Domestic Market Summary

Domestic Market Scenario: Cotton spot prices during July month witnessed weak tone compared to the previous month. Monthly average price of Kapas (Seed Cotton) at benchmark market, i.e. Rajkot stood at Rs 5328 per quintal in July lower compared to the prices in June which were Rs 5476 per quintal. Lint monthly average prices at Sirsa stood at Rs.4601 per mound (of 37.32 kg each) in July compared to Rs.4667 per mound previous month.

Fiber prices too remained weak during the month. Monthly average price of Shankar-6 stood at Rs.42362 per candy (of 355.6 kg each) during July whereas it was Rs 45668 per candy a month before. Future prices noticed downtrend this month. Kapas (Continuous Contract) at NCDEX closed at Rs 869 (quotes in Rs/20 kg) at the end of July month compared to Rs 879 month earlier

Monthly Price Outlook: Cotton price in the coming month is likely to trade range bound to weak. In spot benchmark market Rajkot, prices of Kapas, is likely to hover in the range of Rs 5100-5600 per quintal. Lint prices in Sirsa are likely to be in range of Rs 4300-4800 per maund. Fiber price (Shankar-6) is expected to be in band of Rs 40000-45000. Future prices of Kapas at NCDEX (Cont.) are likely to remain sideways to firm with the range of Rs 800-1000 per maund of 20 kg.

Major Market Highlights: According to the official figures, cotton has been sown on 104.29 lakh hectares as on July 21, 2017 across the country compared to 86.86 lakh hectares during the same period previous year.

On the back of favorable weather conditions and lucrative expected returns, rating agency, ICRA projected India to produce 36 million bales of cotton in 2018, up by 6 per cent from the previous year.

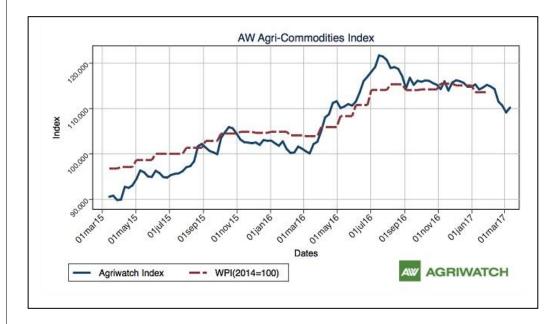
The Cotton Association of India projected India's cotton export to decline by 17% to 6 million bales in 2016-17 due to the appreciation of Indian ruppe this year, which makes the Indian cotton less lucrative for the foreign importers.

Provided a normal monsoon this year, the Cotton Association of India projected india's cotton production to rise by 11.4% from 34.1 million bales in 2016-17 to 38 million bales in 2017-18.

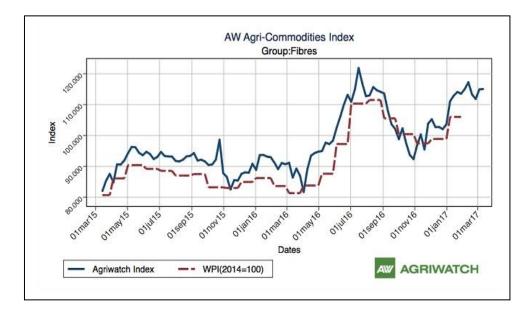
The Indian govt. had increased cotton MSP (Minimum Support Price) for long staple cotton from Rs 4,160/quintal in 2016-17 to Rs 4,320/quintal in 2017-18.

AW Cotton Index – Mar 12. 2017

The Agriwatch Agri Commodities Index gained 0.98% to 110.22 during the week ended March 11, 2017 from 109.15 during the previous week, to end a 5-week falling streak. Cereals and pulses led the Index higher. The base for the Index and all sub-Indices is 2014 (= 100).



The Fiber Index increased by +0.11% week-on-week.



"Agriwatch has recently launched its AW Agri Commodity Indices to enable organizations access independent Indices to track and use to benchmark their purchases and sales. The Indices are based on the daily prices in the key benchmark markets for each commodity that AW has been covering for the past decade. The indices include an Aggregate Index, Category Indices and individual commodity indices. The weekly indices are free to access on our website www <u>agriwatch.com</u>. The daily indices are available on subscription. Please contact for more details."

.

