

Domestic market summary

Domestic market Scenario : The cotton market in the first fortnight was totally standstill until the CCI entered in the market. Although CCI has entered the market for procurement, but the condition of ginning mills is not so better. The mills are unable to operate with its full capacity due to lack of availability of labour. Also, few labour who are still in the city are migrating towards their own homes. Indian physical market is cheaper now, all merchants are buying at Rs. 33,000 to 33,700/ candy. Gujarat Shankar-6 variety cotton spot prices stood around Rs.33,500/ candy during the week. All the local cotton markets in Maharashtra, Rajasthan, Punjab, Haryana, AP and Telangana were closed due to the outbreak of Covid-19 for a longer period of around 1 month. Average price of Kapas in Rajkot stood around 4800-4950/q in last 4-5 days. Average price was weaker at Rs. 36900 per candy (of 355.6 kg each) of premium quality during the month, which was Rs 38380 per candy previous month.

Monthly Price Outlook : The domestic as well as the international demand is declined due to which the Indian prices are slumped to around Rs.33,500/candy fibre and kapas prices are hovering around Rs.4500-4950/q during the lockdown. The prices likely to remain near around the same range and might slightly increase by Rs.100-200/q if the ginning and spinning mills work at its full capacity.

Major Market Highlights:

It is expected that, CCI might have procured around 86-88 lakh bales as the agency has procured around 84 lakh bales of cotton before the lockdown started, where 82% of the cotton purchased of the arrivals in Telangana followed by Maharashtra where 32% of the cotton is purchased out of the total arrivals in the state. And around 50% of the cotton would be purchased by CCI in the 20% of the arrivals that is to arrive in the market, according to CCI. So far, 283 lakh bales of cotton is arrived in the market till March'20 end.

CCI started the procurement in Punjab, Maharashtra and Gujarat so far after the third week of April. CCI procured about more than 25,000 quintals of cotton from the farmers during the lockdown till 22nd of April. There is no demand from spinning industry, therefore, the ginning mills are facing problem in the storage and movement of ginned cotton bales. CCI has started selling cotton at lower price. At present, the spot rate for 29 mm remained soft at Rs. 33,500 per candy.

Around 7.5 lakh bales this season at MSP so far Gujarat by CCI, highest purchases in past 12 years in the state. CCI has supported the farmers in the time of need as the kapas prices are hovering around Rs.4500-4900/q currently in the state due to less demand in the pandemic situation. Also, the cotton production is expected higher in Gujarat by around 5-7% in 2019-20 season from the previous year to around 90-92 lakh bales according to Agriwatch estimates.

In Maharashtra, CCI has activated around 34 centres across the state in the lockdown for procurement. Also the centres that are under red zone, likely to pick up procurement pace by the 2nd week of May. Before lockdown, CCI procured around 18 lakh bales and in last 15 days during the lockdown, CCI purchased around 6,900 bales. Out of

total procurement value of Rs. 4,995 crore, a sum of Rs. 4,987 crore has already reached the farmers. In Maharashtra around 15-17% cotton crop is still with farmers and yet to arrive. While, Maharashtra cotton Federation started the FAQ grade cotton procurement from 27th Nov'19 and till 23rd Mar'20, it procured around 54 lakh quintals in the state. Around 70-80 quintals of non-FAQ cotton and around 25 lakh quintals of FAQ cotton is lying with farmers. The federation is willing to procure remaining FAQ grade cotton with farmers and the procured cotton is yet to be ginned.

Cotton ginner in Maharashtra are unwilling to resume the operations amid fear of coronavirus in the state.

As the number of affected people are increasing day by day in the state and they do not want to take the risk of the pandemic. The ginner are saying that they will resume only after the lockdown is lifted in the state. Also, the labour was a major issue as most workers had left for their homes and will not be able to return in lockdown situation. A single unit requires around 50 workers, who work in a single shift. As cotton is non-perishable commodity, therefore, the growers and ginner can hold on their produce until further notice.

In Punjab, cotton has been sown in about 500 ha so far and it is likely reach to around 1.25 lakh ha by May 20.

The state government is supplying ample amount of seeds to farmers without any delay. Due to the delay in wheat harvest this year, the cotton sowing is lagging behind by around 1 week to 10 days. As cotton does not need as much labour as required in paddy, therefore, 7-10% of paddy cultivating farmers are shifting to cotton and the state is expecting to cover the area with cotton to around 5.5 lakh ha this year (2020-21) from 4 lakh ha last year (2019-20). The suitable weather for cotton is prolonged till the end of this month. So a significant rise in area can be noticed by the end of this month this year.

A drop in cotton production is estimated in Egypt to around 39 lakh bales from the 44.8 lakh bales attributing that to the reduction of yields due to the lower quality of seeds and losses due to whitefly infestation this year. Also, the reduced prices in 2019-20 discouraged the cultivation and expecting that this may continue in the coming season. India imports the Egyptian cotton of premium quality and other countries including Pakistan, Bangladesh, Greece, Germany and Italy in 2019-20 MY and expected to remain same in 2020-21. The Egyptian exports are likely to increase by 14% in 2020-21 amid lower prices that would attract the countries to the Egyptian produce.

According to the trade sources, the Indian cotton exports for the March'20 were reported much lower around 2.94 lakh bales and around 50,000 bales of organic cotton. The exports were higher around 4 lakh bales in the previous month. In March'20, the shipments were halted due to the outbreak of Covid-19 virus in various countries and trade of 20 days was reported in March month. During the time, Bangladesh was the largest importer of 1.54 lakh bales at an average FOB of \$1.57/kg followed by China importing around 1 lakh bales at an average FOB of \$1.62/kg almost similar quantity was exported in the February month. The other export destinations of India were Indonesia (9,883 bales at 1.29 \$/Kg), Vietnam (6764 bales at \$1.62/kg).

Cotton Balance Sheet (India):

Cotton Balance Sheet									
In Lakh Bales(170 KGS)	2015-16	2016-17	2017-18	2018-19	2019-20*	Oct-Dec	Jan-Mar	Apr-June	July-Sept
Supply									
Opening stock	66.2	36.7	48.0	25.0	24.6	24.6	60.5	114.8	131.4
Cotton production	332.0	345.0	365.0	321.1	351.8	125.9	157.1	46.8	22.0
Imports	22.8	30.9	15.0	32.0	23.2	6.5	6.0	4.6	6.1
Total supply	421.0	412.6	428.0	378.1	399.6	157.0	223.6	166.2	159.5
Demand									
Mill consumption	270.2	262.7	288.0	265.0	218.8	74.1	76.0	21.5	47.3
Consumption by SSI	27.1	26.2	27.0	27.0	21.8	7.5	7.4	2.0	4.9
Non Mill consumption	18.0	17.5	19.0	19.5	19.1	4.9	4.4	4.9	4.9
Exports	69.1	58.2	69.0	42.0	41.2	10.0	21.0	6.4	3.8
Total Demand	384.4	364.6	403.0	353.5	300.9	96.5	108.8	34.8	60.9
Ending Stock	36.7	48.0	25.0	24.6	98.6	60.5	114.8	131.4	98.6

All figures in Lakh Bales (of 170 Kgs. Each) Source: CAI& Agriwatch *: estimated

As per the latest estimates by Agriwatch, cotton output in country during the season 2019-20 would be around 351.8 lakh bales (of 170 kg each) whereas 321 lakh bales was produced in 2018-19.

