

### Domestic market summary

**Domestic market Scenario :** Weaker sentiments are reported in the domestic cotton market across India compared to the previous month. New arrivals have flourished in the market at faster pace compared to the previous year as this year the crop is expected to be higher by 8-10%. In North India (Punjab, Haryana & Rajasthan), around 6.78 lakh bales have arrived in November of improved quality with slightly declining arrivals as the wheat sowing has started in these states. Good crop is expected from Gujarat because of favouring weather conditions and around 17 lakh bales have been arrived in November. The cotton procurement has been sluggish so far due to the higher moisture content in cotton due to the rains received in October and 1<sup>st</sup> week of November. Average price of Lint at Sirsa during the month was Rs. 3870 per maund (of 37.32 Kg each), slightly weaker compared to the previous month price of Rs 3877. Average price was weaker at Rs 39075 per candy (of 355.6 kg each) of premium quality during the month, which was Rs 41239 per candy previous month.

**Monthly Price Outlook :** Arrivals picked up and rate are supported with limited purchase by CCI. The cotton having more than 12% is being bought by the private traders at a much lower prices than MSP at around Rs.4500-5100/q across India. The price band of Rs 5000-5600 per quintal in the Rajkot market for the coming month. Lint price at Sirsa is likely to be in range of Rs 3750-4200 per maund.

### **Major Market Highlights:**

**As on 18 November 2019, CCI has procured around 4 lakh quintals (2.35 lakh bales) kapas** at Rs.5550/q (MSP) from the farmers mainly in the states of Punjab, Haryana, Rajasthan and Telangana and at some centres in the states of Gujarat, Maharashtra, Madhya Pradesh, Andhra Pradesh and Karnataka except in Tamil Nadu and Odisha by the Union Minister of Textiles, Smriti Zubin Irani. The procurement by CCI is likely to pace up from December as the initial arrivals in Maharashtra, Gujarat, Telangana and MP have not been good due to untimely rains that affected the quality of cotton. The current prices in mandis were Rs 5,000-5,400 a quintal but by December, good-quality cotton and if global demand picks up, the domestic prices too will increase.

**According to the trade sources, total arrivals stood around 37.38 lakh bales so far till 28th Nov'19.** And a total of 8.10 lakh bales have arrived in this week ending on 28th Nov'19 steady compared 8.28 lakh bales last week. Of this, 4.52 lakh bales were from Central India, followed by 2.28 lakh bales from South India in this week. The arrivals from North India (in Haryana, Punjab & Rajasthan) have started so the arrivals stood around 1.29 lakh bales this week.

**According to the trade sources, the Indian cotton exports for the Oct'19 were reported at 1.33 lakh bales against 71,403 bales in the previous month.** In Oct'19, Bangladesh was the largest importer, importing 1.24 lakh Indian bales with an average FOB of 1.75 \$/Kg lower compared to 1.82 \$/kg previous month followed by Vietnam importing 2711 bales at 1.67 \$/Kg, Indonesia at an average of 1.58\$/kg for 2353 bales. China also has started importing cotton from



India but in small quantities. India exported around 1316 bales at an average FOB of 1.67\$/kg in the new season in October'19.

**According to the latest estimates of released by CAB, the crop size estimate for the season 2019-20 is retained at 360 lakh bales against 330 lakh bales in 2018-19.** As per CAB estimates, cotton sowing for the 2019-20 year is about 1 per cent down at 125.84 lakh hectares. Also, CAB indicated that India's domestic cotton consumption may rise 4-5 per cent during 2019-20 as it expects the consumption of the fiber to remain at around 331 lakh bales for the year, against 316.5 lakh bales estimated for 2018-19.

**According to the Agriwatch estimates, total cotton production in India likely to decline by around 20-22 lakh bales to approximately 350 lakh bales** from the previous estimates of 371 lakh bales earlier for 2019-20 season. Cotton in Gujarat, Maharashtra, MP and Telangana, all the major cotton producing states were hit by the untimely rains till first week of November which affected the total India's cotton production to decline by around 6-8% from the earlier estimates.

**In Saurashtra region, farmers in Amreli and Sundernagar have complaint for pink bollworm attack after the extended and untimely rains.** Therefore, the state was expecting to produce around 95-100 lakh bales earlier but now only 88-90 lakh bales (-12%) is expected to produce. Similarly other states are also prone to pest attack and the damage caused by the rains is significant than expected. The production likely to decline by 11% in Maharashtra followed by AP and Telangana by -10 to -14% from the previous estimates for 2019-20 season.

**High moisture content in fresh cotton harvest arriving in spot market has hit purchases and availability of quality produce as desired by textile mills.** Therefore, arrivals as well as the prices for the low quality declined. CCI in Andhra Pradesh is not procuring as expected leaving the window open for private traders. Farmers are not getting the MSP at very lower prices around Rs.4800 to 5050/q on selling to private traders whereas CCI is procuring cotton at MSP (Rs.5550/q).

**According to the latest data released by the textile industry, the Indian cotton yarn exports declined drastically by 33.3% till Oct'19** from the starting of the financial year in April'19. India exported 753 million kg in 2018 while only 502 million kg in 2019 during April to October. The top importers of cotton yarn (including raw cotton) were China (-53%), Bangladesh (-37.9%) and Egypt (-0.73%) so far in 2019 although the exports to these countries were lesser compared to the previous year (2018) because of disparity between domestic and international cotton prices. Decline

in raw cotton exports from Bangladesh (-42%), Vietnam (-80.7%), China (-88.6%), and Taiwan (-63.2%) due to lower demand while the exports increased to Iran (837%), Oman and Nepal (22.9%).

### Cotton Balance Sheet (India):

Cotton Balance Sheet										
In Lakh Bales(170 KGS)	2014-15	2015-16	2016-17	2017-18	2018-19*	2019-20*	Oct-Dec	Jan-Mar	Apr-June	July-Sept
<b>Supply</b>										
Opening stock	33	66.23	36.67	48.04	24.04	13.12	13.12	58.76	63.02	33.26
Cotton production	386	332	345	365	321.05	351.61	160.46	147.42	30.09	13.64
Imports	14.39	22.79	30.94	15	26	20	2.03	3.31	6.45	8.21
<b>Total supply</b>	<b>433.39</b>	<b>421.02</b>	<b>412.61</b>	<b>428.04</b>	<b>371.09</b>	<b>384.73</b>	<b>175.61</b>	<b>209.49</b>	<b>99.56</b>	<b>55.11</b>
<b>Demand</b>										
Mill consumption	278.06	270.2	262.66	288	265	260	92.51	107.12	43.82	16.56
Consumption by SSI	26.38	27.08	26.2	27	27	26.46	5.77	10.10	7.70	2.89
Non Mill consumption	5	18	17.5	19	19.5	19.5	4.11	5.13	5.13	5.13
Exports	57.72	69.07	58.21	70	46.47	52	14.47	24.12	9.65	3.76
<b>Total Demand</b>	<b>367.16</b>	<b>384.35</b>	<b>364.57</b>	<b>404</b>	<b>357.97</b>	<b>357.96</b>	<b>116.86</b>	<b>146.47</b>	<b>66.30</b>	<b>28.34</b>
Ending Stock	66.23	36.67	48.04	24.04	13.12	26.77	58.76	63.02	33.26	26.77

All figures in Lakh Bales (of 170 Kgs. Each) Source: CAI& Agriwatch \*: estimated

As per the latest estimates by Agriwatch, cotton output in country during the season 2018-19 would be around 321.05 lakh bales (of 170 kg each) whereas 351.61 lakh bales is expected in 2019-20.

Following lower production, imports will rise marginally to 26 lakh bales and around 20 lakh bales is expected to import in the new season.

Due to lower opening stock but estimation of higher production of cotton would increase the availability the new season at 384.74 lakh bales.

