

### Domestic market summary

**Domestic market Scenario :** The cotton market during June had a few obstacles with arrivals in the domestic market ranged between 55,000 bales and 70,000 bales per day. CCI stopped purchasing cotton from the farmers during the last week of June but assured the farmers to continue procurement till September end. CCI recently reduced the base price of auctioned cotton, along with revising the bulk discount scheme for buyers. The country is still facing weak demand from the textile industry with higher levels of unsold stocks with the mills, limited government support, operational issues faced by mills (limited staff and labor etc.), and lockdown measures imposed by state governments. Also the country is expecting an increase in area (the area was already up by around 164% by June end), and will definitely suppress the prices in the coming year. The only way to offload the stock from the country might be raw exports. Indian cotton is around 8-10 cents lower against Cotlook Index. Although the Indian cotton prices are competitive in the international market, limited demand recovery globally has put severe pressure on the industry. Average price of Kapas in Rajkot stood around 4754/q June'20. Average price of Shankar-6 (29mm) was traded weaker around Rs. 35080 per candy (of 355.6 kg each) of premium quality during the month, which was Rs 45472 per candy previous year during the same time.

**Monthly Price Outlook :** The Kapas prices likely to remain near around Rs. 4700-5000/q in the Rajkot market. While the prices of medium staple length in Adoni market is likely to hover around Rs. 4250-4600/q in the coming month.

### **Major Market Highlights:**

**Government has increased the MSP for kharif crops in 2020-21 season by 2-13%.** The CCEA has approved the hike for the upcoming kharif crops to provide benefit to farmers. Therefore, a rise of around 5% was recommended in medium and long staple length of cotton. There is an increase of Rs.275/q and Rs.260/q to Rs.5,825/q and Rs.5,515/q in long and medium staple length cotton respectively. The MSP for long staple length cotton was Rs.5,550/q and Rs.5,255/q for medium staple in 2019-20 season.

**The rise in MSP and the record procurement by CCI has encouraged farmers to grow more for the coming season.** The 5% hike in MSP could be troublesome for spinners. Farmers have also switched to cotton because it is less labour intensive than crops like paddy. Already northern part of India is witnessing higher cotton acreage, up by 28% and the southern & western cotton belts are in progress. The cotton demand and trade prospects in cotton year 2020 have been severely hampered owing to the pandemic. The yarn and garment demand is impacted which is likely to result in a decline in cotton consumption for cotton year 2020. Therefore, the year that would end with higher ending stock by September end this year. That would gradually does not support the prices in the coming year.

**According to the government, around 71.69 lakh ha area has been sown under cotton till 26th June'20 for 2020-21 marketing year,** up by around 164% during the same period of time last year. In Punjab, around 25% increase in area is seen to 5.01 lakh ha followed by Haryana, up by 9% to 7.37 lakh ha compared to the previous year during the same time. In Rajasthan, the increase was witnessed from 3.45 lakh ha to 5.88 lakh ha in 2020-21 compared to



the previous year. In Gujarat, the sowing has started during the 2<sup>nd</sup> week of June and around 11.67 lakh ha is sown. The sowing also started in Telangana and AP covering the area around 10.68 lakh ha and 0.45lakh ha, respectively.

**The cotton textile mills have slowly restarted their operations, reaching to around 60-70 per cent of their operating capacity.** The demand across India is still not strong but is expected to increase in July. CCI is giving bulk discounts to the buyers to support the textile mills' hardships. But CCI also lowered the bulk discounts along with reducing the floor prices from Rs.45000- Rs.46900/candy in the first week of June'20 to Rs. 36100- Rs. 36600/ candy on 16<sup>th</sup> June'20 and further reduced by Rs.300/candy recently in the last week of June depending on the minimum quantity purchased per day, to get closer to the actual markets rate.

**Cotton yarn exports showed a steep decline of 28.45 per cent during April'19-February'20.** Sharp decline in cotton yarn exports were reported to all major markets like China (-51 per cent), Bangladesh (-23 per cent), Vietnam (-18.5 per cent) and South Korea (-28.46 per cent). Export of cotton textiles during March to May 2020 likely to very low and insignificant on account of the outbreak of COVID-19. A steep decline of 64.55 per cent in exports of cotton textiles, including cotton yarn, during the two-month period of April-May 2020 is expected. The yarn export orders were cancelled especially by US and EU due to the halt in payments. Also, India's export of cotton textiles and apparel decline by a 16.5 per cent during April'19 to February'20.

**Texprocil in June urged the government to include cotton yarn under the 3 per cent Interest Equalization Scheme** as exporters are passing through difficult times. Also, to cover cotton yarn and cotton fabrics under the present RoSCTL (Rebate of State and Central Taxes and Levies) Scheme and the much-awaited Refund of Duties and Taxes on Export Products (RoDTEP) Scheme. As these schemes reimburse all the duties and taxes incurred during the production process and support the export of goods and not taxes.

**Maharashtra is likely to have produced around 80 lakh bales of cotton lint in the 2019-20 season.** Both CCI (198 lakh q) and Maharashtra Cotton Federation (200 lakh q) together had procured around 398 lakh quintals of kapas from the farmers till end of June. Around 10-11 lakh quintals of kapas is still left with farmers which is likely to be purchased by the federation and CCI in the coming days. CCI which was operating 84 procurement centres and 181 processing units, increased it to 85 and 231 respectively in the period of lockdown.

**The areas such as Fazilka, Muktsar, and Bhatinda, the main cotton growing belts of Punjab share the boundary with Rajasthan, therefore, they are vulnerable to locusts attack.** The swarms of locusts were reported to have entered the area about 200 km far from the cotton belt in last week. The sowing in these areas is almost completed and the attack of locusts at this point of time can affect the crop. Although, the area under cotton in Punjab has increased significantly this year (up by 25%) the abrupt invasion of locusts can affect the yield of cotton. So far no damage in Punjab has been reported and if the wind direction does not change, they may hit Uttar Pradesh soon.

**Bangladesh complained over the poor quality of cotton being delivered from India.** The Bangladesh's cotton imports have been declined over the year. The local traders of Bangladesh have switched to suppliers from North and West African countries to reduce their dependency on India. In 2019, the Bangladeshi Association of Textile Mills (BTMA) imported 18 percent of its cotton from India. BTMA has urged India to maintain timely shipment and deliver the right amount as per agreements. Otherwise, Bangladesh is likely to switch to Western and Eastern African cotton. After the clashes over Galwan valley, China is also influencing Bangladesh against India, therefore, India is at the risk of losing market with a major importer of Indian cotton.

**According to the trade sources, the Indian cotton exports for the May'20 were reported slightly higher around 2.5 lakh bales** including organic cotton compared to the prior month. In May'20, most of the shipments that had been halted, resumed. Indian cotton being the cheapest in the international market, there was increased export demand during May and June and likely in July as well. Bangladesh was the largest importer of Indian cotton purchasing around 81,000 bales at an average FOB of \$1.5/kg followed by China (65,680 bales at \$1.36/kg), Vietnam (20,000 bales at \$1.3/kg) and Turkey (11,000 bales at \$1.3/kg). The other export destinations of India were Indonesia, Oman, Italy and Japan.

