November 2019

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Domestic market summary

Domestic market Scenario : The domestic cotton prices remained weaker in October month probably due to the disruptions caused by the rains. The domestic cotton arrivals across India remained low compared to the corresponding perios last year due to delayed sowing and mills are waiting for the moisture to decline which has increased due to incessant rains. In North India (Punjab, Haryana & Rajasthan), around 6.5 lakh bales have arrived in October with slightly improved quality. Good crop is expected from Gujarat because of favouring weather conditions and around 2.7 lakh bales have been arrived in October. The cotton arrivals in other states are lower and expected to be delayed due to prevailing excessive rains. Average price of Lint at Sirsa during the month was Rs. 3877 per maund (of 37.32 Kg each), weaker compared to the previous month price of Rs 4139. Average price was weaker at Rs 41239 per candy (of 355.6 kg each) of premium quality during the month, which was Rs 41752 per candy previous month.

Monthly Price Outlook : Cotton spot market prices are expected to trade firm in the coming month as the quality of the arrivals in the coming 15 days would be improved as the buyers are waiting for moisture to reduce, thus supporting the prices. The price band of Rs 5550-6100 per quintal in the Rajkot market. Lint price at Sirsa is likely to be in range of Rs 3800-4120 per maund.

Major Market Highlights:

As of final data released by the government, the cotton area has been increased this year by 6.75 lakh ha and stood at 128.17 lakh ha till now higher than 121.42 lakh ha last year. As per the present situation of weather prevailing in the country which is critical because of rains in the major cotton producing belts in Gujarat, Maharashtra, MP and in some areas of AP and Telangana from last few days. Gujarat and Maharashtra expects more rains till 10th of November which would affect the cotton yield. According to the present conditions, India's cotton production is expected around 350 lakh bales (9% higher)as per agriwatch estimates with an average yield of 564 Kg/ha. As the production is expected to increase, the exports are also expected to rise compared to the previous year so far but as high as expected as the textile industry is expecting for some export incentives to liquidate the exports this year.

According to the Cotton Corporation of India, the total arrivals till 28th Oct'19 stood at 12.33 lakh bales. Out of which Rajasthan is leading with 3.77 lakh bales followed by Haryana with arrivals of 3.75 lakh bales, Gujarat with 1.38 lakh bales and 1.28 lakh bales in Punjab as on date. The arrivals from Maharashtra (35,000 bales), Telangana (31,040 bales) and AP (29,381 bales) declined compared to the previous year at the same time due to disruptions caused by rainfall from last week in the cotton belts. Also CCI is likely to be active and start procurement as soon as from 2-3rd week of November.

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Rain in Maharashtra, Telangana and AP excess by around 50-60% since last 10 days and more showers likely to continue this week. The southern parts of Madhya Pradesh also recorded heavy rainfall at one or two places with moderate rainfall. In Telangana, the fiber output was expected to be around 45-50 lakh bales as against 36-40 lakh bales in a normal year. But incessant rains in the last five-six weeks have shattered their hopes. CCI has announced to start kapas buying from 10th Nov onward in AP. Farmers have hold back kapas in anticipation of getting better realisation. As a result of this arrivals have dropped to 50% and is still likely to drop further. This may result in unhealthy competition and increase the price of kapas across all the variety.

Many spinning mills are on the verge of closure as since April as the exports of cotton yarn declined by 38.8%. Cotton yarn is the only product that hasn't been granted export benefits such as Merchandized Export Incentive Scheme (MEIS) and 3% Interest Equalization Scheme. Additionally, exporters of cotton yarn are facing differential import duties between 3.5 and 5 per cent in leading export markets. Also the consumer demand has declined and in contrast the demand for polyester yarn has been growing strongly as compared to natural fiber as polyester is much cheaper (by around 40-50%) than cotton fiber. Therefore, the government should include cotton yarn under the MEIS, 3% Interest Equalization Scheme and the ROSCTL (Rebate of State Levies & Taxes) Scheme so that exports of cotton yarn increase to China, Bangladesh, Vietnam, South Korea, Colombia and Turkey.

Yavatmal region one the major cotton-producing districts covering around 4 lakh ha in the state usually grows dry cotton due to lack of rainfall in the region, therefore, most of the times the productivity is uncertain. This year the area has received the untimely rainfall and prolonged monsoon is likely to affect the cotton yield. Every year, the first picking is taken before Diwali but this time due to incessant rainfall have delayed the picking of cotton.

