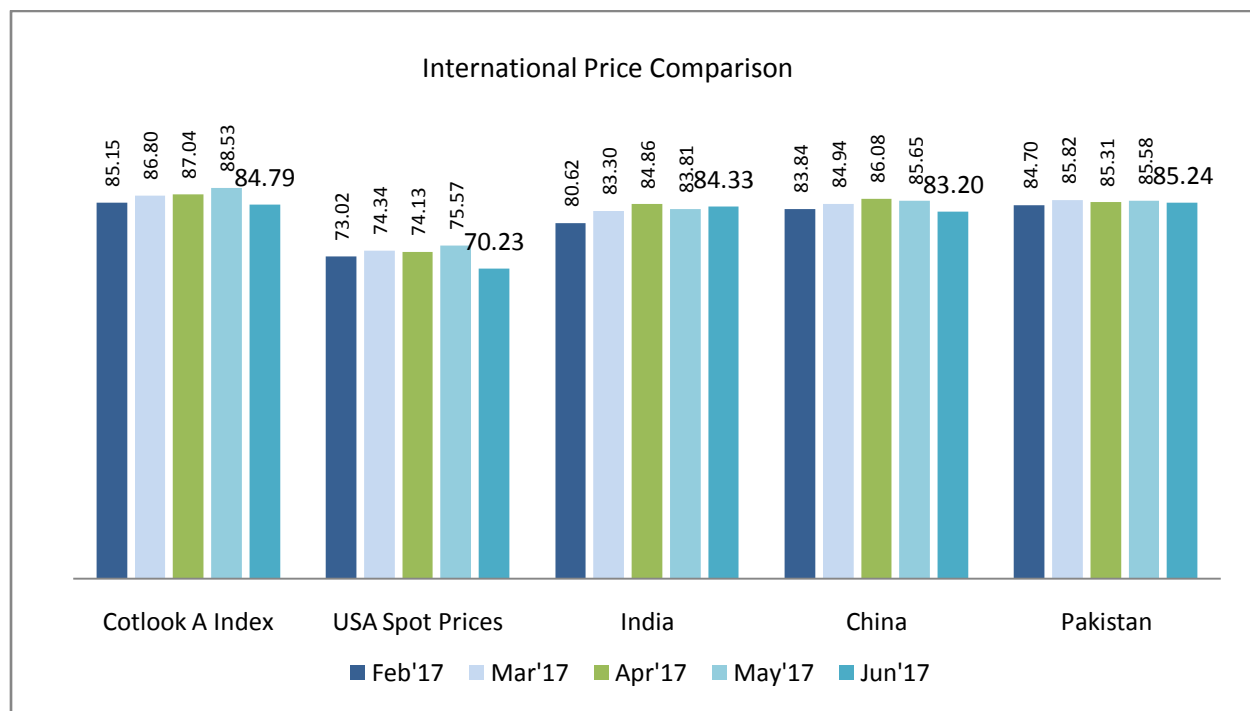
Annual growth output of cotton in Pakistan has slowed to 12.3 per cent amid lower arrivals of seed cotton during the period December 01-15, 2016. Pakistan has harvested 10.147 million bales of cotton up to December 15, 2016 according to data released by the Pakistan Cotton Ginners Association. Seed cotton arrivals during the same period declined by 3 per cent to 389,490 bales. According to the latest estimates, Pakistan is expected to produce 10.542 million bales during the current season.



According to Pakistan's Cotton Crop Assessment Committee (CCAC), the country's cotton crop is expected to be around 10.6 million bales in 2016 -17 compared to 9.7 million bales during the previous season. Although 2016-17 area was forecast at a three-decade low, the yield was projected at 748 kg per hectare, one of the top yields on record for Pakistan.

Pakistan Spot (Karachi)Prices	Monthly Average Price		% Change
	Jun'17	May'17	
Price	7345	7379	-0.46
Figures in Rs/37.32 Kg			