### Cotton Balance Sheet (India):

Cotton Balance Sheet								
In Lakh Bales(170 KGS)	2016-17	2017-18	2018-19	2019-20*	Oct-Dec	Jan-Mar	Apr-June	July-Sept
<b>Supply</b>								
Opening stock	36.67	48.04	25.04	24.59	24.59	60.53	114.76	122.70
Cotton production	345.00	365.00	321.05	362.80	125.89	157.14	44.84	34.93
Imports	30.94	15.00	32.00	16.71	6.50	6.00	1.22	2.99
<b>Total supply</b>	<b>412.61</b>	<b>428.04</b>	<b>378.09</b>	<b>404.10</b>	<b>156.98</b>	<b>223.67</b>	<b>160.82</b>	<b>160.62</b>
<b>Demand</b>								
Mill consumption	262.66	288.00	265.00	218.83	74.10	75.96	21.52	47.26
Consumption by SSI	26.20	27.00	27.00	21.92	7.54	7.45	2.03	4.89
Non Mill consumption	17.50	19.00	19.50	19.13	4.89	4.42	4.93	4.89
Exports	58.21	69.00	42.00	45.90	9.92	21.08	9.64	5.26
<b>Total Demand</b>	<b>364.57</b>	<b>403.00</b>	<b>353.50</b>	<b>305.78</b>	<b>96.45</b>	<b>108.91</b>	<b>38.12</b>	<b>62.30</b>
Ending Stock	48.04	25.04	24.59	98.32	60.53	114.76	122.70	98.32

*All figures in Lakh Bales (of 170 Kgs. Each) Source: CAI& Agriwatch \*: estimated*

As per the latest estimates by Agriwatch, cotton output in the country during the season 2019-20 would be around 362.8 lakh bales (of 170 kg each) whereas 321 lakh bales was produced in 2018-19. Around 11 lakh bales of cotton is likely to be carry forwarded in the next season (included in the last quarter of the season).

Due to the good export parity in the current year, exports are likely to surge by around 9% to 46 lakh bales. The pandemic made the exports viable and cheaper in the international market.

Whereas, the imports are likely to decline to around 16.7 lakh bales from the previous estimates of 23 lakh bales in 2019-20.

Due to lower opening stock but estimation of higher production of cotton would increase the availability the new season at 404.1 lakh bales.

Mill consumption collapsed significantly in the Apr-June quarter of 2020 due to the COVID 19 lockdowns.

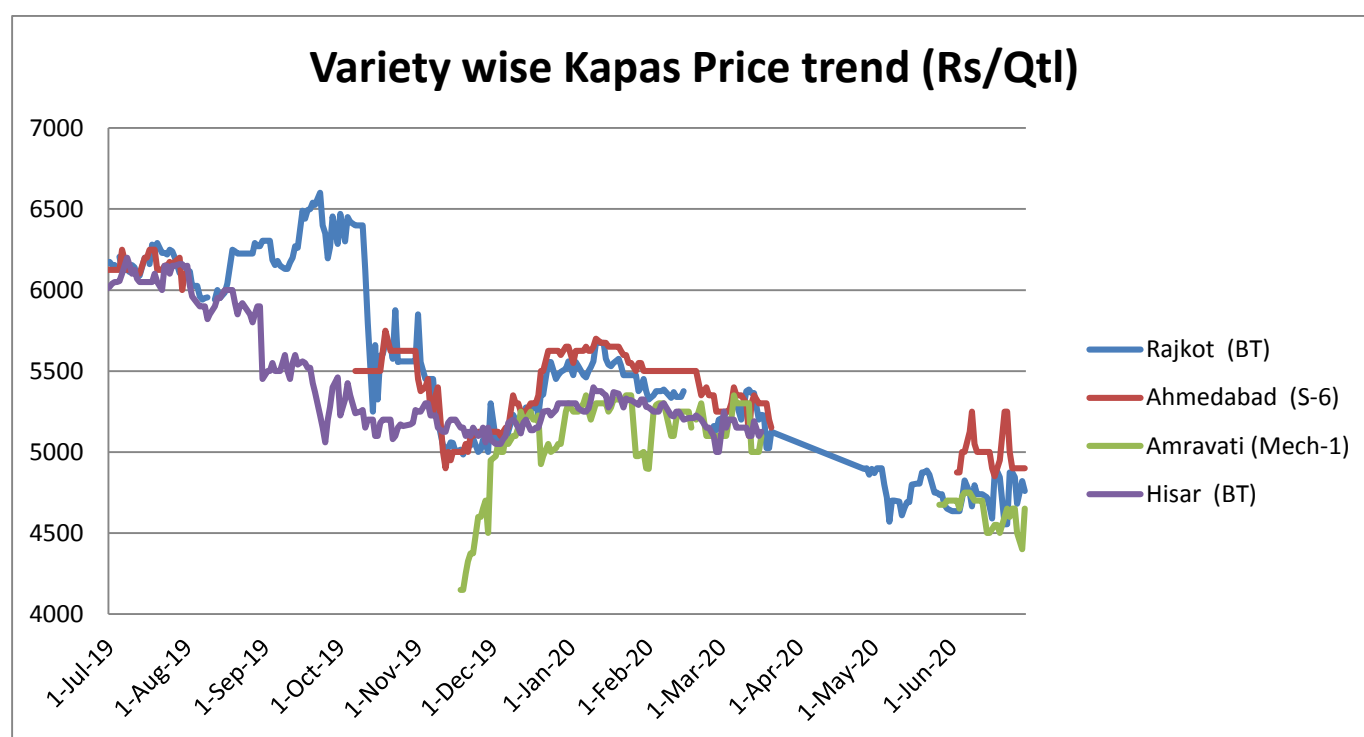
Total domestic mill consumption (excluding non- mill consumption) in 2019-20 is likely to decline by around 15% to 240.75 lakh bales compared to 292 lakh bales during the previous season.

So, the decline in consumption would result in higher ending stocks to around 98.32 lakh bales, it is higher much higher compared to the ending stocks of previous season due to which the prices are expected to decline in 2020-21 season.

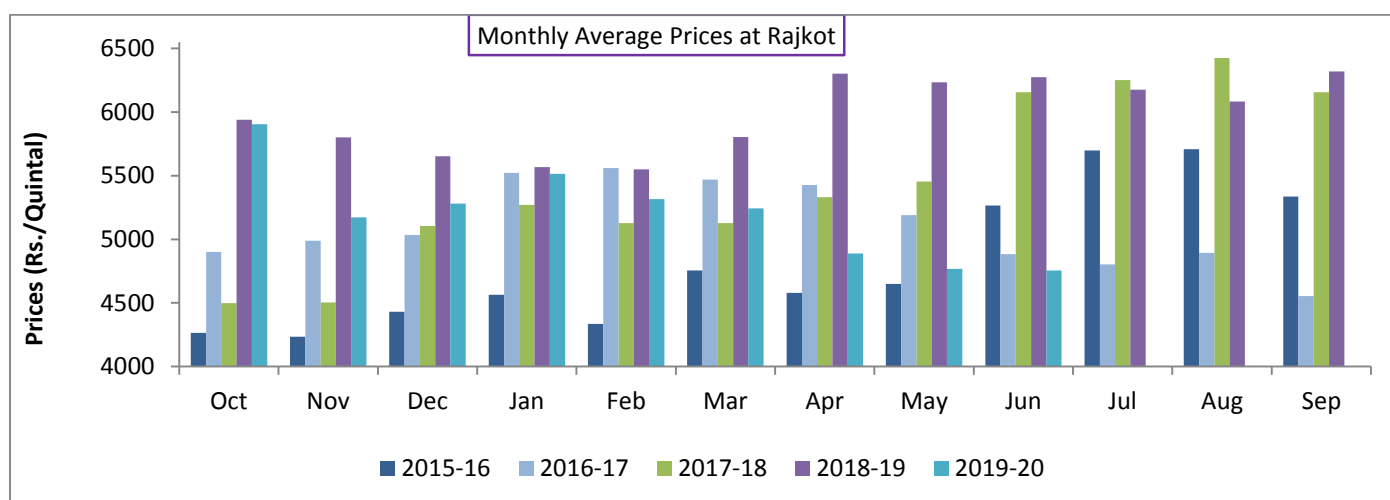
### Domestic Cotton Prices Scenario

#### Kapas (Raw Cotton) Monthly Price Scenario

**Monthly Price Review:** Monthly kapas average price at Rajkot stood weaker and below MSP at Rs. 4754/quintal due to the weaker demand from the textile industry and more of lower grade cotton is available. While CCI is buying cotton from the farmers at MSP of FAQ grade.



