

**COTTON WEEKLY RESEARCH REPORT****28 Jan 2019****Domestic market summary**

**Domestic market Scenario:** Most Cotton spot market prices are witnessed firm during the week. The Cotton spot market prices have been higher this season on account of bullish global cues. Also, pace of arrivals in India has been slow as farmers await better prices. Prices may strengthen gradually over the next few months as arrivals are expected to remain slow and demand might improve significantly from China, Vietnam, Bangladesh and Pakistan. Average price of Lint at Sirsa during the week was Rs.4371 per maund (of 37.32 Kg each), slightly firm from the previous week price of Rs 4354. Cotton fiber (Shankar-6) prices noticed slightly up trend this week Average price was Rs 42650 per candy (of 355.6 kg each) during the week, which was Rs 42566 per candy previous week.

**Weekly Price Outlook :** In the coming week we expect Kapas price to remain to Range bound with the price band of Rs 5450-5800 per quintal in the Rajkot market. Lint price at Sirsa is likely to be in range of Rs 4200-5000 per maund.

**Major Market Highlights:**

Export demand has reduced as Indian cotton has turned more expensive than that in the international market. CAI cuts production estimates by 5.5 lakh bales for 2018-19 season.

All India Daily Arrivals remained between 1, 50,000 to 1, 70,000 bales.

Gujarat Daily Pressing was approximately 45,000 to 50,000 bales.

Indian Rupee stronger against USD during this week from 71.24 to 71.09

The hike in MSP and the great disturbances in the global currency, the trade war between the US and China has led to disparity in domestic and global prices, and has put the Indian cotton industry at a significant disadvantage. Since December, cotton prices in the domestic market are trading higher than in the global market. Cotton from India has been consistently trading higher by 2-3 cents per pound than the benchmark price in the US. Currently Indian cotton is quoted around 83 cents while US cotton is around 79 cents.

Cotton arrivals in the domestic markets have picked up but still below the expectation. All India cotton supplies reported about 1,70,000 bales on per day basis against 1,50,000 bales week earlier. Ginning and Spinning mills buying remained slow, mainly due to sluggish off take in yarn market and financial constraint. Prices of Shankar-6(29mm) cotton remained in the range of cotton INR 42'600-42'800 per candy during the week.

As per the latest estimates by Agriwatch, cotton output in country during the season 2018-19 would be around 338.22 lakh bales (of 170 kg each) which is lower compared to 365 lakh bales of last season. AW has reduced the crop estimate for Gujarat to around 92.82 lakh bales (from 108 lakh bales last year), Maharashtra to around 72 lakh bales (83 lakh last year), Telangana and AP by 52.00 lakh and 16.50 lakh bales respectively. The main reason for

reduction in cotton crop is that farmers have uprooted more than 50% of their cotton crop after second picking and foregone the third and fourth pickings due to moisture deficiency and pest attacks. Dry spells in the initial stages of the crop, too, led to stunted growth of bolls, were the major reasons to decline in cotton yield in India.

### Cotton Balance Sheet (India):

In Lakh Bales	2014-15	2015-16	2016-17	2017-18	2018-19*	Oct-Dec*	Jan-Mar*	Apr-Jun*	Jul-Sep*
<b>Supply</b>									
Opening stock	33	66.23	36.67	48.04	24.04				
Cotton production	386	332	345	365	338.22				
Imports	14.39	22.79	30.94	15	27	4	6	8	9
<b>Total supply</b>	<b>433.39</b>	<b>421.02</b>	<b>412.61</b>	<b>428.04</b>	<b>389.26</b>				
<b>Demand</b>									
Mill consumption	278.06	270.2	262.66	288	267				
Consumption by SSI	26.38	27.08	26.2	27	27.5				
Non Mill consumption	5	18	17.5	19	19.5				
Exports	57.72	69.07	58.21	70	53	15	25	8	5
<b>Total Demand</b>	<b>367.16</b>	<b>384.35</b>	<b>364.57</b>	<b>404</b>	<b>367</b>				
Ending Stock	66.23	36.67	48.04	24.04	22.26				
Stock to use Ratio	0.15	0.09	0.12	0.06	0.06				

*All figures in Lakh Bales (of 170 Kgs. Each) Source: CAI& Agriwatch \*: estimated*

As per the latest estimates by Agriwatch, cotton output in country during the season 2018-19 would be around 338.22 lakh bales (of 170 kg each) which is lower compared to production of 365 lakh bales of last season.