Total domestic consumption (Including mill, small mill and non-mill consumption) in 2019-20 would be around 305.96 lakh bales compared to 311.5 lakh bales during the previous season due to lower demand from textile industries.

Cotton exports are expected to remain higher as that of previous year. It is expected that country would export around 52 lakh bales of cotton in the season 2019-20 due to slightly higher crop compared to 2018-19.

Ending stocks are expected to be around 26.77 lakh bales, it is higher compared to the ending stocks of previous season.

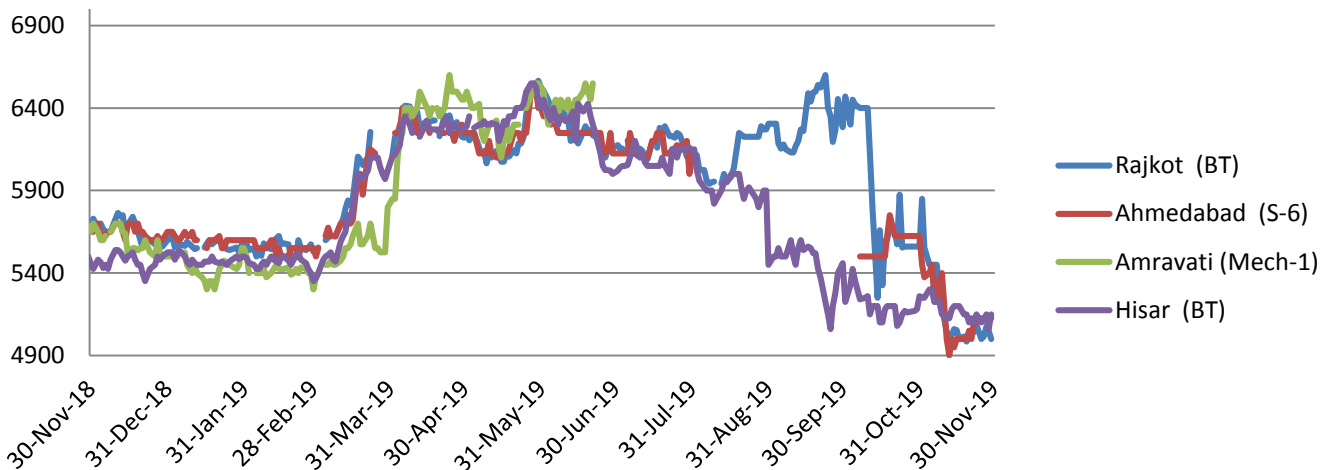
## Domestic Cotton Prices Scenario

### Kapas (Raw Cotton) Monthly Price Scenario

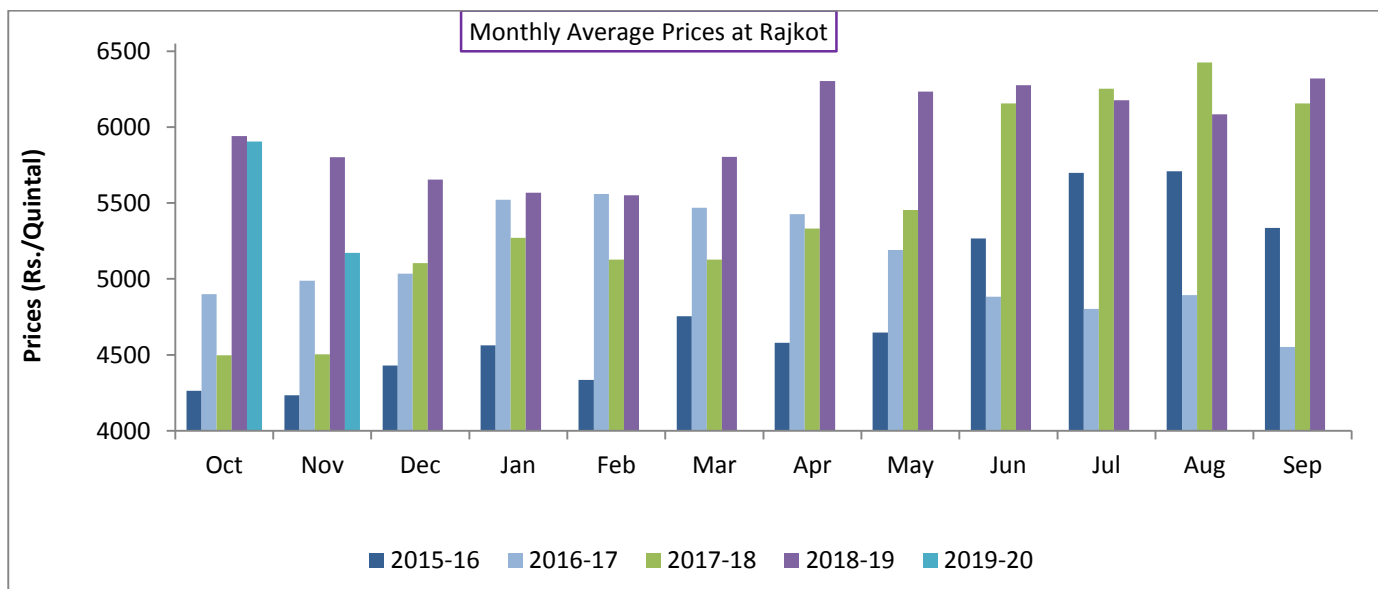
**Monthly Price Review:** Monthly kapas average price at Rajkot lower at Rs 5141 /quintal this month compared to the previous month because new lower quality arrivals.

**Monthly Price Outlook:** Kapas prices are expected to remain steady to firm in coming month compared to last month as the new arrivals with good quality are expected to flow in the market from Gujarat. The expected range for Kapas at Rajkot is Rs 5000-5600 per quintal for the coming month if CCI starts procuring cotton at larger scale.

### Variety wise Kapas Price trend (Rs/Qtl)



### Kapas Monthly M-o-M Price Scenario

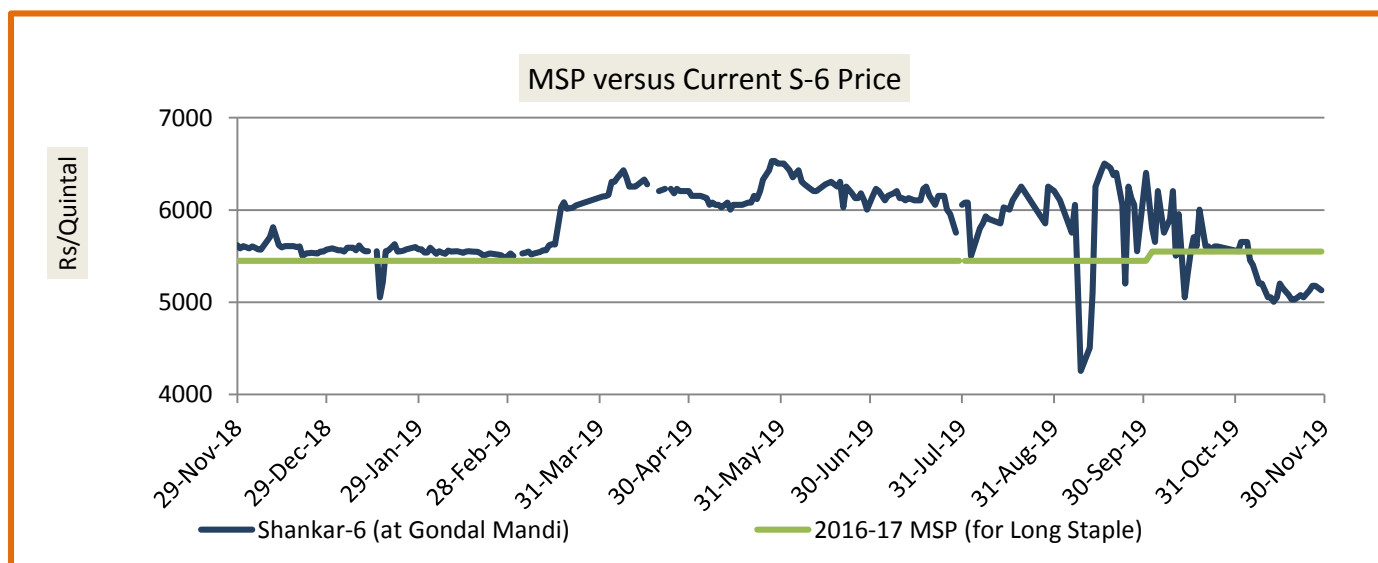


Kapas(seed cotton) prices in country noticed weak during the Nov when compared to the previous month, but the same is ruling lower compared to the prices during the corresponding month of the previous season due to the lower arrivals.

