

COTTON WEEKLY RESEARCH REPORT**24 DEC 2018****Domestic market summary**

Domestic market Scenario: Most Cotton spot market prices expected to trade sideways to lower on steady demand but expectation of higher arrivals may keep prices under pressure in coming weeks. Moreover, export demand from China, Bangladesh, Vietnam and opening up of Pakistan market to keep prices high this season. Average price of Lint at Sirsa during the week was Rs. 4420 per maund (of 37.32 Kg each), slightly lower compared to the previous week price of Rs 4446. Cotton fiber (Shankar-6) prices noticed weak this week Average price was Rs 44300 per candy (of 355.6 kg each) during the week, which was Rs 44540 per candy previous week.

Weekly Price Outlook : In the coming week we expect Kapas price to remain to Range bound with the price band of Rs 5300-6200 per quintal in the Rajkot market. Lint price at Sirsa is likely to be in range of Rs 4200-5000 per maund.

Major Market Highlights:

- Cotton spot market prices were traded weak on last week due to rising supplies, slow demand and taking bearish cues from the International market.
- India is expecting good demand from China, Vietnam, Bangladesh and Pakistan significantly after G20 meeting.
- All India Daily Arrivals remained between 1, 60,000 to 1, 75,000 bales.
- Volatility continues in the USD/INR pair, the Indian rupee strengthened to 69.85 against the USD Dollar.
- In Rajkot, cotton prices are trading near Rs 5600/ quintal compared to Rs 5750/ quintal in previous week during same time. Last year prices were trading near Rs 5180/ quintal during same time. Arrivals are currently reported at around, 7000 bales per day. The Cotton Corporation of India estimates total arrivals to be approximately 5.3 million bales.
- The Cotton Corporation of India (CCI) has so far procured 98,900 bales (of 170 kg) of cotton in the current season till December 10 as compared to 3.9 lakh bales purchased in the previous season. Much of this procurement made at minimum support price -86,000 bales – happened in Telangana. In the last cotton season too, Telangana accounted for 68 per cent of the cotton procured by the public sector firm. According to the CMD, of the 348 centres in the country where CCI has a presence, prices are higher than MSP in most centres except for 25 centres.
- In Punjab cotton crop has recorded the highest yield of 780 kg lint per hectare this season as compared to yield of 750 kg per lint per hectare last year, on account of supply of good quality inputs and farmer awareness programmes launched by the agriculture department. With total area of 2.84 lakh hectares under the fibre, the state is estimating an output of 13.03 lakh bales
- Cotton exports from the country increase by over 240% in October as compared to last year exports. This is first month of cotton season 2018/19. According to data published by Commerce Ministry, country exported about 2.29 lakh bales in Oct 2018 compared to only 67,155 bales last year same month. Bangladesh is the

largest buyer with 1.26 lakh bales. Pakistan bought 39,000 bales while china imports about 26,000 bales from India in October. In October, India also imported about 87,300 bales up marginally from last year imports of 85,600 bales in October. Country, imported cotton mainly from USA (25,150 bales), Tanzania (22,441 bales) and Australia (11,785 bales).

- Data compiled by the Union Ministry of Textiles showed India's textile and apparel exports at Rs 189.65 billion for the month of November 2018 compared to Rs 167.07 billion in the corresponding month last year. For the period between April and November, however, total textile and apparel exports witnessed a growth of 7 per cent to Rs 1600.10 billion for 2018 versus Rs 1492.54 billion in the same period last year.

Domestic Cotton Balance sheet

In Lakh Bales	2014-15	2015-16	2016-17	2017-18	2018-19*
Supply					
Opening stock	33	66.23	36.67	48.04	24.04
Cotton production	386	332	345	365	349.46
Imports	14.39	22.79	30.94	15	21
Total supply	433.39	421.02	412.61	428.04	394.50
Demand					
Mill consumption	278.06	270.2	262.66	288	267
Consumption by SSI	26.38	27.08	26.2	27	27.5
Non Mill consumption	5	18	17.5	19	19.5
Exports	57.72	69.07	58.21	70	60
Total Demand	367.16	384.35	364.57	404	374
Ending Stock	66.23	36.67	48.04	24.04	20.50
Stock to use Ratio	0.153	0.087	0.116	0.056	0.052

All figures in Lakh Bales (of 170 Kgs. Each) Source: CAI& Agriwatch *: estimated

As per the latest estimates by Agriwatch, cotton output in country during the season 2018-19 would be around 349.46 lakh bales (of 170 kg each) which is lower compared to production of last season.

Following lower production, imports will rise marginally to 21 lakh bales compared to 15 lakh bales in previous season.

Due to lower opening stock imports, and lower production of cotton availability would be standing lower this season at 394.50 lakh bales compared to 428.04 lakh bales during the previous season.

Total domestic consumption (Including mill, small mill and non-mill consumption) would be around 314 lakh bales compared to 344 lakh bales during the previous season.

Cotton exports are expected to remain lower as that of previous year. It is expected that country would export around 60 lakh bales of cotton in the season 2017-18.

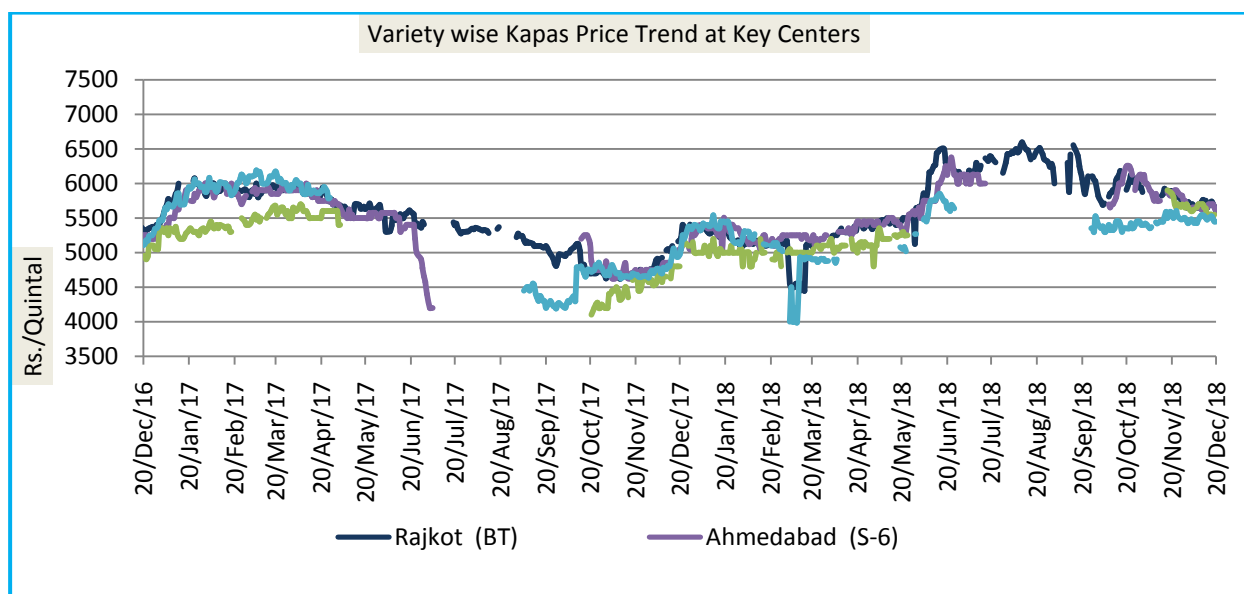
Ending stocks are expected to be around 20.50 lakh bales, it is lower compared to the ending stocks of previous season.

