#### **COTTON MONTHLY RESEARCH REPORT**

September 2019



### **Domestic market summary**

**Domestic market Scenario:** The domestic prices were expected to go up but it has fallen to Rs.41000/ candy against the beginning of the season which stood at Rs.46000/candy in the Indian market due to crash in demand amid US and China trade war despite the prevailing shortage conditions. Average price of Lint at Sirsa during the month was Rs. 4390.6 per maund (of 37.32 Kg each), weaker compared to the previous month price of Rs 4666.1. Cotton fiber (Shankar-6) prices noticed highest this month in this season. Average price was Rs 41650 per candy (of 355.6 kg each) during the month, which was Rs 44123 per candy previous month.

**Monthly Price Outlook**: Cotton spot market prices are expected to trade in the coming month to be weaker with no enhancement in demand for consumption in domestic as well as at global level. The price band of Rs 5800-6200 per quintal in the Rajkot market. Lint price at Sirsa is likely to be in range of Rs 4100-4550 per maund.

#### **Major Market Highlights:**

As on 30<sup>th</sup> Aug'19, the cotton area has been increased this year by 7.24 lakh ha and stood at 124.91 lakh ha till now higher than 117.66 lakh ha last year. The sowing is lagging behind in Gujarat by 1% and stood at 26.52 lakh ha followed by Madhya Pradesh behind by 1% covering 6.09 lakh ha area. Whereas all other states are now ahead compared to previous year. So far, the total area of cotton expanded this year by around 6.1%. The advancement in rainfall is favoring the cotton crop for a healthy growth all over India.

According to the AP government, cotton sowing as on 28<sup>th</sup> Aug'19, area remained 5.74 lakh ha which is 0.69 lakh ha higher than 5.05 lakh ha of last year and also higher than 5.25 lakh ha of normal area. Cotton has covered around 80-100% area to season normal. Sucking pest is reported till now in AP in traces (<5%) in Kurnool district.

**Total MCX stock position stood at 1,06,400 lakh bales as on 29<sup>th</sup> Aug'19** with 58,500 bales in Gujarat, 34,500 bales in Maharashtra and 13,400 bales in Telangana.

The Indian market remained firm at 74.13 (cents/lbs) 79.54 (cents/lbs) compared to the international prices in US (60.30 61.84 cents/lbs) and Brazil stood at 58.60 63.59 cents/lbs in the month end. Although the prices have fallen as against the earlier month in global market due to the inconclusive trade issues between US and China. Cotton prices would remain firm against international prices at least till the beginning of the next season (Oct'19) due to lower arrivals.

Monthly cotton yarn exports fell by 24% at a 5 year low during April- July. The data released by the textile industry for the first three weeks of August also showed a decline of 25 per cent month-on-month while garment and made-



up exports have shown a growth. Exports to major markets such as China has halved, and exports to Bangladesh and Korea has fallen 38 per cent and 45 per cent. While Vietnam has increased its exports of cotton yarn to China by 17 per cent during the last four months, India's share has declined by 16 per cent in the same period. Due to which many production units are shutting down and need urgent policy support. Cotton Textile Export Promotion Council has requested the government to extend the 3 per cent interest equalization to cotton yarn. These measures might help the cotton yarn sector and the spinning industry at large to minimize their losses and regain their competitiveness.

Punjab and Haryana is expecting to get 10-15% higher production as per the increased area in both the states this year. The new crop is expected to arrive from 2<sup>nd</sup> week of September from few districts of Punjab and Haryana. Few 5-10 quintals arrival have been reported till now from Adampur district of Punjab and 30-40 quintals of cotton from UP (Hathras). Cotton crop in Gujarat has been observed healthy as per date but if excess rainfall occurs after 15<sup>th</sup> of September it might damage the crop.

According to the trade sources, the Indian cotton exports for the July'19 were reported at 68,509 bales against 44,600 bales in the previous month. The total exports of India from the starting of the marketing year in Oct'18 till July'19 reached to a total of 43.13 lakh bales around 23% lower compared to 56.13 lakh bales during the corresponding period in 2017-18. In July'19, Bangladesh was the largest importer, importing 54,740 indian bales with an average FOB of 2014 \$/Tonne followed by Iran (9,625 bales at FOB 2071\$/Tonne).