Monthly average price of Kapas at Rajkot remained Rs. 5172 per quintal during Nov, which was Rs 5905/quintal during previous month and Rs.5802 per quintal during the corresponding month last year. We expect Kapas prices to remain steady to firm further in the coming month due to the new arrivals which is expected to be of good quality.

### Spot Price versus MSP

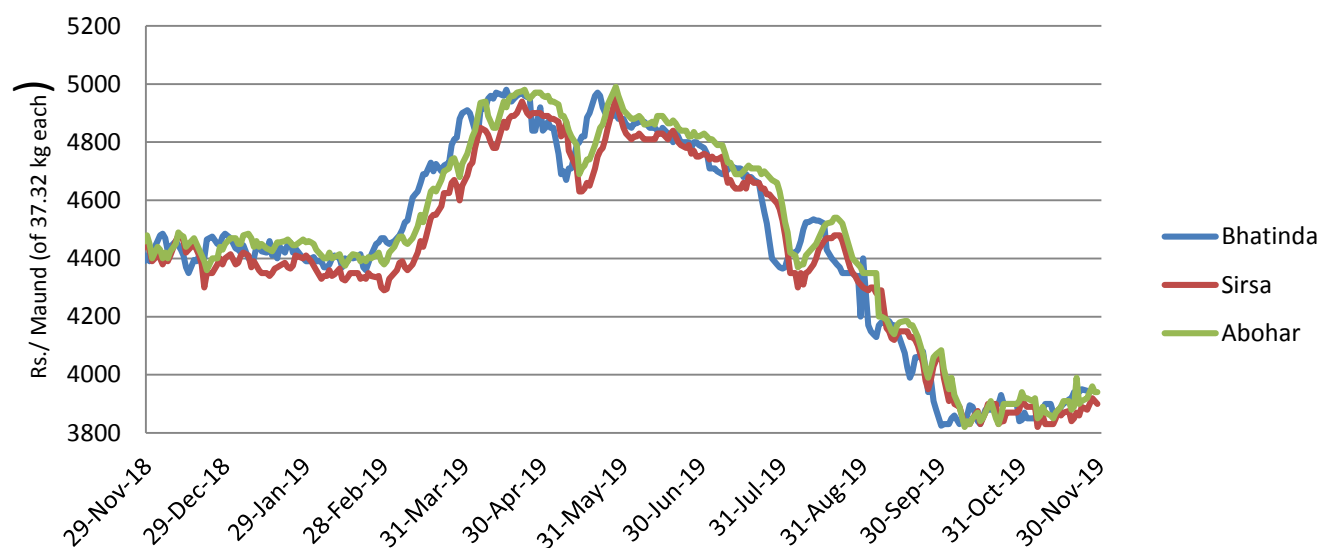
The Kapas prices are ruling below the MSP so far since end of the October month and likely to remain steady for few days of the month and as the quality would improve the prices likely to increase gradually in the coming month. The gap between the two prices has declined in the month of Nov due to weak market. The average gap between the prices slightly increased to Rs. 354 below MSP from Rs. 180 above MSP.



### Lint price Outlook

Lint prices remained steady during the month owing to weaker demand from the textile mills. From December onwards, the moisture content likely to decline and good quality of cotton is expected to arrive. Monthly average price of Lint at Sirsa declined to Rs. 3870 per maund of 37.32 kg each, compared to the previous month price of Rs. 3876 per maund whereas the prices were hovering higher around Rs. 4539 per maund in the corresponding period last year.

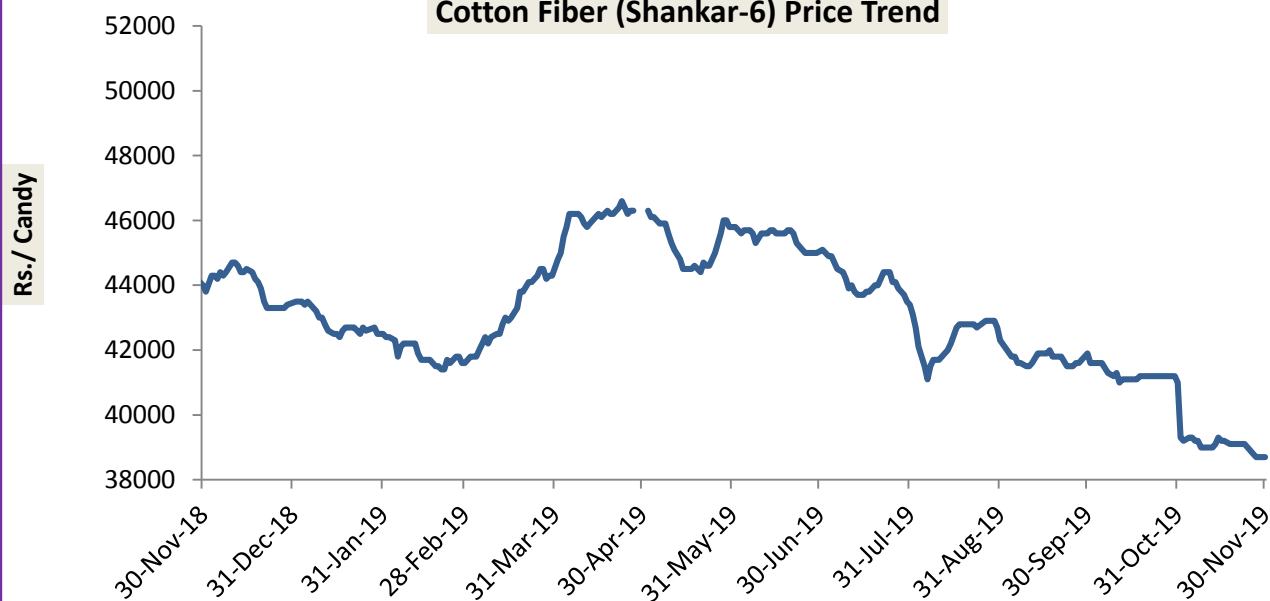
### Lint Price Trend at Key Centers



### Cotton Fiber price Outlook

Cotton fiber noticed weak this month compared to the previous month amid less demand in domestic market amid Also quality issue persisted due to late rains and CCI not willing to procure high moisture kapas market remained under price pressure. Average price was Rs. 39075 per candy (of 355.6 kg each) during the month, which was Rs. 41239 per candy previous month. And around Rs.39060 per candy during the corresponding month previous season. We expect cotton fiber to remain bearish in range of Rs. 39000 -44000 per candy in the coming month candy due lack of export demand.

