

### Domestic market summary

**Domestic market Scenario :** Indian cotton prices stood firm during the month compared to the prevailing in December month. CCI have stocked around 50 lakh bales of cotton so far this season procuring a major amount from Telangana. Slight damage was reported in Gujarat earlier in the start of the season while some areas in AP including Guntur, Adoni and Kurnool region is reported to be affected with pink bollworm attack from the 3<sup>rd</sup> picking of cotton. The cotton arrivals in January month were of moisture content ranging between 8-10% that recommended by CCI. Average price of Lint at Sirsa during the month was Rs. 4068 per maund (of 37.32 Kg each), significantly firm compared to the previous month price of Rs 3960. Average price was weaker at Rs 39526 per candy (of 355.6 kg each) of premium quality during the month, which was Rs 38832 per candy previous month.

**Monthly Price Outlook :** The price band of Rs 5300-5650 per quintal in the Rajkot market is expected for the coming month. Lint price at Sirsa is likely to be in range of Rs 3900-4200 per maund.

### **Major Market Highlights:**

**As on 31<sup>st</sup> Jan'20 according to CAI, the cotton arrivals from all over India stood approximately 192.89 lakh bales this season so far.** The arrivals in Gujarat reached around 44.7 lakh bales even after loss caused by the untimely rains in the state. The state is expecting 10% less production from the earlier estimates of 100 lakh bales. The arrivals were delayed in South India, but now Telangana is leading 2<sup>nd</sup> position with 37 lakh bales arrivals with moisture content ranging between 8-12% and CCI is procuring 95% of the cotton. Maharashtra also faced bad weather this year which affected the crop and so far 37.6 lakh bales have been arrived in the state. While the arrivals from North India declined this month in Punjab and Haryana. Rajasthan is seen to have good crop growth that received 18.7 lakh bales this year so far followed by Haryana (15.35 lakh bales) and Punjab (6.09lakh bales).

**CCI procured around 24% of the total cotton arrived in the market till 28<sup>th</sup> Jan'20. CCI bought the major quantity of cotton (57% of total procurement) from Telangana** about 27 lakh bales out of total procurement of around 48 lakh bales. CCI procured 4.63 lakh bales from north zone (Punjab, Haryana and Rajasthan). CCI in Punjab procured 28% of the total arrived cotton as the central body introduced direct payment method in the state this season and disbursed Rs.430 crore to over 20,000 farmers in six districts of south Malwa belt. Payments were strictly made directly to bank accounts. After Telangana, CCI procured around 8 lakh bales from Maharashtra followed by Gujarat (2.57 lakh bales) till 28<sup>th</sup> Jan'20.

**Indian cotton prices went weaker 3-4% since the corona virus in China has spread its effect in different countries.**

**India has exported around 6-7 lakh bales** so far this season till January. And India already booked for cotton export shipments in February of around 2-3 lakh bales which is likely to be affected due to the situation prevailing in China. Cotton exports in November were down while it gained support in December with increasing demand, depreciation



in rupee and higher international prices. But the exports in February likely to decline and it is unlikely to recover as soon as China recovers its present situation from virus.

**The cotton market across India showed mixed trend and the prices rose above MSP** in the major markets while the arrivals started declining in northern cotton producing states. The export demand has started increasing since end of Dec'19 as the rupee currency started depreciating and prices in the overseas market has rallied encouraging the importing countries like China, Bangladesh and Vietnam to increase purchases from India and becoming competitive to US and Brazil. While this might put pressure on the global prices which are trading at their peak prices since last 5-6 months.

**The Indian government in the mid of January has announced that it might impose anti- dumping duty on certain type of yarn** so as to avoid importing cheap imports from China, Vietnam and Indonesia. DGTR has initiated an investigation that dumped imports from these countries are causing material injury to the domestic industry or not. It has been reported that the cheap imports has affected the quality of the fabric for eventual use in garments. As the prices of yarn declined to a significant low in the previous months last year, therefore, government is ensuring to support the yarn prices in India by improving the quality measures.

**The mills are not able to purchase cotton from CCI and the price quoted is very high compared to the present market price around Rs.46000/candy** against the market price of Rs.40000/candy. So, The South India Mills' Association (SIMA) has urged the government to sell the cotton at market price on a regular basis to avoid the hike in prices and the spinning mills could procure the cotton at a competitive price. CCI is procuring around 50% of the total arrivals in the market under MSP and has accumulated the stock of around 38 lakh bales in the current season.

**The cotton season in Maharashtra is coming to an end in rainfed areas.** About 44 lakh hectares of land was the planted area and about four lakh hectares is yet to be harvested. The harvesting is hampered due to the lower availability of labour to pick cotton from the fields. This year, the rainfed areas received good amount of rainfall that encouraged the farmers to grow more cotton. But at present, the farmers have left their fields due to the labour shortage.

According to the trade sources, the Indian cotton exports for the Dec'19 were reported higher at 5.36 lakh bales against 3.47 lakh bales in the previous month. In Dec'19 also, Bangladesh was the largest importer, importing 3.82 lakh bales with an average FOB of 1.64 \$/Kg steady compared to previous month followed by China at an average FOB \$1.6/kg for 54,850 bales, Indonesia importing 42,672 bales at 1.51 \$/Kg and Vietnam (32,690 bales at an average FOB \$1.57/kg). China has started importing cotton from India and the quantity of purchasing is increasing gradually. Mauritius, Iran, Turkey, Philippines & Thailand also imported raw cotton from India in December contributing to the Indian exports of around 21,854 bales at an average FOB of 1.40-1.63\$/kg.

### Cotton Balance Sheet (India):

Cotton Balance Sheet									
In Lakh Bales(170 KGS)	2015-16	2016-17	2017-18	2018-19	2019-20*	Oct-Dec	Jan-Mar	Apr-June	July-Sept
<b>Supply</b>									
Opening stock	66.23	36.67	48.04	25.04	24.59	24.59	44.30	64.56	58.81
Cotton production	332	345	365	321.05	351.8	125.90	162.00	53.90	10.00
Imports	22.79	30.94	15	32	24	6.50	3.10	5.40	9.00
<b>Total supply</b>	<b>421.02</b>	<b>412.61</b>	<b>428.04</b>	<b>378.09</b>	<b>400.39</b>	<b>156.99</b>	<b>209.40</b>	<b>123.86</b>	<b>77.81</b>
<b>Demand</b>									
Mill consumption	270.2	262.66	288	265	260	92.51	107.12	43.82	16.56
Consumption by SSI	27.08	26.2	27	27	26.46	5.77	10.10	7.70	2.89
Non Mill consumption	18	17.5	19	19.5	19.5	4.11	5.13	5.13	5.13
Exports	69.07	58.21	69	42	45.7	10.30	22.50	8.40	4.50
<b>Total Demand</b>	<b>384.35</b>	<b>364.57</b>	<b>403</b>	<b>353.5</b>	<b>351.66</b>	<b>112.69</b>	<b>144.85</b>	<b>65.05</b>	<b>29.08</b>
Ending Stock	36.67	48.04	25.04	24.59	48.73	44.30	64.56	58.81	48.73

*All figures in Lakh Bales (of 170 Kgs. Each) Source: CAI& Agriwatch \*: estimated*

As per the latest estimates by Agriwatch, cotton output in country during the season 2018-19 would be around 321.05 lakh bales (of 170 kg each) whereas 351.8 lakh bales is expected in 2019-20.

