

#### **Domestic Market Scenario**

## Major Highlights (December 2022):

- Prices of Cotton bales were down on rising new crop arrivals amid better crop views.
- Mills are not running with full capacity.
- In some areas of central and northern India second picking has been started, the cotton crop quality may get affected due to uneven weather.

Market Factors	Impact on Price
Subdued demand fromSpinning Mills	Bearish
Increased arrivals in the Domestic market	Bearish
Local demand for cotton yarn remained sluggish	Bearish
Lower Cotton Export Demand	Bearish
Incraesed MSP of Cotton	Bullish

India's cotton crop is in good condition. During the last month cotton daily arrivals were around 1,20,000-1,30,000 bales per day. Cotton arrivals in the domestic market are not increasing as farmers are holding stock in anticipation of higher prices. Overall weather is favorable for the cotton crop.

Cottonseed prices remained stable to firm during the last month. However, the raw cotton prices remained lower due to improved arrivals in the market. Demand is also comparatively lower than the production.

Ginning factories are facing issues of falling prices, lack of arrivals and disparity from past 3 months. Limited stock is available with the ginners. Spinning margin close to zero. Cotton yarn prices are stable. Trade is very slow due to the huge disparity to spinners and ginners. Export demand has improved during the last month.



As per the Cotton Association of India latest estimate of the cotton crop for 2022-23 season. The CAI has

reduced its cotton crop estimate by 4.25 lakh bales for the 2022-23 season to 339.75 lakh bales. Cotton imports were maintained at 12 lakh bales and exports at 30 lakh bales. Domestic consumption was estimated at 300 lakh bales. Overall, the ending stock for the 2022-23 season was estimated at 53.64 lakh bales.

Majorly, CAI has maintained its export estimate for the 2022-23 season. The exports for the 2022-23 season are estimated at 30 lakh bales of 170 kgs. each and are less by 13 lakh bales than the exports estimate of 43.00 lakh bales of 170 kgs. each for

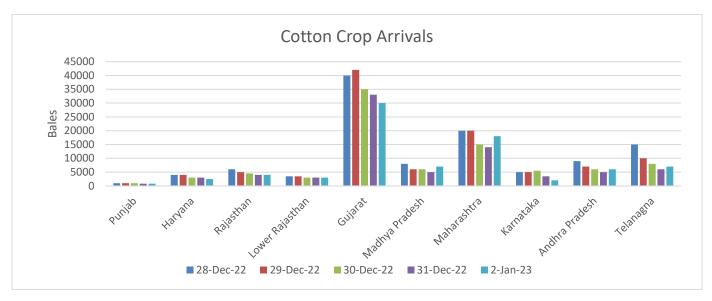
Cotton Balance Sheet	2021-22	2022-23
Opening Stock	71.84	31.89
Production	307.05	339.75
Imports	14	12
Domestic Consumption	318	300
Exports	43	30
Closing Stock	31.89	53.64
Source: CAI; unit- Lakh Bales		

the crop year 2021-22. Also, domestic consumption has revised to 300 lakh bales as against 320 lakh bales estimated earlier. The previous year's consumption estimate was 318 lakh bales.

As per Cotton Association of India, Cotton arrivals between 01<sup>st</sup> October to 31<sup>st</sup> December 2022 were nearly 82 lakh bales against the 130 lakh bales for the same period last year. However, with the start of January month prices have recovered, Cotton Shanker-6 prices are currently trading at Rs. 60,000 per candy against Rs. 56,000 per candy last month.



#### **Northern New Cotton Crop:**



Source: AgriWatch

All India Cotton Arrivals 2022-23		
This Week	9 Lakh Bales	
Cumulative Arrival	78 Lakh Bales	
Cotton Consumption	59 Lakh Bales	
Exports	1,50,000 Bales	
Import	4,00,000 Bales	

#### **Production Estimate**

As per USDA September monthly report, India's Cotton crop is estimated at 27.50 million bales higher than 24.50 million bales in the 2022-23 season. The increase in production is due to the expectationan of increased in acreages and yield for the 2022-23 season.

The government of India in its first advance estimate has estimated the Cotton production at 34.19 million bales against 31.20 million bales in the 2022-23 season.

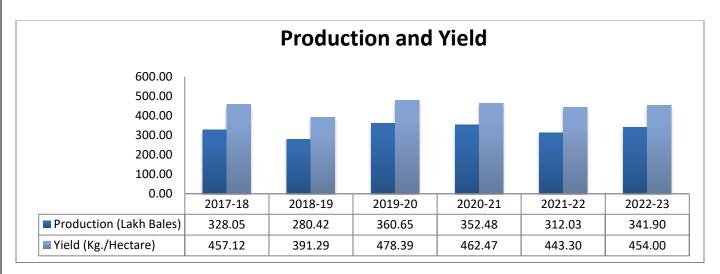
AgriWatch has increased the Cotton production estimate to 34.81 million bales from previous season estimate of 31.50 million bales due to increased yield reported from major cotton producing states.



