### COTTON MONTHLY RESEARCH REPORT





### **Domestic market summary**

Domestic market Scenario: Cotton spot markets noticed weak during the month. Average price of Lint at Sirsa during the month was Rs.4404 per maund (of 37.32 Kg each), lower compared to the previous month price of Rs 4536. Cotton fiber (Shankar-6) prices noticed slightly weak this month. Average price was Rs 44041 per candy (of 355.6 kg each) during the month, which was Rs 45443 per candy previous month. The Cotton spot market prices have been higher this season compared to last season on reports of production cut by the Cotton Association and USDA. However, cotton spot market prices are expected to trade remain sideways to weak tone due to sluggish demand. Arrivals are also improving a further expectation to be in slow pace as sellers want better prices. In long run, prices may get support to rise after lower production and reports of slow arrivals in physical market and India is expecting good demand from China, Vietnam, Bangladesh and Pakistan significantly after G20 meeting.

**Monthly Price Outlook**: In the coming month we expect Kapas price to remain to Range bound with the price band of Rs 5400-6300per quintal in the Rajkot market. Lint price at Sirsa is likely to be in range of Rs 4000-5000 per maund.

#### **Major Market Highlights:**

From last month whole trade was in tight range and waiting for break out from this range on upper side but no one was expected this type of bleeding fall. This free fall has opened up the door for CCI to procure quantities of cotton at MSP. From last Friday have seen increasing in prices up to Rs 100 on quintal.

Cotton was sharply lower last month as overall demand continues to impact the US market. On the other hand, world production and supplies are going lower due to bad weather in the growing season for major producers around the world, including India, Pakistan, and Australia. China had problems with its growing weather, too. Demand for US Cotton has been disappointing, as the weekly export sales reports have shown average demand at best since the start of the marketing year. China has not bought any US Cotton this year and has been active in other markets, especially India. US prices are down and China might start to look at the US crop.

The Cotton Corporation of India (CCI) has so far procured 98,900 bales (of 170 kg) of cotton in the current season till December 10 as compared to 3.9 lakh bales purchased in the previous season. Much of this procurement made at minimum support price -86,000 bales – happened in Telangana. In the last cotton season too, Telangana accounted for 68 per cent of the cotton procured by the public sector firm. According to the CMD, of the 348 centres in the country where CCI has a presence, prices are higher than MSP in most centres except for 25 centres.

In Punjab cotton crop has recorded the highest yield of 780 kg lint per hectare this season as compared to yield of 750 kg per lint per hectare last year, on account of supply of good quality inputs and farmer awareness programmes



launched by the agriculture department. With total area of 2.84 lakh hectares under the fibre, the state is estimating an output of 13.03 lakh bales.

In AP and Telanagana states cotton yields have fallen significantly, in red soil starches, yields have fallen by up to 60 Per cent, while in black soil areas, it is a 50 per cent drop. Against the average of 8-10 quintals an acre, farmers have got 2-6 quintals depending on the availability of water and the intensity of the Pink bollworm attack. Poor yields have resulted in reduction in cotton arrivals at markets.

Cotton exports from the country increase by over 240% in October as compared to last year exports. This is first month of cotton season 2018/19. According to data published by Commerce Ministry, country exported about 2.29 lakh bales in Oct 2018 compared to only 67,155 bales last year same month. Bangladesh is the largest buyer with 1.26 lakh bales. Pakistan bought 39,000 bales while china imports about 26,000 bales from India in October. In October, India also imported about 87,300 bales up marginally from last year imports of 85,600 bales in October. Country, imported cotton mainly from USA (25,150 bales), Tanzania (22,441 bales) and Australia (11,785 bales).

Data compiled by the Union Ministry of Textiles showed India's textile and apparel exports at Rs 189.65 billion for the month of November 2018 compared to Rs 167.07 billion in the corresponding month last year. For the period between April and November, however, total textile and apparel exports witnessed a growth of 7 per cent to Rs 1600.10 billion for 2018 versus Rs 1492.54 billion in the same period last year.

India's cotton exports, which had slowed in November due to adverse currency movements and volatile prices. Since October, deals for the export of over 2.5 million bales of cotton have been signed, of this total quantity around 1.5 mln bales have already shipped, while the rest will be exported in Dec-Jan. The deals struck at 84-86 cents per pound, are for exports to Bangladesh, Vietnam, Indonesia, Pakistan and China.

