COTTON WEEKLY RESEARCH REPORT

26 Nov 2018

Domestic market summary

Domestic market Scenario: Most Cotton spot market prices expected to trade sideways to lower on steady demand but expectation of higher arrivals may keep prices under pressure in coming weeks. Moreover, export demand from China, Bangladesh, Vietnam and opening up of Pakistan market to keep prices high this season. Average price of Lint at Sirsa during the week was Rs. 4560 per maund (of 37.32 Kg each), slightly lower compared to the previous week price of Rs4564. Cotton fiber (Shankar-6) prices noticed weak this week Average price was Rs 45550per candy (of 355.6 kg each) during the week, which was Rs 46000 per candy previous week.

Weekly Price Outlook: In the coming week we expect Kapas price to remain to Range bound with the price band of Rs 5500-6500 per quintal in the Rajkot market. Lint price at Sirsa is likely to be in range of Rs 4400-5000 per maund.

Major Market Highlights:

- Cotton prices traded lower in the domestic market during last week, on rising supplies, slow demand from spinning mills and a stronger Indian rupee.
- Rupee surged to 70.50 from 74.35 levels during the week.
- India is expecting good demand from China, Vietnam, Bangladesh and Pakistan.
- Gujarat Cotton prices of 29 mm sold between 44,700 to 45,950 Rs./Candy.
- NY December futures w/w lost 1.20 cents.
- Cotton prices traded lower in the domestic market on rising supplies, slow demand from spinning mills and a stronger Indian rupee. Slow offtake in yarn promted mills to buy on hand to mouth basis. Arrivals are at 160'000 bales per day approximately and are expected to surge from early December onwards.
- According to the Cotton Advisory board, the cotton production of India is placed 2 to 3% lower to 36 mln bales in 2018-19 as compared to its estimates of 2017-18 followed by lower production estimates in Gujarat and Maharashtra on account of scanty rains. As per IMD, Gujarat got 484.6 mm rainfall, 28% below the normal, while Maharashtra got 925.8 mm rainfall, 8% below normal during the July-September 2018.

Domestic Cotton Balanace sheet

Supply	2016-17	2017-18	2018-19*
Opening Stock	36.5	30	20
Production	337.25	365	353
Imports	27	15	27
Total Supply	400.75	410	400
Demand			
Mill	265	275	280
Small mill	27	30	35
Non Mill	15.75	15	20
Total Consumption	307.75	320	335
Exports	63	70	60
Total Consumption	370.75	390	390
Ending Stocks	30	20	10

Source: Agriwatch & CAI

Balance Sheet Highlight (2017-18):

As per the latest estimates by Agriwatch, cotton output in country during the season 2018-19 would be around 353 lakh bales (of 170 kg each) which is lower compared to production of last season.

Following lower production, imports will rose marginally to 27 lakh bales compared to 15 lakh bales in previous season.

Due to lower opening stock imports, and lower production of cotton availability would be standing lower this season at 400lakh bales compared to 410 lakh bales during the previous season.

Total domestic consumption (Including mill, small mill and non-mill consumption) would be around 335 lakh bales compared to 320 lakh bales during the previous season.

Cotton exports are expected to remain lower as that of previous year. It is expected that country would export around 60 lakh bales of cotton in the season 2017-18.

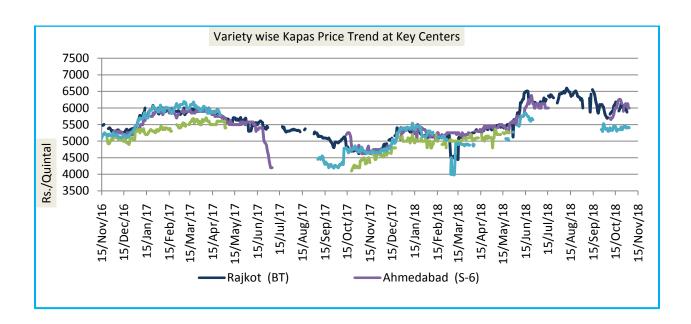
Ending stocks are expected to be around 10 lakh bales, it is lower compared to the ending stocks of previous season

Domestic Cotton Prices Scenario

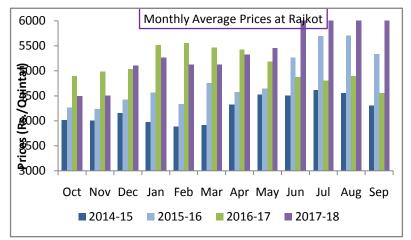
Kapas (Raw Cotton) Weekly Price Scenario

Weekly Price Review: Weekly kapas average price at Rajkot rose is Rs 5857 /quintal this week.

