

Domestic market summary

Domestic market Scenario : The cotton arrivals in the domestic market increased slowly from 10,000/day in April to 75,000/day in May, soon after CCI started purchasing. CCI is aiming to procure maximum quantity of cotton before monsoon arrives, therefore, the agency is allowing the entry 50 trucks per days instead of 25 trucks earlier. Maharashtra federation is also helping in procuring cotton along with CCI. The demand for Indian cotton is improving due to the discounted export prices that made Indian cotton cheaper in the world market. Thus, in the next two months the exports will play a crucial role in the Indian cotton industry to decrease the buildup inventories. Indian Export offers remained, with the S-6 offers near 100 points on July in the last week of May. Average price of Kapas in Rajkot stood around 4800-4950/q in last 4-5 days. Average price was weaker at Rs. 36900 per candy (of 355.6 kg each) of premium quality during the month, which was Rs 38380 per candy previous month.

Monthly Price Outlook : The Kapas prices likely to remain near around Rs. 4500-4900/q in the Rajkot market. While the prices of medium staple length in Adoni market is likely to hover around Rs. 4100-4550/q in the coming month.

Major Market Highlights:

Around 80% cotton sowing has been completed in northern India so far. In few areas, the crop reached near vegetative phase and few are germinating. The locust attack in the northern region of India can have a ravaging effect on the cotton crop for the coming season (2020-21). The situation is critical in Northern and western Rajasthan including the districts of Shri Ganganagar, Hanumangarh, Gharsana and Rawla. Now the farmers in Punjab and Haryana are also in fear that it might get severe in both states damaging their crop in early stages in the coming days. Still the states are assessing the loss caused in those regions that are attacked by locusts but the main cotton belt near border is Sri ganganagar which covers around 30% of total area of Rajasthan that is likely to be affected more. No major loss is observed in Punjab and Haryana so far. The swarms are likely to spread towards Gujarat, MP and Maharashtra also.

CAI has released its May'20 cotton estimates and declined the cotton crop to 330 lakh bales from 354 lakh bales from its previous estimates for 2019-20 crop year. The total of 285.09 lakh bales of cotton have been arrived so far till 30th Apr'20 from the starting of the season. Although, the production is higher compared to the previous year while CAI estimates that the harvested crop is not likely to arrive in the market as expected due to the weaker prices and disruption in procurement of cotton amid covid-19 pandemic. Due to which a lot of kapas would be carry forwarded to the upcoming season. As soon as CCI stops purchasing, the arrivals might go further down as the rates offered by the private traders are far less than MSP.

CCI has done promising procurement of cotton from the farmers of around 95 lakh bales so far till May end this year against the target of 100 lakh bales in 2019-20. During lockdown, CCI started purchasing cotton after a halt of around one month in April last week and till May end it procured around 10 lakh bales despite the disruptions caused



in the lockdown. But as per the higher crop estimation this year, the slow pace in the procurement is not enough to buy all the crop that is left with the farmers (around 55 lakh bales) before the onset of monsoon.

According to CAI, the projections for exports in this season has been increase by 5 lakh bales to 47 lakh bales from 42 lakh bales as fall in Indian rupee made the Indian cotton the cheapest in the world and attractive. The projections for imports declined to 15 lakh bales from 25 lakh bales. According to CAI, a total of 12.5 lakh bales of import shipments is expected to have reached at Indian ports and 32.5 lakh bales of cotton have been exported so far this season. Consumption by Indian spinning mills from 1st Oct'20 to 30th Apr'20 is estimated to have reached at 160 lakh bales.

The area under cotton in Gujarat seems to decrease and likely to shift to groundnut in 2020-21 season. As the better returns in groundnut has attracted farmers against the critical situation that is prevailing in the cotton market and decline in demand in the apparel and textile industry. Groundnut prices hovered in the range of Rs.5,250-6,495 per quintal in Rajkot market above MSP while kapas prices, on the other hand, hovered around Rs. 3,350-4,875 per quintal at Rajkot lower than MSP (Rs.5550/q). Also, every year cotton is prone pink bollworm attack that always hampers the yield.

Telangana is planning to increase cotton area by 50-55% this year in 2020-21 season. Last year Telangana produced cotton on area about 18 lakh ha while the CM told farmers to increase the area to around 28 lakh ha in 2020-21. The step is likely to be taken to discourage farmers to opt for excess water consuming crop paddy. While the huge surge in cotton area is difficult in such a short term as there should be sufficient supply of good quality seeds. Also, the farmers are not getting good returns as the prices (FAQ grade) are hovering around Rs. 4200-4700/q much below the MSP apart from CCI's procurement. Therefore, a maximum of 10-15% increase in area can be expected in the coming season.

Cotton area in Tamil Nadu is expected to increase but the farmers are uncertain that they will be paid a reasonable price or not in the coming season. One of the reasons, all the textile mills are in financial crisis and all the factories have shut production of yarn came to halt. So, this would definitely affect the raw cotton procurement from the farmers until CCI gives assurance. The cost of production is cheaper while the returns in growing cotton is higher compared to paddy. Total cost would come around Rs. 30,000 per acre, while the return is Rs. 1.5 lakh.

Cotton prices in India have fallen significantly and is ranging near 54-55 cents/lbs while ICE cotton ranging between 57-58 cents/lbs gaining strength because china still buying us cotton despite increasing tensions with USA despite of tensions between the two in last week. The Indian cotton is cheaper in the international market making a way for good exports. The industry already have signs of good demand from Bangladesh and China. It is possible that more contracts India might receive from Bangladesh, Vietnam and China in the coming days supporting the prices and rise over the expected range.

According to the trade sources, the Indian cotton exports for the April'20 were reported much lower only around 38,200 bales compared to 2.94 lakh bales in Mar'20. In April'20, most of the shipments were halted and cancelled due to the outbreak of Covid-19 virus in various countries. During the time, Bangladesh was the largest importer of 12,300 bales at an average FOB of \$1.5/kg as fulfilling the older contracts followed by China importing around 11,200 bales at an average FOB of \$1.52/kg as China started operating textile mills in March itself. The other export destinations of India were Indonesia (5,500 bales at 1.53 \$/Kg), Oman (2,400 bales at \$1.53/kg), Thailand (1,660 bales at \$1.43/kg), Iran (958 bales at \$1.54/kg) and Vietnam (880 bales at \$1.51/kg).

Cotton Balance Sheet (India):

Cotton Balance Sheet								
In Lakh Bales(170 KGS)	2016-17	2017-18	2018-19	2019-20*	Oct-Dec	Jan-Mar	Apr-June	July-Sept
Supply								
Opening stock	36.7	48.0	25.0	24.6	24.6	60.5	114.8	118.3
Cotton production	345.0	365.0	321.1	351.8	125.9	157.1	40.3	28.5
Imports	30.9	15.0	32.0	16.4	6.5	6.0	1.0	3.0
Total supply	412.6	428.0	378.1	392.8	157.0	223.6	156.1	149.8
Demand								
Mill consumption	262.7	288.0	265.0	218.8	74.1	76.0	21.5	47.3
Consumption by SSI	26.2	27.0	27.0	21.8	7.5	7.4	2.0	4.9
Non Mill consumption	17.5	19.0	19.5	19.1	4.9	4.4	4.9	4.9
Exports	58.2	69.0	42.0	45.3	10.0	21.0	9.4	5.0
Total Demand	364.6	403.0	353.5	305.1	96.5	108.8	37.8	62.1
Ending Stock	48.0	25.0	24.6	87.7	60.5	114.8	118.3	87.7

All figures in Lakh Bales (of 170 Kgs. Each) Source: CAI& Agriwatch *: estimated

As per the latest estimates by Agriwatch, cotton output in country during the season 2019-20 would be around 351.8 lakh bales (of 170 kg each) whereas 321 lakh bales was produced in 2018-19.

