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Domestic market summary

Domestic market Scenario : Indian cotton prices dropped steeply in March compared to the prices in February month. The global economy breakdown resulted in weak trade across the world including India due to coronavirus. Indian government has lockdown the country for around 25 days starting from 20th March to mid of April'20 as the spread of Covid-19 has increased in the country. The cotton physical markets as well as the exports and imports are on hold as the ports have been closed. Although the supply of essential commodity is allowed in the market but there are no such notice released for cotton industry. The arrivals are delayed in the market and CCI laso stopped the procurement so as to avoid gathering of farmers in mandi. The sowing in northern states of India is also likely to be delayed. Average price of Lint at Sirsa during the month was Rs. 3958 per maund (of 37.32 Kg each), significantly firm compared to the previous month price of Rs 3993. Average price was weaker at Rs. 38425 per candy (of 355.6 kg each) of premium quality during the month, which was Rs 39296 per candy previous month.

Monthly Price Outlook : As the markets are across India, eventually the demand have been affected not only in India also in the other countries too. The prices in the coming month would largely depend on the pace of progress in demand and supply.

Major Market Highlights:

Till 23'd Mar'20, total of 277.5 lakh bales of cotton bales have been arrived in the Indian market so far. Around 78% of the cotton have arrived in the market against the target this year (2019-20). The maximum arrivals are reported in Gujarat producing 61 lakh bales followed by 60 lakh bales in Maharashtra and 50 lakh bales in Telangana. Agriwatch estimates the total cotton production of 351.8 lakh bales this year with an average yield of 466.62 kg/ha. The frequency of arrivals have declined compared to the previous month as the harvest season in the most of the states come to an end.

After the government imposed a 21 days lockdown in the country till 14th April, CCI halted the procurement operations due to closure of physical markets, absence of labour and transport disruption. All the balance that were to be paid to the farmers will be cleared soon. The procurement is likely to be closed until the situation returns to normal. As cotton is not a perishable commodity, farmers can store cotton until the market opens. The government has accepted the demands of the cotton textile industry that was requested earlier in the month by approving extension of scheme for Rebate of State & Central Taxes and Levies on Export of Garment & Made-ups (RoSCTL).

As per the latest report, total stock with Government organization (CCI) has crossed 90 lakh bales as CCI procured around 83 lakh bales from the current season (2019-20) along with around 11 lakh bales procured by Maharashtra federation. Also, CCI is having the stock of around 9 lakh bales procured in the previous season (2018-19). Around 35% of the total arrival have been procured by CCI. The arrivals in Punjab, Haryana and Rajasthan was likely to finish in the end of March but the arrivals were disrupted in the end of the month due to the government's

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instructions of lockdown because of spread od Covid-19. Although the arrivals declined compared to the previous month across India.

The arrivals in Punjab and Haryana was likely to finish by the end of March but the closure of all the markets and mandis in India has delayed the arrivals as well as the sowing. The cotton sowing usually starts in the after the fortnight of April. Also the cotton seed manufacturers has demanded to increase the BT cotton seed prices so as to avoid shortage of seed to the farmers in both the states. They want the prices to rise by 10% because of rising input cost. The price of Bollgard-II (BG-II) cotton seed in 2019 was fixed at Rs. 730 per packet of 450 gram including Rs. 20 as trait value.

Export contracts of around 1,50,000 bales of cotton have been halted destined to Bangladesh and few to China due to the obstruction causing in trade and transport services because of the spread of coronavirus. There are no new contracts signed by India in last 15 to 20 days due to the disruptions caused in the banking activity and closure of ports in India as well as in the other importing countries. Currently India has exported around 27 lakh bales out of the total signed deals of 28-29 lakh bales. Even if the trade resumes in few days, the exports activity would be sluggish due to the weakening global prices. Similarly, the imports deals of around 1 lakh bales mainly from the US and West Africa have not reached Indian ports.

According to the trade sources, the Indian cotton exports for the February'20 were reported higher at 4.54 lakh bales against 9.8 lakh bales in the previous month. In February'20, the shipments were stopped to China due to the cancellations from their part due to the outbreak of Covid-19 virus. China imported only 1.03 lakh bales of raw cotton 75% less compared to the previous month. Bangladesh was the largest importer of Indian raw cotton in Feb'20 that imported 2.96 lakh bales at an average FOB \$1.65/kg against 3.96 lakh bales in last month, followed by Indonesia importing 35,313 bales at 1.54 \$/Kg and Vietnam (10,601 bales at an average FOB \$1.62/kg). Philippines, Iran, Thailand & Japan also imported raw cotton from India in February contributing to the Indian exports of around 7,474 bales at an average FOB between 1.58 and 1.73\$/kg.

