

Domestic Market Scenario

Major Highlights (March 2023):

- Prices of Cotton bales were down on rising new crop arrivals amid better crop views.
- Fiber prices are likely to stabilize between Rs.60,000- Rs.62,000 per candy in view of good quality arrivals.
- Cotton crop was affected due to heavy rainfalls during the previous month. In Nellore, around 129 villages have suffered from untimely rains. Damage to cotton was recorded at around 250 acres. However, over 85% of the cotton crop has been harvested. So, there is minimal damage in cotton.
- Punjab cotton sowing is likely to start from 15th April 2023. The Punjab government has decided to provide subsidy up to 33% on Bt cottonseed to cotton farmers. During the previous season about 2.47 lakh hectares of land was under cotton cultivation. For the coming season, the government has set a target of around 3 lakh hectares for cotton sowing.
- Also, the cotton production is expected to fall in Punjab, and Haryana. While in Rajasthan production is expected to improve in the 2022-23 season. Overall in north zone cotton production is expected to fall at 42.09 lakh bales against 48.37 lakh bales during the previous season.
- Cotton seed oilcake prices may rise in the coming month due to improved demand from the stockiest.
- The Cotton Association of India in its latest estimate of the cotton crop for 2022-23 season has reduced it by 8.50 lakh bales to 313 lakh bales from 321.50 lakh bales with reduction in Punjab, Haryana, Maharashtra, Telangana, Tamil Nadu, and Karnataka.

Cotton Balance Sheet	2021-22	2022-23
Opening Stock	71.84	31.89
Production	307.05	321.50
Imports	14	12
Domestic Consumption	318	300
Exports	43	30

Closing Stock	31.89	35.39
Source: CAI; unit- Lakh Bales		

Cotton imports were maintained at 12 lakh bales and exports at 30 lakh bales. Domestic consumption was estimated at 300 lakh bales. Overall, the ending stock for the 2022-23 season was estimated at 26.89 lakh bales. As per Cotton Association of India, Cotton arrivals between October 2022 to February 2023 were estimated at 154.84 lakh bales.

AgriWatch has estimated cotton production at 334 lakh bales for the 2022-23 season. We expect that about 40-45% of the cotton stock is still with farmers which may get released in the coming months. Cotton arrivals are continuously rising from northern and central India.

As per the market sources, many Cotton associations are demanding that the government should remove 10% import duty on cotton as India's cotton production is lower this year though it is slightly higher than the previous season. If the import duty is not removed after June-July it will be difficult for Indian spinning mills to operate.

State-wise Cotton Arrivals:

State-Wise Cotton Arrival (Tonne)			
State	Mar'23	Mar'22	% Change
Andhra Pradesh	1127.8	1782.1	-0.37
Gujarat	31126.24	59245.22	-0.47
Haryana	3287	40869.4	-0.92
Karnataka	6362	4322	0.47
Madhya Pradesh	58874.7	54719.71	0.08
Maharashtra	82735	47503	0.74
Odisha	1548.2	2640	-0.41
Punjab	5218.5	7319.8	-0.29
Rajasthan	54619.6	37049.8	0.47
Tamil Nadu	3249.73	1179.1	1.76
Telangana	112762.1	38125.22	1.96
ALL India	360910.8	294755.4	0.22

Source: Agmarknet

Production Estimate

As per USDA, India's Cotton crop is estimated at 32.66 million bales higher than 31.25 million bales in the 2021-22 season. The increase in production is due to the expectation of increased acreages and yield for the 2022-23 season.

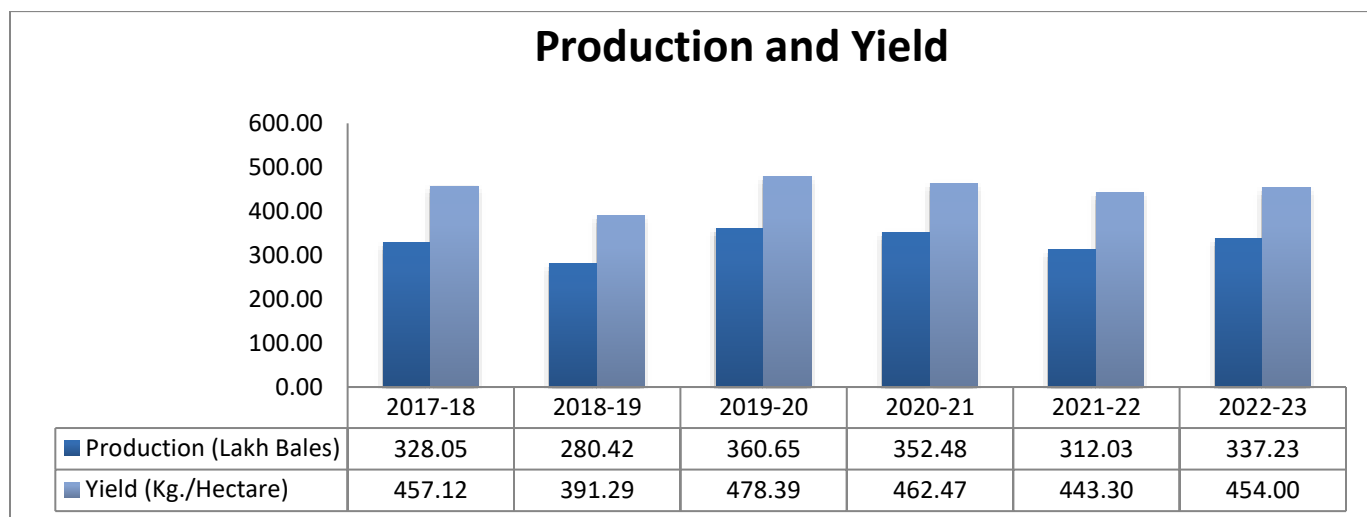
The government of India in its second advance estimate has estimated the Cotton production at 33.72 million bales against 31.20 million bales in the 2021-22 season.

AgriWatch has increased the Cotton production estimate to 33.41 million bales from previous season estimate of 31.50 million bales due to increased yield reported from major cotton producing states.

Production Estimates (Million Bales):

	2021-22	2022-23
GOI	31.20	33.72
AgriWatch	31.50	33.41
USDA	31.25	32.66

Domestic Production & Yield



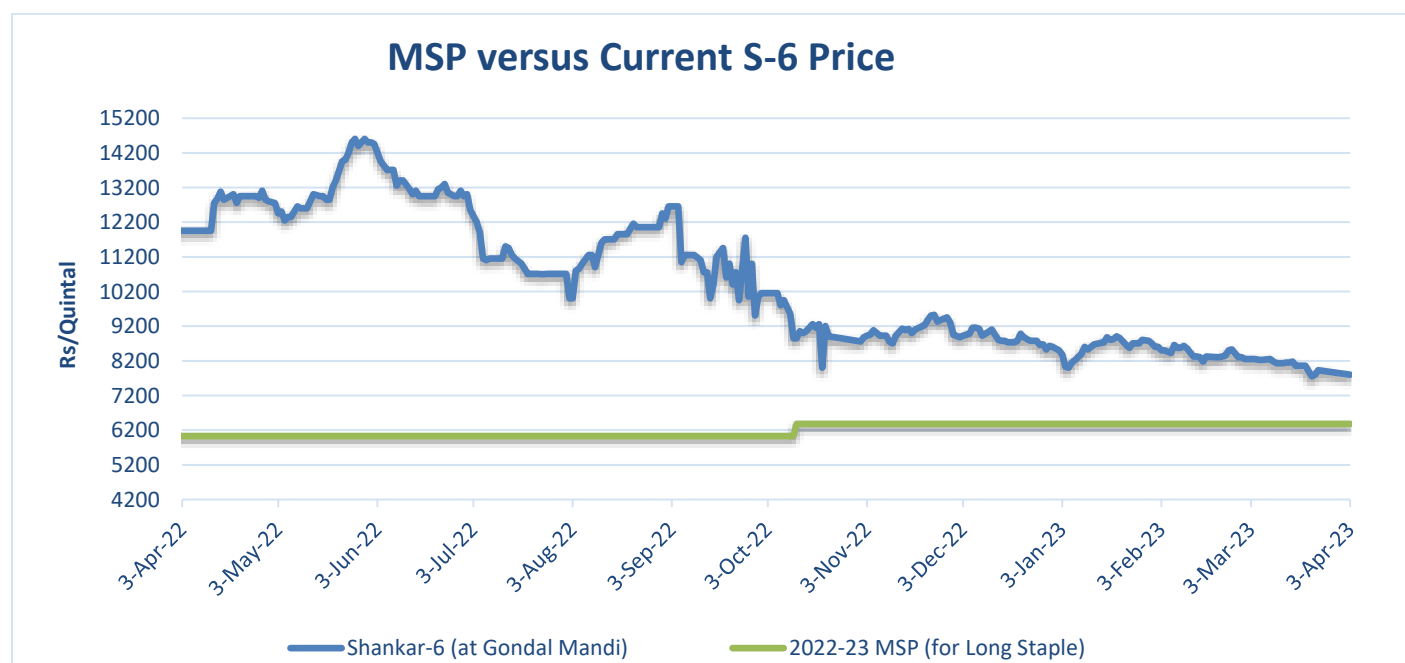
Source: dacnet.nic.in *01st Advance estimate as on 14.02.2023

According to Min. of Agriculture's 2nd advance estimate, Cotton output in the country for the coming 2022-23 season is likely to increase by around 8% to 337.23 lakh bales from 312.03 lakh bales produced during 2021-22. The major reason behind the increase in production is the expected increase in acreage and yield during the 2022-23 season.