The attack of pink bollworm has hit the surrounding regions of Yavatmal district in Akola, Nanded, few parts of Amaravati. It is noticed that early sown crop in these regions were more prone to the pink bollworm attack where 1-1.5 lakh ha of area was under the above category in the state. However, still the crop is in last stage of vegetative phase therefore less threat to the crop. Due to heavy rainfall and insect infestation may contribute 10-20% loss in production overall in the state as of now. As in few areas in Kolhapur and Sangli, the farmers are not able go on to the fields to find out the extent of the infestation of pest.

**20,** around 9% above the 2018-19 crop. India's cotton mill use is expected to rise 2% (500,000 bales) in 2019-20 to 25.0 million bales, as cotton supplies are rising and value-added product exports remain important to India's foreign exchange. The USA's share in global ending stocks has risen followed by India as China's stocks have fallen and for 2019-20, India's cotton stocks are forecast at 10.3 million bales, or 12.5 percent of world stocks.



### **Cotton Balance Sheet (India):**

In Lakh Bales(170 KGS)	2014-15	2015-16	2016-17	2017-18	2018- 19*	2019- 20*	Oct-Dec	Jan-Mar	Apr-June	July- Sept
	Supply									
Opening stock	33	66.23	36.67	48.04	24.04	13.09	13.09	41.46	52.59	28.44
Cotton production	386	332	345	365	319.55	358.65	148.59	158.57	41.30	10.20
Imports	14.39	22.79	30.94	15	26	14.00	1.48	5.90	3.68	2.94
Total supply	433.39	421.02	412.61	428.04	369.59	385.74	163.16	205.92	97.57	41.58
		Demand								
Mill consumption	278.06	270.2	262.66	288	265	267.00	95.00	110.00	45.00	17.00
Consumption by SSI	26.38	27.08	26.2	27	27	27.50	6.00	10.50	8.00	3.00
Non Mill consumption	5	18	17.5	19	19.5	19.00	4.00	5.00	5.00	5.00
Exports	57.72	69.07	58.21	70	45	60.00	16.70	27.83	11.13	4.34
Total Demand	367.16	384.35	364.57	404	356.5	373.50	121.70	153.33	69.13	29.34
Ending Stock	66.23	36.67	48.04	24.04	13.09	12.24	41.46	52.59	28.44	12.24
Stock to use Ratio	0.1804	0.0954	0.1318	0.0595	0.0367	0.0328	0.3406	0.3430	0.4114	0.42

All figures in Lakh Bales (of 170 Kgs. Each) Source: CAI& Agriwatch \*: estimated

As per the latest estimates by Agriwatch, cotton output in country during the season 2018-19 would be around 319.5 lakh bales (of 170 kg each) which is much lower compared to production of 365 lakh bales of last season. Following lower production, imports will rose marginally to 26 lakh bales compared to 15 lakh bales in previous season.

Due to lower opening stock and lower production of cotton availability would be standing lower this season at 369.59 lakh bales compared to 428.04 lakh bales during the previous season.

Total domestic consumption (Including mill, small mill and non-mill consumption) in 2019-20 would be around 313.5 lakh bales compared to 311.5 lakh bales during the previous season.

Cotton exports are expected to remain lower as that of previous year. It is expected that country would export around 45 lakh bales of cotton in the season 2018-19 and might increase to 60 lakh bales in 2019-20 season due to estimates higher crop.

Ending stocks are expected to be around 13.09 lakh bales, it is lower compared to the ending stocks of previous season.

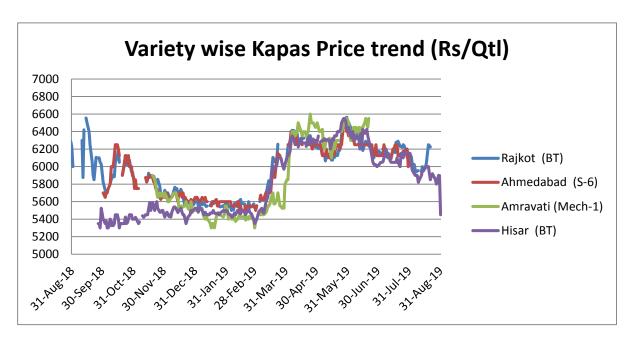


### **Domestic Cotton Prices Scenario**

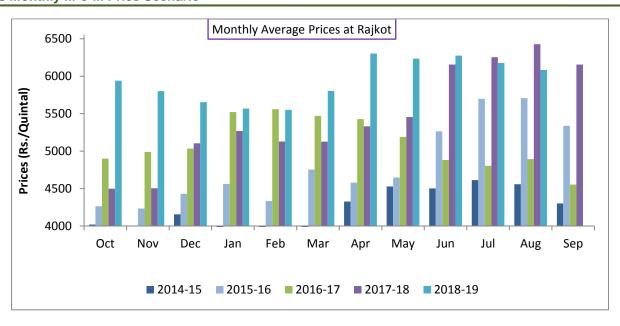
Kapas (Raw Cotton) Monthly Price Scenario

Monthly Price Review: Monthly kapas average price at Rajkot lower at Rs 6083.68/quintal this month.