According to USDA's latest report, India is going to top in the cotton cultivation globally. USDA has estimated India's cotton crop at 293 lakh US bales for the marketing year 2019-20 which is 376 lakh Indian bales (each of 170Kg). Significant rains in the past month has led to moderate to good crop condition in growing regions, likely to improve yield prospects mostly in Southern States. According to the Ministry of Commerce, Cotton yarn shipments remain at historic lows with China and Bangladesh while Egypt and Peru remain the top markets. Trade sources indicate that shipments in August are also very slow.

According to the trade sources, the Indian cotton exports for the Sep'19 were reported at 71,403 bales against 94,000 bales in the previous month. The total exports of India from the starting of the marketing year in Oct'18 till Sep'19 expected to have reached to a total of 46.47 lakh bales around 23% lower compared to 60.12 lakh bales during the corresponding period in 2017-18. In Sep'19, Bangladesh was the largest importer, importing 63,226 Indian bales with an average FOB of 1.82 \$/Kg followed by Iran (3551 bales at FOB 1.84 \$/Kg) and Vietnam importing 2061 bales at 1.73 \$/Kg.

	Cotton Balance Sheet									
In Lakh Bales(170 KGS)	2014- 15	2015- 16	2016- 17	2017- 18	2018- 19*	2019- 20*	Oct- Dec	Jan- Mar	Apr- June	July- Sept
	Supply									
Opening stock	33	66.23	36.67	48.04	24.04	13.12	13.12	58.76	63.02	33.26
Cotton production	386	332	345	365	321.05	351.61	160.46	147.42	30.09	13.64
Imports	14.39	22.79	30.94	15	26	20	2.03	3.31	6.45	8.21
Total supply	433.39	421.02	412.61	428.04	371.09	384.73	175.61	209.49	99.56	55.11
		Demand								
Mill consumption	278.06	270.2	262.66	288	265	260	92.51	107.12	43.82	16.56
Consumption by SSI	26.38	27.08	26.2	27	27	26.46	5.77	10.10	7.70	2.89
Non Mill consumption	5	18	17.5	19	19.5	19.5	4.11	5.13	5.13	5.13
Exports	57.72	69.07	58.21	70	46.47	52	14.47	24.12	9.65	3.76
Total Demand	367.16	384.35	364.57	404	357.97	357.96	116.86	146.47	66.30	28.34
Ending Stock	66.23	36.67	48.04	24.04	13.12	26.77	58.76	63.02	33.26	26.77

Cotton Balance Sheet (India):

All figures in Lakh Bales (of 170 Kgs. Each) Source: CAI& Agriwatch *: estimated

As per the latest estimates by Agriwatch, cotton output in country during the season 2018-19 would be around 321.05 lakh bales (of 170 kg each) whereas 351.61 lakh bales is expected in 2019-20.

Following lower production, imports will rose marginally to 26 lakh bales and around 20 lakh bales is expected to import in the new season.

Due to lower opening stock but estimation of higher production of cotton would increase the availability the new season at 384.74 lakh bales.

Total domestic consumption (Including mill, small mill and non-mill consumption) in 2019-20 would be around 305.96 lakh bales compared to 311.5 lakh bales during the previous season due to lower demand from textile industries.

Cotton exports are expected to remain higher as that of previous year. It is expected that country would export around 52 lakh bales of cotton in the season 2019-20 due to slightly higher crop compared to 2018-19.

Ending stocks are expected to be around 26.77 lakh bales, it is higher compared to the ending stocks of previous season.

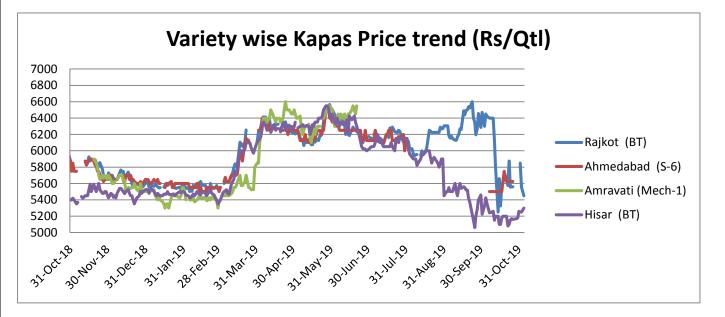
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Domestic Cotton Prices Scenario