Domestic Cotton Prices Scenario

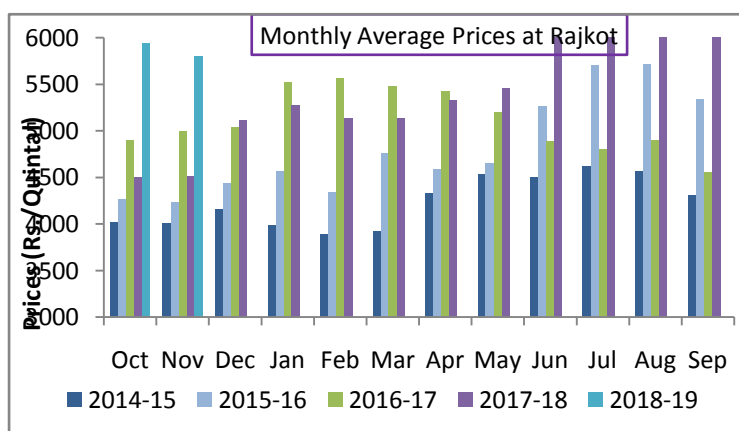
Kapas (Raw Cotton) Weekly Price Scenario

Weekly Price Review: Weekly kapas average price at Rajkot rose is Rs 5678/quintal this week.

Weekly Price Outlook: Kapas prices are expected to remain range-bound in coming days. The expected range for Kapas at Rajkot is Rs 5400-6500 per quintal for the coming week.



Kapas Monthly M-o-M Price Scenario



Kapas(seed cotton) prices in country noticed weak tone during the Nov month when compared to the previous month, and the same is ruling higher compared to the prices during the corresponding month of the previous season.

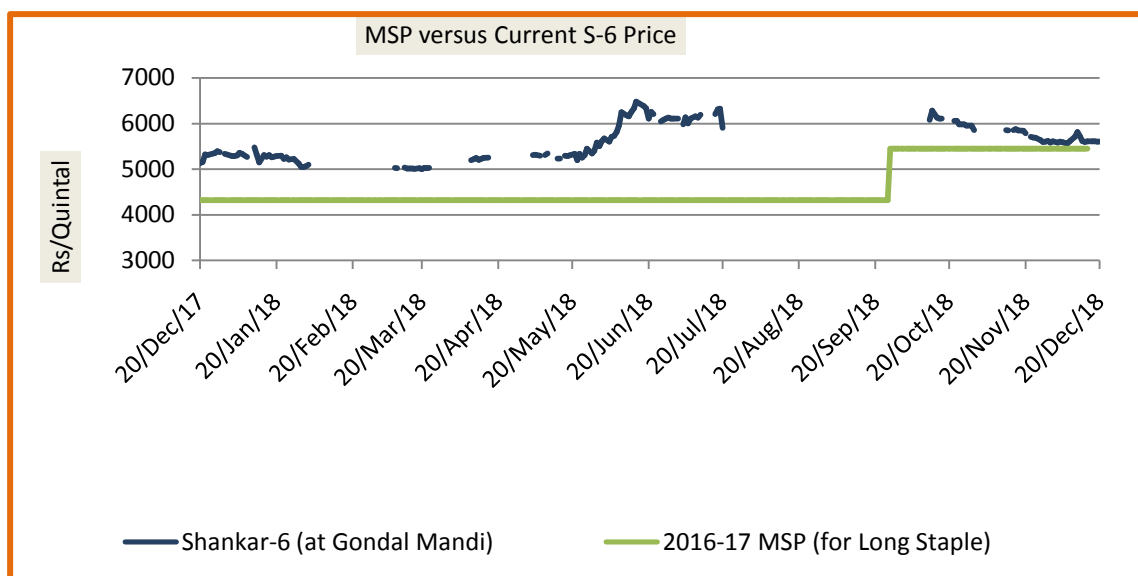
Monthly average price of Kapas at Rajkot remained Rs. 5802 per quintal during Nov, which was Rs. 5940 during previous month and Rs.4504 per quintal during the corresponding month last year.

We expect Kapas prices to remain to firm in the

coming month. The expected price range for Sep month is likely to be Rs 5500-6300 per quintal.

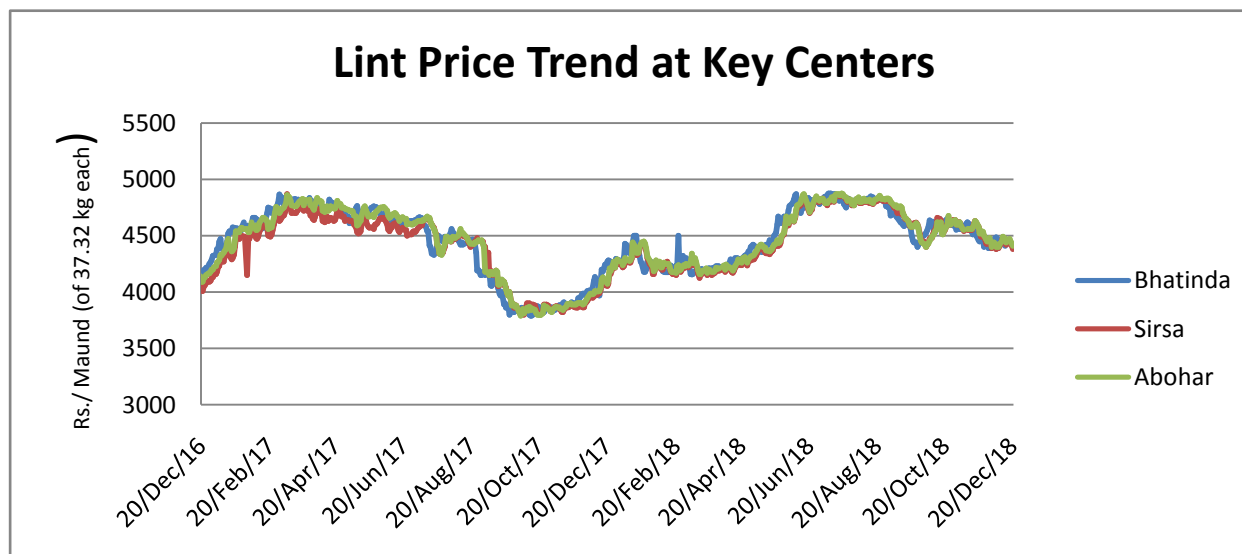
Spot Price versus MSP

The Kapas prices are ruling above the MSP so far. The gap between the two prices has increased this week of dec. The average gap between the prices was Rs 157 compared to Rs 224 a week earlier, this means prices are decreasing.