Weekly Price Outlook: Kapas prices are expected to remain range-bound in coming days. The expected range for Kapas at Rajkot is Rs 5400-6500 per quintal for the coming week.



Kapas Monthly M-o-M Price Scenario

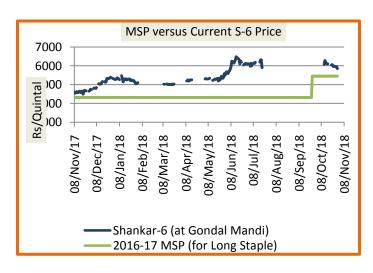


Kapas(seed cotton) prices in country noticed weak tone during the Oct month when compared to the previous month, and the same is ruling higher compared to the prices during the corresponding month of the previous season.

Monthly average price of Kapas at Rajkot remained Rs. 5940 per quintal during Aug, which was Rs. 6426 during previous month and Rs.4895 per quintal during the corresponding month last year. We expect Kapas prices to remain to firm in the coming

month. The expected price range for Sep month is likely to be Rs 5500-6500 per quintal.

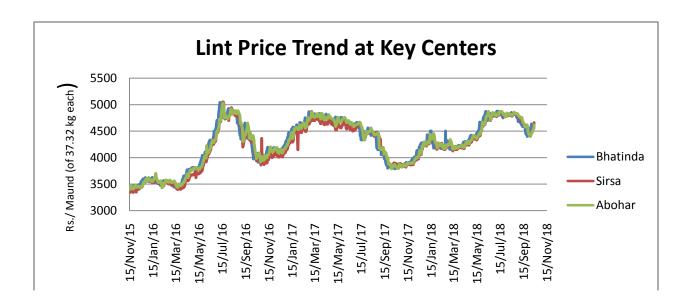
Spot Price versus MSP



The Kapas prices are ruling above the MSP so far. The gap between the two prices has deccreased this3rd week of Nov. The average gap between the prices was Rs 440 compared to Rs 465 aweek earliar. This indiacates prices are decreasing.

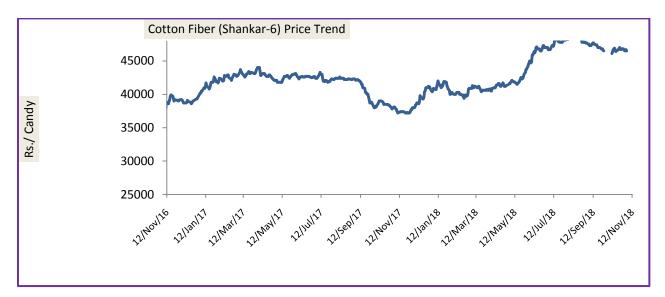
Lint price Outlook

Lint prices remained slightly firm during the week owing to tight tone prevailing in market. Weekly average price of Lint at Sirsa remained Rs4560. per maund of 37.32 kg each, slightly higer compared to the previous week price of Rs 4564 per maund.



Cotton Fiber price Outlook

Cotton fiber noticed down trend in this week compared to the previous week. Average price was Rs 45550 per candy (of 355.6 kg each) during the week, which was Rs46000 per candy previous week. and around Rs 37400 per candy during the corresponding week previous season. We expect cotton fiber to remain in range of Rs 45000 -49000 per candy in the coming week candy.

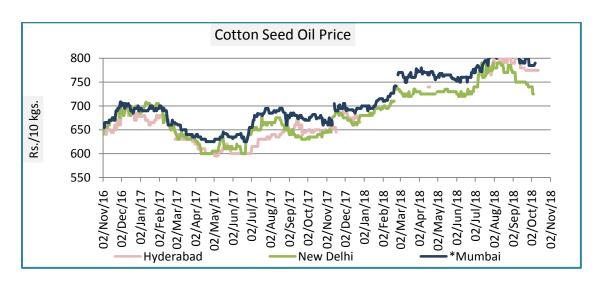


Cotton Seed Oil and Cotton Seed Oil Cake

Cotton Seed Oil weekly Price Scenario

Cotton seed oil price noticed weak tone during the week. Weekly average price in New Delhi is Rs 694 per 10 Kg, to the weekly average price of Rs 709 per 10 Kg in previous week.