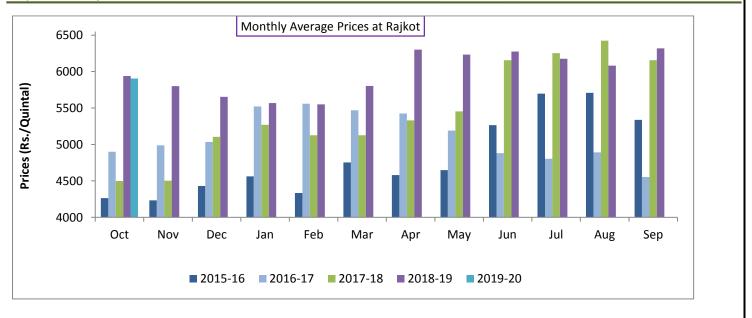
Kapas (Raw Cotton) Monthly Price Scenario

Monthly Price Review: Monthly kapas average price at Rajkot lower at Rs 5905 /quintal this month compared to the previous month because new arrivals.

Monthly Price Outlook: Kapas prices are expected to remain steady to firm in coming month compared to last month as the new arrivals with good quality are expected to flow in the market from Gujarat. The expected range for Kapas at Rajkot is Rs 5550-6000 per quintal for the coming month.



Kapas Monthly M-o-M Price Scenario



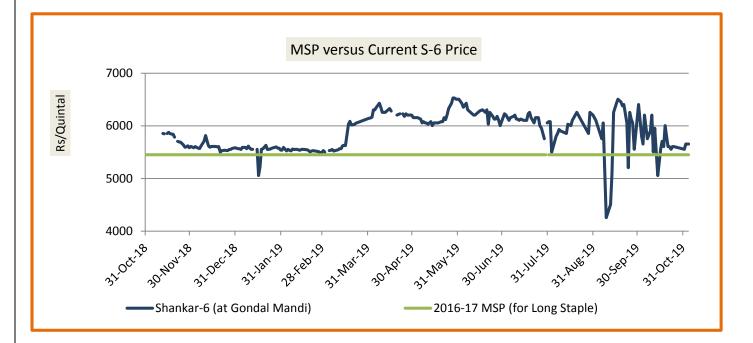
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Kapas(seed cotton) prices in country noticed firm during the Sep when compared to the previous month, but the same is ruling lower compared to the prices during the corresponding month of the previous season.

Monthly average price of Kapas at Rajkot remained Rs. 5905 per quintal during June, which was Rs 6319.2 /quintal during previous month and Rs.5940 per quintal during the corresponding month last year. We expect Kapas prices to remain steady to firm further in the coming month due to the new arrivals which is expected to be of good quality.

Spot Price versus MSP

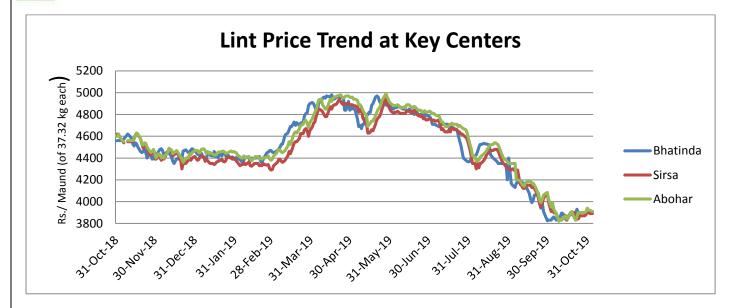
The Kapas prices are ruling above the MSP so far and likely to remain firm as the quality would improve in the coming month. The gap between the two prices has declined in the month of Oct due to weak market. The average gap between the prices slightly decreased to Rs. 128 from Rs. 441.



Lint price Outlook

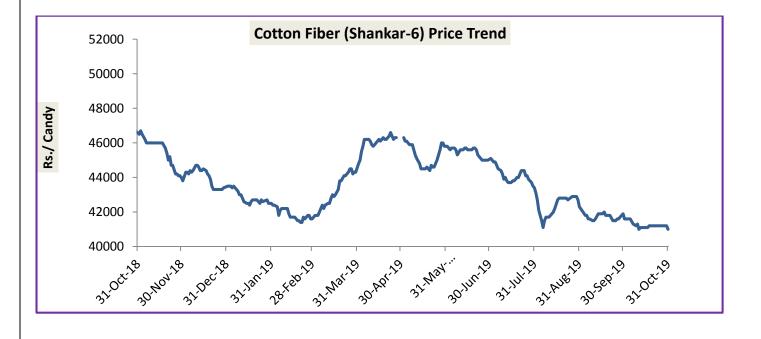
Lint prices remained weaker during the month owing to weaker demand with the new arrivals. From November, the moisture content likely to range between 10-15% moisture. Monthly average price of Lint at Sirsa declined to Rs. 3876 per maund of 37.32 kg each, compared to the previous month price of Rs. 4139 per maund whereas the prices were hovering higher around Rs. 4559 per maund in the corresponding period last year.