Following lower production, imports will rise marginally to 32 lakh bales in 2018-19 but in 2019-20 only around 23 lakh bales is expected to import in the new season.

Due to lower opening stock but estimation of higher production of cotton would increase the availability the new season at 399.6 lakh bales.

Total domestic mill consumption (excluding non- mill consumption) in 2019-20 is likely to decline by around 15% amid covid-19 pandemic to 240.6 lakh bales compared to 286 lakh bales during the previous season.

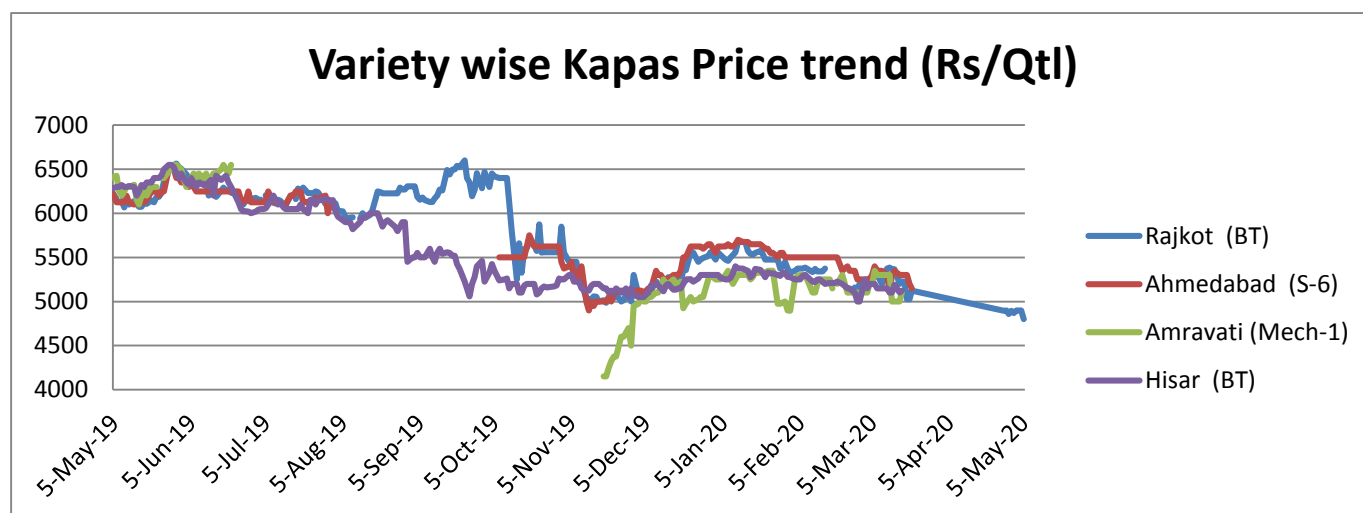
Cotton exports are expected to decline to around 41 lakh bales from earlier estimates of achieving the target of 50 lakh bales in 2019-20 season lower than the previous estimate due to the disruption caused in trade which might continue till April'20.

So, decline in consumption would result in higher ending stocks to around 98 lakh bales, it is higher much higher compared to the ending stocks of previous season.

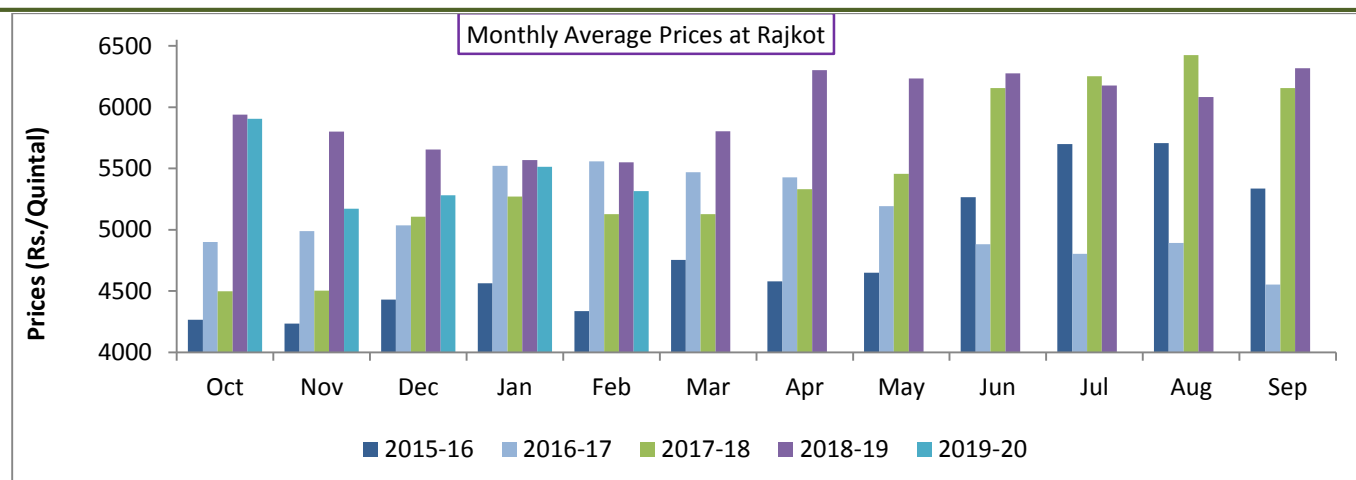
Domestic Cotton Prices Scenario

Kapas (Raw Cotton) Monthly Price Scenario

Monthly Price Review: Monthly kapas average price at Rajkot stood much weaker and below MSP at Rs 4877/quintal during the lockdown when procurement started by state APMCs. While CCI is buying cotton from the farmers at MSP.