## **Production Estimates (Million Bales):**

	2021-22	2022-23
GOI	31.20	34.19
AgriWatch	31.50	34.81
USDA	24.50	27.50

## **Domestic Production & Yield**

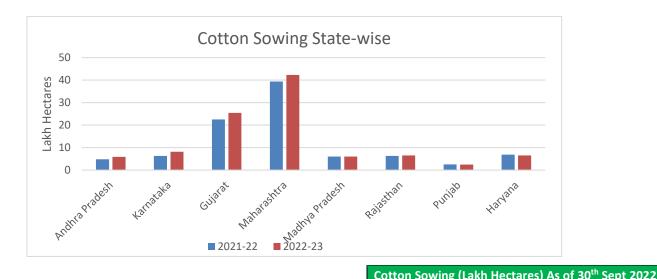


Source: dacnet.nic.in \*01st Advance estimate as on 21.09.2022

According to Min. of Agriculture's 1<sup>st</sup> advance estimate, Cotton output in the country for the coming 2022-23 season is likely to increase by around 10% to 341.90 lakh bales from 312.03 lakh bales produced during 2021-22. The major reason behind the increase in production is the expected increase in acreage and yield during the 2022-23 season.



### **Cotton Sowing 2022-23 Season**



Cotton sowing was at 127.50 Lakh Ha. Vs 118.59 Lakh Ha. last year. Agriwatch expects overall the cotton sowing to reach 128 Lakh Ha. In 2022-23 season. Earlier, due to excess rainfall in July month cotton sowing was affected in central and southern India. As per AgriWatch the recent rains during the last September month and October 01<sup>st</sup> Week in Northern and Central India is likely to affect the cotton crop which is currently in the harvesting state.

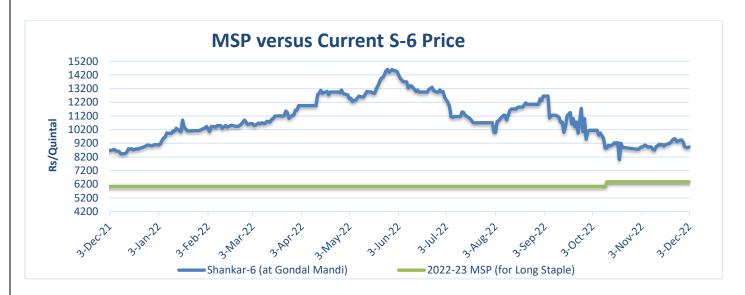
Cotton sowing (Lakii nectares) As of so Sept 2022			
States	2021-22	2022-23	Difference
Andhra Pradesh	4.93	6.53	+1.60
Karnataka	6.44	8.22	+1.78
Gujarat	22.54	25.49	+2.95
Maharashtra	39.57	42.29	+2.72
Madhya Pradesh	6.0	5.99	-0.01
Rajasthan	6.29	6.83	+0.55
Punjab	2.54	2.48	-0.06
Haryana	6.88	6.50	-0.38
All India	118.59	127.50	8.91



### **Domestic Cotton Prices Scenario**

#### **MSP V/s Shanker-6 Prices**

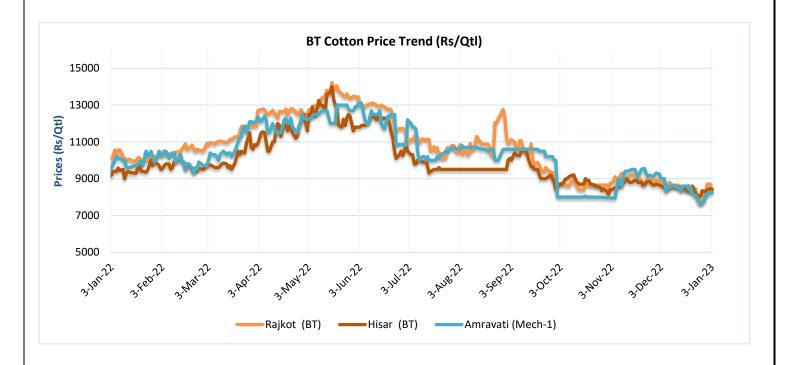
Average kapas price at Gondal market stood slightly lower at Rs. 8,628/qt in Nov 2022 as compared to Rs. 9,136/qt in Nov 2022. Prices have come down due comparative increase in arrivals.



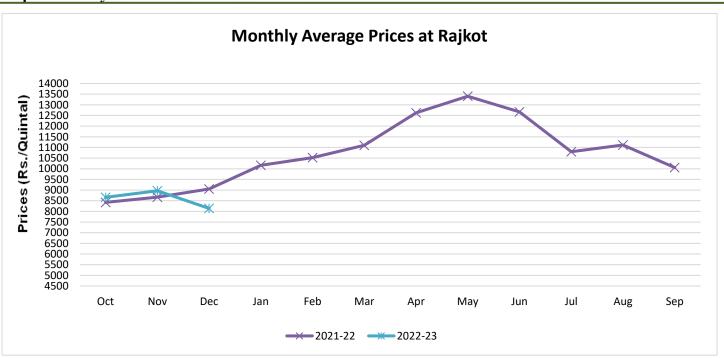
#### Kapas (Raw Cotton) Monthly Price Scenario

**Monthly Price Review:** Monthly kapas average price at Rajkot and other markets were significantly lower and stood at Rs.8,466/quintal in Rajkot as compared to previous month price of Rs. 8,967/quintal. As the Indian cotton sowing has increased by around 8.91% for the 2022-23 season, the raw cotton production is expected to increase in the key growing regions.

