



## Current Market Outlook

**Domestic Weekly Price Scenario:** Cotton spot markets mostly noticed mixed tone during the week.

Average price of Lint at Sirsa during the week was Rs. 4232 per maund (of 37.32 Kg each), compared to the previous week price of Rs 4226 Cotton fiber (Shankar-6) prices noticed firm this week. Average price was Rs 40000 per candy (of 355.6 kg each) during the week, which was Rs 41000 per candy previous week. Future price of cotton (at NCDEX, Continuous contract) closed higher this week at Rs.934 per maund (of 20 kg each) which was Rs 985 a week earlier.

**Cotton Price Outlook (For Coming Week):** In the coming week we expect Kapas price to remain range bound to weak with the price band of Rs. 4900-5300 per quintal in the Rajkot market. Lint price at Sirsa is likely to be in range of Rs 3800-4500 per maund. Kapas prices at NCDEX (Continuous contract), is expected to hover in the range of Rs.900-1020 per maund (of 20 kg each).

## **Major Market Highlights**

In benchmark market of Rajkot (Gujarat), prices are trading near Rs.5100/quintal compared to Rs.5150/quintal previous week. Last year during same period prices were trading near Rs 5800-Rs 6000/quintal.

Andhra Pradesh state in Kharif 2017-18, cotton was grown over a total area of 12.25 million hectares. Of this, 89 per cent of the area was covered with Bt cotton.

North India Cotton Association former president Ashok Kapur said that, cotton production in the Punjab state is unlikely to meet the estimated figure of 12 lakh bales this year and may fall short by 1 lakh to 1.5 lakh bales due to inclement weather and low availability of canal water.

After pink bollworm attack, the Maharashtra government has decided to promote short duration varieties of Bt cotton from the next cotton year. Because the short duration varieties get adequate soil moisture during the critical flowering and fruiting phase and escape bollworm attacks during squaring-flowering stage.

The Cotton Association of India (CAI) has, in its latest estimate, lowered the crop size by 8 lakh bales to 367 lakh bales against the earlier estimate of 375 lakh bales. For the 2017-18 season, beginning from October 1, 2017, the CAI reduced the crop estimate to 367 lakh bales citing severe infestation of cotton with pink bollworm.

The projected Balance Sheet drawn by the CAI estimated total cotton supply for the season at 417 lakh bales of 170 kgs. each including the opening stock of 30 lakh bales at the beginning of the season and the imports which the CAI estimated at 20 lakh bales for 2017-18 crop year. The domestic consumption is estimated to be 320 lakh

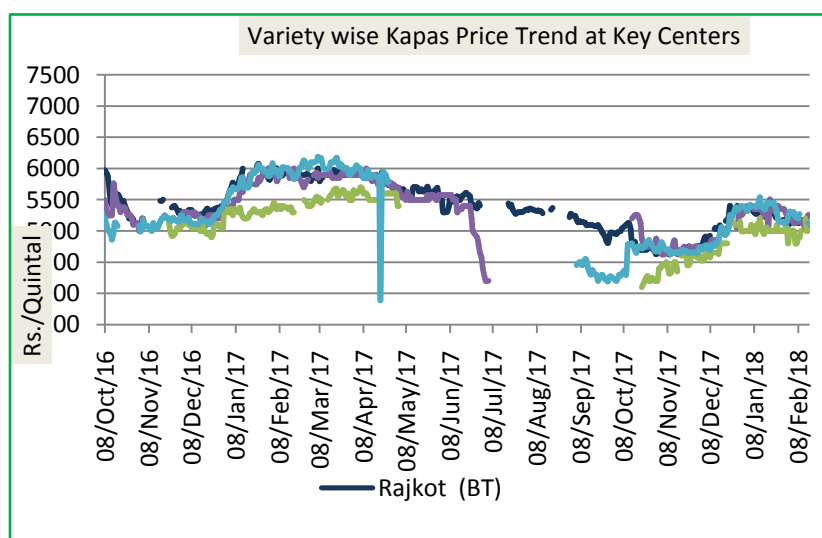


bales while CAI estimates exports for the season to be 55 lakh bales. The carry over stock at the end of this season on 30<sup>th</sup> September 2018 is estimated to be 42 lakh bales.

Since the introduction of Bt cotton in 2002, there has been a near doubling of cotton production in the country from 158 lakh bales in 2001-02 to 351 lakh bales in 2016-17, and increase in productivity from 308kg/ha in 2001-02 to 568kg/ha in 2016-17.

## Domestic Cotton Prices Scenario

### Kapas (Raw Cotton) Weekly Price Scenario

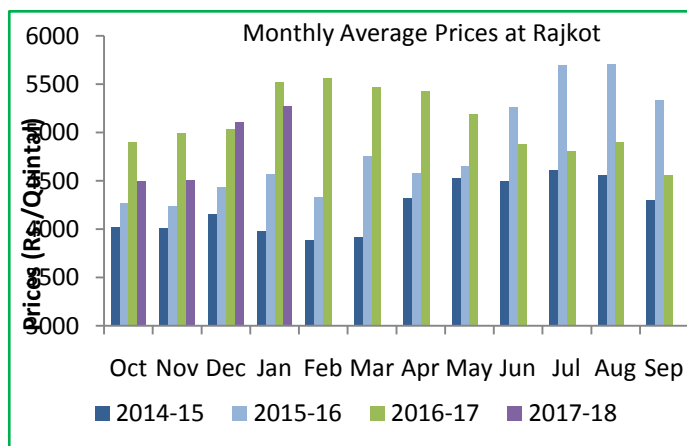


Weekly Price Review: Weekly kapas average price at Rajkot rose from Rs 5130/quintal this week.