Due to the good export parity in the current year, exports are likely to surge by around 8% to 45 lakh bales. The pandemic made the exports viable and cheaper in the international market.

Whereas, the imports are likely to decline to around 16.5 lakh bales from the previous estimates of 23 lakh bales in 2019-20.

Due to lower opening stock but estimation of higher production of cotton would increase the availability the new season at 392.8 lakh bales.

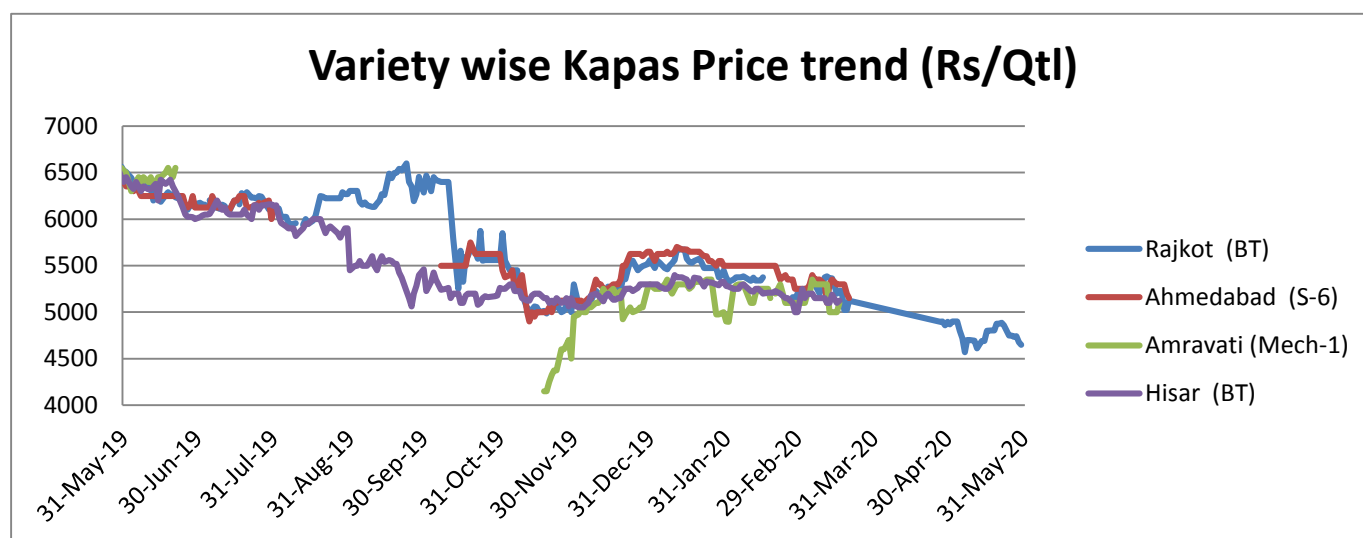
Total domestic mill consumption (excluding non- mill consumption) in 2019-20 is likely to decline by around 15% amid covid-19 pandemic to 240.6 lakh bales compared to 286 lakh bales during the previous season.

So, decline in consumption would result in higher ending stocks to around 88 lakh bales, it is higher much higher compared to the ending stocks of previous season.

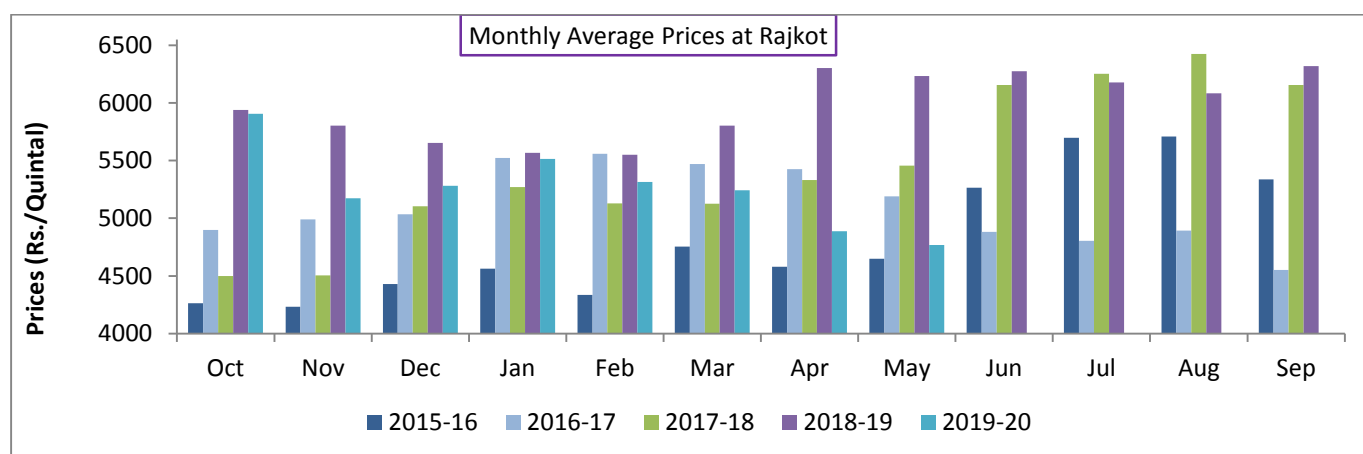
Domestic Cotton Prices Scenario

Kapas (Raw Cotton) Monthly Price Scenario

Monthly Price Review: Monthly kapas average price at Rajkot stood weaker and below MSP at Rs 4575/quintal during the lockdown due to the slow procurement by CCI and more of lower grade cotton is available. While CCI is buying cotton from the farmers at MSP of FAQ grade.