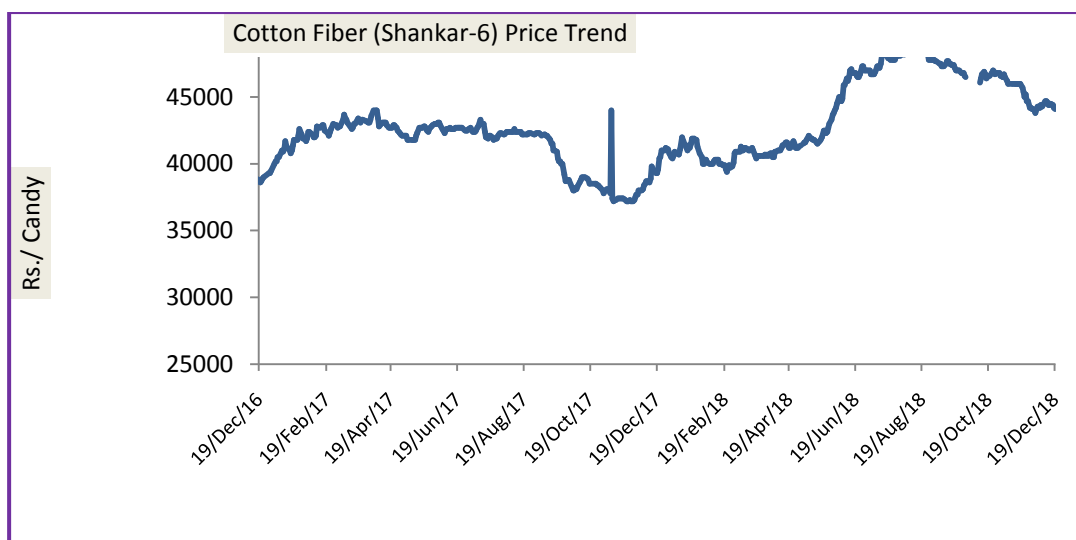
Lint price Outlook

Lint prices remained range-bound during the week owing to weak tone prevailing in market. Weekly average price of Lint at Sirsa remained Rs 4420 per maund of 37.32 kg each, lower compared to the previous week price of Rs 4446 per maund.



Cotton Fiber price Outlook

Cotton fiber noticed up trend in this week compared to the previous week. Average price was Rs 44300 per candy (of 355.6 kg each) during the week, which was Rs 44120 per candy previous week. and around Rs 39475 per candy during the corresponding week previous season. We expect cotton fiber to remain in range of Rs 42000 - 47000 per candy in the coming week candy.

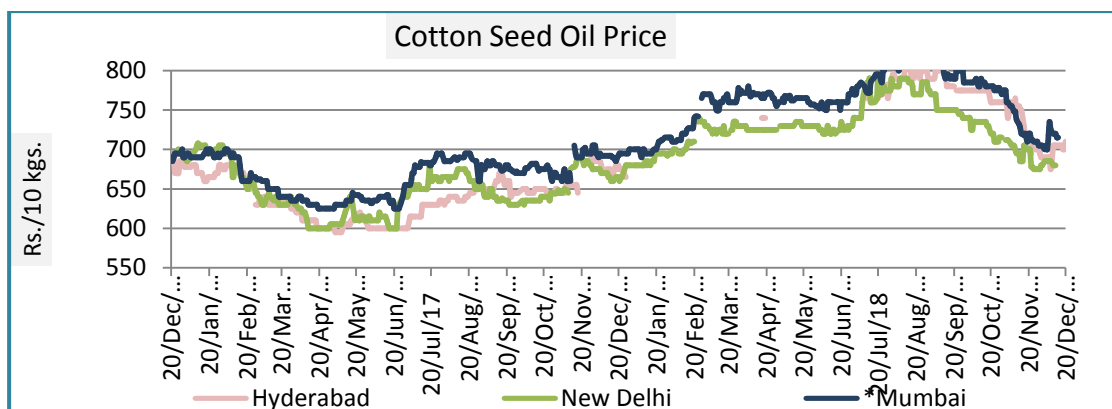


Cotton Seed Oil and Cotton Seed Oil Cake

Cotton Seed Oil weekly Price Scenario

Cotton seed oil price noticed unchanged during the week. Weekly average price in New Delhi is Rs 682 per 10 Kg, to the weekly average price of Rs 681 per 10 Kg in previous week.

	Weekly Average Price as on (Rs/10 kg.)		% Change
	20-Dec-18	13-Dec-18	
New Delhi	682	681	0.15
Rajkot	705	703	0.28
Hyderabad	704	697	1.00
Mumbai*	718	710	1.13

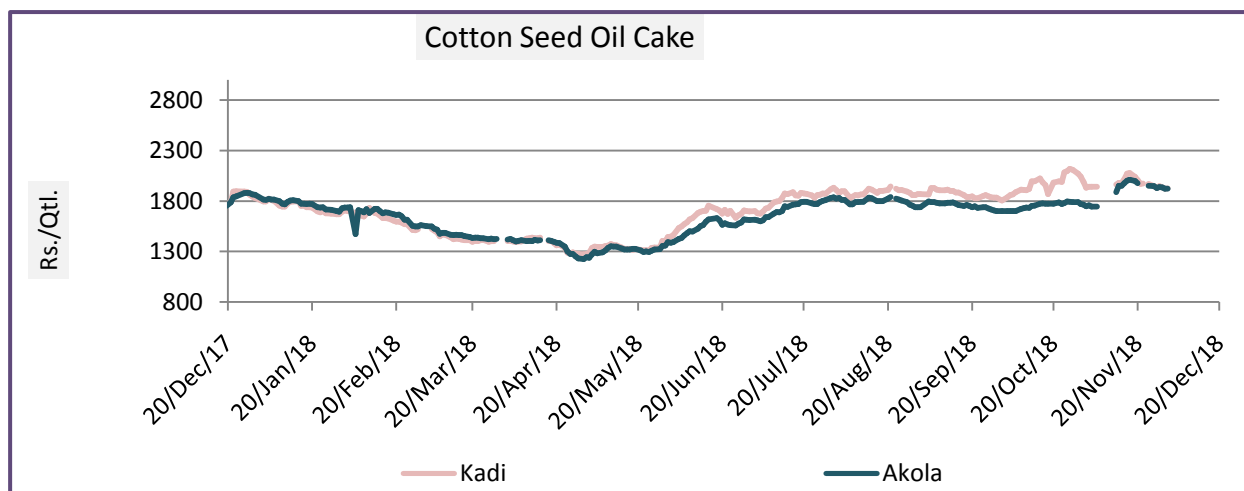


Cotton Seed Oil Cake weekly Price Scenario

Cotton seed oil cake price noticed slightly firm tone during this week. Weekly average price in Akola remained Rs 1908 per quintal, lower compared to the weekly average price of Rs 1904 per quintal in the previous week.