Following lower production, imports will rise marginally to 32 lakh bales and around 24 lakh bales is expected to import in the new season (2019-20).

Due to lower opening stock but estimation of higher production of cotton would increase the availability the new season at 400.39 lakh bales.

Total domestic consumption (Including mill, small mill and non-mill consumption) in 2019-20 would be around 305.96 lakh bales compared to 311.5 lakh bales during the previous season due to lower demand from textile industries.

Cotton exports are expected to remain higher as that of previous year. It is expected that country would export around 52 lakh bales of cotton in the season 2019-20 due to slightly higher crop compared to 2018-19.

Ending stocks are expected to be around 26.77 lakh bales, it is higher compared to the ending stocks of previous season.

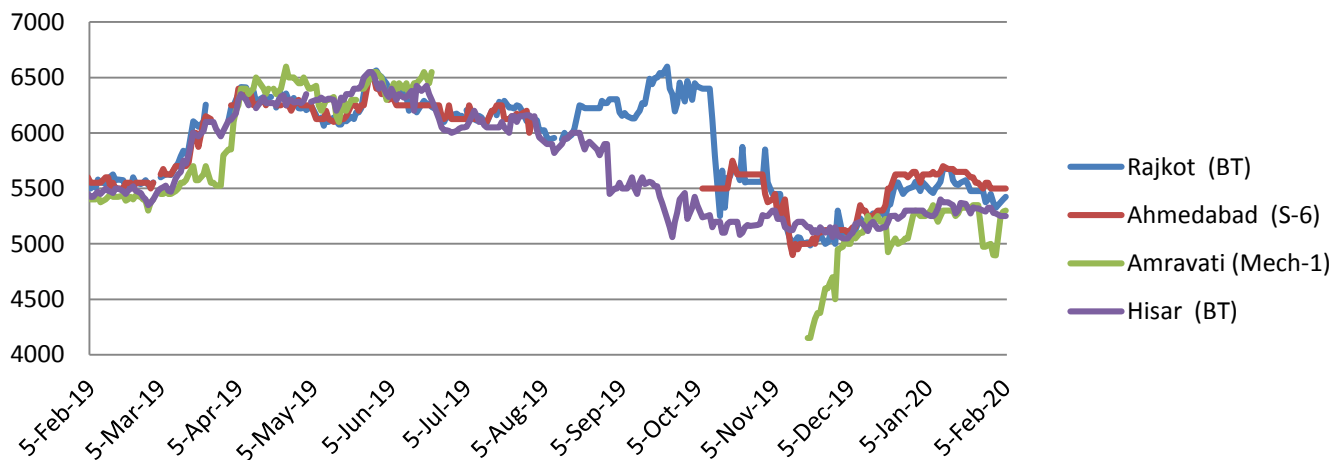
## Domestic Cotton Prices Scenario

### Kapas (Raw Cotton) Monthly Price Scenario

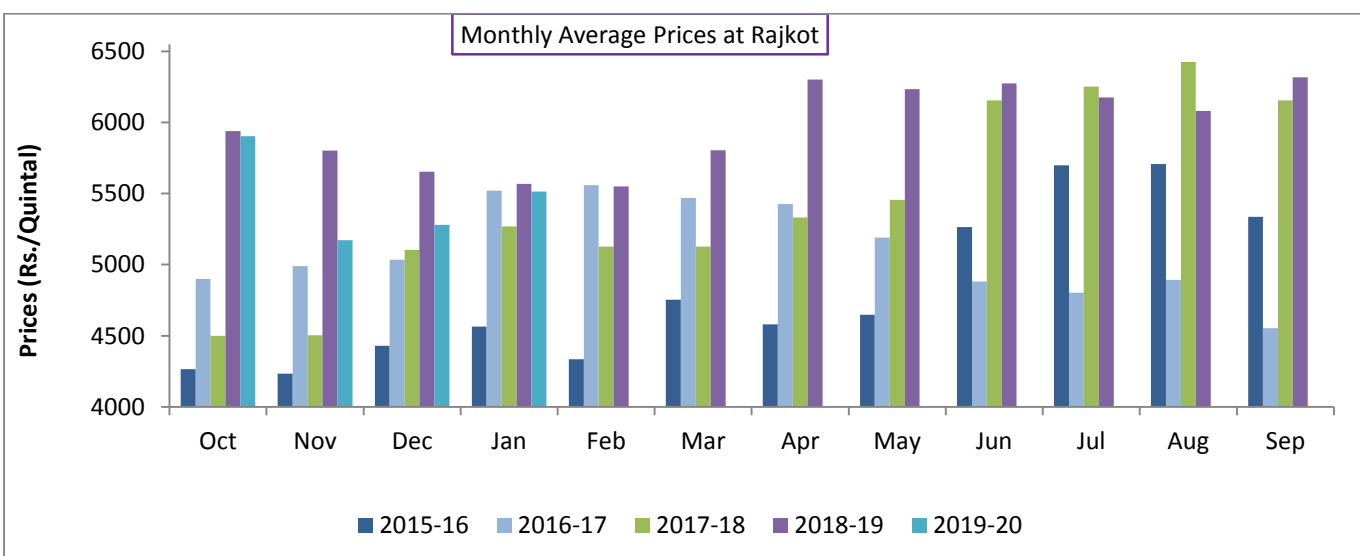
**Monthly Price Review:** Monthly kapas average price at Rajkot stood firm at Rs 5515 /quintal this month compared to the previous month because of good quality arrivals along with the support of CCI procurement.

**Monthly Price Outlook:** Kapas prices are expected to remain steady to firm in coming month compared to last month as the new arrivals with demand for good quality likely to increase in the market from Gujarat. The expected range for Kapas at Rajkot is Rs 5250-5650 per quintal for the coming month.