	Weekly Average Pr	ice as on (Rs/10 kg.)	% Change
	22-Nov-18	15-Nov-18	% Change
New Delhi	694	709	-2.12
Rajkot	710	732	-3.01
Hyderabad	715	749	-4.54
Mumbai*	726	753	-3.59
	•		

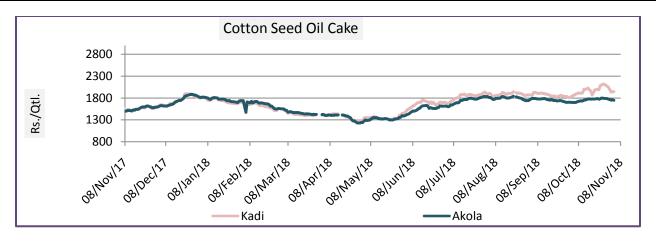


Cotton Seed Oil Cake weekly Price Scenario

Cotton seed oil cake price noticed slightly firm tone during this week. Weekly average price in Akola remained Rs 1987 per quintal, lower compared to the weekly average price of Rs 1940 per quintal in the previous week.

	Weekly Average Price					
	22-Nov-18	15-Nov-18				
Centers						
	2023	1984	1.97			
Kadi						
	1987	1940	2.42			
Akola						

*Source: NCDEX



International Market Scenario

International cotton prices remained slightly weak during the week. Cotlook A index weekly average stood 86.18 at cents/pound this week, which was 86.33 cents/pound during last week

Major Market Highlights:

The most active cotton contract on ICE Futures U.S., the March contract settled down 1.56 cent, or 1.98 percent, at 77.22 cents per lb. The contract fell to 77.2 cents a lb earlier in the session, its lowest since Oct. 9.

This month's 2018/19 U.S. balance sheet shows lower production, consumption, exports, and ending stocks. Production is reduced 1.35 million bales due mainly to decreases in the Southeast, reflecting the impact of adverse weather. Domestic mill use is reduced 1.00 lakh bales and exports are reduced 5.00lakh bales. Projected ending stocks in 2018/19 are 7.00 lakh bales lower this month, at 4.3 million bales or 24 percent of use. The marketing-year-average price received by producers is forecast between 71.0 and 77.0 cents per pound, with a midpoint of 74.0 cents, 1 cent above last month.

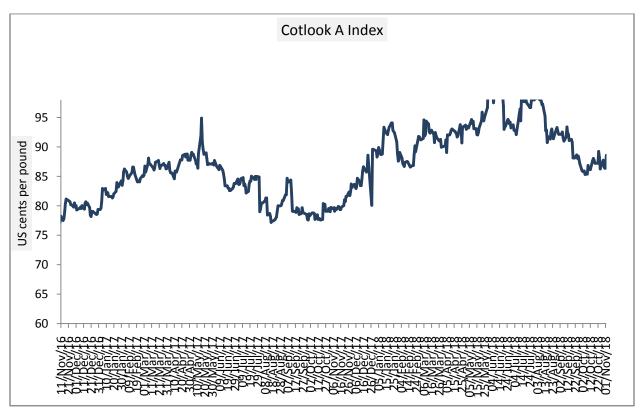
This month's 2018/19 world supply and demand forecasts include lower beginning stocks, production, consumption, trade, and ending stocks. Historical revisions to Benin's exports resulted in a 3.75 lakh bales decrease in 2018/19 beginning stocks there, accounting for much of this month's 5.00 lakh bale decline in global beginning stocks. Forecast global production is reduced 2.3 million bales as smaller expected crops in the United States, India, Pakistan, and Turkmenistan offset an increase in Benin. Consumption is reduced 8.75 lakh bales, with smaller expected mill use in India, Pakistan, Turkey, Brazil, Indonesia, and the United States. Global ending stocks are 1.8 million bales lower this month, at 73 million bales or 57 percent of mill use.

The US Department of Agriculture's Foreign Agricultural Service has projected India's Cotton production in 2018-19 (Aug-Jul) at 36.5 mln bales, down nearly by 2% against 37.2 mln bales in previous year, where one Indian bale equals 170 kg.Dry weather in the key growing regions of Gujarat and Maharashtra have hampered crop development and will likely to affect yields of standing crop. The US agency has estimated opening stock of Cotton for 2018-19 at 15.6 mln bales, higher than the opening stock of 14.3 mln bales in 2017-18. Imports have been estimated at 1.9 mln bales in 2018-19, compared with 2.2 mln bales in the previous year. On the demand side, consumption by mills in 2018-19 is seen at 32.1 mln bales, slightly higher from 31.4 bales a year earlier. Exports are seen falling to 5.5 mln bales from 6.7 mln bales in 2017-18. Considering consumption and exports, the closing stock at the end of 2018-19 is pegged at 16.6 mln bales, up from 15.6 mln bales the previous year.