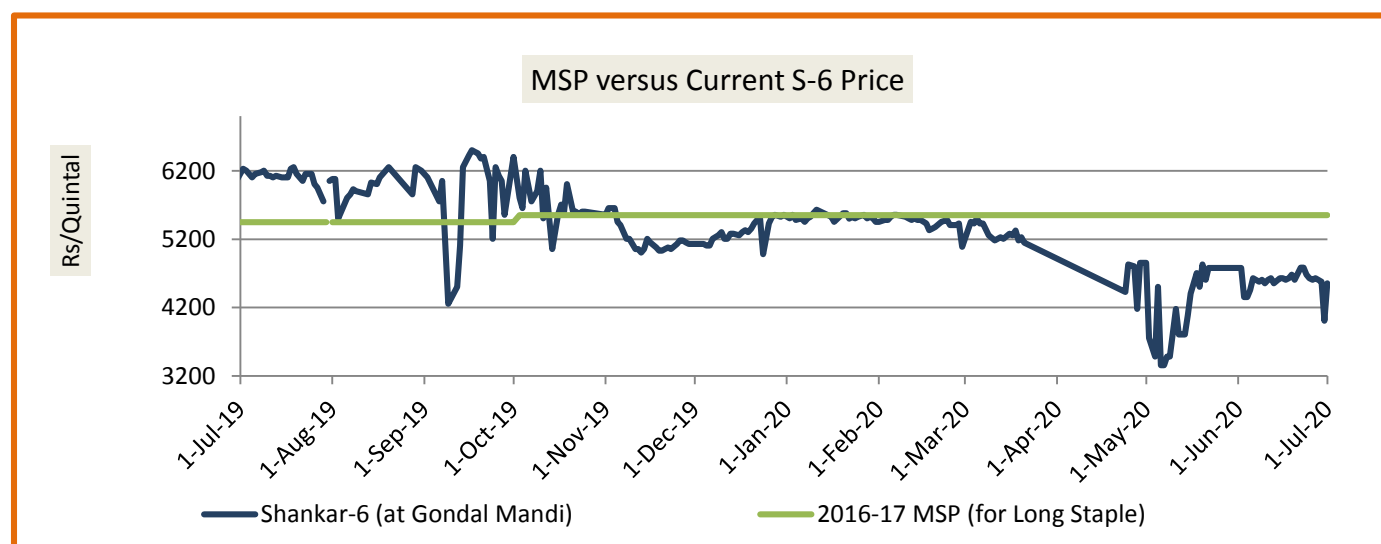
### Kapas Monthly M-o-M Price Scenario



The arrivals in the month of June declined. The monthly average price was ruling steady to low in June at Rs. 4754/q compared to the prices during the corresponding month of the previous season due to the lower demand this year. Monthly average price of Kapas at Rajkot remained Rs. 4769 per quintal during May, which was Rs. 6275/quintal during the corresponding month last year in Jun'19. We expect Kapas prices to remain steady to low further in July due to the lower demand across the country as well as because of increase in sowing area.

### Spot Price versus MSP

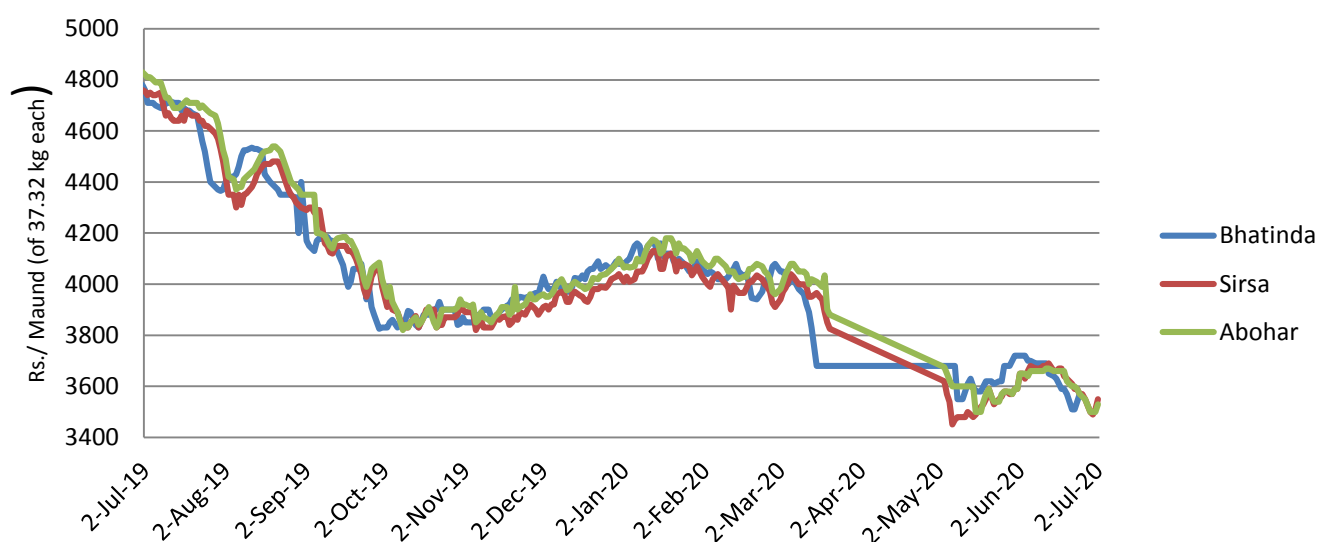
The activity in the Gondal market was weak in May month but improved in June with higher arrivals around 12,000 bales compared to only 5,500 bales in May month. With slightly improved demand, the prices rose by around Rs.500/q in June compared to the previous month even as the prices remained around Rs.950/q below MSP.