### Variety wise Kapas Price trend (Rs/Qtl)



### Kapas Monthly M-o-M Price Scenario

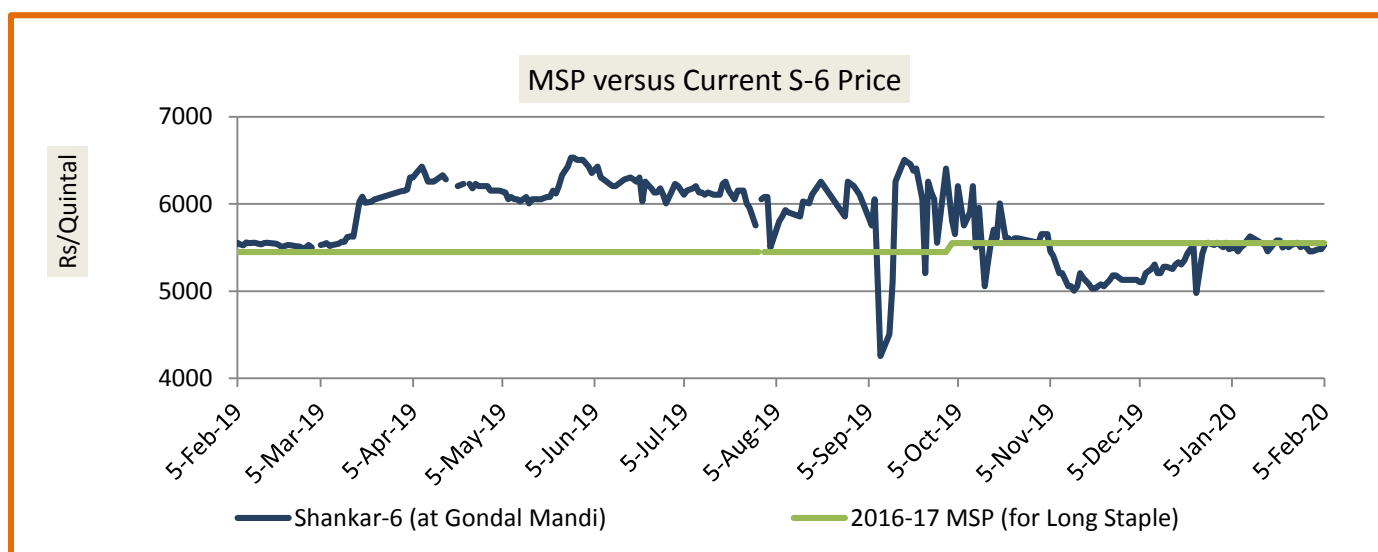


Kapas(seed cotton) prices in country noticed firm during the Jan when compared to the previous month, but the same is ruling lower compared to the prices during the corresponding month of the previous season due to the lower demand this year.

Monthly average price of Kapas at Rajkot remained Rs. 5515 per quintal during Jan, which was Rs 5281/quintal during previous month and Rs.5568 per quintal during the corresponding month last year. We expect Kapas prices to remain steady to firm further in the coming month due to the new arrivals which is expected to be of good quality.

### Spot Price versus MSP

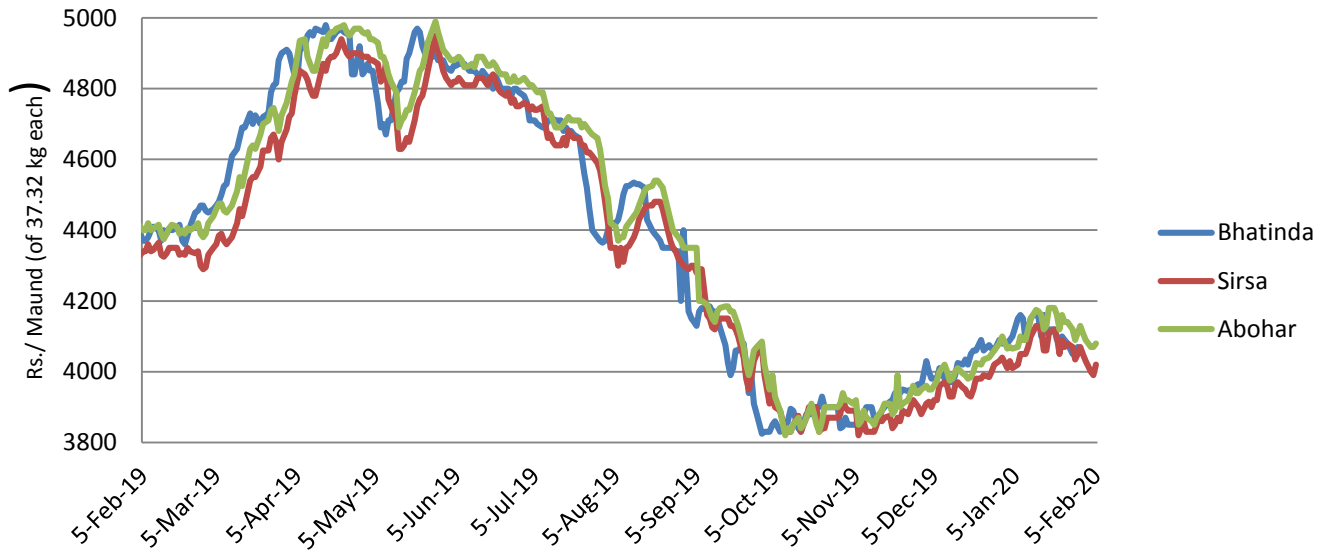
The Kapas prices remained mixed so far since in the January month and likely to remain steady due to active procurement of cotton by CCI. The gap between the two spot prices and MSP has declined in the month of Jan due to firm market. The average gap between the prices slightly decreased to Rs. 27 below MSP from Rs. 238 in the previous month.



### Lint price Outlook

Lint prices stood firm during the month owing to the improvement in the quality of cotton. The demand is likely to remain steady in the coming month. Monthly average price of Lint at Sirsa increased to Rs. 4068 per maund of 37.32 kg each, compared to the previous month price of Rs. 3960 per maund whereas the prices were hovering higher around Rs. 4381 per maund in the corresponding period last year.