Cotlook A Index

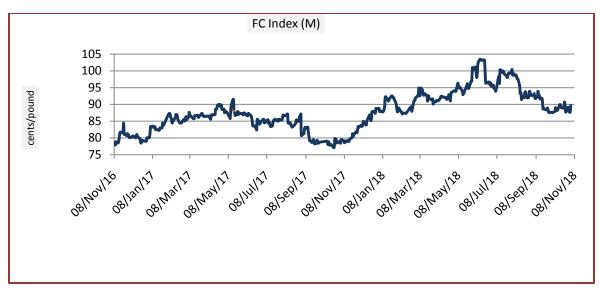
Cotlook A index remained Range bound during the week.

Cotlook A Index	Weekly Avera	% Change		
	22-Nov-18	15 -Nov -18		
Prices	86.18 86.33		-0.17	
Prices in US cents per Pound				



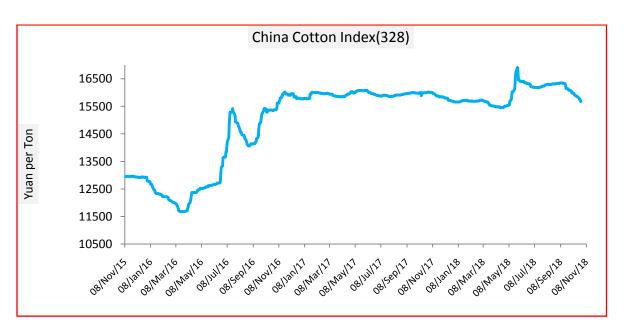
China Cotton Index and Foreign Cotton Index

Cotton Index	Monthly Avera	% Change			
	22-Nov-18	15-Nov-18	, , , , , , , , , , , , , , , , , , , ,		
FC (S)	90.49	92.89	-2.58		
FC (M)	86.64	89.11	-2.77		
FC (L)	84.96 87.34		-2.72		
	Prices in US cents per Pound				



China Index remained slightly weak during the Week. CC Index (328) remained 15552 Yuan per ton during the week. Average was 15656 Yuan per ton during previous week.

Cotton Index	Monthly Avera	% Change	
	22-Nov-18	15-Nov-18	, s shangs
CCIndex(328)	(328) 15552 15656		-0.66
CCIndex(527)	14616	14736	-0.81
CCIndex(229)	16130 16283		-0.94
			Prices in Yuan per ton



USA Spot Prices

U.S. cotton planted area for 2018 was increased nearly 4 percent in September based on acreage reported to USDA's Farm Service Agency (FSA). Planted area was estimated at 14.0 million acres by USDA's National Agricultural Statistics Service (NASS), while harvested area was projected at 10.55 million acres—up 4 percent from the August forecast. As a

result, abandonment in 2018 is expected near 25 percent, compared with 12 percent in 2017. The national yield is forecast 10 pounds below 2017's record at 895 pounds per harvested acre.

USA Spot Prices	Monthly Avera	% Change	
·	22-Nov-18	15-Nov-18	C
Prices	78.1	78.1 77.85	
	rices in US cents per Pound		

Pakistan Spot Prices

Cotton production is estimated to fall 25 percent short of its target of 14.37 million bales in the current season as water shortage and pest attacks have squeezed the crop yields – signaling hard time ahead for the already struggling economy that is heavily reliant on fibre.

Official data on last week revealed that cotton output for 2018/19 is estimated at 10.847 million bales as water shortage and cotton leaf curl virus (CLCV) held back overall gains of areas under cultivation. The data showed that cotton production in the Punjab is estimated at 8.077 million bales as against the target of 10 million bales, while Sindh's output is feared to be just 2.60 million bales against the target of 4.20 million bales.

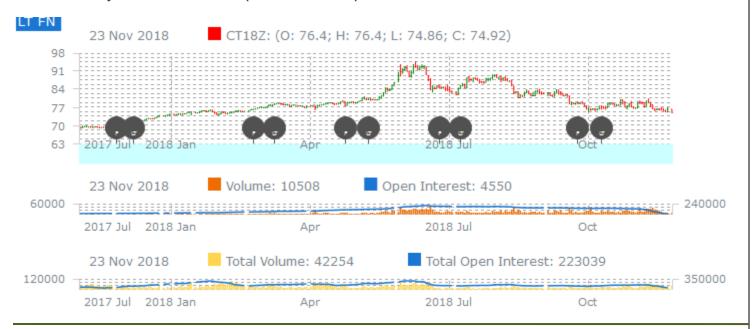
The country achieved a decade-high growth of 5.8 percent during the last fiscal year, but analysts feared the economy is likely to slide off on external pressures. An estimate said one million bales have an impact of 0.5 percentage points on GDP and the effect of cotton shortage on the economy due to the sector's backward and forward linkages with textile industry could simply be assessed.