The country has exported close to 10 lakh bales of cotton so far to Bangladesh, Vietnam and Indonesia this kharif season, according to industry experts. The total exports are likely to touch 65 lakh. The cotton prices are hovering around minimum support prices (MSP) of Rs 5,150 per quintal for medium staple variety and Rs.5,450 per quintal for long staple variety. The MSP for this season is Rs 1,130 per quintal higher as compared to last year.

Arrivals of cotton this year during Oct-Nov stood at 65.79 lakh bales, about 31% lower than the 95.09 lakh bales in the corresponding period last year. However this huge drop does not seems to have triggered a demand. Despite lower arrivals, prices have dropped due to slack demand from textile mills and multinational traders. Arrivals are likely to increase pace from this week, since the assembly elections got over in the sates of Telnagana and Rajasthan.

The CAI has estimated cotton crop for 2018-19 season at 340.25 lakh bales of 170 kgs. each which is lower by 3 lakh bales than its previous estimate of 343.25 lakh bales made during last month. The CAI has increased the crop estimate for Haryana by 1 lakh bales, Upper Rajasthan, Lower Rajasthan and Andhra Pradesh by 50 thousand bales each than compared to its previous estimate while there is a reduction in the crop estimated for Gujarat by 3 lakh bales, Maharashtra by 1 lakh bales and Telangana by 1.50 lakh bales compared to the previous estimate due to unfavorable weather conditions.

### **Cotton Balance Sheet (India):**

						Oct-Dec*	Jan-Mar*	Apr-Jun*	Jul-Sep*
In Lakh Bales	2014-15	2015-16	2016-17	2017-18	2018-19*				
		Supply							
Opening stock	33	66.23	36.67	48.04	24.04				
Cotton production	386	332	345	365	349.46				
Imports	14.39	22.79	30.94	15	21	3	4	6	8
Total supply	433.39	421.02	412.61	428.04	394.50				
		Demand							
Mill consumption	278.06	270.2	262.66	288	267				
Consumption by SSI	26.38	27.08	26.2	27	27.5				
Non Mill consumption	5	18	17.5	19	19.5				
Exports	57.72	69.07	58.21	70	60	16	28.6	9.2	6.2
<b>Total Demand</b>	367.16	384.35	364.57	404	374				
Ending Stock	66.23	36.67	48.04	24.04	20.50				
Stock to use Ratio	0.153	0.087	0.116	0.056	0.052				

All figures in Lakh Bales (of 170 Kgs. Each) Source: CAI& Agriwatch \*: estimated

## Balance Sheet Highlight (2017-18):

As per the latest estimates by Agriwatch, cotton output in country during the season 2018-19 would be around 349.46 lakh bales (of 170 kg each) which is lower compared to production of last season. Following lower production, imports will rose marginally to 21 lakh bales compared to 15 lakh bales in previous season.

Due to lower opening stock imports, and lower production of cotton availability would be standing lower this season at 394.50 lakh bales compared to 428.04 lakh bales during the previous season.

Total domestic consumption (Including mill, small mill and non-mill consumption) would be around 314 lakh bales compared to 344 lakh bales during the previous season.

Cotton exports are expected to remain lower as that of previous year. It is expected that country would export around 60 lakh bales of cotton in the season 2017-18.

Ending stocks are expected to be around 20.50 lakh bales, it is lower compared to the ending stocks of previous season



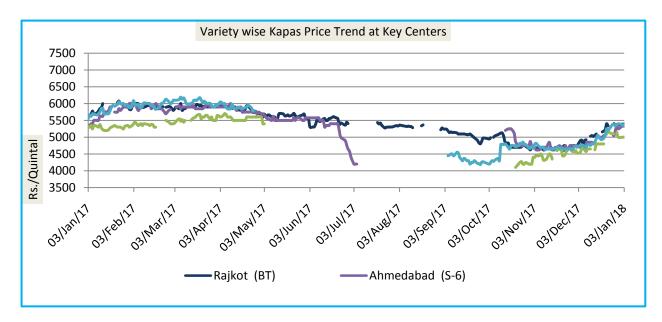
### **Domestic Cotton Prices Scenario**

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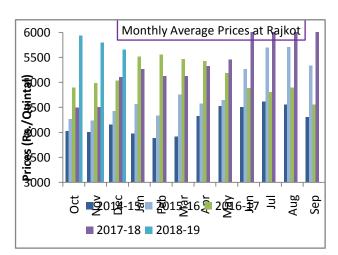
Kapas (Raw Cotton) Monthly Price Scenario

Monthly Price Review: monthly kapas average price at Rajkot rose is Rs 5654/quintal this month.