Kapas Monthly M-o-M Price Scenario

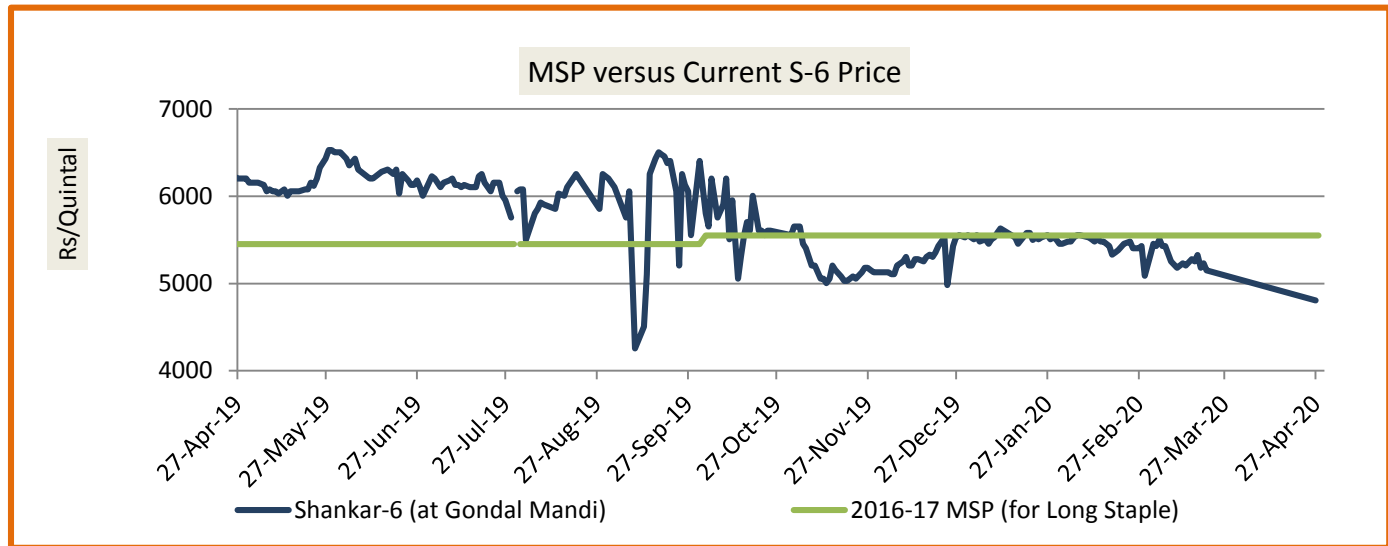


All the markets of Kapas (seed cotton) in country were closed in April month, but the same was ruling lower in March compared to the prices during the corresponding month of the previous season due to the lower demand this year.

Monthly average price of Kapas at Rajkot remained Rs. 5275 per quintal during March, which was Rs 5774/quintal during the corresponding month last year and the prices in April'19 were hovering around Rs. 6283/q. We expect Kapas prices to remain low further in the coming month (May) due to the lower demand across the country as well as in international market.

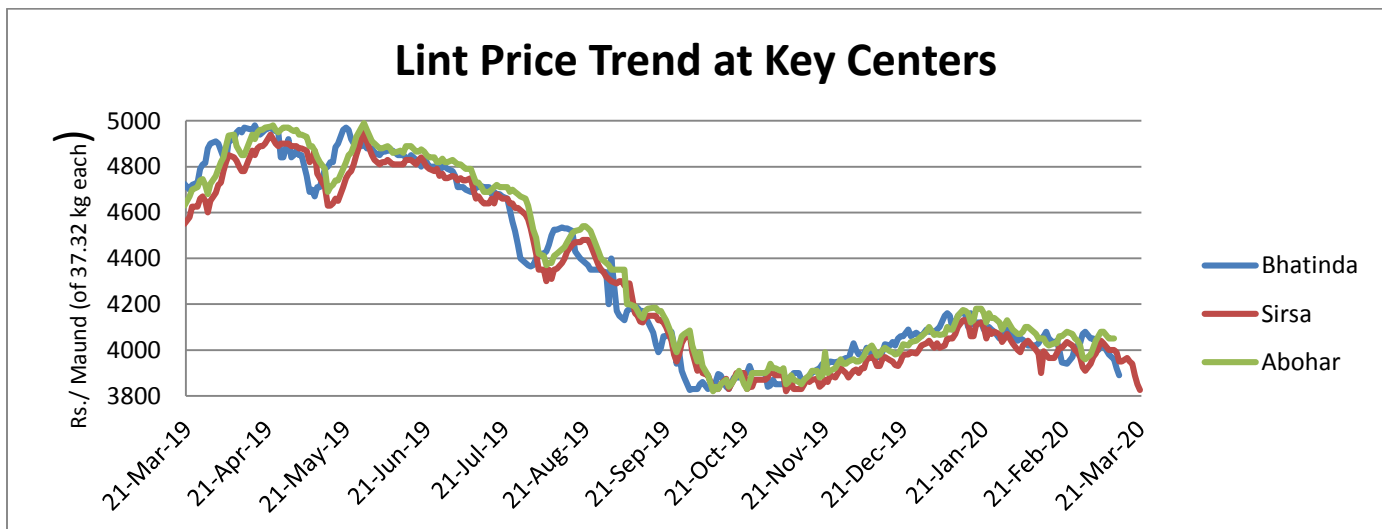
Spot Price versus MSP

As all the procurement centres are not fully active in all the areas of Gujarat. All the procurement is done by CCI at MSP for the benefit of farmers. While, few farmers are selling cotton to the private traders of non FAQ quality at a much lower price around Rs. 4800/q. The Kapas prices remained weaker after the purchasing started during the lockdown. Major purchasing is going on in the Rajkot market in Gujarat.



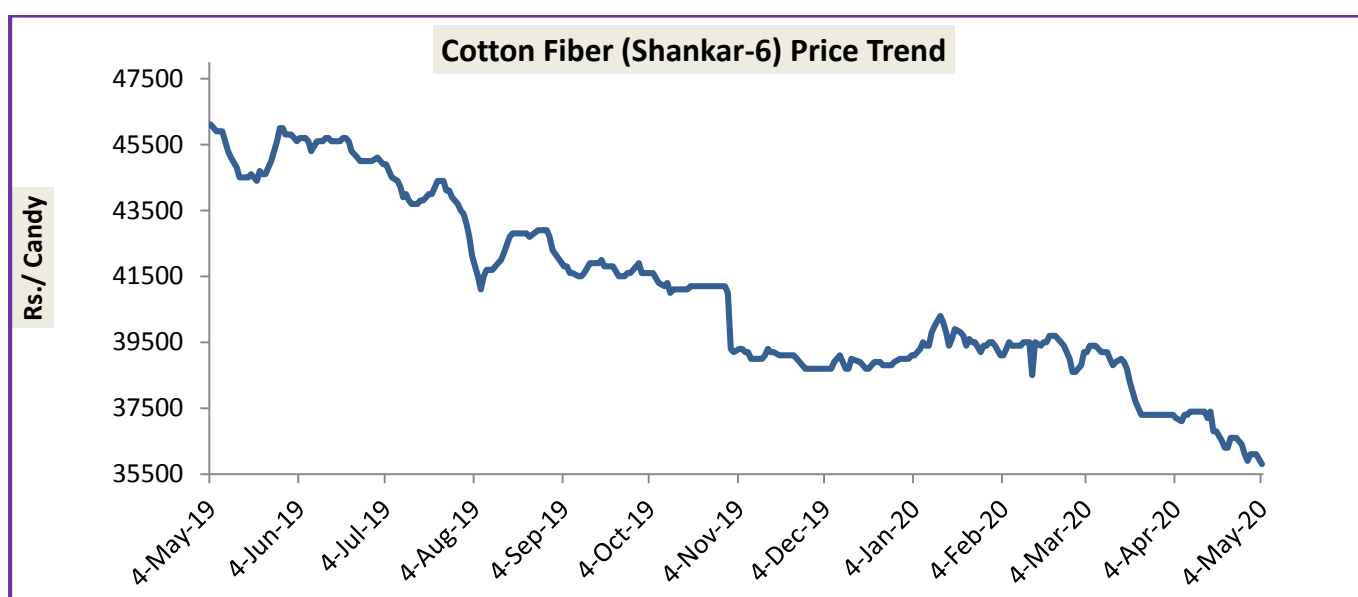
Lint price Outlook

As the spinning are still in standstill mode while only few ginning mills are working. The ginning mills are not still operating with its full capacity due to the lack of availability of labour. Only the kapas procurement have remained active in the Punjab and Haryana. Also, both the states have started sowing cotton and is expected to cover larger area under cotton when compared to the previous year. Monthly average price of Lint at Sirsa remained at Rs.3958 per maund of 37.32 kg each in March, compared to the February price of Rs. 3993 per maund whereas the prices were hovering higher around Rs. 4845 per maund in April last year.