According to latest report of USDA attaché, India's 2017/18 cotton production forecast is 30.00 million 480 lb. bales on higher acreage of 12.20 million hectares. Higher yields are expected through a combination of better crop, pest, and weed management practices and assuming a normal monsoon

Weekly Price Outlook: Kapas prices are expected to remain range-bound to weak in coming days. The expected range for Kapas at Rajkot is Rs 4900-5400 per quintal for the coming week.

### Kapas Monthly Y-o-Y Price Scenario



Kapas (seed cotton) prices in country noticed firm tone during the January month when compared to the previous month, and the same is ruling higher compared to the prices during the corresponding month of the previous season.

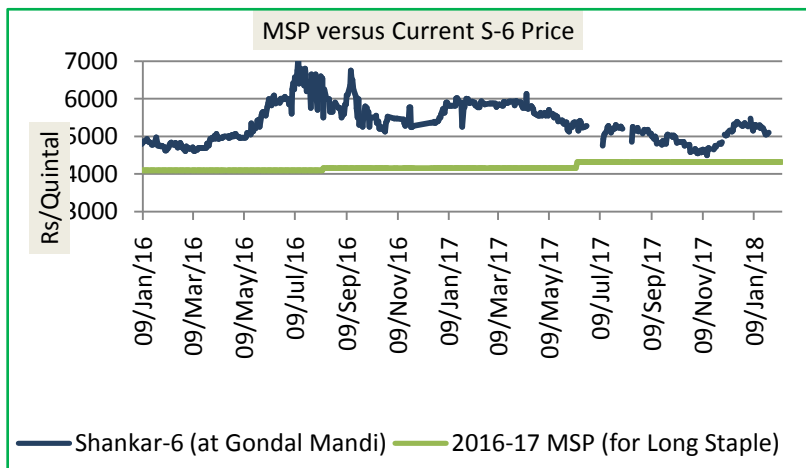
Monthly average price of Kapas at Rajkot remained Rs.4126 per quintal during January, which was Rs. 4504 during previous month and Rs. 5024 per quintal during the corresponding month last year. We expect Kapas prices to remain range-bound to firm in the coming month. The

expected price range for December month is likely to be Rs 4600-5200 per quintal.



### Spot Price versus MSP

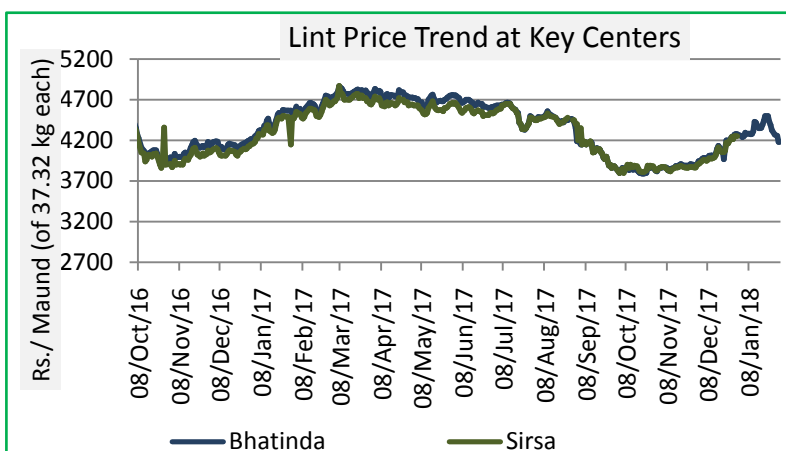
The Kapas prices are ruling above the MSP so far. The gap between the two prices has increased this week. The gap between the two prices has increased this week. The average gap between the prices was Rs 780 compared to Rs 890 a week earlier. This indicates prices are decreasing



### Lint (De-Seeded Cotton) Weekly Price Scenario

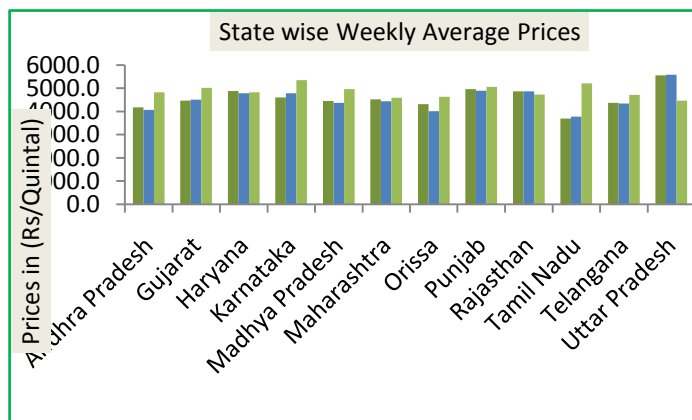
**Weekly Price Review:** Lint prices remained firm during the week owing to firm tone prevailing in market. Weekly average price of Lint at Sirsa remained Rs. 4232 per maund of 37.32 kg each, higher compared to the previous week price of Rs 4226 per maund.

**Weekly Price Outlook:** Lint prices are expected to remain range bound to firm during the week. We expect Lint at Sirsa to remain in the range of Rs. 3900-5000 per maund.