### Lint price Outlook

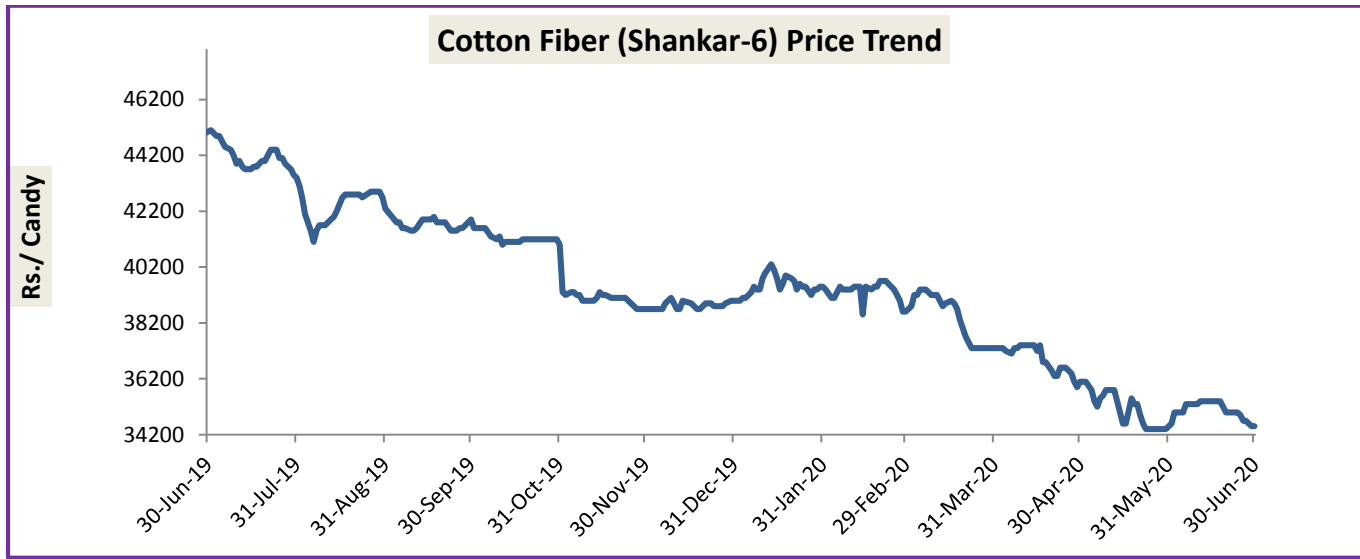
The sowing in Punjab has crossed 5 lakh ha against 4 lakh ha in the previous year. The sowing in northern part of India has increased by around 25% so far this year. Therefore, the prices are likely to remain weak in north India in the coming year. There had been no arrivals in Punjab and Haryana in June and arrivals are only likely to start in the new cotton season from September end to early October. Monthly average price of Lint at Sirsa remained firm at Rs.3627 per maund of 37.32 kg each in June, compared to the average monthly price of Rs. 3533 per maund in May whereas the prices were hovering higher around Rs. 4896 per maund in June last year.

### Lint Price Trend at Key Centers



### Cotton Fiber price Outlook

Cotton fiber remained steady to weak during the June month. The demand has weakened during past 2-3 months amid the pandemic but may improve in the coming days after easing down the lockdown in many parts of the country. Lack of demand followed by disruption in trade and supply, collapsed the prices. It was expected that the prices might recover a little when the CCI starts the sale. Meanwhile INR in June month compared to May remained steady, thus, encouraging for the exports. The average spot price quoted by CAI was Rs. 35080 per candy (of 355.6 kg each) during June, steady as in previous month. And around Rs.45472 per candy during the corresponding month previous season. We expect cotton fiber to remain steady in range of Rs. 33200 -36500 per candy in the coming month due to the improvement in export demand.



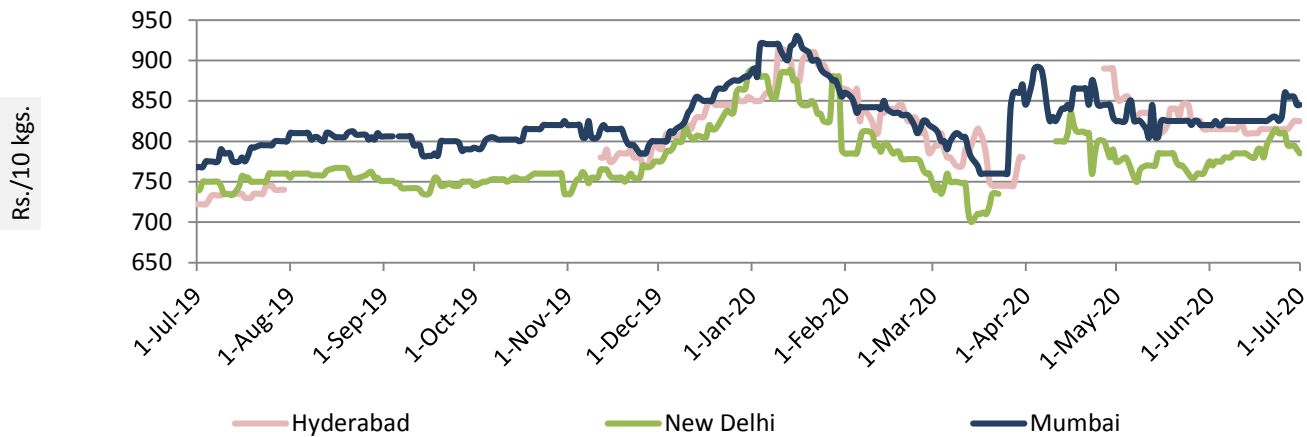
## Cotton Seed Oil and Cotton Seed Oil Cake

### Cotton Seed Oil monthly Price Scenario

Cotton seed oil prices showed a mixed trend as the cotton seed prices were also remained mixed. In 2020-2021, global cottonseed production is projected at 43.7 million tons, down 3 percent from the current year. The monthly average price in Hyderabad stood at Rs 815 per 10 Kg, and followed by Rs. 818/ 10 kg in Rajkot and Rs.789/10 kg in New Delhi.

Centers	Monthly Average Price as on (Rs/10 kg.)		% Change
	June	May	
New Delhi	789	770	2.52
Rajkot	818	818	0.07
Hyderabad	815	825	-1.14
Mumbai	832	824	0.93

Cotton Seed Oil Price



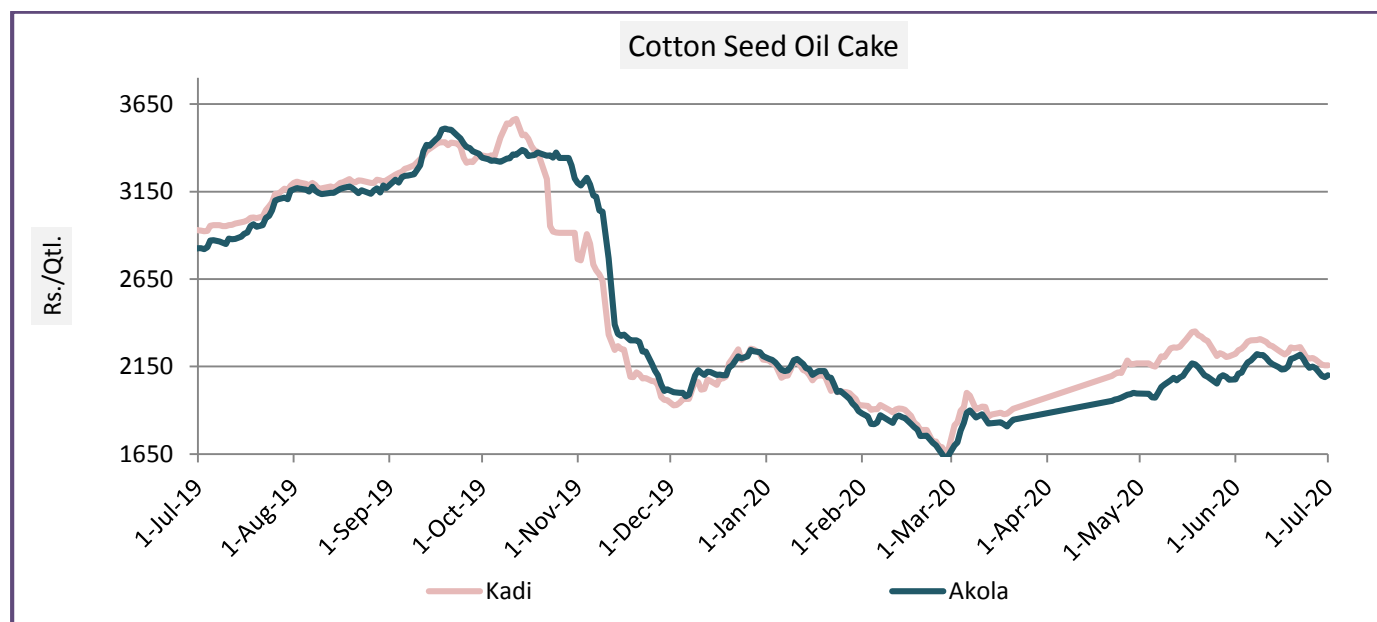
### Cotton Seed Oil Cake monthly Price Scenario