Following lower production, imports will rise marginally to 27 lakh bales compared to 15 lakh bales in previous season.

Due to lower opening stock imports, and lower production of cotton availability would be standing lower this season at 389.26 lakh bales compared to 428.04 lakh bales during the previous season.

Total domestic consumption (Including mill, small mill and non-mill consumption) would be around 367 lakh bales compared to 404 lakh bales during the previous season.

Cotton exports are expected to remain lower as that of previous year. It is expected that country would export around 53 lakh bales of cotton in the season 2018-19.

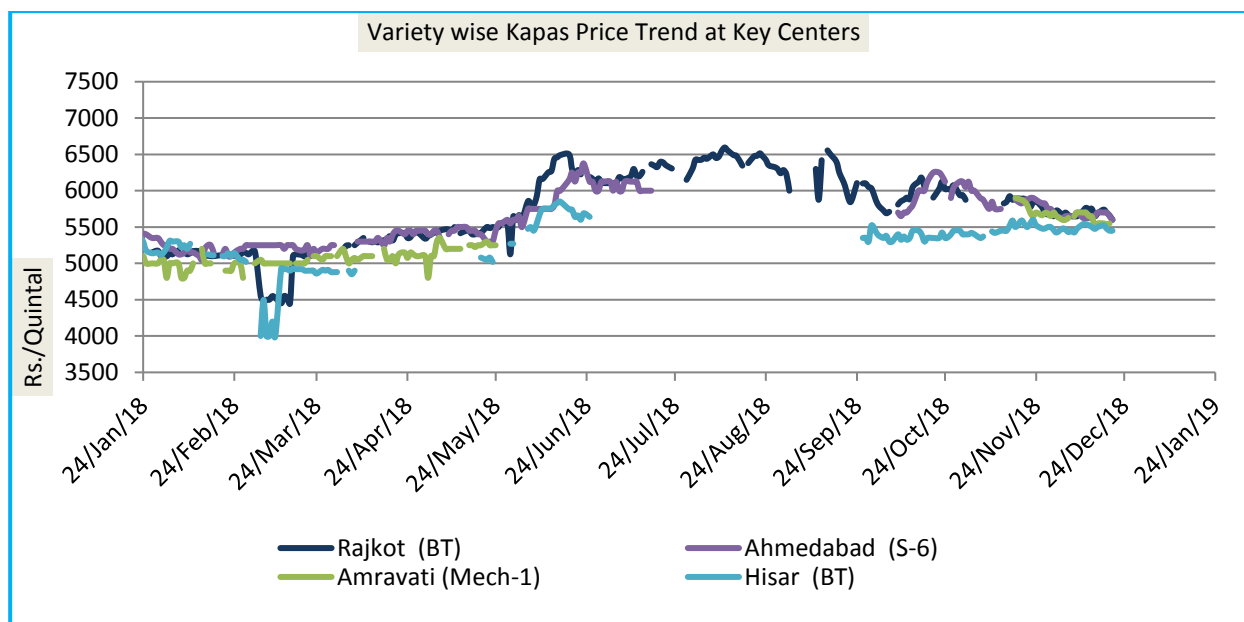
Ending stocks are expected to be around 22.26 lakh bales, it is lower compared to the ending stocks of previous season.