### State wise Weekly Price Scenario

On week on week basis, prices are by and large showing firm trend in most of the States, highest price was recorded in Uttar Pradesh followed by Punjab this week and lowest was in Tamil Nadu followed by Andhra Pradesh



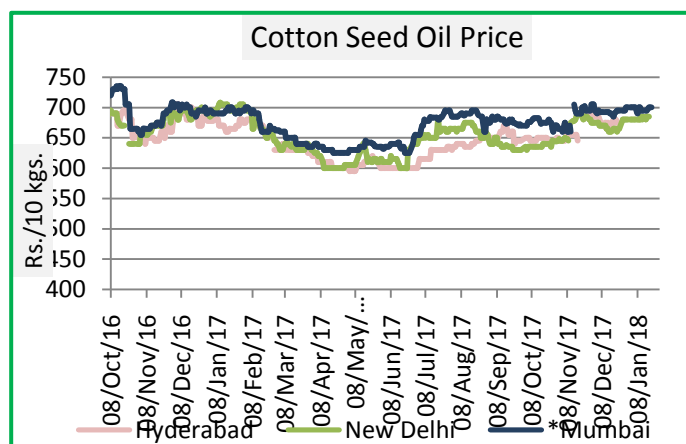


## Cotton Seed Oil and Cotton Seed Oil Cake

### Cotton Seed Oil Weekly Price Scenario

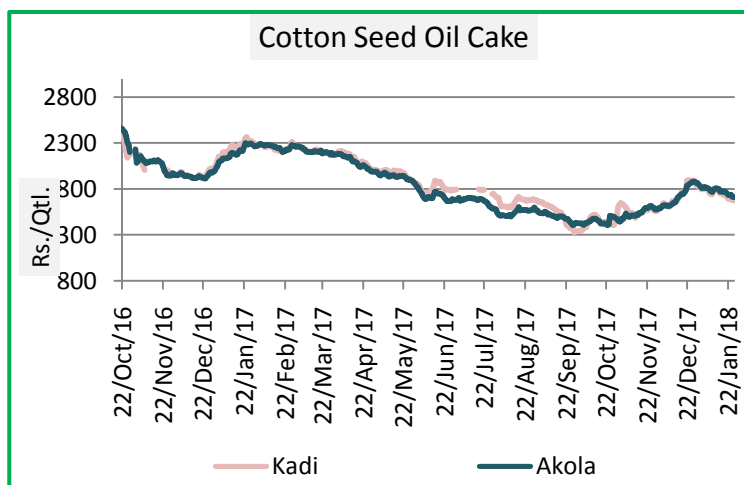
Cotton seed oil price noticed firm during the firm. Weekly average price in New Delhi is Rs 697 per 10 Kg, compared to the weekly average price of Rs 694 per 10 Kg in previous week.

Centers	Weekly Average Price as on (Rs/10 kg.)		% Change
	15-Feb-18	08-Feb-18	
New Delhi	697	694.5	0.36
Rajkot	696	693.33	0.41
Hyderabad	684	-	
Mumbai*	711	714	-0.37



### Cotton Seed Oil Cake Weekly Price Scenario

Cotton seed oil cake price noticed weak tone during this week. Weekly average price in Akola is Rs per quintal, 1704 higher compared to the weekly average price of Rs 1673 per quintal in the previous week.



Centers	Weekly Average Price as on (Rs/quintal.)*		% Change
	15-Feb-18	08-Feb-18	
Kadi	1676	1675.33	0.03
Akola	1704	1673	1.84

\*Source: NCDEX



### Technical Analysis of Kapas Future Prices at NCDEX(Continuous Chart C1)



#### Weekly Technical Outlook:

- Kapas prices on downtrend but short term bullishness is in market..
- RSI is hovering in oversold region
- EMA signal line and center line denotes bearish market.

#### Expected Price Range During Coming Week

Expected Trend	Expected Trading Band
Range-bound To Firm Momentum	900-1100

#### Expected Support and Resistance

Support 1	Support 2	Resistance 1	Resistance 2
920	900	990	1020

Figures in Rs/20 Kg



## **International Market Scenario**

International cotton prices remained weak during the week. Cotlook A index weekly average stood at 89.52 cents/pound this week, which was 87.30 cents/pound during last week.

### **Major Market Highlights:**

According to the National Cotton Council's 37th Annual Early Season Planting Intentions Survey, U.S. cotton producers intend to plant 13.1 million cotton acres this spring, up 3.7 percent from 2017.

The US department of agriculture (USDA) has lowered the country's cotton export target for 2017-18 to 14.5 million bales of 480 lb each, down 300,000 bales from the previous forecast. To meet the revised forecast, however, exports will still have to average over 350,000 bales per week.

International cotton prices are continuing to move upward. With the Cotlook index during January averaging 91 cents per pound. This compares with a 2017-18 season average of 82.4 cents per pound.

U.S. cotton exports expected to reach 15 million bales this season, says NCC, up 500,000 bales from USDA's latest estimate. Exports next season projected to slow to 14.3 million bales.

The 2017/18 U.S. cotton supply and demand forecasts show slightly lower exports and higher ending stocks relative to last month. Production and domestic mill use are unchanged. The export forecast is lowered 300,000 bales to 14.5 million, based on a lagging pace of shipments to date. Ending stocks are now estimated at 6.0 million bales, equivalent to 34% of total disappearance.

The 2017/18 world cotton forecasts include slightly higher production, lower consumption and higher ending stocks. World production is 400,000 bales higher than last month, as higher estimates for China, Brazil and South Africa offset lower expectations for India and Australia. Global consumption is forecast 325,000 bales lower, as decreases for India and Thailand offset an increase for Vietnam. World ending stocks are projected 760,000 bales higher, as a 1.1-million-bale increase in China's projected ending stocks – and higher U.S. stocks – offsets declines for India, Australia, Turkmenistan, Tajikistan and Vietnam.

The Pakistan Ministry of National Food Security and Research has stopped cotton import from Wagah, Torkham and Chaman borders. However, the neighboring country continues to import cotton from the sea route.



Vietnam imported 140,000 tons of cotton worth 244 million U.S. dollars in January, up 49.7 percent in volume and 51.1 percent in value against January 2017. Vietnam, whose yarn industry heavily depends on imported cotton, has imported increasingly bigger volumes of the material in recent years to feed its growing textile and garment production and export; its biggest cotton import markets being the United States, India, Australia, Brazil and Cote d'Ivoire in that order.