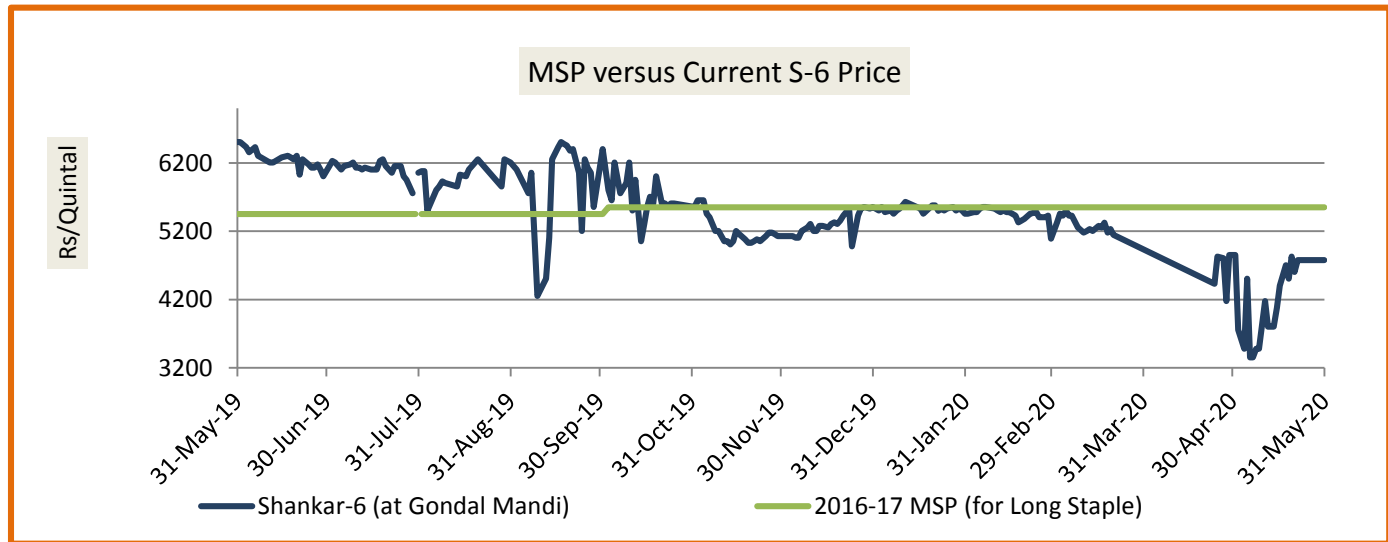
Kapas Monthly M-o-M Price Scenario



Few markets of Kapas (seed cotton) in country were opened in May month, the monthly average price was ruling lower in May at Rs. 4768/q much lower compared to the prices during the corresponding month of the previous season due to the lower demand this year. Monthly average price of Kapas at Rajkot remained Rs. 4887 per quintal during April, which was Rs 6302/quintal during the corresponding month last year in April'19. We expect Kapas prices to remain steady to low further in the coming month (June) due to the lower demand across the country as well as in international market.

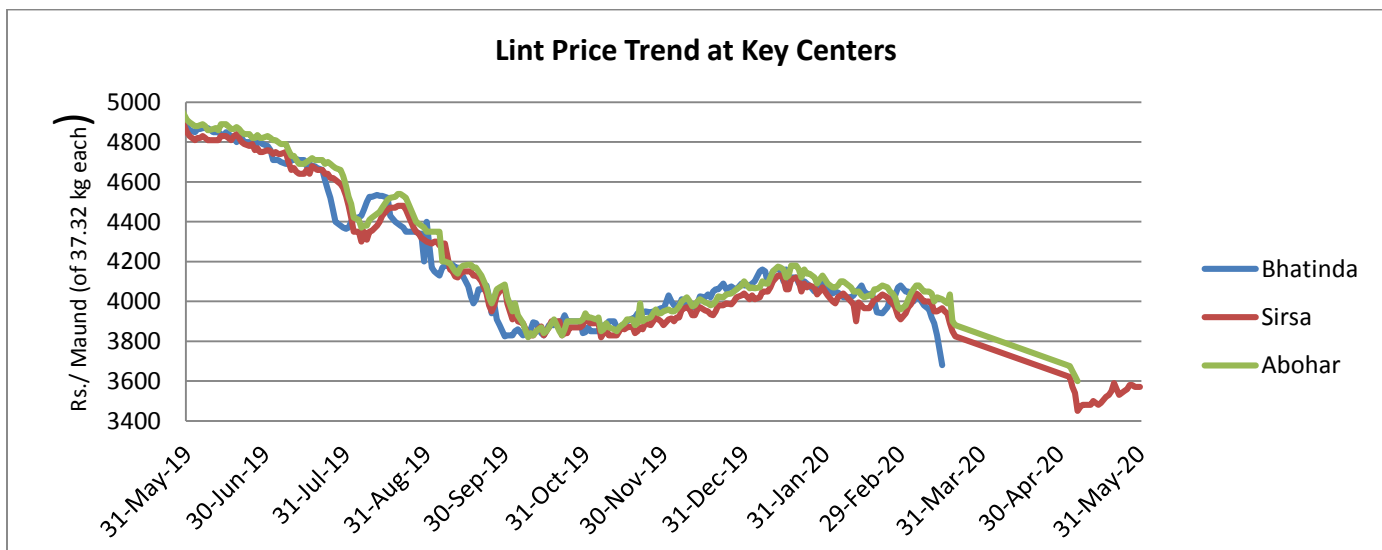
Spot Price versus MSP

As the arrivals declined and due to the disruptions amid coronavirus lockdown, the Gondal market was being frequently closed. Farmers are selling cotton to the private traders of non FAQ quality at a much lower price around Rs. 4296/q. The Kapas prices remained weaker after the purchasing started during the lockdown. Major purchasing is going on in the Rajkot market in Gujarat.



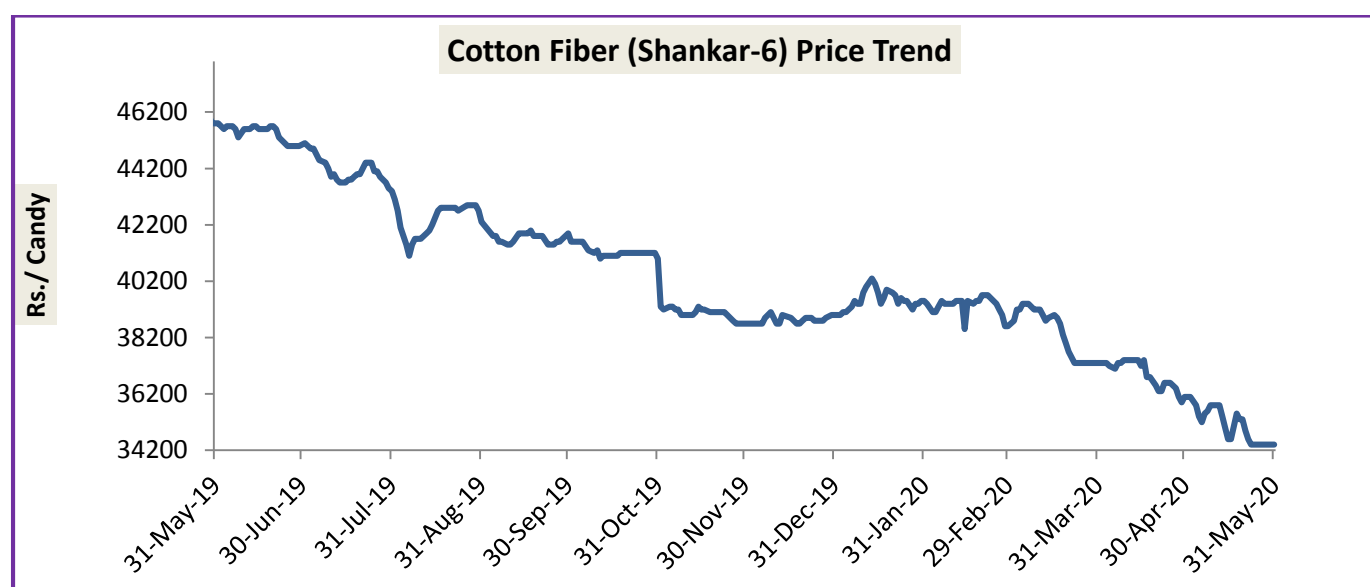
Lint price Outlook

As the sowing has been started in first week of May in both the states in Punjab and Haryana, there were negligible arrivals in the market. Only the kapas procurement have remained active in few centres in Punjab and Haryana. Monthly average price of Lint at Sirsa remained at Rs.3532 per maund of 37.32 kg each in May, compared to the average monthly price of Rs. 3958 per maund in March whereas the prices were hovering higher around Rs. 4798 per maund in May last year.