Domestic cotton Balance Sheet 2016-17						
Particulars	Annual Balance	Annual Balance Sheet 2016-17 Quarterly Balance She		Sheet 2016-	17	
Supply	2015-16	2016-17	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep
Opening Stock	52.09	40.3	48	103.5	155.4	106.0
Production	337	340	153	142.8	30.6	13.6
Imports	23.25	21.7	1.8E	1.84E	3.70E	14.30E
Total Supply	412.34	402	203	248	190	134
Demand	Demand					
Mill	275	275	67.1	69.2	69.8	69.0
Small mill	25	25	6.1	6.3	6.3	6.3
Non Mill	9	9	2.5	2.5	2.5	2.5
Total Consumption	309	309	75.70	78.00	78.60	77.80
Exports	64	45	23.60E	14.7E	5.10E	1.60E
Total Consumption	372	354	99.30	92.70	83.70	79.40
Ending Stocks	40.3	48.0	103.5	155.4	106.0	54.5
Figures in lakh Bales (of 170 Kg each)						

*Annual Production, Imports and Export Figures estimated by Agriwatch, consumption figures are sourced from Cotton Association of India

(CAI). **Quarterly Balance Sheet figures estimated by Agriwatch.

A: Actual, E: Estimated

Balance Sheet Highlight (2016-17):

As per the latest estimates by Agriwatch, cotton output in country during the season 2016-17 would be around 340 lakh bales (of 170 kg each) around 0.90% lower compared to production of last season.

Following higher production, cotton imports would be on lower side at 20 lakh bales compared to 23.25 lakh bales in previous season due to lower opening stocks this season, according to Agriwatch.

Due to lower opening stock and imports, cotton availability would be standing lower this season at 402 lakh bales compared to 412.34 lakh bales during the previous season.

Total domestic consumption (Including mill, small mill and non-mill consumption) would be around 309 lakh bales same as that of previous season.

Cotton exports are expected to notice a remarkable decline in the current season. It is expected that country would export around 45 lakh bales of cotton in the season 2016-17 around 30% lower compared to the exports during the previous season.

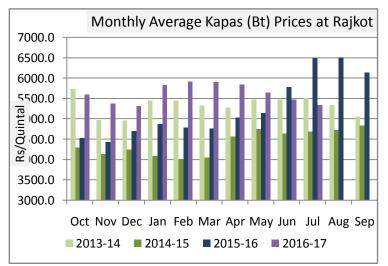
Ending stocks are expected to be around 48 lakh bales, around 19% higher compared to the ending stocks of previous season.

Domestic Price Scenario:

Kapas Price Outlook:

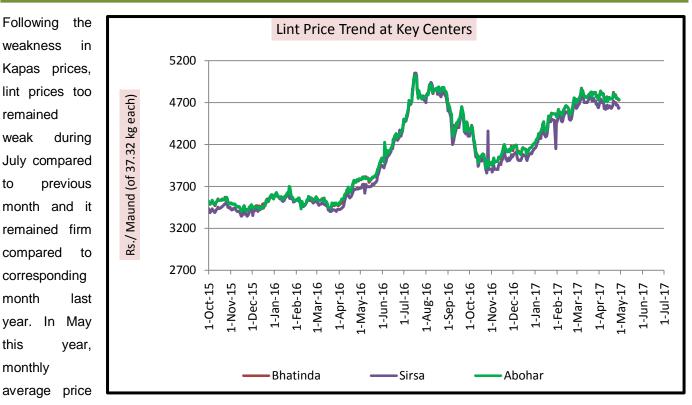
Kapas (seed cotton) prices in country noticed weak tone during July when compared to the previous month, and the same is ruling lower compared to the prices during the corresponding month of the previous season.

Monthly average price of Kapas at Rajkot remained Rs.5328 per quintal during July, which was Rs.5476 during previous month and Rs. 6485 per quintal during the corresponding month last year. We expect Kapas prices to remain range – bound to weak in the coming month. The expected



price range for August month is likely to be Rs 5100-5600 per quintal.



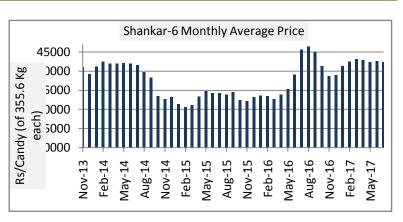


of lint at Sirsa remained Rs. 4601 per maund (of 37.32 Kg each), which was Rs 4667 last month.

For the coming month, we expect Lint prices to remain range bound to weak with the range of Rs 4300-4800 per maund.

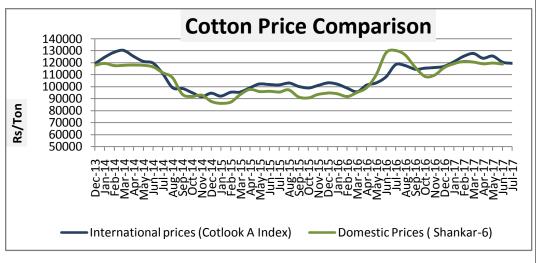
Fiber Price Outlook:

Cotton fiber noticed downtrend this month compared to the previous month amid pale demand in domestic and international market. Monthly average price of Shankar-6 during July was Rs. 42362 per candy, which was Rs. 42648 previous month and around Rs 45668 per candy during the corresponding month previous season. We expect cotton fiber to remain in range of Rs 40000-45000 per candy in the coming month.