Global cotton production is increasing at a faster rate. Current estimates for the season put production at 25.5 million tons and consumption at 25.4 million tons. Production increases are coming off the gains in planted area rather than yields this season. Global average yield for 2017-18 is currently being estimated at 773 kilograms per hectare, a 1% decrease from the previous season with a 12% growth in planted area. India and Pakistan, with estimated area increases of 16% and 24% respectively, encountered production losses from pink bollworm this season.

Global trade is projected at 8.2 million tons this season. Leading importers include Bangladesh and China with an estimated 19% and 16% of global share respectively. East Asia's volume of imports continues to increase and could represent approximately 36% of global share or 2.95 million tons. The USA will continue to lead all exporters in 2017/18 with 39% of the global share and 3.2 million tons. Australian exports in 2017-18 are projected to continue growing reaching 944,000 tons and accounting for 11.4% of global share. India, despite lower than expected production is projected to export 935,000 tons.

In 2017-18, world ending stocks are estimated at 18.9 million tons, slightly higher than the 18.7 million tons for the previous season. The Cotlook A index during January 2018 averaged 91 cents per pound with a 2017/18 season to date average of 82.4 cents per pound. Price of competing polyester has risen over the course of the season and continues to increase relative to cotton, even as cotton prices have moved upward.

December Month Indian Cotton export to China reached only 17,979 tonnes. Average price of exported cotton at \$1681.25/tonnes. India was third largest exporter to China- According to China customs. November 2017 cotton export reached only at 1129 tonnes. India Jan to Dec cumulative report reached 112,037 tonnes, down 5.35 from last year. USA top exporter to china at 35,044 tonnes cotton in Dec 2017, down 23.54 % on year. 2<sup>nd</sup> Brazil at 27,488 tonnes.

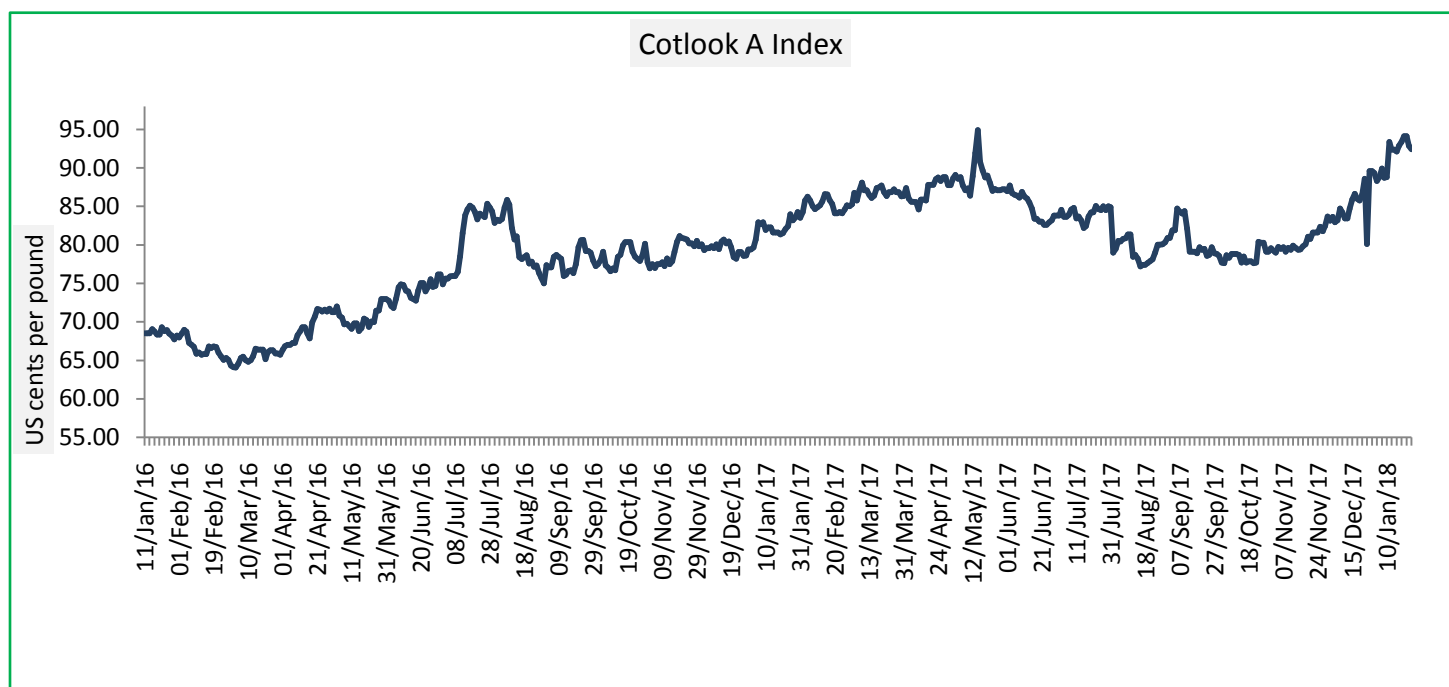
Cotton futures tumbled to steep losses Friday after U.S weekly report sales fell much more than generally expected, with spot marching just above the bearish reversal of Jan 12. March lost the mist, settling down 140 points at 80.48 cents, its lowest close since Jan 10 and near the low of its 166 point session range from up 10 points at 81.98 to down 156 points at 80.32 cents. The low was two ticks above the low that wild 435 point range two weeks ago. May





closed down 136 points at 81.22 cents, July finished down 134 points at 81.72 cents and new-crop December closed down 50 points at 75.51 cents. For the week, the market lost 294 points in March, 254 points in May, 251 points in July and 24 points in December.