Karachi Spot	Monthly Avera	% Change	
Prices	15-Nov-18	08-Nov-18	Ü
Prices	8972	8972 8910	
			Prices in Rs per 37.32 Kg

Technical Analysis of Cotton Future (Oct'18 Contract) at ICE

Weekly Technical Outlook:

Technical Analysis of Cotton Future ('Dec 18 Contract) at ICE



- > Candlesticks denote bearish movement in the market.
- Volume increased while Open Interest decreased.
- > We expect cotton prices to remain sideways to firm in the coming month.

Expected Price Range During Coming month

Expected Trend	Expected Trading Band
Range bound to BearishMomentum	73-75

Expected Support and Resistance

Support 1	Support 2	Resistance 1	Resistance 2
70	65	100	95

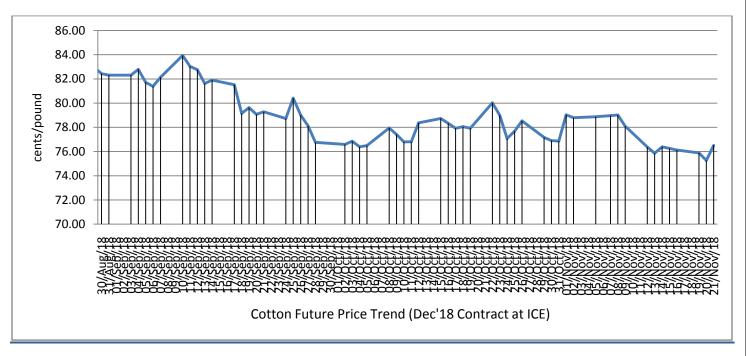
Figures in US cents/pound

Cotton Future Prices at ICE

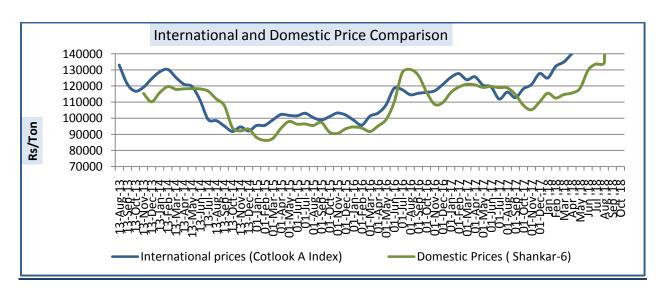
Cotton Prices in Future Contract on							
ICE						Prices in cen	its/Lb
							% Change
		21_Oct_2018	21_Sep_2018	11_June_201	21_Nov_20	% Change	over
	21_Nov_20	(1 month	(3 month	8 (6 month	17 (Year	over a	previous
Contracts	18	ago)	ago)	ago)	Ago)	month	year

					-	-	
01-Dec-18	75.27	80.02	79.13	84.29	-	4.75	-
01-Mar-19	77.43	81.45	79.51	83.96	-	4.02	-
01-May-19	78.67	82.39	80.13	83.93	-	3.72	-
01-Jul-19	79.87	82.97	80.72	83.99	-	3.1	-
01-Oct-19	77.14	79.60	80.72	-	-	2.46	-
01-Dec-19	76.63	77.58	77.25	-	-	0.95	-
					-	4.75	-

Future Price Trend (Active Contract):



International and Domestic Price Comparison



Cotton Prices at Key Spot Markets:

Commodity		Kapas		Weekly Average Prices (Rs./Quintal)		
State	Centre	Variety	16th to 22nd Nov 2018	09th to 15th Nov 2018	Change	
	Ahmedabad	Shankar-6	5846	5850	-4	
	Gondal	Shankar-6	5811	5853	-42	
	Rajkot	B.T. Cotton	5858	5838	20	
Gujarat	Patan	B.T. Cotton	5816	5938	-122	
	Kadi	B.T. Cotton	5950	5950	Unch	
	Deesa	B.T. Cotton	5562	5550	12	
	Dhrol	B.T. Cotton	5731	5750	-19	
Dunich	Fazilika	B.T. Cotton	NR	NR	-	
Punjab	Muktsar	B.T. Cotton	NR	NR	-	
	Bhiwani	B.T. Cotton	5708	5567	141	
	Bhiwani	Desi	6467	6300	167	
	Adampur	B.T. Cotton	5545	5440	105	
Haryana	Fatehabad	B.T. Cotton	5628	5490	138	
	Jind	B.T. Cotton	5802	5624	178	
	Uchana	B.T. Cotton	5582	5500	82	
	Dabwali	B.T. Cotton	5825	5425	400	
Dalaathan	Hanumangarh	B.T. Cotton	5622	5575	47	
Rajasthan	Rawatsar	B.T. Cotton	5484	5390	94	
Madhua Duadaah	Khandwa	Mech-1	5573	5627	-54	
Madhya Pradesh	Khargaon	Mech-1	5597	5605	-8	
Mahayaabtya	Amravati	Mech-1	5900	NA	-	
Maharashtra	Jamner	Medium Staple	NA	NA	-	
Litter Dredeck	Hathras	B.T. Cotton	5733	5900	-167	
Uttar Pradesh	Hathras	Desi	4742	4750	-8	
Telangana	Adilabad	Un-Ginned	NA	NA	-	
	Guntur	Un-Ginned	NA	NA	-	
Andhra Pradesh	Kurnool	Un-Ginned	NA	NA	-	
Andhra Pradesh	Krishna	Un-Ginned	NA	NA	-	
	East Godavari	Un-Ginned	NA	NA	-	
	Bijapur	Bunny	6024	5980	44	
Karnataka	Hubli	D.C.H.	5841	5770	71	
Namalaka	Hubli	B.T. Cotton	6837	6534	303	
	Raichur	H-44 Cotton	5776	5798	-22	
Commodity		Lint	Prices (Rs. 37.32kç		Change	