### Domestic Cotton Prices Scenario

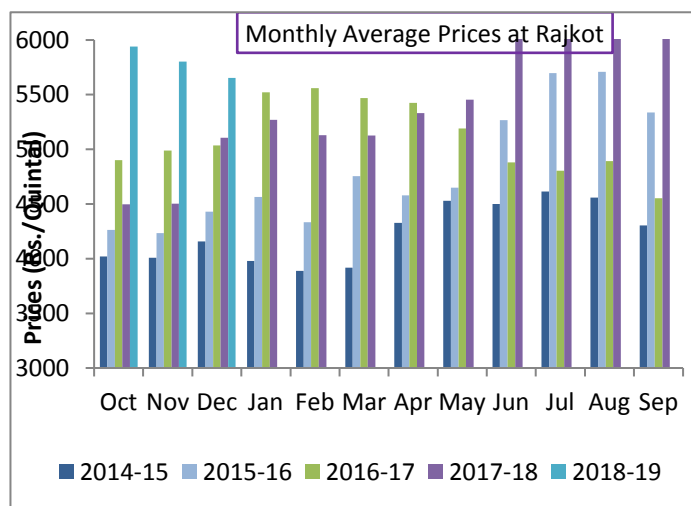
#### Kapas (Raw Cotton) Weekly Price Scenario

**Weekly Price Review:** Weekly kapas average price at Rajkot rose is Rs 5572/quintal this week.

**Weekly Price Outlook:** Kapas prices are expected to remain range-bound in coming days. The expected range for Kapas at Rajkot is Rs 5450-5800 per quintal for the coming week.



### Kapas Monthly M-o-M Price Scenario



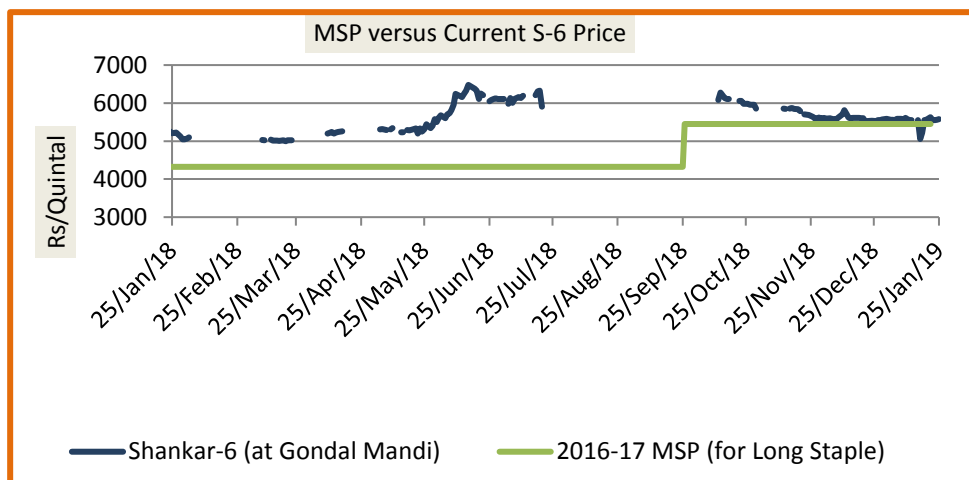
5400-6300 per quintal.

Kapas(seed cotton) prices in country noticed weak tone during the Dec month when compared to the previous month, and the same is ruling higher compared to the prices during the corresponding month of the previous season.

Monthly average price of Kapas at Rajkot remained Rs. 5654 per quintal during Dec, which was Rs. 5802 during previous month and Rs.5091 per quintal during the corresponding month last year. We expect Kapas prices to remain to firm in the coming month. The expected price range for Sep month is likely to be Rs

