

Domestic market summary

Domestic market Scenario : The cotton market during July was weaker compared to June owing to steady demand. Domestic arrivals declined to 20,000 bales a day from 45,000 bales per day during the first week of July. The arrivals declined due to the onset of monsoon and the harvesting across India has now come to an end. Domestic mills are buying regularly from current arrivals and also from stock with ginners. But the Indian exporters were not able to sell big quantity despite attractive basis due to lack of global demand. Also, the reduced offtake of cotton yarn and fibre exports reduced as a result of the China and India dispute. However, CCI expects the exports of around 15-20 lakh bales would soon be finalized and shipped. The main importing countries were Bangladesh, Vietnam, Indonesia and Turkey. Gujarat Shankar-6 variety cotton spot prices in Cotton Association of India stood around Rs.34,900/ candy in July'20.

Monthly Price Outlook : The Kapas prices likely to remain near around Rs. 4700-4950/q in the Rajkot market. While the prices of medium staple length in Adoni market is likely to hover around Rs. 4200-4650/q in the coming month.

Major Market Highlights:

Cotton area across India covered around 121.25 lakh ha as on 31st July'20 for 2020-21 marketing year, down by around 5% compared to the total acreage under cotton last year. The cotton sowing in the northern part of India (Punjab, Haryana & Rajasthan) covered an area of 19.12 lakh ha. In Maharashtra the acreage increased to 41.19 lakh ha while in Gujarat the area is near about same at 22.16 lakh ha compared to corresponding time last year. AP and Telangana received 58% and 26% higher rainfall in July, thus, a surge in acreage is reported in both the states covering 4.24 lakh ha (+84%) and 21.71 lakh ha (+37%), respectively.

Although the country is expecting an increase in cotton area by 5% but there are possibilities in decline in the yield. The continuous rainfall across the country could cause damage as cotton crop does not sustain for more than two days of stagnating water. Also, the cotton crop in Marathwada region in Maharashtra has started flowering that was sown in early June. Thus, the crop is prone to pink bollworm attack. Aurangabad, Jalna and beed, the main cotton growing areas (over 15.9 lakh hectare area is under cotton cultivation) in the Marathwada region have found some traces of pink bollworm as the bud formation has started. The government has issued an alert to the farmers to take precautionary measures against the attack of pink bollworm on the cotton crop.

In the recent report published by Cotton Association of India (CAI), increased its cotton crop estimate for 2019-20 to 335.50 lakh bales compared to its previous estimate of 330 lakh bales made during the last month. The estimate of the cotton imports and exports has been maintained by the CAI at the same level as estimated in the previous month i.e. at 15.00 lakh bales and 47 lakh bales, respectively. According to CAI, Indian cotton arrivals during the months of October 2019 to June 2020 are estimated at 327.02 lakh bales till June.

Maharashtra is likely to have produced over 80 lakh bales of cotton lint in 2019-20 season. Both CCI (24.76 lakh bales) and Maharashtra Cotton Federation (17.62 lakh bales) together had procured around 42 lakh bales of lint till end of July. CCI which was operating 84 procurement centres and 181 processing units, increased it to 85 and 231 respectively in the period of lockdown. CCI's maximum cotton procurement in Maharashtra was reported in Yavatmal district. A total of 11 lakh bales of cotton has been procured in Yavatmal district this season. The Maharashtra government has procured over 7 lakh bales of cotton from Nashik division under MSP.

The cotton demand from the spinning mills has been hit due to Covid-19 lockdown. Although the mills have started functioning, there would only be gradual improvement in the demand in the coming months. According to the ICRA's forecast, revenue of India's cotton spinning sector will decline by 25-30% during 2020-21 and recovery will be slow. The reason behind it is that the demand has been sluggish after the pandemic affected the global economy. Also, the reduced offtake of cotton yarn and fibre exports reduced as a result of the China and India dispute.

CCI offered bulk discounts to encourage cotton sales started since June and also reduced the base prices.

CCI is offering over 8 lakh bales (2019-20 crop) cotton per day for sale. So far, about 15 lakh bales have been sold under the bulk discount scheme till 5th Aug'20. According to the market sources, the ginners are having enough stock with them, therefore, the sale is slow. According to the traders, CCI can sell about 35-45 lakh bales of cotton by the end of the season out of the total procured cotton of 105 lakh bales in 2019-20. CCI and its agencies have in total, procured 125 lakh bales of cotton in the current year, which is close to one third of the cotton arrivals in the country.

The ongoing trade war between China and India had led to a fall in raw cotton exports to China during the month. The exporters fear about the payment and the credit that is in line. Around 2-3 lakh bales have gone to China during May and June, payment for which is yet to be released. Also, India's textile exports to China declined by 74 per cent during the April-June quarter this year. China's share in India's total exports of cotton textile products also halved to 6.9 per cent during the quarter against 14 per cent in the corresponding quarter last year. One of the main reasons for the decline was supply chain disruptions; Delays in documentation hitting the exports.

India is likely to sign a memorandum of understanding (MOU) with Bangladesh government to export 1.5-2 mln bales of cotton to the country. Some 3,000 bales have already been sent to Bangladesh. As countries such as Bangladesh, Vietnam and Sri Lanka have duty-free access to the markets of Europe, US and China. Therefore, to boost exports in Vietnam, India is looking for a warehouse to facilitate transport and easy availability of our cotton to buyers in Vietnam. India is having ample supply of cotton with attractive basis in the international market, thus, boosting the opportunity for exports.

According to the trade sources, the Indian cotton exports for the June'20 were reported higher around 4.5 lakh bales, doubled compared to the prior month. In June'20, the Indian cotton prices were cheaper in the international market, therefore, the exports were increased during June. Bangladesh was the largest importer of Indian cotton purchasing around 2 lakh bales at an average FOB of \$1.46/kg followed by China (71,747 bales at \$1.29/kg), Vietnam



(43,000 bales at \$1.25/kg) and Indonesia (20,000 bales at \$1.32/kg). The other export destinations of India were Korea, Turkey, Thailand & Italy.

Cotton Balance Sheet:

As per the latest estimates by Agriwatch, cotton output in the country during the season 2019-20 would be around 362.8 lakh bales (of 170 kg each) whereas 321 lakh bales was produced in 2018-19. Around 11 lakh bales of cotton is likely to be carry forwarded in the next season (included in the last quarter of the season).

Due to the good export parity in the current year, exports are likely to surge by around 9% to 46 lakh bales. The pandemic made the exports viable and cheaper in the international market.

Whereas, the imports are likely to decline to around 16.7 lakh bales from the previous estimates of 23 lakh bales in 2019-20.

Due to lower opening stock of 24.59 lakh in 2019-20 season and higher production along with low consumption so far, cotton availability in the current season could increase to 404.1 lakh bales.