Comparison of Indian and International Cotton Fiber Price

Domestic cotton price remained weak compared to the international prices during July, hence making it competitive in international market. In terms of global market, the average difference Indian between and International prices remained Rs. 487 per ton,



making Indian cotton dearer to importers.

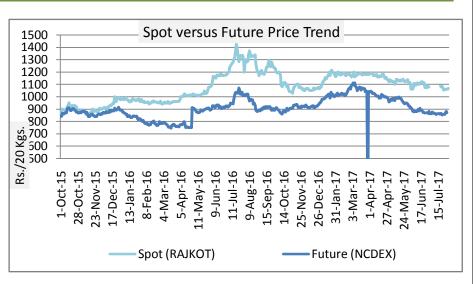
Comparison of Indian and International Prices					
Shankar-6		Cotl	ook A Index		
Rs per ton	Cents per pound	Rs per ton	Cents per pound		
118994	83.77	119482	84.09		

*Cotlook A Index here has been converted into Rs per tones from US cents/pound

AW AGRIWATCH

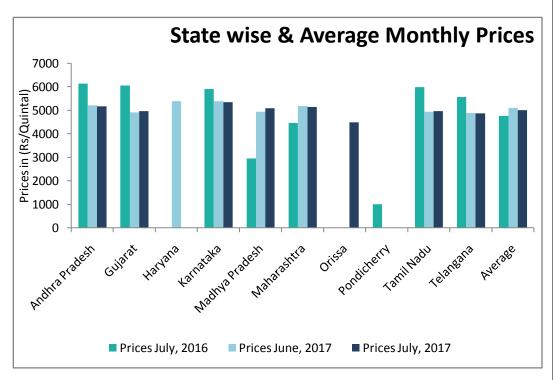
Spot versus Future Price Scenario:

Future price of Kapas moved southwards during July compared to the previous month, and closed lower compared to previous month. Future price of Kapas at NCDEX closed at Rs. 869 per maund (of 20 kg each) on 31st July, 2017 standing around 1.14% lower when compared to the closing price of Rs.879 previous month.



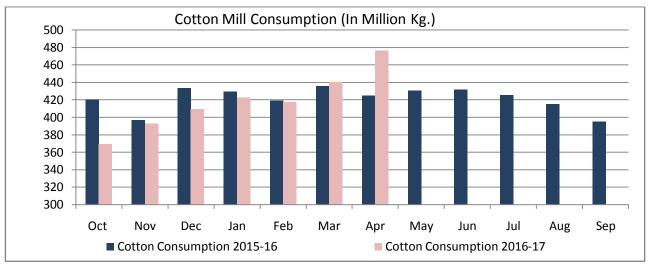
State-wise Monthly Price Scenario:

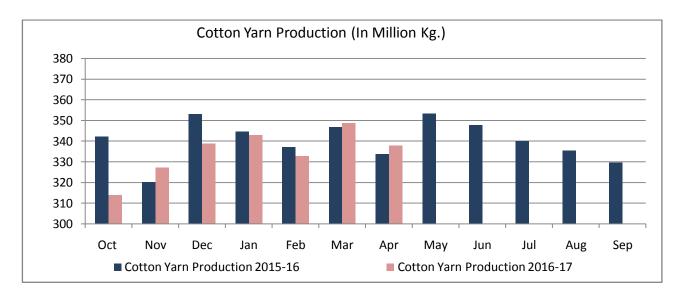
Cotton prices month on month basis are reflecting weak tone in July compared to the previous month in all of the States. Highest price during the month was in Karnataka and the lowest was in Orissa. All of the States noticed mostly weak tone on the year on year basis.



Cotton Consumption and Cotton Yarn Production:

During the season (i.e. Oct 2016 – Apr 2017), cotton consumption in the country recorded at 2926.72 million kgs which is around 1.05% lower compared to the consumption during corresponding period last year. Cotton yarn production remained lower during the period. Cotton yarn production during the current season (i.e Oct 2016 – April 2017) stood at 2342 million kgs around 1.48% lower compared to yarn production during the corresponding period previous season.





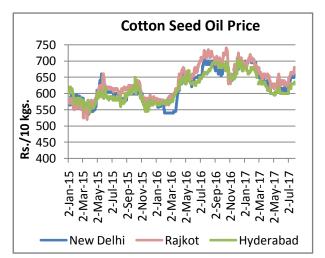
Cotton consumption in India is likely to be around 5.171 million tons in season 2016-17, which was estimated to be same around 5.072 million tons a month earlier. The consumption figure by USDA, has been estimated at 5.171 million tons and lower than the previous year's consumption of 5.280 million tons.