## International Price Comparison

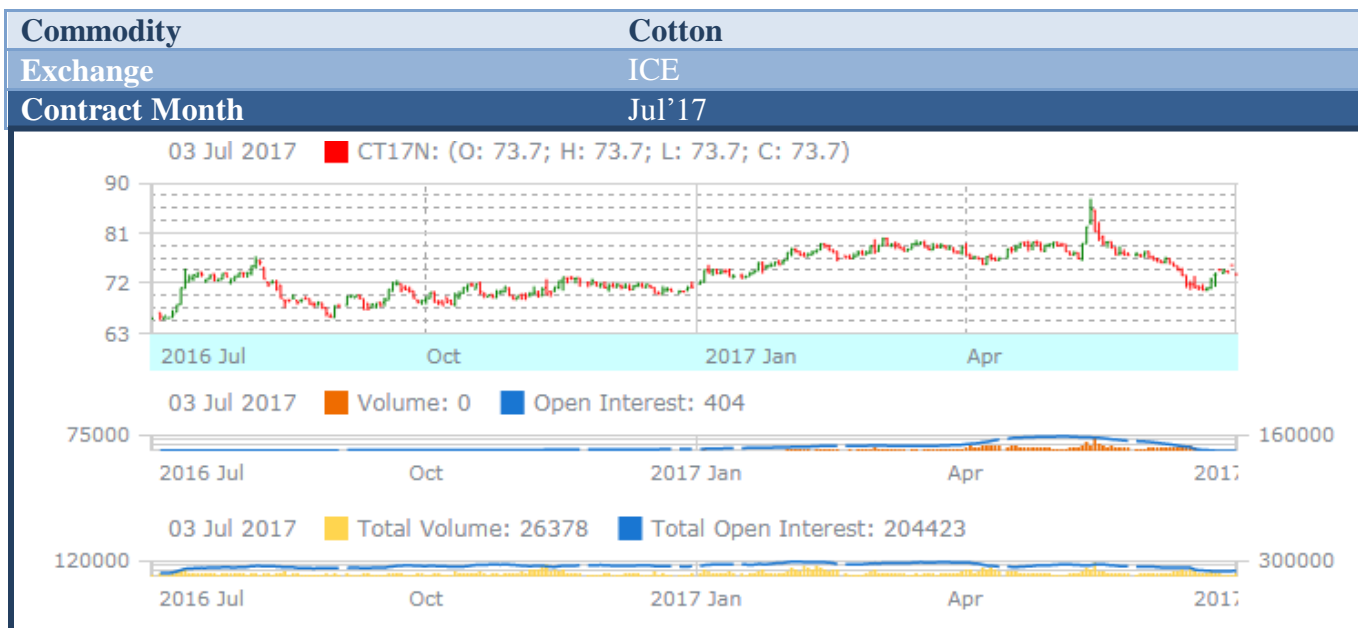


## ICE Cotton Future

Contracts	30_Jun_2017	30_May_2017 (1 month ago)	30_Mar_2017 (3 month ago)	30_Dec_2016 (6 month ago)	30_Jun_2016 (Year Ago)	% Change over a month	% Change over previous year
Jul-17	75.31	77.26	77.60	71.38	62.82	58.31	19.88
Oct-17	70.36	75.26	74.22	69.72	64.62	-8.93	8.88
Dec-17	68.59	72.75	73.69	69.54	64.17	-8.86	6.89
Mar-18	67.57	72.47	73.44	69.47		-7.12	
May-18	68.10	72.95	73.31			-6.03	
Jul-18	68.71	73.43					



## Technical Analysis of Cotton Future Price



### Monthly Technical Outlook:

Candlesticks denote range –bound movement in the market.  
 Volume and Open Interest are decreasing.  
 We expect price to remain sideways to firm in the coming days.

### Expected Price Range during Coming Month

Expected Trend	Expected Trading Band
Range-bound to Bullish Momentum	70.00-80.00

### Expected Support and Resistance

Support 1	Support 2	Resistance 1	Resistance 2
60.19	55.42	85.40	88.98
Prices in cents per pound		Source: MRCI	