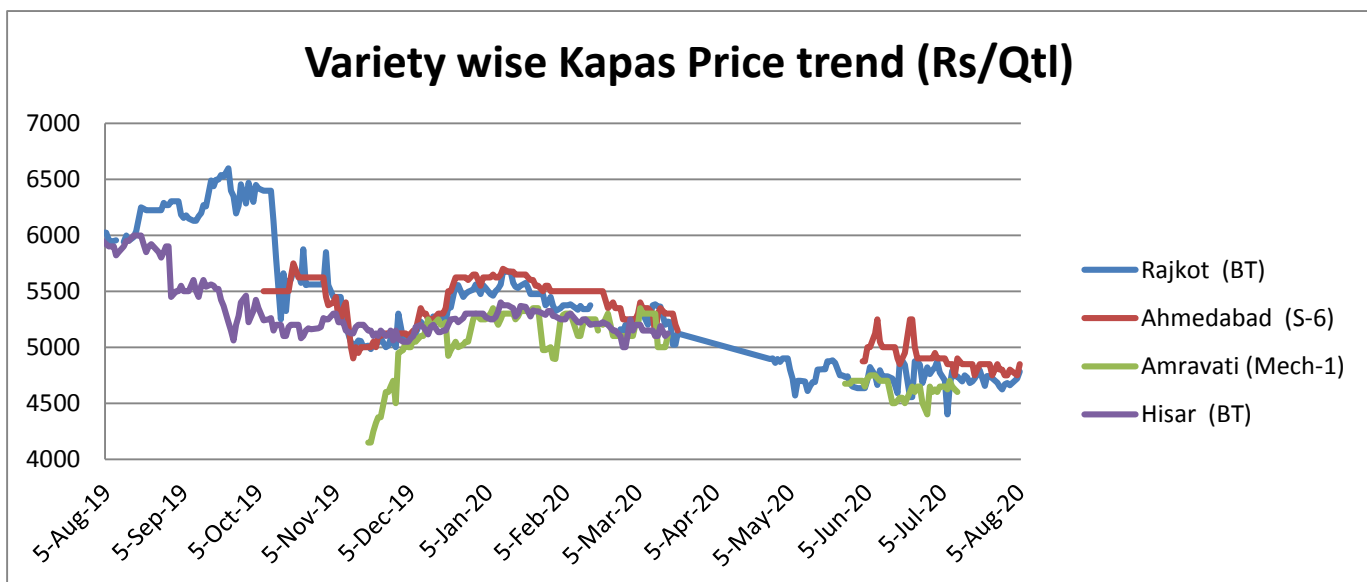
Total domestic mill consumption (excluding non- mill consumption) in 2019-20 is likely to decline by around 15% amid covid-19 pandemic to 240.75 lakh bales compared to 292 lakh bales during the previous season.

So, the decline in consumption would result in higher ending stocks to around 98.32 lakh bales, it is higher much higher compared to the ending stocks of previous season due to which the prices are expected to decline in 2020-21 season.

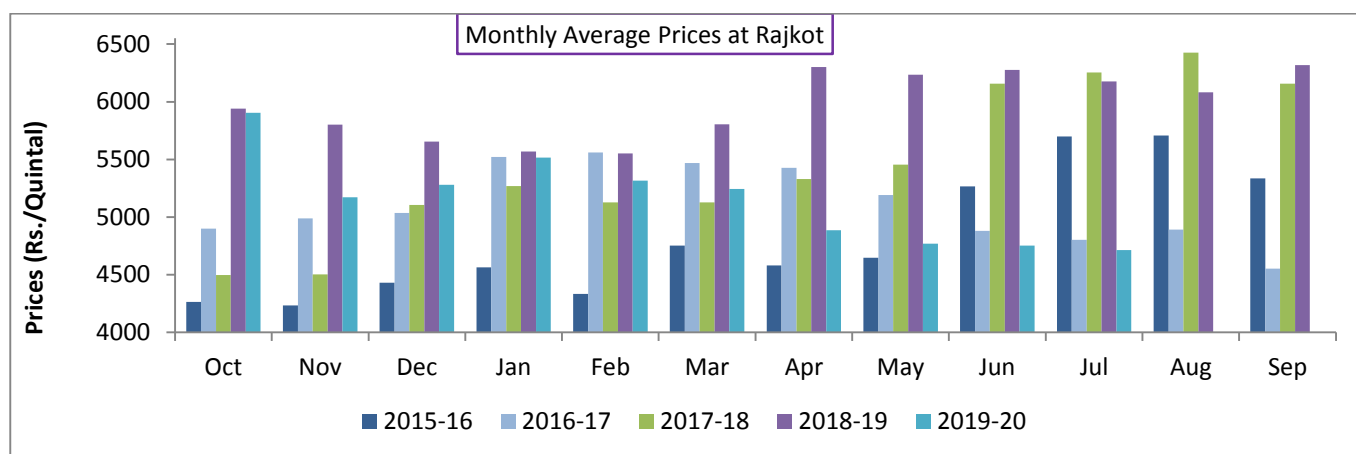
Domestic Cotton Prices Scenario

Kapas (Raw Cotton) Monthly Price Scenario

Monthly Price Review: Monthly kapas average price at Rajkot stood weaker and below MSP at Rs. 4713/quintal, down by INR 40. Still the demand from the textile industry was weaker and the mill operations were disrupted due to the rainfall.



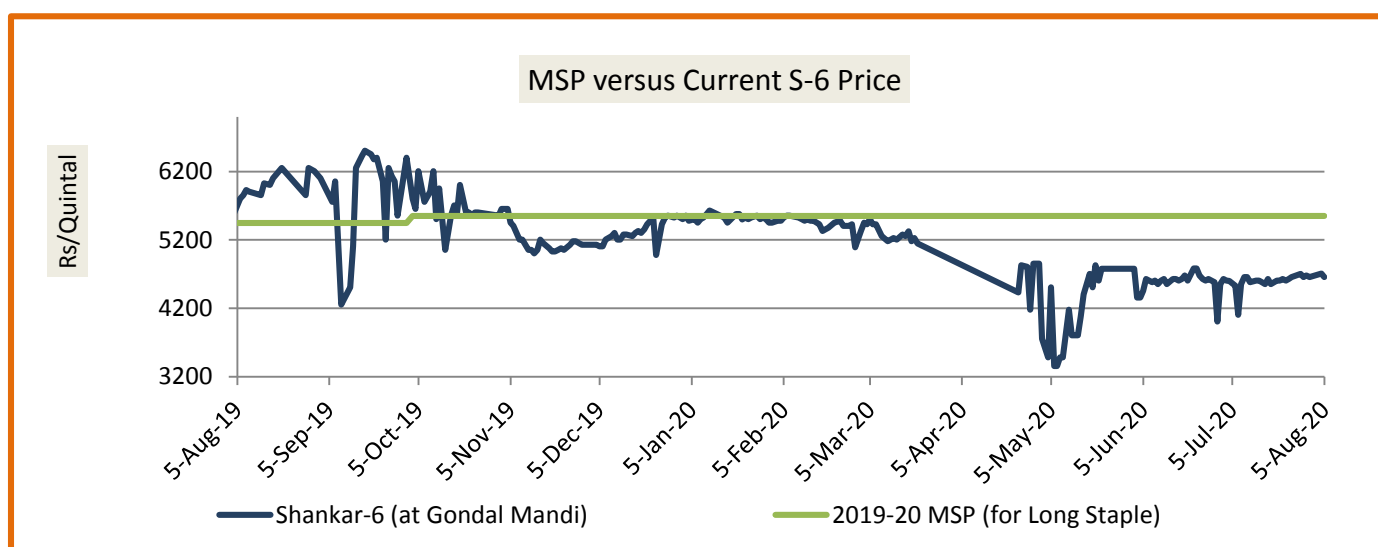
Kapas Monthly M-o-M Price Scenario



The arrivals in the month of July increased slightly. The monthly average price was ruling steady to low in July at Rs. 4713/q compared to the prices during the corresponding month of the previous season due to the lower demand this year. Monthly average price of Kapas at Rajkot remained Rs. 4754 per quintal during June, and Rs. 6177/quintal during last year in July'19. We expect Kapas prices to remain steady in August due to the lower demand across the country as well as because of increased acreage under cotton amid good rainfall.