The cottonseed oilcake market showed mixed trend during June month. As the demand was good during the first week of the month but declined gradually from the second week of June due to the onset of monsoon in Maharashtra. The prices remained steady during the month in Kadi, Gujarat. Also, the increase in area under cotton has affected the market and the expectation of higher production in the coming year has depressed prices. The prices in Kadi were down by 0.2% at Rs. 2245/q and up by 4% in Akola to around Rs. 2160/q. CCI has slashed the prices down to promote sales and that also has affected the cottonseed oilcake prices. CCI has bought around 1.25 crore bales of cotton this year from the farmers and likely to continue the procurement. NCDEX Cotton seed oil cake futures are consolidated since last March. The June month contract ended on a slight firm note at Rs.1961/q against Rs. 1941/q in the prior month. NCDEX Cocudakl is now getting support at 1760 and below same could see a test of 1600 levels on monthly chart, and first resistance is now likely to be seen at 2230 and further the prices could go upto 2300 levels.

Centers	Monthly Average Price as on (Rs/quintal.)*		% Change
	June	May	
Kadi	2245	2248	-0.17
Akola	2160	2076	4.01

\*Source: NCDEX





### International Market Scenario

ICE futures rose by around 6.4% in June'20 month compared in May'20 on the back of China's cotton purchases fulfilling the phase-1 trade deal signed with USA earlier this year, China and US are likely to remain the top importer and exporter respectively. The lower acreage in US than projected has supported the prices along with good US export sales report during the month. By the end of June, ICE cotton futures July contract increased to 61.48 cents/lbs compared to the first week of June that stood around 60 cents/lbs. Although the demand has slightly improved at a snail's pace and likely to continue in the same trend in the coming months. The average of ICE July contract stood high around 60.81 cents/lbs in June, compared to the average price that stood in May around 57 cents/lbs.

### Major Market Highlights:

**In the Crop Progress report released by USDA, cotton was planted under 12.2 million acres in the US, is down by 11% from 2019 cotton acreage from the March projection of a total of 13.7 million cotton acres for 2020.** New crop cotton was 35% squared, which is 1% point lagging of the 5-yr average and increased from 27% in the prior week, up by 8% points. Cotton condition was 35% in good condition and was down by 10 points compared to the previous year during the same time.

**The ICAC's global production estimate for 2019-20 is at 26.2 million tonnes or 154 million bales** and production for 2020-21 currently estimated at around 21 million tonnes. Global consumption for 2019-20 is currently estimated at 23 million tonnes, down 11.3% from the previous year amid severe damage caused by the pandemic and the continual pressure of global trade tensions. China, the world's top consumer, is expected to fall 12% to 7.25 million tonnes. India is projected to slide 12% to 4.75 million tonnes. Others include Pakistan (-7%), Turkey (-8%), Vietnam (-8%), Brazil (-11%) and Bangladesh (-25%). With decreasing use, ending stock levels are expected to rise to 21.75 million tonnes at record high levels in past 5 years.



**The USA still expects to export 3 million tonnes globally in 2019-20** and from August through April and reported its shipments to China reached 277,000 tonnes, up 29% from the previous period. Of the total 3.67 million bales; sales of upland cotton to China 1.82 million bales have been shipped and 1.75 million bales still remain. Shipments to China would need to average almost 300,000 bales per week to ship all by end of the 2019 crop marketing year which is maybe be tough to achieve. But the other countries estimate they will see a contraction in exports to China ranging from 7% to 73% with West Africa's exports declining by 48%.

**CONAB in Brazil had expected its crop might be up to 13.5 million bales in 2020-21 but the recent estimates have arginally reduced to 13.26 million bales.** Cotton consumption was reduced by 10,000 tons to 2.94 million bales while ending stocks were raised to 9.09 million bales, up from last season. The average yield was estimated at a record 1,727 kg per ha. The country's new crop has started to arrive in the market since 2<sup>nd</sup> week of June. May export shipments reached 3 lakh bales, with Turkey the largest destination at 78,000 bales followed by Vietnam at 71,000 bales. Brazilian cotton has become very popular in both countries due to the cheaper rates. According ICAC, Brazil is expected to export over 8.64 million bales globally and through April, has exported an estimated 2.52 million bales to China, a 30% increase from the previous period.

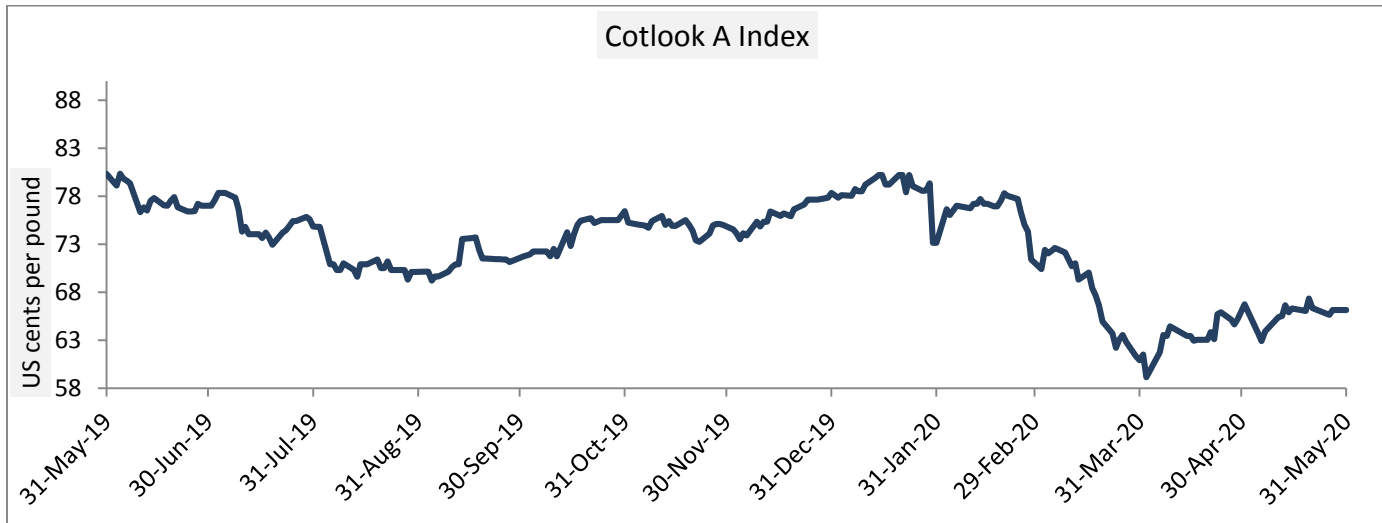
**China has given exemption for 97 per cent of Bangladeshi products effective from 1<sup>st</sup> of July.** China's tariff exemption is expected to help Bangladesh overcome the economic impact of the Covid-19 pandemic. This will boost exports of cotton with the improving relations between the two countries. China might have provided this trade boost due to the deteriorating ties between India and China amid recent clashes in Galwan valley. Most of the Indian cotton exports contracts might be affected in the future.