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Cotton Balance Sheet (India):

	Cotton Balance Sheet								
In Lakh Bales(170 KGS)	2015-16	2016-17	2017-18	2018-19	2019-20*	Oct-Dec	Jan-Mar	Apr-June	July-Sept
	Supp	bly							
Opening stock	66.23	36.67	48.04	25.04	24.59	24.59	44.30	61.02	57.06
Cotton production	332	345	365	321.05	351.8	125.90	158.46	55.69	11.75
Imports	22.79	30.94	15	32	24	6.50	3.10	5.40	9.00
Total supply	421.02	412.61	428.04	378.09	400.39	156.99	205.86	122.11	77.81
	Dema	and							
Mill consumption	270.2	262.66	288	265	260	92.51	107.12	43.82	16.56
Consumption by SSI	27.08	26.2	27	27	26.46	5.77	10.10	7.70	2.89
Non Mill consumption	18	17.5	19	19.5	19.5	4.11	5.13	5.13	5.13
Exports	69.07	58.21	69	42	45.7	10.30	22.50	8.40	4.50
Total Demand	384.35	364.57	403	353.5	351.66	112.69	144.85	65.05	29.08
Ending Stock	36.67	48.04	25.04	24.59	48.73	44.30	61.02	57.06	48.73

All figures in Lakh Bales (of 170 Kgs. Each) Source: CAI& Agriwatch *: estimated

As per the latest estimates by Agriwatch, cotton output in country during the season 2018-19 would be around 321.05 lakh bales (of 170 kg each) whereas 351.8 lakh bales is expected in 2019-20.

Following lower production, imports will rose marginally to 32 lakh bales and around 24 lakh bales is expected to import in the new season (2019-20).

Due to lower opening stock but estimation of higher production of cotton would increase the availability the new season at 400.39 lakh bales.

Total domestic consumption (Including mill, small mill and non-mill consumption) in 2019-20 would be around 305.96 lakh bales compared to 311.5 lakh bales during the previous season due to lower demand from textile industries.

Cotton exports are expected to remain higher as that of previous year. It is expected that country would export around 45.7 lakh bales of cotton in the season 2019-20 due to slightly higher crop compared to 2018-19.

Ending stocks are expected to be around 26.77 lakh bales, it is higher compared to the ending stocks of previous season.

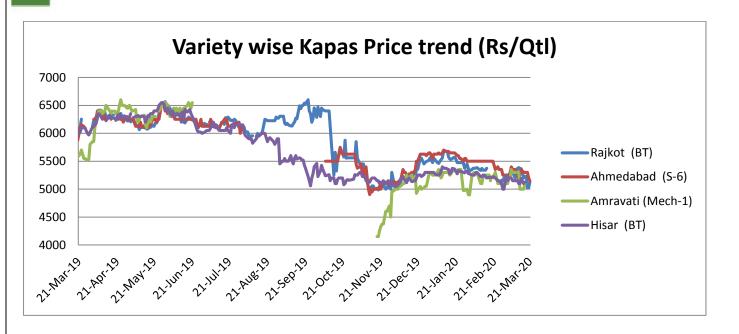
Domestic Cotton Prices Scenario

Kapas (Raw Cotton) Monthly Price Scenario

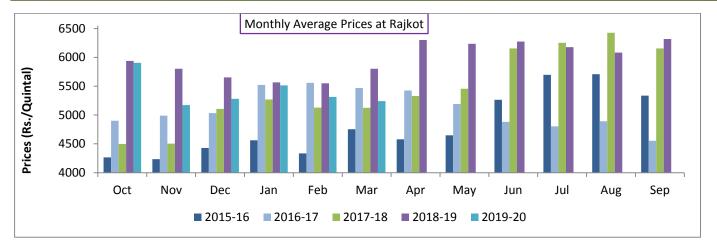
Monthly Price Review: Monthly kapas average price at Rajkot stood weaker at Rs 5243/quintal this month compared to the previous month (Rs.5313/q) because of lower demand as well as due to the closure markets for last 10 days in the month with slowed down CCI procurement in the month.