**Monthly Price Outlook**: Kapas prices are expected to remain steady to weak in coming month compared to last month. The expected range for Kapas at Rajkot is Rs 5800-6300 per quintal for the coming month.



#### Kapas Monthly M-o-M Price Scenario



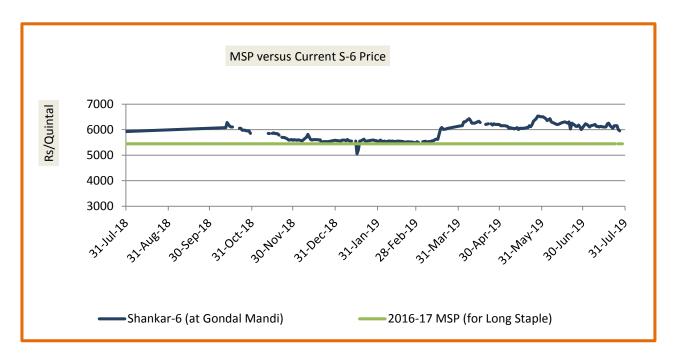


Kapas(seed cotton) prices in country noticed weaker during the Aug when compared to the previous month, but the same is ruling higher compared to the prices during the corresponding month of the previous season.

Monthly average price of Kapas at Rajkot remained Rs. 6083 per quintal during June, which was Rs 6177.5 /quintal during previous month and Rs.6426 per quintal during the corresponding month last year. We expect Kapas prices to remain steady to weak further in the coming month.

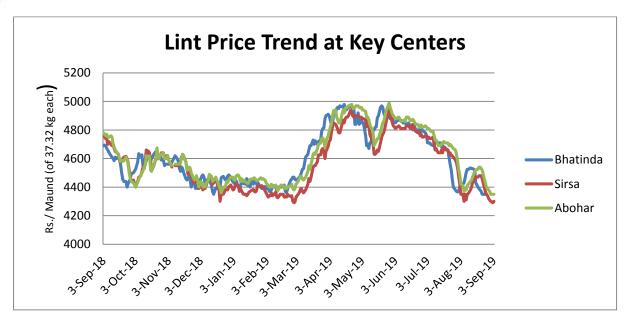
#### **Spot Price versus MSP**

The Kapas prices are ruling above the MSP so far but might decline in near future due to lack of demand and higher crop in the coming season. The gap between the two prices has slightly declined in the month of Aug due to weak market. The average gap between the prices slightly increased to Rs. 531 from Rs. 669.



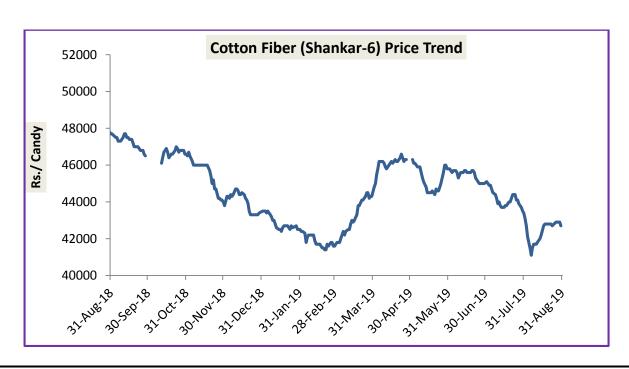
#### **Lint price Outlook**

Lint prices remained weaker during the month owing to mixed tone prevailing in market despite lower arrivals the weaker demand in the textile industry dragged down the prices. Monthly average price of Lint at Sirsa declined to Rs. 4390.6 per maund of 37.32 kg each, compared to the previous month price of Rs. 4666.1 per maund.



#### **Cotton Fiber price Outlook**

Cotton fiber noticed slightly lower this month compared to the previous month amid less demand in domestic and international market monthly average prices noticed weaker due to declining demand from the importing countries like China & Bangladesh and lower exports activity due to higher domestic prices compared internationally and imports are continuously booked by millers. Average price was Rs. 42368 per candy (of 355.6 kg each) during the month, which was Rs. 44123 per candy previous month. And around Rs.47992 per candy during the corresponding month previous season. We expect cotton fiber to remain in range of Rs. 40000 -44000 per candy in the coming month candy.