**Monthly Price Outlook**: Kapas prices are expected to remain range-bound to firm in coming days. The expected range for Kapas at Rajkot is Rs 5500-6350 per quintal for the coming month.



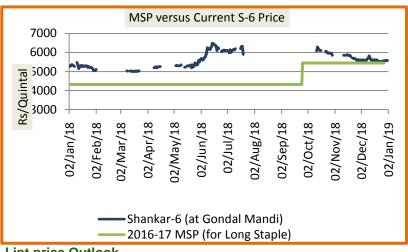
#### Kapas Monthly M-o-M Price Scenario



Kapas(seed cotton) prices in country noticed weak tone during the Dec month when compared to the previous month, and the same is ruling higher compared to the prices during the corresponding month of the previous season.

Monthly average price of Kapas at Rajkot remained Rs. 5654 per quintal during Dec, which was Rs. 5802 during previous month and Rs.5091 per quintal during the corresponding month last year. We expect Kapas prices to remain to firm in the coming month. The expected price range for Sep month is likely to be Rs 5400-6300 per quintal.

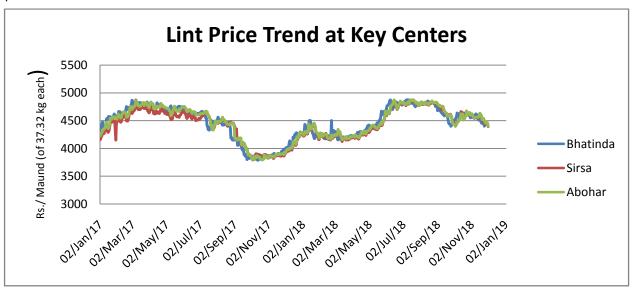
#### Spot Price versus MSp



The Kapas prices are ruling above the MSP so far. The gap between the two prices has decreased this month of Dec. The average gap between the prices was Rs 149 compared to Rs 286 a month earliar. This indiacates prices are decreasing.

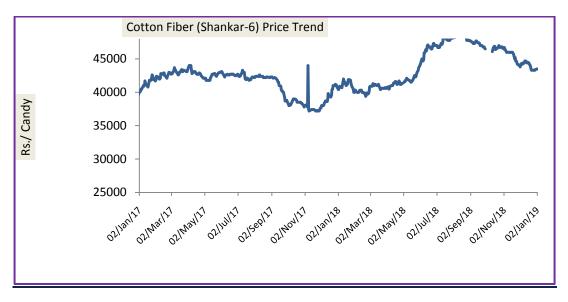
**Lint price Outlook** 

Lint prices remained slightly weak during the month owing to tight tone prevailing in market. Monthly average price of Lint at Sirsa remained Rs 4404 per maund of 37.32 kg each, higher compared to the previous month price of Rs. 4536 per maund.



#### **Cotton Fiber price Outlook**

Cotton fiber noticed down trend in this month compared to the previous month amid good demand in domestic and international market monthly average prices noticed weak due to new crop this month/raising in arrivals. Average price was Rs 44041 per candy (of 355.6 kg each) during the month, which was Rs 45443 per candy previous month, and around Rs 39295 per candy during the corresponding month previous season. We expect cotton fiber to remain in range of Rs 44000 -46000 per candy in the coming month candy.



# **State-wise Prices:**

State	Prices December, 2018	Prices November, 2018	Prices December, 2017	% Change(Over Previous Month)	% Change(Over Previous Year)
Andhra Pradesh	5525.11	5712.3	4680.66	-3.28	18.04
Gujarat	5282.05	5448.31	4892.71	-3.05	7.96
Haryana	5475.58	5519.92	4946.49	-0.8	10.7
Karnataka	5826.36	5801.82	5193.89	0.42	12.18
Madhya Pradesh	5474.63	5489.46	4815.7	-0.27	13.68
Maharashtra	5524.12	5696.62	4827.5	-3.03	14.43
Odisha	5390.76	5229.64	4780.05	3.08	12.78
Punjab	5426.74	5497.05	5179.9	-1.28	4.77
Rajasthan	5482.65	5535.74	5102.63	-0.96	7.45
Tamil Nadu	5007.63	4543.9	4500.28	10.21	11.27
Telangana	5357.02		4672.66		14.65
Uttar Pradesh	5169.37	5258.8	5152.61	-1.7	0.33
Average	5411.84	5430.32	4895.42		