Domestic Cotton Prices Scenario

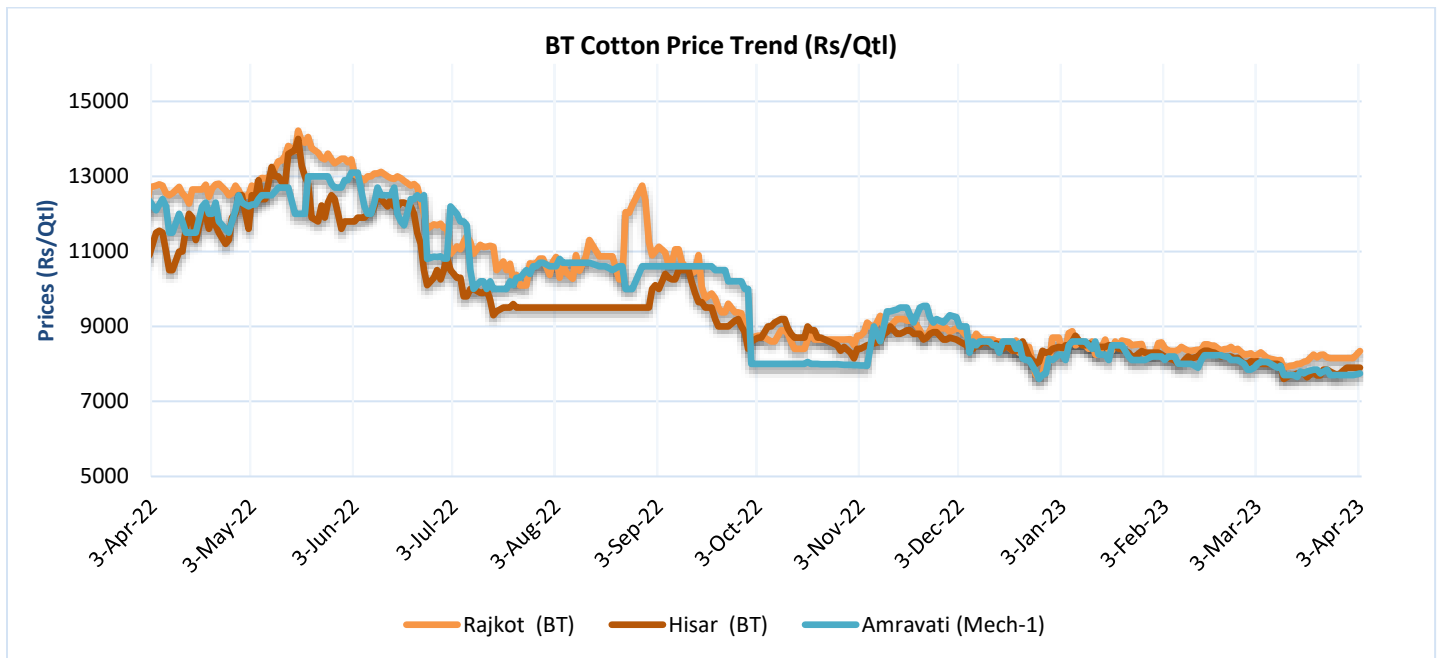
MSP V/s Shanker-6 Prices

Average kapas price at Gondal market stood slightly lower at Rs. 7,994/qt in Mar 2023 as compared to Rs. 8,322/qt in Feb 2023. Prices have gone down due comparative increase in arrivals during the past month.