Cotton Fiber price Outlook

Cotton fiber declined by around Rs.2000-3000 / candy in just one month. The decline in international cotton prices and the uncertainty of trade war between US and China once again pressurized the cotton world market. Lack of demand followed by disruption in trade and supply slumped down the prices. While the fall in INR and fall in international cotton prices make way for Indian cotton to exports. Therefore, the exports are in sluggish mode due to lack of export demand. Average price was Rs. 36900 per candy (of 355.6 kg each) during the month, which was Rs. 38380 per candy previous month. And around Rs.46056 per candy during the corresponding month previous season. We expect cotton fiber to remain bearish in range of Rs. 32000 -36000 per candy in the coming month due lack of export demand.

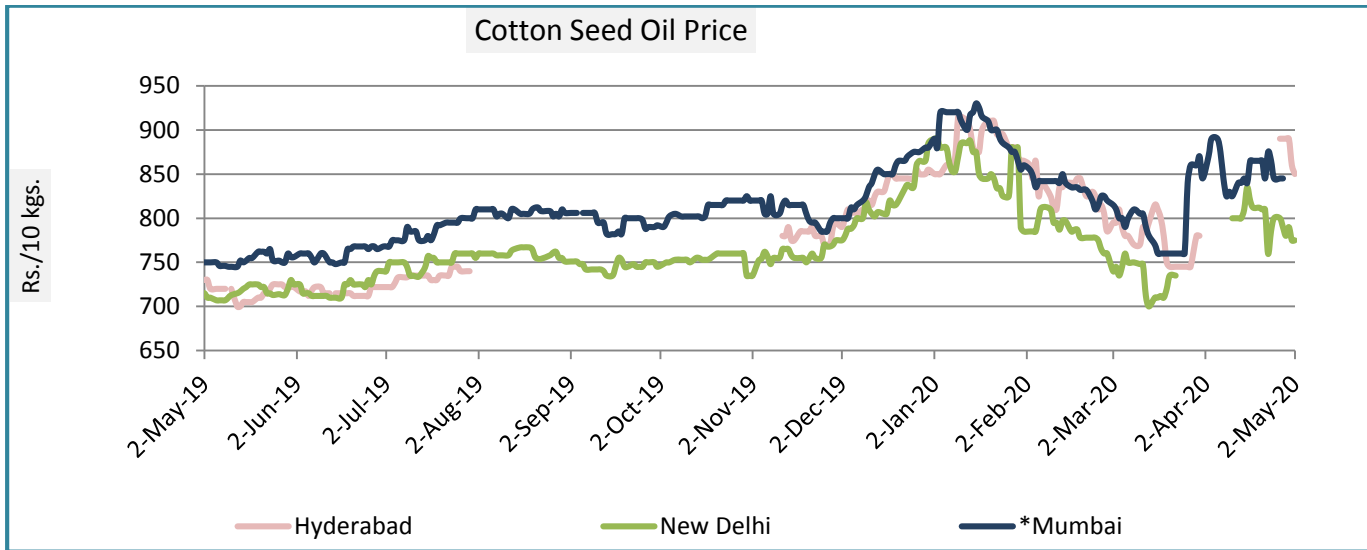


Cotton Seed Oil and Cotton Seed Oil Cake

Cotton Seed Oil monthly Price Scenario

Cotton seed oil prices showed firm trend as the market opened just for few days in the last week of April therefore the prices opened with a surge where monthly average price in Hyderabad stood at Rs 869 per 10 Kg, and followed by Rs. 847/ 10 kg in Mumbai.

Centers	Monthly Average Price as on (Rs/10 kg.)		% Change
	Apr	Mar	
New Delhi	799	731	9.36
Rajkot	829	762	8.85
Hyderabad	860	771	11.49
Mumbai*	847	778	8.92

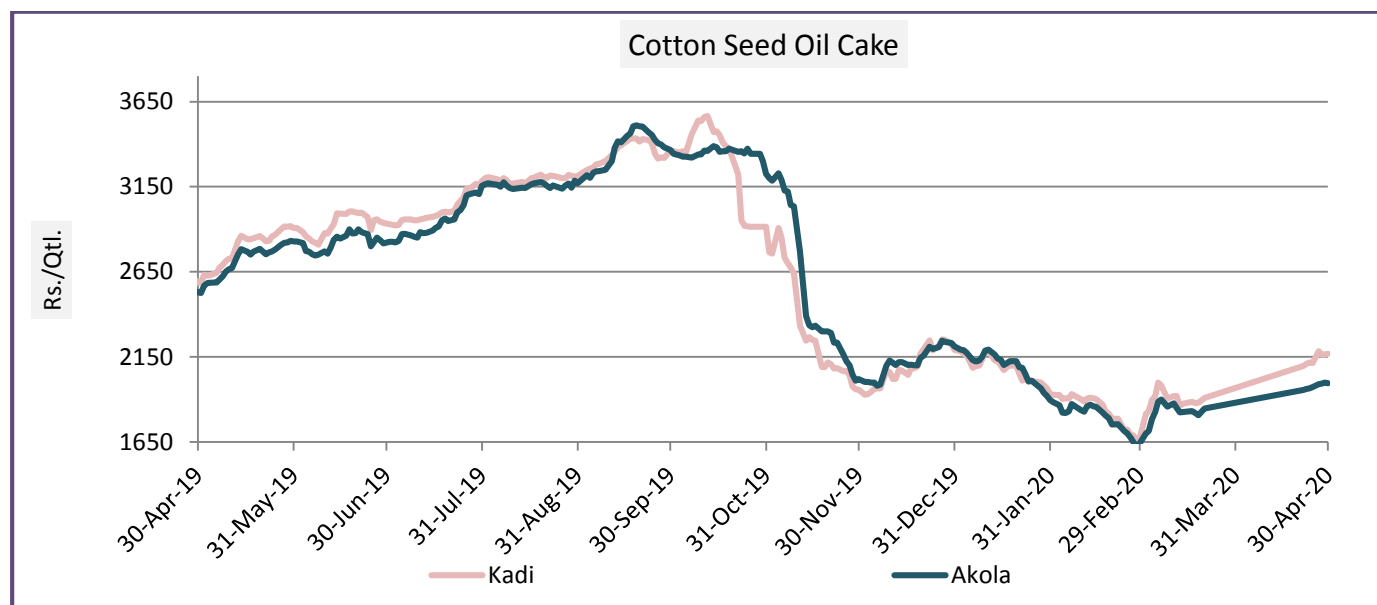


Cotton Seed Oil Cake monthly Price Scenario

NCDEX Cotton seed oil cake spot prices remained firm during the lockdown. As the demand for oilcake for cattle feed remained moderate according to the supply. The supply was disrupted during the lockdown due to lack of transport facility made the prices surge. While, the NCDEX futures prices remained weaker and only chances of buying until the prices crosses over 1900 levels. The NCDEX spot prices in Kadi and Akola stood at Rs. 2152/q and Rs.1986/q respectively as per the moderate demand. Cocudakl is getting support at 1810 and below same could see a test of 1766 levels, and resistance is now likely to be seen at 1917. The prices are lower compared to the previous year due the trade disruption causing amid the pandemic.