Source:Agmarknet

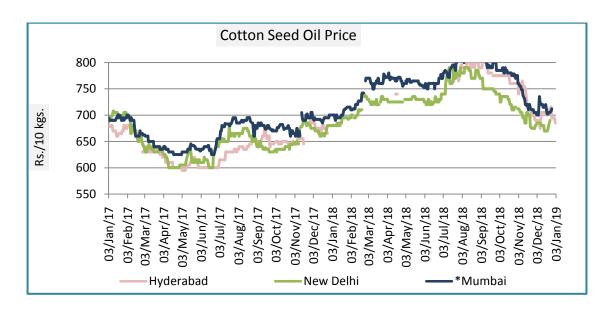


## **Cotton Seed Oil and Cotton Seed Oil Cake**

## **Cotton Seed Oil monthly Price Scenario**

Cotton seed oil price noticed weak tone during the month. Monthly average price in New Delhi is Rs 677 per 10 Kg, lower compared to the monthly average price of Rs 702 per 10 Kg in previous month.

Contars	Monthly Average Pr	ice as on (Rs/10 kg.)	9/ Changa
Centers	Dec	Nov	% Change
New Delhi	677	702	-3.56
Rajkot	696	714	-2.52
Hyderabad	699	729	-4.12
Mumbai*	711	741	-4.05



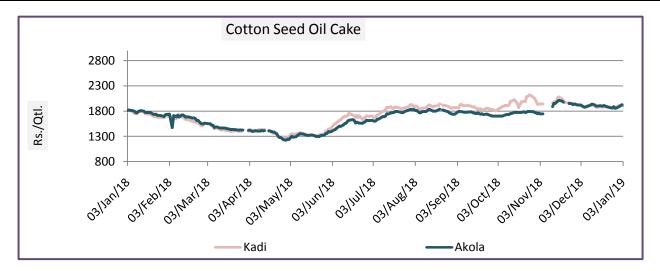
### **Cotton Seed Oil Cake monthly Price Scenario**

Cotton seed oil cake price noticed slightly weak tone during this month. Monthly average price in Akola remained Rs 1897 per quintal, higher compared to the month average price of Rs 1911 per quintal in the previous month.

# **AGRIWATCH**

	Monthly Average Pric	Monthly Average Price as on (Rs/quintal.)*				
	Dec	Dec Nov				
Centers			% Change			
	1892	1974	-4.15			
Kadi						
	1897	1911	-0.73			
Akola						
			*Source: NCDEX			

Source: NCDEX



## International Market Scenario

International cotton prices remained same during the month. Cotlook A index monthly average stood 85.97 at cents/pound this month, which was 86.80 cents/pound during last month

#### Major Market Highlights:

Movement in global cotton prices was mixed over the past month, with values for NY future moving slightly higher, values for Chinese prices moving slightly lower, and the A Index stable.

As the December NY futures contract expired and the March contract took over as th nearby contract, prices for the NY Nearby shifted higher. In mid-November, values for the NY Nearby (then reflective of the December contract) were close to 76 cents/lb. At the start of December, values for the March contract were as high as 82 cents/lb. More recent prices have been near 80 cents/lb.

The A Index has been steady since mid-November, maintaining levels near 87 cents/lb.



The Chinese Cotton Index (CC Index 3128B) moved slightly lower in both international an domestic terms, easing from 103 to 101cents/lb and from 15,700 to 15,400 RMB/ton.

According to the USDA, Agricultural Marketing Service's Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0-28.9, and uniformity 81.0-81.9) in the seven designated markets averaged 73.12 cents per pound for the week ending Thursday, December 20, 2018. The weekly average was down from 75.37 last week and down from 73.81 cents reported the corresponding period a year ago. Daily average quotations ranged from a high of 75.17 cents Friday, December 14 to a season low of 70.63 cents Thursday, December 20.