Spot Price versus MSP

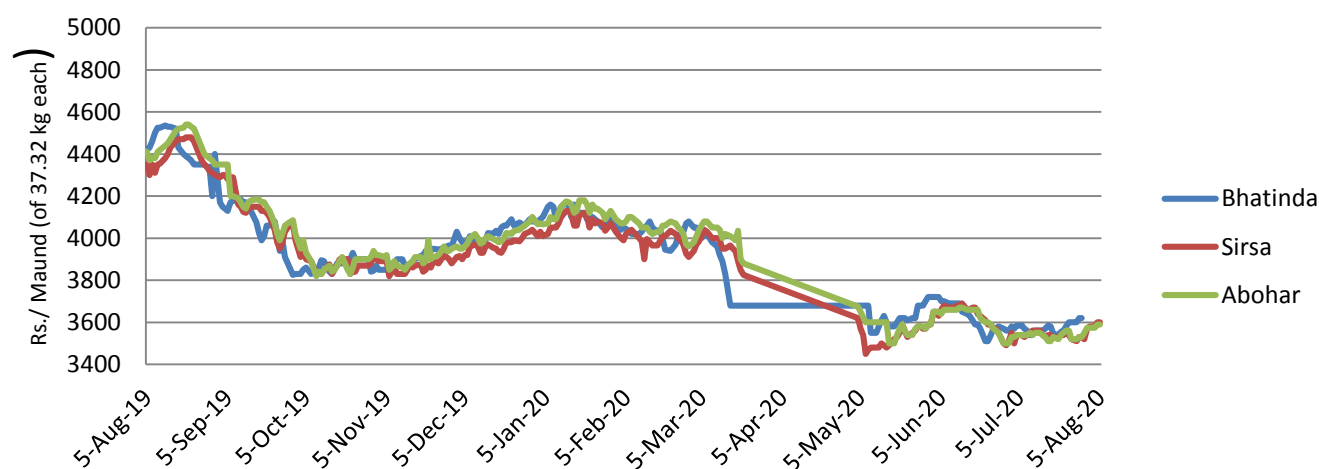
The activity in the Gondal market was steady in July month with lower arrivals around 19,700 quintals compared to 20,878 quintals in June month. The prices rose by around Rs.18/q in July compared to the previous month. Although the prices remained around Rs.956/q below MSP.



Lint price Outlook

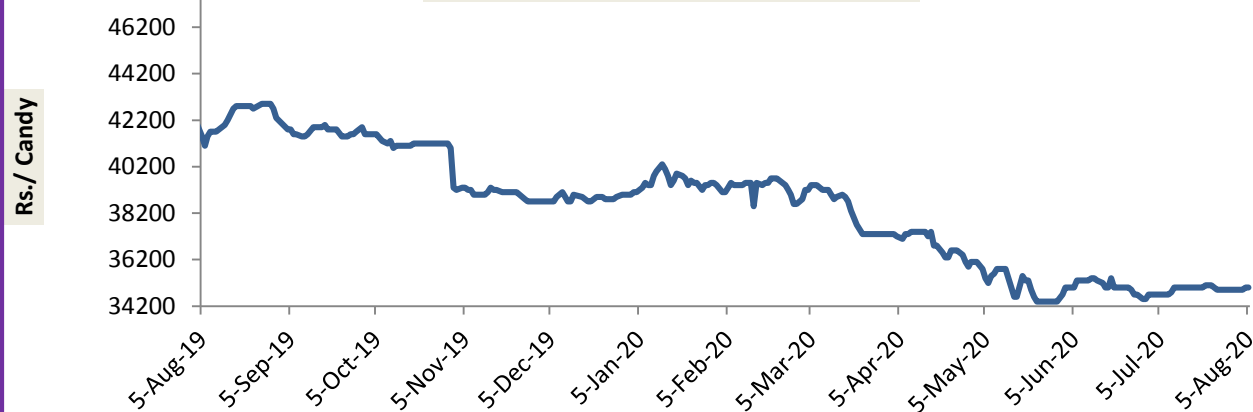
The prices likely to remain weak in north India. There were no arrivals in Punjab and Haryana in July month and arrivals likely to start in the new cotton season from September end to October starting. Monthly average price of Lint at Sirsa remained slightly weaker at Rs.3536 per maund of 37.32 kg each in July, compared to the average monthly price of Rs. 3628 per maund in June whereas the prices were hovering higher around Rs. 4666 per maund in June last year.

Lint Price Trend at Key Centers



Cotton Fiber price Outlook

Cotton fiber remained steady to weak during the July month. The demand was steady in past month as the revival of the industries is sluggish. Although CCI has lowered the prices to promote sales due to which around 6-7 lakh bales was sold in July. While the INR in July month compared to June remained stronger, thus, encouraging for the exports. The average spot price quoted for Shankar-6 (29mm) by CAI was Rs. 34900 per candy (of 355.6 kg each) during July, that stood weaker from previous month. And around Rs.44123 per candy during the corresponding month previous season. We expect cotton fiber to remain steady in range of Rs. 33200 -36500 per candy in the coming month due to the improvement in export demand.