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Kapas Monthly M-o-M Price Scenario



Kapas(seed cotton) prices in country noticed weak during the Mar when compared to the previous month, but the same is ruling lower compared to the prices during the corresponding month of the previous season due to the lower demand this year.

Monthly average price of Kapas at Rajkot remained Rs.5243 per quintal during Jan, which was Rs 5315/quintal during previous month and Rs.5804 per quintal during the corresponding month last year. We expect Kapas prices to remain steady to low further in the coming month due to the lower demand across the country as well as in international market.

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Cotton Monthly Research Report

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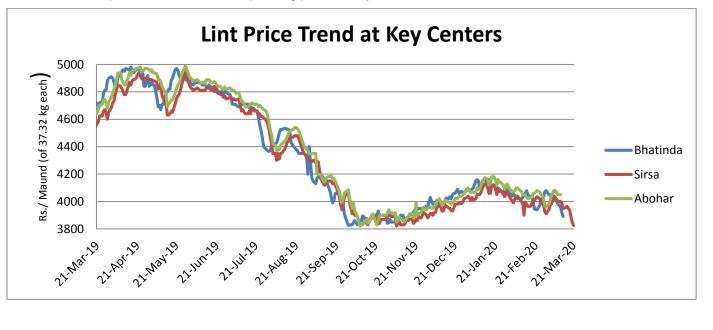
Spot Price versus MSP

The Kapas prices remained weaker so far in the Mar month and the markets are likely to remain closed for around 15 days in the coming month. The gap between the two spot prices and MSP has increased in the month of Mar due to weak market. The average gap between the prices increased to Rs. 251 below MSP from Rs. 106 in the previous month.



Lint price Outlook

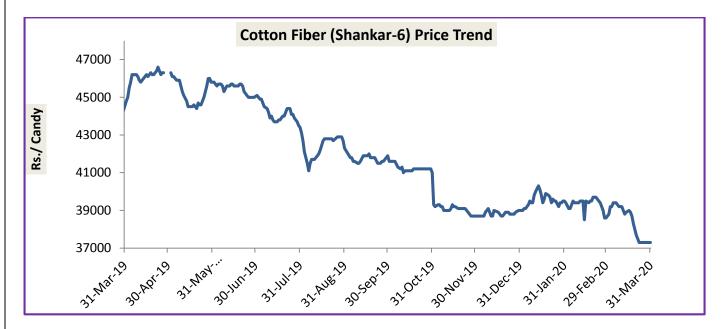
Lint prices stood weaker during the month owing to the halt in export and lack of domestic demand due to the closure of markets for around 10 days in the month. Monthly average price of Lint at Sirsa increased to Rs.3958 per maund of 37.32 kg each, compared to the previous month price of Rs. 3993 per maund whereas the prices were hovering higher around Rs. 5804 per maund in the corresponding period last year.



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Cotton Fiber price Outlook

Cotton fiber noticed weaker this month compared to the previous month by around Rs.1000/candy. The decline in international cotton prices and lack of demand followed by disruption in trade and supply. Therefore, the exports are in sluggish mode and also the export demand is likely to decline in April. Average price was Rs. 38425 per candy (of 355.6 kg each) during the month, which was Rs. 39296 per candy previous month. And around Rs.43161 per candy during the corresponding month previous season. We expect cotton fiber to remain bearish in range of Rs. 36500 - 39000 per candy in the coming month candy due lack of export demand.



Cotton Seed Oil and Cotton Seed Oil Cake

Cotton Seed Oil monthly Price Scenario

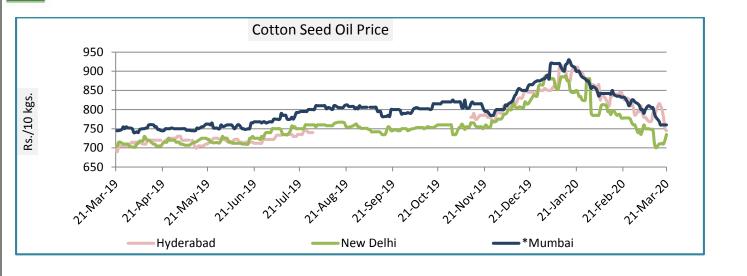
Cotton seed oil prices showed weak trend where monthly average price in New Delhi stood at Rs 783.43 per 10 Kg, slightly lower compared to the monthly average price of Rs 856.15 per 10 Kg in previous month.