### Domestic Prices and Arrivals at Key Centers

#### Cotton (Kapas& Lint) Monthly Average Prices at Key Centers:

#### Cotton Prices at Key Spot Markets:

Commodity	Kapas		Montly Prices Average (Rs./Quintal)		Change
State	Centre	Variety	June,2017	May,2017	
Gujarat	Ahmedabad	Shankar-6	5091	5536	-445
	Gondal	Shankar-6	5293	5547	-253
	Rajkot	B.T. Cotton	5478	5638	-160
	Patan	B.T. Cotton	NA	5402	-
	Kadi	B.T. Cotton	5551	5598	-47
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	4941	5172	-231
Punjab	Fazilika	B.T. Cotton	NA	NR	-
	Muktsar	B.T. Cotton	NA	NR	-
Haryana	Bhiwani	B.T. Cotton	5622	5875	-253
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	NA	NA	-
	Fatehabad	B.T. Cotton	NA	NA	-
	Jind	B.T. Cotton	NA	NA	-
	Uchana	B.T. Cotton	NA	NA	-
	Dabwali	B.T. Cotton	NA	NA	-
Rajasthan	Hanumangarh	B.T. Cotton	NA	5859	-
	Rawatsar	B.T. Cotton	NA	NA	-
Madhya Pradesh	Khandwa	Mech-1	NA	4367	-
	Khargaon	Mech-1	NA	5490	-
Maharashtra	Amravati	Mech-1	NA	5400	-
	Jamner	Medium Staple	5260	5204	56
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-
	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	4998	5162	-164
Andhra Pradesh	Guntur	Un-Ginned	NA	NA	-
	Kurnool	Un-Ginned	NA	5557	-
	Krishna	Un-Ginned	NA	NA	-
	East Godavari	Un-Ginned	4160	4160	Unch
Karnataka	Bijapur	Bunny	5789	5865	-76
	Hubli	D.C.H.	5401	5389	12
	Hubli	B.T. Cotton	5300	NA	-
	Raichur	H-44 Cotton	5510	5608	-98
Commodity	Lint		Montly Prices Avg. (Rs./Maund of 37.32kg each)		Change
State	Centre	Variety	June,2017	May,2017	

Punjab	Bhatinda	J-34	4664	4697	-32
	Abohar	J-34	4664	4694	-30
	Mansa	J-34	NA	NA	-
	Muktsar	J-34	NA	NA	-
	Fazilika	J-34	NA	NA	-
Haryana	Sirsa	J-34	4566	4601	-35
Rajasthan	Sri-Ganganagar	J-34	NA	NA	-

### Cotton Arrivals in Key Centers:

Commodity	Kapas		Monthly Sum Arrivals (Quintal)		Change
State	Centre	Variety	June,2017	May,2017	
Gujarat	Ahmedabad	Shankar-6	319600	657900	-338300
	Gondal	Shankar-6	12399	25483	-13084
	Rajkot	B.T. Cotton	34055	52445	-18390
	Patan	B.T. Cotton	NA	24706	-
	Kadi	B.T. Cotton	97000	332500	-235500
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	959	3058	-2099
Punjab	Fazilika	B.T. Cotton	NA	NA	-
	Muktsar	B.T. Cotton	NA	NA	-
Haryana	Bhiwani	B.T. Cotton	NA	NA	-
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	NA	NA	-
	Fatehabad	B.T. Cotton	NA	NA	-
	Jind	B.T. Cotton	NA	NA	-
	Uchana	B.T. Cotton	NA	NA	-
	Dabwali	B.T. Cotton	NA	NA	-
Rajasthan	Hanumangarh	B.T. Cotton	NA	527	-
	Rawatsar	B.T. Cotton	NA	NA	-
Madhya Pradesh	Khandwa	Mech-1	NA	530	-
	Khargaon	Mech-1	NA	21370	-
Maharashtra	Amravati	Mech-1	NA	300	-
	Jamner	Medium Staple	112	4659	-4547
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-
	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	NA	6667	-
Andhra Pradesh	Guntur	Un-Ginned	NA	NA	-
	Kurnool	Un-Ginned	NA	112	-
	Krishna	Un-Ginned	NA	NA	-
	East Godavari	Un-Ginned	NA	NA	-
Karnataka	Bijapur	Bunny	33971	35222	-1251
	Hubli	D.C.H.	62	3556	-3494

	Hubli	B.T. Cotton	88	NA	-
	Raichur	H-44 Cotton	2167	5139	-2972
Commodity	Lint		Monthly Sum Arrivals (Quintal)		Change
State	Centre	Variety	June,2017	May,2017	
Punjab	Bhatinda	J-34	119	6375	-6256
	Abohar	J-34	NA	1955	-
	Mansa	J-34	NA	NA	-
Haryana	Sirsa	J-34	1955	5355	-3400
Rajasthan	Sri-Ganganagar	J-34	NA	NA	-

**Cotton Fiber Price Scenario (As published by Cotton Association of India):**
**Cotton Association of India Cotton Spot Rates:**

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				June,2017	May,2017	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	35642	35015	626
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	36542	35988	553
J-34(202)	26mm	3.5 - 4.9	23	43138	43488	-351
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	40846	40623	223
Shankar-6(105)	29mm	3.5 - 4.9	28	42650	42362	288
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	44288	44035	253
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	45892	46069	-178
DCH-32(107)	34mm	3.0 - 3.8	33	55667	56465	-799

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