Cotton Seed Oil and Cotton Seed Oil Cake

Cotton Seed Oil Monthly Price Trend:

Cotton seed oil price noticed firm tone during the July month. Monthly average price in New Delhi remained Rs 648 per 10 kg, higher when compared to the monthly average price of previous month which was Rs 610 per 10 Kg.

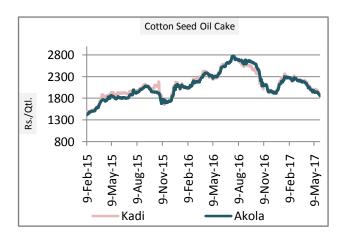
	Monthly Average	%	
Centers	Jul-17	Jun-17	Change
New Delhi	648	610	6.14
Rajkot	660	632	4.53
Hyderabad	624	600	4.04
Mumbai*	672	635	5.75
			*Vat Included



Cotton Seed Oil Cake Monthly Price Trend:

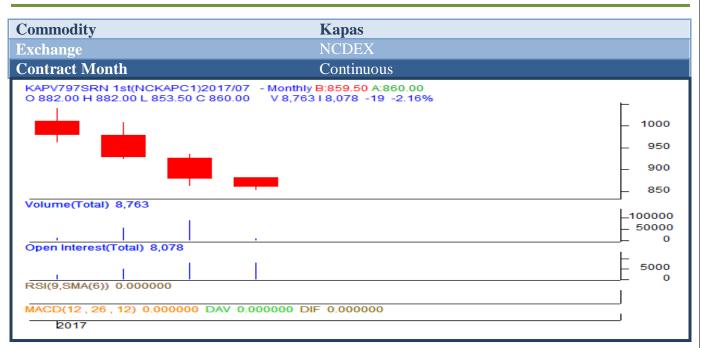
Cotton seed oil cake price noticed weak tone during the month. Monthly average price in Akola remained Rs 1668 per quintal lower compared to the monthly average price of previous month which was Rs 1728 per quintal.

Centers	Monthly Average Price as on (Rs/Quintal)		%	
••••••	Jul-17	Jun-17	Change	
Kadi	1774	1808	-1.87	
Akola	1668	1728	-3.44	
*Source: NCDEX				





Technical Analysis of Cotton Future Price



Monthly Technical Outlook:

Candlesticks denote range –bound to weak tone in the market. RSI is increase in neutral region. MACD denotes bearish centerline and signal line cross-over.

We expect prices to remain sideways to weak in the coming days.

Expected Price Range during Coming Month

Expected Trend	Expected Trading Band	
	800-1000	

Expected Support and Resistance

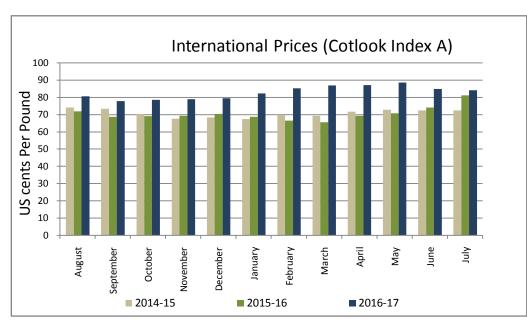
Support 1	Support 2	Resistance 1	Resistance 2
740	700	1020	1080
Prices in Rs per 20 Kg.			Source: NCDEX

AW AGRIWATCH

COTTON-MONTHLY-RESEARCH-REPORT 05 August, 2017

International Market Scenario:

International market noticed sideways to weak momentum during the month of July. Cotlook A monthly average stood at 84.09 cents, 0.83% lower compared to previous month and around 3.74% higher compared to index corresponding month of season. We previous expect Cotlook A Index to remain sideways to firm with the range of 80.00-



90.00 cents per pound in coming days.

Major Market Highlights:

As per the latest USDA report, global cotton production is expected to rise by 8.25% from 23.08 million tonnes in 2016-17 to 24.98 million tonnes in 2017-18; wherein China, U.S, Pakistan and Brazil are expected to produce 5.23 million tonnes, 4.18 million tonnes, 2.03 million tonnes and 1.52 million tonnes of cotton respectively in 2017-18.

According to the Cotton Board of Zambia, it is likely to produce 117,000 tonnes of cotton this year compared to 116,000 tonnes in the previous year. Though the number of farmers cultivating cotton declined by over 20,000 from 277,560, production increased amid favourable weather in the growing regions.