Centers	Monthly Average Pr	ice as on (Rs/10 kg.)	% Change
	Mar	Feb	% Change
New Delhi	731	783	-6.71
Rajkot	762	816	-6.66
Hyderabad	771	812	-5.09
Mumbai*	778	830	-6.21

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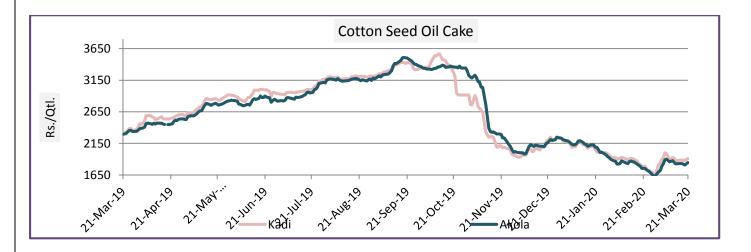




Cotton Seed Oil Cake monthly Price Scenario

Cotton seed oil cake price rose by around 2-3% in last one month. As the disrupted supply chains, as well as factory shutdowns, are leading to low inventory among vendors. The support was seen due to supply shortages as many cotton seed crushing units are closed against the deamdn for oil cakes that is used for animal feed purposes. The prices are lower compared to the previous year due to the shortage of crop in the previous year. Monthly average price in Akola was Rs. 1824 per quintal, higher compared to the monthly average price of Rs. 1789 per quintal in the previous month.

	Monthly Average Pric		
	Mar		
Centers			% Change
	1898	1833	3.52
Kadi			
	1824	1789	1.97
Akola			
			*Source: NCDEX



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International Market Scenario

ICE futures dropped steeply by around 15% this month from 67.53 cents/lbs to 57.79 in March month. The cotton trade was badly affected by coronavirus internationally. Demand across the world has broked down sharpely after Europe and the United States progressively entered in lockdown along with India. Textile mills and spinning across the world have been closed and the trade has been disrupted due to the lack of labour and transport facilities. The ICE contract stood as much as at 62.8 cents/lbs in the first week of March, and declined to the lowest in the last of the month at 52.22 cents/lbs.

Major Market Highlights:

US cotton production was reported at 19.8 million bales in Mar'20 forecast lower by 30 lakh bales compared to the previous month by USDA. Similarly, the total supply declined to 24.66 million bales leaving the ending stocks at 5.1 million bales compared to 5.4 million bales in the previous month. World ending stocks of cotton were increased by 3.22 million bales to 83.4 million bales. World demand for cotton rose by 0.18 million bales against the Feb forecast with world use at 118.16 million bales. While the total world exports and imports also increased by 2.25 million bales and 1.07 million bales respectively to 43.6 million bales of exports and 43.57 million bales of imports.

With the major effects of caused due to coronavirus virus, the total cotton supply in China is likely to lower by 25 lakh bales from the previous month to 71.17 million bales this year in the Mar'20 estimates. As China is the top importer in the world, but due to the trouble facing by the country the imports are also likely to fall to 8.25 million bales. Also, the demand is also likely to fall to 36.5 m bales from 37.5 m bales due to the closure of many manufacturing units, textile industries and logistics since last 4-5 weeks.

Chinese futures May contract seen a large dip to around 10,000yuan/MT in the last week of March'20 from around 12,200 yuan/MT in the first week of March. After the impact of COVID-19, China saw a steep fall in prices during last month. Recently, many contracts were cancelled after the spread of COVID-19 in the rest of the countries from China. All the country borders are sealed, and the China' textile and apparel export orders were cancelled and textile plants were unwilling to take export orders on concern about the risks of cancellation later. China cotton consumption is likely to reduce down by 0.6-1 million tons. Already the demand from the textiles is now collapsing after Europe and the United States entered in lockdown along with India. Operations have begun to fall by the weaving mills, sliding from 65% on March 17th to 53% at the end of the month in China. Also, yarn imports may be expected to collapse after India and Pakistan have entered in lockdown.