Centers	Monthly Average Price as on (Rs/quintal.)*		% Change
	Apr	Mar	
Kadi	2140	1898	12.73
Akola	1979	1824	8.50

*Source: NCDEX



International Market Scenario

ICE futures dropped steeply by around 6% in April month to 53.78 cents/lbs from 57.47 cents/lbs in March month. But during the last week of April ICE cotton futures have gained some support after China made an announcement that the country will buy one million bales from the US under the agreement signed two months ago to ease the financial crisis caused by the pandemic boosting its textile industry and improve US relations. The ICE contract stood as much low as at 48.4 cents/lbs on the first of April, and increased to the levels of around 58 cents/lbs by the end of the month.

Major Market Highlights:

ICAC highlights in its report that global cotton consumption is likely to decline by 12% this year (2019-20), reducing global trade to 8.26 million tonnes amid pandemic across the globe. In 2020-21, global area is projected to decrease by 4% to 33 million hectares, with India remaining the top regarding the sown area to around 12 million hectares. The current price projection for the year-end 2019-20 average of the Cotlook A Index has been revised to 71.4 cents per pound this month. The price projection for the year-end 2020-21 average of the A Index is 56.9 cents per pound this month.

US cotton production was reported unchanged at 19.8 million bales in Apr'20 forecast. While, after the pandemic attacked the economy of the nation, the total domestic consumption declined by around 3% to 2.9 million bales leaving the ending stocks higher at 6.7 million bales compared to 5.1 million bales in the previous month. World ending stocks of cotton were increased about 9% to 91.2 million bales from 83.39 million bales. The world cotton consumption down 7.6 million bales (down by 6.4 percent) from last month. While the total world exports and imports also decreased by 7% each to 40.63 million bales of exports and 40.67 million bales of imports.



US textile and apparel total import was down by 11% year on year till Feb'20 while the imports from China were down by 28.7% compared to the previous year during the same period. China's textile and apparel import share percentage in US textile and apparel import market has dropped to 36.9% compared with 46.1% in same period of last year. COVID-19 pandemic outbreak has affected on foreign trade, and the amount and quantity of China's textile and apparel imported by the United States have declined sharply. After the outbreak of coronavirus, the imports demand of US apparel kept falling, both the total imports of US apparel and the import value from China have declined by around 41% till Feb'20.

The US weekly export sales ending on Apr 23rd report shows exceptionally strong sales to China. Of the 434,800 bales of Upland net new sales, 422,400 bales are headed to China. On top of that, China ordered another 115,300 bales for delivery next marketing year (after August 1). Net sales outside of China were dismal at just 12,400 bales. The slowness outside China continues to decline as the spinning mills across the world face shutdown as they cope with the lockdowns and uncertainty about the demand in the future. Shipments were also poor again at just 253,700 bales of Upland and 7,000 bales of Pima.

The trade remained suspended in Pakistan amid the outbreak of coronavirus and lockdown across the country. Farmers in Pakistan have urged the government to announce support price of the cotton crop for the current season at Rs 5000 per maund on priority basis encouraging the farmers to go for this crop. It is expected that there will be 3.5 to 4 lakh bales will be in the stock which will be sold at low price as an old crop at the start of the season. Also, the trading activity reduced in Ramazan due to which selling of cotton becomes more difficult. Textile and spinning mills are busy in receiving deliveries of imported cotton from abroad while ginneries were looking for buyers as there was no business in the market. The business of textile products is affected. The foreign importers, the European and American importers are canceling their orders due to which industry is facing irreparable loss.

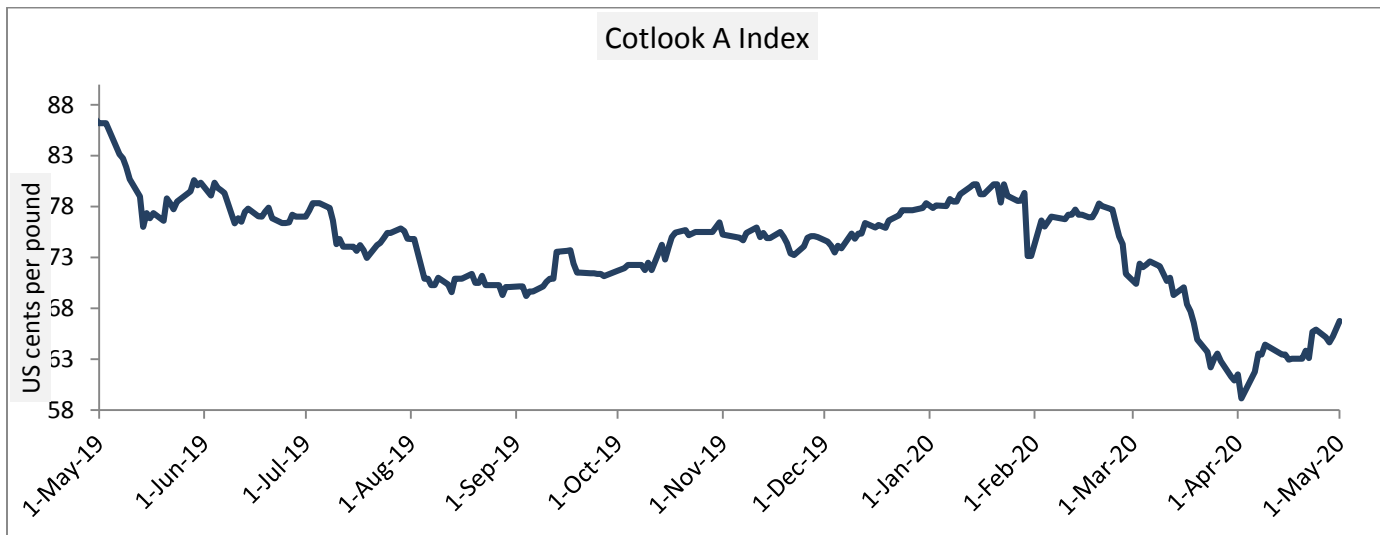
According to USDA, the total Demand decline to 35 million bales in April estimates compared to 36.5 mln bales in March estimates. While the imports also has been hit badly that declined to 7.5 mln bales in April estimate from 8.25 mln bales in March'20. Due to the the reduced domestic as well as international demand, China is troubled facing dealing with huge inventory in the warehouses. Despite the stock reserves China likely to end the year with lower ending stock at 35.24 million bales due to lower imports and lower crop in 2019-20 from 35.67 mln bales in 2018-20.

One of the largest importers of cotton after China and Vietnam is Bangladesh. The pandemic lead the country to lockdown for more than a month and standstill functioning of the mills. The textile industry is in hardships due to the lack of demand for the garments from across the world as all the apparel brand shops have been closed in all the countries. Also, many problems are being faced by Bangladesh in importing cotton and yarn due to the delayed shipments and now the industry is facing from financial crisis for the payment. According to the USDA report, the domestic consumption of cotton is likely to decline to 6.9 million bales in 2019-20 from 7.4 mln bales in 2018-19. Similarly, the imports stumped out by around 5% from previous estimates to 6.9 million bales in 2019-20.