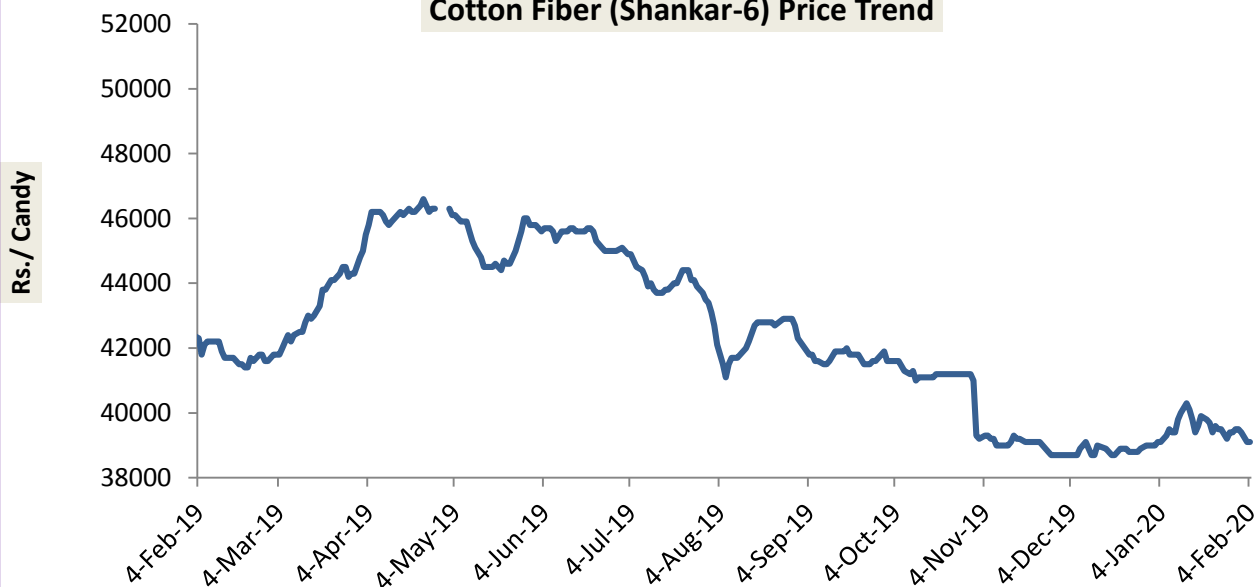
### Lint Price Trend at Key Centers



### Cotton Fiber price Outlook

Cotton fiber noticed firm this month compared to the previous month. Indian basis is still attractive and will attract export demand at present rate except China due to the outbreak of Corona virus. The export demand is likely to decline in February especially from China. Average price was Rs. 39526 per candy (of 355.6 kg each) during the month, which was Rs. 38832 per candy previous month. And around Rs.42846 per candy during the corresponding month previous season. We expect cotton fiber to remain bearish in range of Rs. 39000 -42000 per candy in the coming month candy due lack of export demand.

### Cotton Fiber (Shankar-6) Price Trend

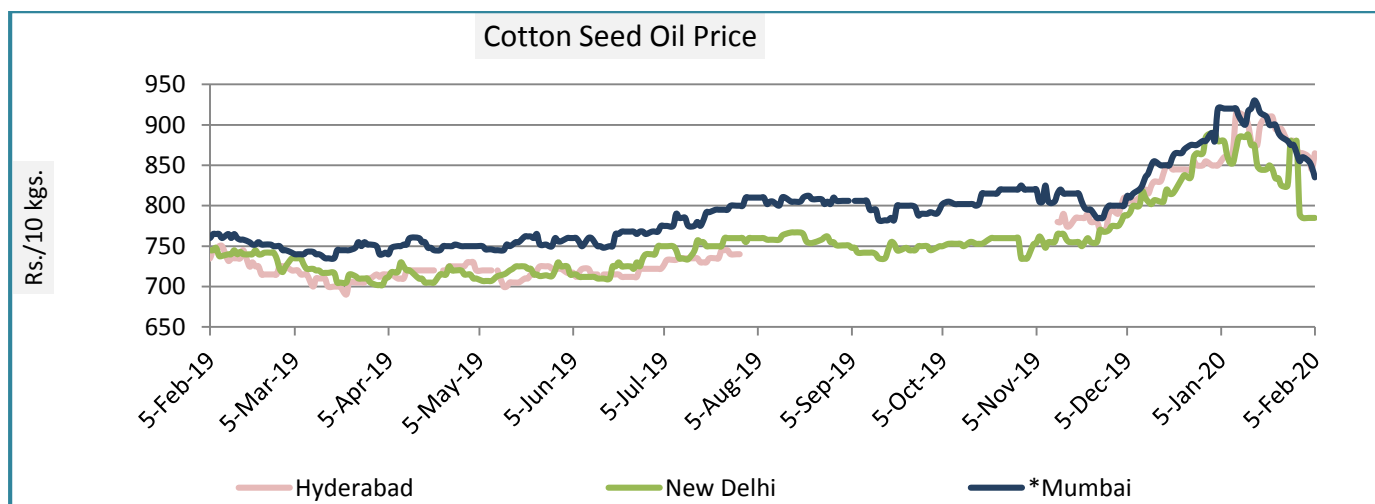


## Cotton Seed Oil and Cotton Seed Oil Cake

### Cotton Seed Oil monthly Price Scenario

Cotton seed oil prices showed firm trend with the exceeding arrivals in the market. Monthly average price in New Delhi is Rs 856.15 per 10 Kg, slightly higher compared to the monthly average price of Rs 821.6 per 10 Kg in previous month.

Centers	Monthly Average Price as on (Rs/10 kg.)		% Change
	Jan	Dec	
New Delhi	856.15	821.6	4.21
Rajkot	882.88	848.2	4.09
Hyderabad	876.15	848.4	3.27
Mumbai*	896.73	855.8	4.78

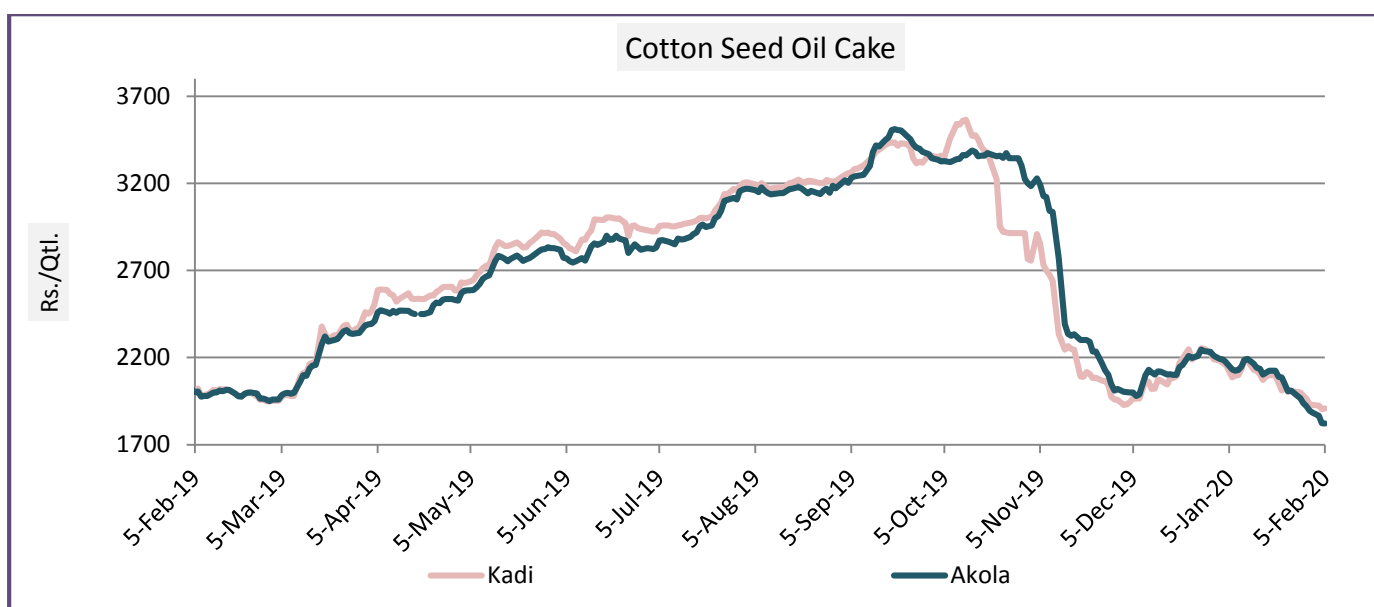


### Cotton Seed Oil Cake monthly Price Scenario

Cotton seed oil cake spot price noticed slightly weaker during the Jan month. Cotton seed oil cake price declined by around 3-6% from the last month after the report released by CAB that estimated the cotton production of around 36 mln bales up by around 9.1% compared to the previous year. The prices are lower compared to the previous year due to the shortage of crop in the previous year. Weekly average price in Akola was Rs. 2089 per quintal, lower compared to the monthly average price of Rs. 2116 per quintal in the previous month.