State	Centre	Variety	16th to 22nd Nov 2018	09th to 15th Nov 2018	
	Bhatinda	J-34	4565	4560	5
	Abohar	J-34	4568	4560	8
Punjab	Mansa	J-34	4518	4537	-20
	Muktsar	J-34	NR	NR	-
	Fazilika	J-34	NR	NR	-
Haryana	Sirsa	J-34	4560	4550	10
Rajasthan	Sri-Ganganagar	J-34	4273	4302	-29

Week on Week Price: Scenario of Cotton:									
Commodity	Ка	pas	Today	Week Ago	Month Ago	Year Ago			
State	Centre	Variety	22-Nov-18	15-Nov-18	22-Oct-18	22-Nov-17			
	Ahmedabad	Shankar-6	5750	5875	6050	4700			
	Gondal	Shankar-6	5705	5855	6055	4695			
	Rajkot	B.T. Cotton	5840	5875	6025	4710			
Gujarat	Patan	B.T. Cotton	5800	5910	6060	4700			
	Kadi	B.T. Cotton	5900	6000	6200	4850			
	Deesa	B.T. Cotton	5480	6000	5635	NA			
	Dhrol	B.T. Cotton	5675	5765	5935	NA			
Punjab	Fazilika	B.T. Cotton	NR	NR	NR	NR			
Punjab	Muktsar	B.T. Cotton	NR	NR	NR	NR			
	Bhiwani	B.T. Cotton	5700	5625	5450	4800			
	Bhiwani	Desi	6400	6500	5900	5400			
	Adampur	B.T. Cotton	5550	5520	5350	4650			
Haryana	Fatehabad	B.T. Cotton	5640	5600	5350	4740			
	Jind	B.T. Cotton	5800	5650	5500	4850			
	Uchana	B.T. Cotton	5600	5510	5440	4774			
	Dabwali	B.T. Cotton	5850	5550	5270	4575			
Paiasthan	Hanumangarh	B.T. Cotton	5600	5700	5400	4800			
Rajasthan	Rawatsar	B.T. Cotton	5500	5450	5280	4625			
Madhya Pradesh	Khandwa	Mech-1	5400	5635	5600	4600			
wadnya Pradesh	Khargaon	Mech-1	NR	5620	5705	4800			
Maharashtra	Amravati	Mech-1	5850	NA	NA	4650			
WallalaSilla	Jamner	Medium Staple	NA	NA	NA	NA			
Uttar Pradesh	Hathras	B.T. Cotton	5800	6000	6000	NA			
Ollai Fiauesii	Hathras	Desi	5050	4800	4700	NA			
Telangana	Adilabad	Un-Ginned	NR	NA	5650	4520			

	Guntur	Un-Ginned	NA	NA	NA	NA
Andhra Pradesh	Kurnool	Un-Ginned	NA	NA	NA	NA
Andhra Fradesh	Krishna	Un-Ginned	NA	NA	NA	4320
	East Godavari	Un-Ginned	NA	NA	NA	4320
	Bijapur	Bunny	5979	6023	6119	4989
Karnataka	Hubli	D.C.H.	5819	5805	6007	5081
Namataka	Hubli	B.T. Cotton	6789	6639	NA	6109
	Raichur	H-44 Cotton	5700	5780	5911	4650
Commodity	Li	nt	Today	Week Ago	Month Ago	Year Ago
State	Centre	Variety	22-Nov-18	15-Nov-18	22-Oct-18	22-Nov-17
	Bhatinda	J-34	4540	4605	4585	3890
	Abohar	J-34	4540	4600	4590	3890
Punjab	Mansa	J-34	4400	4580	4540	3870
	Muktsar	J-34	NR	NR	NR	NR
	Fazilika	J-34	NR	NR	NR	NR
Haryana	Sirsa	J-34	4520	4610	4600	3865
Rajasthan	Sri-Ganganagar	J-34	4277	4324	4254	3624