Cotlook A Index

The global cotton trade has come to standstill after the lockdown in many countries. The demand for raw cotton has declined. The millers were facing operating the mills that were given permission to function as they are facing financial glut with delayed shipments and payments against existing purchase contracts. All the major consuming countries have witnessed a sharp decline due to which the world exports are likely to decline with higher ending stocks by the end of this year. The average Cotlook A Index stood at 63.69 US cents per lb and declined to the levels of 61.5 cents/lbs in initial days of April month whereas the average price stood higher around 65.5 cent/lbs in the last week of April.

Cotlook A Index	Monthly Average Price as on		% Change
	Apr	Mar	
Prices	63.69	67.53	-5.68
Prices in US cents per Pound			

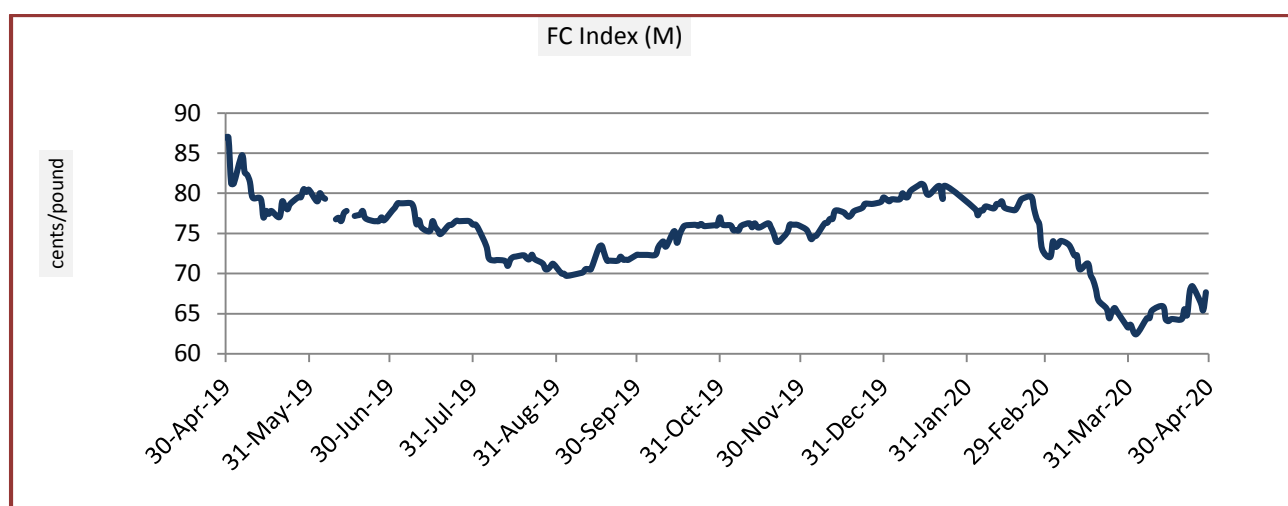


China Cotton Index and Foreign Cotton Index

China's domestic textile market was very weak. Many mills are closing for May Day holiday, and closures will stop the buildup of inventories. In March, China imported 209,927 tons of cotton, and Brazil was the largest supplier at 84,389 tons. The US was the second largest supplier at 52,241 tons, followed by India at 33,155 tons. As the demand is weaker from across the world the Chinese cotton inventory is increasing with unsold stocks in the warehouses. China Index and Foreign index both have steeply declined by around 9-13% from the previous month. Average CC Index (328) remained 11400 yuan per ton from 12173 yuan/ton in the previous month. While the FC Index (M) declined from 69.21 cents/lbs to 65.19 cents/lbs in March.

Cotton Index	Monthly Average Price as on		% Change
	Apr	Mar	
FC (S)	68.81	73.31	-6.14
FC (M)	65.19	69.21	-5.81
FC (L)	62.56	67.79	-7.72

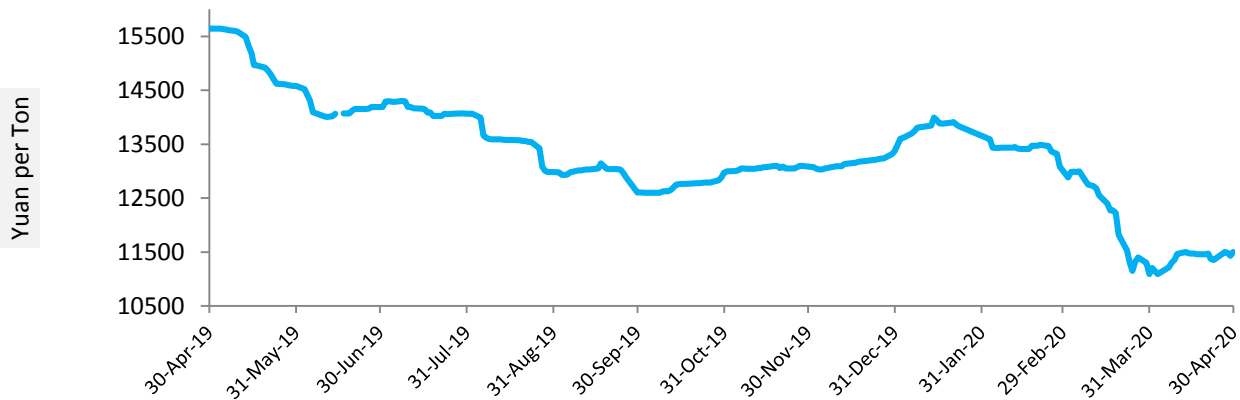
Prices in US cents per Pound



Cotton Index	Monthly Average Price as on		% Change
	Apr	Mar	
CCIndex(328)	11400.47	12173.38	-6.35
CCIndex(527)	10662.58	11595.43	-8.04
CCIndex(229)	11733.79	12565.00	-6.62

Prices in Yuan per ton

China Cotton Index(328)