Centers	Monthly Average Price as on (Rs/quintal.)*		% Change
	Jan	Dec	
Kadi	2077	2089.8	-0.61
Akola	2089	2116	-1.28

\*Source: NCDEX



### International Market Scenario

International cotton prices were noticed firm in January. The signing of phase one deal between the USA and China made the market stronger and firm. Generally, a good level of demand was directed to US cotton, and a marketing-year high for upland lint was noted in the last export sales report published during the month, with China named as the major destination. The ICE contract rose as much as 5% to 70.11 cents/lbs (average), the highest since last month stood at 66.62 cents/lbs in the assurance for obtaining results after the trade deal would confirm by signing the agreement.





### Major Market Highlights:

**According to the USDA weekly sales report in the week ending 23<sup>rd</sup> January'20, China has been the largest buyer purchasing 1,09,900 Running bales (RB)** followed by Vietnam which purchased 79,400 RB. Vietnam is expected to import 7.0-7.2 million bales but Vietnam has shut its border now due to the crisis caused in China. Vietnam is the top export market for the US, and, as of 23<sup>rd</sup> January, Vietnam has purchased 38,300 RB of Pima and 2,734,000 RB of upland. Export shipments remained below the level needed to meet the USDA targets at 327,100 RB of upland and 12,900 of Pima. Also, the exports to Pakistan were 56,800RB followed by Turkey (45,600 RB), and Indonesia (30,200 RB, including 300 RB switched from Malaysia and 200 RB switched from Japan), were offset by reductions for India (15,100 RB), El Salvador (1,200 RB), Honduras (700 RB), and Malaysia (300 RB).

**The US cotton were firm by around 5% in January month compared to the previous month after a long period.** The signing of phase one deal between the USA and China made the market stronger and firm in the expectation that the China would continue to buy cotton in large amounts and the export of cotton increased by 13 percent particularly China as the country has again started importing American cotton. According to the recent report, China has signed agreements for the import of one hundred and ninety thousand bales of American cotton. But unexpectedly, the outbreak of coronavirus has got negative impact on the on-going trade between the two countries as well as in the global market.

**The prices in the local market in Pakistan is declining due to the cautious buying from the textile mills and due to the decreasing of the stock of good quality cotton.** The country is importing large amount of cotton and the mills that are not able to import cotton are buying cotton from local ginners. Due to the improper supply of the raw material, many ginning mills were closed. The Spot Rate Committee of Karachi Cotton Association has decreased the spot rate by Rs 100 per maund and closed it at Rs 9000 per maund. Also, the local market has been affected due to the coronavirus. Therefore, the market showed a bearish trend.

**The total cotton production in the country is expected to around 8.5 million bales.** Out of which ginners had the stock of eight million bales while remaining two hundred thousand bales will be imported. The agreements for the import of 4.5 million bales have been signed and more agreements are in the pipe line. But according to the Pakistan Textile Mills Association, 6 million bales worth around two billion dollars will be imported.

**The Chinese economy has broken down after the breakout of coronavirus in the country. Major markets were closed in the last week of January on Chinese New year** but the manufacturing units have announced they will

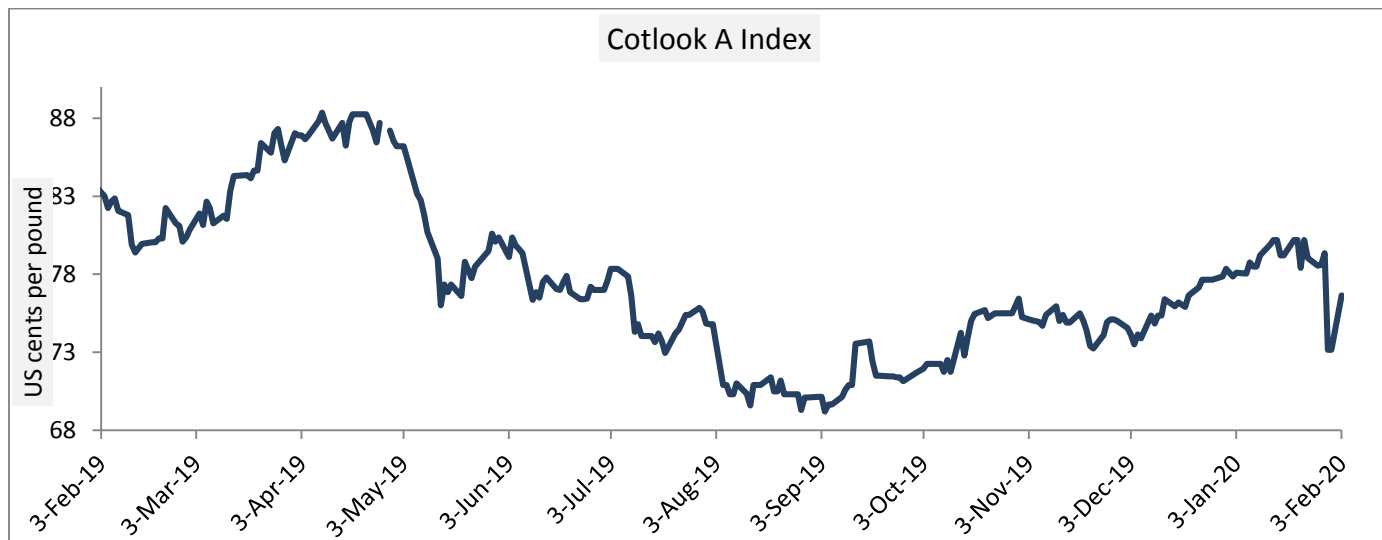


extend their shutdowns for at least another week. China alone accounts for 32% of all global cotton use, and then cotton yarn imports accounts for an additional 10% of global demand. The weaker internal cotton demand in China along with the extreme focus on bringing the virus under control, Chinese textile and apparel consumption is expected to be weaker. It will also impact the US cotton import shipments to accelerate to meet the obligations of the trade agreement.

### Cotlook A Index

The deal signed between the USA and China supported the global cotton prices significantly during January month. Therefore, the prices got support and remained firm. The Cotlook A Index started the month at 77.85 US cents per lb, before rising to a high point of 80.2 cents after the deal was signed whereas the average price stood around 78.57 cent/lbs in January month.