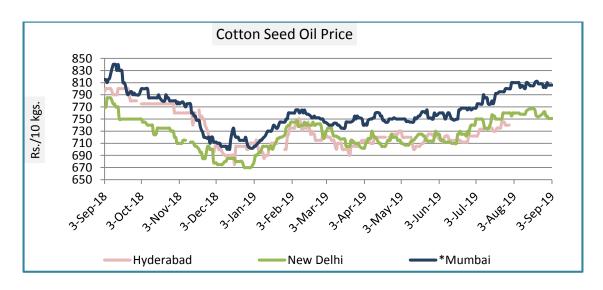


### **Cotton Seed Oil and Cotton Seed Oil Cake**

#### **Cotton Seed Oil monthly Price Scenario**

Cotton seed oil prices showed firm trend during the month due to greater demand. Monthly average price in New Delhi is Rs 759.32 per 10 Kg, slightly higher compared to the monthly average price of Rs 749.96 per 10 Kg in previous month. In other major markets prices were also seen at higher side compared to previous month. The oil cakes are expected to be firmer in the futures market also due to higher demand and higher open interest.

Contors	Monthly Average Pi	rice as on (Rs/10 kg.)	% Change
Centers	Aug	July	% Change
New Delhi	759.32	749.96	1.25
Rajkot	792.8	785	0.99
Hyderabad	NA	736.6	-
Mumbai*	806.8	789.66	2.17



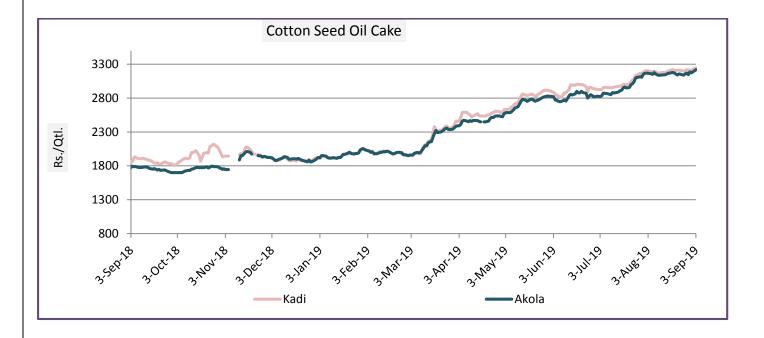
#### **Cotton Seed Oil Cake monthly Price Scenario**

Cotton seed oil cake price noticed stronger during the Aug month. Monthly average price in Akola stood higher at Rs. 3159 per quintal, higher compared to the month average price of Rs 2942 per quintal in the previous month. Cotton oil seed cakes is likely to gain some more support till the end of the season. The new arrivals of cotton would decide the prices in the coming season.



	Monthly Average Pric		
	Aug		
Centers			% Change
	3199.6	3011	6.26
Kadi			
	3159	2942	7.38
Akola			*Course: NCDEV

\*Source: NCDEX



#### International Market Scenario

International cotton prices were noticed weaker during the month after US imposed additional import tariffs of \$110 billion in Chinese imports on \$300 billion which were imposed in the starting of the August month. Cotlook A index monthly average stood 70.89 cents/pound this month, which was 75.5 cents/pound during last month.

#### **Major Market Highlights:**

• According to latest ICAC report, global production is expected to increase by 5% to 26.89 million tonnes in 2019-20 and global consumption is also expected to increase by 1% to 26.66 million tonnes. The excess production in increase the ending stock in 2019-20 to 18.3 million tonnes. India and China alone is likely to contribute 43% of the global production in 2019-20. Total area in the USA is expected to increase by 24% this year and production is also likely to hike 23%.