### Cotlook A Index



Cotlook A index remained weak during the week.

Cotlook A Index	Weekly Average Price as on		% Change
	15-Feb-18	08-Feb-18	
Prices	87.3	93.36	-6.5
Prices in US cents per Pound			

### China Cotton Index and Foreign Cotton Index

According to the National Bureau of Statistics, cotton production in China declined by 4.6 per cent in 2016 to 5.34 million tons compared to the previous year. Production has declined amid decline in acreage and yields. Acreage has declined by 11.1 per cent to 3.38 million hectares. Yields of cotton declined by 260,000 tons to 5.34 million tons.

In 2016, China's cotton yarn import declined by 30 per cent y-o-y to 960 mkg worth US\$2430 million. According to report released by [www.yarnsandfibers.com](http://www.yarnsandfibers.com) (YarnsandFibers), imports from India declined by 49 per cent to



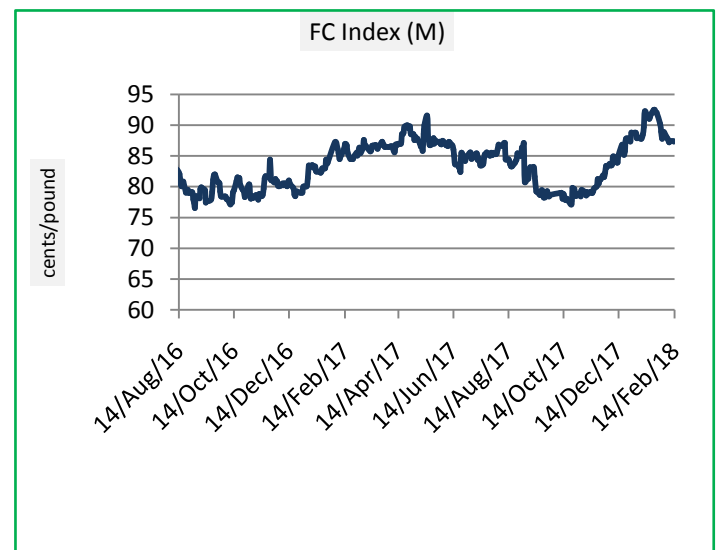
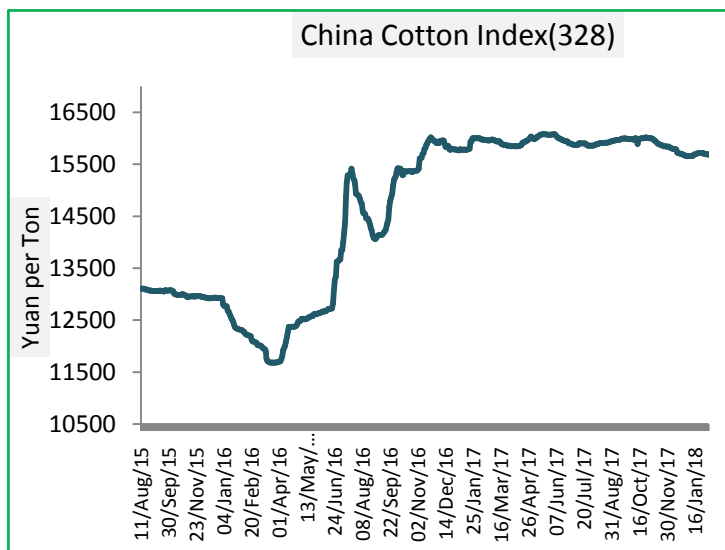


US\$560 million for 231 mkg. Price-wise, Pakistan was the cheapest supplier of cotton yarn for China, followed by India and then by Vietnam.

Cotton Index	Weekly Average Price as on		% Change
	15-Feb-18	08-Feb-18	
FC (S)	90.97	91.44	-0.51
FC (M)	87.37	87.91	-0.61
FC (L)	85.10	85.64	-0.63
Prices in US cents per Pound			

China Index remained weak during the week. CC Index (328) remained 15705 Yuan per ton during the week. it was 15715 in the previous week.

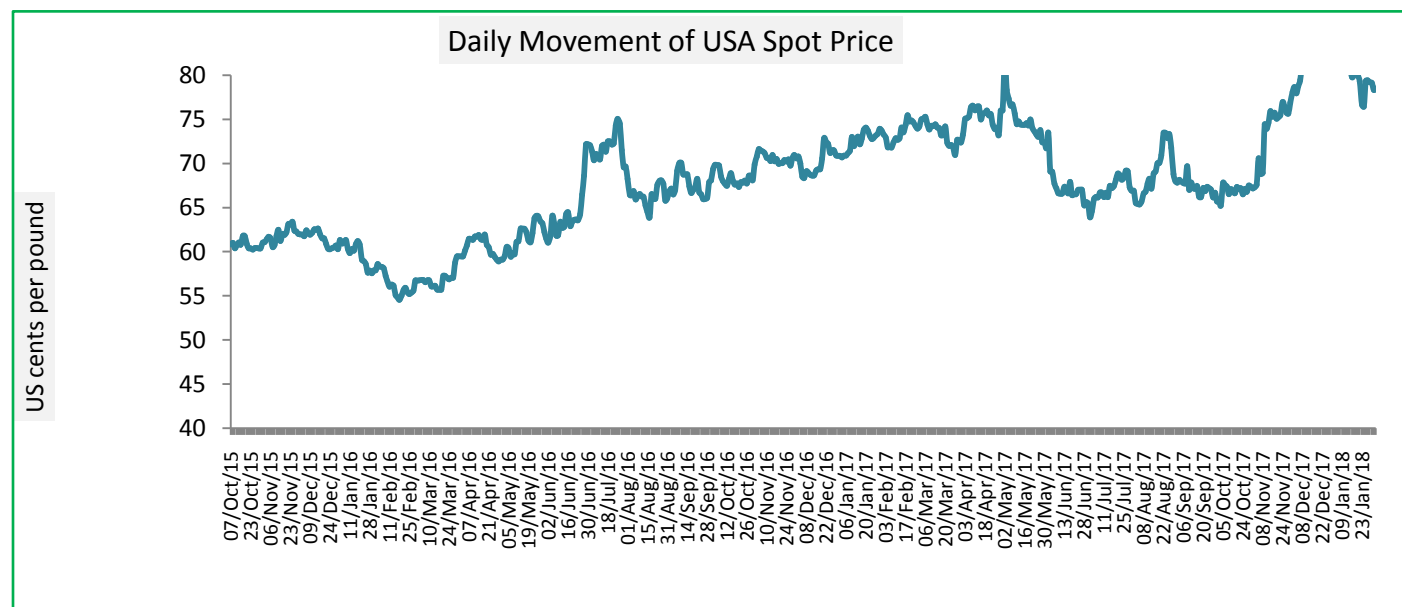
Cotton Index	Weekly Average Price as on		% Change
	15-Feb-18	08-Feb-18	
CCIndex(328)	159692	15705.5	916.79
CCIndex(527)	14702	14709	-0.05
CCIndex(229)	16246	16244.4	0.01
Prices in Yuan per ton			