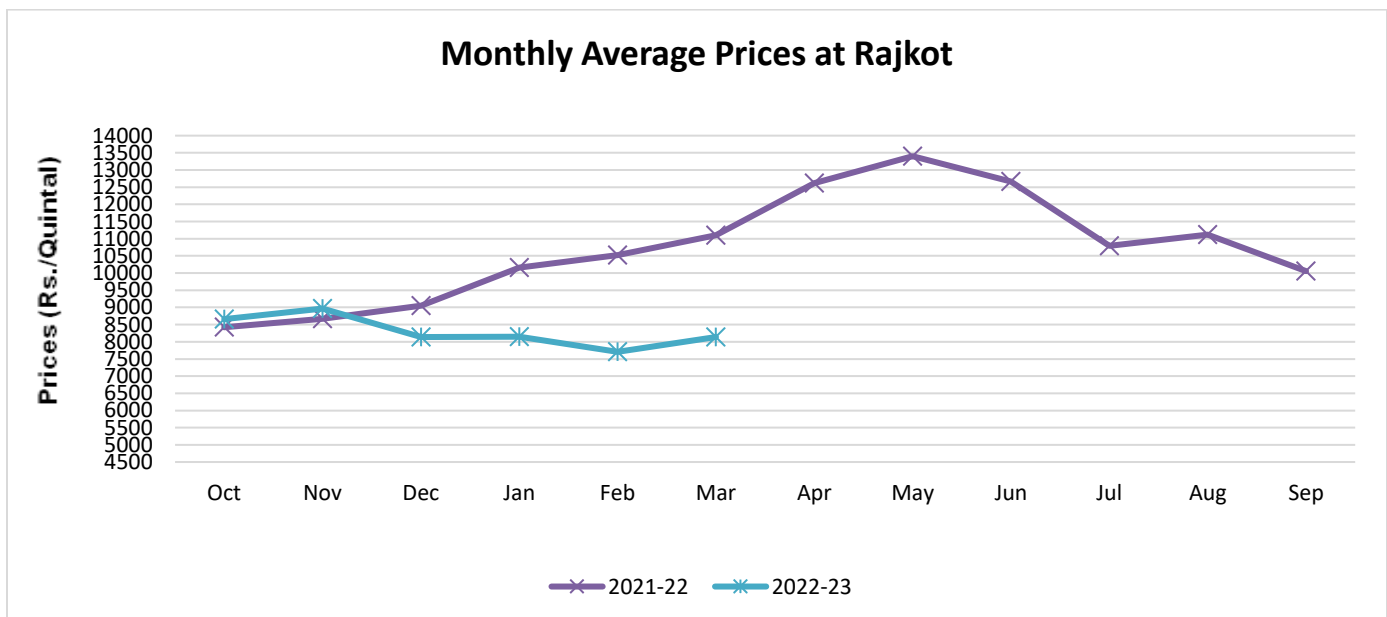


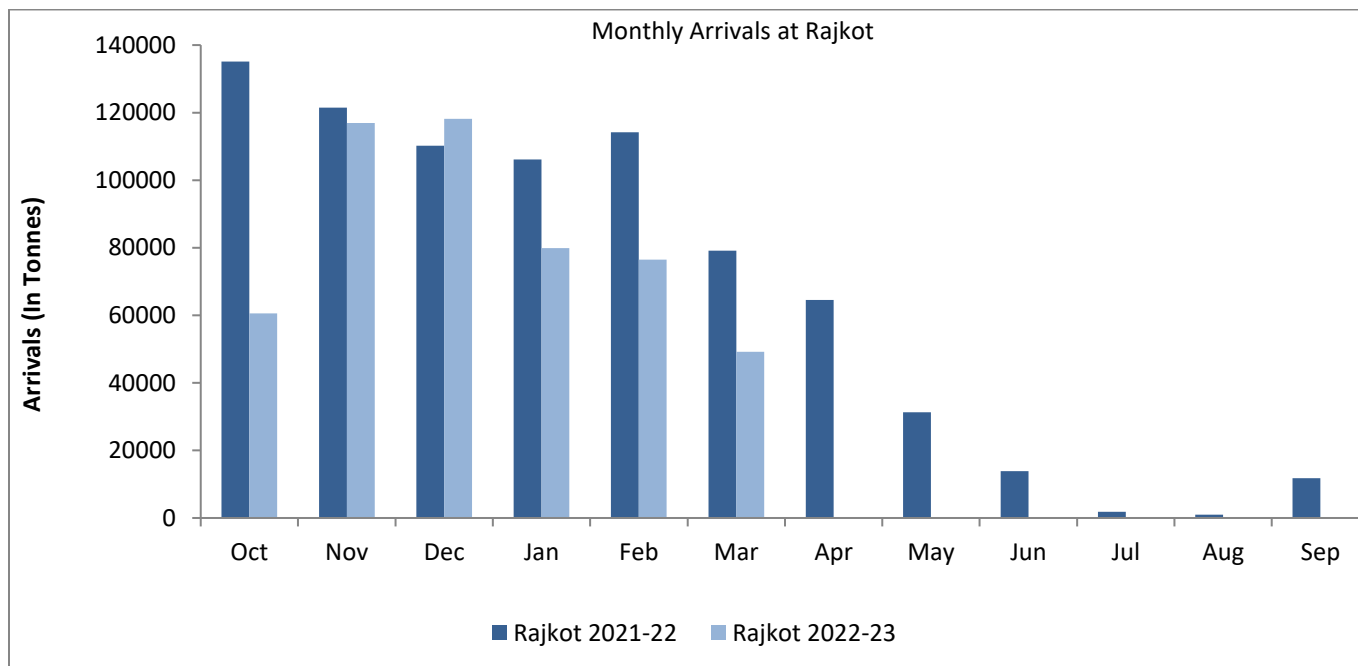
Kapas (Raw Cotton) Monthly Price Scenario

Monthly Price Review: Monthly kapas average price at Rajkot and other markets were significantly lower and stood at Rs.8,133/quintal in Rajkot as compared to previous month price of Rs. 8,409/quintal. Cotton prices were lower as farmers have started releasing the stock in the market.



Kapas Monthly M-o-M Price Scenario

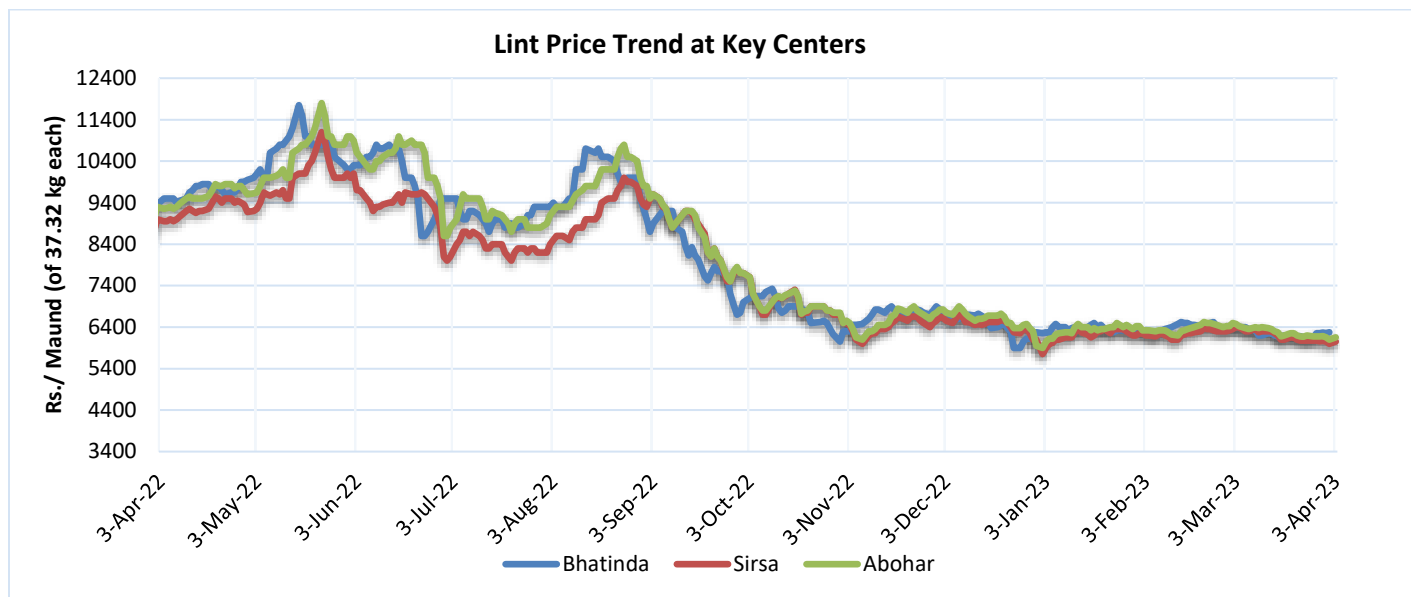




The arrivals in the month of March month was lower in the market, as a result the prices had increased and the monthly average price was at Rs. 8,134/Qtl compared to the prices during the corresponding month of the previous season. (Rs. 11,097/Qtl).

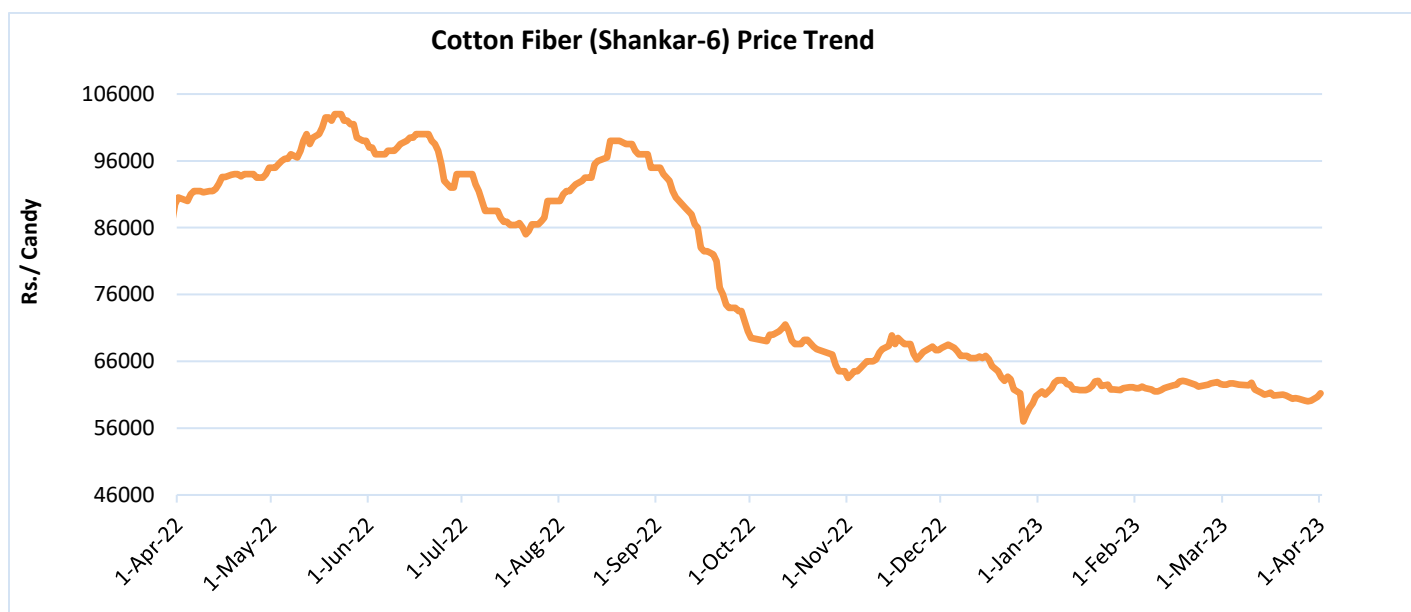
Lint price Outlook

Monthly average price of Lint at Sirsa stood lower compared to previous month at Rs.6157 per maund of 37.32 kg each in March, in Bhatinda market the prices have decreased from Rs. 6392 per maund to Rs. 6252 per maund of 37.32 kg each. The cotton crop quality (staple length) has been affected in Punjab and Haryana due to unresistant weather condition during the past months.