In a bid to discourage imports and to promote domestic sowing and harvesting of cotton, the Pakistan govt. had reimposed import duty of 4% & sales tax of 5% on import of cotton to the country that is going to get effective from 15th July, 2017.

According to the latest report published by International Cotton Advisory Committee (ICAC), world's cotton area is likely to increase by 5% to 30.8 million hectares in 2017-18.A higher cotton price in China and a stable cotton policy there, the area under cotton cultivation is expected to increase by 3% to 2.9 million hectares while cotton production is expected to increase by 1% to 4.8 million tonnes in 2017-18.While, U.S is expected to increase its cotton acreage area by 12% this year to 4.3 million hectares and its production is expected to lie somewhat around at 4 million tonnes.

On the other hand, as per the same report issued by ICAC; world cotton use is expected to increase by 2% to 24.6 million tonnes in 2017-18. Cotton use in China, which is amongst the largest consumer, is projected to increase by 1% to 7.7

AGRIWATCH

million tonnes in 2017-18. Due to the various government intiative introduced to promote cotton export by Pakistan, the cotton use in the country is also expected to increase by 1% to 2.3 million tonnes in 2017-18. Mill use in Bangladesh is also projected to rose by 5% to 1.5 million tonnes in 2017-18.

According to agriculture ministry, Mali's cotton production for the upcoming 2017/18 season is estimated at 725,000 tonnes compared to 645,000 tonnes in the current season. Plantation of more land, renewing subsidies and continuing a two-year-old programme that provides tractors at reduced prices will help in achieving higher production in the coming season.

Good demand for quality lint, increasing prices in the global markets and lack of availability of quality cotton led to increase in cotton prices in Pakistan during the previous week. The Karachi Cotton Association increased its spot rates by Rs. 50 to Rs 6,700 per maund (37.3242 kg) and Rs 7,180 for 40 kg. The Ex-Karachi rates also increased to Rs 6,835 per maund and Rs 7,325 for 40 kg. There is good buying from the millers amid limited stocks with ginners.

Particulars	2015-16*	2016-17**	% Change
SUPPLY			
Opening stock	24.28	21.14	-12.94
Production	20.97	23.02	9.76
Imports	7.67	7.83	2.08
Availability	52.92	51.99	-1.77
	DEMAND		
Consumption	24.23	24.48	1.02
Exports	7.64	7.83	2.45
Total Disappearance	31.87	32.30	1.35
Ending Stocks	21.03	19.70	-6.32
	Source: USDA *	October '16 Estimates, **Mar	ch '17 Projections

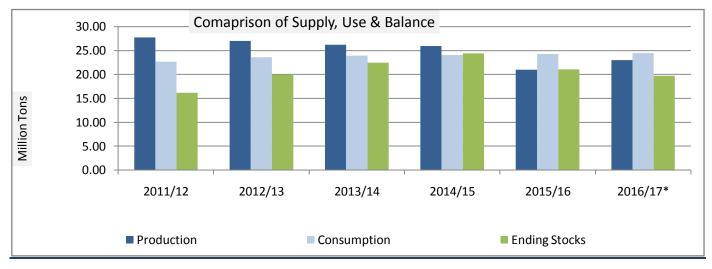
World Cotton Balance Sheet at a Glance (2016-17):

Balance Sheet Highlights: As per the latest estimates by USDA, cotton production on global front is likely to increase this season to 23.01 million tons from 20.97 million tons in 2016-17. Cotton imports on the global front are likely to increase slightly to 7.83 million tons in the current season compared to 7.67 million tons previous season.

Consumption is likely to increase in the season 2016-17 by around 1.02% and exports are likely to increase by around 2.45% as compared to the previous season to 7.83 million tons. Ending stocks, led by higher consumption is likely to fall by around 6.32% compared to the previous season.

Comparison of World Production Consumption and Ending Stocks:

The overall trend of supply, use and balance has been briefed in the given graph. Production has been falling over the last four years and is expected to increase this season. Consumption is showing continuous uptrend since last five years. Ending stock which was continuously rising year on year basis before the current year, is expected to fall in 2016 -17.



*USDA March'17 Projections

International Prices and Indices

China Cotton Index:

China cotton index ruling was weak during July as shown by the given graph. Average China Cotton Index (328)remained 14855 Yuan per ton around 0.93% lower compared to the index of previous month which was 14995 Yuan per ton.