### Cotton Fiber (Shankar-6) Price Trend

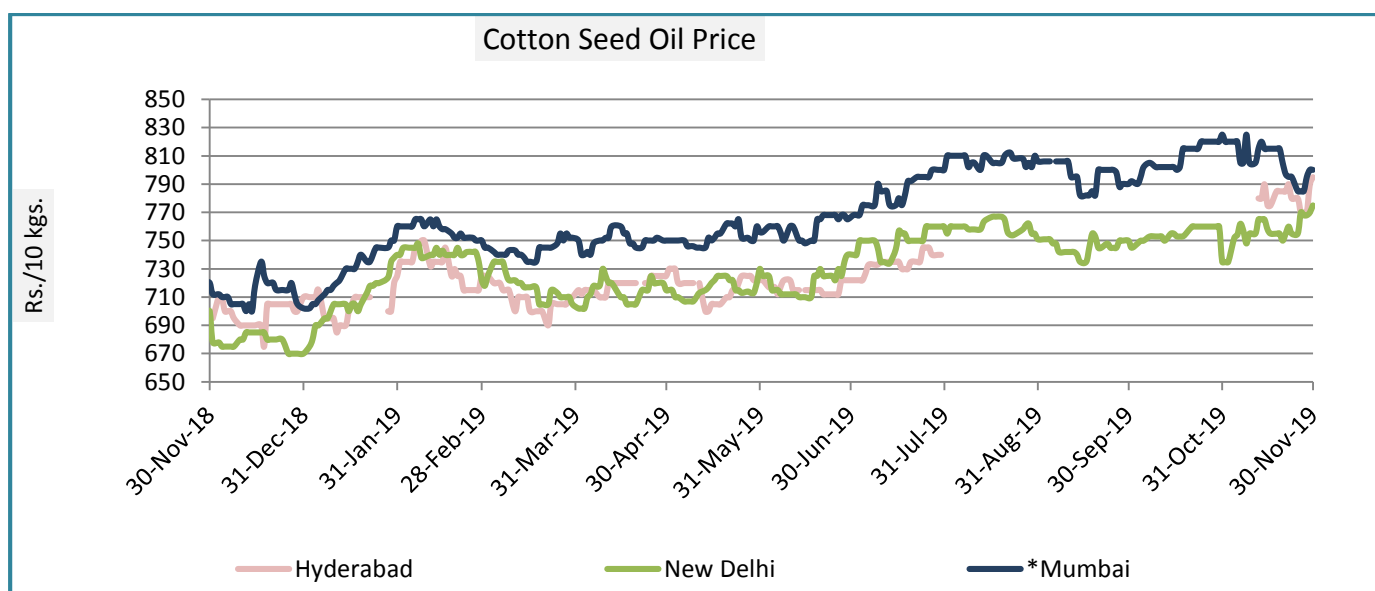


## Cotton Seed Oil and Cotton Seed Oil Cake

### Cotton Seed Oil monthly Price Scenario

Cotton seed oil prices showed firm trend during the month due to delayed arrivals of cotton crop. Monthly average price in New Delhi is Rs 759.11 per 10 Kg, slightly higher compared to the monthly average price of Rs 753.5 per 10 Kg in previous month.

Centers	Monthly Average Price as on (Rs/10 kg.)		% Change
	Nov	Oct	
New Delhi	759.11	753.5	0.74
Rajkot	790.19	788	0.28
Hyderabad	789	NA	-
Mumbai*	804.5	811.7	-0.89

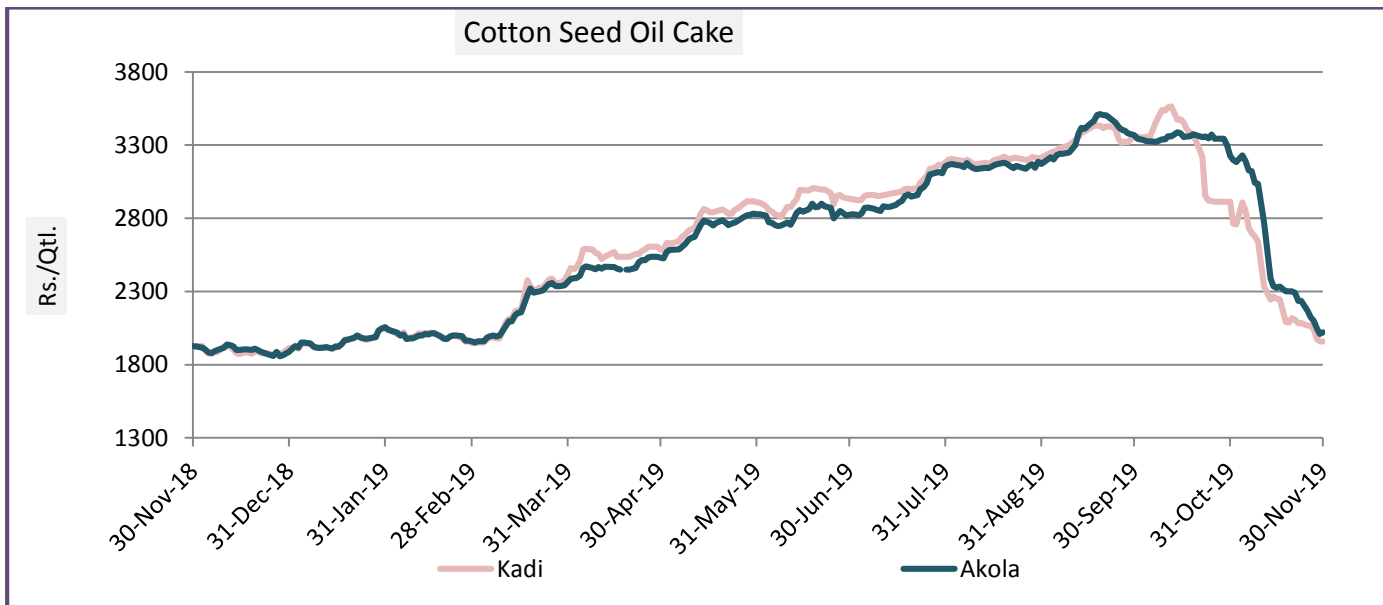


### Cotton Seed Oil Cake monthly Price Scenario

Cotton seed oil cake spot price noticed significantly weaker during the Nov month as in the same trend followed by Kapas due to lower quality of the new arrivals. The lower crop crop last year had led to flare-up in cotton seed prices. Monthly average price in Akola stood at Rs. 2537 per quintal, lower compared to the month average price of Rs 3344 per quintal in the previous month. Cotton oil seed cakes is likely to gain a slight support in the coming month as the consumption is increasing slowly due to the cheapness in Rajasthan, Punjab and Haryana.

Centers	Monthly Average Price as on (Rs/quintal.)*		% Change
	Nov	Oct	
Kadi	2320.44	3274	-29.13
Akola	2537	3344	-24.13

\*Source: NCDEX





## International Market Scenario

International cotton prices were noticed weaker in the last week after a rise during the mid of the month after the uncertainty in the resolution of US-China trade war with lower demand. Cotlook A index monthly average stood 73.86 cents/pound this month, which was 71.22 cents/pound during last month. The ICE contract rose as much as 10% to 65 cents, it's the highest since last month in the hope that trade war would progress after China's initial acceptance of a partial trade deal and confirmed that the two countries are likely to sign a 'phase one agreement' soon to end their trade war and will soon speed up the purchases. Beijing also confirmed that it may purchase American agricultural produce in large quantities.

### **Major Market Highlights:**

**International Cotton Advisory Board projected the world production at 26.7 MMT 4% higher against 25.69 MMT in 2018-19.** Due to the lower demand by the mills and US- China trade war affected the overall economy at the global level which has reduced the consumption in 2018-19 marketing year and likely to remain flat in 2019-20. India is expected to lead in the cotton production among the other countries at 6 million tonnes (35.29 Indian Lakh Bales). Similarly, China is projected imports at 8.05 million tonnes (47.5 Indian Lakh Bales) 2% down compared to the previous year. Both Mexico and Pakistan are expected to increase their imports by 48% (to 141,000 tonnes) and 8% (to 711,000 tonnes), respectively.