Cotton Fiber price Outlook

Cotton fiber declined by around Rs.2000/ candy in one month. After a surge in international prices a slight decline is witnessed due to the uncertainty of trade war between US and China once again pressurized the cotton world market. Lack of demand followed by disruption in trade and supply slumped down the prices. While the fall in INR in May month compared to April supported for the cheaper exports. The average spot price quoted by CAI was Rs. 35054 per candy (of 355.6 kg each) during May, which was Rs. 36900 per candy in the previous month. And around Rs.45265 per candy during the corresponding month previous season. We expect cotton fiber to remain steady to slightly firm in range of Rs. 32000 -36000 per candy in the coming month due to the improvement in export demand.



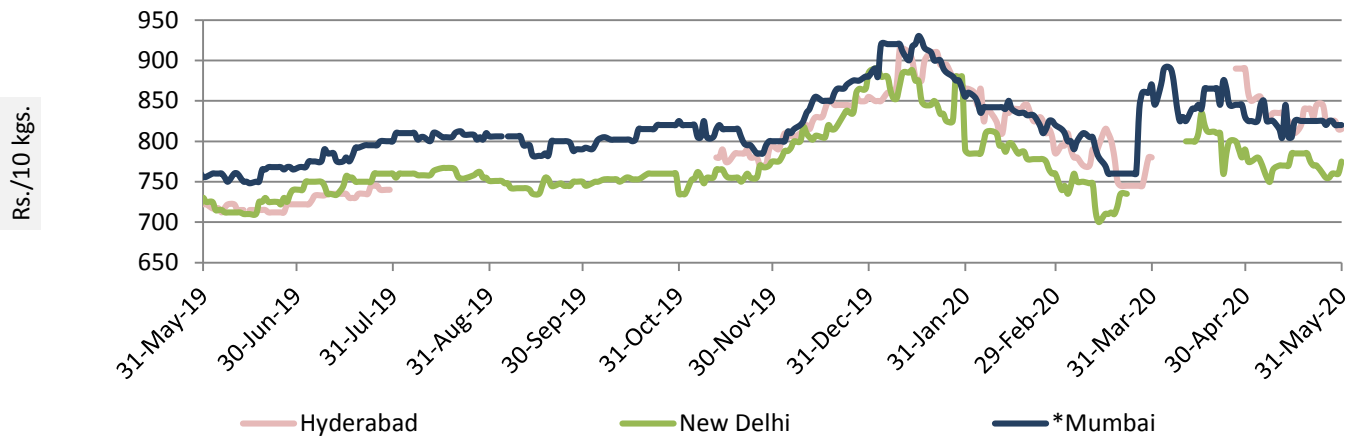
Cotton Seed Oil and Cotton Seed Oil Cake

Cotton Seed Oil monthly Price Scenario

Cotton seed oil prices showed weak trend as the cotton seed prices were also declined in a month of time. The monthly average price in Hyderabad stood at Rs 824 per 10 Kg, and followed by Rs. 817/ 10 kg in Rajkot and Rs.770/10 kg in New Delhi.

Centers	Monthly Average Price as on (Rs/10 kg.)		% Change
	May	Apr	
New Delhi	770	799	-3.63
Rajkot	817	829	-1.45
Hyderabad	824	860	-4.19
Mumbai*	824	847	-2.72

Cotton Seed Oil Price

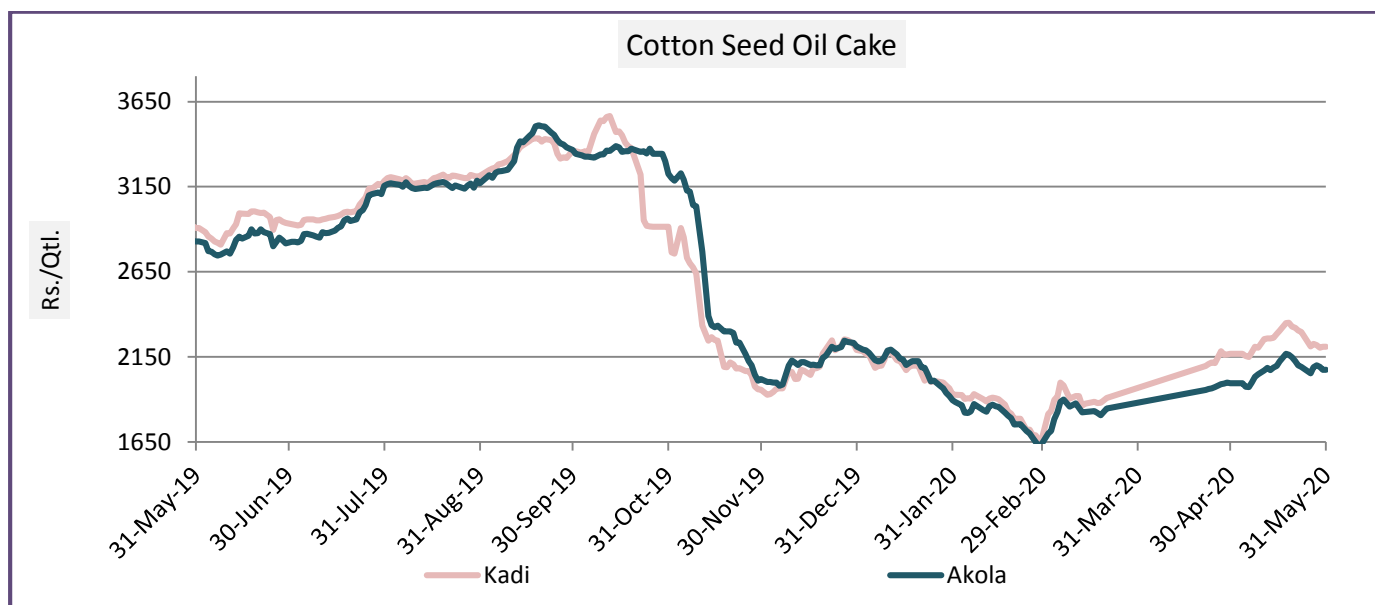


Cotton Seed Oil Cake monthly Price Scenario

The cotton seed oil cake prices rose by 4-5% in a month period of time. The demand increased in Rajasthan, Punjab and Haryana in the wake of summer season in May. The spot price of cottonseed oilcake at Kadi and Akola surged significantly from March to May this year. In Kadi, the oilcake was ranging around Rs. 1898/q while in Akola, the prices were Rs. 1824/q in March'20 before the lockdown started. In April last week, the markets started opening slowly and the prices rose by 19 per cent in Kadi and 14 per cent in Akola in May'20. Prices seen supported due to supply shortages as many cotton seed crushing units were closed. Local textile mills and ginners were in distress. Many mills were closed up till now due to the building up of inventory while some mills were working partially due to lack of availability of labour.