**The cotton textile industry in Pakistan has been neglected in the new budget released by the Pakistan government as no new incentive for value-added textile industry was announced in the new federal budget.** Cotton yarn the major raw material of apparel sector was expected to be exempted from all duties and taxes to encourage value addition. The condition of the textile industry would worsen aimed at liquidity crunch and shrinking global business adding it would lead to closure of industrial units, claims the industry.

### Cotlook A Index

The average Cotlook A Index stood higher at 67.80 US cents per lb in June month and increased to the levels of 68.09 cents/lbs in last week of June whereas the average price stood lower around 67.67 cent/lbs in the first week of June.

Cotlook A Index	Monthly Average Price as on		% Change
	June	May	
Prices	67.80	65.64	3.29
Prices in US cents per Pound			



Source: Cotlook

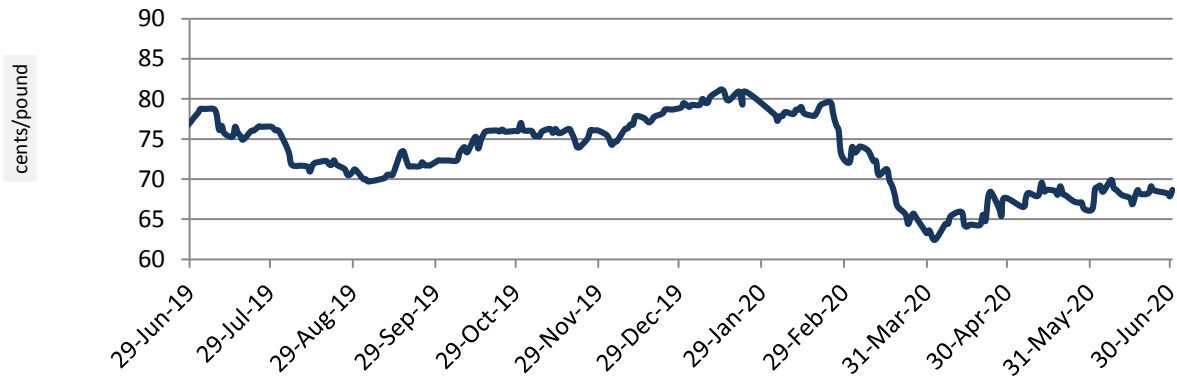
### China Cotton Index and Foreign Cotton Index

The China's cotton sales auction re- started on 1st of July'20 and will continue till September end, with the total quantity of about 5 lakh tons. The base selling price will be pegged to international cotton prices regularly. The state cotton reserves policy may be implemented according to the actual state cotton auction and market supply and demand. The monthly auction volumes are about 30% of cotton consumption in April or May that was affected by the COVID-19 pandemic. China Index and Foreign index both have risen by around 4-6% from the previous month. Average CC Index (328) increased to 11638 yuan per ton from 11400 yuan/ton in the previous month. While the FC Index (M) declined from 65.19 cents/lbs to 68 cents/lbs in May.

Cotton Index	Monthly Average Price as on		% Change
	June	May	
FC (S)	72.21	71.52	0.97
FC (M)	68.32	67.90	0.63
FC (L)	67.44	66.41	1.55
Prices in US cents per Pound			

Source: China Cotton Association

FC Index (M)

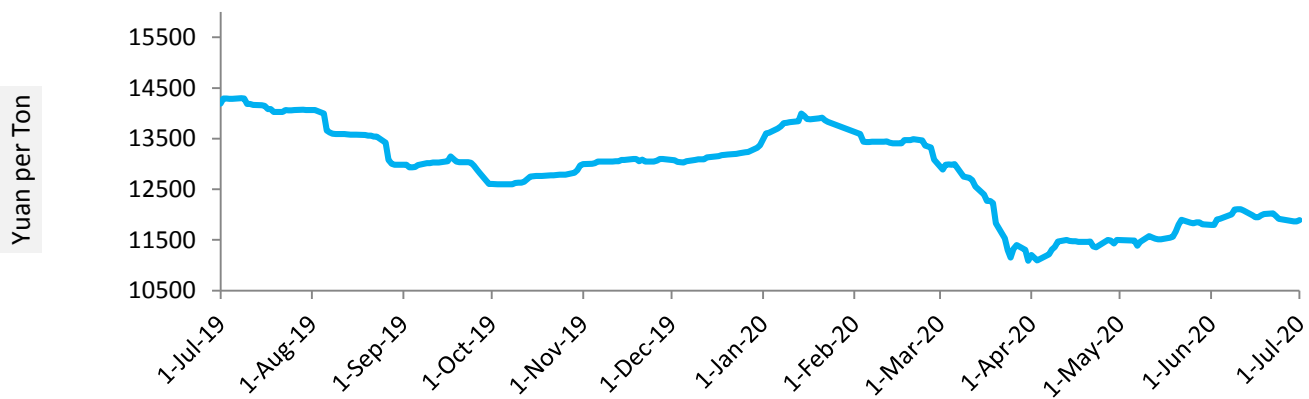


Cotton Index	Monthly Average Price as on		% Change
	June	May	
CCIndex(328)	11964.53	11648.22	2.72
CCIndex(527)	11129.37	10824.06	2.82
CCIndex(229)	12260.95	11941.89	2.67

Prices in Yuan per ton

Source: China Cotton Association

China Cotton Index(328)