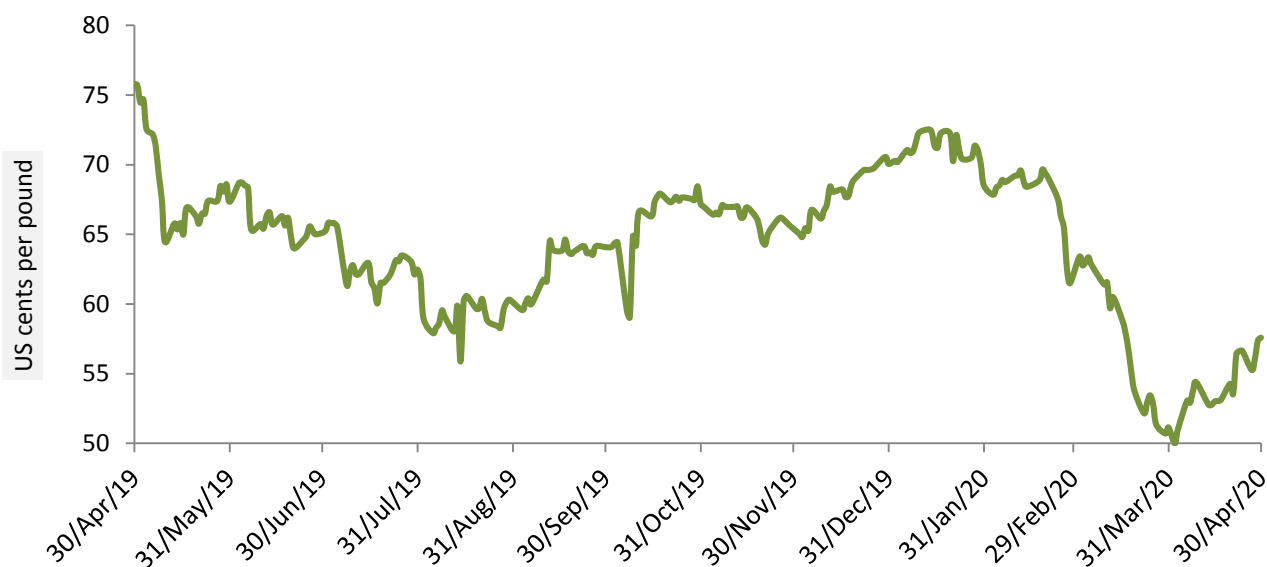


USA Spot Prices

US cotton plunged to the lowest levels in the April month by about 5.5% low compared to the previous month. The growing number of coronavirus cases has slowed down the economy in the past few days. In the end of the April month, US and China had some positive market news to share about improvement in trade war by China buying cotton. But, sooner the deal is likely to be cancelled due to uncertainty of US to accept the deal and increasing the tariffs for China. The US Agriculture Department's weekly crop progress report showed the cotton crop was 18% planted in the week ended on May 3rd, slightly more than the five-year average of 17% reported for the same week.

USA Spot Prices	Monthly Average Price as on		% Change
	Apr	Mar	
Prices	54.17	57.37	-5.58
Prices in US cents per Pound			

Daily Movement of USA Spot Price



Pakistan Spot Prices

The prices in April month stood same as there were no trading activity noticed. Its been above one month since the lockdown started in the country amid precautions taken by the government to combat coronavirus spread. The cotton millers are in deep stress because of decline in demand and the ginneries are having the stock of about 5 lakh bales that are kept unsold. Although the government has allowed some of the mills to commence the operations for textile industries in the first week of May, therefore, it is expected that the mills would resume the functioning in few days. The sowing season has been started in many areas in Pakistan. According to the Agriculture minister, gave the estimates that cotton will be cultivated on 50 lac acres of land in Punjab. It may vary as there has been a problem in growing the crop due to the severe infestation of white fly since last few years.

Karachi Spot Prices	Monthly Average Price as on		% Change
	Apr	Mar	
Prices	8960	9070	-1.21
Prices in Rs per 37.32 Kg			

Commodity: Cotton

Contract: Apr

Exchange: MCX

Expiry: Apr 31, 2020

Cotton



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 16500.
- Relative strength indicator (RSI) reached the oversold region.
- Both Price & open interested decreased indicating short buildup.

We will advise traders to wait today.

Strategy: **Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	14900	15000	15350	16000	17000
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Wait	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake

Exchange: NCDEX

Contract: Apr

Expiry: Apr 20, 2020

Cotton**Technical Commentary:**

- Overall Candlestick pattern depicts steady to bearish movement.
- RSI reached in the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Both Price & open interested decreased indicating short buildup.

We will advise traders to wait today.

Strategy: Wait

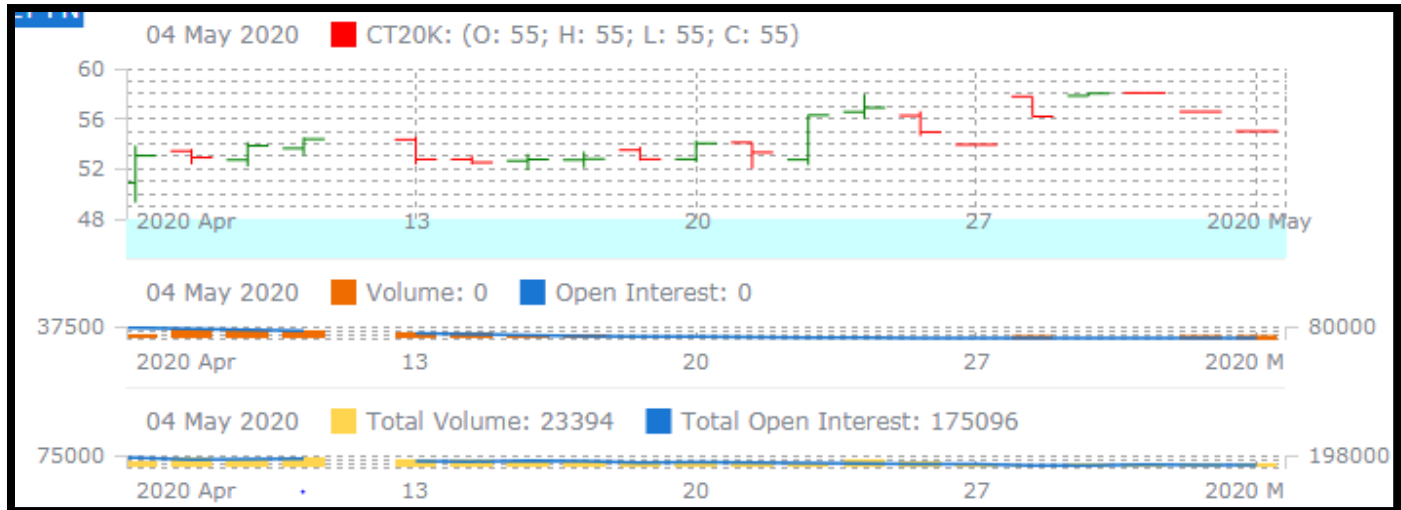
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	1766	1809	1827	1885	1919
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Wait	-	-	-	-

* Do not carry-forward the position next day.



Monthly Technical Outlook:

Technical Analysis of Cotton Future ('Mar 19 Contract) at ICE



- Candlesticks denote bearish movement in the market.
- Both Volume & Open Interest have decreased over a month.
- We expect cotton prices to remain low in the coming month.