According

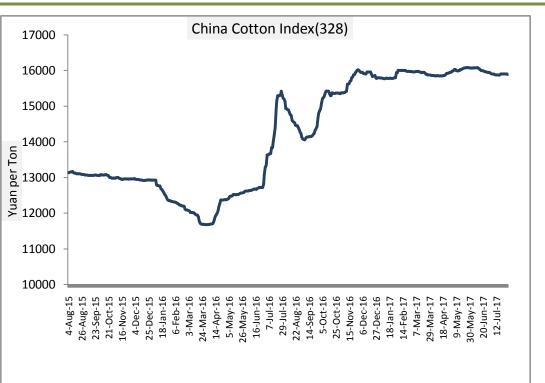
Statistics.

to

National Bureau of

the

cotton



production in China declined by 4.6 per cent in 2016 to 5.34 million tons compared to the previous year. Production has declined amid decline in acreage and yields. Acreage has declined by 11.1 per cent to 3.38 million hectares. Yield of cotton declined by 260,000 tons to 5.34 million tons.

Monthly Average China Cotton Index

CC Indices	Monthly Avera	% Change		
CC marces	Jul'17	Jun'17	% Change	
CC Index(229)	15894	16019	-0.79	
CC Index(328)	14855	14995	-0.93	
CC Index(527)	16302	16401	-0.61	
			Figures in Yuan per Ton	

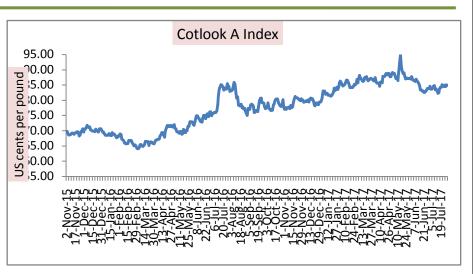
Monthly Average Foreign Cotton Index

FC Indiana	Monthly Avera	% Change		
FC Indices	Jul'17	Jun'17	% Change	
FC Index(S)	88.28	87.73	0.62	
FC Index(M)	84.90	85.44	-0.63	
FC Index(L)	82.73	83.20	-0.57	
			Figures in Yuan per Ton	



Cotlook A Index

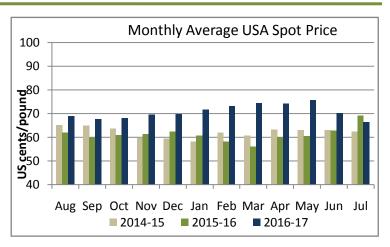
Monthly average of Cotlook A Index stood at 84.09 cents, 0.83% lower compared to previous month and around 3.74% higher compared to index of corresponding month previous season. We expect Cotlook A Index to remain sideways to firm with the range of 80.00-90.00 cents per pound in coming days.



	Monthly Average Price		% Change	
Cotlook A Index	Jul'17	Jun'17	% Change	
Price	84.09	84.79	-0.83	
Figures in US Cents per Pound				

USA Spot Prices

USA spot price remained weak amid lower overseas demand during the month. According to USDA latest report, USA cotton production would stand around 3.69 million tons, steady compared to the estimates of previous month i.e. 3.69 million tons and around 31% higher than the production of previous year i.e. 2.81 million tons.



	Monthly Average Price as in		% Change	
USA Spot Prices	Jul'17	Jun'17	% Change	
Price	66.29	70.23	-5.61	
Figures in US Cents per Pound				

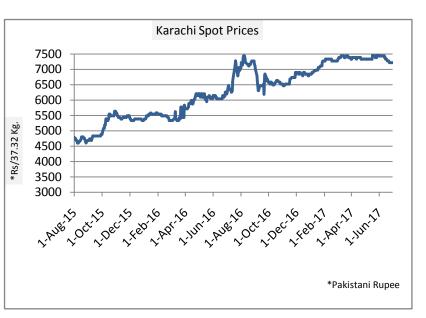
India Shankar-6 Price

	Monthly Average Price		% Change	
India Shankar-6 Prices	Jul'17	Jun'17	% Change	
Price	83.77	84.33	- 0.7	
Figures in US Cents per Pound				

Cotton prices in India remained firm amid ample availability in the domestic market and higher demand in the export market. Cotton consumption in India is likely to be around 5.17 million tons in season 2016-17, which was estimated to be around 5.06 million tons a month earlier. The consumption figures have been increased, and are slightly lower compared to previous year's consumption of 5.28. Cotton ending stocks in India is likely to go up by around 0.84% this year compared to the previous year. According to USDA, cotton stocks would stand around 2.52 million tons by the end of season 2016-17 compared to 2.38 million tons previous season.

Pakistan Spot Prices

Annual growth output of cotton in Pakistan has slowed to 12.3 per cent amid lower arrivals of seed cotton during the period December 01-15, 2016. Pakistan has harvested 10.147 million bales of cotton up to December 15, 2016 according to data released by the Pakistan Cotton Ginners Association. Seed cotton arrivals during the same period declined by 3 per cent to 389,490 bales. According to the latest estimates, Pakistan is expected to produce 10.542 million bales during the current season.