The Department of Agriculture's Commodity Credit Corporation announced a special import quota for upland cotton that permits importation of a quantity of upland cotton equal to one week's domestic mill use. The quota will be established on December 27, 2018, allowing importation of 12,334,220 kilograms (56,650 bales) of upland cotton.Quota number 9 will be established as of December 27, 2018, and will apply to upland cotton purchased not later than March 26, 2019, and entered into the U.S. not later than June 24, 2019. The quota is equivalent to one week's consumption of cotton by domestic mills at the seasonally-adjusted average rate for the period July 2018 through September 2018, the most recent three months for which data are available. Future quotas, in addition to the quantity announced, will be established if price conditions warrant.

This month's 2018/19 U.S. cotton forecasts include slightly higher production and ending stocks. Production is raised 180,000 bales due mainly to a 300,000-bale increase in Texas. Domestic mill use and exports are unchanged. Ending stocks, forecast at 4.4 million bales in 2018/19, are 100,000 bales above both last month and the 2017/18 estimate. The forecast range for the marketing year average price received by producers is unchanged from November, 71 to 77 cents per pound, with a midpoint of 74 cents.

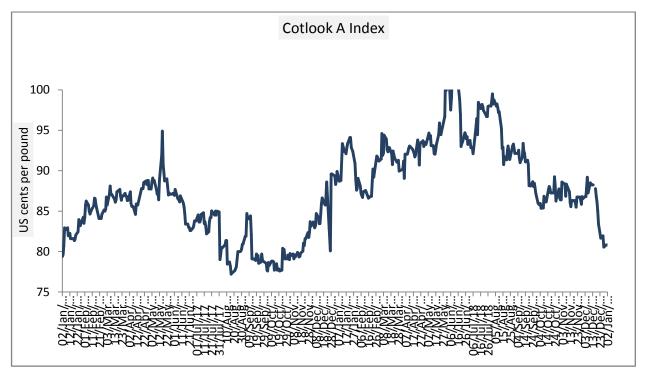
The global 2018/19 forecasts compared with last month include lower production, lower consumption, higher trade, and slightly higher ending stocks. Global production is 645,000 bales lower with smaller crops in Pakistan, China, India, Turkmenistan, and Turkey. These changes more than offset a 1.0-million-bale increase in Brazil and smaller increases in the United States and Cote d'Ivoire. Global consumption is 1.3 million bales lower largely due to a 1.0-million-bale decline for China, but consumption is also lower in Pakistan, Turkey, and Uzbekistan. Global trade is 600,000 bales higher, with imports up in Pakistan, India, and Malaysia, while exports are higher from Brazil, Argentina, Cote d'Ivoire, India and Uzbekistan. Projected 2018/19 global ending stocks are nearly 600,000 bales higher this month, but at 73.2 million bales are down 7.3 million bales from the year before.



### **Cotlook A Index**

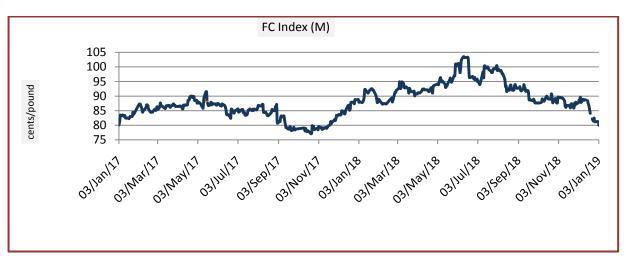
Cotlook A index remained steady during the Month.

Cotlook A Index	Monthly Avera	% Change		
	Dec	Nov	j	
Prices	85.97	86.78	-0.93	
Prices in US cents per Pound				



# **China Cotton Index and Foreign Cotton Index**

Cotton Index	Monthly Avera	% Change	
	Dec	Nov	
FC (S)	90.35	91.46	-1.21
FC (M)	86.02	87.65	-1.86
FC (L)	83.09	85.97	-3.35
		Pr	ices in US cents per Pound



China Index remained slightly weakduring the Month. CC Index (328) remained 15405 Yuan per ton during the month. Average was 15553 Yuan per ton during previous month.