**The US Export Sales report from USDA showed 281,500 RB of 2019-20 upland cotton sold in the week ending 21<sup>st</sup> Nov'19 were up by 24% compared to previous week.** With major buyers including Vietnam (74,100RB), Turkey (67,800 RB) Bangladesh (46,400RB), Malaysia (39,900RB) followed by China (39,600 RB) and reductions were from Mexico (67,500RB). For 2020-21, net upland sales of 23,800 RB were primarily for Malaysia (14,100RB), Thailand (5,300RB), Japan (2,600RB), and Indonesia (1,800RB).

**The USDA's weekly crop progress report showed cotton harvest crest above 78% complete in the week ending 24<sup>th</sup> November against 68% in same period last year.** Although some areas experienced delays due to rain, cotton harvest continued in most areas of the Plains in Texas. The average pace of harvesting is 74%, with Texas has completed 68% harvest, Georgia has harvested 85% of their crop followed by Kansas harvesting 64% of the crop and Missouri harvesting 91% of the crop..

**Data released by Pakistan Cotton Ginners' Association (PCGA), Pakistan cotton production up to November 15 at 6.85 million bales, down by around 21% over 8.67 million bales** in same period last year. Affected by climate change, the cotton production continues to give a gloomy picture as effects of high temperature, heavy rains and gusty winds reduced crop by around 1.814 million bales. A steep fall in cotton production in Punjab was the major factor which reduced overall output in the country. Punjab produced 3.69 mln bales as against 4.98 mln in corresponding period last year, showing a decline of around 26%. Sindh also suffered immensely, crop was lower by 14.14% at 3.16 mln bales, compared to 3.68 mln produced in same period of previous season.



**Exports of raw cotton from Pakistan during first quarter of current financial year increased by 53.65%** as compared the exports of the corresponding period of last year. According the data of Pakistan Bureau of Statistics, during the period from July'19-September'19, about 6,980 metric tons of raw cotton worth 10.828 million dollar exported as compared the exports of 4,619 metric tons valuing 7.043 million dollar of same period of last year. However, the exports of cotton yarn and cotton cloth decreased by 6.19% and 5.60% respectively and was recorded at 294.280 million dollar.

**The 2019 U.S. crop is now estimated further down to 20.8 million US bales.** USDA lowered U.S. production 60,000 bales from previous month' estimates and lowered ending stocks from 7 million bales down to 6.1 million bales. USDA reported the overall 62% of the crop have been harvested higher against 53% in the previous year. The excellent quality of the crop is stimulating export demand as the crop moves to warehouses whereas the reduction in production estimates is triggering more imports by US.

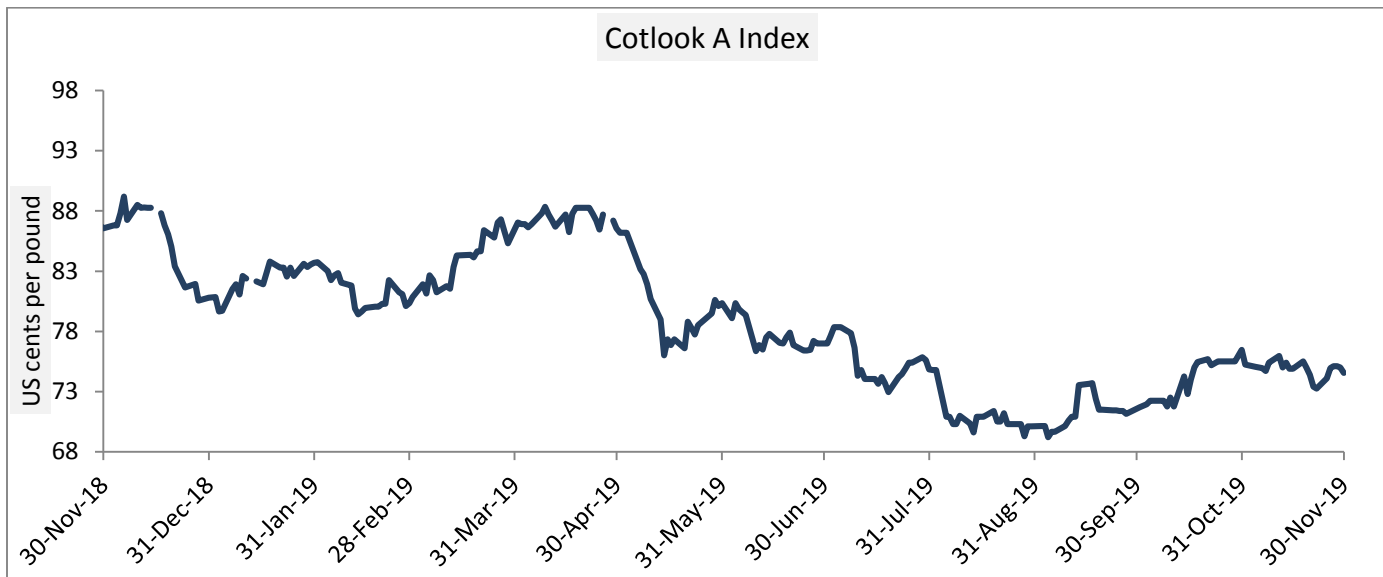
**China and Pakistani cotton yarn trade volume was generally stable in 2019.** Chinese traders mainly suffered losses from early 2019, but Pakistani mills enjoyed tolerable profits, mainly due to the sharp rupee depreciation and China' s tariff policy on Pakistani yarn. Amid changes in tariff policies under the FTA, Chinese traders ordered cautiously, leading to slow sales in Pakistani yarn with Dec shipment. In addition, Pakistan's cotton prices rose sharply amid production cut, slower listing, tolerable downstream demand and high tariffs on imported yarn. Due to high cotton prices and the stagnant trade between India and Pakistan, Pakistan' imports of US cotton and Vietnamese yarns increased.

**In 2018-19, Brazil approximately produced 11 million US bales of cotton, up from 9.22 million 480-pound bales** in the preceding crop year (2018-19). In 2019-20, the production of cotton is forecasted to amount to 11.97 million bales because of better weather conditions in the country this year.

### Cotlook A Index

The upturn in prices mid-month was prompted by positive signals from both sides of the Sino-US trade dispute, as trade representatives spoke of a tentative 'phase one' agreement, which it was hoped would be signed by both presidents at the approaching APEC summit in Chile during November. The possibility of increased Chinese purchases of US agricultural products has for some time been mooted as part of the trade negotiations, leading to conjecture as to the possibility that the State Reserve might be a major buyer of US cotton, in the event that the talks made progress.

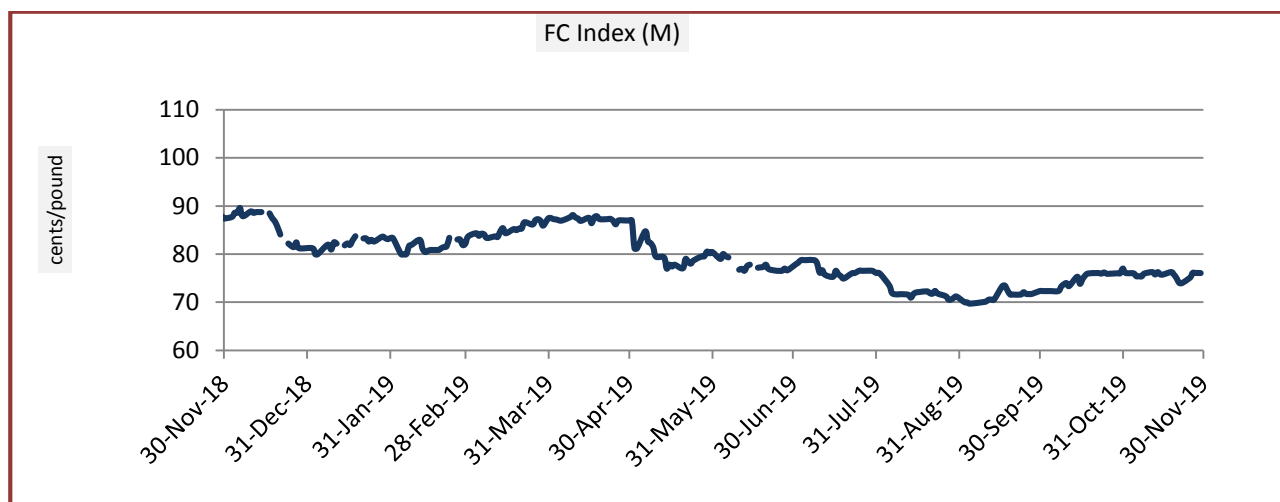
Cotlook A Index	Monthly Average Price as on		% Change
	Nov	Oct	
Prices	74.85	73.86	1.34
Prices in US cents per Pound			