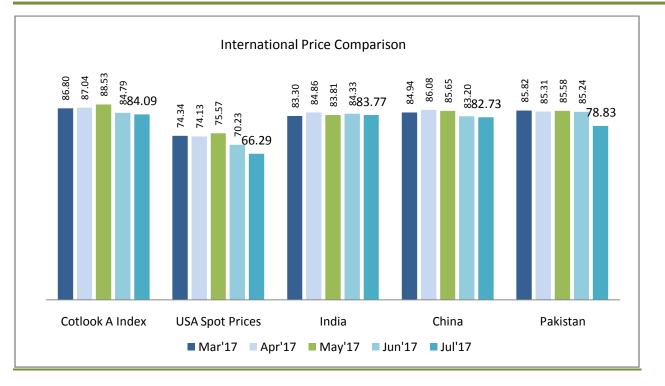


According to Pakistan's Cotton Crop Assessment Committee (CCAC), the country's cotton crop is expected to be around 10.6 million bales in 2016 -17 compared to 9.7 million bales during the previous season. Although 2016-17 area was forecast at a three-decade low, the yield was projected at 748 kg per hectare, one of the top yields on record for Pakistan.

Dekister Snet (Kerechi)Drices	Monthly Av	% Change			
Pakistan Spot (Karachi)Prices	Jul'17	Jun'17	% Change		
Price	6815	7345	-7.22		
Figures in Rs/37.32					



International Price Comparison



ICE Cotton Future

Contracts	31_Jul_2017	30_Jun_20 17 (1 month ago)	28_Apr_20 17 (3 month ago)	31_Jan_20 16 (6 month ago)	29_Jul_2016 (Year Ago)	% Change over a month	% Change over previous year
Oct-17	70.50	70.36	75.99	72.39	74.16	58.31	-4.94
Dec-17	68.86	68.59	74.62	71.83	74.04	-2.13	-7.00
Mar-18	68.25	67.57	74.20	72.15		-0.50	
May-18	68.58	68.10	74.18			1.49	
Jul-18	69.03	68.71				1.37	
Oct-18	67.94						

Technical Analysis of Cotton Future Price



Monthly Technical Outlook:

Candlesticks denote range –bound movement in the market. Volume and Open Interest are decreasing. We expect price to remain sideways to firm in the coming days.

Expected Price Range during Coming Month

Expected Trend	Expected Trading Band
Range-bound to Bullish Momentum	70.00-80.00

Expected Support and Resistance

Support 1	Support 2	Resistance 1	Resistance 2
60.19	55.42	85.40	88.98
Prices in cents per pound			Source: MRCI

Domestic Prices and Arrivals at Key Centers

Cotton (Kapas& Lint) Monthly Average Prices at Key Centers: Cotton Prices at Key Spot Markets:

Commodity State		Kapas	Montly Pri (Rs./0	Montly Prices Average (Rs./Quintal)		
	Centre	Variety	July,2017	June,2017	Change	
	Ahmedabad	Shankar-6	NA	5091	-	
	Gondal	Shankar-6	5117	5293	-177	
	Rajkot	B.T. Cotton	5328	5478	-150	
Gujarat	Patan	B.T. Cotton	NA	NA	-	
	Kadi	B.T. Cotton	NA	5551	-	
	Deesa	B.T. Cotton	NA	NA	-	
	Dhrol	B.T. Cotton	4782	4941	-160	
Duniah	Fazilika	B.T. Cotton	NA	NA	-	
Punjab	Muktsar	B.T. Cotton	NA	NA	-	
	Bhiwani	B.T. Cotton	5329	5622	-293	
	Bhiwani	Desi	NA	NA	-	
	Adampur	B.T. Cotton	NA	NA	-	
Haryana	Fatehabad	B.T. Cotton	NA	NA	-	
	Jind	B.T. Cotton	NA	NA	-	
	Uchana	B.T. Cotton	NA	NA	-	
	Dabwali	B.T. Cotton	NA	NA	-	
Deiesther	Hanumangarh	B.T. Cotton	NA	NA	-	
Rajasthan	Rawatsar	B.T. Cotton	NA	NA	-	
Madhua Dradaah	Khandwa	Mech-1	NA	NA	-	
Madhya Pradesh	Khargaon	Mech-1	NA	NA	-	
Makanakina	Amravati	Mech-1	NA	NA	-	
Maharashtra	Jamner	Medium Staple	NA	5260	-	
Uttar Pradesh	Hathras	B.T. Cotton	4190	NA	-	
Uttar Pradesh	Hathras	Desi	NA	NA	-	
Telangana	Adilabad	Un-Ginned	4834	4998	-164	
	Guntur	Un-Ginned	4863	NA	-	
Andhra Pradesh	Kurnool	Un-Ginned	4528	NA	-	
Anunra Prauesn	Krishna	Un-Ginned	5410	NA	-	
	East Godavari	Un-Ginned	4216	4160	56	
	Bijapur	Bunny	5706	5789	-83	
Karnataka	Hubli	D.C.H.	NA	5401	-	
Karnataka	Hubli	B.T. Cotton	NA	5300	-	
	Raichur	H-44 Cotton	5506	5510	-5	