Brazil farmers has finished their crop sowing planting on 1.619 million hectares with an increase of 0.05% from the previous season as the farmers are expecting strong demand for the fiber. The forecast released by USDA in Mar'20 reveals that country is likely to produce 2.83 million tonnes of the cotton lint higher by 25 thousand tonnes from the previous month's estimate. While the exports are also likely to increase by 6.05 lakh tonnes this year from 1.31 million tonnes in the previous season increasing the ending stocks to 2.84 million tonnes this year.

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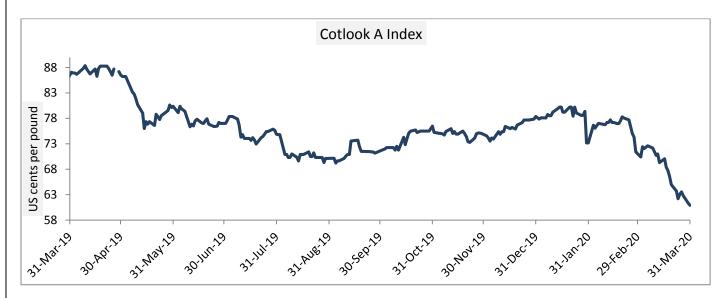
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Pakistan local textile mills and ginners were in distress due to the steep fall in international prices. Textile mills were shut down after the building up of inventory as a result of suspension of export orders. There was no business in the local cotton market due to coronavirus. The textile mills are on the verge of closure. However, Karachi Cotton Association doesn't suspend its operations because it is an international market. More than 100 mills were closed up till now due to the building up of inventory as the mills were facing double losses in delay in shipments and canceling of orders. Also the cotton sowing might be delayed because of the absence of labour and required number of farmers in the field due to the lockdown.

Cotlook A Index

The global economy has plummeted after the outbreak of coronavirus in spread across the world from China and the trade has been disrupted in various countries. The demand has been declined as the cotton industry is majorly affected after the lockdown in USA and India. The Cotlook A Index started the month from 71.4 US cents per lb and declined to the lowest levels of 60.9 cents/lbs on the last day of the month whereas the average price stood around 67.53 cent/lbs in March month.

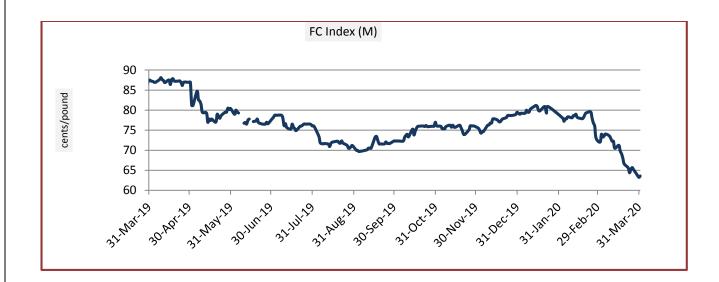
Cotlook A Index	% Change			
	Mar	Feb		
Prices	67.53 76.60		-11.84	
Prices in US cents per Pound				



China Cotton Index and Foreign Cotton Index

China Index and Foreign index both have steeply declined by around 9-13% from the previous month. Average CC Index (328) remained 12173 yuan per ton from 13417 yuan/ton in the previous month. While the FC Index (M) declined from 77.9 cents/lbs to 69.21 cents/lbs in March. The Chinese economy has dropped significantly in last few days even after the markets were opening slowly but the demand from the foreign countries has dropped down. The textile mills could be stopped in few coming days to finish the large inventories which have piled up in the past weeks.

Cotton Index	Monthly Aver	% Change			
	Mar	Feb			
FC (S)	73.31	82.62	-11.26		
FC (M)	69.21	77.90	-11.15		
FC (L)	67.79	77.02	-11.99		
	Prices in US cents per Pound				

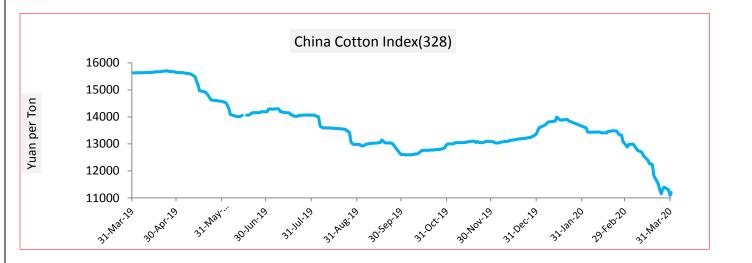


Cotton Index	Monthly Aver	% Change			
	Mar	Feb	U		
CCIndex(328)	12173.38	13417.47	-9.27		
CCIndex(527)	11595.43	13407.78	-13.52		
CCIndex(229)	12565.00	13406.06	-6.27		
Prices in Yuan per ton					