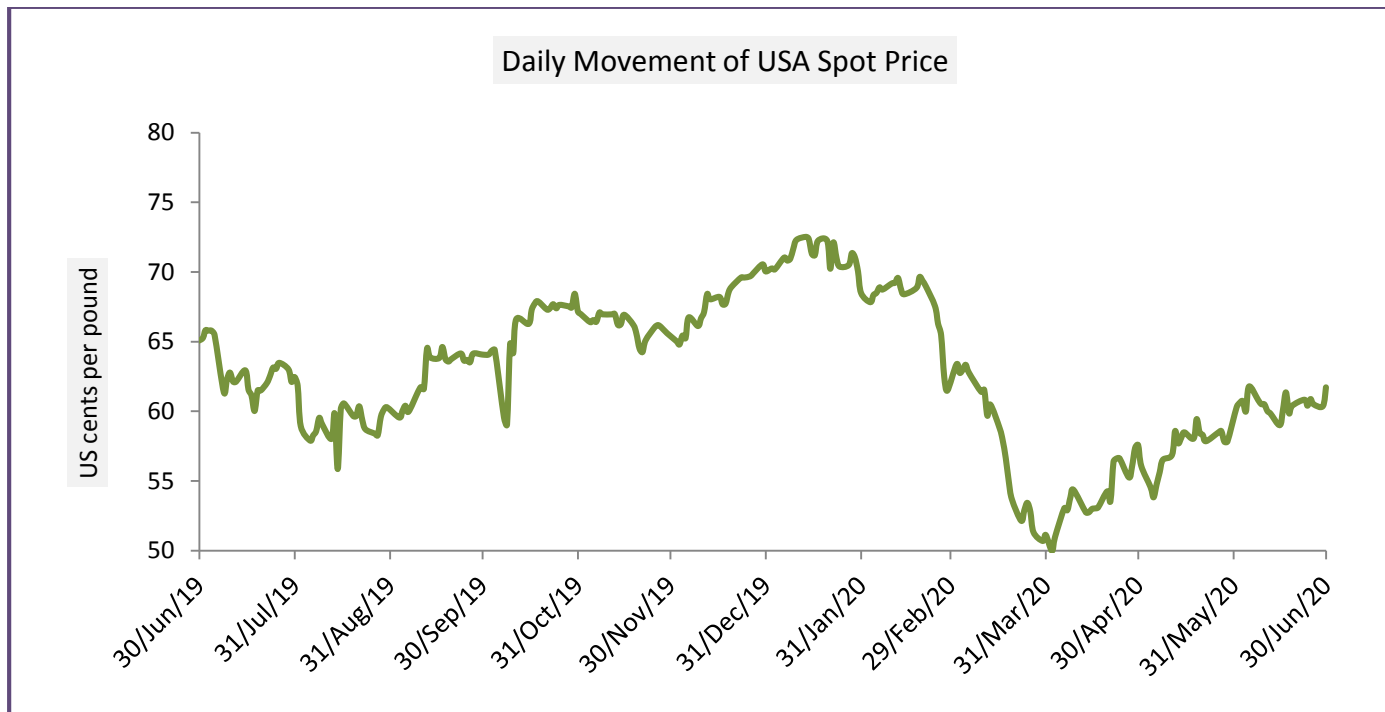


### USA Spot Prices

US cotton spot prices stood firm and increased by around 6% in June. The lower U.S. planting estimate, dry weather concerns in the top growing-state Texas and 40% poor rating of US crop condition supported market sentiment. U.S. Export sales was better with China and Vietnam being the lead buyers. It looks like China is going to fulfill phase one of trade deal. Shipments to China would need to average almost 300,000 bales per week to ship all by end of the 2019 crop marketing year.

USA Spot Prices	Monthly Average Price as on		% Change
	June	May	
Prices	60.51	57.30	5.59
Prices in US cents per Pound			

Source: USDA



### Pakistan Spot Prices

The cotton market in Pakistan remained low amid weaker demand. The textile mills have started buying of new and old cotton as the mills have started getting export orders in the last week of June. The government has decided to abolish 5% sales tax on Binola (seed). According to the news reports locusts attacked in few areas and destroyed different crops including cotton. It is expected that, locusts may attack Pakistan in July too. They can come from Afghanistan, Iran, Africa, Oman and from India. The preventive measures are being taken and sources said that China is also helping Pakistan in controlling locusts in Pakistan.

Karachi Spot Prices	Monthly Average Price as on		% Change
	June	May	
Prices	8403	8792	-4.42
Prices in Rs per 37.32 Kg			

Source: Fibre2fashion.com

**Commodity: Cotton**  
**Contract: Jul**

**Exchange: MCX**  
**Expiry: Jul 30, 2020**

### Cotton



#### Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 16250.
- Relative strength indicator (RSI) reached in the neutral region.
- The price closed near moving averages.
- Price decreased while open interested increased indicating short cover.

We will advise traders to buy today.

#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jul	15448	15568	15880	16160	16300
			Call	Entry	T1	T2	SL
Cotton	MCX	Jul	Buy	15790	15910	16010	15718

\* Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake

Contract: Jul

Exchange: NCDEX

Expiry: Jul 20, 2020

## Cotton



## Technical Commentary:

- Overall Candlestick pattern depicts steady to down trend.
- RSI reached near border line of oversold region.
- Prices closed below 9 and 18 days EMAs.
- Price increased while open interest decreased indicating short covering.

We will advise traders to buy today.

Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jul	1740	1790	1936	2040	2090
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jul	<b>Buy</b>	1916	1951	1981	1895

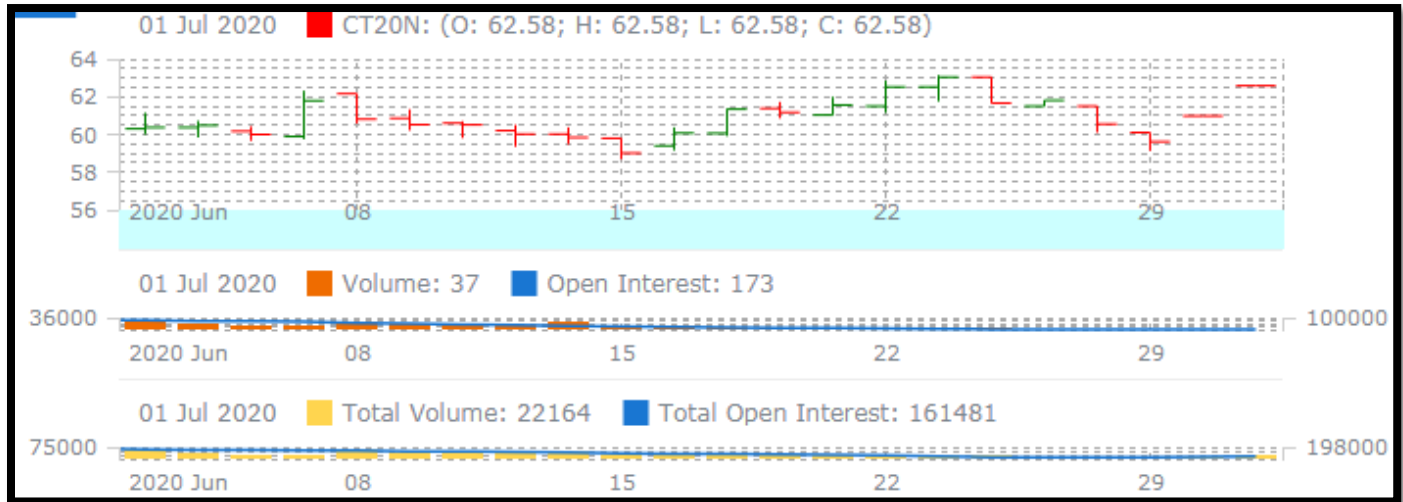
\* Do not carry-forward the position next day.





### Monthly Technical Outlook:

#### Technical Analysis of Cotton Future (Jul'20 Contract) at ICE



- Candlesticks denote steady movement in the market.
- Volume increased while Open Interest have declined over a month.
- We expect cotton prices to remain steady to low in the coming month.