## USA Spot Prices

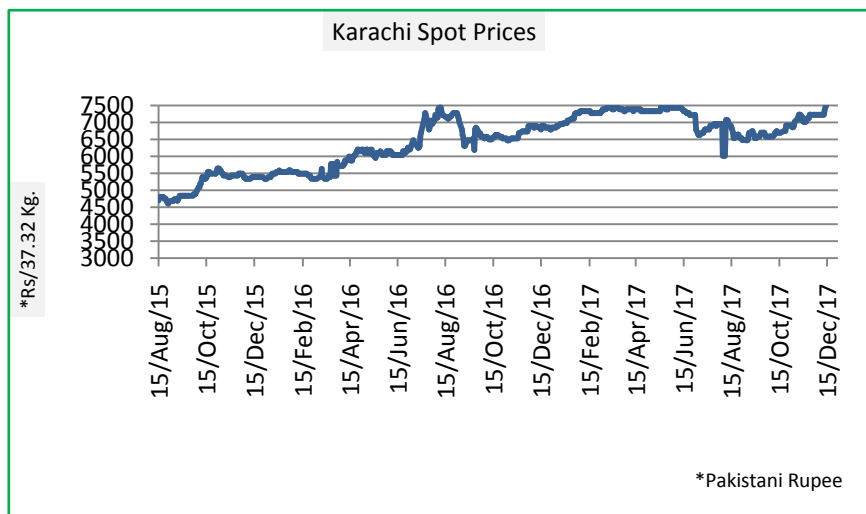
According to latest report of USDA, global 2017/18 cotton ending stocks are revised down this month. Production in China is estimated to be lower, based on arrivals at gins. World ending stocks are now projected at 92.38 million bales



USA Spot Prices	Weekly Average Price as on		% Change
	15-Feb18	08-Feb18	
Prices	78.93	78.13	1.02
Prices in US cents per Pound			

## Pakistan Spot Price

Annual growth output of Cotton in Pakistan has increased to 12.3 per cent amid higher arrivals of seed cotton during the period October 01-15, 2017. Pakistan has harvested 8.134 million bales of cotton up to October 31, 2017 according to data released by the Pakistan Cotton Ginners Association. Seed cotton arrivals during the same period increased by 3 per cent to 389,490 bales. According to the latest estimates, Pakistan is