Centers	Weekly Average Price as on (Rs/quintal.)*		% Change
	20-Dec-18	13-Dec-18	
Kadi	1908	1904	0.21
Akola	1917	1905	0.63

*Source: NCDEX



International Market Scenario

International cotton prices remained slightly weak during the week. Cotlook A index weekly average stood 86.88 at cents/pound this week, which was 8.08 cents/pound during last week.

Major Market Highlights:

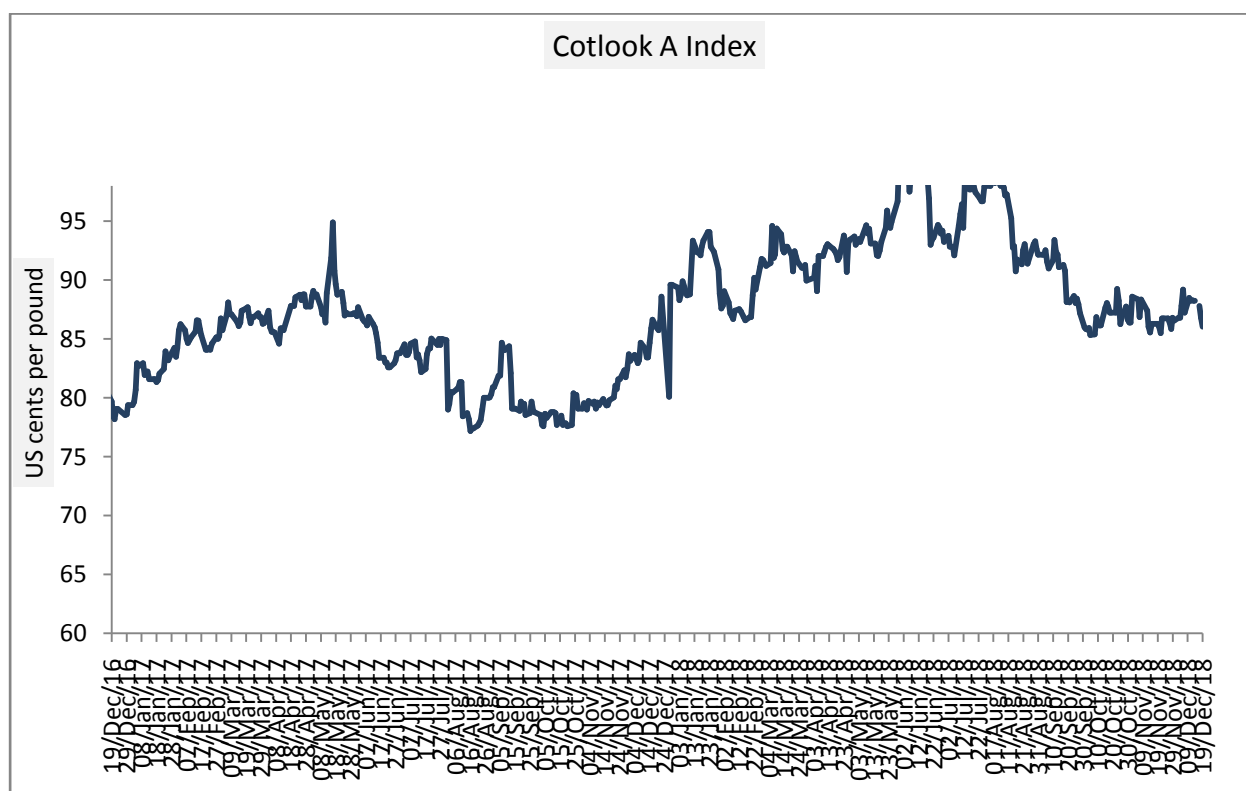
- The current USDA forecast shows the global 2018/19 cotton production at 118.7 million bales, down 0.54% on month and 4% from previous season. This month, production was reduced for India (1.8%), Pakistan (7.52%) and China (1.8%) due to various weather related reasons. Consumption is currently projected at 125.6 million bales, up 2% from previous season but 1% down on month. China, India and Pakistan are the top consuming countries in the world. However the global ending stocks are up 0.8% this month to 73.2 million bales but down about 9.2% from the last season.
- US Net sales of 142,300 RB for 2018/2019 were up noticeably from the previous week and up 8 percent from the prior 4-week average.
- Increases were reported for Vietnam (49,400 RB, including 13,200 RB switched from Indonesia, 1,900 RB switched from China, and decreases of 600 RB), Bangladesh (46,500 RB), Turkey (13,500 RB), South Korea (9,200 RB, including 2,200 RB switched from Vietnam and 500 RB switched from China), and Pakistan (6,700 RB).
- Reductions were reported for Honduras (3,500 RB), China (2,000 RB), and Japan (500 RB). For 2019/2020, net sales of 1,700 RB reported for Honduras (3,500 RB) and Thailand (2,600 RB), were partially offset by reductions for Vietnam (4,400 RB). Exports of 154,300 RB were unchanged from the previous week, but up 5 percent from the prior 4-week average.
- Exports were primarily to Vietnam (47,400 RB), China (22,900 RB), Mexico (18,000 RB), South Korea (11,700 RB), and Peru (8,400 RB). Net sales of Pima totaling 9,600 RB for 2018/2019 were down 12 percent from the previous week and 52 percent from the prior 4-week average.
- Increases were reported for India (7,000 RB), China (900 RB), Peru (700 RB), Pakistan (300 RB), and Turkey (300 RB). For 2019/2020, total net sales were reported for China (500 RB). Exports of 10,200 RB were down 12 percent from the previous week and 5 percent from the prior 4-week average. The destinations were primarily to China (6,500 RB), India (1,100 RB), Vietnam (900 RB), Austria (600 RB), and Egypt (300 RB).
- The Karachi spot rate was unchanged at Rs 8,800/(37.32 kgs) from previous week. Prices of seed cotton in Sindh improved slightly at Rs 3000-4000, in the Punjab seed cotton prices showed slight fall at Rs 3200-4000 and in Balochistan, rates of seed cotton were at Rs 3600-3900. In the ready session, 13000 bales of cotton changed hands between at Rs 7500-9100 .

Cotlook A Index

Cotlook A index remained weak during the week.