#### Expected Price Range During Coming month

Expected Trend	Expected Trading Band
Range bound to Bearish Momentum	50-65

#### Expected Support and Resistance

Support 1	Support 2	Resistance 1	Resistance 2
52	55	62	65

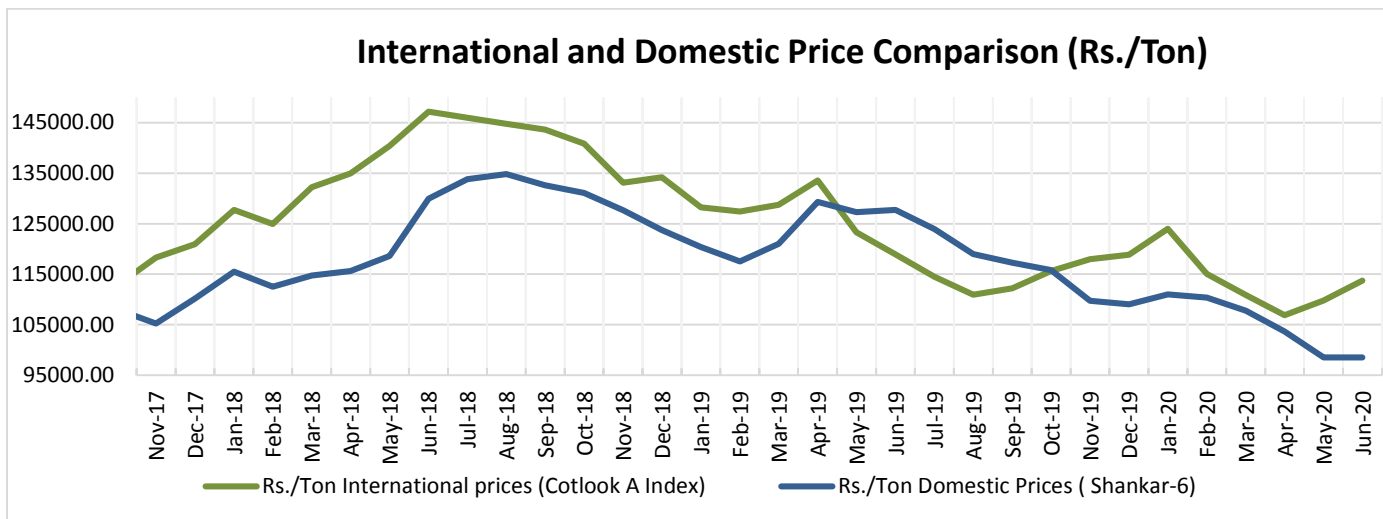
Figures in US cents/pound

### Cotton Future Prices at ICE

#### Future Price Trend (Active Contract):

Cotton Prices in Future Contract on ICE						Prices in cents/Lb	
Contracts	1-Jul-20	1-Jun-20 (1 month ago)	1-Apr-20 (3 months ago)	3-Jan-20 (6 months ago)	1-Jul-19 (a year ago)	% Change over a month	% Change over previous year
Jul-20	62.58	60.06	48.22	71.27	63.17	4.20	-0.93
Oct-20	63.08	58.57	50.31	71.47	65.97	7.70	-4.38
Dec-20	62.76	58.71	50.41	71.24	66.58	6.90	-5.74
Mar-21	63.45	59.24	51.66	71.74	67.42	7.11	-5.89
May-21	63.81	59.49	52.80	70.38	68.24	7.26	-6.49

#### International and Domestic Price Comparison



### Domestic Cotton Prices and Arrivals at Key Centers

#### Cotton Prices at Key Spot Markets:

Commodity	Kapas		Montly Prices Average (Rs./Quintal)		Change
State	Centre	Variety	June'20	May'20	
Gujarat	Ahmedabad	Shankar-6	4979	Closed	-
	Gondal	Shankar-6	4576	4027	549
	Rajkot	B.T. Cotton	4754	4769	-15
	Patan	B.T. Cotton	NA	4278	-
	Kadi	B.T. Cotton	NA	4655	-
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	NA	NA	-
Haryana	Bhiwani	B.T. Cotton	5400	NA	-
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	NA	5390	-
	Fatehabad	B.T. Cotton	5315	5405	-90
	Jind	B.T. Cotton	NA	NA	-
	Uchana	B.T. Cotton	NA	NA	-
	Dabwali	B.T. Cotton	5405	5410	-5
Rajasthan	Hanumangarh	B.T. Cotton	NA	NA	-
	Rawatsar	B.T. Cotton	NA	Closed	-
Madhya Pradesh	Khandwa	Mech-1	NA	NA	-
	Khargaon	Mech-1	NA	NA	-
Maharashtra	Amravati	Mech-1	4628	4645	-17
	Jamner	Medium Staple	NA	NA	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-
	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	NA	5355	-
Andhra Pradesh	Adoni	Medium Staple	4864	4592	272
Karnataka	Bijapur	Bunny	5003	4606	397
	Hubli	D.C.H.	3600	4206	-606
	Hubli	B.T. Cotton	NA	4100	-
	Raichur	H-44 Cotton	5089	4768	321
Commodity	Lint		Prices (Rs./Maund of 37.32kg each)		Change
State	Centre	Variety	June'20	May'20	
Punjab	Bhatinda	J-34	NA	3680	-

	Abohar	J-34	NA	NA	-
	Mansa	J-34	NA	3638	-
<b>Haryana</b>	Sirsa	J-34	3628	3536	91
<b>Rajasthan</b>	Sri-Ganganagar	J-34	NA	NA	-

**Cotton Arrivals in Key Centers:**

Commodity	Kapas		Monthly Sum Arrivals (Quintal)		Change
State	Centre	Variety	June'20	May'20	
<b>Gujarat</b>	Ahmedabad	Shankar-6	527000	Closed	-
	Gondal	Shankar-6	20878	4352	16526
	Rajkot	B.T. Cotton	40218	71180	-30962
	Patan	B.T. Cotton	NA	28095	-
	Kadi	B.T. Cotton	NA	57300	-
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	NA	NA	-
<b>Haryana</b>	Bhiwani	B.T. Cotton	4600	NA	-
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	NA	510	-
	Fatehabad	B.T. Cotton	NA	NA	-
	Jind	B.T. Cotton	NA	NA	-
	Uchana	B.T. Cotton	NA	NA	-
	Dabwali	B.T. Cotton	2900	27500	-24600
<b>Rajasthan</b>	Hanumangarh	B.T. Cotton	NA	NA	-
	Rawatsar	B.T. Cotton	NA	NA	-
<b>Madhya Pradesh</b>	Khandwa	Mech-1	NA	NA	-
	Khargaon	Mech-1	NA	NA	-
<b>Maharashtra</b>	Amravati	Mech-1	40500	4250	36250
	Jamner	Medium Staple	NA	NA	-
<b>Uttar Pradesh</b>	Hathras	B.T. Cotton	NA	NA	-
	Hathras	Desi	NA	NA	-
<b>Telangana</b>	Adilabad	Un-Ginned	NA	9579020	-
<b>Andhra Pradesh</b>	Adoni	Medium Staple	1900	2600	-700
<b>Karnataka</b>	Bijapur	Bunny	37101	18962	18139
	Hubli	D.C.H.	1	294	-293
	Hubli	B.T. Cotton	NA	NA	-

	Raichur	H-44 Cotton	20492	9948	10544
Commodity	Lint		Monthly Sum Arrivals (Quintal)		Change
State	Centre	Variety	June'20	May'20	
Punjab	Bhatinda	J-34	NA	NA	-
	Abohar	J-34	NA	NA	-
	Mansa	J-34	NA	NA	-
Haryana	Sirsa	J-34	NA	19380	-
Rajasthan	Sri-Ganganagar	J-34	NA	NA	-

#### Cotton Association of India Cotton Spot Rates:

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				June'20	May'20	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	36448	35250	1198
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	37132	35650	1482
J-34(202)	26mm	3.5 - 4.9	23	34396	33898	498
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	33968	34157	-189
Shankar-6(105)	29mm	3.5 - 4.9	28	35104	35100	4
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	35308	35489	-181
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	35040	35193	-153
DCH-32(107)	34mm	3.0 - 3.8	33	35584	35641	-57

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