Centers	Monthly Average Price as on (Rs/quintal.)*		% Change
	May	Apr	
Kadi	2247	2140	5.00
Akola	2076	1979	4.90

*Source: NCDEX



International Market Scenario

ICE futures rose by around 6% in May month to 57.08 cents/lbs from 53.78 cents/lbs in April month. The prices gained some support from the phase 1 deal, after which China is fulfilling the deal by purchasing cotton from US. But, by the end of May, due to the increasing trade tensions the ICE cotton futures July contract declined in last two days due to the uncertainty that China would continue buying or not. As Indian cotton is cheaper in the world market, therefore, Indian cotton is attractive to all the buyers across the world. Also, the consumption is showing some positive sign and a slight improvement in yarn is also seen. The ICE contract stood as much low as at 54.99 cents/lbs on the first of April, and increased to the levels of around 57.33 cents/lbs by the end of the month.

Major Market Highlights:

The world cotton market is suppressed after the rapid spread of Covid-19 has become pandemic. There has been a decline in demand from across the world due to the closure of all non-essential businesses. China has commenced its spinning operations but the recovery rate is not satisfactory enough due to the lack of demand. The forecast for 2019-20 world cotton consumption dropped further by 5% to 104 million bales in May' 20 compared to April'20. USDA increased world consumption by 11 percent for the 2020-21 season to 116.46 million bales. The current forecast of world cotton demand is at 250 million bales, while the world cotton supply is at a relatively high level of 242 million bales.

US cotton production was reported a rise from last month to 19.91 million bales in May'20 forecast from April'20. While, after the pandemic affected the economy of the nation, the total domestic consumption declined by around 7% to 2.7 million bales leaving the ending stocks higher at 7.7 million bales (increased by around 15%) compared to 6.7 million bales in the previous month. USDA remained the U.S. cotton exports unchanged at 15 million bales. The extended time period of lockdown would result in further damage in US economy. The weekly crop sowing



progress report showed the cotton crop was 32% planted in the week ending on 10th May, more than the five-year average of 27% reported for the same week.

According to the USDA's weekly Crop Progress and Condition Report, cotton is 66 percent planted across the Cotton Belt, versus a five-year average of 66 percent in the week ending on 31st May'20. The sowing progress was slightly higher by 1% in the previous year during the same time. The progress of planting was 48% fair and 39% good during the season so far. Planting advanced at a rapid pace as dry conditions allowed, but fieldwork was delayed in portions of Alabama and Georgia where the heaviest rainfall occurred. In some areas, producers are considering replanting options as seedlings failed to make a stand due to heavy rainfall. While in Texas and some other areas are going through a dry spell, posing a threat to cotton crops.

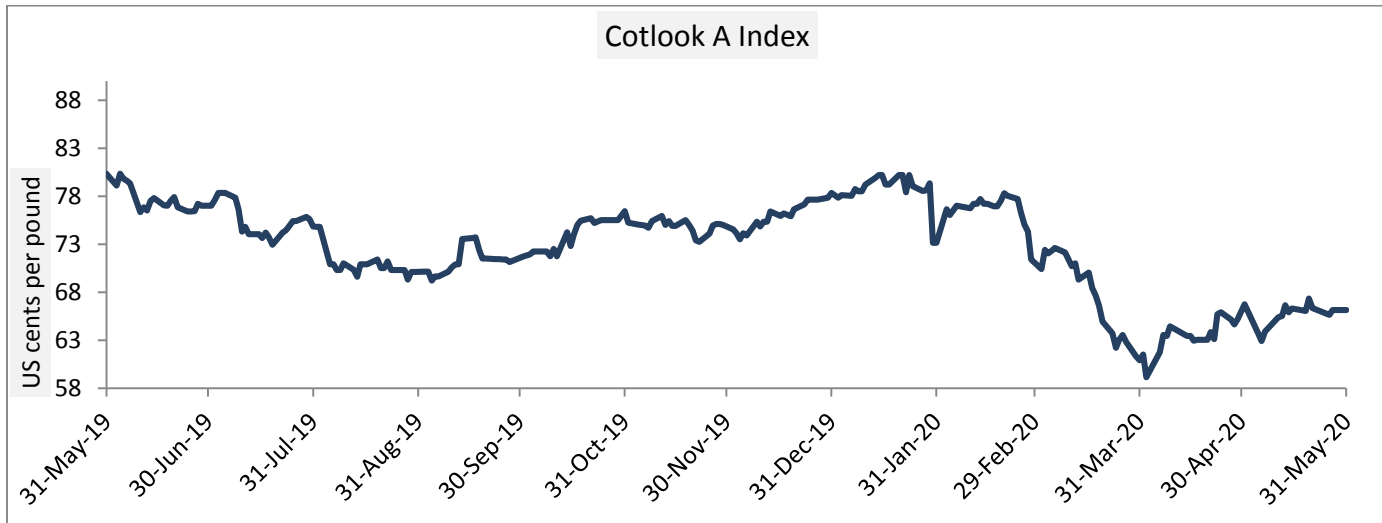
Imported cotton yarn arrivals to China in Apr'20 are estimated at 132 kilo tonnes (kt), down 27.07% year on year and 27.47% month on month. The shipments of Vietnamese cotton yarn are estimated at 62.7 kt, followed by Indian cotton yarn at 53.9 kt, Pakistani cotton yarn 23.6 kt, Uzbekistan cotton yarn at 7kt, Indonesian cotton yarn at 4 kt, in April month but not delivered as expected due to the breach of contracts. According to USDA, the total Demand decline to 34 million bales in May estimates compared to 35 mln bales in April estimates. Due to the reduced domestic as well as international demand, China is troubled facing dealing with huge inventory in the warehouses. Increase in the stock reserves China likely to end the year with higher ending stock at 36.25 million bales in 2019-20 MY.

The cotton in Brazil is about harvest within 25 days in last week of June. The expected crop is up to 13.5 million bales in 2020-21. In its May estimate, CONAB lowered 2020-2021 cotton acreage 6,100 hectares to 1,671,000 hectares. Exports were lowered by 300,000 tons to 7.810 bales, while ending stocks were placed at 9,013,950 bales. In April, Brazil shipped 4.16 lakh bales, and Vietnam was the top destination of 19,326 tons, followed by Turkey 16,776, China 13,582, and Indonesia 10,503 tons. As Brazil is still experiencing increased virus cases and death, therefore, Brazilian retailers and brands have also canceled orders, and the domestic market will be weak for some time. The record 2019 crop and the reduced domestic cotton use since March have caused Brazil to face a record inventory of unsold stocks that will likely carryover in the opening stock of 2020.

Cotlook A Index

The average Cotlook A Index stood higher at 65.73 US cents per lb in May month. and increased to the levels of 66 cents/lbs in last week of May whereas the average price stood lower around 64 cent/lbs in the first week of April.