Cotton Fiber Price Outlook

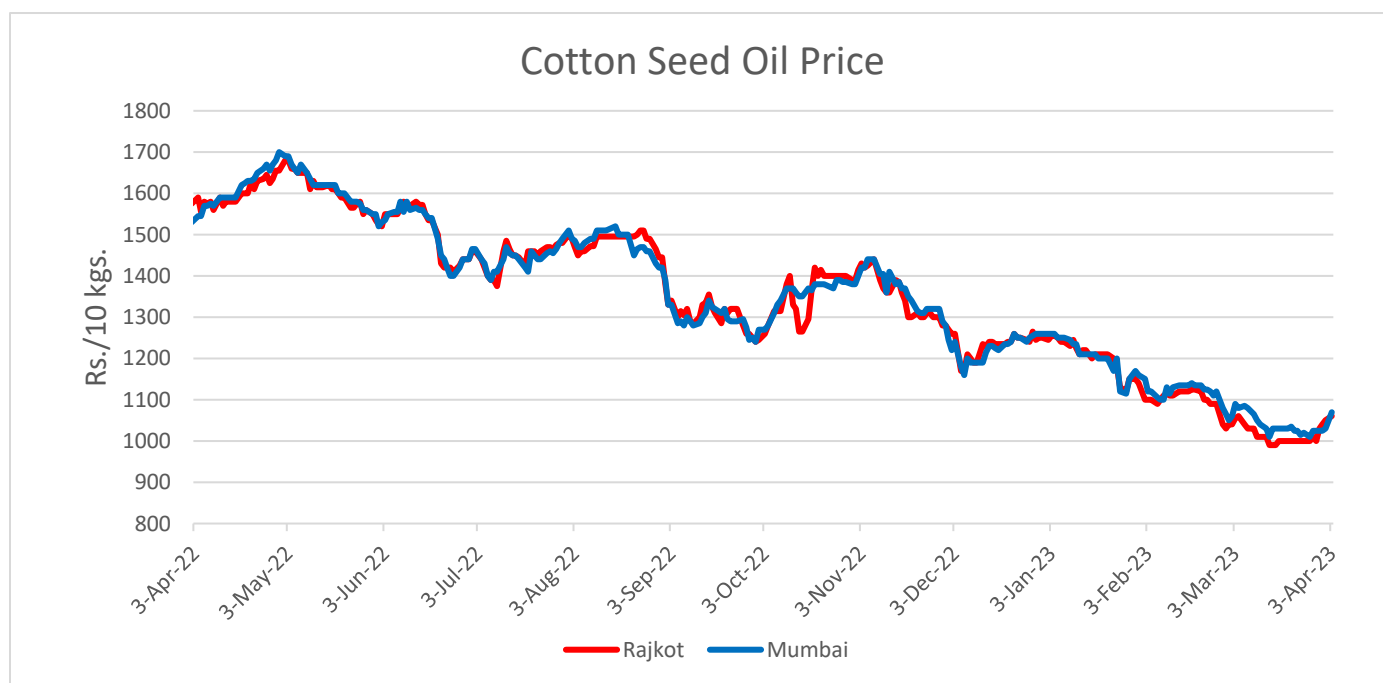
The average spot price quoted for Shankar-6 (29mm) by CAI was Rs. 61,286 per candy (of 355.6 kg each) during the March month, lower than Rs. 62,321 per candy from previous month. Agriwatch expects cotton fiber to remain around of Rs.60,200-62,400 per candy in the coming month.



Cotton Seed Oil Monthly Price Scenario

The monthly average price in Hyderabad stood lower at Rs.1030 per 10 Kg, Rs. 1014 kg in Rajkot and Rs.1039 per 10 kg in Mumbai.

Centers	Monthly Average Price as on (Rs/10 kg.)		% Change
	Mar	Feb	
Rajkot	1014	1102	-7.95
Hyderabad	1030	1165	-11.57
Mumbai	1039	1122	-7.38

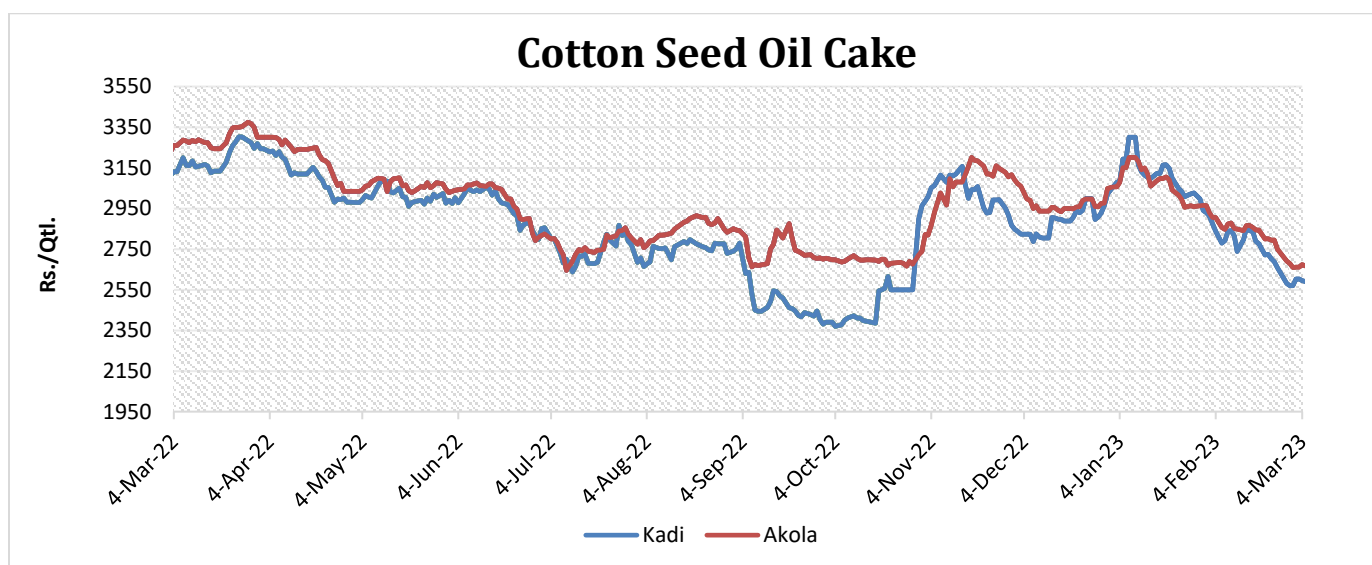


Cotton Seed Oil Cake Monthly Price Scenario

The average price of cottonseed oilcake in the Kadi market has decreased and was at Rs. 2651 per quintal from Rs. 2778 per quintal and in Akola it was at Rs. 2698 per quintal from Rs. 2838 per quintal the previous month.

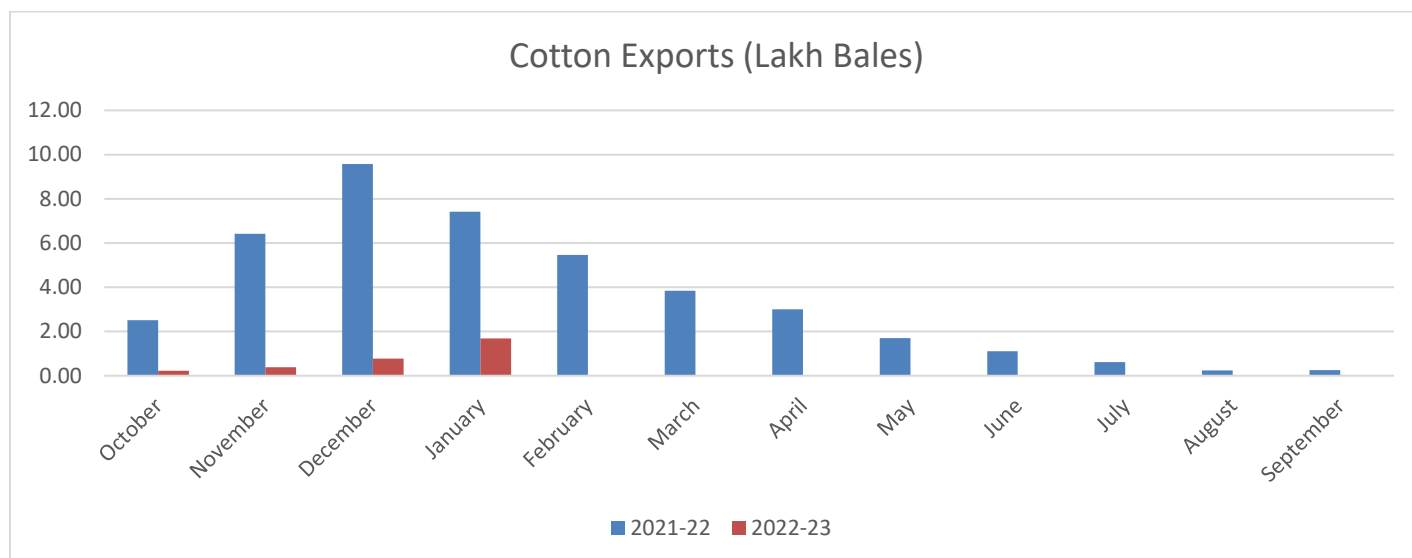
Centers	Monthly Average Price as on (Rs/quintal.)		% Change
	Mar	Feb	
Kadi	2651	2778	-4.59
Akola	2698	2838	-4.94