- From May 5 to Sep 4, the cumulative turnover of reserve cotton was 803,200 tons, and the turnover rate was 84.25%. On 4<sup>th</sup> Sep 91.97% Of Total Put Auction at 10939.6264 tons for sales. Average Transaction price was 11,616 Yuan/ton (Down by 58 Yuan/ton from the previous day). The discounted 3128 price was 12,959 yuan/ton (Up by 126 yuan/ton from the previous day).
- Overall imports of Textile & Clothing (T&C) into USA have reported a growth of 4.98% to a level of US \$ 27.95 billion during Jan-Mar 2019. India remains the third largest supplier of T&C to USA during Jan-Mar 2019, recording a growth of 8.66% compared to 3.85% growth in 2017-18 after China and Vietnam. Imports from China which was the top importer last year have declined by 1.37% in Jan-Mar 2019, while Vietnam (the second largest supplier) reported a growth of 14.27% in Jan-Mar 2019. Bangladesh has made good norms with US after the US-China disputes which became beneficial for the country to increase its imports to US (imports increased by 14.67%).
- The US crop is improved slightly, NASS Crop Progress data showed 97% of the crop setting bolls (96% avg) against 95% in the same time last year, with 36% of the crop with bolls opening (27% avg) higher than 28% in the corresponding period last year. Around 35-48% crop is noticed to be in good to excellent condition in the current season increased from previous week. The crop in Texas is now looking much healthier due to good rains received from last week.
- Indonesian Textile Association attended a Cotton USA special trade mission (2019) through which the Indonesian group was educated on many advantages of US cotton and developed business relationships between the foreign trade and US cotton industry to help increase business opportunities. After the event, Indonesian delegates has said that the might purchase an additional 1,94,000 bales of US cotton in the coming year. After a steep fall in exports from USA, the country is finding its new alternative countries after China.
- The Export Sales report from USDA showed 146,000 RB of 2019-20 upland cotton sold in the week of August 22<sup>nd</sup>, with Turkey buying 46,100 RB followed by Vietnam (27,800 RB) and India (20,800 RB) and reductions were from China (4,600 RB) followed by Philippines (2,600 RB) and Colombia (2,200RB). For 2020-21, net sales of 23,200 RB were primarily for Mexico (17,000 RB) and Peru (5,300 RB). Total upland export commitments are now 50% of USDA's full year projection, with most of that being unshipped sales. The average pace for this time of year is 45%, with last year at 66%.
- World cotton consumption in 2019-20 is projected at 123.1 million bales, compared with an estimated 120.6 million bales in 2018-19. Cotton mill use in China is projected at 40.0 million bales in 2019-20, up 1 percent (500,000 bales) from last season. Increased imports of raw cotton in recent years, along with domestic supplies from China's State Reserve, have helped sustain China's spinning industry during a period of stable

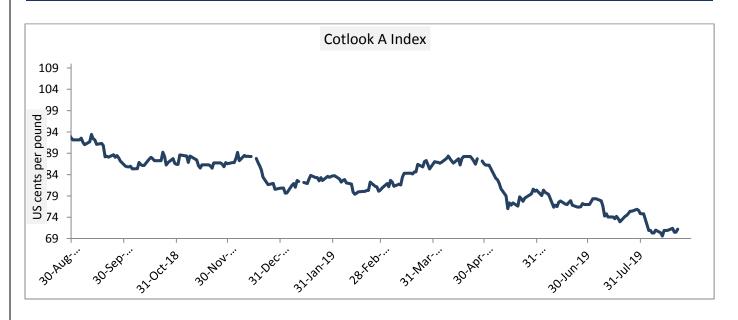
production. Followed by India, Vietnam and Bangladesh also where 2% to 7% increase in mill consumption is estimated in 2019-20.

- Net UPLAND sales of 1,46,000 RB for 2019- 2020 were primarily for Turkey (46,100 RB, including decreases of 100 RB), Vietnam (27,800 RB), India (20,800 RB), Mexico (16,100 RB), and Malaysia (15,200 RB, including 2,600 RB switched from China). Reductions were reported for China (4,600 RB), the Philippines (2,600 RB), and Colombia (2,200 RB).
- UPLAND Exports of 1,71,000 RB were primarily to Vietnam (39,700 RB), Indonesia (19,100 RB), Mexico (17,500 RB), Turkey (16,900 RB), and India (15,600 RB). For 2020-2021, net UPLAND sales of 23,200 RB were primarily for Mexico (17,000 RB) and Peru (5,300 RB).

#### **Cotlook A Index**

Cotlook A index was mostly affected during the Month due to US-China trade disputes which remained inconclusive and the war is going no where to reach upon.