### China Cotton Index and Foreign Cotton Index

China foreign index remained firm during the month. To strengthen the management of reserved cotton, optimize the reserved cotton structure and improve the reserved cotton quality, the National Food and Strategic Reserves Administration and the Ministry of Finance announces to reserve some 2019-20 Xinjiang cotton into state warehouses. The state cotton reserves have started from December 2, 2019 to March 31, 2020, with a total quantity of 500kt of Xinjiang cotton from 2019-20 season, and the daily purchasing volumes will be around 7,000 tons.

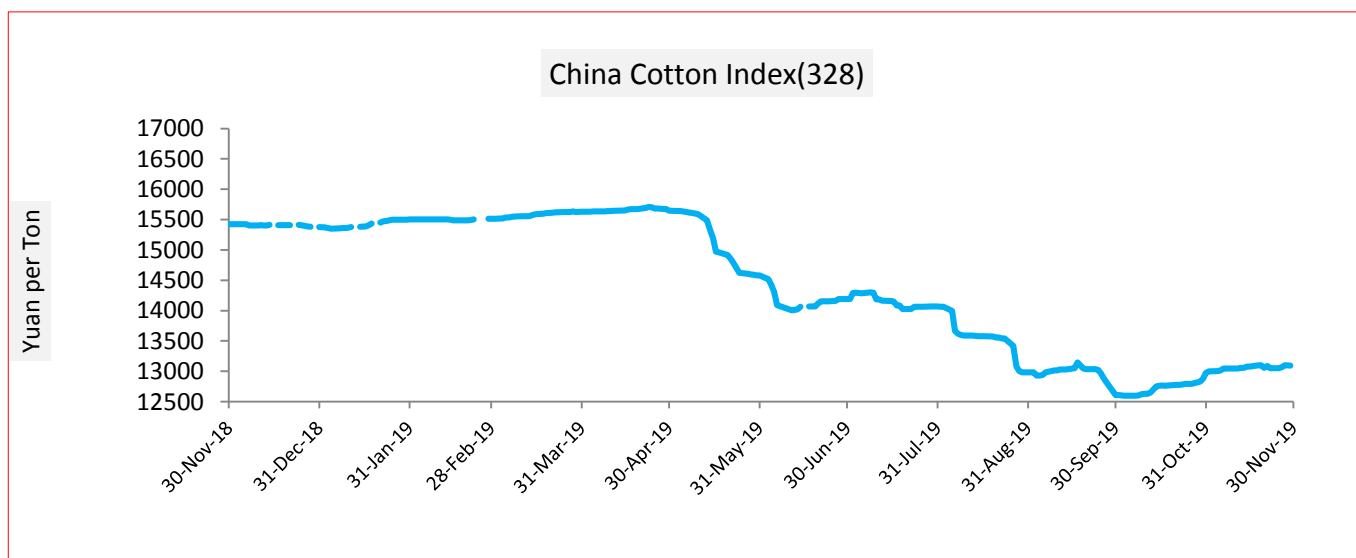
Cotton Index	Monthly Average Price as on		% Change
	Nov	Oct	
FC (S)	79.75	79.41	0.43
FC (M)	75.55	74.73	1.10
FC (L)	74.64	73.19	1.98
Prices in US cents per Pound			



China Index was weak during the Month. CC Index (328) remained 13063 Yuan per ton during the month. Average was 12727.3 Yuan per ton during previous month.

Cotton Index	Monthly Average Price as on		% Change
	Nov	Oct	
CCIndex(328)	13063	12727.3	2.64
CCIndex(527)	12099	11716.39	3.27
CCIndex(229)	13320	13077.8	1.85

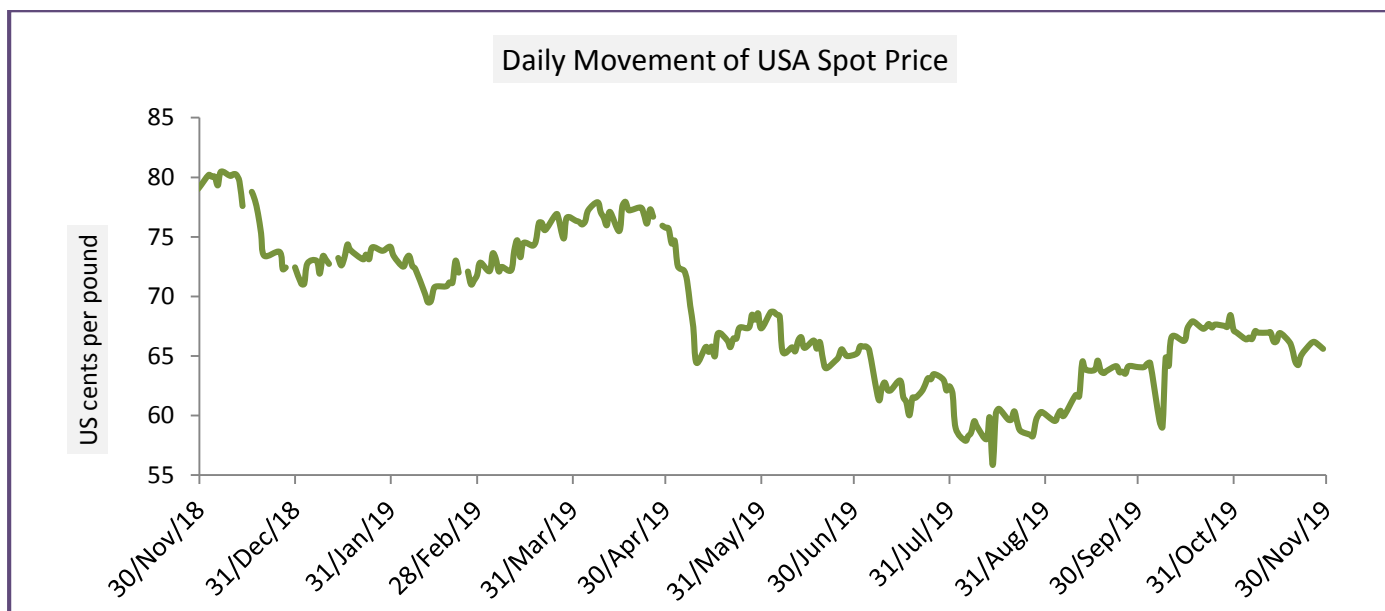
Prices in Yuan per ton



### USA Spot Prices

NY December and March Futures traded full month in very small range. Roll over from December to March was crucial time and market get higher pressure during this time. There was Excellent buying in U.S. Cotton during this month cumulative sales reached 1,06,92,352 at last reported from 96,15,519 as 10,76,833 bales were sales in this month. It is decent sales showing good demand of U.S. Cotton on prevailing rates. US harvest progress for the week ending Nov 24 was about 78% complete, compared to the previous week's harvest that stood at 68%. The USDA in its earlier November forecast had estimated lower crop in US 2019-20 cotton production at 20.8 million bales instead of 21.7 million bales as estimated in October.