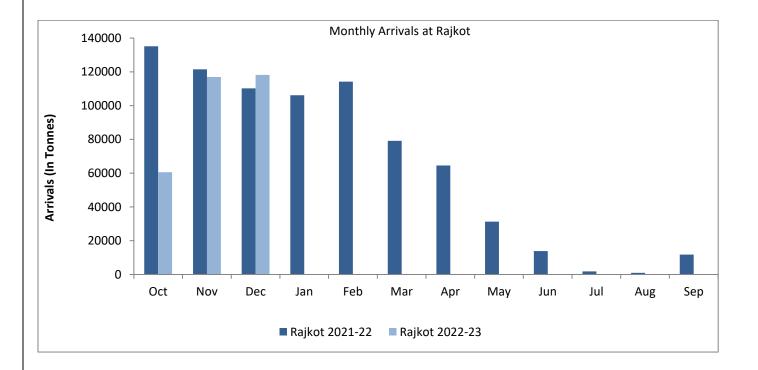




#### **Kapas Monthly M-o-M Price Scenario**





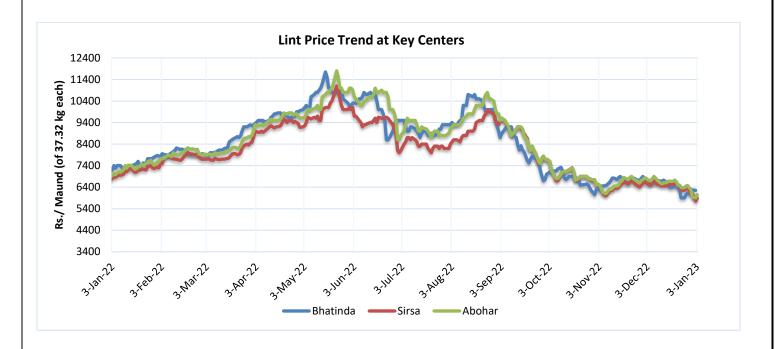


The arrivals in the month of December month has increased in the market as Indian cotton crop has started arriving in the market, as a result the prices had decreased and the monthly average price was at Rs. 8,141/Qtl compared to the prices during the corresponding month of the previous season. (Rs. 9,047/Qtl).

#### **Lint price Outlook**

Monthly average price of Lint at Sirsa stood lower compared to previous month at Rs.6344 per maund of 37.32 kg each in December, in Bhatinda market the prices have decreased and from Rs. 6477 per maund to Rs. 8891 per maund of 37.32 kg each. The cotton crop quality (staple length) has been affected in Punjab and Haryana due to unresistant weather condition during the past months.





#### **Cotton Fiber price Outlook**

The average spot price quoted for Shankar-6 (29mm) by CAI was Rs. 64,084 per candy (of 355.6 kg each) during the December month, lower than Rs.67,212 per candy from previous month. Agriwatch expects cotton fiber to remain around of Rs.62,500-64,500 per candy in the coming month.

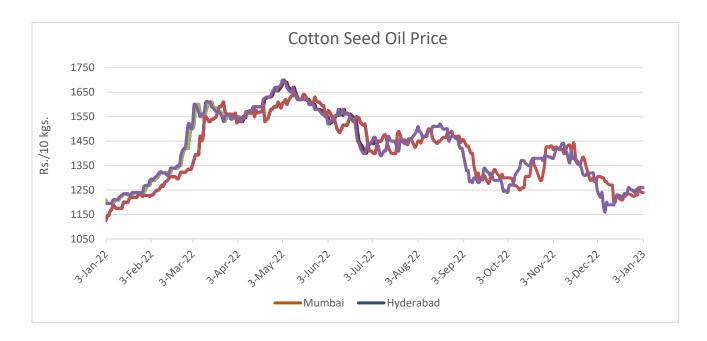




#### **Cotton Seed Oil monthly Price Scenario**

The monthly average price in Hyderabad stood at Rs.1233 per 10 Kg, Rs. 1234 kg in Rajkot and Rs.1227 per 10 kg in Mumbai.

Centers	Monthly Average Pr	% Change	
Centers	Dec	Nov	70 Change
Rajkot	1234	1351	-8.70
Hyderabad	1233	1347	-8.48
Mumbai	1227	1358	-9.67

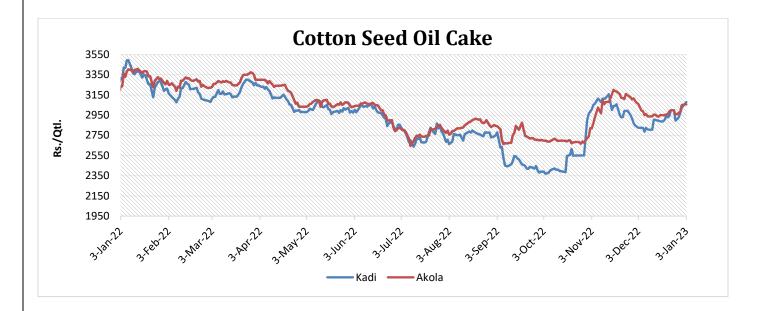


## **Cotton Seed Oil Cake monthly Price Scenario**

The average price of cottonseed oilcake in the Kadi market has decreased and was at Rs. 2889 per quintal from Rs. 3020 per quintal and in Akola was at Rs. 2977 per quintal from Rs. 3060 per quintal the previous month. Prices have decreased due to weak demand in the market.