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USA Spot Prices

US cotton dipped significantly by around 15% compared to the previous month. Many export shipments are on hold and verge of cancellations due to the large fall in demand after the lockdown in many countries including the USA. The US economy has collapsed and leading to the recession phase. The virus spread created new fears about the potential for less demand for US Cotton. The export sales report showed a downfall of 47 per cent sales with in a week period ending on 26th Mar'20. A net 147,500 running bales of upland and only 200 running bales of Pima sold for 2019/2020 (down by 99% from the prior 4 week average), along with 111,400 running bales for 2020/2021 shipment.

USA Spot Prices	Monthly Avera	% Change			
	Mar	Feb			
Prices	57.37	67.77	-15.34		
Prices in US cents per Pound					



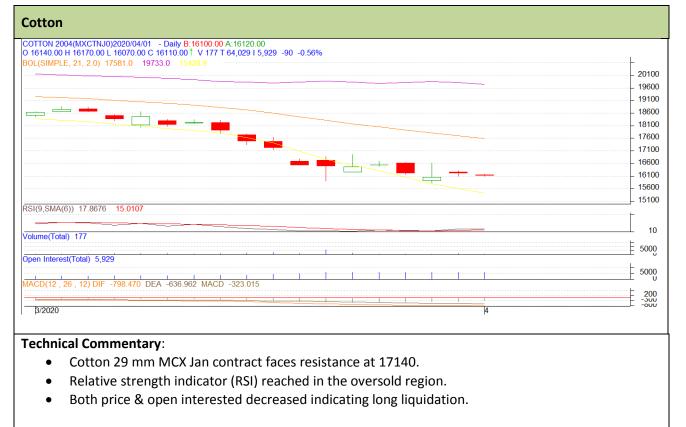
Pakistan Spot Prices

Bearish trend was witnessed in Pakistan cotton market after the country announced 3 week lockdown due to the spread of coronvirus. The lockdown brought the spinning activity to a halt in one of the largest cotton consuming markets. Pakistan was going to import a large quantity of the cotton produce this year due to the lower cotton output. Therefore, Pakistan seemed to be an important cotton consuming market after China before the pandemic. Many retailers have suspended the shipments, some of them were cancelled and the new orders are kept on hold. According to the Pakistan Cotton Ginners Association (PCGA), the cotton ginners, the mills are holding a huge stock but no buyer in the market.

	Monthly Avera	% Change	
Karachi Spot Prices	Mar	U U	
Prices	9070	9208	-1.50
	Prices in Rs per 37.32 Kg		

Commodity: Cotton Contract: Apr

Exchange: MCX Expiry: Apr 31, 2020



We will advise traders to wait today.

Cotton Monthly Research Report

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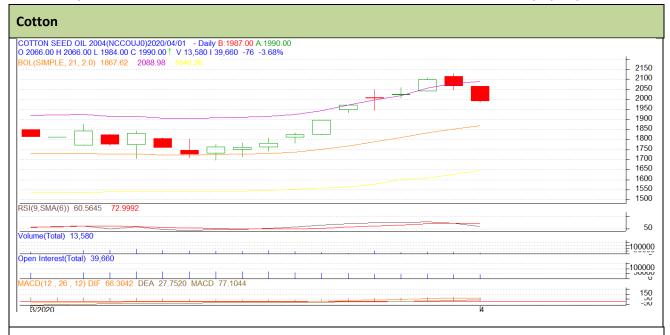
Strategy: Wait							
Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Cotton	MCX	Apr	15820	15930	16110	16660	16970
			Call	Entry	T1	T2	SL
Cotton	МСХ	Apr	Wait	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake

Contract: Apr

Exchange: NCDEX Expiry: Apr 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts firm movement.
- RSI reached in the overbought region.
- Prices closed above 9 and 18 days EMAs.
- Both price & open interested decreased indicating long liquidation.

We will advise traders to buy today.