Cotton Index	Monthly Avera	% Change	
	Dec	Nov	
CCIndex(328)	15405	15553	-0.95
CCIndex(527)	14442	14621	-1.22
CCIndex(229)	15901	16132	-1.43

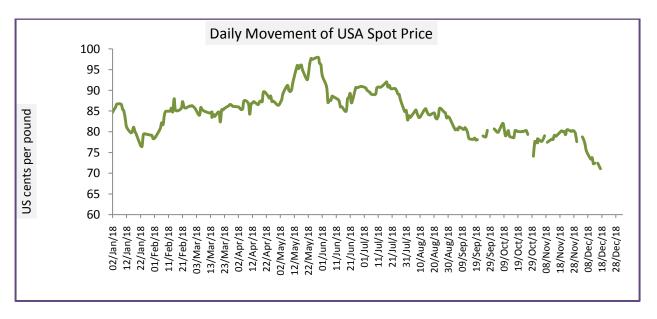
Prices in Yuan per ton China Cotton Index(328) 16500 15500 Yuan per Ton 14500 13500 12500 11500 10500 03/12/128 03/1431/18 .....3/NaV128 03/404/28 03/580/128 03/Mar/27 03/May/27 11/1/27 03/58/127 03/140/127 03/5e0/16 03/NOV/16



#### **USA Spot Prices**

Cotton was sharply lower last month as overall demand continues to impact the US market. On the other hand, world production and supplies are going lower due to bad weather in the growing season for major producers around the world, including India, Pakistan, and Australia. China had problems with its growing weather, too. Demand for US Cotton has been disappointing, as the weekly export sales reports have shown average demand at best since the start of the marketing year. China has not bought any US Cotton this year and has been active in other markets, especially India. US prices are down and China might start to look at the US crop, but there have been worries about the quality of the US crop due to some extreme growing conditions in Texas and the Southeast over the Summer and Fall. Ideas are that the quality worries have kept some importers of US Cotton away from the market.

USA Spot Prices	Monthly Avera	ly Average Price as on % Change		
·	Dec	Nov	Ğ	
Prices	78.62	79.43	-1.02	
Prices in US cents per Pound				



#### **Pakistan Spot Prices**

Cotton production is estimated to fall 25 percent short of its target of 14.37 million bales in the current season as water shortage and pest attacks have squeezed the crop yields – signaling hard time ahead for the already struggling economy that is heavily reliant on fibre.

Official data on last week revealed that cotton output for 2018/19 is estimated at 10.847 million bales as water shortage and cotton leaf curl virus (CLCV) held back overall gains of areas under cultivation. The data showed that cotton production in the Punjab is estimated at 8.077 million bales as against the target of 10 million bales, while Sindh's output is feared to be just 2.60 million bales against the target of 4.20 million bales.

The country achieved a decade-high growth of 5.8 percent during the last fiscal year, but analysts feared the economy is likely to slide off on external pressures. An estimate said one million bales have an impact of 0.5 percentage points on GDP and the effect of cotton shortage on the economy due to the sector's backward and forward linkages with textile industry could simply be assessed.

Karachi Spot Prices	Monthly Avera	Average Price as on % Change		
·	Dec	Nov	j	
Prices	8781	8770	0.13	
			Prices in Rs per 37.32 Kg	

### **Monthly Technical Outlook:**

Technical Analysis of Cotton Future (March'19 Contract) at ICE



- > Candlesticks denote bearish movement in the market.
- Volume increased while Open Interest decreased.
- > We expect cotton prices to remain sideways to firm in the coming month.

### **Expected Price Range During Coming month**

Expected Trend	Expected Trading Band
Range bound to BearishMomentum	70-75

### **Expected Support and Resistance**

Support 1	Support 2	Resistance 1	Resistance 2
68.00	65.00	100.00	90.00

Figures in US cents/pound

**Technical Analysis of Cotton Future(Oct contract)** 

Commodity: Cotton Exchange: MCX
Contract: Jan Expiry: Jan 31, 2018

### Cotton

### **Technical Commentary:**

- Candlestick pattern of weekly chart shows bullish trend.
- Low prices and high volume indicate short build up phase of the market.
- 9 day EMA and 18 day EMA are also moving down .
- Oscillator like RSI fell and indicates further fall in the market.
- We will advise traders to buy.