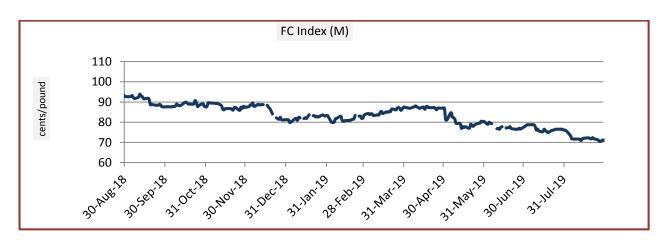
Cotlook A Index	Monthly Avera	% Change			
	Aug	July	Ü		
Prices	70.89	75.5	-6.11		
Prices in US cents per Pound					





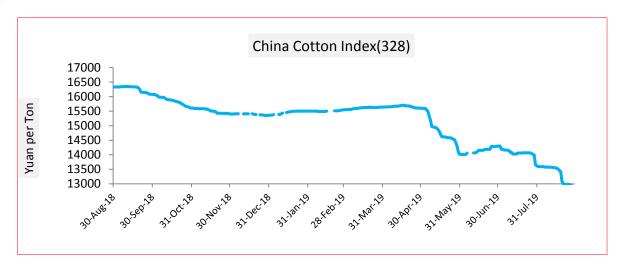
#### **China Cotton Index and Foreign Cotton Index**

Cotton Index	Monthly Aver	% Change				
	Aug	July	, , , , , , , , , , , , , , , , , , , ,			
FC (S)	76.27	79.89	-4.53			
FC (M)	72.05	76.78	-6.16			
FC (L)	68.35	72.33	-5.50			
	Prices in US cents per Pound					



China Index was weak during the Month. CC Index (328) remained 13534 Yuan per ton during the month. Average was 14150.6 Yuan per ton during previous month.

Cotton Index	Monthly Aver	% Change	
	Aug	July	
CCIndex(328)	13534	14150.6	-4.36
CCIndex(527)	12526.3	13142.8	-4.69
CCIndex(229)	13890.2	14539.3	-4.46
			Prices in Yuan per ton



### **USA Spot Prices**

Cotton prices slided down amid escalating US and China trade war that has moved the prices sharply lower as China is the largest importer of US cotton in the world. Again, recently China and USA has agreed to hold trade talks in early October in Washington. The urge of meeting has emerged after Washington imposed 15% tariffs on an array of Chinese imports last week in the month, while China began placing new duties on US crude oil. That prompted China to lodge a complaint against the United States at the World Trade Organization. The United States plans to increase the tariff rate to 30% from the 25% duty already in place on \$250 billion worth of Chinese imports from 1st October. There is no hope for any bullish movement in cotton futures in the near future. Whereas, ideal weather conditions in the southern part of the United States are also putting pressure on prices.

USA Spot Prices	Monthly Avera	% Change			
·	Aug	July	Ğ		
Prices	59.23	62.89	-5.82		
Prices in US cents per Pound					



#### **Pakistan Spot Prices**

Trade activity in the local market remains disturbed due to rain in the cotton growing areas of Sindh. Besides, buyers and ginners suspended purchase of cotton due to rain in these areas. Cotton trade has also been affected as the Federal Board of Revenue imposed 10 percent sales tax on cotton that would be collected at the ginner level while withholding tax was increased to 4.5 percent from one percent.

The Federal Committee on Agriculture of Pakistan hoped that sufficient water availability in reservoirs and fertilizer would lead to bumper crop this year. The committee fixed cotton production target from an area of 28.95 lakh hectares in summer 2019/20. Pakistan produced 13.5 lakh of cotton bales till September 1, 2019 with production from the Punjab having sharply declined due to rains and water influx from India. Of total, 375,813 bales arrived from the Punjab and 979,897 bales from Sindh, according to the first fortnightly report released by the Pakistan Cotton Ginners Association (PCGA). Rain has affected the quality of cotton crop in the Punjab, but no reports of pest attack were received. But even if there is a little rain, it is enough to develop pest in the crop. However, some crop was affected in the riverbed in the Punjab due to release of water in Sutlej River by India. Around 0.6 to 0.7 million bales are grown in the Punjab's riverbed.

Karachi Spot Prices	Monthly Avera	% Change		
	Aug	July		
Prices	8117.14	8513.7	-4.66	
	Prices in Rs per 37.32 Kg			



Commodity: Cotton Exchange: MCX
Contract: Aug Expiry: Oct 30, 2019



#### **Technical Commentary:**

- Cotton 29 mm MCX Jun contract faces resistance at 19600.
- Relative strength indicator (RSI) is on the boundary to reach oversold region.
- Price decreased while open interest increased indicating short buildup.

We will advise traders to buy today.