Cotlook A Index	Weekly Average Price as on		% Change
	20-Dec-18	13-Dec -18	
Prices	86.05	88.08	-2.30

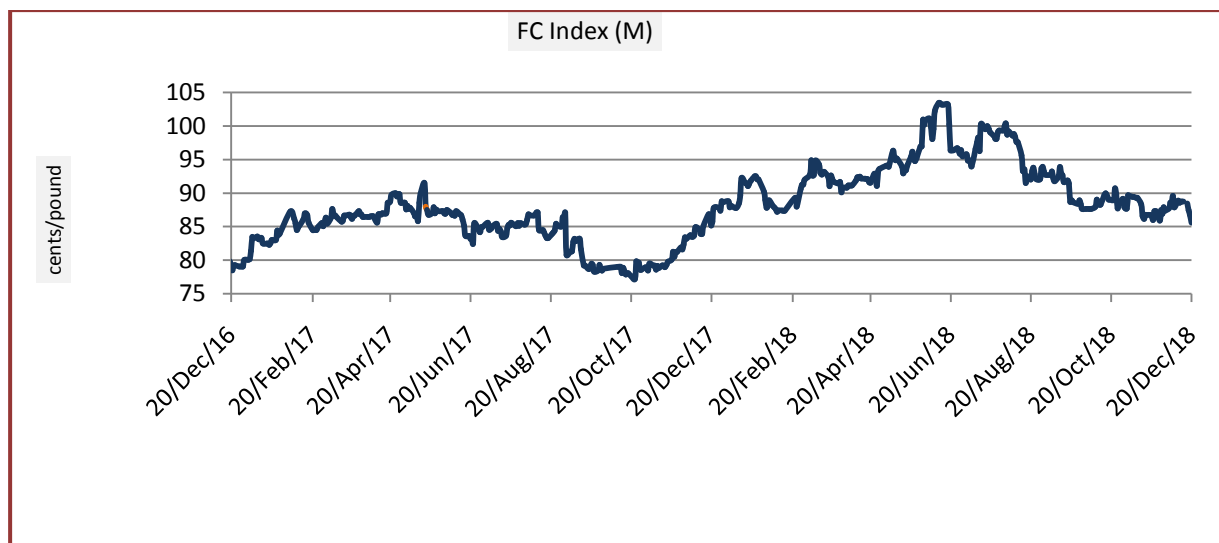
Prices in US cents per Pound



China Cotton Index and Foreign Cotton Index

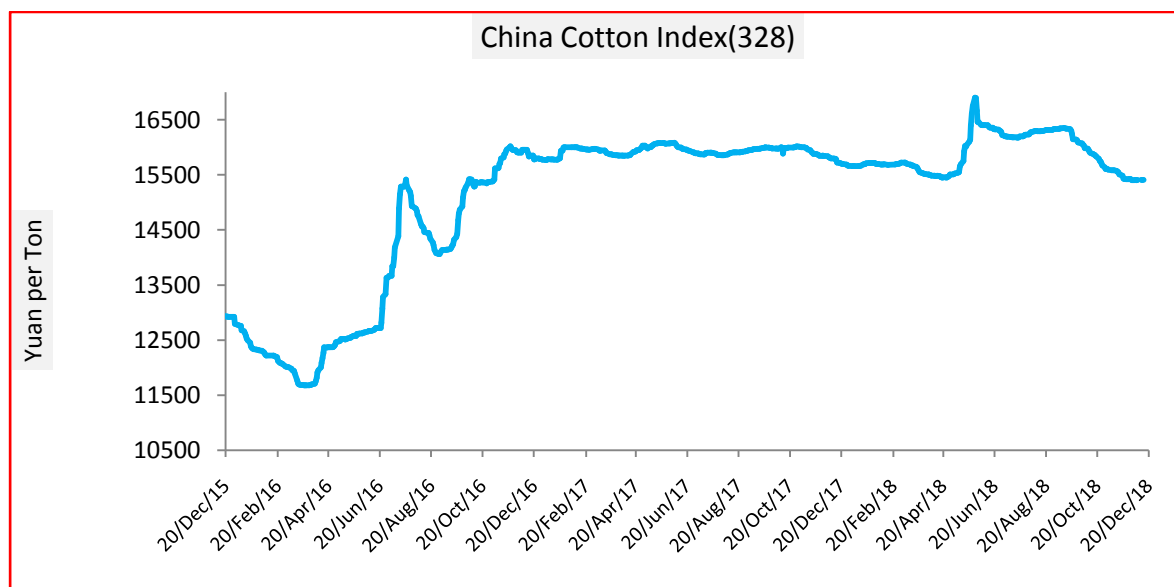
Cotton Index	Monthly Average Price as on		% Change
	20-Dec-18	13-Dec -18	
FC (S)	90.7	92.35	-1.79
FC (M)	87.06	88.53	-1.66
FC (L)	84.24	85.67	-1.67

Prices in US cents per Pound



China Index remained slightly firm during the Week. CC Index (328) remained 15406 Yuan per ton during the week. Average was 14404 Yuan per ton during previous week.

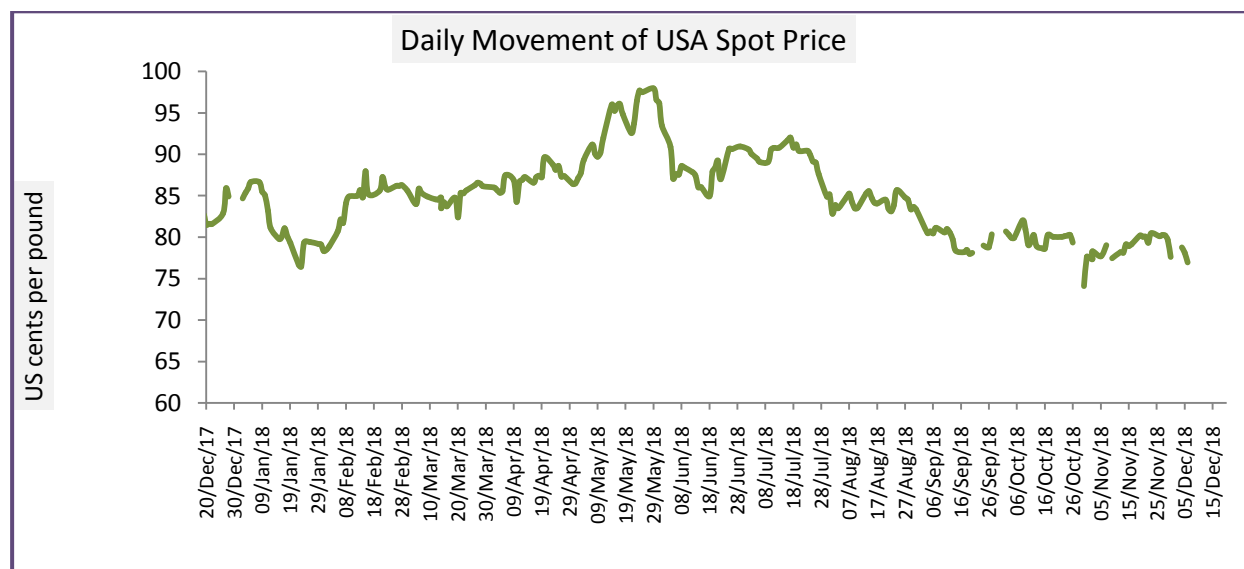
Cotton Index	Monthly Average Price as on		% Change
	20-Dec-18	13-Dec -18	
CCIndex(328)	15406	14404	6.96
CCIndex(527)	14443	14445	-0.01
CCIndex(229)	15908	15893	0.09
Prices in Yuan per ton			