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Cotton Fiber price Outlook

Cotton fiber noticed weak this month compared to the previous month amid less demand in domestic market amid lower quality and as India has covered an area of 128 lakh ha (6% higher) whereas the production is estimated to increase as expected. Average price was Rs. 41239 per candy (of 355.6 kg each) during the month, which was Rs. 41709.09 per candy previous month. And around Rs.46670 per candy during the corresponding month previous season. We expect cotton fiber to remain bearish in range of Rs. 40000 -44000 per candy in the coming month candy due lack of export demand.

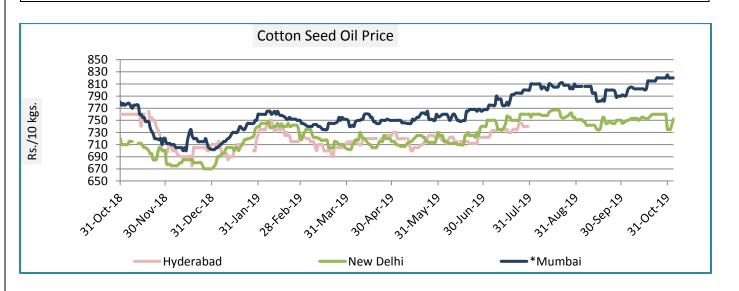


Cotton Seed Oil and Cotton Seed Oil Cake

Cotton Seed Oil monthly Price Scenario

Cotton seed oil prices showed firm trend during the month due to delayed arrivals of cotton crop. Monthly average price in New Delhi is Rs 753.5 per 10 Kg, slightly higher compared to the monthly average price of Rs 745.56 per 10 Kg in previous month.

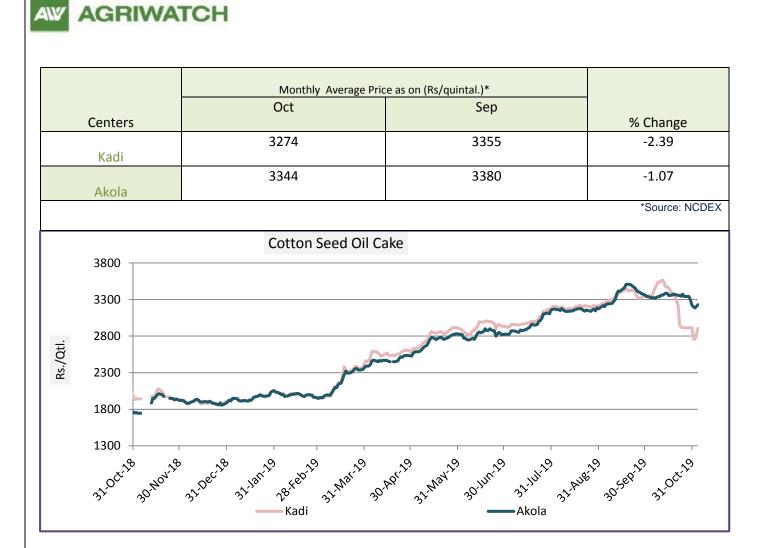
Contoro	Monthly Average Pr	ice as on (Rs/10 kg.)	% Change	
Centers	Oct	Sep	% Change	
New Delhi	753.5	745.56	1.06	
Rajkot	788	771.8	2.10	
Hyderabad	NA	NA	-	
Mumbai*	811.7	794.37	2.18	



Cotton Seed Oil Cake monthly Price Scenario

Cotton seed oil cake spot price noticed weaker during the Oct month as in the same trned followed by Kapas due to lower quality. Monthly average price in Akola stood higher at Rs. 3344 per quintal, higher compared to the month average price of Rs 3380 per quintal in the previous month. Cotton oil seed cakes is likely to gain some more support in the coming month as the consumption is increasing slowly due to the cheapness in Rajasthan, Punjab and Haryana.