Cotlook A Index	Monthly Average Price as on		% Change
	May	Apr	
Prices	65.73	63.52	3.48
Prices in US cents per Pound			

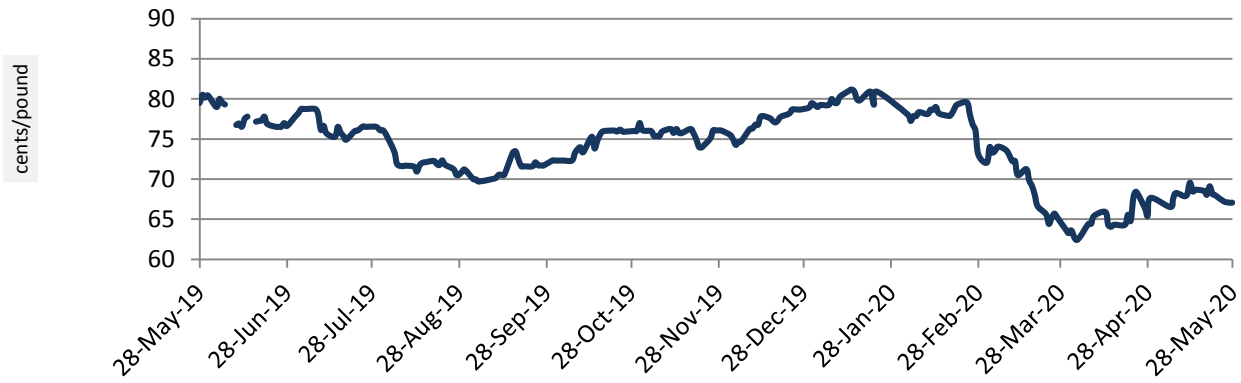


China Cotton Index and Foreign Cotton Index

China continued the purchases of US cotton in May in the fear to protect their economy, therefore such imports are important. Total US upland purchases by China over the past four weeks reached 1,279,600 running bales of upland. The cotton volume suggests, if shipped, will be headed to the Reserve stocks. China expects that mill demand would improve and a recovery in cotton use in 202-21 is estimates by 3-4 million bales from the depressed levels of 2019-20. China Index and Foreign index both have risen by around 4-6% from the previous month. Average CC Index (328) increased to 11638 yuan per ton from 11400 yuan/ton in the previous month. While the FC Index (M) declined from 65.19 cents/lbs to 68 cents/lbs in May.

Cotton Index	Monthly Average Price as on		% Change
	May	Apr	
FC (S)	71.59	68.81	4.05
FC (M)	68.00	65.19	4.31
FC (L)	66.47	62.56	6.24
Prices in US cents per Pound			

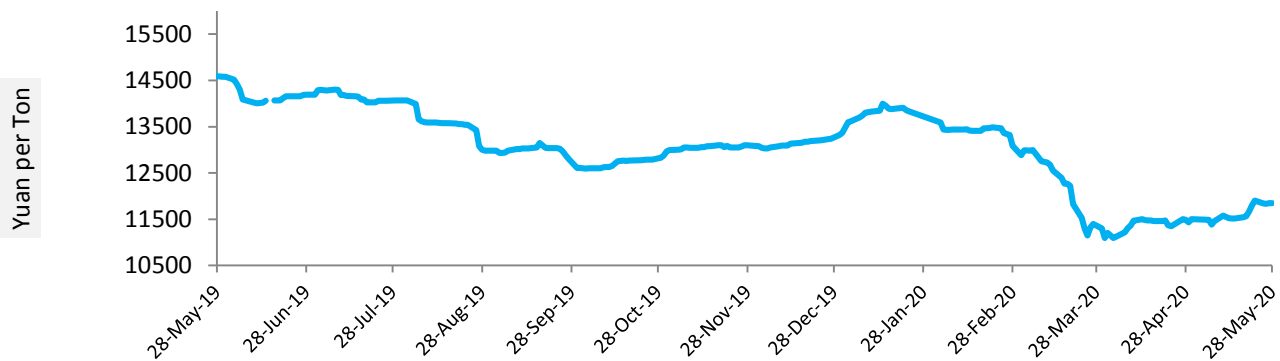
FC Index (M)



Cotton Index	Monthly Average Price as on		% Change
	May	Apr	
CCIndex(328)	11638.88	11400.47	2.09
CCIndex(527)	10816.47	10662.58	1.44
CCIndex(229)	11933.29	11733.79	1.70

Prices in Yuan per ton

China Cotton Index(328)

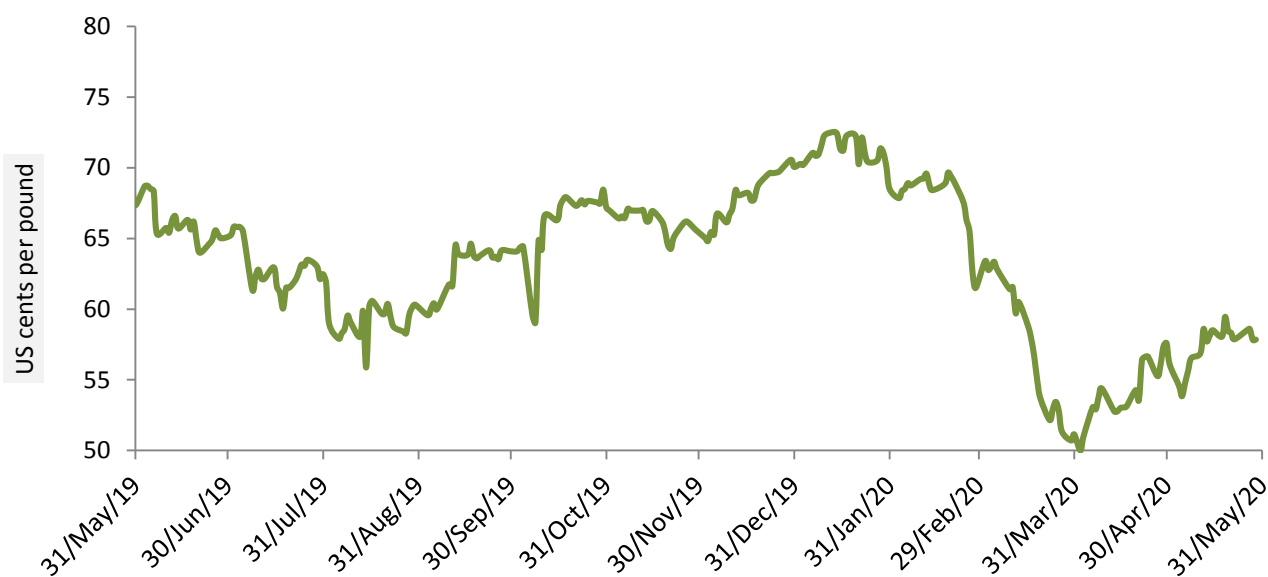


USA Spot Prices

US cotton spot prices stood firm and increased by around 5-6% in May. Despite the declining relations between USA and China the total sales to China was maximum in order to fulfill the phase 1 deal between the two of them. US cotton sales for the week ending May 21st totaled a gross 111,000 running bales of upland. Cancellations reduced net sales to 44,600 bales, with China purchasing 58,600 running bales, and Vietnam purchasing 34,000 running bales. The continuation of such purchases by China is very uncertain as ongoing relation is very critical. If these sales go unshipped and are canceled, US carryover levels will increase sharply.

USA Spot Prices	Monthly Average Price as on		% Change
	May	Apr	
Prices	57.30	54.17	5.78
Prices in US cents per Pound			

Daily Movement of USA Spot Price



Pakistan Spot Prices

The cotton market in Pakistan was remained low even after Eid holidays also. It was expected that the trading might take good return after Eid holidays. Because of the clothing business in particular comes to a standstill. A new cause of concern is seen in the Pakistan market amid locust attack on already sown crops. In some areas there is an extreme threat of attack of locusts and necessary steps are taken to avoid its attack to protect the crop. This year cotton crop faces two major problems firstly the low germination seed and secondly the severe attack of Locust there is a risk of irreparable damage to cotton crops. the lower areas of Sindh province, the crop is currently growing satisfactorily in these areas. But crops in Upper Sindh and especially in Punjab are being severely damaged due to severe Locust attack.