Commodity	Lint			Montly Prices Avg. (Rs./Maund of 37.32kg each)		
State	Centre	Variety	July,2017	June,2017		
Punjab	Bhatinda	J-34	4539	4664	-126	
	Abohar	J-34	4539	4664	-125	
	Mansa	J-34	NA	NA	-	
	Muktsar	J-34	NA	NA	-	
	Fazilika	J-34	NA	NA	-	
Haryana	Sirsa	J-34	4524	4566	-42	
Rajasthan	Sri-Ganganagar	J-34	NA	NA	-	

Cotton Arrivals in Key Centers:

Commodity		Kapas	Monthly Sum A	Monthly Sum Arrivals (Quintal)		
State	Centre	Variety	July,2017	June,2017	Change	
	Ahmedabad	Shankar-6	NA	319600	-	
	Gondal	Shankar-6	1436	12399	-10963	
	Rajkot	B.T. Cotton	12800	34055	-21255	
Gujarat	Patan	B.T. Cotton	NA	NA	-	
	Kadi	B.T. Cotton	NA	97000	-	
	Deesa	B.T. Cotton	NA	NA	-	
	Dhrol	B.T. Cotton	14	959	-945	
Duniah	Fazilika	B.T. Cotton	NA	NA	-	
Punjab	Muktsar	B.T. Cotton	NA	NA	-	
	Bhiwani	B.T. Cotton	NA	NA	-	
	Bhiwani	Desi	NA	NA	-	
	Adampur	B.T. Cotton	NA	NA	-	
Haryana	Fatehabad	B.T. Cotton	NA	NA	-	
	Jind	B.T. Cotton	NA	NA	-	
	Uchana	B.T. Cotton	NA	NA	-	
	Dabwali	B.T. Cotton	NA	NA	-	
Deiesthen	Hanumangarh	B.T. Cotton	NA	NA	-	
Rajasthan	Rawatsar	B.T. Cotton	NA	NA	-	
Madhya Pradesh	Khandwa	Mech-1	NA	NA	-	
Maunya Prauesn	Khargaon	Mech-1	NA	NA	-	
Maharashtra	Amravati	Mech-1	NA	NA	-	
Manarashtra	Jamner	Medium Staple	NA	112	-	
Uttar Pradesh	Hathras	B.T. Cotton	198	NA	-	
Ullar Frauesh	Hathras	Desi	NA	NA	-	
Telangana	Adilabad	Un-Ginned	NA	NA	-	
	Guntur	Un-Ginned	230	NA	-	
Andhra Pradesh	Kurnool	Un-Ginned	30	NA	-	
	Krishna	Un-Ginned	NA	NA	-	



	East Godavari	Un-Ginned	NA	NA	-	
	Bijapur	Bunny	15134	33971	-18837	
Karnataka	Hubli	D.C.H.	NA	62	-	
Πατακά	Hubli	B.T. Cotton	NA	88	-	
	Raichur	H-44 Cotton	1830	2167	-337	
Commodity	Lii	Lint		Monthly Sum Arrivals (Quintal)		
State	Centre	Variety	July,2017	June,2017	Change	
	Bhatinda	J-34	NA	119	-	
Punjab	Abohar	J-34	NA	NA	-	
	Mansa	J-34	NA	NA	-	
Haryana	Sirsa	J-34	374	1955	-1581	
-						

Cotton Fiber Price Scenario (As published by Cotton Association of India):

Cotton Association of India Cotton Spot Rates:

Trade Name	Staple M	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				July,2017	June,2017	J
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	36142	35642	501
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	37042	36542	501
J-34(202)	26mm	3.5 - 4.9	23	42569	43138	-568
H-4/ MECH-1(105)	28mm	3.5 – 4.9	27	41158	40846	312
Shankar-6(105)	29mm	3.5 – 4.9	28	42377	42650	-273
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	44273	44288	-14
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	45904	45892	12
DCH-32(107)	34mm	3.0 - 3.8	33	55431	55667	-236

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp@ 2017 Indian Agribusiness Systems Pvt Ltd.