*Source: NCDEX

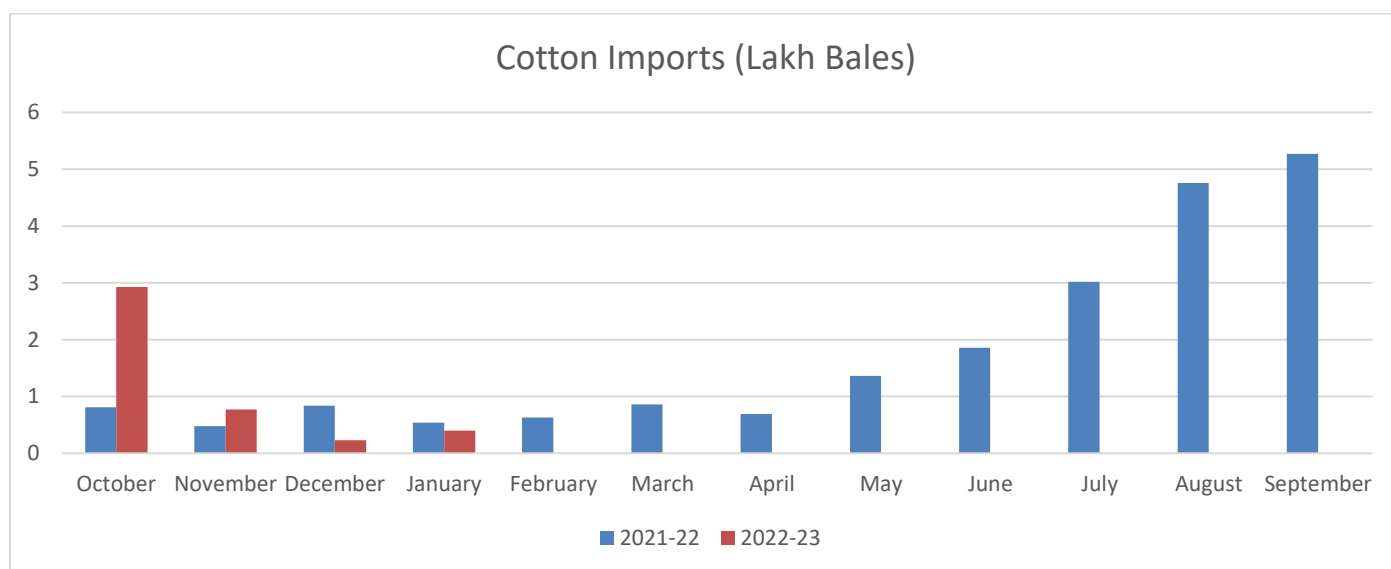


Cotton Export and Import:

Cotton exports are getting affected in India. However, Bangladesh, Vietnam, and China are the major buyers of Indian Cotton. Further, exports may gain momentum as local prices had fallen and global prices had move higher. Export of raw cotton can be done minimally due to limited demand from the international market.



Source: DGCIS



Country-wise Import/Export:

Cotton Exports (Commodity: 5201 COTTON, NOT CARDED OR COMBED)			
Country	Jan' 2022	Jan' 2023	% Growth
BAHARAIN IS	24.54		
BANGLADESH PR	96,789.53	21,094.60	-78.21
BELGIUM		0.08	
BHUTAN	0.01	0	-55.56
TAIWAN	514.35	376.2	-26.86
CHINA P RP	4,083.18	1,363.72	-66.6
GREECE	22.3	66.62	198.78

INDONESIA	4,740.92	976.58	-79.4
JAPAN	125.43	257.04	104.92
MALDIVES	0.01		
MYANMAR		49.51	
NEPAL	64.67	23.1	-64.27
OMAN	1,775.50		
PANAMA REPUBLIC			
PORTUGAL	98.12		
THAILAND	837.72	48.84	-94.17
U ARAB EMTS	1,746.66	1,168.47	-33.1
U S A	0.03		
VIETNAM SOC REP	15,223.37	3,445.36	-77.37
Total	126,046.34	28,870.12	-77.1

Source: DGCIS

Cotton Imports (Commodity: 5201 COTTON, NOT CARDED OR COMBED)			
Country	Jan' 2022	Jan' 2023	% Growth
AUSTRALIA	1764.56	1107.21	-37.25
BENIN		24.88	
BRAZIL	397.05		
CAMEROON		101.39	
EGYPT A RP	1498	2607.54	74.07
GERMANY	201.93	140.33	-30.5
GREECE	893.37		
ISRAEL	443.53	513.99	15.89
ITALY	59.4		
SWITZERLAND	300.38	118.87	-60.43
TANZANIA REP	20.11		
U S A	3659.82	2230.18	-39.06
Total	9238.13	6844.38	-25.91

Source: DGCIS

Price Outlook for the coming month:

Price Projections for Rajkot (BT Cotton)	March'23	April'23	May'23
	8134	8000-8200	8000-8250

Unit: Rs. / Quintal

***During the long term raw cotton prices are expected to trade stable.**

Domestic Cotton Balance Sheet (MY October to September)

Cotton Balance Sheet			
In Lakh Bales (170 KGS)	2020-21	2021-22	2022-23
Opening stock	103.82	78.82	36.42
Cotton production	365	315.6	334.16
Imports	10	12	12
Total supply	478.82	406.42	382.58
Mill consumption	274	278	280
Consumption by SSI	30.8	30	30
Non-Mill consumption	20.2	22	20
Exports	75	40	35
Total Demand	400	370	365
Ending Stock	78.82	36.42	17.58
Stock to Use Ratio	19.71%	9.84%	4.82%

Source: Agriwatch Research

The 2022-23 cotton has started with 54% lower beginning stocks compare to last year. The cotton production during the 2022-23 season is estimated slightly higher at 334.16 lakh bales. Overall supply is estimated at 382.58 lakh bales against the total demand of 365 lakh bales. Consequently, the stock to use ratio is likely to remain lower than last year (last year itself the stock to use ratio was lower). Presently, supply is tight as farmers are holding stock.

International Market Scenario

Major Market Highlights:

According to USDA Prospective planting report, U.S. all cotton planted area for 2023 is estimated at 11.3 million acres, down 18 percent from last year. Upland area is estimated at 11.1 million acres, down 18 percent from 2022. American Pima area is estimated at 154,000 acres, down 16 percent from 2022.

The U.S. cotton export sales report for this week shows mixed results for the current and upcoming crop year. Net upland sales for 2022-2023 were 3,10,300 bales with 2,72,500 upland shipments and 16,900 net Pima sales with 7,100 Pima shipments, making the total sales 3,27,200. For the 2023-2024 crop year, net upland sales were 21,300 bales and net Pima sales were 400 bales, with a total of 21,700.

According to the National Food Security and Research, Pakistan cotton production is expected to fall to 4.78 million bales against the target of 9 million bales. The floods last year have affected the standing cotton crop. Lower cotton production has also hampered the textile industry. NFSR has proposed to fix the cotton intervention price at PKR 8,500/40kg to revive cotton production, bring about stability in the domestic cotton market.

According to USDA WASDE report, U.S. cotton supply and demand forecasts for the 2022-23 season are unchanged since last month. The global 2022-23 cotton supply and demand forecasts for march month include lower consumption and trade, and higher production and stocks. Beginning stocks are almost 900,000 bales higher. World cotton consumption in 2022-23 season is 555,000 bales lower this month with reductions in Turkey, Pakistan, Indonesia, and Bangladesh.