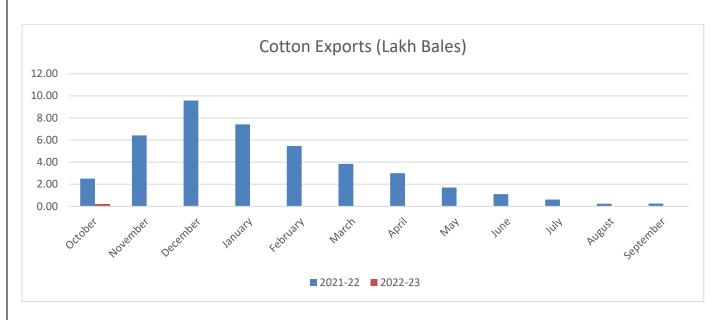
	Monthly Average Price as on (Rs/quintal.)		
	Dec	Nov	
Centers			% Change
	2889	3020	-4.35
Kadi			
	2977	3060	-2.72
Akola			
•	·		*Source: NCDF



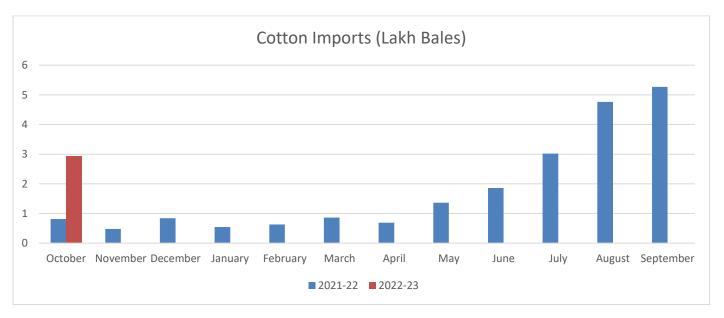
## **Export and Import Scenario:**

Cotton exports are getting affected despite of higher production in India. Indian traders so far in the new season have contracted about 70,000 bales for exports, significantly lower than the 500,000 bales contracted during the same period previous season. Bangladesh, Vietnam, and China are the major buyers of Indian Cotton. Further, exports are unlikely to gain momentum unless local prices fall or global prices move higher.





#### Source: DGCIS



#### **Country-wise Import/Export:**

Cotton Exports (Commodity: 5201 COTTON, NOT CARDED OR COMBED)			
Country	Oct' 2021	Oct' 2022	% Growth
BAHARAIN IS	100.89		
BANGLADESH PR	23,173.46	2,187.33	-90.56
BHUTAN	0.01	0	-83.33
TAIWAN	799.66		
CHINA P RP	1,692.14		
ETHIOPIA	279.85		
GREECE		133.26	



INDONESIA	4,435.55	427.51	-90.36
ITALY	50.14		
JAPAN	10.18	13.58	33.39
MALDIVES		0.29	
MAURITIUS	60.42		
MOROCCO	174.98		
NEPAL	48.3	16.13	-66.6
NEW ZEALAND		0.15	
OMAN	1,312.17		
QATAR	2.55		
SOUTH AFRICA	0.05		
THAILAND	2,117.14		
TUNISIA	98.4		
U ARAB EMTS	106.34		
USA	8.72		
VIETNAM SOC REP	8,305.77	1,163.23	-85.99
Total	42,776.72	3,941.48	-90.79

Source: DGCIS

Cotton Imports (Commodity: 5201 COTTON, NOT CARDED OR COMBED)				
Country	Oct' 2021	Oct' 2022	% Growth	
AUSTRALIA	4,709.75	17,919.97	280.49	
BENIN	98.89			
BRAZIL		1,188.56		
BURKINA FASO		297.01		
CAMEROON	1,289.61	1,026.60	-20.39	
CHAD		122.36		
CHINA P RP	300.07			
EGYPT A RP	308.68	917.34	197.18	
FRANCE		100.79		
GERMANY	92			
GREECE		999.96		
ISRAEL	386.44			
COTE D' IVOIRE	620.24	2,253.99	263.41	
MALI	826.66	204.49	-75.26	
NIGERIA	47.54	147.35	209.95	
SENEGAL	101.91	1,366.68	1,241.07	
SINGAPORE		5,181.85		
SUDAN		180.59		
SWITZERLAND		602.04		
TANZANIA REP	300.17	1,980.04	559.63	
TOGO		2,366.47		
TURKEY	704.58	24.48	-96.53	



Total	13,782.20	49,727.64	260.81
USA	3,995.66	12,847.08	221.53

Source: DGCIS

#### **Price Outlook for the coming month:**

Price Projections for Rajkot (BT	December'22	January'23	February'23
Cotton)	8141	8400-9440	9400-9850

Unit: Rs. / Quintal

## **Domestic Cotton Balance Sheet (MY October to September)**

Cotton Balance Sheet							
In Lakh Bales (170 KGS)	2020-21	2021-22	2022-23				
Opening stock	103.82	78.82	36.42				
Cotton production	365	315.6	348.16				
Imports	10	12	10				
Total supply	478.82	406.42	494.58				
Mill consumption	274	278	280				
Consumption by SSI	30.8	30	30				
Non-Mill consumption	20.2	22	22				
Exports	75	40	45				
<b>Total Demand</b>	400	370	377				
<b>Ending Stock</b>	78.82	36.42	17.58				
Stock to Use Ratio	19.71%	9.84%	4.66%				

Source: Agriwatch Research

The 2022-23 cotton MY is likely to start with 54% lower beginning stocks compare to last year. But, estimated higher production for Kharif 2022-23 would offset the supply tightness and overall, the supplies are likely to increase by almost 22%. However, anticipated overall higher consumption during MY 2022-23 would keep the ending stocks at lower side (down by 52% from last year) which would remain supportive



for prices once the peak arrival season ends. Consequently, the stock to use ration is likely to remain lower than last year (last year itself the stock to use ratio was lower).