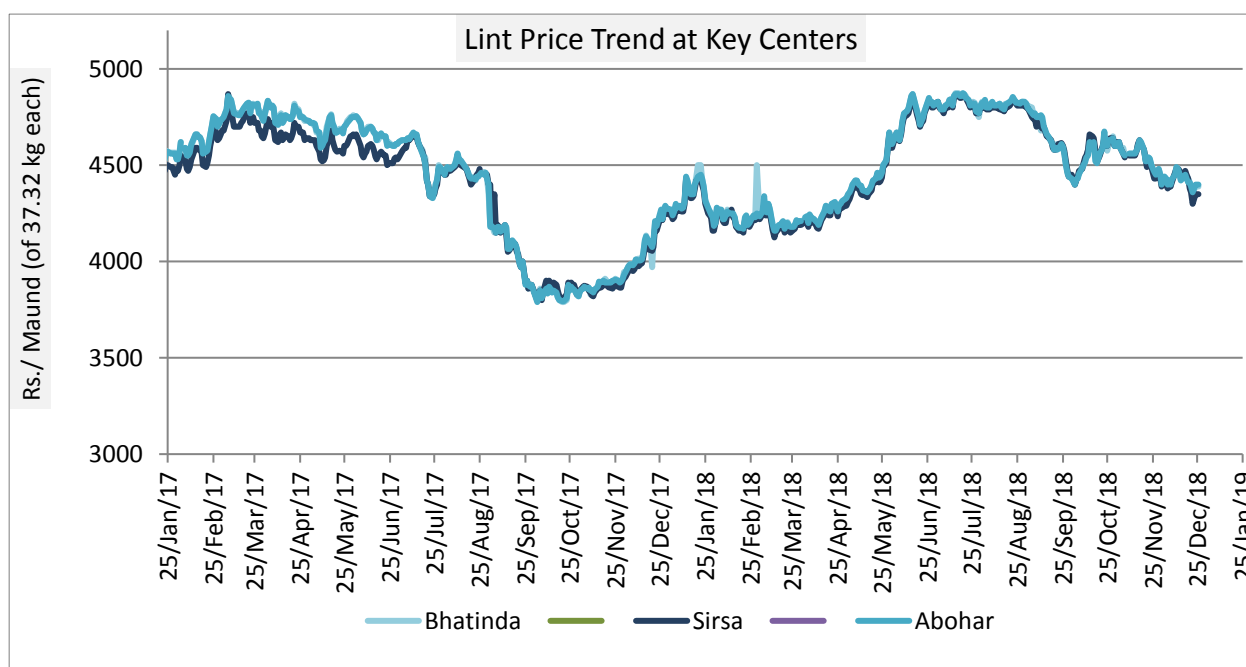
### Spot Price versus MSP

The Kapas prices are ruling above the MSP so far. The gap between the two prices has decreased this week of dec. The average gap between the prices was Rs 124 compared to Rs 122 a week earlier, this means prices are decreasing.



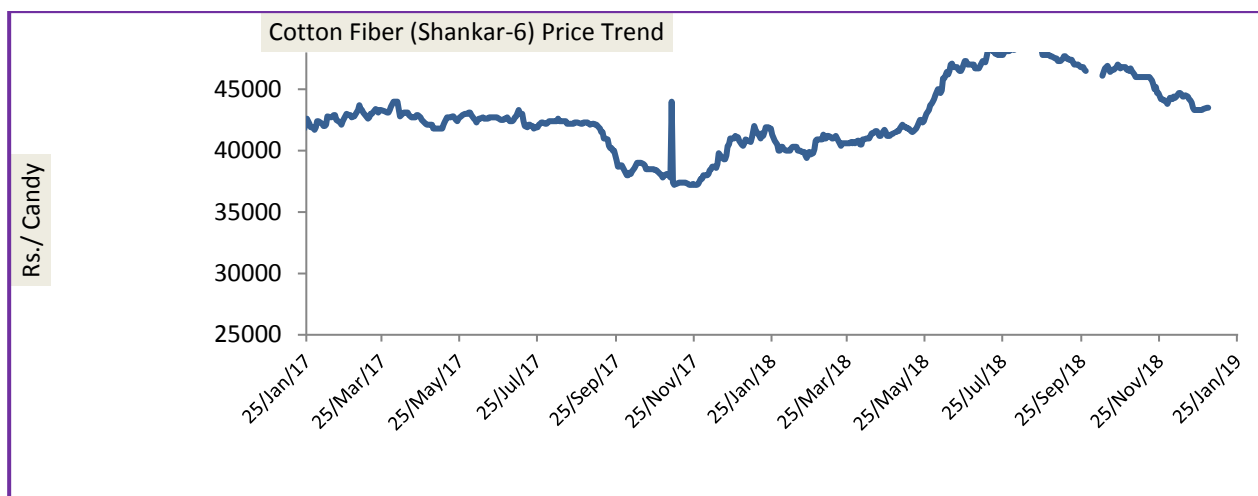
### Lint price Outlook

Lint prices remained firm during the week owing to week tone prevailing in market. Weekly average price of Lint at Sirsa remained Rs 4371 per maund of 37.32 kg each, as compared to the previous week price of Rs 4354 per maund.