Cotton Arrivals in Key Centers:

Commodity	Ka	Kapas		Weekly Sum Arrivals (Quintal)		
State	Centre	Variety	16th to 22nd Nov 2018	09th to 15th Nov 2018	Change	
	Ahmedabad	Shankar-6	334900	68000	266900	
	Gondal	Shankar-6	19639	4890	14749	
	Rajkot	B.T. Cotton	35450	9400	26050	
Gujarat	Patan	B.T. Cotton	157270	28824	128446	
	Kadi	B.T. Cotton	190000	35000	155000	
	Deesa	B.T. Cotton	375	40	335	
	Dhrol	B.T. Cotton	3611	941	2670	
Dunioh	Fazilika	B.T. Cotton	NR	NR	-	
Punjab	Muktsar	B.T. Cotton	NR	NR	-	
	Bhiwani	B.T. Cotton	26000	22000	4000	
	Bhiwani	Desi	NA	NA	-	
	Adampur	B.T. Cotton	5270	2720	2550	
Haryana	Fatehabad	B.T. Cotton	3650	2000	1650	
	Jind	B.T. Cotton	2545	782	1763	
	Uchana	B.T. Cotton	18620	7290	11330	
	Dabwali	B.T. Cotton	200	700	-500	

	Hanumangarh	B.T. Cotton	8900	5000	3900	
Rajasthan	Rawatsar	B.T. Cotton	13000	4000	9000	
	Khandwa	Mech-1	16925	1326	15599	
Madhya Pradesh	Khargaon	Mech-1	55860	7180	48680	
	Amravati	Mech-1	50000	NA	-	
Maharashtra	Jamner	Medium Staple	NA	NA	-	
	Hathras	B.T. Cotton	915	250	665	
Uttar Pradesh	Hathras	Desi	455	110	345	
Telangana	Adilabad	Un-Ginned	NA	NA	-	
	Guntur	Un-Ginned	NA	NA	-	
Anadlana Duadaala	Kurnool	Un-Ginned	NA	NA	-	
Andhra Pradesh	Krishna	Un-Ginned	NA	NA	-	
	East Godavari	Un-Ginned	NA	NA	-	
	Bijapur	Bunny	23844	2394	21450	
Karnataka	Hubli	D.C.H.	796	502	294	
Namataka	Hubli	B.T. Cotton	146	10	136	
	Raichur	H-44 Cotton	5264	2565	2699	
Commodity	1	Lint		Weekly Sum Arrivals (Quintal)		
State	Centre	Variety	16th to 22nd Nov 2018	09th to 15th Nov 2018	Change	
	Bhatinda	J-34	44200	22100	22100	
Punjab	Abohar	J-34	5780	2210	3570	
	Mansa	J-34	3910	2210	1700	
Haryana	Sirsa	J-34	9860	2210	7650	
Rajasthan	Sri-Ganganagar	J-34	20500	8500	12000	