#### **International Market Scenario**

#### **Major Market Highlights:**

As per the Australian Crop Report, Australian cotton production is forecasted to decrease by 23% in 2022–23 season to 4.3 million bales, as compared to the previous 5.6 million bales in 2021–22 season. Excessively wet conditions and flooding across major production regions in New South Wales during spring have prevented planting. However, improved water storage levels in parts of Queensland are expected to add slightly to cotton production.

		Area (000'hectares)	Yield (Tonne/hectare)	Production (KT)	Area Change(%)	Production Change(%)
Queensland	Cotton Lint	228	1.99	455	6	8
	Cottonseed	228	2.40	547	6	8
New South	Cotton Lint	246	2.04	502	-40	-40
Wales	Cottonseed	246	2.46	604	-40	-40

Cotton Australia has projected cotton production at 5 million bales in 2023. The Australian Bureau of Agricultural and Resources Economics and Sciences (ABARES) has forecasted a 2022-23 gross value of cotton production at around \$3.4 billion with expectations that exports will reach a value of \$5.1 billion because of prior shipping delays for the 2022 crop. ABARES expects a possible recovery in cotton prices as buyers look for quality sustainable cotton combined with crop decreases and low stock levels in the US.

China: Currently, the mills are adopting wait and watch policy due to concerns about the spread of covid in china. Around 5.98 million tonne of cotton were produced nationwide in China in 2022, higher by 4.3 percent as compared to previous season, among which 90% was produced in northwest china's Xinjing Uygur Autonomous region.



According to the Pakistan Cotton Ginners Association, cotton production in Pakistan is likely to fall by 40% in 2022. Cotton production has reached 40.28pc lower than the previous year harvest. During the previous season cotton production was around 7.16 million bales before December 2021 against 4.28 million bales this year.

During the period, the export of cotton was 4,900 bales which is 11,100 bales (69.38 pc) less than the export of 16,000 bales in the same period last year. Overall cotton production in Pakistan during 2022 is likely to fall at 4.8 million bales due to heavy rains and floods which have largely affected the crop during the previous months. As per sources, Pakistan may import about 7 million bales to meet the industrial demand.

According to USDA, World Cotton and Market Report, Global cotton production is estimated down by 700,000 bales from the previous month to 115.7 million bales, largely owing to lower production in Pakistan. Pakistan production has fallen due to floods and poor weather. Global stocks are forecasted higher with consumption projected lower more than 3.0 million bales. This is the seventh consecutive monthly decline for global consumption. Global trade is down roughly 1.0 million bales, led by a decline in China, and is now forecast lower compared with the previous year.

The U.S. balance sheet shows higher production and ending stocks relative to the previous month. Exports and consumption are estimated down this month, and shipments are projected at the lowest level in 7 years.

#### **USDA Balance Sheet**

World Cotton Balance Sheet							
2020-21 2021-22# 2022-23*							
Area Harvested	31,367	32,315	32,064				
Yield	773	779	782				
Opening Stock	98,393	86,725	85,444				
Production	1,11,467	1,15,728	1,15,728				
Imports	48,693	42,889	42,271				
Exports	48,728	42,863	42,251				
Domestic Consumption	1,23,100	1,17,035	1,11,631				
Ending Stock	86,725	85,444	89,561				

Source: USDA \*Global projected 2022-23; #estimated 2021-22

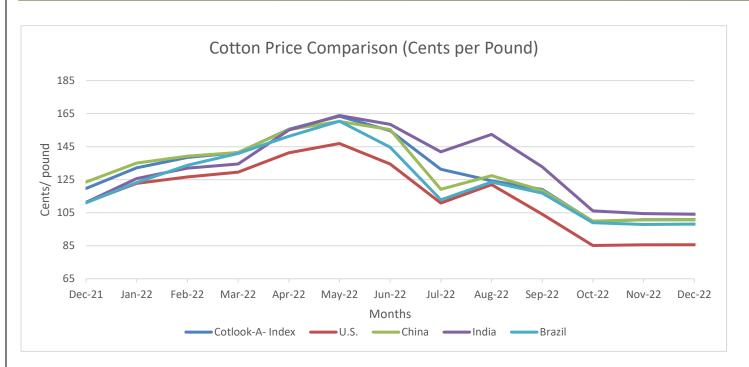
<sup>\*</sup>Attribute Unit Description: Area in 1000 Ha; Yield of Cotton in Kg/Ha; Quantity of Cotton in 1000 480-lb Bales