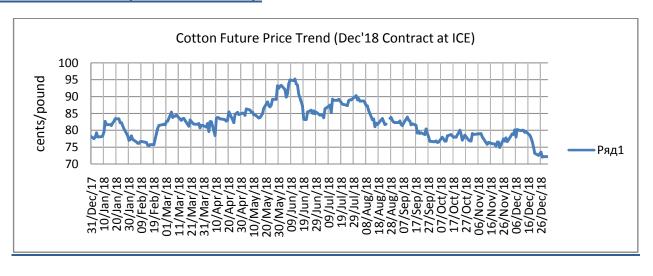


Strategy: Buy							
Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cotton	MCX	Jan	20800	20900	21070	22000	22200
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cotton	MCX	Jan	Buy	Above 21100	21400	21500	20920

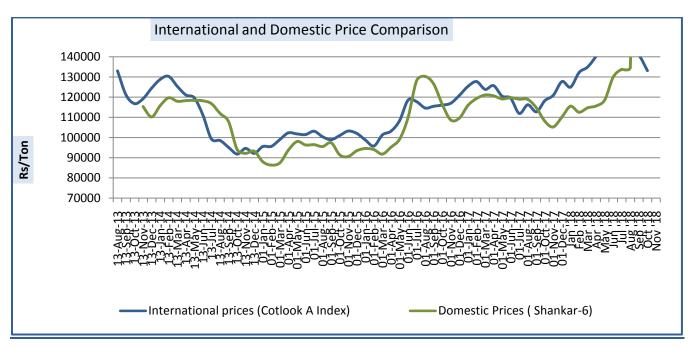
### **Cotton Future Prices at IC**

Cotton Prices in Future Contract on ICE						Prices in cer	ıts/Lb
Contracts	31_D ec_20 18	30_Nov_201 8 (1 month ago)	31_Oct_201 8 (3 month ago)	31_Jul_2018 (6 month ago)	31_Dec_20 17 (Year Ago)	% Change over a month	% Change over previous year
01-Mar-19	72.2	78.91	78.3	89.5	78.63	-8.50	-8.18
01-May-19	73.5	79.95	79.49	89.39	78.96	-8.07	-6.91
01-Jul-19	74.63	81	80.35	89.12	79.24	-7.86	-5.82
01-Oct-19	73.58	78.02	77.39	89.59	74.51	-5.69	-1.25
01-Dec-19	73.3	77.03	76.86			-4.84	-
01-Mar-20	74.26					-	-

# **Future Price Trend (Active Contract):**



# **International and Domestic Price Comparison**



# **Domestic Cotton Prices and Arrivals at Key Centers**

Commodity	ĸ	Kapas		Montly Prices Average (Rs./Quintal)		
State	Centre	Variety	Dec,2018	Nov,2018	Change	
	Ahmedabad	Shankar-6	5605	5975	-370	
	Gondal	Shankar-6	5503	6039	-536	
	Rajkot	B.T. Cotton	5664	5940	-276	
	Patan	B.T. Cotton	5875	5918	-43	
	Kadi	B.T. Cotton	6458	5954	504	
	Deesa	B.T. Cotton	5075	5526	-451	
Gujarat	Dhrol	B.T. Cotton	5177	5770	-593	
	Fazilika	B.T. Cotton	5559	NA	#VALUE!	
Punjab	Muktsar	B.T. Cotton	5862	NA	#VALUE!	
	Bhiwani	B.T. Cotton	5313	5437	-124	
	Bhiwani	Desi	5293	5967	-675	
	Adampur	B.T. Cotton	5551	5375	176	
	Fatehabad	B.T. Cotton	5386	5349	37	
	Jind	B.T. Cotton	5204	5502	-298	
	Uchana	B.T. Cotton	5320	5455	-135	
Haryana	Dabwali	B.T. Cotton	5445	5229	216	
	Hanumangarh	B.T. Cotton	5485	5382	103	
Rajasthan	Rawatsar	B.T. Cotton	5861	5300	561	