USA Spot Prices	Monthly Average Price as on		% Change
	Nov	Oct	
Prices	66.17	65.93	0.36
Prices in US cents per Pound			



### Pakistan Spot Prices

According to the market sources, traders were disturbed due to prevailing situation, but now hoping for positive change with the passage of time. The government must provide basic facilities to the cotton growers to get desired cotton production target in future. There were reports that many leading spinners have already booked substantial quantity of cotton for imports and yet they are active in local market because shipments would take longer time to arrive.

Untimely rains in some parts of country damaged the cotton crop, keeping ginners under pressure owing to huge losses. Total arrivals of Pakistan reached 68.57 lakh of cotton bales till November 18, 2019 lower compared to previous years' production of 86.76 lakh bales (-20.92%) on the corresponding period last year. Of total, 36.92 lakh bales arrived from the Punjab and 31.65 lakh bales from Sindh, according to the report released by the Pakistan Cotton Ginners Association (PCGA).

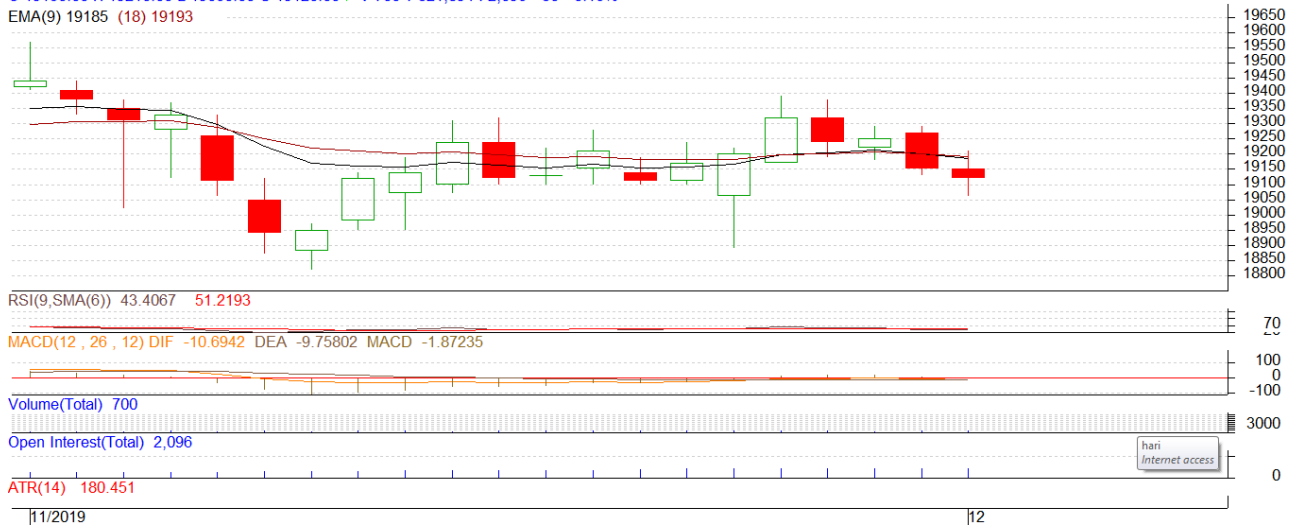
Karachi Spot Prices	Monthly Average Price as on		% Change
	Nov	Oct	
Prices	9149.47	9149.47	7.32
Prices in Rs per 37.32 Kg			

**Commodity: Cotton**  
**Contract: Dec**

**Exchange: MCX**  
**Expiry: Dec 30, 2019**

### Cotton

COTTON 1912(MXCTN29)2019/12/02 - Daily B:19100.00 A:19110.00  
 O 19150.00 H 19210.00 L 19060.00 C 19120.00 ↑ V 700 T 321,894 I 2,096 -30 -0.16%  
 EMA(9) 19185 (18) 19193



#### Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19350.
- Relative strength indicator (RSI) is in neutral region.
- Both price & open interest decreased indicating long liquidation.

We will advise traders to buy today.

#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	18642	18802	19120	19410	19550
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Buy	19030	19160	19260	18952

\* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake

Contract: Dec

Exchange: NCDEX

Expiry: Dec 20, 2019

**Cotton****Technical Commentary:**

- Overall Candlestick pattern depicts weaker movement.
- RSI is in neutral region.
- Prices below 9 and 18 days EMAs.
- Both price and open interest decreased indicating long liquidation.

We will advise traders to buy today.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1786	1831	1930	2035	2080
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	1910	1950	1980	1886

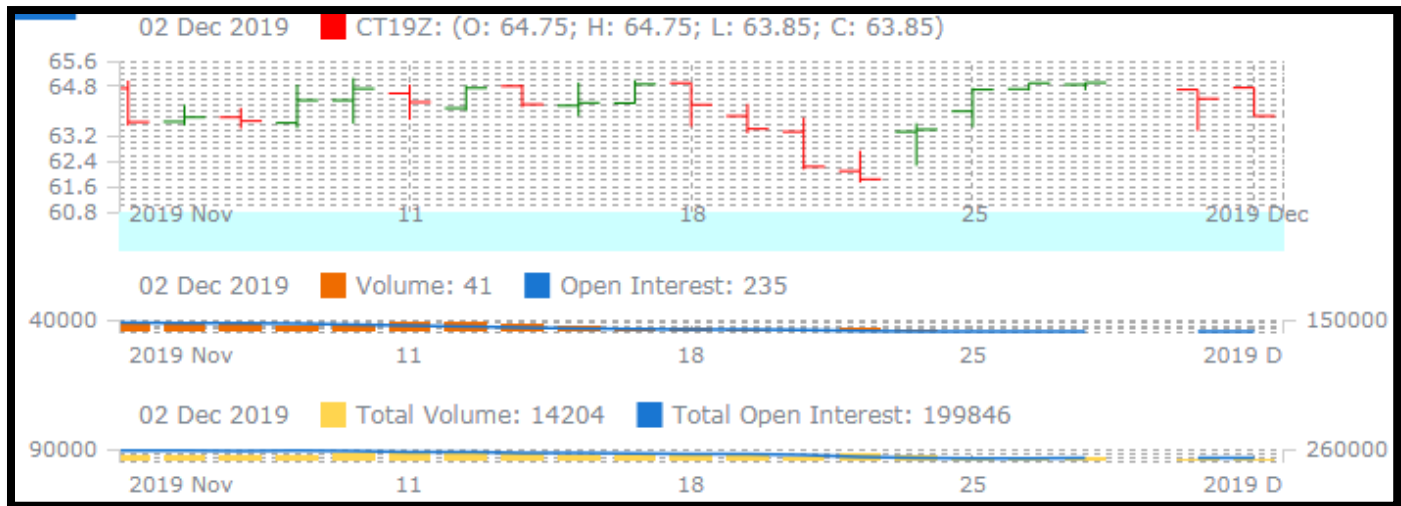
\* Do not carry-forward the position next day.





### Monthly Technical Outlook:

#### Technical Analysis of Cotton Future ('Mar 19 Contract) at ICE



- Candlesticks denote bearish movement in the market but could be steady in the coming month.
- Both Volume & Open Interest decreased.
- We expect cotton prices to remain sideways to weak in the coming month.