India's Cotton Balance Sheet							
	2018-19	2019-20	2020-21	2021-22	2022-23*		
Area Harvested	12,600	13,400	13,286	12,150	13,000		
Yield	449	463	452	439	461		
Opening Stock	8,625	8,604	15,684	11,939	8,696		
Production	26,000	28,500	27,600	24,500	27,500		
Imports	1,800	2,280	844	1,000	1,550		
Exports	3,521	3,200	6,189	3,743	3,450		
<b>Domestic Consumption</b>	24,300	20,500	26,000	25,000	24,000		
Ending Stock	8,604	15,684	11,939	8,696	10,296		

Source: USDA \*India projected 2022-23; #estimated 2021-22

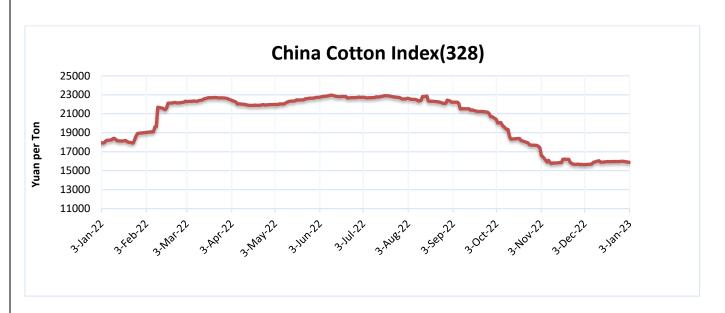
## **Cotton Price Comparison**



<sup>\*</sup>Attribute Unit Description: Area in 1000 Ha; Yield of Cotton in Kg/Ha; Quantity of Cotton in 1000 480-lb Bales



Cotlook A Index	Monthly Aver	% Change				
Cottook A Index	Dec	Nov	70 Change			
Cotlook A Index	101.07	100.8	1.36			
India	99.41	104.43	-6.34			
Cotton Index FC (M)	100.73	100.65	0.83			
Brazil Cotton Index	100.97	97.86	2.07			
USA Spot Price	86.10	85.58	1.11			
Prices in US cents per Pound						



Cotton Index	Monthly Aver	Monthly Average Price as on		
Cotton muca	Dec	Nov	% Change	
CCIndex(328)	14969.68	15228.82	-1.70	
CCIndex(527)	13479.64	13702.45	-1.63	
CCIndex(229)	15283.91	15582.09	-1.91	
			Prices in Yuan per tor	

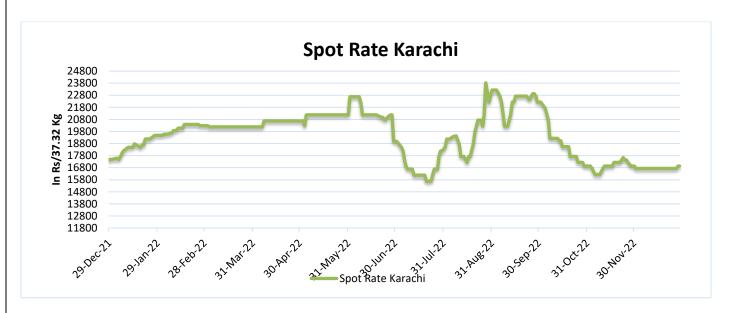
Source: USDA



#### **Pakistan Spot Prices**

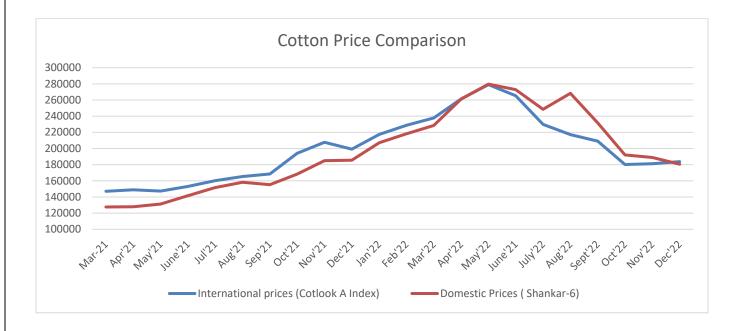
The Karachi spot price stood around Rs.16808/q slightly lower compared to the previous month.

	Monthly Avera		
Karachi Spot Prices	Dec	Nov	% Change
Prices	16808	16968	-0.94
			Prices in Rs per 37.32 Kg





### **International and Domestic Price Comparison**



The international cotton price traded lower at Rs. 1,83,752 per tonnes in December month compared to past month of Rs. 1,81,174 per tonnes. Whereas, the domestic prices have decreased slightly in December month to Rs. 1,80,471 per tonnes in anticipation of a decline in production amid heavy rainfall during the past months which has affected the crop.



## MCX and NCDEX Weekly Prices

MCX Weekly Change				
Date	Dec-22			
23-12-2022	60,852			
30-12-2022	60,246			
Changes in points	-606			
% Change	-1.00%			

Currencies Weekly Change							
Date	INR/USD	Dollar Index	INR/Yuan	Yuan/Dollar	USD/Yuan		
23-12-2022	82.79	104.04	11.845	0.1431	6.987		
30-12-2022	82.74	103.23	11.994	0.1450	6.898		
Changes in points	-0.05	-0.81	0.149	0.0019	-0.089		
% Change	-0.06	-0.78	1.26	1.33	-1.27		

## Technical Analysis of Cotton Future (Mar'23 Contract) at ICE





- ➤ The Mar'23' contract remained up and intact. But prices are still down from 50% Fiboannchi retracement level.
- > Total volume increased & Open Interest decreased compared to last month,
- We expect cotton prices to remain sideway in the coming month.