### Cotton Fiber price Outlook

Cotton fiber noticed slightly up trend in this week compared to the previous week. Average price was Rs 42650 per candy (of 355.6 kg each) during the week, which was Rs 42566 per candy previous week. and around Rs 41616 per candy during the corresponding week previous season. We expect cotton fiber to remain in range of Rs 42000 -45000 per candy in the coming week candy.

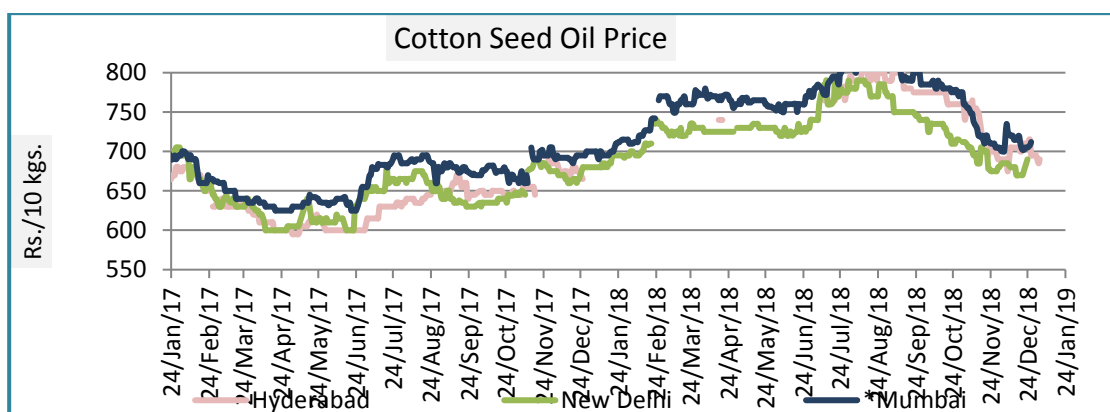


## Cotton Seed Oil and Cotton Seed Oil Cake

### Cotton Seed Oil weekly Price Scenario

Cotton seed oil price noticed firm during the week. Weekly average price in New Delhi is Rs 715 per 10 Kg, to the weekly average price of Rs 703 per 10 Kg in previous week.

	Weekly Average Price as on (Rs/10 kg.)		% Change
	24-Jan-19	17-Jan-19	
<b>New Delhi</b>	715	703	1.71
<b>Rajkot</b>	727	711	2.25
<b>Hyderabad</b>	725	706	2.69
<b>Mumbai*</b>	743	733	1.36