#### Expected Price Range During Coming month

Expected Trend	Expected Trading Band
Range bound to Bearish Momentum	58-67

#### Expected Support and Resistance

Support 1	Support 2	Resistance 1	Resistance 2
52	55	65	69

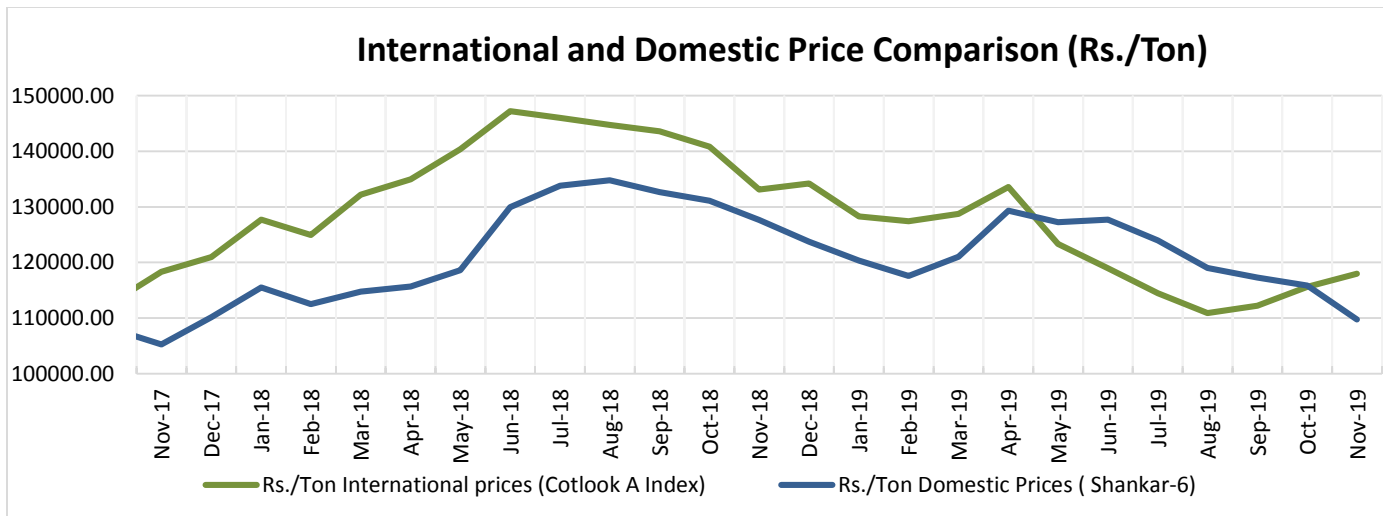
Figures in US cents/pound

### Cotton Future Prices at ICE

#### Future Price Trend (Active Contract):

Cotton Prices in Future Contract on ICE						Prices in cents/Lb	
Contracts	2-Dec-19	4-Nov-19 (1 month ago)	3-Sep-19 (3 months ago)	5-Jun-19 (6 months ago)	3-Dec-18 (a year ago)	% Change over a month	% Change over previous year
1-Oct-19	63.85	63.66	57.86	66.81	78.91	0.30	-19.09
1-Dec-20	64.80	65.27	58.56	67.40	79.95	-0.72	-18.95
1-Mar-20	65.91	66.52	59.39	68.33	81.04	-0.92	-18.67
1-May-20	66.86	67.49	60.15	68.96	82.03	-0.93	-18.49
1-Jul-20	67.13	67.39	60.71	67.49	78.95	-0.39	-14.97

#### International and Domestic Price Comparison



### Domestic Cotton Prices and Arrivals at Key Centers

#### Cotton Prices at Key Spot Markets:

Commodity	Kapas		Montly Prices Average (Rs./Quintal)		Change
State	Centre	Variety	Nov,2019	Oct,2019	
Gujarat	Ahmedabad	Shankar-6	5141	5558	-417
	Gondal	Shankar-6	5196	5730	-534
	Rajkot	B.T. Cotton	5141	5905	-763
	Patan	B.T. Cotton	5321	5598	-277
	Kadi	B.T. Cotton	5362	NA	-
	Deesa	B.T. Cotton	4628	4512	116
	Dhrol	B.T. Cotton	5034	4753	281
Haryana	Bhiwani	B.T. Cotton	5322	5397	-74
	Bhiwani	Desi	6182	6200	-18
	Adampur	B.T. Cotton	5168	5203	-35
	Fatehabad	B.T. Cotton	5169	5204	-35
	Jind	B.T. Cotton	5487	5499	-12
	Uchana	B.T. Cotton	5281	5277	4
	Dabwali	B.T. Cotton	5136	5169	-33
Rajasthan	Hanumangarh	B.T. Cotton	5190	5169	22
	Rawatsar	B.T. Cotton	5111	5133	-22
Madhya Pradesh	Khandwa	Mech-1	5449	5477	-28
	Khargaon	Mech-1	5299	5374	-75
Maharashtra	Amravati	Mech-1	4908	NA	-
	Jamner	Medium Staple	NA	NA	-
Uttar Pradesh	Hathras	B.T. Cotton	5634	5743	-109
	Hathras	Desi	5100	5009	91
Telangana	Adilabad	Un-Ginned	4998	NA	-
Karnataka	Bijapur	Bunny	5354	5836	-481
	Hubli	D.C.H.	5468	5660	-192
	Hubli	B.T. Cotton	6550	6620	-70
	Raichur	H-44 Cotton	5034	NA	-
Commodity	Lint		Prices (Rs./Maund of 37.32kg each)		Change
State	Centre	Variety	Nov,2019	Oct,2019	
Punjab	Bhatinda	J-34	3890	3881	8

	Abohar	J-34	3905	3889	16
	Mansa	J-34	3874	3865	9
Haryana	Sirsa	J-34	3870	3877	-7
Rajasthan	Sri-Ganganagar	J-34	3641	3643	-1

**Cotton Arrivals in Key Centers:**

Commodity	Kapas		Monthly Sum Arrivals (Quintal)		Change
State	Centre	Variety	Nov,2019	Oct,2019	
Gujarat	Ahmedabad	Shankar-6	1422900	266050	1156850
	Gondal	Shankar-6	110341	10707	99634
	Rajkot	B.T. Cotton	119950	58270	61680
	Patan	B.T. Cotton	443115	136101	307014
	Kadi	B.T. Cotton	847500	0	847500
	Deesa	B.T. Cotton	4200	10	4190
	Dhrol	B.T. Cotton	6549	75	6474
Haryana	Bhiwani	B.T. Cotton	146500	361000	-214500
	Bhiwani	Desi	930	200	730
	Adampur	B.T. Cotton	43180	43350	-170
	Fatehabad	B.T. Cotton	19375	36300	-16925
	Jind	B.T. Cotton	26194	21384	4810
	Uchana	B.T. Cotton	73369	73125	244
	Dabwali	B.T. Cotton	41205	33050	8155
Rajasthan	Hanumangarh	B.T. Cotton	70015	59000	11015
	Rawatsar	B.T. Cotton	110000	147500	-37500
Madhya Pradesh	Khandwa	Mech-1	9866	2815	7051
	Khargaon	Mech-1	117545	96980	20565
Maharashtra	Amravati	Mech-1	87500	0	87500
	Jamner	Medium Staple	0	0	-
Uttar Pradesh	Hathras	B.T. Cotton	2315	4340	-2025
	Hathras	Desi	698	1170	-472
Telangana	Adilabad	Un-Ginned	511830	0	511830
Karnataka	Bijapur	Bunny	112363	13823	98540
	Hubli	D.C.H.	350	0	350
	Hubli	B.T. Cotton	0	0	Unch
	Raichur	H-44 Cotton	28138	0	28138
Commodity	Lint		Monthly Sum Arrivals (Quintal)		Change

State	Centre	Variety	Nov,2019	Oct,2019	
Punjab	Bhatinda	J-34	194650	181900	12750
	Abohar	J-34	41990	46920	-4930
	Mansa	J-34	16235	16830	-595
Haryana	Sirsa	J-34	34850	32130	2720
Rajasthan	Sri-Ganganagar	J-34	98000	69000	29000

#### Cotton Association of India Cotton Spot Rates:

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				Nov,2019	Oct,2019	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	38196	38373	-177
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	38650	38778	-128
J-34(202)	26mm	3.5 - 4.9	23	36800	36943	-143
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	39600	40995	-1395
Shankar-6(105)	29mm	3.5 - 4.9	28	39075	41239	-2164
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	40571	43095	-2524
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	40388	44339	-3952
DCH-32(107)	34mm	3.0 - 3.8	33	41171	52956	-11785

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