USA Spot Prices

The USDA World Agriculture Demand and Supply Estimate (WASDE) surprised most with an increase in the U.S. production to now 18.588 million bales. Texas, as usual, was the wild card with a less than ideal harvest. Many market participants expected a decrease for that state, not a 300'000-bale increase. The un-expected increase came from South Texas, where the yield on the Coastal Bend was increased from 840 lbs in November to 1'157 lbs in December - which resulted in an additional 185'000 bales for that district. It certainly raises questions on how the USDA was able to judge the yield so different until present, considering South Texas being the first crop harvested in a U.S. crop cycle. This season, the abandonment rate for Texas is extremely high with 41.5 %. Only 4.5 million acres will be harvested out of 7.7 million acres planted! E.g. district 12, the largest cotton growing area for Texas, with 3.285 million acres planted, will only harvest 1.5 million acres. The abandonment rate there is 54.3 %. It seems as if Texas remains the major challenge for any early production estimate.

USA Spot Prices	Monthly Average Price as on		% Change
	20-Dec-18	13-Dec-18	
Prices	77.95	80.28	-2.90
Prices in US cents per Pound			



Pakistan Spot Prices

Cotton production is estimated to fall 25 percent short of its target of 14.37 million bales in the current season as water shortage and pest attacks have squeezed the crop yields – signaling hard time ahead for the already struggling economy that is heavily reliant on fibre.

Official data on last month revealed that cotton output for 2018/19 is estimated at 10.847 million bales as water shortage and cotton leaf curl virus (CLCV) held back overall gains of areas under cultivation. The data showed that cotton production in the Punjab is estimated at 8.077 million bales as against the target

of 10 million bales, while Sindh's output is feared to be just 2.60 million bales against the target of 4.20 million bales.

The country achieved a decade-high growth of 5.8 percent during the last fiscal year, but analysts feared the economy is likely to slide off on external pressures. An estimate said one million bales have an impact of 0.5 percentage points on GDP and the effect of cotton shortage on the economy due to the sector's backward and forward linkages with textile industry could simply be assessed.

Karachi Spot Prices	Monthly Average Price as on		% Change
	20-Dec-18	13-Dec-18	
Prices	8960	8860	0
Prices in Rs per 37.32 Kg			

Weekly Technical Outlook:

Commodity: Cotton
Contract: Dec

Exchange: MCX
Expiry: Dec 30, 2018

Cotton

Technical Commentary:

- Candlestick pattern of daily chart shows bearish movement in the market on low selling pressures.
- Low prices and high volume indicate short build up phase of the market.
- 9 day EMA and 18 day EMA are also moving down .
- Oscillator like RSI fell and indicates further fall in the market.



Strategy: Buy

Intraday Supports & Resistances

S2

S1

PCP

R1

R2

Cotton	MCX	Dec	21100	21200	21270	22000	22200
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Buy	Above 21200	21500	21600	21020

Technical Analysis of Cotton Future ('Mar 19 Contract) at ICE



- Candlesticks denote bearish movement in the market.
- Volume increased while Open Interest decreased.
- We expect cotton prices to remain sideways to firm in the coming month.

Expected Price Range During Coming month

Expected Trend	Expected Trading Band
Range bound to Bearish Momentum	78-80

Expected Support and Resistance

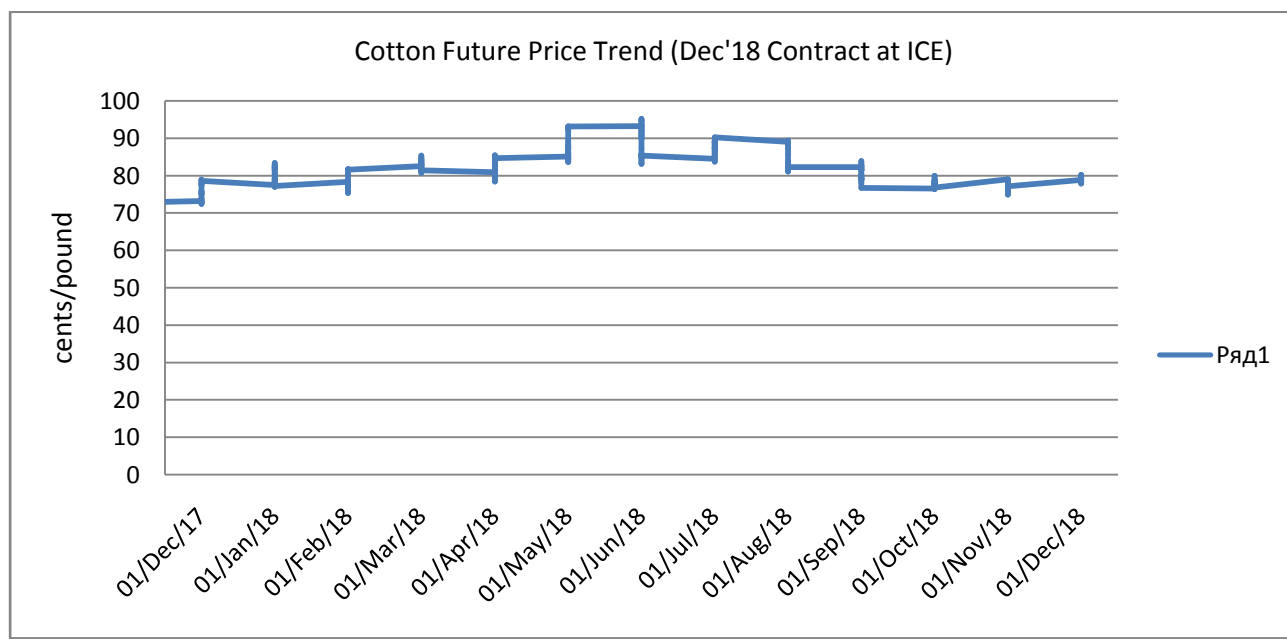
Support 1	Support 2	Resistance 1	Resistance 2
70	65	100	95