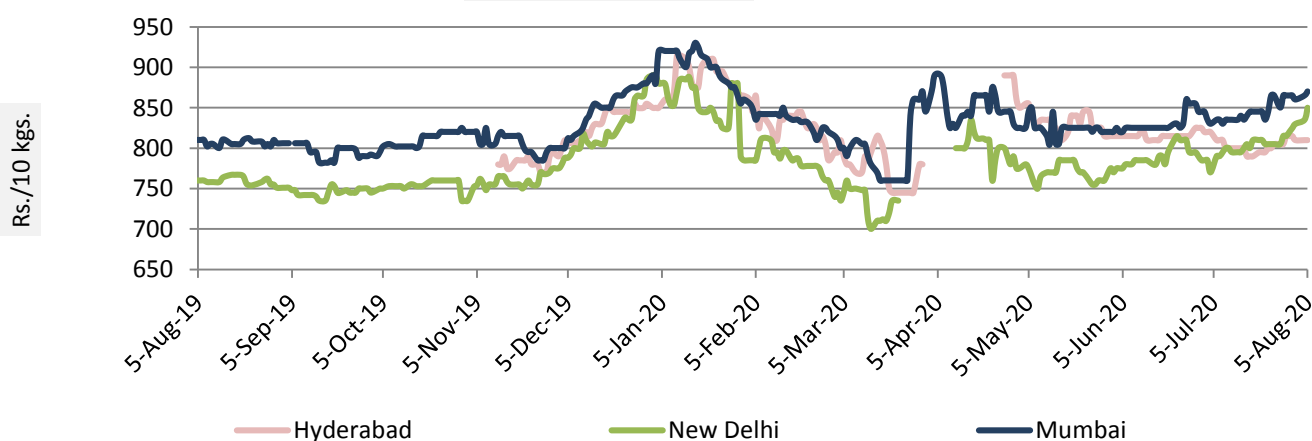
Cotton Fiber (Shankar-6) Price Trend

Cotton Seed Oil and Cotton Seed Oil Cake

Cotton Seed Oil monthly Price Scenario

Cotton seed oil prices showed firm trend. In 2020-2021, global cottonseed production is projected at 43.7 million tons, down 3 percent from the current year. The monthly average price in Hyderabad stood at Rs. 804 per 10 Kg, and followed by Rs. 837 10 kg in Rajkot and Rs.802/10 kg in New Delhi.

Centers	Monthly Average Price as on (Rs/10 kg.)		% Change
	July	June	
New Delhi	802	789	1.69
Rajkot	837	818	2.22
Hyderabad	804	815	-1.39
Mumbai	847	832	1.91

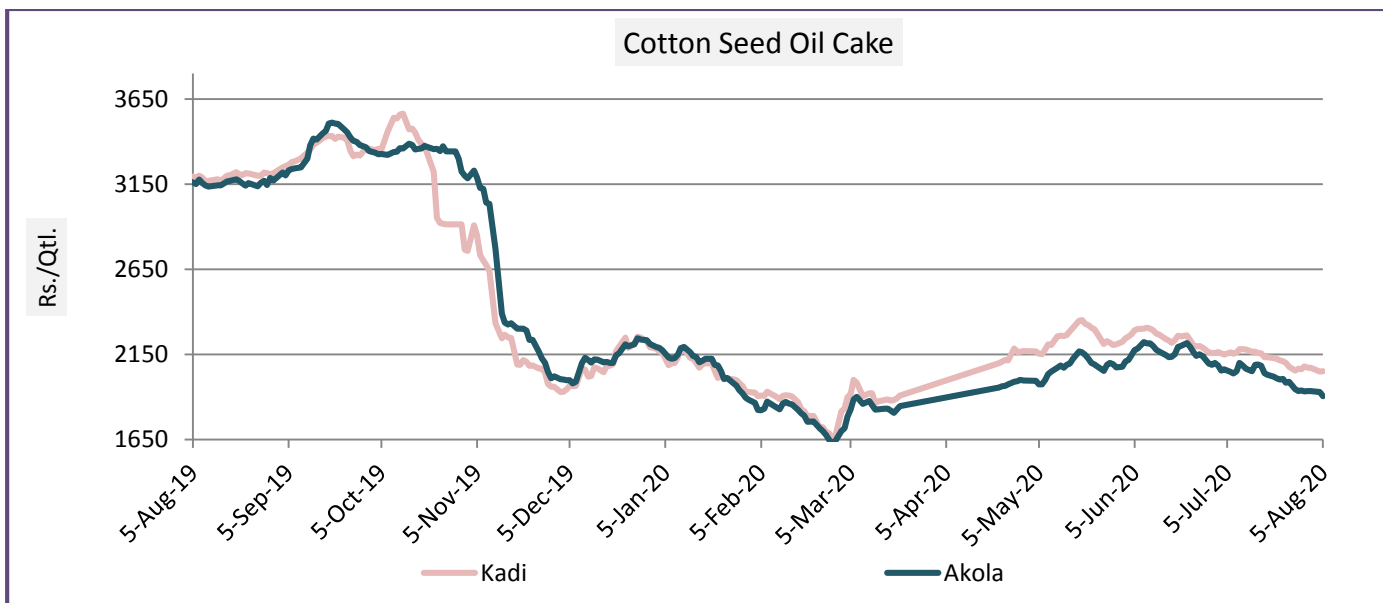
Cotton Seed Oil Price

Cotton Seed Oil Cake monthly Price Scenario

The cottonseed oilcake market showed weaker trend during July as compared to the month earlier. The higher cotton availability in the current year and projection of a big crop in the coming season has kept prices weaker. Cotton farmers have increased acreage under cotton by shifting from paddy and soybean in the early kharif sowing season. The prices dropped due to limited demand by local millers amid increased rainfall in Maharashtra. The prices in Kadi were down by 5% in Kadi to Rs. 2131/q and down by 6% in Akola to around Rs. 2028/q . NCDEX Cotton seed oil cake futures are consolidated since last March. The July month contract ended on a weaker note at Rs.1780/q against Rs. 1961/q in the prior month. NCDEX Cocudakl is now getting support at 1637 and below same could see a test of 1540 levels on monthly chart, and first resistance is now likely to be seen at 2208 and further the prices could go upto 2436 levels.

Centers	Monthly Average Price as on (Rs/quintal.)*		% Change
	July	June	
Kadi	2131	2245	-5.06
Akola	2028	2160	-6.10

*Source: NCDEX





International Market Scenario

ICE front month futures rose by around 3% in July'20 month compared in June'20. It rise in prices likely to be concerning with increase in unfavourable weather conditions in US. As the southern tip of Texas suffered larger-than expected damage from Hurricane Hanna last weekend and the scale of the damage is still not known. The current forecast has the potential for flooding rains that could damage the eastern crop. USDA crop progress and conditions report shows the US crop has declined to 45% good in last week to excellent from 49% the week before. The average of ICE July contract stood high around 62.73 cents/lbs in July, compared to the average price that stood in June around 60.81 cents/lbs.

Major Market Highlights:

According to USDA, the global production is reduced by around 5.5% y-o-y to 116.25 million bales in 2020-21 marketing year. Also, the world imports and exports were reduced by 2% to 41.84 million bales and 41.81 million bales, respectively from the previous month's estimate. With the reduction in world cotton production and lowering the imports & exports, the ending stocks were reduced by 1.8% to 102.77 million bales in the 2020-21 marketing year. Production is lowered for the United States, Turkey, and Tanzania, and a small rise in Pakistan. Consumption is lowered by only 1.2 lakh bales to 114.29 million bales.

According to the latest WASDE report released by USDA, the U.S. 2020-21 production forecast was revised, which fell 2.0 million bales to 17.5 million bales. Also, the U.S. export forecast for 2020-21 was lowered to 15.0 million bales, down one million bales from June. 2019-20 exports were increased 2 lakh bales, so 2020-21 beginning stocks declined to 7.1 million bales. In total, the USDA reduced expected ending stocks for 2020-21 by 1.2 million bales to 6.8 million.