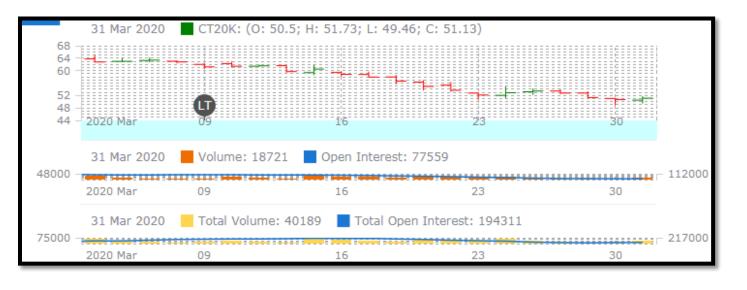
Strategy: Buy							
Intraday Supports &	S2	S1	РСР	R1	R2		
Cotton oil cake	NCDEX	Apr	1841	1881	1990	2090	2140
Intraday Trade Call		Call	Entry	T1	Т2	SL	
Cotton oil cake	NCDEX	Apr	Buy	1960	2000	2035	1936

* Do not carry-forward the position next day.

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Monthly Technical Outlook:





- Candlesticks denote bearish movement in the market.
- Volume increased & Open Interest have decreased over a month.
- > We expect cotton prices to remain low in the coming month.

Expected Price Range During Coming month

Expected Trend	Expected Trading Band
Range bound to Bearish Momentum	48-59

Expected Support and Resistance					
Support 1	Support 2	Resistance 1	Resistance 2		
48	50	55	58		

Figures in US cents/pound

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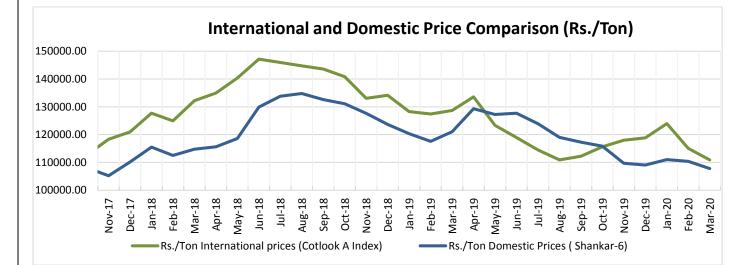
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Cotton Future Prices at ICE

Future Price Trend (Active Contract):

	Cot	Prices in cents/Lb					
		2-Mar-20	2-Jan-20	3-Oct-19	1-Apr-19	% Chango ovor	% Change over
Contracts	31-Mar-20	(1 month ago)	(3 months ago)	(6 months ago)	(a year ago)		previous year
1-May-20	51.33	65.47	70.08	62.45	75.87	-21.60	-32.34
1-Jul-20	51.28	66.08	70.78	63.18	76.88	-22.40	-33.30
1-Oct-20	53.34	65.25	70.51	59.75	75.28	-18.25	-29.14
1-Dec-20	53.49	65.84	70.06	60.83	74.84	-18.76	-28.53
1-Mar-21	54.59	66.66	70.46	61.55	75.6	-18.11	-27.79

International and Domestic Price Comparison



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Domestic Cotton Prices and Arrivals at Key Centers

Cotton Prices at Key Spot Markets:

Commodity	Commodity Kapas			Montly Prices Average (Rs./Quintal)		
State	Centre	Variety	Mar'20	Feb'20	Change	
	Ahmedabad	Shankar-6	5275	5448	-173	
	Gondal	Shankar-6	5290	5443	-153	
	Rajkot	B.T. Cotton	5243	5313	-70	
Gujarat	Patan	B.T. Cotton	5115	5168	-52	
	Kadi	B.T. Cotton	5176	5228	-52	
	Deesa	B.T. Cotton	NA	3669	-	
	Dhrol	B.T. Cotton	4864	5245	-381	
	Bhiwani	B.T. Cotton	5128	5255	-126	
	Bhiwani	Desi	NA	NA	-	
	Adampur	B.T. Cotton	5138	5198	-60	
Haryana	Fatehabad	B.T. Cotton	5147	5213	-66	
	Jind	B.T. Cotton	5206	5338	-132	
	Uchana	B.T. Cotton	5232	5228	3	
	Dabwali	B.T. Cotton	5438	5450	-12	
Data di an	Hanumangarh	B.T. Cotton	5106	5265	-160	
Rajasthan	Rawatsar	B.T. Cotton	5115	5219	-104	
	Khandwa	Mech-1	5038	5257	-219	
Madhya Pradesh	Khargaon	Mech-1	4965	4994	-29	
Mahamathira	Amravati	Mech-1	5173	5195	-21	
Maharashtra	Jamner	Medium Staple	NA	NA	-	
	Hathras	B.T. Cotton	NA	NA	-	
Uttar Pradesh	Hathras	Desi	NA	NA	-	
Telangana	Adilabad	Un-Ginned	4782	4782	-1	