Figures in US cents/pound

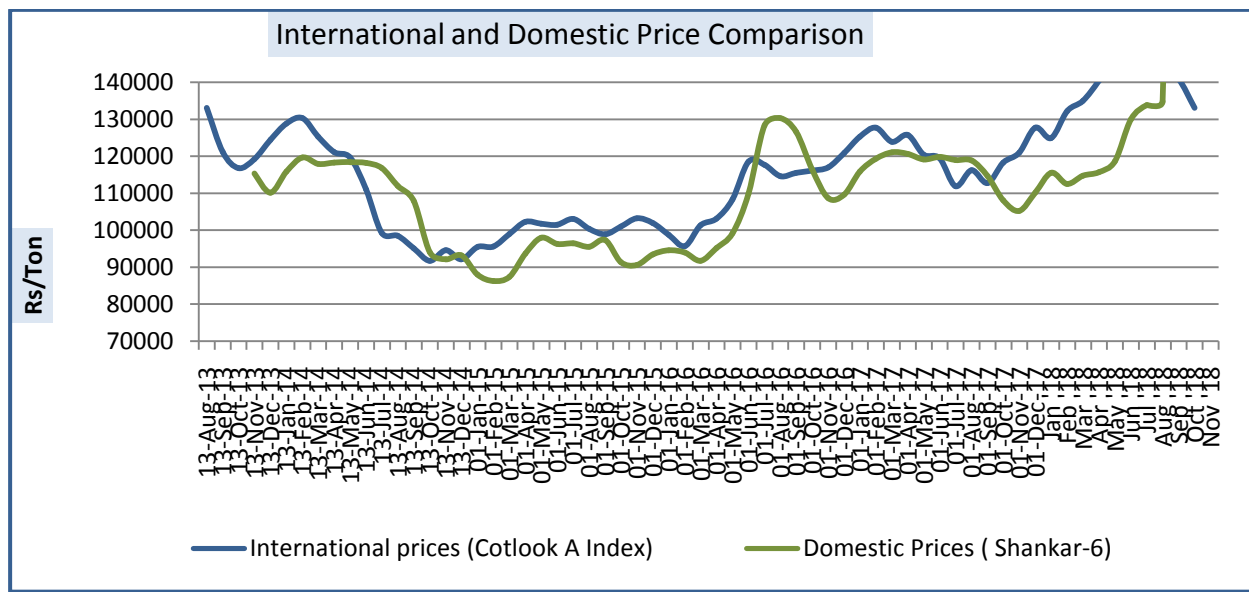
Cotton Future Prices at ICE

Future Price Trend (Active Contract):

Cotton Prices in Future Contract on ICE						Prices in cents/Lb	
Contracts	18_Dec_2018	18_No v_2018 (1 month ago)	18_Oct_2018 (3 month ago)	18_Jul_2018 (6 month ago)	18_Dec_2017 (Year Ago)	% Change over a month	% Change over previous year
01-Mar-19	77.85	78.05	79.49	88.05	75.2	-0.26	3.52
01-May-19	79.04	79.32	80.55	880.9	75.64	-0.35	4.49
01-Jul-19	80.05	80.49	81.29	88.83	76.18	-0.55	5.08
01-Oct-19	77.4	77.76	78.29	88.08	73.76	-0.46	4.93
01-Dec-19	76.83	75.88	78.05	87.93	72.74	1.25	5.62
01-Mar-20	77.3	77.18	76.82			0.16	



International and Domestic Price Comparison



Cotton Prices at Key Spot Markets:

Commodity	Kapas		Weekly Average Prices (Rs./Quintal)		Change
State	Centre	Variety	14 th to 20 th Dec 2018	07th to 13 th Dec 2018	
Gujarat	Ahmedabad	Shankar-6	5667	5675	-8
	Gondal	Shankar-6	5605	5674	-69
	Rajkot	B.T. Cotton	5673	5714	-41
	Patan	B.T. Cotton	5643	5686	-43
	Kadi	B.T. Cotton	5792	5796	-4
	Deesa	B.T. Cotton	5378	5382	-4
	Dhrol	B.T. Cotton	5383	5532	-148
Haryana	Bhiwani	B.T. Cotton	5705	5696	9
	Bhiwani	Desi	5850	5800	50
	Adampur	B.T. Cotton	5480	5502	-22
	Fatehabad	B.T. Cotton	5447	5489	-43
	Jind	B.T. Cotton	5653	5738	-84
	Uchana	B.T. Cotton	5494	5519	-25
	Dabwali	B.T. Cotton	5399	5428	-28
Rajasthan	Hanumangarh	B.T. Cotton	5413	5513	-99
	Rawatsar	B.T. Cotton	5383	5443	-60

Madhya Pradesh	Khandwa	Mech-1	5595	5523	73
	Khargaon	Mech-1	5519	5567	-48
Maharashtra	Amravati	Mech-1	5594	5680	-86
	Jamner	Medium Staple	#DIV/0!	NA	-
Uttar Pradesh	Hathras	B.T. Cotton	5883	5792	92
	Hathras	Desi	4950	4896	54
Telangana	Adilabad	Un-Ginned	5458	5450	8
Karnataka	Bijapur	Bunny	5988	5928	60
	Hubli	D.C.H.	5743	5715	28
	Hubli	B.T. Cotton	6667	6513	154
	Raichur	H-44 Cotton	5689	5698	-10
Commodity	Lint		Prices (Rs./Maund of 37.32kg each)		Change
State	Centre	Variety	14 th to 20 th Dec 2018	07th to 13 th Dec 2018	
Punjab	Bhatinda	J-34	4435	4451	-16
	Abohar	J-34	4442	4453	-12
	Mansa	J-34	4421	4437	-16
Haryana	Sirsa	J-34	4420	4447	-27
Rajasthan	Sri-Ganganagar	J-34	4128	4136	-8

Cotton Arrivals in Key Centers:

Commodity	Kapas		Weekly Sum Arrivals (Quintal)		Change
State	Centre	Variety	14 th to 20 th Dec 2018	07th to 13 th Dec 2018	
Gujarat	Ahmedabad	Shankar-6	306000	306000	Unch
	Gondal	Shankar-6	18984	17399	1585
	Rajkot	B.T. Cotton	38800	34500	4300
	Patan	B.T. Cotton	71800	72776	-976
	Kadi	B.T. Cotton	145000	170000	-25000
	Deesa	B.T. Cotton	210	575	-365
	Dhrol	B.T. Cotton	3409	3649	-240
Haryana	Bhiwani	B.T. Cotton	24000	23000	1000
	Bhiwani	Desi	0	NA	-
	Adampur	B.T. Cotton	4080	3910	170
	Fatehabad	B.T. Cotton	5900	4400	1500
	Jind	B.T. Cotton	9495	5602	3894
	Uchana	B.T. Cotton	20300	19715	585