China is likely to be the world's largest cotton lint importer in 2019-20. Although there is a decline of 12% in cotton imports compared to the previous season but it is estimated that China would import around 10.5 million bales, according to ICAC. US cotton exports to China decreased from 31 lakh bales in 2018 to 21 lakh bales in 2019, down by 32%. Due to the trade tensions between US and China, market share in China shifted over this period from Brazil. Through April'20, Brazil has exported an estimated 31 lakh bales to China, a 30 per cent increase from the previous period.

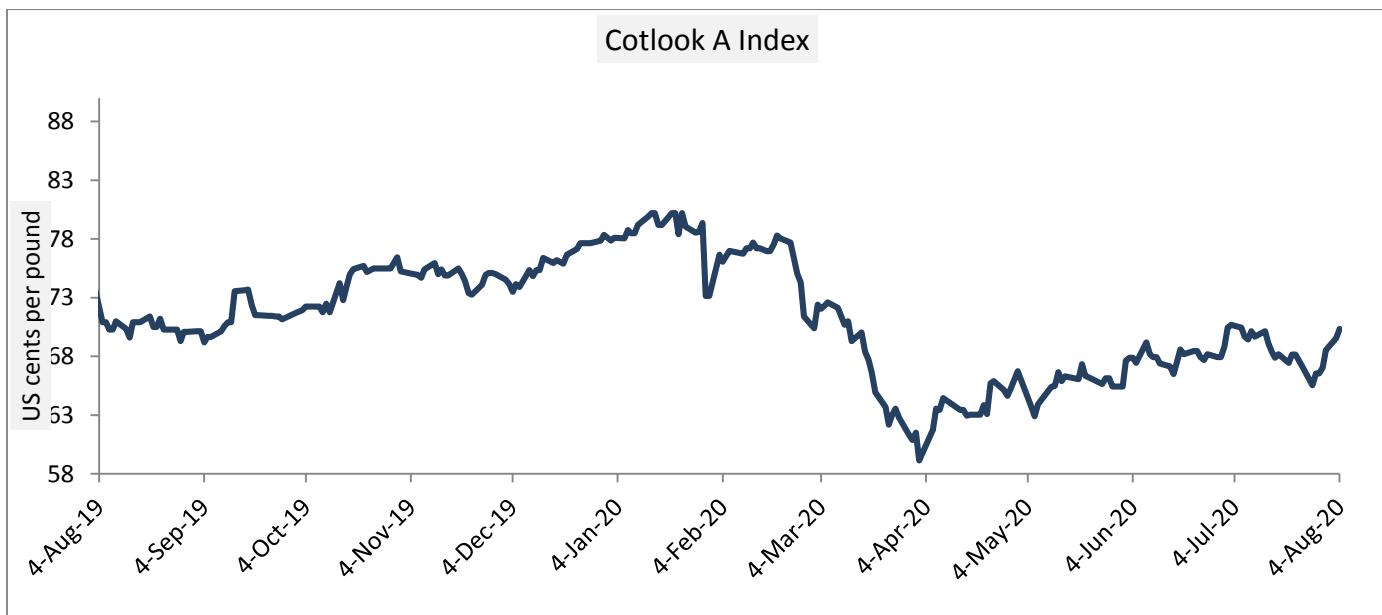
Brazil's CONAB expected crop might be up to 13.5 million bales in 2020-21 but in the recent estimates it is reduced to 13.26 million bales. Cotton consumption was reduced by 10,000 tons to 2.94 million bales, Ending stocks were raised to 9.09 million bales, up sharply from last season. CONAB reported Brazilian cotton harvest at 9% complete. The 1.67 million ha area, 3.1% higher and yields are also higher year on year. The country's new crop has started to arrive in the market since 2nd week of June. May export shipments reached 3 lakh bales, with Turkey the largest destination at 78,000 bales followed by Vietnam at 71,000 bales. Brazilian cotton has become very popular in both countries due to the cheaper rates.

Australia is facing with continuous dry conditions since last year. The 2020-21 forecast is for a recovery in cotton production to 1.7 million bales, from a revised estimate of 0.625 million bales in 2019-20. As, the drought affected cotton growing States have received above average rainfall this year. However, it will still be the second smallest crop in a decade. As an advantage, Australia the only country that was spared stockpiling pressure due to the pandemic which is expected around 0.512 million bales in 2019-20, down by 64% y-o-y. China is the main export market for Australia which so far in 2019-20 has accounted for nearly two-thirds (65%) of total exports.

Cotlook A Index

The average Cotlook A Index stood higher at 68.52 US cents per lb in July month and increased by only 1%. The prices showed mixed trend during the month owing to the unfavourable weather conditions in US and unhealthy trade relations between US and China.

Cotlook A Index	Monthly Average Price as on		% Change
	July	June	
Prices	68.52	67.80	1.07
Prices in US cents per Pound			



Source: Cotlook

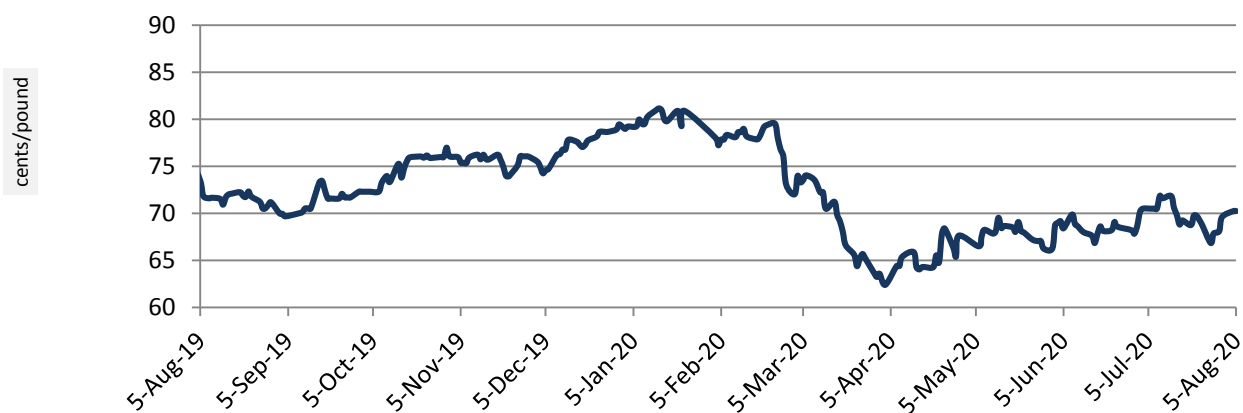
China Cotton Index and Foreign Cotton Index

For the 2019-20 season, China has purchased 3.7 million bales in the year. As of 23rd July, 1.3 million bales of this total were yet to be shipped. Thus, China has switched from a minor U.S. cotton trade partner to one of the top three markets for U.S. cotton. In the fourth week of the reserve cotton rotation (20th -24th July), 42,300 tons were listed for the whole week, with a transaction rate of 100%. Xinjiang's cotton was sold at 18,700 tons, inland cotton was sold at 23,600 tons. Most of the northern cotton areas had good soil moisture, high temperature and sufficient light, which were conducive to the growth and development of cotton. China Index and Foreign index both have risen by around 1-3% from the previous month. Average CC Index (328) increased to 12188 yuan per ton from 11964 yuan/ton in the previous month. While the FC Index (M) increased to 69.74 cents/lbs from 68.32 cents/lbs in July.