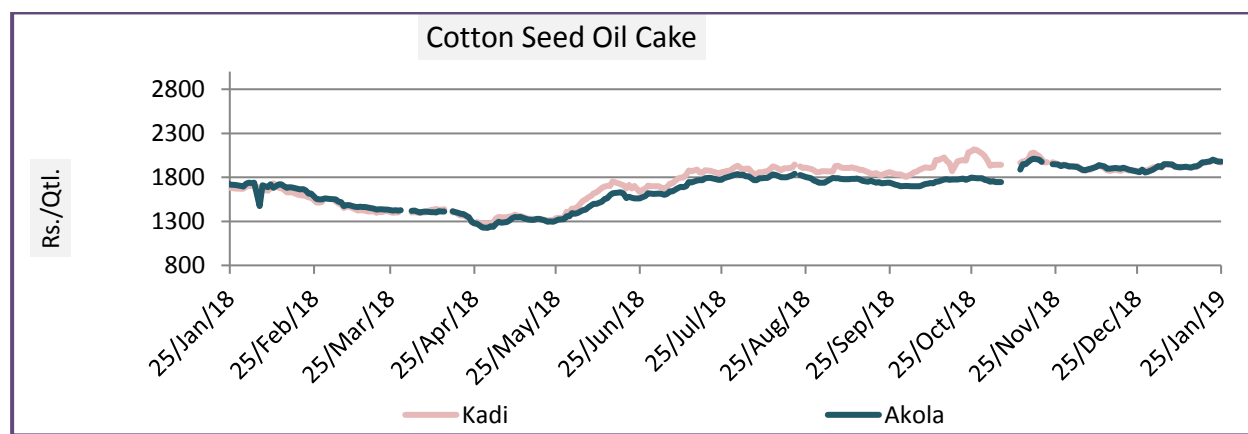


### Cotton Seed Oil Cake weekly Price Scenario

Cotton seed oil cake price noticed slightly up from previous week . Weekly average price in Akola remained Rs 1981 per quintal, lower compared to the weekly average price of Rs 1924 per quintal in the previous week.

Centers	Weekly Average Price as on (Rs/quintal.)*		% Change
	24-Jan-19	17-Jan-18	
Kadi	1982	1921	3.18
Akola	1981	1924	2.96

\*Source: NCDEX



### International Market Scenario

International cotton prices remained firm during the week. Cotlook A index weekly average stood 83.25cents/pound this week, which was 82.34 at cents/pound during last week.

#### Major Market Highlights:

During this week NY future was stable. On 30th January Chinese delegation will go to US for further negotiation to resolve the trade dispute. Market is looking for some positive out come from this meeting. On the Government shutdown front, a compromise of sorts has been reached between the president and the democrats to reopen the government for 3 weeks. That should be a positive development for all markets next week, especially cotton.

Cotton from India has been consistently trading higher by 2-3 cents per pound than the benchmark price in the US. Currently Indian cotton is quoted around 83 cents while US cotton is around 79 cents.

Pakistan scrapped duties on import of cotton for February 1-June 30 to tide over shortage of the crop. In the current year, Pakistan has harvested 10.8 mln bales of cotton, down 25 per cent from initial target of 14.4 million bales. The Pakistan is likely to import 3.5-4 million bales - costing up to \$1.2 billion -as the crop size for season 2018-19 is estimated at 10.8m bales, against the annual demand of around 15m bales. India's cotton exports to Pakistan are unlikely to see a sharp jump, despite the neighboring country scraping import duty, as high domestic prices have made exports uncompetitive. Indian cotton is currently available around 43,000 rupees a candy, while prices in Pakistan are trading at 43,500 rupees per candy.

World cotton production in 2018/19 is projected at 118.7 million bales, 4 percent (5 million bales) below last season, as a reduction in area and yield expectations both contribute to the decrease. Global harvested area is forecast at 33.3 million hectares (82.2 million acres) this season, 1 percent lower as area declines in most major producing countries more than offset an increase for Brazil. The global yield is forecast at 777 kgs per hectare (693 pounds per acre), slightly above the 5-year average.

U.S. cotton production is estimated at nearly 18.6 million bales- around 2.3 million bales (11 percent) below the 2017 crop. Planted and harvested area this season are estimated at 14.0 million and 10.4 million acres, respectively; detrimental weather conditions in the Southwest and Southeast this season pushed the national abandonment rate to 26 percent, the highest in 5 years. The 2018 national yield is forecast at 860 pounds per harvested acre, below last season's record of 905 pounds but above the 3-year average of 846 pounds. Upland cotton production is estimated at 17.8 million bales, the second largest in a decade. The extra-long staple (ELS) crop is forecast at 771,000 bales, the largest since 2012's 780,000 bales.

For China, 2018/19 cotton production is projected at 27.0 million bales, 500,000 bales (2 percent) below a year earlier, with both harvested area and yield forecast lower. Most of China's cotton is produced in the western region of Xinjiang, where yields are significantly higher and have resulted in record yields for China in recent years as Xinjiang's share of the crop has risen. However, the national yield in 2018/19 is expected to dip below the 2017/18 record of 1,761 kg per hectare to 1,755 kg per hectare.