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1	1	1			
	Bijapur	Bunny	5192	5402	-210
Karpataka	Hubli	D.C.H.	5279	5306	-27
Karnataka	Hubli	B.T. Cotton	6675	6563	112
	Raichur	H-44 Cotton	5177	5193	-17
Commodity	Lint		Prices (Rs./Maund of 37.32kg each)		Change
State	Centre	Variety	Mar'20	Feb'20	Change
	Bhatinda	J-34	3996	4040	-44
Punjab	Abohar	J-34	4013	4050	-37
	Mansa	J-34	4021	4050	-29
Haryana	Sirsa	J-34	3958	3993	-35
Rajasthan	Sri-Ganganagar	J-34	3690	3689	1

Cotton Arrivals in Key Centers:

Commodity	Ka	apas	Monthly Sum A	Monthly Sum Arrivals (Quintal)		
State	Centre	Variety	Mar'20	Feb'20	Change	
	Ahmedabad	Shankar-6	683400	1322600	-639200	
	Gondal	Shankar-6	40819	60619	-19800	
	Rajkot	B.T. Cotton	69520	51300	18220	
Gujarat	Patan	B.T. Cotton	32136	53784	-21648	
	Kadi	B.T. Cotton	410000	610000	-200000	
	Deesa	B.T. Cotton	NA	430	-	
	Dhrol	B.T. Cotton	6387	11985	-5598	
	Bhiwani	B.T. Cotton	15900	25900	-10000	
	Bhiwani	Desi	NA	NA	-	
	Adampur	B.T. Cotton	45135	19219	25917	
Haryana	Fatehabad	B.T. Cotton	3725	8925	-5200	
	Jind	B.T. Cotton	9620	24429	-14809	
	Uchana	B.T. Cotton	19501	15042	4459	
	Dabwali	B.T. Cotton	23100	28575	-5475	

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	1	1				
Rajasthan	Hanumangarh	B.T. Cotton	6850	28700	-21850	
Najastnan	Rawatsar	B.T. Cotton	4100	32000	-27900	
Madhua Dradaah	Khandwa	Mech-1	3310	16600	-13290	
Madhya Pradesh	Khargaon	Mech-1	18355	31090	-12735	
Maharashtra	Amravati	Mech-1	31500	52700	-21200	
Manarashtra	Jamner	Medium Staple	NA	NA	-	
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-	
ottar Pradesh	Hathras	Desi	NA	NA	-	
Telangana	Adilabad	Un-Ginned	70210	101610	-31400	
	Bijapur	Bunny	27578	36707	-9129	
Karnataka	Hubli	D.C.H.	272	751	-479	
Karnalaka	Hubli	B.T. Cotton	NA	NA	-	
	Raichur	H-44 Cotton	25541	40184	-14643	
Commodity	Lii	nt	Monthly Sum A	rrivals (Quintal)		
State	Centre	Variety	Mar'20	Feb'20	Change	
	Bhatinda	J-34	74800	181900	-107100	
Punjab	Abohar	J-34	25092	39610	-14518	
	Mansa	J-34	19550	28390	-8840	
Haryana	Sirsa	J-34	21165	21590	-425	
Rajasthan	Sri-Ganganagar	J-34	6900	28500	-21600	

Cotton Association of India Cotton Spot Rates:

Trade Name	Staple Micronai	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				Mar'20	Feb'20	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	36138	35887	251
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	36621	36387	234
J-34(202)	26mm	3.5 - 4.9	23	37146	37700	-554
H-4/ MECH-1(105)	28mm	3.5 – 4.9	27	37342	38626	-1284
Shankar-6(105)	29mm	3.5 – 4.9	28	38425	39296	-871
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	38283	39483	-1199

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	MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	38025	39339	-1314	
	DCH-32(107)	34mm	3.0 - 3.8	33	38638	39904	-1267	
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