#### Strategy: Buy

Intraday Supports &	Resistances		S2	<b>S1</b>	PCP	R1	R2
Cotton	MCX	Oct	18928	19078	19420	19730	19880
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cotton	MCX	Oct	Buy	19330	19450	19550	19258

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Aug Expiry: Sep 19, 2019



#### **Technical Commentary:**

- Overall Candlestick pattern depicts bullish movement.
- RSI moving in neutral region.
- Prices closed above 9 and 18 days EMAs.
- Both Price & open interest increased indicating long buildup.

We will advise traders to sell today.

### Strategy: Sell

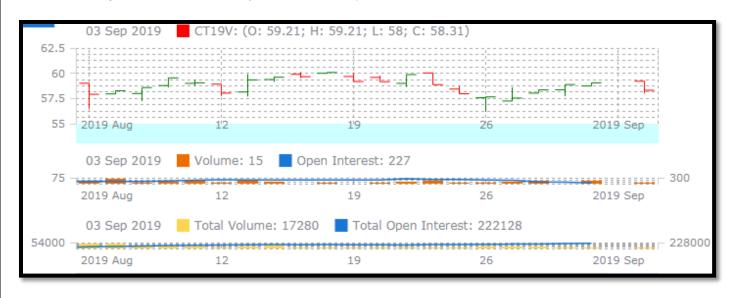
Intraday Supports 8	Resistances		S2	<b>S1</b>	PCP	R1	R2
Cotton oil cake	NCDEX	Sep	3112	3162	3272	3386	3436
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cotton oil cake	NCDEX	Sep	Sell	3292	3252	3232	3316

<sup>\*</sup> Do not carry-forward the position next day.



#### **Monthly Technical Outlook:**

Technical Analysis of Cotton Future ('Mar 19 Contract) at ICE



- Candlesticks denote bearish movement in the market.
- Both Volume & Open Interest increased.
- We expect cotton prices to remain sideways to weak in the coming month.

#### **Expected Price Range During Coming month**

Expected Trend	Expected Trading Band
Range bound to Bearish Momentum	52-60

#### **Expected Support and Resistance**

Support 1	Support 2	Resistance 1	Resistance 2
50	53	60	62

Figures in US cents/pound

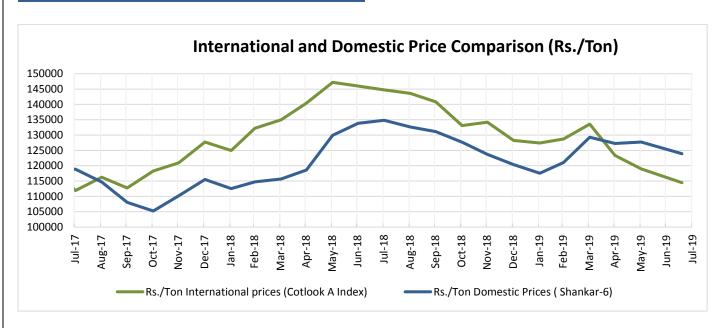


#### **Cotton Future Prices at ICE**

## **Future Price Trend (Active Contract):**

	Cot	Prices in cents/Lb					
Contracts	30-Aug-19	31-Jul-19	1-Jun-19	3-Mar-19	30-Aug-18	% Change	% Change over previous year
		(1 month	(3 months	(6 months	(a year	over a month	
		ago)	ago)	ago)	ago)		
1-Oct-19	59.05	63.22	NA	NA	82.42	-6.60	-28.35
1-Dec-20	58.83	63.84	NA	NA	82.26	-7.85	-28.48
1-Mar-20	59.44	64.68	NA	NA	82.63	-8.10	-28.06
1-May-20	60.28	65.52	NA	NA	83.05	-8.00	-27.42
1-Jul-20	61.13	66.13	NA	NA	83.46	-7.56	-26.76