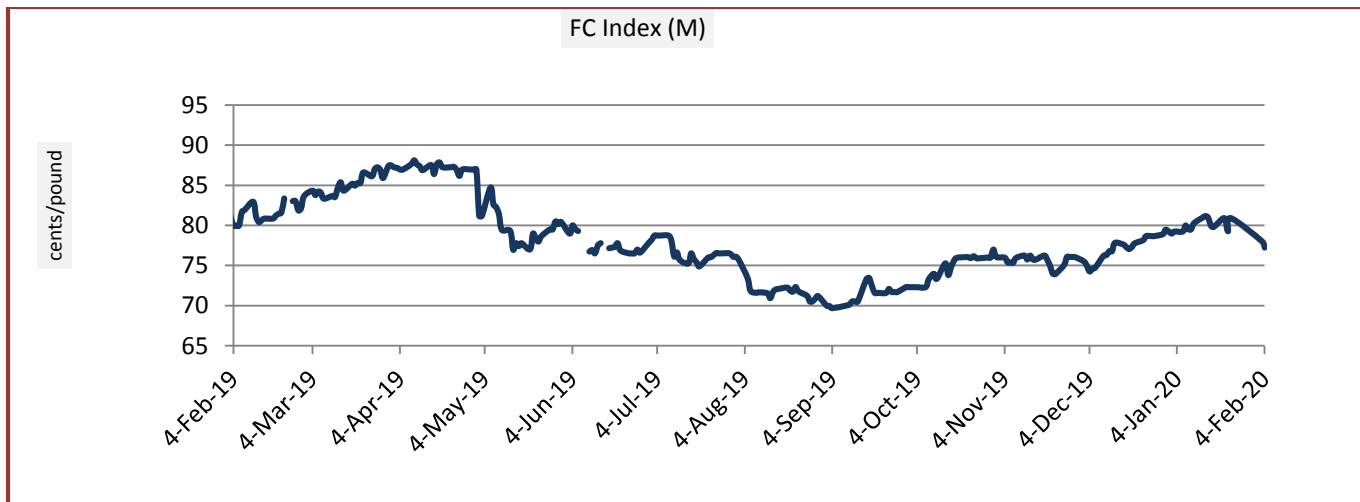
Cotlook A Index	Monthly Average Price as on		% Change
	Jan	Dec	
Prices	78.57	75.83	3.61
Prices in US cents per Pound			



### China Cotton Index and Foreign Cotton Index

The Chinese cotton prices were firm during January compared to the previous month but afterwards, the Chinese economy has broken down after the breakout of coronavirus in the country. Major markets were closed in the last week of January on Chinese New year but the manufacturing units have announced they will extend their shutdowns for at least another week. China alone accounts for 32% of all global cotton use, and then cotton yarn imports accounts for an additional 10% of global demand.

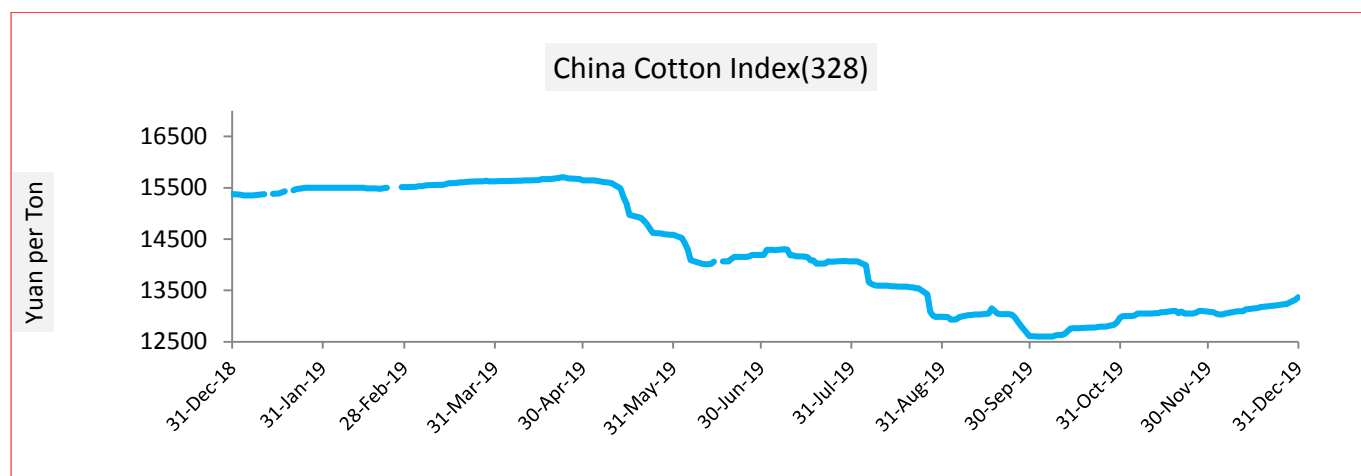
Cotton Index	Monthly Average Price as on		% Change
	Jan	Dec	
FC (S)	84.28	81.16	3.84
FC (M)	80.09	77.04	3.96
FC (L)	78.80	75.90	3.82
Prices in US cents per Pound			



China Index was firm during the month. CC Index (328) remained 13823 Yuan per ton during the month as firmness increased due to the phase one deal signed between USA and China during the mid of January month. Average was 13149 Yuan per ton during previous month.

Cotton Index	Monthly Average Price as on		% Change
	Jan	Dec	
CCIndex(328)	13823.25	13149	5.13

CCIndex(527)	12887	12175	5.85
CCIndex(229)	14119.75	13492	4.65
Prices in Yuan per ton			

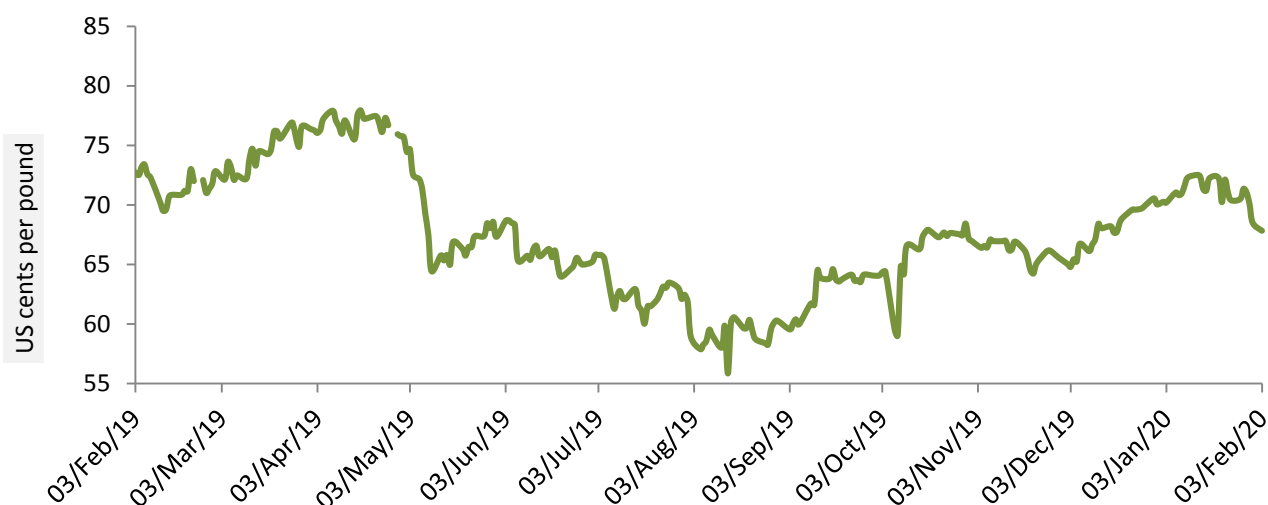


### USA Spot Prices

The US cotton were firm by around 5% in January month compared to the previous month after a long period. The signing of phase one deal between the USA and China made the market stronger and firm in the expectation that the China would continue to buy cotton in large amounts and the export of cotton increased by 13 percent particularly China as the country has again started importing American cotton. According to the recent report, China has signed agreements for the import of one hundred and ninety thousand bales of American cotton. But unexpectedly, the outbreak of coronavirus has got negative impact on the on-going trade between the two countries as well as in the global market.