Cotton Index	Monthly Average Price as on		% Change
	July	June	
FC (S)	73.27	72.21	1.46
FC (M)	69.74	68.32	2.07
FC (L)	68.73	67.44	1.91
Prices in US cents per Pound			

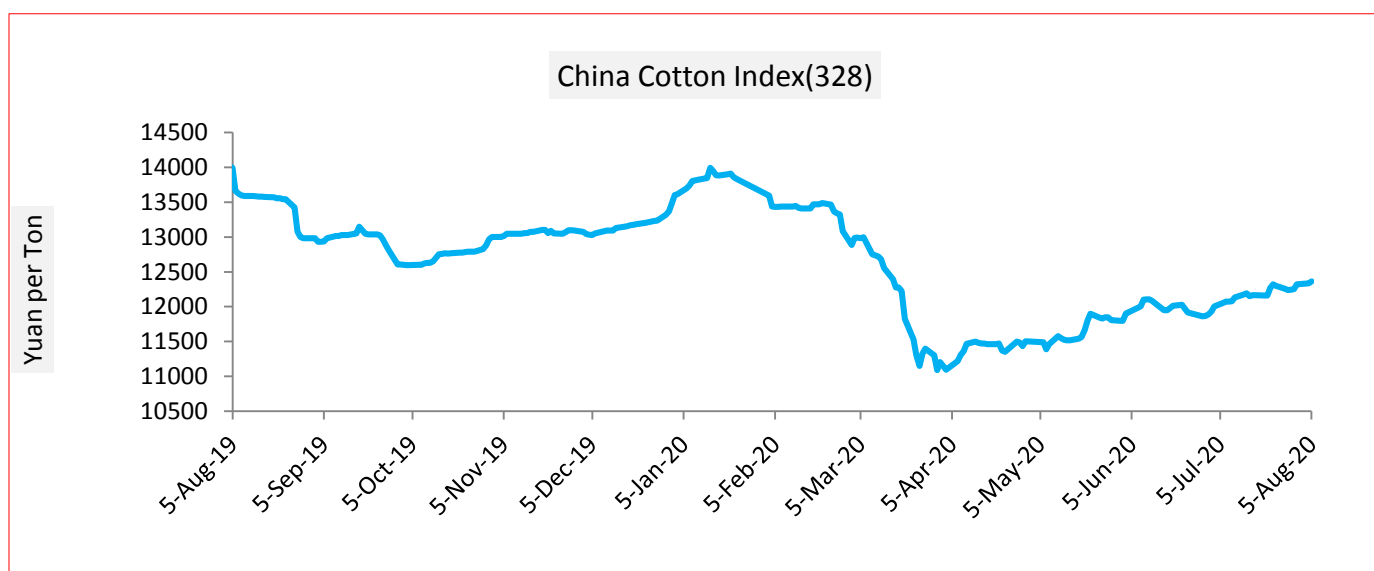
Source: China Cotton Association

FC Index (M)



Cotton Index	Monthly Average Price as on		% Change
	July	June	
CCIndex(328)	12188.60	11964.53	1.87
CCIndex(527)	11359.55	11129.37	2.07
CCIndex(229)	12565.45	12260.95	2.48
Prices in Yuan per ton			

Source: China Cotton Association

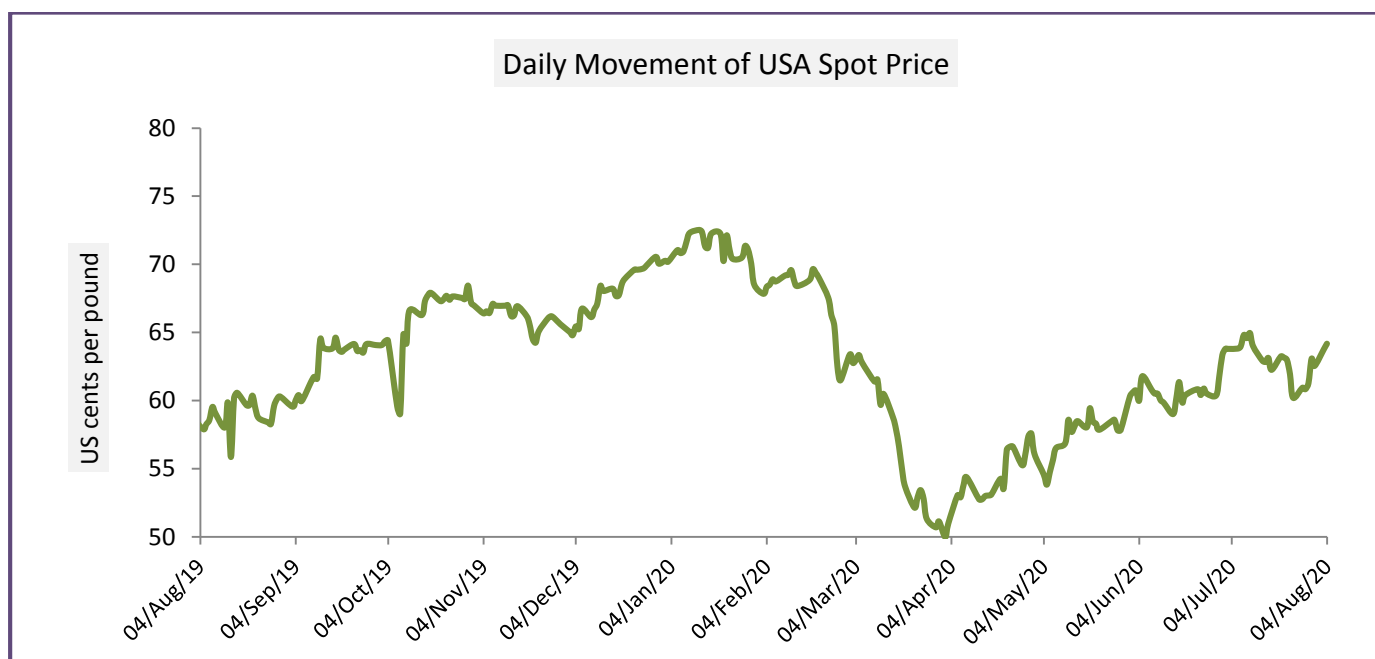


USA Spot Prices

US cotton spot prices stood firm and increased by around 4% in July. The lower acreage in US than projected supported the prices along with good US export sales report during the month. US export sales were good especially from China as its has been fulfilling the phase one deal signed in January'20. Net new 2019 US crop sales of 131,600 bales including 79,000 bales for Vietnam and 28,600 bales for China. New crop 2020 sales currently total 3.7 million bales with 1.26 million to China. USDA currently projects exports to total 15 million bales for the 2020 crop year, down 200,000 bales from the 2019 crop year.