## **Expected Price Range During Coming month**

Expected Trend	Expected Trading Band
Range bound momentum	84-92

## **Expected Support and Resistance**

Support 1	Support 2	Resistance 1	Resistance 2
82	78	89	90

Figures in US cents/pound

## **Future Price Trend (Active Contract):**

Cotton Prices in Future Contract on ICE					Prices in cents/	'Lb	
Contracts	02-Jan-23	03-Dec-22	04-Oct-22	06-Jul-22	02-Jan-22	% Change over a month	% Change over previous year
Oct-22	80.74	81.71	91.23	96.39	71.54	-1.19	12.86
Dec-22	80.88	79.43	83.23	88.61	71.23	1.83	13.55
Mar-23	83.37	83.20	81.74	84.68	69.27	0.20	20.36
May-23	83.45	82.56	80.62	82.66	70.45	1.08	18.45
Jul-23	83.38	81.99	79.02	94.69	71.53	1.70	16.57



#### **Future Price Trend (Active Contract):**



ICE front month futures was lower by 1% in Dec'22 contract compared in Nov'22. The average of ICE Dec contract stood higher around 80.88 cents/lbs in Dec'22, down by 1.19 points compared to the average price that stood in Dec'21 around 71.23 cents/lbs.

#### **Cotton Yarn**

North India's cotton yarn market witnessed limited trade. Prices were slightly lower than last month, but there was an improvement in cotton yarn exports. Mills can increase production if they do not face a disparity due to the costly natural fibre. Prices of recycled yarn in Panipat remained steady amid thin trade.

As per the Trade sources spinning mills received export orders from Bangladesh, Turkey, Egypt and Latin America. In Delhi, 30 count combed cotton yarn was traded at Rs. 260-265 per kg for exports. Export deals were carried out at around \$3.05 per kg (FOB). 30 count combed yarn was traded at Rs.280-285 per kg (GST extra), 40 count combed at Rs.305-310 per kg, 30 count carded at Rs. 255-260 per kg and 40 count carded at Rs.280-285 per kg,

Domestic demand is unlikely to improve, but high export demand can provide the much-needed support to cotton yarn.



# **Domestic Cotton Prices and Arrivals at Key Centers**

## **Cotton (Kapas& Lint) Monthly Average Prices at Key Centers:**

## **Cotton Prices at Key Spot Markets:**

Commodity	Kapas			Montly Prices Average (Rs./Quintal)		
State	Centre	Variety	Dec'22	Nov'22	Change	
	Ahmedabad	Shankar-6	8589	9193	-604	
	Gondal	Shankar-6	Shankar-6 8628		-512	
	Rajkot	B.T. Cotton	B.T. Cotton 8141		-826	
Gujarat	Patan	B.T. Cotton	8593	9091	-498	
	Kadi	B.T. Cotton	8552	9083	-531	
	Deesa	B.T. Cotton	1496	1624	-128	
	Dhrol	B.T. Cotton	8533	9108	-575	
	Bhiwani	B.T. Cotton	7348	6764	584	
	Bhiwani	Desi	NA	1174	-	
	Adampur	B.T. Cotton	8428	8702	-274	
Haryana	Fatehabad	B.T. Cotton	8272	8645	-373	
	Jind	B.T. Cotton	B.T. Cotton 4041		3587	
	Uchana	B.T. Cotton	B.T. Cotton 8479		-230	
	Dabwali	B.T. Cotton	5992	8726	-2734	
D-14b	Hanumangarh	B.T. Cotton	. Cotton 8563		-312	
Rajasthan	Rawatsar	B.T. Cotton	8563	8861	-298	
Madhya Pradesh	Khandwa	Mech-1	ech-1 6963		-2004	
	Khargaon	Mech-1	8423	8995	-572	
Maharashtra	Amravati	Mech-1	8425	9261	-836	
	Jamner	Medium Staple	NA	NA	-	
Uttar Pradesh	Hathras	B.T. Cotton	9222	8588	634	
	Hathras	Desi	7265	7296	-31	
Telangana	Adilabad	Un-Ginned	7188	8511	-1323	
Andhra Pradesh	Adoni	Un-Ginned	8060	9170	-1110	
	Bijapur	Bunny	8165	8740	-575	
Karnataka	Hubli	D.C.H.	4957	2202	2755	
rafiiataka	Hubli	B.T. Cotton	NA	NA	-	
	Raichur	H-44 Cotton	8160	8873	-713	



Commodity	Lint		Montly P (Rs./Maund eac	Change		
State	Centre	Variety	Dec'22	Nov'22		
Punjab	Bhatinda	J-34	6411	6638	-227	
	Abohar	J-34	6402	6647	-245	
	Mansa	J-34	5437	6593	-1157	
Haryana	Sirsa	J-34	6292	6482	-190	
Rajasthan	Sri-Ganganagar	J-34	5667	6328	-661	