USA Spot Prices	Monthly Average Price as on		% Change
	Jan	Dec	
Prices	71.23	67.82	5.03
Prices in US cents per Pound			

Daily Movement of USA Spot Price



### Pakistan Spot Prices

The prices in the local market in Pakistan is declining due to the cautious buying from the textile mills and due to the decreasing of the stock of good quality cotton. The country is importing large amount of cotton and the mills that are not able to import cotton are buying cotton from local ginners. Due to the improper supply of the raw material, many ginning mills were closed. The Spot Rate Committee of Karachi Cotton Association has decreased the spot rate by Rs 100 per maund and closed it at Rs 9000 per maund. Also, the local market has been affected due to the coronavirus. Therefore, the market showed a bearish trend.

Karachi Spot Prices	Monthly Average Price as on		% Change
	Jan	Dec	
Prices	9157.82	8962.27	2.18
Prices in Rs per 37.32 Kg			

Commodity: Cotton  
Contract: Feb

Exchange: MCX  
Expiry: Feb 28, 2019

### Cotton



#### Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 19690.
- Relative strength indicator (RSI) is in neutral region.
- Both price & open interested increased indicating long buildup.

We will advise traders to buy today.

#### Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Feb	19000	19105	19300	19600	19700
			Call	Entry	T1	T2	SL
Cotton	MCX	Feb	<b>Sell</b>	19350	19250	19150	19410

\* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake

Contract: Feb

Exchange: NCDEX

Expiry: Feb 20, 2019

## Cotton



## Technical Commentary:

- Overall Candlestick pattern depicts weak movement.
- RSI reached in oversold region.
- Prices closed below 9 and 18 days EMAs.
- Both price & open interest decreased indicating long liquidation.

We will advise traders to sell today.

Strategy: **Sell**

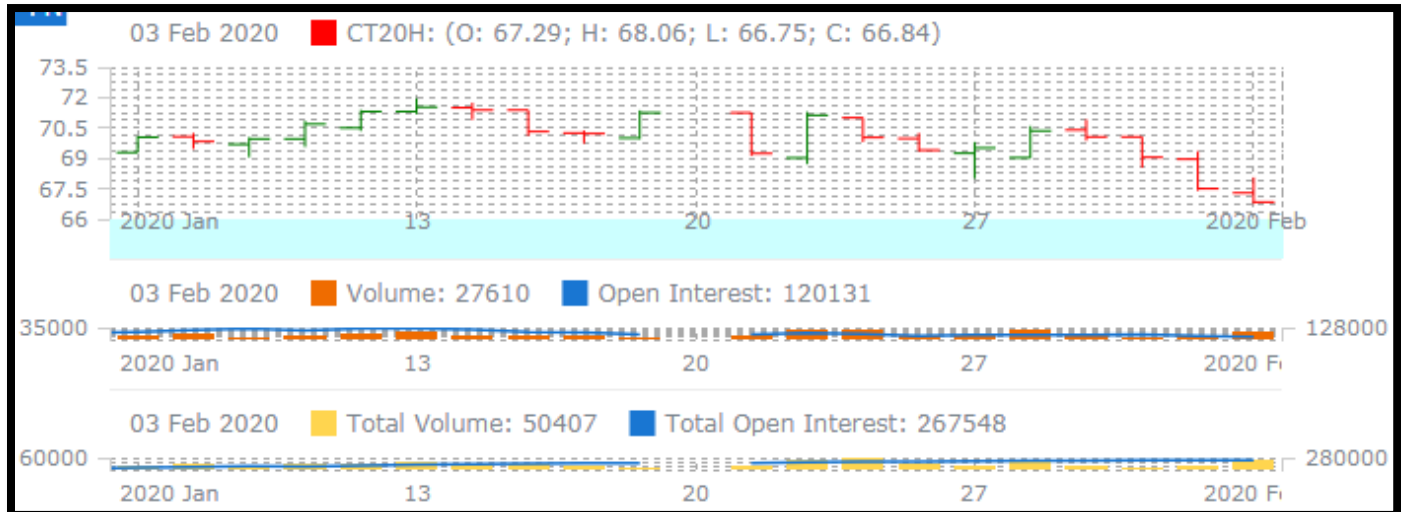
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Feb	1700	1740	1774	1842	1868
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Feb	<b>Sell</b>	1794	1764	1744	1812

\* Do not carry-forward the position next day.



### Monthly Technical Outlook:

#### Technical Analysis of Cotton Future ('Mar 19 Contract) at ICE



- Candlesticks denote bullish movement in the market but could be steady to firm in the coming month.
- Both Volume & Open Interest increased.
- We expect cotton prices to remain firm in the coming month.