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International Market Scenario

International cotton prices were noticed weaker in the last weak after a rise during the mid of the month after the uncertainity in the resolution of US-China trade war with lower demand. Cotlook A index monthly average stood 73.86 cents/pound this month, which was 71.22 cents/pound during last month. The ICE contract rose as much as 10% to 65 cents, it's the highest since last month in the hope that trade war would progress after China's initial acceptance of a partial trade deal and confirmed that the two countries are likely to sign a 'phase one agreement' soon to end their trade war and will soon speed up the purchases. Beijing also confirmed that it may purchase American agricultural produce in large quantities.

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Major Market Highlights:

The USDA Crop Progress report for the week ending 27th Oct'19 shows that 95% of the U.S. crop has open bolls up 2% from previous week, 4% from a year ago. All cotton producing states are now ahead of their respective 5-year averages for the date. As expected, the biggest percentage jumps came in cotton harvested, with 46% of the U.S. crop now out of the field. Crop condition is 5% very poor, 15% poor, 40% fair, 33% good and 7% excellent.

The US Export Sales report from USDA showed 108,100 RB of 2019-20 upland cotton sold in the week ending 24th Oct'19 were down by 23% compared to previous week. With major buyers including Turkey (60,500 RB), followed by Pakistan (60,500 RB), & Vietnam (31,400 RB) and reductions were from Indonesia (60,000RB), Philippines (4,400RB). For 2019-20, net upland shipments exports of 149,000 RB were same from previous week and were primarily to Vietnam (46,200 RB), Indonesia (16,700RB) and Mexico (15,800RB).

The 2019 U.S. crop is now estimated at 21.7 million bales. USDA lowered U.S. production 157,000 bales and lowered ending stocks from 7.2 million bales down to 7.0 million bales. USDA reported the overall crop's good-to-excellent eased higher from last week's 39% level to its present 40% rating. The excellent quality of the crop is stimulating export demand as the crop moves to warehouses.

The textile exports from the country increased by 2.95% during the first quarter of the current fiscal year compared to the corresponding period of the last fiscal year. The textile exports during July-September (2019-20) were recorded at \$3371.974 million against the exports of \$3275.303 million during July-September (2018-19), a growth of 9.95%. EU and Pakistan has joined hands to improve the textile exports in Pakistan. Buyers in Pakistan are active in buying quality cotton which has risen the prices to Rs.9500/maund, a rise of Rs.200 of premium quality cotton.

Pakistan is expecting shortfall in cotton production and around 3.5-4m bales would have to be imported. Cotton production for current season (2019-20) would not be more than 11 million bales as estimated by the country earlier. The production from the Punjab having sharply declined due to the excessive rains and due to the use of inferior quality pesticides made the situation uncontrollable.

China's consumption in 2019-20 is expected lower 8.6 million tons similarly as in 2018-19, due to decline in global demand and imposition of US trade tariffs on China's textile exports. Although China is largest importer of cotton from US, but the country has found its alternate Brazil, Australia and Pakistan other than US.

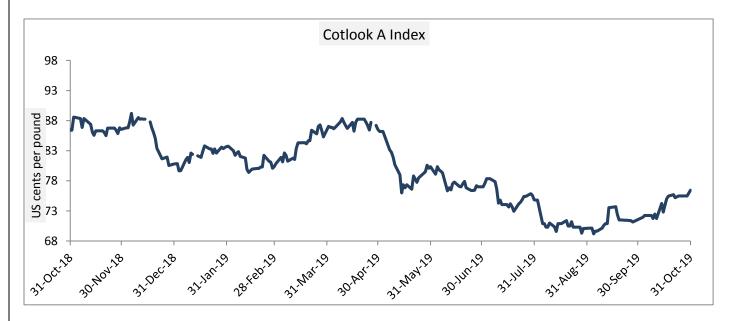
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Brazil's 2019/20 production and exports will top current records, at 12.5 million bales and 8.5 million bales, respectively. Importing countries like Bangladesh and Vietnam is getting parity from Brazil (around 60cents/lbs) by thus increasing the export estimates this year. Brazilian exports reached all time high in October month and in the same month reached 16.08 lakh bales so far (68% higher compared to the previous year).

Cotlook A Index

Cotlook A index increased gradually during the month in the hope of improvement in the trade negotiations between US and China. Also the weather in US during October month was bad which affected the crop in few areas in US.