Cotton Arrivals in Key Centers:								
Кар	oas	Arrivals (Quintal)	Arrivals (Quintal)	Arrivals (Quintal)	Arrivals (Quintal)			
Centre	Variety	22-Nov-18	15-Nov-18	22-Oct-18	22-Nov-17			
Ahmedabad	Shankar-6	51000	42500	17000	57800			
Gondal	Shankar-6	5250	4134	1849	2768			
Rajkot	B.T. Cotton	6040	5000	2800	4750			
Patan	B.T. Cotton	17093	34790	22614	14005			
Kadi	B.T. Cotton	20000	20000	5000	50000			
Deesa	B.T. Cotton	40	50	15	NA			
Dhrol	B.T. Cotton	546	611	224	NA			
Fazilika	B.T. Cotton	NR	NR	NR	NR			
Muktsar	B.T. Cotton	NR	NR	NR	NR			
	Centre Ahmedabad Gondal Rajkot Patan Kadi Deesa Dhrol Fazilika	Kapas Centre Variety Ahmedabad Shankar-6 Gondal Shankar-6 Rajkot B.T. Cotton Patan B.T. Cotton Kadi B.T. Cotton Deesa B.T. Cotton Dhrol B.T. Cotton Fazilika B.T. Cotton	Kapas Arrivals (Quintal) Centre Variety 22-Nov-18 Ahmedabad Shankar-6 51000 Gondal Shankar-6 5250 Rajkot B.T. Cotton 6040 Patan B.T. Cotton 17093 Kadi B.T. Cotton 20000 Deesa B.T. Cotton 40 Dhrol B.T. Cotton 546 Fazilika B.T. Cotton NR	Kapas Arrivals (Quintal) Arrivals (Quintal) Centre Variety 22-Nov-18 15-Nov-18 Ahmedabad Shankar-6 51000 42500 Gondal Shankar-6 5250 4134 Rajkot B.T. Cotton 6040 5000 Patan B.T. Cotton 17093 34790 Kadi B.T. Cotton 20000 20000 Deesa B.T. Cotton 40 50 Dhrol B.T. Cotton 546 611 Fazilika B.T. Cotton NR NR	Kapas Arrivals (Quintal) Arrivals (Quintal) Arrivals (Quintal) Centre Variety 22-Nov-18 15-Nov-18 22-Oct-18 Ahmedabad Shankar-6 51000 42500 17000 Gondal Shankar-6 5250 4134 1849 Rajkot B.T. Cotton 6040 5000 2800 Patan B.T. Cotton 17093 34790 22614 Kadi B.T. Cotton 20000 20000 5000 Deesa B.T. Cotton 40 50 15 Dhrol B.T. Cotton 546 611 224 Fazilika B.T. Cotton NR NR NR			

1	Bhiwani	B.T. Cotton	4000	7000	18000	3500
	Bhiwani	Desi	NA	NA	200	10
	Adampur	B.T. Cotton	1020	680	3400	2550
Haryana	Fatehabad	B.T. Cotton	500	600	1000	1400
	Jind	B.T. Cotton	680	255	1275	595
	Uchana	B.T. Cotton	3220	3425	3200	3705
	Dabwali	B.T. Cotton	100	1300	1800	600
Deigethen	Hanumangarh	B.T. Cotton	1800	1500	5000	2500
Rajasthan	Rawatsar	B.T. Cotton	1000	3000	2000	3000
Madhua Duadach	Khandwa	Mech-1	2000	2130	2682	700
Madhya Pradesh	Khargaon	Mech-1	NR	11400	5200	5600
Makasaktsa	Amravati	Mech-1	13000	NA	NA	8000
Maharashtra	Jamner	Medium Staple	NA	NA	NA	NA
Uttar Pradesh	Hathras	B.T. Cotton	250	100	200	NA
Ottar Pradesh	Hathras	Desi	150	50	50	NA
Telangana	Adilabad	Un-Ginned	NR	NA	NA	23465
	Guntur	Un-Ginned	NA	NA	NA	NA
Andhra Pradesh	Kurnool	Un-Ginned	NA	NA	NA	NA
Anuma Frauesii	Krishna	Un-Ginned	NA	NA	NA	NA
	East Godavari	Un-Ginned	NA	NA	NA	NA
	Bijapur	Bunny	5615	3400	1644	4190
Karnataka	Hubli	D.C.H.	162	272	26	656
Namataka	Hubli	B.T. Cotton	26	8	NA	4
	Raichur	H-44 Cotton	1875	1117	1020	2190
Commodity	Li	nt	Arrivals (Quintal)	Arrivals (Quintal)	Arrivals (Quintal)	Arrivals (Quintal)
State	Centre	Variety	22-Nov-18	15-Nov-18	22-Oct-18	22-Nov-17
	Bhatinda	J-34	6800	6800	11900	6800
	Abohar	J-34	1020	850	2040	1020
Punjab	Mansa	J-34	510	850	1020	850
	Sirsa	J-34	1700	1190	1700	2040
	Sirsa Sri-Ganganagar	J-34 J-34	1700 3000	1190 3500	1700 1800	2040 5000

Cotton Association of India Spot Rates:

			Strongth/	Weekly Ave	.,		
Trade Name	Staple	Micronaire	Strength/ GPT	16th to 21st Nov 2018	0th to 15th Nov 2018	+/- Change	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	42733	42800	-67	
Bengal Deshi (SG)(201)	Below	5.0 - 7.0	15	43233	43300	-67	

	22mm					
J-34(202)	26mm	3.5 - 4.9	23	NA	NA	-
H-4/ MECH-1(105)	28mm	3.5 – 4.9	27	44200	NA	-
Shankar-6(105)	29mm	3.5 – 4.9	28	45683	46000	-317
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	46800	46800	Unch
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	47100	47220	-120
DCH-32(107)	34mm	3.0 - 3.8	33	57800	57820	-20

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2018 Indian Agribusiness Systems Ltd.