Projected exports are lower for Brazil, India, and Argentina, with world trade totaling 785,000 bales lower. Production is more than 700,000 bales higher as larger expected crops in China, Australia, and Uzbekistan more than offset reduced prospects for India. At 91.1 million bales, 2022/23 world-ending stocks are projected 2.1 million higher than a month earlier and 5.0 million higher than in 2021/22.

USDA Balance Sheet

World Cotton Balance Sheet			
	2020-21	2021-22#	2022-23*
Area Harvested	31,366	32,313	31,381
Yield	773	779	793
Opening Stock	98,406	86,698	85,235
Production	1,11,494	1,15,710	1,14,371
Imports	48,693	42,664	40,441
Exports	48,776	42,863	40,381
Domestic Consumption	1,23,119	1,16,974	1,10,583
Ending Stock	86,698	85,235	89,083

Source: USDA *Global projected 2022-23; #estimated 2021-22

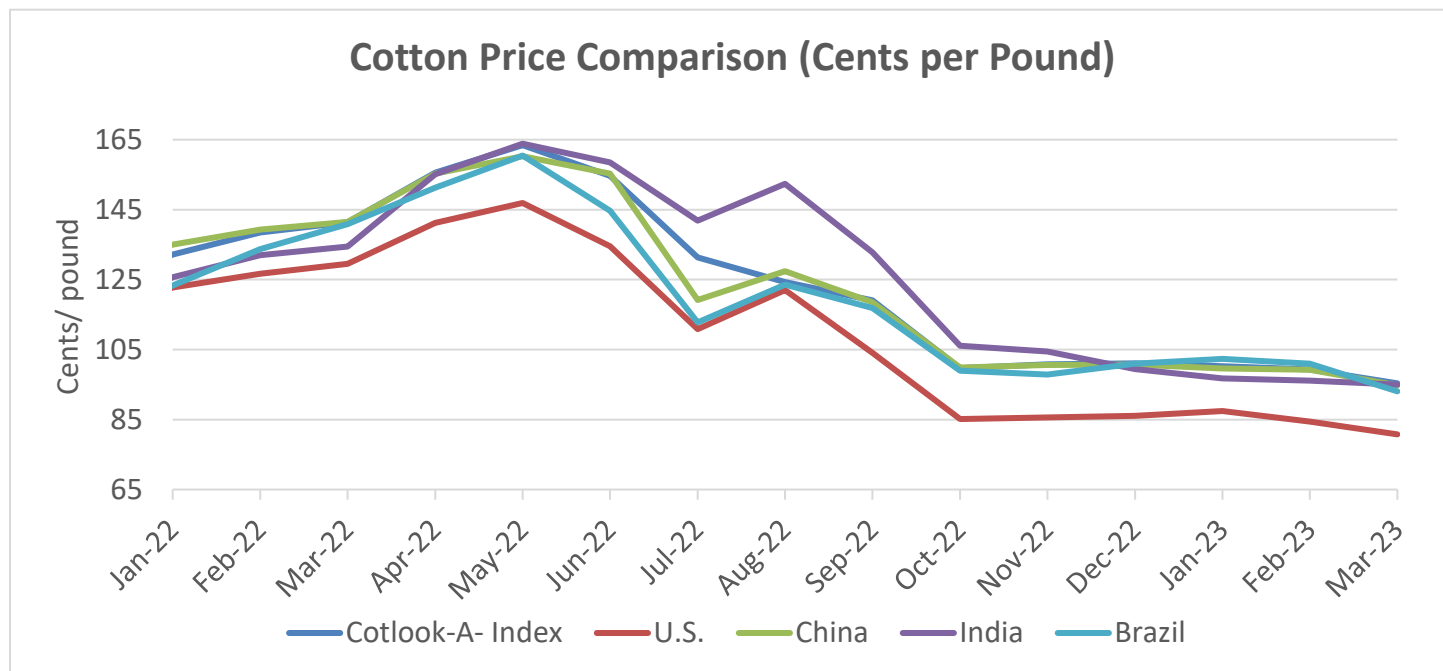
*Attribute Unit Description: Area in 1000 Ha; Yield of Cotton in Kg/Ha; Quantity of Cotton in 1000 480-lb Bales

India's Cotton Balance sheet			
	2020-21	2021-22	2022-23*
Area Harvested	13,286	12,150	12,700
Yield	452	437	437
Opening Stock	15,684	11,939	8,596
Production	27,600	24,400	25,500
Imports	844	1,000	1,700
Exports	6,189	3,743	2,500
Domestic Consumption	26,000	25,000	22,500
Ending Stock	11,939	8,596	10,796

Source: USDA *India projected 2022-23; #estimated 2021-22

*Attribute Unit Description: Area in 1000 Ha; Yield of Cotton in Kg/Ha; Quantity of Cotton in 1000 480-lb Bales

Cotton Price Comparison



Cotlook A Index	Monthly Average Price as on		% Change
	Mar'23	Feb'23	
Cotlook A Index	95.35	99.3	-4.14
India	95.00	96.09	-1.14
Cotton Index FC (M)	94.77	99.21	-4.68
Brazil Cotton Index	93.06	100.98	-8.51
USA Spot Price	80.77	84.43	-4.53
Prices in US cents per Pound			



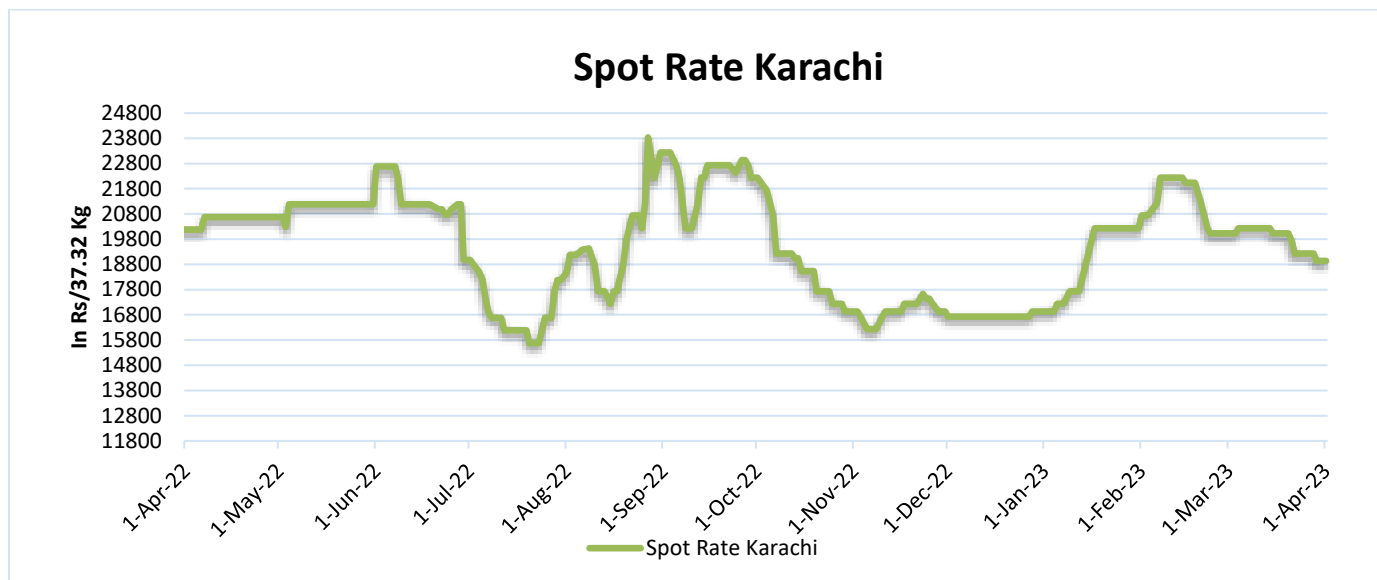
Cotton Index	Monthly Average Price as on		% Change
	Mar	Feb	
CCIndex(328)	15386.14	15711.90	-2.07
CCIndex(527)	14131.27	14273.10	-0.99
CCIndex(229)	15618.50	15966.95	-2.18
Prices in Yuan per ton			