Cotlook A Index	Monthly Avera	% Change		
	Oct	Sep		
Prices	73.86	71.22	3.71	
Prices in US cents per Pound				



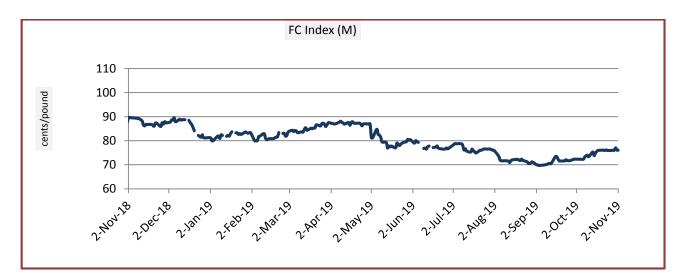
China Cotton Index and Foreign Cotton Index

China foreign index remained firm during the month. State Reserve sales in 2019 (May to September) exceeded 4.5 million bales, a level equal to the State Reserve's announced target. Despite greater import demand from the State Reserve in 2019-20, the cotton imports were lower and stagnant consumption growth have pressured 2019-20 imports lower.

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Cotton Index	Monthly Aver	% Change			
	Oct	Sep	Ŭ		
FC (S)	79.41	75.77	4.80		
FC (M)	74.73	71.23	4.91		
FC (L)	73.19	68.76	6.44		
	Prices in US cents per Pound				

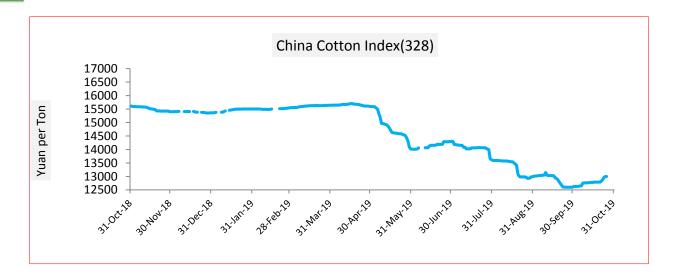


China Index was weak during the Month. CC Index (328) remained 12727.3 Yuan per ton during the month. Average was 12994.31 Yuan per ton during previous month.

Cotton Index	Monthly Avera	% Change				
	Sep	Sep	, , , , , , , , , , , , , , , , , , ,			
CCIndex(328)	12727.3	12994.31	-2.05			
CCIndex(527)	11716.39	11962.15	-2.05			
CCIndex(229)	13077.8	13349	-2.03			
	Prices in Yuan per tor					

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USA Spot Prices

Cotton prices showed quite good improvement against previous month. USDA reported the overall crop's good-toexcellent eased higher at 46% against NASS's 5 year average about 43% rating. The quality of the crop is gradually improving and that might increase the demand for US cotton. There is still uncertainity over a trade deal between the US and China. Both the coutires were likely to meet to sign phase one of pact of APEC last month but was cancelled. The trade deal is expected to include purchases of American agricultural products by China. Also, Beijing could remove extra tariffs imposed since last year on US farm products to ease the way for importers to buy up to \$50 billion has dragged down the prices in last week of the month.

USA Spot Prices	Monthly Average Price as on USA Spot Prices				
	Oct	Sep			
Prices	65.93	62.8	4.98		
Prices in US cents per Pound					

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Pakistan Spot Prices

Spot prices rose by around 7% during the month compared to the previous month as supply position is tight against the rising demand. There are reports that large textile spinning groups have already started booking cotton imports to meet the expected shortfall in cotton production and around 3.5-4m bales would have to be imported. Up till now agreements for the import of 28 lakh cotton bales had signed.

Total arrivals of Pakistan reached 77.06 lakh of cotton bales till November 3, 2019 lower compared to previous years' production of 81.34 lakh bales (-20.88%) on the corresponding period last year. Of total, 42.71 lakh bales arrived from the Punjab and 34.34 lakh bales from Sindh, according to the report released by the Pakistan Cotton Ginners Association (PCGA).

Karachi Spot Prices	Monthly Avera	Monthly Average Price as on				
	Oct	Sep	% Change			
Prices	9149.47	8525.21	7.32			

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Commodity: Cotton Contract: Oct

Exchange: MCX Expiry: Nov 30, 2019



Technical Commentary:

Stratomy Pun

- Cotton 29 mm MCX Jun contract faces resistance at 19550.
- Relative strength indicator (RSI) is in neutral region.
- Price decreased while open interest increased indicating Short buildup.

We will advise traders to buy today.

Strategy: Duy							
Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Cotton	MCX	Nov	18828	18978	19320	19630	19790
			Call	Entry	T1	T2	SL
Cotton	МСХ	Nov	Buy	19230	19350	19450	19158

* Do not carry-forward the position next day.