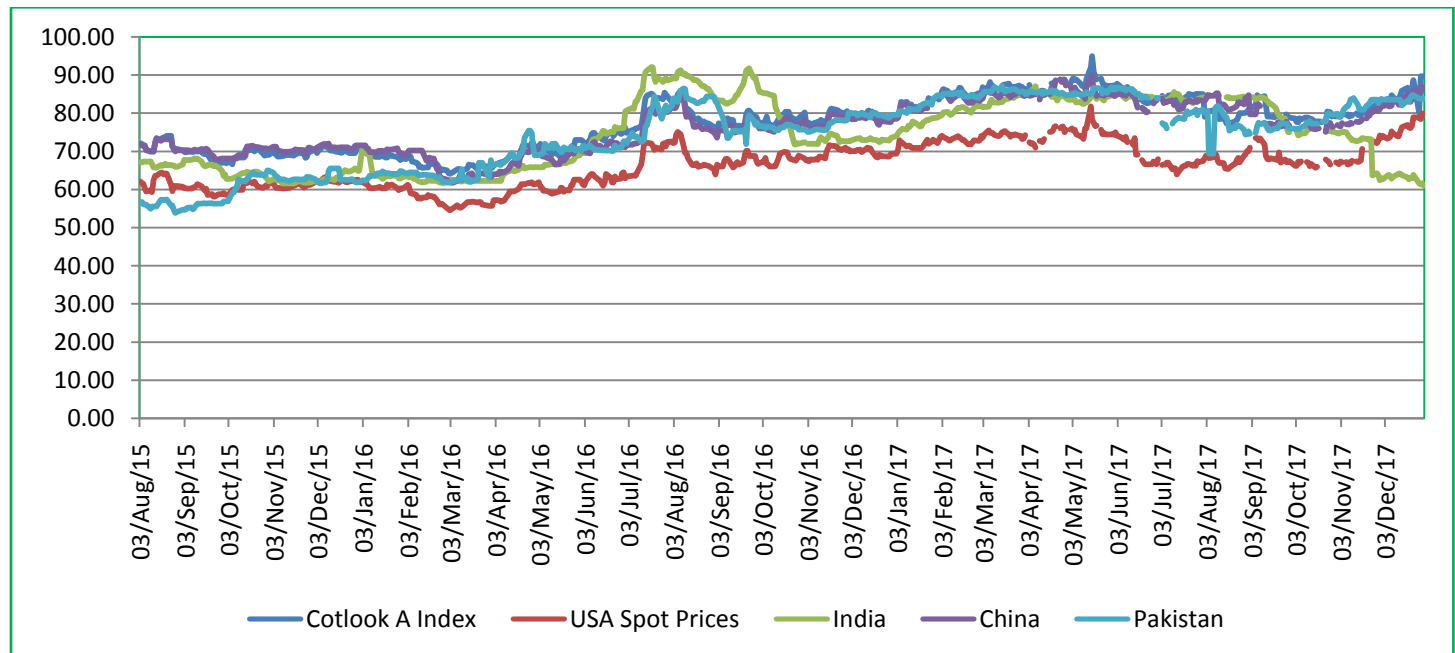




expected to produce 9.15 million bales during the current season.

Karachi Spot Prices	Weekly Average Price as on		% Change
	08-Feb 18	01-Jan-18	
Prices	7683	7787	-1.34
Prices in Rs per 37.32 Kg			

### International Price Comparison



### Technical Analysis of Cotton Future (Jan'18 Contract) at ICE



**Weekly Technical Outlook:**

- Candlesticks denote bullish movement in the market.
- Volume decreased while Open Interest increased.
- We expect cotton prices to remain sideways to weak in the coming week.

**Expected Price Range During Coming Week**

Expected Trend	Expected Trading Band
Range bound to Bearish Momentum	70.00-85.00

**Expected Support and Resistance**

Support 1	Support 2	Resistance 1	Resistance 2
72	68.00	75.00	80.00

Figures in US cents/pound

**Cotton Future Prices at ICE****ICE Futures Cotton**

Contracts	15-Feb	Week Ago	Month ago	Year Ago	%W-o-W change	%M-o-M change	%Y-o-Y change
Mar-18	75.41	76.11	81.68	74.92	-0.92	-7.68	0.65
May-18	76.77	77.47	81.96		-0.92	-6.33	
Jul-18	77.76	78.45	82.22		-0.89	-5.42	
Oct-18	76.26	75.78	76.77		0.61	-0.66	
Dec-18	75.49	74.85	75.34		0.84	0.20	
Mar-19	75.84	75.53	75.61		0.41		

**Cotton Prices at Key Spot Markets:**

Commodity	Kapas		Weekly Average Prices (Rs./Quintal)		Change
State	Centre	Variety	09th to 15th February 2018	02nd to 08th February 2018	
Gujarat	Ahmedabad	Shankar-6	5195	5142	53
	Gondal	Shankar-6	NR	5100	-
	Rajkot	B.T. Cotton	5137	5144	-7
	Patan	B.T. Cotton	5231	5214	17
	Kadi	B.T. Cotton	5200	5146	54
	Deesa	B.T. Cotton	NA	4950	-
	Dhrol	B.T. Cotton	5135	5030	105
Punjab	Fazilika	B.T. Cotton	NA	NA	-



	Muktsar	B.T. Cotton	NA	NA	-
Haryana	Bhiwani	B.T. Cotton	5304	5338	-34
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	5192	5263	-72
	Fatehabad	B.T. Cotton	5256	5332	-76
	Jind	B.T. Cotton	5456	5391	65
	Uchana	B.T. Cotton	5279	5284	-5
	Dabwali	B.T. Cotton	5136	5174	-38
Rajasthan	Hanumangarh	B.T. Cotton	5250	5274	-24
	Rawatsar	B.T. Cotton	5131	5230	-99
Madhya Pradesh	Khandwa	Mech-1	4800	4817	-17
	Khargaon	Mech-1	NA	NA	-
Maharashtra	Amravati	Mech-1	5000	4900	100
	Jamner	Medium Staple	NA	NA	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-
	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	4695	4693	3
Andhra Pradesh	Guntur	Un-Ginned	NA	NA	-
	Kurnool	Un-Ginned	4895	NA	-
	Krishna	Un-Ginned	NA	NA	-
	East Godavari	Un-Ginned	NA	NA	-
Karnataka	Bijapur	Bunny	5361	5323	38
	Hubli	D.C.H.	5390	5368	23
	Hubli	B.T. Cotton	NA	NA	-
	Raichur	H-44 Cotton	5095	5140	-45
Commodity	Lint		Prices (Rs./Maund of 37.32kg each)		Change
State	Centre	Variety	09th to 15th February 2018	02nd to 08th February 2018	
Punjab	Bhatinda	J-34	4239	4246	-7
	Abohar	J-34	4238	4248	-10
	Mansa	J-34	4211	4215	-4
	Muktsar	J-34	NA	NA	-
	Fazilika	J-34	NA	NA	-
Haryana	Sirsa	J-34	4233	4227	6
Rajasthan	Sri-Ganganagar	J-34	3976	3975	1