## **International and Domestic Price Comparison**





## **Domestic Cotton Prices and Arrivals at Key Centers**

### **Cotton Prices at Key Spot Markets:**

Commodity	ı	Kapas	Montly Prid (Rs./C	Change	
State	Centre	Variety	Aug,2019	July,2019	
	Ahmedabad	Shankar-6	0	6150	-6150
	Gondal	Shankar-6	5981	5884	98
	Rajkot	B.T. Cotton	6084	5930	153
Gujarat	Patan	B.T. Cotton	0	0	Unch
	Kadi	B.T. Cotton	0	0	Unch
	Deesa	B.T. Cotton	0	0	Unch
	Dhrol	B.T. Cotton	0	232	-232
	Bhiwani	B.T. Cotton	0	0	Unch
	Bhiwani	Desi	0	0	Unch
	Adampur	B.T. Cotton	5903	6093	-191
Haryana	Fatehabad	B.T. Cotton	0	0	Unch
	Jind	B.T. Cotton	0	0	Unch
	Uchana	B.T. Cotton	0	0	Unch
	Dabwali	B.T. Cotton	0	0	Unch
	Hanumangarh	B.T. Cotton	4483	6204	-1721
Rajasthan	Rawatsar	B.T. Cotton	0	0	Unch
Ma Hara Dan Lank	Khandwa	Mech-1	0	0	Unch
Madhya Pradesh	Khargaon	Mech-1	0	0	Unch
	Amravati	Mech-1	0	0	Unch
Maharashtra	Jamner	Medium Staple	0	0	Unch
	Hathras	B.T. Cotton	2700	0	2700
Uttar Pradesh	Hathras	Desi	0	0	Unch
Telangana	Adilabad	Un-Ginned	0	0	Unch
	Bijapur	Bunny	6336	6249	86
Mary et also	Hubli	D.C.H.	0	215	-215
Karnataka	Hubli	B.T. Cotton	0	0	Unch
	Raichur	H-44 Cotton	0	2448	-2448
Commodity		Lint		Prices (Rs./Maund of 37.32kg each)	
State	Centre Variety		Aug,2019	July,2019	Change
Punjab	Bhatinda	J-34	4439	4715	-276
,	Abohar	J-34	4447	4723	-276

## **Cotton Monthly Research Report**

September 2019

## AW AGRIWATCH

	Mansa	J-34	4442	4709	-267
Haryana	Sirsa	J-34	4391	4666	-276
Rajasthan	Sri-Ganganagar	J-34	0	0	Unch

## **Cotton Arrivals in Key Centers:**

Commodity	Kapas		Monthly Sum A	Change	
State	Centre	Variety	Aug,2019	July,2019	Change
	Ahmedabad	Shankar-6	0	1020	-1020
	Gondal	Shankar-6	63	81	-19
	Rajkot	B.T. Cotton	269	203	66
Gujarat	Patan	B.T. Cotton	0	0	Unch
	Kadi	B.T. Cotton	0	0	Unch
	Deesa	B.T. Cotton	0	0	Unch
	Dhrol	B.T. Cotton	0	1	-1
	Bhiwani	B.T. Cotton	0	0	Unch
	Bhiwani	Desi	0	0	Unch
	Adampur	B.T. Cotton	9	43	-33
Haryana	Fatehabad	B.T. Cotton	0	0	Unch
	Jind	B.T. Cotton	0	0	Unch
	Uchana	B.T. Cotton	0	0	Unch
	Dabwali	B.T. Cotton	0	0	Unch
Daisathan	Hanumangarh	B.T. Cotton	290	585	-295
Rajasthan	Rawatsar	B.T. Cotton	0	0	Unch
	Khandwa	Mech-1	0	0	Unch
Madhya Pradesh	Khargaon	Mech-1	0	0	Unch
Maharashtra	Amravati	Mech-1	0	0	Unch
Manarashtra	Jamner	Medium Staple	0	0	Unch
Litter Dradech	Hathras	B.T. Cotton	16	0	16
Uttar Pradesh	Hathras	Desi	0	0	Unch
Telangana	Adilabad	Un-Ginned	0	0	Unch
	Bijapur	Bunny	92	322	-229
Karnataka	Hubli	D.C.H.	0	1	-1
Karnataka	Hubli	B.T. Cotton	0	0	Unch
	Raichur	H-44 Cotton	0	4	-4
Commodity	Lint		Monthly Sum Arrivals (Quintal)		Change
State	Centre	Variety	Aug,2019	July,2019	Change
Punjab	Bhatinda	J-34	0	0	Unch
i ulijab	Abohar	J-34	0	0	Unch

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	Mansa	J-34	0	0	Unch
Haryana	Sirsa	J-34	0	0	Unch
Rajasthan	Sri-Ganganagar	J-34	0	0	Unch

#### **Cotton Association of India Cotton Spot Rates:**

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				Aug,2019	July,2019	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	40616	40988	-372
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	41116	41488	-372
J-34(202)	26mm	3.5 - 4.9	23	42168	44654	-2486
H-4/ MECH-1(105)	28mm	3.5 – 4.9	27	41580	43308	-1728
Shankar-6(105)	29mm	3.5 – 4.9	28	42368	44123	-1755
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	44328	46385	-2057
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	45652	47581	-1929
DCH-32(107)	34mm	3.0 - 3.8	33	53592	54685	-1093

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