USA Spot Prices	Monthly Average Price as on		% Change
	July	June	
Prices	62.96	60.51	4.06
Prices in US cents per Pound			

Source: USDA



Pakistan Spot Prices

The cotton market in Pakistan remained slightly firm. Proper rainfall had a positive effect on the current crop. The department has actively worked for the eradication of Locust, White Fly and Pink Bollworm. It is estimated that 75 lakh cotton bales will be produced in Punjab. The kapas supply has increased in the market during the month. The supply of Kapas was coming from the lower areas of Sindh while it has been also started in limited amounts from some areas of Punjab. The kapas in Sindh was affected due to the rains in some cotton producing areas in last week. A new spell of rains in many cotton producing areas of Sindh may affect the quality and picking of the cotton.

Karachi Spot Prices	Monthly Average Price as on		% Change
	July	June	
Prices	8527	8403	1.47
Prices in Rs per 37.32 Kg			

Source: Fibre2fashion.com

Commodity: Cotton
Contract: Aug

Exchange: MCX
Expiry: Aug 31, 2020

Cotton



Technical Commentary:

- Cotton 29 mm MCX Jan contract is showing sideways trend.
- Relative strength indicator (RSI) is in the neutral region.
- The price closed above moving averages.
- Price increased & open interested decreased indicating short cover.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Aug	15970	16110	16420	16600	16750
			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Buy	16330	16450	16550	16258

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake

Exchange: NCDEX

Contract: Aug

Expiry: Aug 20, 2020

Cotton**Technical Commentary:**

- Overall Candlestick pattern shows sideways trend.
- RSI is in the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Both price & open interested decreased indicating long liquidation

We will advise traders to sell today.

Strategy: Sell

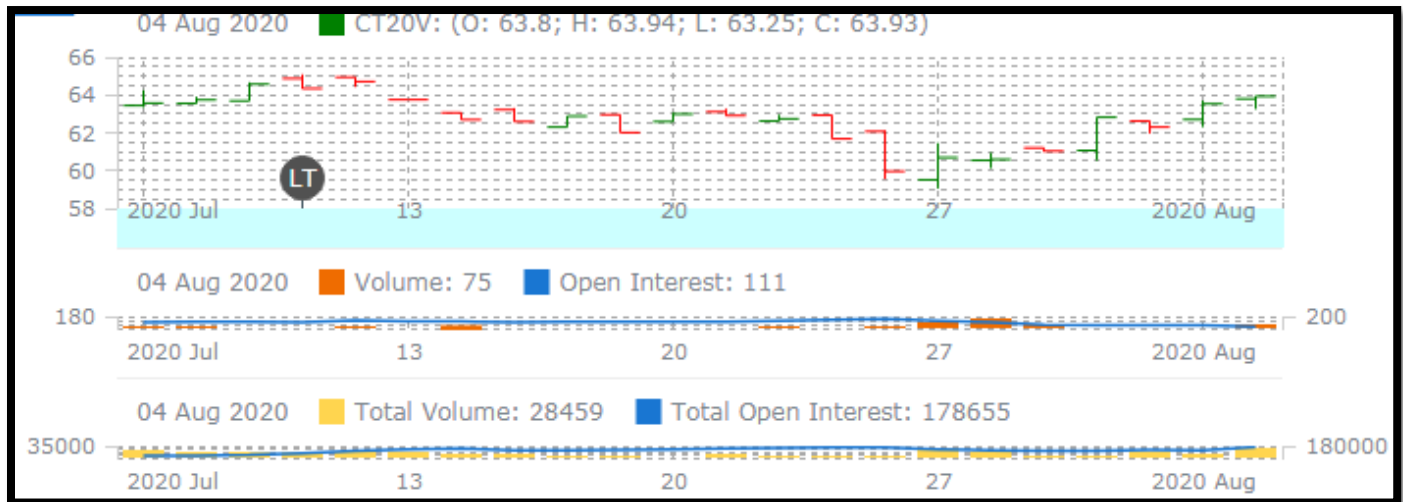
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Aug	1562	1612	1707	1810	1850
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Aug	Sell	1727	1692	1667	1748

* Do not carry-forward the position next day.



Monthly Technical Outlook:

Technical Analysis of Cotton Future (Oct'20 Contract) at ICE



- Candlesticks denote bullish movement in the market.
- Volume & Open Interest have increased over a month.
- We expect cotton prices to remain steady in the coming month.

Expected Price Range During Coming month

Expected Trend	Expected Trading Band
Range bound to Bullish Momentum	55-68

Expected Support and Resistance

Support 1	Support 2	Resistance 1	Resistance 2
55	58	64	68

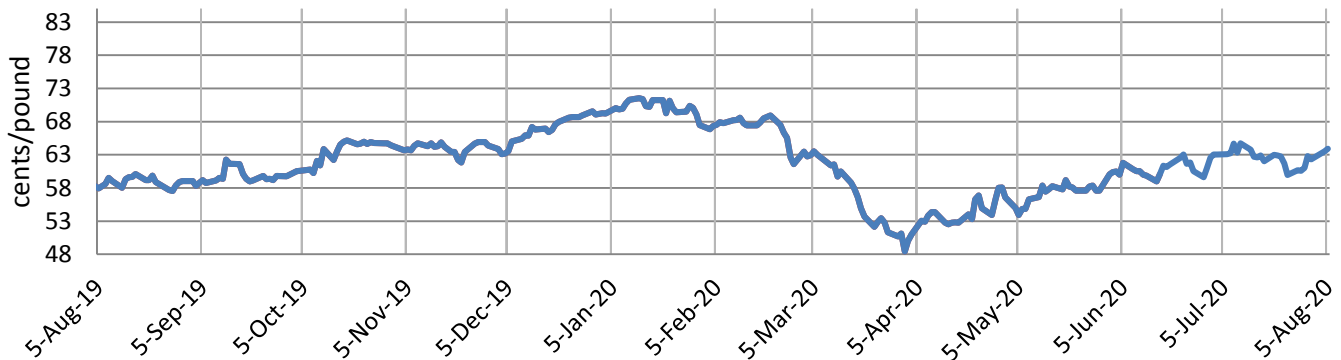
Figures in US cents/pound

Cotton Future Prices at ICE

Future Price Trend (Active Contract):