Karachi Spot Prices	Monthly Average Price as on		% Change
	May	Apr	
Prices	8790	8960	-1.90
Prices in Rs per 37.32 Kg			

Commodity: Cotton
Contract: Jun

Exchange: MCX
Expiry: Jun 30, 2020

Cotton



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 16500.
- Relative strength indicator (RSI) reached the neutral region.
- The price closed above moving averages.
- Price increased while open interested decreased indicating short cover.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jun	15660	15810	16210	16450	16620
			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Buy	16120	16240	16340	16048

* Do not carry-forward the position next day.

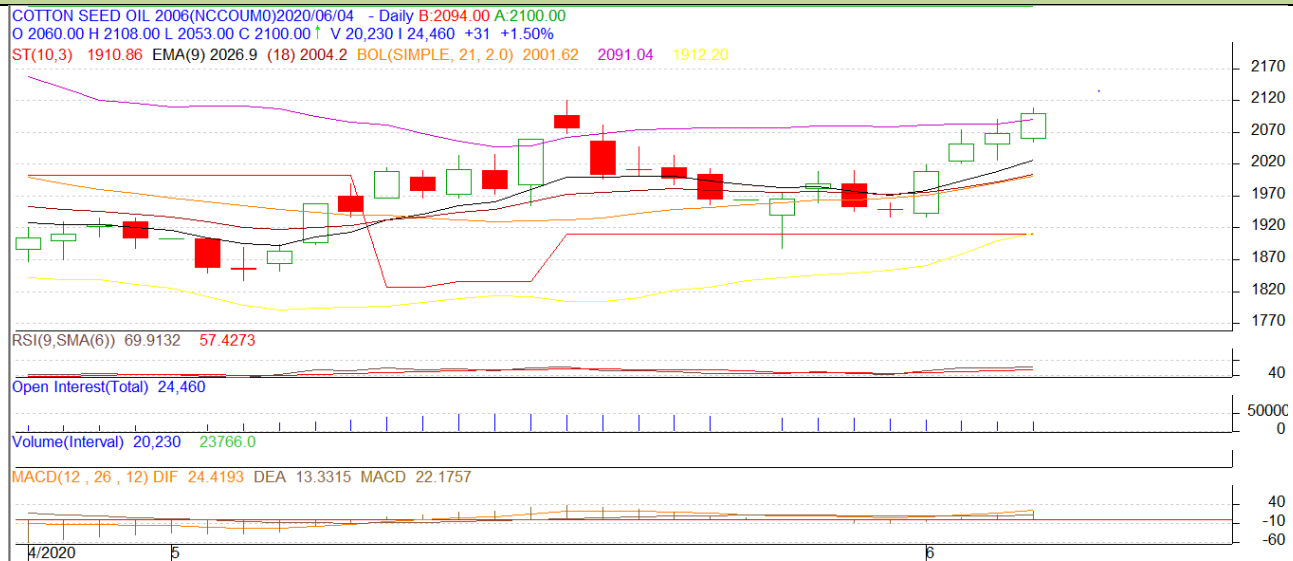
Commodity: Cotton Seed oil Cake

Contract: Jun

Exchange: NCDEX

Expiry: Jun 20, 2020

Cotton



Technical Commentary:

- Overall Candlestick pattern depicts bullish movement.
- RSI reached in neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price increased while open interested decreased indicating short cover.

We will advise traders to buy today.

Strategy: Buy

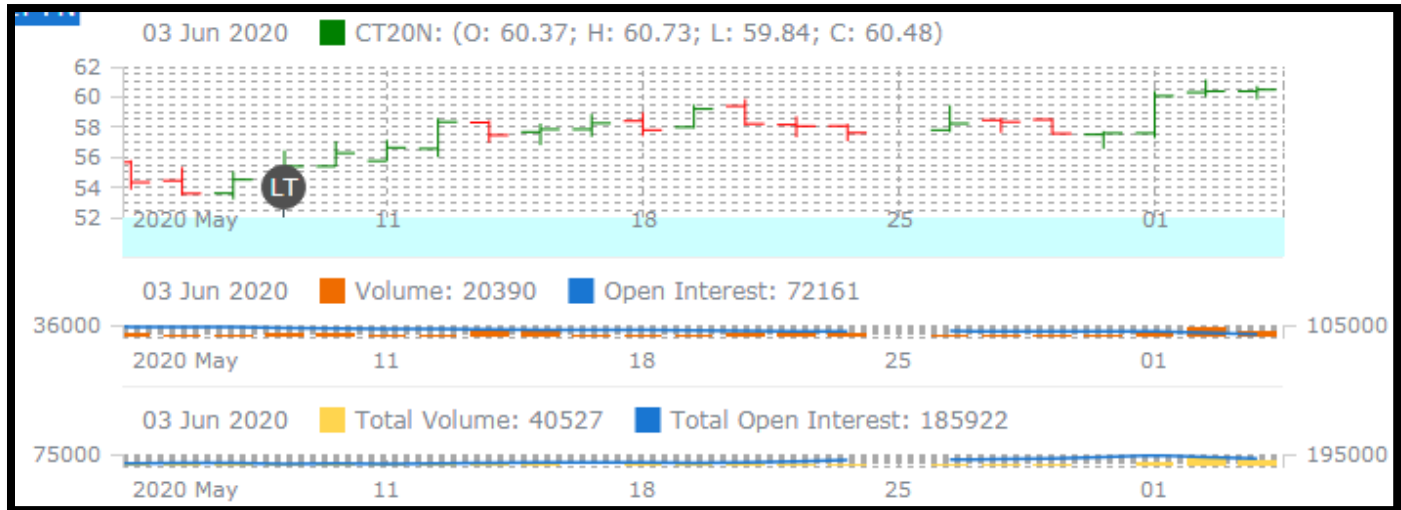
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jun	1950	2030	2100	2155	2200
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jun	Buy	2080	2115	2145	2059

* Do not carry-forward the position next day.



Monthly Technical Outlook:

Technical Analysis of Cotton Future (Jul'20 Contract) at ICE



- Candlesticks denote bullish movement in the market.
- Both Volume & Open Interest have increased over a month.
- We expect cotton prices to remain steady to low in the coming month.