Expected Price Range During Coming month

Expected Trend	Expected Trading Band
Range bound to Bearish Momentum	40-60

Expected Support and Resistance

Support 1	Support 2	Resistance 1	Resistance 2
45	49	57	59

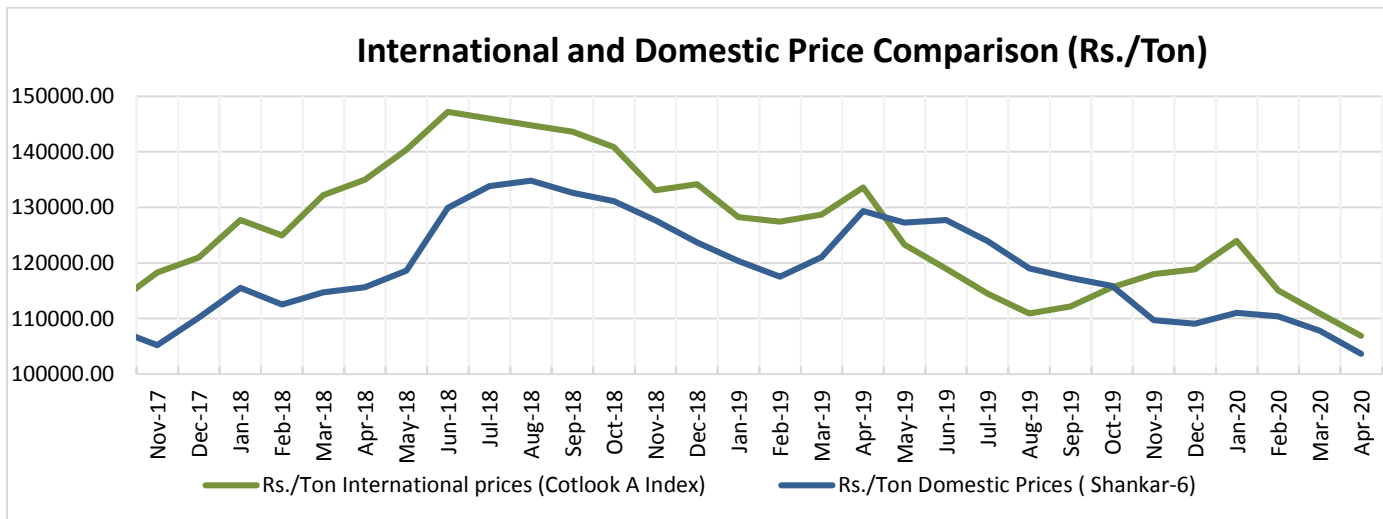
Figures in US cents/pound

Cotton Future Prices at ICE

Future Price Trend (Active Contract):

Cotton Prices in Future Contract on ICE						Prices in cents/Lb	
Contracts	4-May-20	3-Apr-20 (1 month ago)	4-Feb-20 (3 months ago)	6-Nov-19 (6 months ago)	3-May-19 (a year ago)	% Change over a month	% Change over previous year
1-May-20	55.00	50.98	68.02	66.46	74.78	7.89	-26.45
1-Jul-20	54.33	50.98	68.88	67.56	75.68	6.57	-28.21
1-Oct-20	55.89	52.06	69.05	67.36	74.27	7.36	-24.75
1-Dec-20	56.24	52.08	68.62	63.69	74.45	7.99	-24.46
1-Mar-21	57.53	53.07	69.53	65.27	75.03	8.40	-23.32

International and Domestic Price Comparison



Domestic Cotton Prices and Arrivals at Key Centers

Cotton Prices at Key Spot Markets:

Commodity		Kapas		Montly Prices Average (Rs./Quintal)		Change
State	Centre	Variety	Apr'20	Mar'20		
Gujarat	Ahmedabad	Shankar-6	Closed	5275	-	
	Gondal	Shankar-6	Closed	5290	-	
	Rajkot	B.T. Cotton	4888	5243	-355	
	Patan	B.T. Cotton	4300	5115	-815	
	Kadi	B.T. Cotton	4750	5176	-426	
	Deesa	B.T. Cotton	Closed	NA	-	
	Dhrol	B.T. Cotton	Closed	4864	-	
Haryana	Bhiwani	B.T. Cotton	Closed	5128	-	
	Bhiwani	Desi	Closed	NA	-	
	Adampur	B.T. Cotton	Closed	5138	-	
	Fatehabad	B.T. Cotton	Closed	5147	-	
	Jind	B.T. Cotton	Closed	5206	-	
	Uchana	B.T. Cotton	Closed	5232	-	
	Dabwali	B.T. Cotton	Closed	5438	-	
Rajasthan	Hanumangarh	B.T. Cotton	Closed	5106	-	
	Rawatsar	B.T. Cotton	Closed	5115	-	
Madhya Pradesh	Khandwa	Mech-1	Closed	5038	-	
	Khargaon	Mech-1	Closed	4965	-	
Maharashtra	Amravati	Mech-1	4100	5173	-1073	
	Jamner	Medium Staple	Closed	NA	-	
Uttar Pradesh	Hathras	B.T. Cotton	Closed	NA	-	
	Hathras	Desi	Closed	NA	-	
Telangana	Adilabad	Un-Ginned	Closed	4782	-	
Karnataka	Bijapur	Bunny	Closed	5192	-	
	Hubli	D.C.H.	Closed	5279	-	
	Hubli	B.T. Cotton	Closed	6675	-	
	Raichur	H-44 Cotton	Closed	5177	-	
Commodity		Lint		Prices (Rs./Maund of 37.32kg each)		Change
State	Centre	Variety	Apr'20	Mar'20		

Punjab	Bhatinda	J-34	Closed	3996	-
	Abohar	J-34	Closed	4013	-
	Mansa	J-34	Closed	4021	-
Haryana	Sirsa	J-34	Closed	3958	-
Rajasthan	Sri-Ganganagar	J-34	Closed	3690	-

Cotton Arrivals in Key Centers:

Commodity	Kapas		Monthly Sum Arrivals (Quintal)		Change
State	Centre	Variety	Apr'20	Mar'20	
Gujarat	Ahmedabad	Shankar-6	NA	683400	-
	Gondal	Shankar-6	NA	40819	-
	Rajkot	B.T. Cotton	5305	69520	-64215
	Patan	B.T. Cotton	2265	32136	-29871
	Kadi	B.T. Cotton	1000	410000	-409000
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	NA	6387	-
Haryana	Bhiwani	B.T. Cotton	NA	15900	-
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	NA	45135	-
	Fatehabad	B.T. Cotton	NA	3725	-
	Jind	B.T. Cotton	NA	9620	-
	Uchana	B.T. Cotton	NA	19501	-
	Dabwali	B.T. Cotton	NA	23100	-
Rajasthan	Hanumangarh	B.T. Cotton	NA	6850	-
	Rawatsar	B.T. Cotton	NA	4100	-
Madhya Pradesh	Khandwa	Mech-1	NA	3310	-
	Khargaon	Mech-1	NA	18355	-
Maharashtra	Amravati	Mech-1	NA	31500	-
	Jamner	Medium Staple	NA	NA	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-
	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	NA	70210	-
Karnataka	Bijapur	Bunny	NA	27578	-
	Hubli	D.C.H.	NA	272	-
	Hubli	B.T. Cotton	NA	NA	-

	Raichur	H-44 Cotton	NA	25541	-
Commodity	Lint		Monthly Sum Arrivals (Quintal)		Change
State	Centre	Variety	Apr'20	Mar'20	
Punjab	Bhatinda	J-34	NA	74800	-
	Abohar	J-34	NA	25092	-
	Mansa	J-34	NA	19550	-
Haryana	Sirsa	J-34	NA	21165	-
Rajasthan	Sri-Ganganagar	J-34	NA	6900	-

Cotton Association of India Cotton Spot Rates:

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				Apr'20	Mar'20	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	36364	36156	208
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	36776	36640	136
J-34(202)	26mm	3.5 - 4.9	23	35588	37100	-1512
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	36064	37300	-1236
Shankar-6(105)	29mm	3.5 - 4.9	28	36888	38380	-1492
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	37024	38240	-1216
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	36724	37980	-1256
DCH-32(107)	34mm	3.0 - 3.8	33	37268	38596	-1328

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