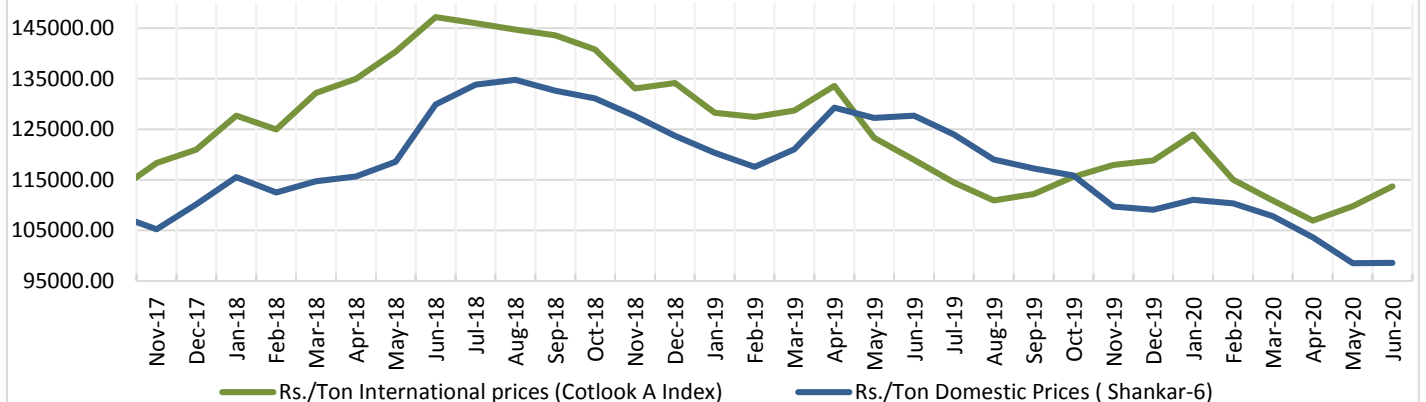
Cotton Prices in Future Contract on ICE						Prices in cents/Lb	
Contracts	5-Aug-20	6-Jul-20 (1 month ago)	7-May-20 (3 months ago)	7-Feb-20 (6 months ago)	5-Aug-19 (a year ago)	% Change over a month	% Change over previous year
Oct-20	63.93	63.57	56.67	68.37	57.91	0.57	10.40
Dec-20	64.01	63.14	56.95	68.86	58.48	1.38	9.46
Mar-21	64.71	63.88	57.87	69.78	59.72	1.30	8.36
May-21	65.12	64.48	58.74	68.14	61.13	0.99	6.53
Jul-21	65.39	64.89	55.39	69.02	62.49	0.77	4.64

Cotton Future Price Trend (Oct'20 Contract at ICE)



International and Domestic Price Comparison

International and Domestic Price Comparison (Rs./Ton)



Domestic Cotton Prices and Arrivals at Key Centers

Cotton Prices at Key Spot Markets:

Commodity		Kapas		Montly Prices Average (Rs./Quintal)		Change
State	Centre	Variety	July'20	June'20		
Gujarat	Ahmedabad	Shankar-6	4841	4979		-139
	Gondal	Shankar-6	4593	4576		18
	Rajkot	B.T. Cotton	4713	4754		-40
	Patan	B.T. Cotton	NA	NA		-
	Kadi	B.T. Cotton	NA	NA		-
	Deesa	B.T. Cotton	NA	NA		-
	Dhrol	B.T. Cotton	4159	NA		-
Haryana	Bhiwani	B.T. Cotton	NA	5400		-
	Bhiwani	Desi	NA	NA		-
	Adampur	B.T. Cotton	NA	NA		-
	Fatehabad	B.T. Cotton	NA	5315		-
	Jind	B.T. Cotton	NA	NA		-
	Uchana	B.T. Cotton	NA	NA		-
	Dabwali	B.T. Cotton	NA	5405		-
Rajasthan	Hanumangarh	B.T. Cotton	NA	NA		-
	Rawatsar	B.T. Cotton	NA	NA		-
Madhya Pradesh	Khandwa	Mech-1	NA	NA		-
	Khargaon	Mech-1	NA	NA		-
Maharashtra	Amravati	Mech-1	NA	4628		-
	Jamner	Medium Staple	NA	NA		-
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA		-
	Hathras	Desi	NA	NA		-
Telangana	Adilabad	Un-Ginned	NA	NA		-
Andhra Pradesh	Adoni	Medium Staple	4712	4864		-152
Karnataka	Bijapur	Bunny	NA	5003		-
	Hubli	D.C.H.	NA	3600		-
	Hubli	B.T. Cotton	NA	NA		-
	Raichur	H-44 Cotton	4878	5089		-212
Commodity	Lint		Prices (Rs./Maund of 37.32kg each)		Change	

State	Centre	Variety	July'20	June'20	
Punjab	Bhatinda	J-34	NA	NA	-
	Abohar	J-34	NA	NA	-
	Mansa	J-34	NA	NA	-
Haryana	Sirsa	J-34	3536	3628	-92
Rajasthan	Sri-Ganganagar	J-34	NA	NA	-

Cotton Arrivals in Key Centers:

Commodity		Kapas		Monthly Sum Arrivals (Quintal)		Change
State	Centre	Variety	July'20	June'20		
Gujarat	Ahmedabad	Shankar-6	452200	527000	-74800	
	Gondal	Shankar-6	19700	20878	-1178	
	Rajkot	B.T. Cotton	41100	40218	882	
	Patan	B.T. Cotton	NA	NA	-	
	Kadi	B.T. Cotton	NA	NA	-	
	Deesa	B.T. Cotton	NA	NA	-	
	Dhrol	B.T. Cotton	382	NA	-	
Haryana	Bhiwani	B.T. Cotton	NA	4600	-	
	Bhiwani	Desi	NA	NA	-	
	Adampur	B.T. Cotton	NA	NA	-	
	Fatehabad	B.T. Cotton	NA	NA	-	
	Jind	B.T. Cotton	NA	NA	-	
	Uchana	B.T. Cotton	NA	NA	-	
	Dabwali	B.T. Cotton	NA	2900	-	
Rajasthan	Hanumangarh	B.T. Cotton	NA	NA	-	
	Rawatsar	B.T. Cotton	NA	NA	-	
Madhya Pradesh	Khandwa	Mech-1	NA	NA	-	
	Khargaon	Mech-1	NA	NA	-	
Maharashtra	Amravati	Mech-1	5150	40500	-35350	
	Jamner	Medium Staple	NA	NA	-	
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-	
	Hathras	Desi	NA	NA	-	
Telangana	Adilabad	Un-Ginned	NA	NA	-	
Andhra Pradesh	Adoni	Medium Staple	1990	1900	90	
Karnataka	Bijapur	Bunny	6900	37101	-30201	

	Hubli	D.C.H.	NA	1	-
	Hubli	B.T. Cotton	NA	NA	-
	Raichur	H-44 Cotton	8845	20492	-11647
Commodity	Lint		Monthly Sum Arrivals (Quintal)		Change
State	Centre	Variety	July'20	June'20	
Punjab	Bhatinda	J-34	NA	NA	-
	Abohar	J-34	NA	NA	-
	Mansa	J-34	NA	NA	-
Haryana	Sirsa	J-34	NA	NA	-
Rajasthan	Sri-Ganganagar	J-34	NA	NA	-

Cotton Association of India Cotton Spot Rates:

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				July'20	June'20	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	36562	36446	115
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	37262	37131	131
J-34(202)	27mm	3.5 - 4.9	23	33631	34369	-738
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	33700	33942	-242
Shankar-6(105)	29mm	3.5 - 4.9	28	34900	35035	-135
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	36488	36873	-385
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	37246	37681	-435
DCH-32(107)	34mm	3.0 - 3.8	33	53938	53842	96

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