	Dabwali	B.T. Cotton	6220	5725	495
Rajasthan	Hanumangarh	B.T. Cotton	19500	15300	4200
	Rawatsar	B.T. Cotton	30000	3550	26450
Madhya Pradesh	Khandwa	Mech-1	25511	20345	5166
	Khargaon	Mech-1	55000	39260	15740
Maharashtra	Amravati	Mech-1	71000	43500	27500
	Jamner	Medium Staple	0	NA	-
Uttar Pradesh	Hathras	B.T. Cotton	190	675	-485
	Hathras	Desi	78	550	-472
Telangana	Adilabad	Un-Ginned	44708	6674	38034
Karnataka	Bijapur	Bunny	17462	18372	-910
	Hubli	D.C.H.	268	339	-71
	Hubli	B.T. Cotton	134	270	-136
	Raichur	H-44 Cotton	4318	3779	539
Commodity	Lint		Weekly Sum Arrivals (Quintal)		
State	Centre	Variety	14 th to 20 th Dec 2018	07th to 13 th Dec 2018	Change
Punjab	Bhatinda	J-34	53635	45050	8585
	Abohar	J-34	8160	6800	1360
	Mansa	J-34	6460	5100	1360
Haryana	Sirsa	J-34	10200	7140	3060
Rajasthan	Sri-Ganganagar	J-34	33500	15500	18000

Cotton Association of India Spot Rates:

Trade Name	Staple	Micronaire	Strength/ GPT	Weekly Average Prices		+/- Change
				14 th to 20 th Dec 2018	07th to 13 th Dec 2018	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	41400	41400	Unch
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	41900	41900	Unch
J-34(202)	26mm	3.5 - 4.9	23	42183	42183	Unch
H-4/ MECH-1(105)	28mm	3.5 – 4.9	27	43267	43267	Unch
Shankar-6(105)	29mm	3.5 – 4.9	28	44517	44517	Unch
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	45633	45633	Unch
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	46467	46467	Unch
DCH-32(107)	34mm	3.0 - 3.8	33	58267	58267	Unch

Week on Week Price: Scenario of Cotton:

Commodity	Kapas		Today	Week Ago	Month Ago	Year Ago
State	Centre	Variety	20-Dec-18	13-Dec-18	20-Nov-18	20-Dec-17
Gujarat	Ahmedabad	Shankar-6	5650	5650	5825	5050
	Gondal	Shankar-6	5605	5620	5785	5130
	Rajkot	B.T. Cotton	5600	5750	5855	5180
	Patan	B.T. Cotton	5655	5665	5750	5250
	Kadi	B.T. Cotton	5750	5750	5800	5250
	Deesa	B.T. Cotton	5360	5450	5590	4775
	Dhrol	B.T. Cotton	5370	5500	5750	5055
Haryana	Bhiwani	B.T. Cotton	5700	5700	5700	5150
	Bhiwani	Desi	5900	5800	6500	6000
	Adampur	B.T. Cotton	5450	5500	5540	4970
	Fatehabad	B.T. Cotton	5425	5475	5600	5060
	Jind	B.T. Cotton	5580	5730	5820	5240
	Uchana	B.T. Cotton	5435	5575	5500	5009
	Dabwali	B.T. Cotton	5340	5400	NR	4890
Rajasthan	Hanumangarh	B.T. Cotton	5400	5500	5600	5000
	Rawatsar	B.T. Cotton	5325	5410	5450	4900
Madhya Pradesh	Khandwa	Mech-1	5519	5660	5500	5000
	Khargaon	Mech-1	5505	5555	5540	5240
Maharashtra	Amravati	Mech-1	5600	5650	5950	4800
	Jamner	Medium Staple	NA	NA	0	0
Uttar Pradesh	Hathras	B.T. Cotton	6000	5400	5700	5500
	Hathras	Desi	5000	4800	4700	4400
Telangana	Adilabad	Un-Ginned	5420	5450	0	4990
Karnataka	Bijapur	Bunny	NR	5978	6013	5769
	Hubli	D.C.H.	NR	5701	5855	5459
	Hubli	B.T. Cotton	NR	6725	NR	0
	Raichur	H-44 Cotton	5680	5700	5780	5380
Commodity	Lint		Today	Week Ago	Month Ago	Year Ago
State	Centre	Variety	20-Dec-18	13-Dec-18	20-Nov-18	20-Dec-17
Punjab	Bhatinda	J-34	4410	4470	4530	3970
	Abohar	J-34	4410	4475	4520	4075

	Mansa	J-34	4390	4450	4510	4045
Haryana	Sirsa	J-34	4380	4460	4530	4055
Rajasthan	Sri-Ganganagar	J-34	4136	4136	4230	3760

Cotton Arrivals in Key Centers:

Commodity	Kapas		Arrivals (Quintal)	Arrivals (Quintal)	Arrivals (Quintal)	Arrivals (Quintal)
State	Centre	Variety	20-Dec-18	13-Dec-18	20-Nov-18	20-Dec-17
Gujarat	Ahmedabad	Shankar-6	51000	59500	59500	68000
	Gondal	Shankar-6	2608	2994	3409	3102
	Rajkot	B.T. Cotton	7000	6000	5900	4200
	Patan	B.T. Cotton	11250	9975	30433	21468
	Kadi	B.T. Cotton	25000	30000	35000	30000
	Deesa	B.T. Cotton	50	60	95	400
	Dhrol	B.T. Cotton	390	501	626	375
Haryana	Bhiwani	B.T. Cotton	3000	4000	4000	3000
	Bhiwani	Desi	NA	NA	NA	10
	Adampur	B.T. Cotton	680	340	1020	4000
	Fatehabad	B.T. Cotton	900	300	500	600
	Jind	B.T. Cotton	1400.8	450.5	425	1445
	Uchana	B.T. Cotton	3655	2500	2665	2780
	Dabwali	B.T. Cotton	750	700	NR	1015
Rajasthan	Hanumangarh	B.T. Cotton	2500	4000	2000	3000
	Rawatsar	B.T. Cotton	5000	1000	1000	4000
Madhya Pradesh	Khandwa	Mech-1	5250	2610	2000	700
	Khargaon	Mech-1	8520	6690	15320	8410
Maharashtra	Amravati	Mech-1	12000	11000	12000	10000
	Jamner	Medium Staple	NA	NA	0	0
Uttar Pradesh	Hathras	B.T. Cotton	50	60	150	30
	Hathras	Desi	12	30	80	12
Telangana	Adilabad	Un-Ginned	7553	6674	0	15105
Karnataka	Bijapur	Bunny	NR	3628	4667	2280
	Hubli	D.C.H.	NR	222	76	8
	Hubli	B.T. Cotton	NR	112	NR	0
	Raichur	H-44 Cotton	525	570	1027	1252
Commodity	Lint		Arrivals (Quintal)	Arrivals (Quintal)	Arrivals (Quintal)	Arrivals (Quintal)

State	Centre	Variety	20-Dec-18	13-Dec-18	20-Nov-18	20-Dec-17
Punjab	Bhatinda	J-34	9350	8500	8500	6800
	Abohar	J-34	1190	1190	850	1360
	Mansa	J-34	850	850	680	680
	Sirsa	J-34	1700	1020	1700	1190
	Sri-Ganganagar	J-34	4000	5000	3500	500

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2018 Indian Agribusiness Systems Ltd.