	Khandwa	Mech-1	5857	5250	607
Madhya Pradesh	Khargaon	Mech-1	0	5503	-5503
	Amravati	Mech-1	5630	NA	#VALUE!
Maharashtra	Jamner	Medium Staple	4696	NA	#VALUE!
	Hathras	B.T. Cotton	5880	5995	-116
Uttar Pradesh	Hathras	Desi	5791	NA	#VALUE!
Telangana	Adilabad	Un-Ginned	5277	5558	-281
	Guntur	Un-Ginned	6035	NA	#VALUE!
	Kurnool	Un-Ginned	5417	NA	#VALUE!
	Krishna	Un-Ginned	NA	NA	#VALUE!
Andhra Pradesh	East Godavari	Un-Ginned	NA	NA	#VALUE!
	Bijapur	Bunny	5980	5980	0
	Hubli	D.C.H.	4734	4734	0
	Hubli	B.T. Cotton	5968	5968	0
Karnataka	Raichur	H-44 Cotton	5738	5738	0
Commodity	ı	_int	(Rs./Mauno	rices Avg. d of 37.32kg ch)	
State	Centre	Variety	Dec,2018	Nov,2018	Change
	Bhatinda	J-34	43337	4551	38786
	Abohar	J-34	4623	4549	74
	Mansa	J-34	4316	4528	-212
	Muktsar	J-34	4271	NA	#VALUE!
Punjab	Fazilika	J-34	4309	NA	#VALUE!
Haryana	Sirsa	J-34	4296	4559	-263
Rajasthan	Sri-Ganganagar	J-34	4531	4531	0

**Cotton Arrivals in Key Centers:** 

Commodity		Kapas		Monthly Sum Arrivals (Quintal)		
State	Centre	Variety	Dec,2018	Nov,2018	Change	
	Ahmedabad	Shankar-6	1130500	31450	1099050	
	Gondal	Shankar-6	73559	1437	72122	
	Rajkot	B.T. Cotton	131120	4755	126365	
	Patan	B.T. Cotton	269417	NA	#VALUE!	
	Kadi	B.T. Cotton	575000	NA	#VALUE!	
	Deesa	B.T. Cotton	1210	NA	#VALUE!	
Gujarat	Dhrol	B.T. Cotton	13542	48	13494	
	Fazilika	B.T. Cotton	71000	NA	#VALUE!	
Punjab	Muktsar	B.T. Cotton	0	NA	#VALUE!	
	Bhiwani	B.T. Cotton	19125	251000	-231875	
	Bhiwani	Desi	14700	2200	12500	
Haryana	Adampur	B.T. Cotton	32143.6	133562	-101418.4	

	Fatehabad	B.T. Cotton	75190	21450	53740
	Jind	B.T. Cotton	16375	15069	1306
	Uchana	B.T. Cotton	64000	59490	4510
	Dabwali	B.T. Cotton	65550	31700	33850
	Hanumangarh	B.T. Cotton	90268	103200	-12932
Rajasthan	Rawatsar	B.T. Cotton	224820	56200	168620
	Khandwa	Mech-1	267500	21315	246185
Madhya Pradesh	Khargaon	Mech-1	0	212430	-212430
	Amravati	Mech-1	1350	NA	#VALUE!
Maharashtra	Jamner	Medium Staple	1222	NA	#VALUE!
	Hathras	B.T. Cotton	100668	3655	97013
Uttar Pradesh	Hathras	Desi	64931	NA	#VALUE!
Telangana	Adilabad	Un-Ginned	2541	98770	-96229
	Guntur	Un-Ginned	1254	NA	#VALUE!
	Kurnool	Un-Ginned	15346	NA	#VALUE!
	Krishna	Un-Ginned	NA	NA	#VALUE!
Andhra Pradesh	East Godavari	Un-Ginned	NA	NA	#VALUE!
	Bijapur	Bunny	24357	24357	0
	Hubli	D.C.H.	1027	1027	0
	Hubli	B.T. Cotton	NA	NA	#VALUE!
Karnataka	Raichur	H-44 Cotton	12293	12293	0
Commodity	Li	nt		Monthly Sum Arrivals (Quintal)	
State	Centre	Variety	Dec,2018	Nov,2018	Change
	Bhatinda	J-34	170000	240550	-70550
	Abohar	J-34	24990	55250	-30260
Punjab	3.4	J-34	18785	22270	-3485
i uiijab	Mansa	J-34	10703	22210	-0400
Haryana	Sirsa	J-34	31790	38760	-6970

**Cotton Association of India Cotton Spot Rates:** 

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy Dec,2018	Rs. Per Candy	Change
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	40838	42823	-1986
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	41338	43323	-1986
J-34(202)	26mm	3.5 - 4.9	23	41813	NA	

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# AW AGRIWATCH

H-4/ MECH-1(105)	28mm	3.5 – 4.9	27	42559	NA	#VALUE!
Shankar-6(105)	29mm	3.5 – 4.9	28	44042	46670	-2628
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	45217	46782	-1565
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	46042	48652	-2610
DCH-32(107)	34mm	3.0 - 3.8	33	57788	57970	-183

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