Source: USDA

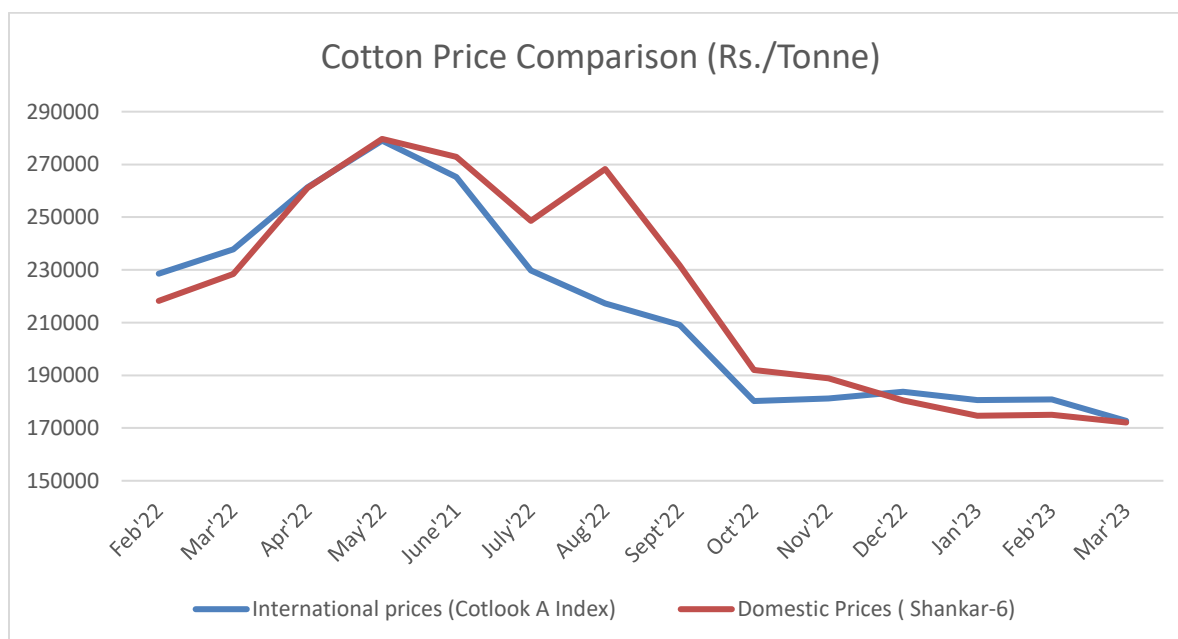
Pakistan Spot Prices

The Karachi spot price stood around Rs. 19627/q, significantly lower compared to the previous month.

Karachi Spot Prices	Monthly Average Price as on		% Change
	Mar	Feb	
Prices	18935	21198	-1.25
Prices in Rs per 37.32 Kg			



International and Domestic Price Comparison



The international cotton price traded lower at Rs. 1,72,725 per tonnes in March month compared to past month of Rs. 1,80,872 per tonnes during the previous month. Whereas, the domestic price has also reduced and was at Rs. 1,72,103 per tonnes.

MCX and NCDEX Weekly Prices

MCX Monthly Change	
Date	Apr-23
03-03-2023	63580
31-03-2023	62000
Changes in points	-1580

Technical Analysis of Cotton Future (Mar'23 Contract) at ICE



- The Mar'23' contract remained range bound.
- Total volume increased & Open Interest decreased compared to last month,
- We expect cotton prices to remain sideways in the coming month.

Expected Price Range During Coming month

Expected Trend	Expected Trading Band
Range bound momentum	82-85

Expected Support and Resistance

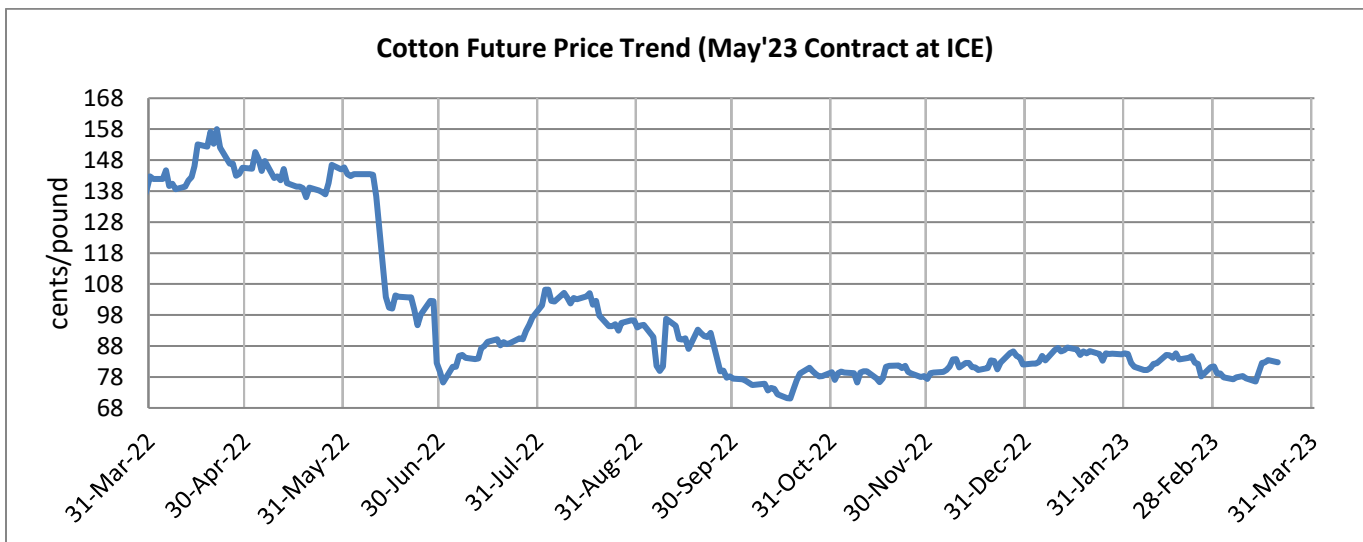
Support 1	Support 2	Resistance 1	Resistance 2
82	78	84	86

Figures in US cents/pound

Future Price Trend (Active Contract):

Cotton Prices in Future Contract on ICE						Prices in cents/Lb	
Contracts	31-Mar-23	01-Mar-23	31-Dec-22	02-Oct-22	31-Mar-22	% Change over a month	% Change over previous year
May-23	82.78	85.66	83.45	80.78	135.69	-3.36	-38.99
Jul-23	83.10	86.01	83.38	79.02	132.07	-3.38	-37.08
Oct-23	83.36	85.57	80.74	92.14	117.53	-2.58	-29.07
Dec-23	83.42	85.27	84.20	84.20	111.28	-2.17	-25.04
Mar-24	83.20	84.57	82.19	82.19	106.55	-1.62	-21.91

Future Price Trend (Active Contract):



ICE front month futures was lower by 3% in Mar'23 contract compared in Mar'22. The average of ICE Mar contract stood lower around 82.78 cents/lbs in Mar'23, down by 38.99% points compared to the average price that stood in Mar'22 around 135.69 cents/lbs.

Cotton Yarn

North India's cotton yarn market witnessed limited trade. Prices were slightly lower than last month, but there was an improvement in cotton yarn exports. Mills can increase production if they do not face a disparity due to the costly natural fibre. Prices of recycled yarn in Panipat remained steady amid thin trade.