# Cotton Arrivals in Key Centers:

Commodity	Kapas		Monthly Su (Qui	Change		
State	Centre	Variety	Dec'22	Nov'22		
	Ahmedabad	Shankar-6	1353200	1023400	329800	
	Gondal	Shankar-6	207100	219925	-12825	
	Rajkot	B.T. Cotton	118200	116900	1300	
Gujarat	Patan	B.T. Cotton	224643	364607	-139964	
	Kadi	B.T. Cotton	492500	612500	-120000	
	Deesa	B.T. Cotton	14800	NA	-	
	Dhrol	B.T. Cotton	15770	14268	1502	
	Bhiwani	B.T. Cotton	18550	18000	550	
	Bhiwani	Desi	NA	NA	-	
	Adampur	B.T. Cotton	44030	37754	6276	
Haryana	Fatehabad	B.T. Cotton	9865	4750	5115	
	Jind	B.T. Cotton	7310	425	6885	
	Uchana	B.T. Cotton	8750	12350	-3600	
	Dabwali	B.T. Cotton	8750	12350	-3600	
Dojosthon	Hanumangarh	B.T. Cotton	72000	78500	-6500	
Rajasthan	Rawatsar	B.T. Cotton	72000	78500	-6500	
Madhya Pradesh	Khandwa	Mech-1	40150	22050	18100	
	Khargaon	Mech-1	110450	111730	-1280	
Maharashtra	Amravati	Mech-1	174300	36100	138200	
ivianar asnura	Jamner	Medium Staple	NA	NA	-	
Uttar Pradesh	Hathras	B.T. Cotton	50	1080	-1030	



	Hathras	Desi	NA	180	-	
Telangana	Adilabad	Un-Ginned	1184585	475033	709552	
Andhra Pradesh	Adoni	Un-Ginned	51538	79228	-27690	
	Bijapur	Bunny 99472 15098		150987	-51515	
	Hubli	D.C.H. 847		118	729	
Karnataka	Hubli	B.T. Cotton	NA	NA	-	
	Raichur	H-44 Cotton	376	403	-27	
	Lint			Change		
Commodity	L	int	Monthly Su (Qui		Change	
<b>Commodity State</b>	Centre	Variety			Change	
			(Qui	ntal)	Change -	
	Centre	Variety	(Qui	ntal) Nov'22		
State	Centre Bhatinda	Variety J-34	(Qui Dec'22 NA	ntal)  Nov'22  NA	-	
State	Centre Bhatinda Abohar	Variety J-34 J-34	(Qui Dec'22 NA 12155	Nov'22 NA 11560	- 595	

## **Cotton Fiber Price Scenario (As published by Cotton Association of India):**

**Cotton Association of India Cotton Spot Rates:** 

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change	
			GII	Dec'22	Nov'22		
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	61412	31950	29462	
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	61748	32300	29448	
J-34(202)	26mm	3.5 - 4.9	23	60600	31600	29000	
Shankar-6(105)	29mm	3.5 - 4.9	28	64162	34000	30162	
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	65873	35150	30723	
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	50056	NA	-	
DCH-32(107)	34mm	3.0 - 3.8	33	71519	37500	34019	



#### **Cotton Yarn Prices:**

Cotton Yarn Prices	2-Dec-22	1-Dec-22	Change	2-Dec-22	1-Dec-22	61
Varietiy	Prices F	Prices FOB ,USD		Prices Kg Indian Port		Change
Ne 20/1 Carded Hosiery Yarn	3.13	3.13	Unch	254	254	Unch
Ne 20/1 Combed Hosiery Yarn	3.25	3.25	Unch	264	264	Unch
Ne 21/1 Carded Weaving Yarn	3.13	3.13	Unch	254	254	Unch
Ne 26/1 Combed Hosiery Yarn	3.34	3.34	Unch	271	271	Unch
Ne 30/1 Carded Hosiery Yarn	3.29	3.29	Unch	267	267	Unch
Ne 30/1 Combed Hosiery Yarn	3.41	3.41	Unch	277	277	Unch
Ne 32/1 Carded Weaving Yarn	3.37	3.37	Unch	274	274	Unch
Ne 34/1 Combed Hosiery Yarn	3.62	3.62	Unch	294	294	Unch
Ne 40/1 Combed Hosiery Yarn	3.8	3.8	Unch	309	309	Unch
Ne 40/1 Carded Weaving Yarn	3.56	3.56	Unch	289	289	Unch
Ne 30/2 Carded Hosiery Yarn	3.56	3.56	Unch	289	289	Unch
Ne 32/2 Combed Knitting Yarn	3.99	3.99	Unch	324	324	Unch
Ne 32/2 Carded Hosiery Yarn	3.62	3.62	Unch	294	294	Unch
Ne 40/2 Combed Hosiery Yarn	4.42	4.42	Unch	359	359	Unch
Ne 30/1 Combed Compact Weaving Yarn	3.62	3.62	Unch	294	294	Unch
Ne 40/1 Combed Compact Weaving Yarn	4.05	4.05	Unch	329	329	Unch
Ne 50/1 Combed Compact Weaving Yarn	4.42	4.42	Unch	359	359	Unch
Ne 16/1 Open End Yarn	2.33	2.33	Unch	189	189	Unch
Ne 21/1 Open End Yarn	2.51	2.51	Unch	204	204	Unch
Ne 24/1 Open End Yarn	2.82	2.82	Unch	229	229	Unch

#### **Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2023 Indian Agribusiness Systems Ltd.