Expected Price Range During Coming month

Expected Trend	Expected Trading Band
Range bound to Bearish Momentum	50-65

Expected Support and Resistance

Support 1	Support 2	Resistance 1	Resistance 2
52	55	62	65

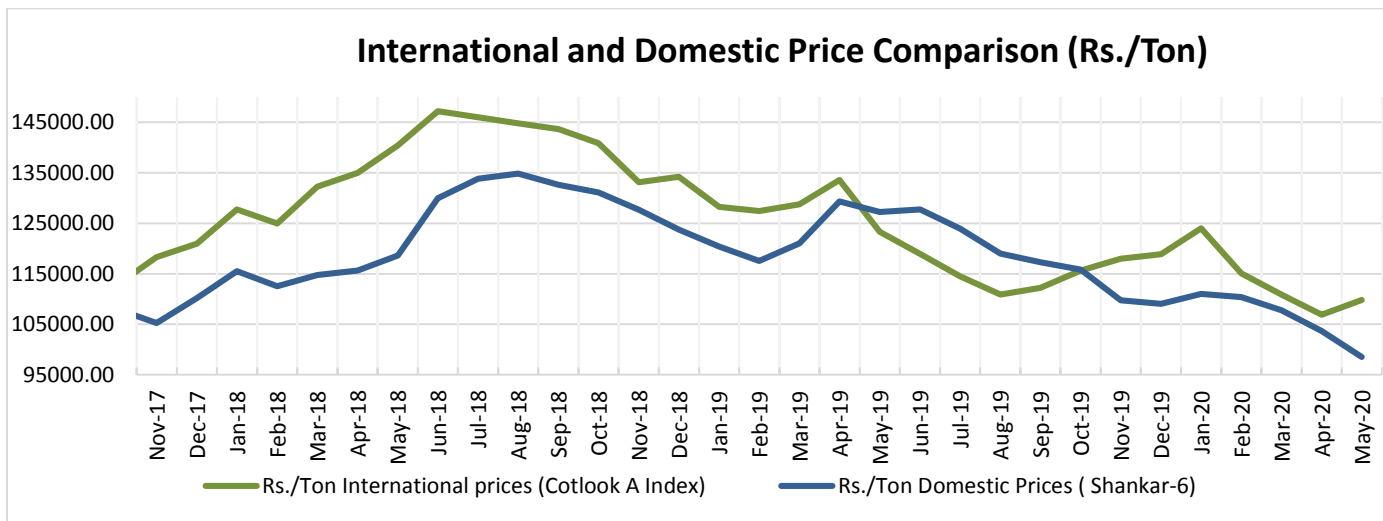
Figures in US cents/pound

Cotton Future Prices at ICE

Future Price Trend (Active Contract):

Cotton Prices in Future Contract on ICE						Prices in cents/Lb	
Contracts	3-Jun-20	4-May-20 (1 month ago)	4-Mar-20 (3 months ago)	6-Dec-19 (6 months ago)	4-Jun-19 (a year ago)	% Change over a month	% Change over previous year
Jul-20	60.48	54.33	63.67	67.51	68.97	11.32	-12.31
Oct-20	59.73	55.89	63.97	67.76	67.77	6.87	-11.86
Dec-20	59.73	56.24	63.96	65.00	67.2	6.21	-11.12
Mar-21	60.38	57.53	64.86	66.00	67.87	4.95	-11.04
May-21	60.70	58.54	62.98	66.85	68.79	3.69	-11.76

International and Domestic Price Comparison



Domestic Cotton Prices and Arrivals at Key Centers

Cotton Prices at Key Spot Markets:

Commodity	Kapas		Montly Prices Average (Rs./Quintal)		Change
	Centre	Variety	May'20	Apr'20	
Gujarat	Ahmedabad	Shankar-6	Closed	Closed	-
	Gondal	Shankar-6	4027	Closed	-
	Rajkot	B.T. Cotton	4769	4888	-119
	Patan	B.T. Cotton	4278	4300	-22
	Kadi	B.T. Cotton	4655	4750	-95
	Deesa	B.T. Cotton	NA	Closed	-
	Dhrol	B.T. Cotton	NA	Closed	-
Haryana	Bhiwani	B.T. Cotton	NA	Closed	-
	Bhiwani	Desi	NA	Closed	-
	Adampur	B.T. Cotton	5390	Closed	-
	Fatehabad	B.T. Cotton	5405	Closed	-
	Jind	B.T. Cotton	NA	Closed	-
	Uchana	B.T. Cotton	NA	Closed	-
	Dabwali	B.T. Cotton	5410	Closed	-
Rajasthan	Hanumangarh	B.T. Cotton	NA	Closed	-
	Rawatsar	B.T. Cotton	Closed	Closed	-
Madhya Pradesh	Khandwa	Mech-1	NA	Closed	-
	Khargaon	Mech-1	NA	Closed	-
Maharashtra	Amravati	Mech-1	4645	4100	545
	Jamner	Medium Staple	NA	Closed	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	Closed	-
	Hathras	Desi	NA	Closed	-
Telangana	Adilabad	Un-Ginned	5355	Closed	-
Andhra Pradesh	Adoni	Medium Staple	4592	Closed	-
Karnataka	Bijapur	Bunny	4606	Closed	-
	Hubli	D.C.H.	4206	Closed	-
	Hubli	B.T. Cotton	4100	Closed	-
	Raichur	H-44 Cotton	4768	Closed	-

Commodity	Lint		Prices (Rs./Maund of 37.32kg each)		Change
			May'20	Apr'20	
Punjab	Bhatinda	J-34	3680	Closed	-
	Abohar	J-34	NA	Closed	-
	Mansa	J-34	3638	Closed	-
Haryana	Sirsa	J-34	3536	Closed	-
Rajasthan	Sri-Ganganagar	J-34	NA	Closed	-

Cotton Arrivals in Key Centers:

Commodity	Kapas		Monthly Sum Arrivals (Quintal)		Change
			May'20	Apr'20	
Gujarat	Ahmedabad	Shankar-6	Closed	Closed	-
	Gondal	Shankar-6	4352	Closed	-
	Rajkot	B.T. Cotton	71180	5305	65875
	Patan	B.T. Cotton	28095	2265	25830
	Kadi	B.T. Cotton	57300	1000	56300
	Deesa	B.T. Cotton	NA	Closed	-
	Dhrol	B.T. Cotton	NA	Closed	-
Haryana	Bhiwani	B.T. Cotton	NA	Closed	-
	Bhiwani	Desi	NA	Closed	-
	Adampur	B.T. Cotton	510	Closed	-
	Fatehabad	B.T. Cotton	NA	Closed	-
	Jind	B.T. Cotton	NA	Closed	-
	Uchana	B.T. Cotton	NA	Closed	-
	Dabwali	B.T. Cotton	27500	Closed	-
Rajasthan	Hanumangarh	B.T. Cotton	NA	Closed	-
	Rawatsar	B.T. Cotton	NA	Closed	-
Madhya Pradesh	Khandwa	Mech-1	NA	Closed	-
	Khargaon	Mech-1	NA	Closed	-
Maharashtra	Amravati	Mech-1	4250	Closed	-
	Jamner	Medium Staple	NA	Closed	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	Closed	-
	Hathras	Desi	NA	Closed	-
Telangana	Adilabad	Un-Ginned	9579020	Closed	-

Andhra Pradesh	Adoni	Medium Staple	2600	Closed	-
Karnataka	Bijapur	Bunny	18962	Closed	-
	Hubli	D.C.H.	294	Closed	-
	Hubli	B.T. Cotton	NA	Closed	-
	Raichur	H-44 Cotton	9948	Closed	-
Commodity	Lint		Monthly Sum Arrivals (Quintal)		Change
State	Centre	Variety	May'20	Apr'20	
Punjab	Bhatinda	J-34	NA	NA	-
	Abohar	J-34	NA	NA	-
	Mansa	J-34	NA	NA	-
Haryana	Sirsa	J-34	19380	NA	-
Rajasthan	Sri-Ganganagar	J-34	NA	NA	-

Cotton Association of India Cotton Spot Rates:

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				May'20	Apr'20	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	35250	36364	-1114
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	35650	36776	-1126
J-34(202)	26mm	3.5 - 4.9	23	33898	35588	-1690
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	34157	36064	-1907
Shankar-6(105)	29mm	3.5 - 4.9	28	35100	36888	-1788
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	35489	37024	-1535
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	35193	36724	-1531
DCH-32(107)	34mm	3.0 - 3.8	33	35641	37268	-1627

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