As per the Trade sources spinning mills received export orders from Bangladesh, Turkey, Egypt and Latin America. In Delhi, 30 count combed cotton yarn was traded at Rs. 260-265 per kg for exports. Export deals were carried out at around \$3.05 per kg (FOB). 30 count combed yarn was traded at Rs.280-285 per kg (GST extra), 40 count combed at Rs.305-310 per kg, 30 count carded at Rs. 255-260 per kg and 40 count carded at Rs.280-285 per kg,

Domestic Cotton Prices and Arrivals at Key Centers

Cotton (Kapas& Lint) Monthly Average Prices at Key Centers:

Cotton Prices at Key Spot Markets:

Commodity	Kapas		Montly Prices Average (Rs./Quintal)		Change
State	Centre	Variety	Mar'23	Feb'23	
Gujarat	Ahmedabad	Shankar-6	7970	7731	239
	Gondal	Shankar-6	7995	6942	1053
	Rajkot	B.T. Cotton	8130	7707	423
	Patan	B.T. Cotton	8015	7976	39
	Kadi	B.T. Cotton	7891	7915	-23
	Deesa	B.T. Cotton	1352	1346	6
	Dhrol	B.T. Cotton	7921	7941	-20
Haryana	Bhiwani	B.T. Cotton	7775	7377	398
	Adampur	B.T. Cotton	7273	8180	-907
	Fatehabad	B.T. Cotton	7730	8091	-360
	Jind	B.T. Cotton	NA	2028	-
	Uchana	B.T. Cotton	7880	6010	1870
	Dabwali	B.T. Cotton	7678	6746	932
Rajasthan	Hanumangarh	B.T. Cotton	7836	8256	-420

	Rawatsar	B.T. Cotton	7922	6266	1656
Madhya Pradesh	Khandwa	Mech-1	7887	6133	1753
	Khargaon	Mech-1	7711	5843	1868
Maharashtra	Amravati	Mech-1	7804	6070	1734
Telangana	Adilabad	Un-Ginned	7409	6262	1146
Andhra Pradesh	Adoni	Un-Ginned	7264	7363	-100
Karnataka	Bijapur	Bunny	8129	7325	804
	Hubli	D.C.H.	8075	4306	3769
	Raichur	H-44 Cotton	7840	7048	792
Commodity	Lint		Montly Prices Avg. (Rs./Maund of 37.32kg each)		Change
State	Centre	Variety	Mar'23	Feb'23	
Punjab	Bhatinda	J-34	6255	6393	-138
	Abohar	J-34	6243	6390	-146
	Mansa	J-34	6173	4210	1963
Haryana	Sirsa	J-34	6160	6276	-117
Rajasthan	Sri-Ganganagar	J-34	6066	3811	2255

Cotton Arrivals in Key Centers:

Commodity	Kapas		Monthly Sum Arrivals (Quintal)		Change
State	Centre	Variety	Mar'23	Feb'23	
Gujarat	Ahmedabad	Shankar-6	1190000	1251200	-61200
	Gondal	Shankar-6	161715	170750	-9035
	Rajkot	B.T. Cotton	51580	76475	-24895
	Patan	B.T. Cotton	64765	89333	-24568
	Kadi	B.T. Cotton	475000	605000	-130000
	Deesa	B.T. Cotton	20	840	-820
	Dhrol	B.T. Cotton	4136	14678.5	-10543
Haryana	Bhiwani	B.T. Cotton	15400	11900	3500
	Adampur	B.T. Cotton	21369	26520	-5151
	Fatehabad	B.T. Cotton	6136	6775	-639
	Jind	B.T. Cotton	NA	1900	-
	Uchana	B.T. Cotton	3000	6905	-3905
	Dabwali	B.T. Cotton	3000	6905	-3905
Rajasthan	Hanumangarh	B.T. Cotton	23400	40500	-17100
	Rawatsar	B.T. Cotton	23400	40500	-17100
Madhya Pradesh	Khandwa	Mech-1	43000	70500	-27500
	Khargaon	Mech-1	40220	75330	-35110
Maharashtra	Amravati	Mech-1	515000	375000	140000

Telangana	Adilabad	Un-Ginned	1049939	1066280	-16341
Andhra Pradesh	Adoni	Un-Ginned	19669	24349	-4680
Karnataka	Bijapur	Bunny	46698	77774	-31076
	Hubli	D.C.H.	58	712	-654
	Raichur	H-44 Cotton	309	347	-38
Commodity	Lint		Monthly Sum Arrivals (Quintal)		Change
State	Centre	Variety	Mar'23	Feb'23	
	Abohar	J-34	18360	11475	6885
	Mansa	J-34	2329	850	1479
Haryana	Sirsa	J-34	8670	12495	-3825
Rajasthan	Sri-Ganganagar	J-34	35800	29000	6800

Cotton Fiber Price Scenario (As published by Cotton Association of India):
Cotton Association of India Cotton Spot Rates:

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				Mar'23	Feb'23	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	64940	63939	1001
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	65440	64439	1001
J-34(202)	26mm	3.5 - 4.9	23	59210	60052	-842
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	58835	60461	-1626
Shankar-6(105)	29mm	3.5 - 4.9	28	61245	62322	-1077
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	62000	63326	-1326
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	-	58386	-
DCH-32(107)	34mm	3.0 - 3.8	33	71440	70752	688

Cotton Yarn Prices:

Cotton Yarn Prices	4-Apr-23	6-Mar-23	Change	4-Apr-23	6-Mar-23	Change
Variety	Prices FOB ,USD			Prices Kg Indian Port		
Ne 20/1 Carded Hosiery Yarn	2.87	2.9	-0.03	236	239	-3.00
Ne 20/1 Combed Hosiery Yarn	3.05	3.14	-0.09	251	259	-8.00
Ne 21/1 Carded Weaving Yarn	2.87	2.9	-0.03	236	239	-3.00
Ne 26/1 Combed Hosiery Yarn	3.18	3.2	-0.02	261	264	-3.00
Ne 30/1 Carded Hosiery Yarn	3.11	3.12	-0.01	256	257	-1.00
Ne 30/1 Combed Hosiery Yarn	3.24	3.27	-0.03	266	270	-4.00
Ne 32/1 Carded Weaving Yarn	3.13	3.18	-0.05	257	262	-5.00
Ne 34/1 Combed Hosiery Yarn	3.45	3.48	-0.03	284	287	-3.00
Ne 40/1 Combed Hosiery Yarn	3.6	3.62	-0.02	296	299	-3.00
Ne 40/1 Carded Weaving Yarn	3.36	3.38	-0.02	276	279	-3.00
Ne 30/2 Carded Hosiery Yarn	3.33	3.38	-0.05	274	279	-5.00
Ne 32/2 Combed Knitting Yarn	3.75	3.78	-0.03	308	312	-4.00
Ne 32/2 Carded Hosiery Yarn	3.42	3.44	-0.02	281	284	-3.00
Ne 40/2 Combed Hosiery Yarn	4.15	4.17	-0.02	341	344	-3.00
Ne 30/1 Combed Compact Weaving Yarn	3.39	3.44	-0.05	279	284	-5.00
Ne 40/1 Combed Compact Weaving Yarn	3.7	3.75	-0.05	304	309	-5.00
Ne 50/1 Combed Compact Weaving Yarn	4	4.05	-0.05	329	334	-5.00
Ne 16/1 Open End Yarn	2.36	2.35	0.01	194	194	Unch
Ne 21/1 Open End Yarn	2.54	2.53	0.01	209	209	Unch
Ne 24/1 Open End Yarn	2.85	2.84	0.01	234	234	Unch

Cottonseed and oilcake Prices:

Cotton Seed Oil Cake Prices		Monthly Average Prices (Rs./Quintal)		Change
State	Market	Mar'23	Feb'23	
Punjab	Bhatinda (Pakki)	3196	3415	-219
Punjab	Ludiana	3674	3778	-104
Haryana	Sirsa	3195	3259	-64
Haryana	Hisar	3220	3284	-64
Rajasthan	Hanumangarh	3154	3234	-81
Rajasthan	Vijaynagar	3154	3101	53
Madhya Pradesh	Indore	3141	3124	17
Madhya Pradesh	Khargone	3011	3000	11
Maharastra	Wani	3022	3019	3

Maharastra	Malkapur	3035	3060	-25
Telegana	Warangal	2821	2805	15
Telegana	Adilabad	2862	3113	-250
Karnatka	Dharwad	2820	2944	-123
Karnatka	Hubli	3074	3169	-94
Gujarat	Dhasa ,Damnagar,Babra Good Qlty	2929	2938	-9

Cotton Seed Prices		Weekly Average Prices (Rs./Quintal)		Change
State	Market	Mar'23	Feb'23	
Punjab	Mansa	3340	3542	-201
Punjab	Bhatinda	3336	3617	-280
Haryana	Adampur	3508	3701	-193
Haryana	Charkhi Dadari	3431	3601	-170
Rajasthan	Hanumangarh	3506	3676	-170
Rajasthan	Bikaner	3581	3751	-170
Madhya Pradesh	Sendhwa	3122	3244	-122
Madhya Pradesh	Barwaha	3074	3225	-151
Maharastra	Malkapur	3086	3209	-123
Maharastra	Akot	3238	3413	-176
Telegana	Madnoor	3122	3305	-184
Telegana	Jangaon	3096	3257	-161
Karnatka	Bijapur	3022	3329	-307
Karnatka	Hubli	3022	3329	-307
Gujarat	Mahuva,Rajula,S.Kundla,UNA	3018	3243	-226
Gujarat	Kadi	3082	3316	-233

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