**Week on Week Price: Scenario of Cotton:**

Commodity	Kapas		Today	Week Ago	Month Ago	Year Ago
State	Centre	Variety	14-Feb-18	7-Feb-18	13-Jan-18	14-Feb-17
Gujarat	Ahmedabad	Shankar-6	5125	5050	5500	5900
	Gondal	Shankar-6	NR	NR	5150	5880
	Rajkot	B.T. Cotton	5100	5150	5325	5965
	Patan	B.T. Cotton	5240	5195	5325	5870
	Kadi	B.T. Cotton	5200	5075	5350	5800
	Deesa	B.T. Cotton	NA	NA	5110	NA
	Dhrol	B.T. Cotton	NR	5025	NR	5900
Punjab	Fazilika	B.T. Cotton	NR	NR	NR	NR
	Muktsar	B.T. Cotton	NR	NR	NR	NR
Haryana	Bhiwani	B.T. Cotton	5250	5300	5600	6170
	Bhiwani	Desi	NA	NA	6200	5600
	Adampur	B.T. Cotton	NR	5250	5410	6000
	Fatehabad	B.T. Cotton	5230	5260	5510	5990
	Jind	B.T. Cotton	NA	NR	5650	6109
	Uchana	B.T. Cotton	5277	5249	5611	6045
	Dabwali	B.T. Cotton	5140	5140	5510	5880
Rajasthan	Hanumangarh	B.T. Cotton	5200	5200	5500	6000
	Rawatsar	B.T. Cotton	5080	5150	5600	5975
Madhya Pradesh	Khandwa	Mech-1	NR	NR	Closed	5700
	Khargaon	Mech-1	NR	NR	Closed	5845
Maharashtra	Amravati	Mech-1	5200	4800	5200	5375
	Jamner	Medium Staple	NA	NA	NA	5386
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	5250	4750
	Hathras	Desi	NA	NA	NA	NA
Telangana	Adilabad	Un-Ginned	NA	4720	5010	5450
Andhra Pradesh	Guntur	Un-Ginned	NA	NA	NA	5000
	Kurnool	Un-Ginned	NA	NA	NA	NA
	Krishna	Un-Ginned	NA	NA	NA	5800
	East Godavari	Un-Ginned	NA	NA	NA	4160
Karnataka	Bijapur	Bunny	NA	5229	5619	6069
	Hubli	D.C.H.	5419	NA	5769	5889
	Hubli	B.T. Cotton	NA	NA	6639	NA
	Raichur	H-44 Cotton	5100	5100	5375	6000



Commodity	Lint		Today	Week Ago	Month Ago	Year Ago
State	Centre	Variety	14-Feb-18	7-Feb-18	13-Jan-18	14-Feb-17
Punjab	Bhatinda	J-34	4230	4205	4420	4660
	Abohar	J-34	4230	4220	4420	4660
	Mansa	J-34	Closed	4200	Closed	4650
	Muktsar	J-34	NR	NR	NR	NR
	Fazilika	J-34	NR	NR	NR	NR
Haryana	Sirsa	J-34	4220	4200	4400	4590
Rajasthan	Sri-Ganganagar	J-34	3995	3948	4146	4778

#### Cotton Arrivals in Key Centers:

Commodity	Kapas		Weekly Sum Arrivals (Quintal)		Change
State	Centre	Variety	09th to 15th February 2018	02nd to 08th February 2018	
Gujarat	Ahmedabad	Shankar-6	280500	272000	8500
	Gondal	Shankar-6	NR	2859	-
	Rajkot	B.T. Cotton	25450	21250	4200
	Patan	B.T. Cotton	26263	24298	1965
	Kadi	B.T. Cotton	255000	155000	100000
	Deesa	B.T. Cotton	NA	475	-
	Dhrol	B.T. Cotton	554	2234	-1680
Punjab	Fazilika	B.T. Cotton	NA	NA	-
	Muktsar	B.T. Cotton	NA	NA	-
Haryana	Bhiwani	B.T. Cotton	4700	5200	-500
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	11050	28900	-17850
	Fatehabad	B.T. Cotton	3975	2550	1425
	Jind	B.T. Cotton	493	927	-434
	Uchana	B.T. Cotton	6960	8240	-1280
	Dabwali	B.T. Cotton	2070	2175	-105
Rajasthan	Hanumangarh	B.T. Cotton	10200	6800	3400
	Rawatsar	B.T. Cotton	3800	3550	250
Madhya Pradesh	Khandwa	Mech-1	1200	1250	-50
	Khargaon	Mech-1	NA	NA	-
Maharashtra	Amravati	Mech-1	68000	99000	-31000





	Jamner	Medium Staple	NA	NA	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-
	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	9936	19140	-9204
Andhra Pradesh	Guntur	Un-Ginned	NA	NA	-
	Kurnool	Un-Ginned	136	NA	-
	Krishna	Un-Ginned	NA	NA	-
	East Godavari	Un-Ginned	NA	NA	-
Karnataka	Bijapur	Bunny	9128	14500	-5372
	Hubli	D.C.H.	4685	218	4467
	Hubli	B.T. Cotton	NA	NA	-
	Raichur	H-44 Cotton	3306	3209	97
Commodity	Lint		Weekly Sum Arrivals (Quintal)		Change
State	Centre	Variety	09th to 15th February 2018	02nd to 08th February 2018	
Punjab	Bhatinda	J-34	28900	32300	-3400
	Abohar	J-34	4590	5185	-595
	Mansa	J-34	2465	3740	-1275
Haryana	Sirsa	J-34	4590	3400	1190
Rajasthan	Sri-Ganganagar	J-34	3800	2900	900

#### Cotton Association of India Spot Rates:

Trade Name	Staple	Micronaire	Strength/ GPT	Weekly Average Prices		+/- Change
				8th to 14th February 2018	1st to 07th February 2018	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	41983	40800	1183
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	42450	41300	1150
J-34(202)	26mm	3.5 - 4.9	23	39333	39460	-127
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	38500	38920	-420
Shankar-6(105)	29mm	3.5 - 4.9	28	40183	40140	43
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	42000	41660	340
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	42650	42480	170
DCH-32(107)	34mm	3.0 - 3.8	33	56000	56000	Unch

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