#### Expected Price Range During Coming month

Expected Trend	Expected Trading Band
Range bound to Bearish Momentum	65-74

#### Expected Support and Resistance

Support 1	Support 2	Resistance 1	Resistance 2
56	60	67	74

Figures in US cents/pound

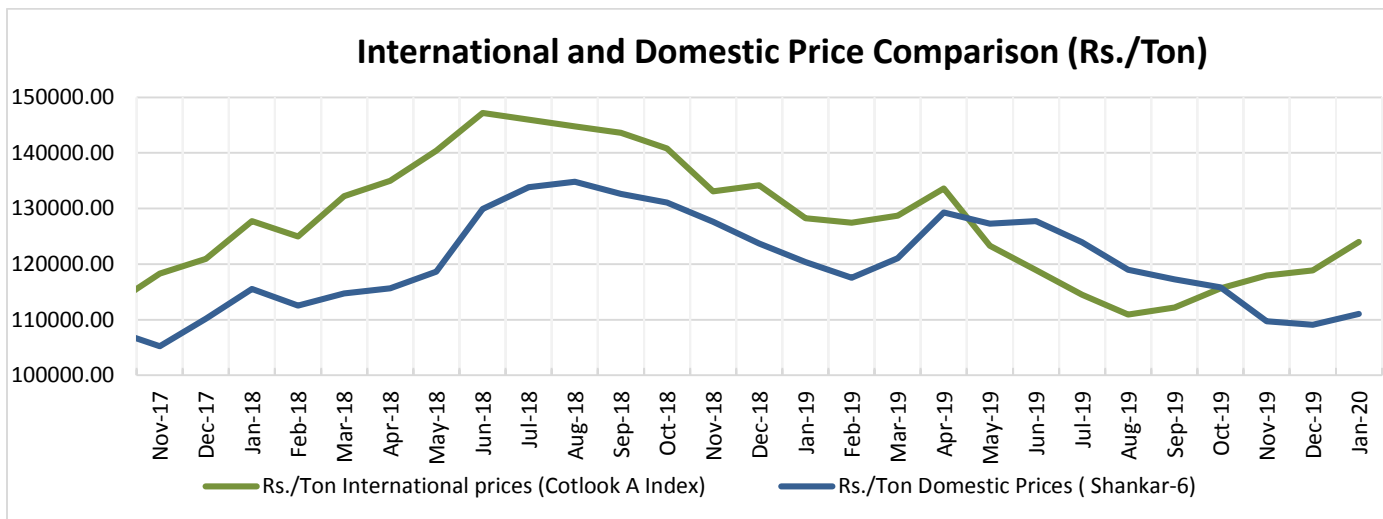


### Cotton Future Prices at ICE

#### Future Price Trend (Active Contract):

Cotton Prices in Future Contract on ICE						Prices in cents/Lb	
Contracts	3-Feb-20	6-Jan-20 (1 month ago)	5-Nov-19 (3 months ago)	7-Aug-19 (6 months ago)	4-Feb-19 (a year ago)	% Change over a month	% Change over previous year
1-Mar-20	66.84	70.04	65.47	59.89	72.76	-4.57	-8.14
1-May-20	67.34	71.09	66.49	61.13	74.08	-5.28	-9.10
1-Jul-20	68.22	71.84	67.45	62.42	75.44	-5.04	-9.57
1-Oct-20	68.04	71.79	67.38	58.58	74.28	-5.22	-8.40
1-Dec-20	67.71	71.58	63.81	58.83	74	-5.41	-8.50

#### International and Domestic Price Comparison



### Domestic Cotton Prices and Arrivals at Key Centers

#### Cotton Prices at Key Spot Markets:

Commodity	Kapas		Montly Prices Average (Rs./Quintal)		Change
State	Centre	Variety	Jan'20	Dec'19	
Gujarat	Ahmedabad	Shankar-6	5603	5365	238
	Gondal	Shankar-6	5523	5312	211
	Rajkot	B.T. Cotton	5515	5281	234
	Patan	B.T. Cotton	5493	5282	210
	Kadi	B.T. Cotton	5442	5318	124
	Deesa	B.T. Cotton	4938	4950	-12
	Dhrol	B.T. Cotton	5529	5238	290
Haryana	Bhiwani	B.T. Cotton	5451	5371	80
	Bhiwani	Desi	6600	6390	210
	Adampur	B.T. Cotton	5316	5180	136
	Fatehabad	B.T. Cotton	5316	5163	152
	Jind	B.T. Cotton	5446	5367	79
	Uchana	B.T. Cotton	5313	5241	72
	Dabwali	B.T. Cotton	5394	5377	17
Rajasthan	Hanumangarh	B.T. Cotton	5433	5187	247
	Rawatsar	B.T. Cotton	5332	5108	224
Madhya Pradesh	Khandwa	Mech-1	5377	5373	5
	Khargaon	Mech-1	5560	5283	277
Maharashtra	Amravati	Mech-1	5275	5170	105
	Jamner	Medium Staple	NA	NA	-
Uttar Pradesh	Hathras	B.T. Cotton	5413	5295	117
	Hathras	Desi	4850	4618	232
Telangana	Adilabad	Un-Ginned	5014	5037	-23
Karnataka	Bijapur	Bunny	5539	5392	147
	Hubli	D.C.H.	5422	5500	-78
	Hubli	B.T. Cotton	6700	6674	26
	Raichur	H-44 Cotton	5327	5176	151
Commodity	Lint		Prices (Rs./Maund of 37.32kg each)		Change
State	Centre	Variety	Jan'20	Dec'19	

Punjab	Bhatinda	J-34	4108	3999	110
	Abohar	J-34	4124	4006	118
	Mansa	J-34	4113	3997	116
Haryana	Sirsa	J-34	4068	3960	109
Rajasthan	Sri-Ganganagar	J-34	3749	3655	95

### Cotton Arrivals in Key Centers:

Commodity	Kapas		Monthly Sum Arrivals (Quintal)		Change
State	Centre	Variety	Jan'20	Dec'19	
Gujarat	Ahmedabad	Shankar-6	1820700	1989000	-168300
	Gondal	Shankar-6	53358	69208	-15850
	Rajkot	B.T. Cotton	91475	130510	-39035
	Patan	B.T. Cotton	124187	396438	-272251
	Kadi	B.T. Cotton	1390000	1770000	-380000
	Deesa	B.T. Cotton	2810	24160	-21350
	Dhrol	B.T. Cotton	9203	7503	1700
Haryana	Bhiwani	B.T. Cotton	40000	76500	-36500
	Bhiwani	Desi	15	740	-725
	Adampur	B.T. Cotton	24905	38760	-13855
	Fatehabad	B.T. Cotton	14315	23325	-9010
	Jind	B.T. Cotton	15205	17377	-2173
	Uchana	B.T. Cotton	67145	77100	-9955
	Dabwali	B.T. Cotton	16930	50120	-33190
Rajasthan	Hanumangarh	B.T. Cotton	33000	60700	-27700
	Rawatsar	B.T. Cotton	39200	114000	-74800
Madhya Pradesh	Khandwa	Mech-1	19000	12250	6750
	Khargaon	Mech-1	23851	131295	-107444
Maharashtra	Amravati	Mech-1	328800	329000	-200
	Jamner	Medium Staple	NA	NA	-
Uttar Pradesh	Hathras	B.T. Cotton	40	205	-165
	Hathras	Desi	120	461	-341
Telangana	Adilabad	Un-Ginned	133816	420880	-287064
Karnataka	Bijapur	Bunny	73535	133160	-59625
	Hubli	D.C.H.	2102	3016	-914
	Hubli	B.T. Cotton	NA	58	-

	Raichur	H-44 Cotton	85744	92516	-6772
Commodity	Lint		Monthly Sum Arrivals (Quintal)		Change
State	Centre	Variety	Jan'20	Dec'19	
Punjab	Bhatinda	J-34	140250	231200	-90950
	Abohar	J-34	20655	42500	-21845
	Mansa	J-34	14875	37145	-22270
Haryana	Sirsa	J-34	17765	47685	-29920
Rajasthan	Sri-Ganganagar	J-34	43200	85500	-42300

**Cotton Association of India Cotton Spot Rates:**

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				Jan'20	Dec'19	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	36585	37832	-1247
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	37085	38332	-1247
J-34(202)	26mm	3.5 - 4.9	23	38765	37660	1105
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	39288	38788	500
Shankar-6(105)	29mm	3.5 - 4.9	28	39526	38832	694
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	40092	39840	252
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	40035	39404	631
DCH-32(107)	34mm	3.0 - 3.8	33	40362	40088	274

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