September 2019

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Commodity: Cotton Seed oil Cake

Exchange: NCDEX

Contract: Dec

Expiry: Dec 20, 2019



Technical Commentary:

- Overall Candlestick pattern depicts steady to firm movement.
- RSI is in neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price increased & open interest decreased indicating long short cover.

We will advise traders to sell today.

Strategy: Sell

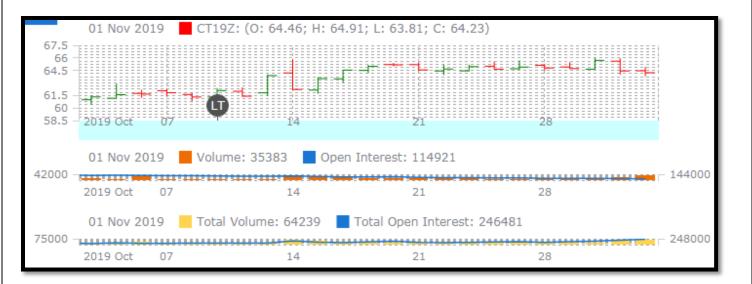
Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Cotton oil cake	NCDEX	Dec	2179	2219	2294	2369	2409
Intraday Trade Call			Call	Entry	T1	Т2	SL
Cotton oil cake	NCDEX	Dec	Sell	2309	2284	2264	2324

* Do not carry-forward the position next day.

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Monthly Technical Outlook:

Technical Analysis of Cotton Future ('Mar 19 Contract) at ICE



- > Candlesticks denote bearish movement in the market but could be firm in the coming month.
- Both Volume & Open Interest increased.
- > We expect cotton prices to remain sideways to weak in the coming month.

Expected Price Range During Coming	month	

Expected Trend	Expected Trading Band
Range bound to Bearish Momentum	60-69

Expected Support and Resistance

Support 1	Support 2	Resistance 1	Resistance 2
55	58	65	69

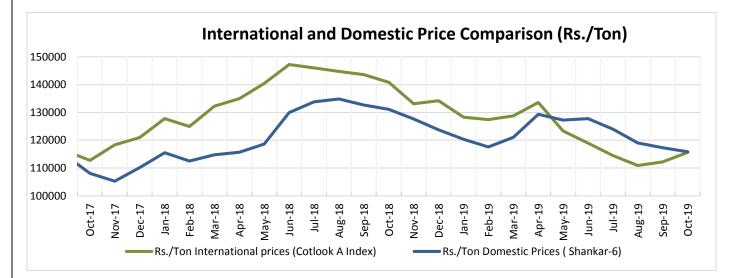
Figures in US cents/pound

Cotton Future Prices at ICE

Future Price Trend (Active Contract):

	Со	Prices in cents/Lb					
Contracts	1-Nov-19	3-Oct-19 (1 month ago)	3-Aug-19 (3 months ago)	5-May-19 (6 months ago)	1-Nov-18 (a year ago)	% Change over a month	% Change over previous year
1-Oct-19	64.23	61.60	59.42	72.91	79.03	4.27	-18.73
1-Dec-20	65.64	62.36	60.71	73.64	80.48	5.26	-18.44
1-Mar-20	66.69	63.27	62.10	73.82	81.66	5.41	-18.33
1-May-20	67.49	64.01	63.38	73.55	82.47	5.44	-18.16
1-Jul-20	67.39	64.35	62.76	72.66	79.51	4.72	-15.24

International and Domestic Price Comparison



Domestic Cotton Prices and Arrivals at Key Centers

Cotton Prices at Key Spot Markets:

Commodity	ŀ	Kapas		Montly Prices Average (Rs./Quintal)		
State	Centre	Variety	Oct,2019	Sep,2019	Change	
	Ahmedabad	Shankar-6	4632	0	-	
	Gondal	Shankar-6	5730	5892	-162	
	Rajkot	B.T. Cotton	5905	6329	-425	
Gujarat	Patan	B.T. Cotton	4665	0	-	
	Kadi	B.T. Cotton	0	0	Unch	
	Deesa	B.T. Cotton	4512	0	-	
	Dhrol	B.T. Cotton	4753	0	-	
	Bhiwani	B.T. Cotton	5397	5228	169	
	Bhiwani	Desi	6200	0	-	
	Adampur	B.T. Cotton	5203	5440	-237	
Haryana	Fatehabad	B.T. Cotton	5204	4017	1187	
	Jind	B.T. Cotton	5499	4930	569	
	Uchana	B.T. Cotton	5277	4825	452	
	Dabwali	B.T. Cotton	5169	4791	378	
Rajasthan	Hanumangarh	B.T. Cotton	5169	4254	914	
	Rawatsar	B.T. Cotton	5133	3813	1320	
Madhya Pradesh	Khandwa	Mech-1	2738	0	-	
	Khargaon	Mech-1	4206	829	3377	
Mahawaahtea	Amravati	Mech-1	0	0	Unch	
Maharashtra	Jamner	Medium Staple	0	0	Unch	
	Hathras	B.T. Cotton	5743	5628	115	
Uttar Pradesh	Hathras	Desi	5009	3925	1084	
Telangana	Adilabad	Un-Ginned	0	0	Unch	
	Bijapur	Bunny	4863	5403	-540	
Karnataka	Hubli	D.C.H.	1230	0	-	
Karnataka	Hubli	B.T. Cotton	1439	0	-	
	Raichur	H-44 Cotton	0	0	Unch	
Commodity		Lint		Prices (Rs./Maund of 37.32kg each)		
State	Centre	Variety	Oct,2019 Sep,2019		Change	
	Bhatinda	J-34	3881	4168	-287	
Punjab	Abohar	J-34	3889	4164	-275	
	Mansa	J-34	3865	4172	-307	

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Haryana	Sirsa	J-34	3877	4139	-262
Rajasthan	Sri-Ganganagar	J-34	3000	0	-

Cotton Arrivals in Key Centers:

Commodity	ŀ	Kapas	Monthly Sum A	rrivals (Quintal)	Change
State	Centre	Variety	Oct,2019	Sep,2019	Change
	Ahmedabad	Shankar-6	266050	0	-
	Gondal	Shankar-6	10707	1260	9447
	Rajkot	B.T. Cotton	58270	10401	47869
Gujarat	Patan	B.T. Cotton	136101	0	-
	Kadi	B.T. Cotton	0	0	Unch
	Deesa	B.T. Cotton	10	0	-
	Dhrol	B.T. Cotton	75	0	-
	Bhiwani	B.T. Cotton	361000	323200	37800
	Bhiwani	Desi	200	0	-
	Adampur	B.T. Cotton	43350	23817	19533
Haryana	Fatehabad	B.T. Cotton	36300	7575	28725
	Jind	B.T. Cotton	21384	4940	16444
	Uchana	B.T. Cotton	73125	12984	60141
	Dabwali	B.T. Cotton	33050	7157	25893
	Hanumangarh	B.T. Cotton	59000	9864	49136
Rajasthan	Rawatsar	B.T. Cotton	147500	4275	143225
Madhua Dradaah	Khandwa	Mech-1	2815	0	-
Madhya Pradesh	Khargaon	Mech-1	96980	6375	90605
Maharashtra	Amravati	Mech-1	0	0	Unch
Manarasnua	Jamner	Medium Staple	0	0	Unch
Uttar Pradesh	Hathras	B.T. Cotton	4340	4275	65
Uttar Pradesh	Hathras	Desi	1170	850	320
Telangana	Adilabad	Un-Ginned	0	0	Unch
Karnataka	Bijapur	Bunny	13823	1077	12746
	Hubli	D.C.H.	0	0	Unch
	Hubli	B.T. Cotton	0	0	Unch
	Raichur	H-44 Cotton	0	0	Unch
Commodity	Lint		Monthly Sum A	Change	
State	Centre	Variety	Oct,2019	Sep,2019	Change
	Bhatinda	J-34	181900	35122	146778
Punjab	Abohar	J-34	46920	15649	31272
	Mansa	J-34	16830	4185	12645
Haryana	Sirsa	J-34	32130	8993	23137

September 2019

RajasthanSri-GanganagarJ-34690000	-	0	69000	J-34	Sri-Ganganagar	Rajasthan

Trade Name	Staple	Micronaire	Strength/	Rs. Per Candy	Rs. Per Candy	Change
	•		GPT	Oct,2019	Sep,2019	Ŭ
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	38373	39956	-1583
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	38778	40456	-1678
J-34(202)	26mm	3.5 - 4.9	23	36943	40232	-3289
H-4/ MECH-1(105)	28mm	3.5 – 4.9	27	40995	41260	-265
Shankar-6(105)	29mm	3.5 – 4.9	28	41239	41752	-513
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	43095	43988	-893
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	44339	45300	-961
DCH-32(107)	34mm	3.0 - 3.8	33	52956	54104	-1148

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