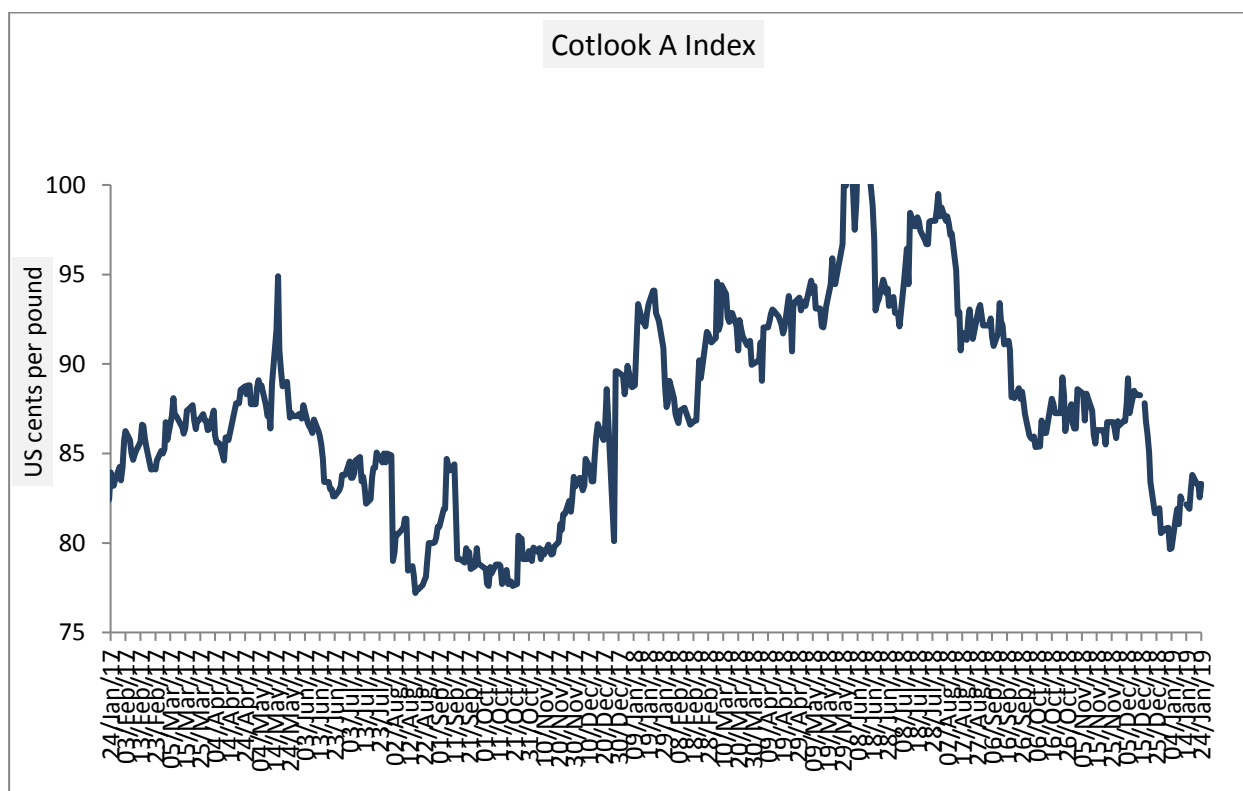
Pakistan's production in 2018/19 is forecast at 7.4 million bales, 800,000 bales (10 percent) below 2017/18 and the smallest crop there in 3 years. An 11-percent reduction in area is largely responsible for this season's decline, as yield is projected to rise slightly to the 5-year average of 671 kg per hectare. For Australia, lower area and yield are reducing the crop by nearly 50 percent to 2.5 million bales, the lowest in 4 years.

Cotton production in Brazil is forecast to reach 11.0 million bales in 2018/19, 1.8 million bales (19 percent) above last season. Excellent growing conditions, in addition to favourable prices, are expected to push plantings—which largely occur in December and January—to 1.4 million hectares, the highest since a similar amount was harvested in 2011/12. Brazil's yield is also forecast higher in 2018/19, reaching a record of 1,711 kg per hectare and eclipsing 2017/18's high of 1,708 kg per hectare.

## Cotlook A Index

Cotlook A index remained firm during the week.

Cotlook A Index	Weekly Average Price as on		% Change
	24-Jan-19	17-Jan-19	
Prices	83.25	82.34	1.11
Prices in US cents per Pound			

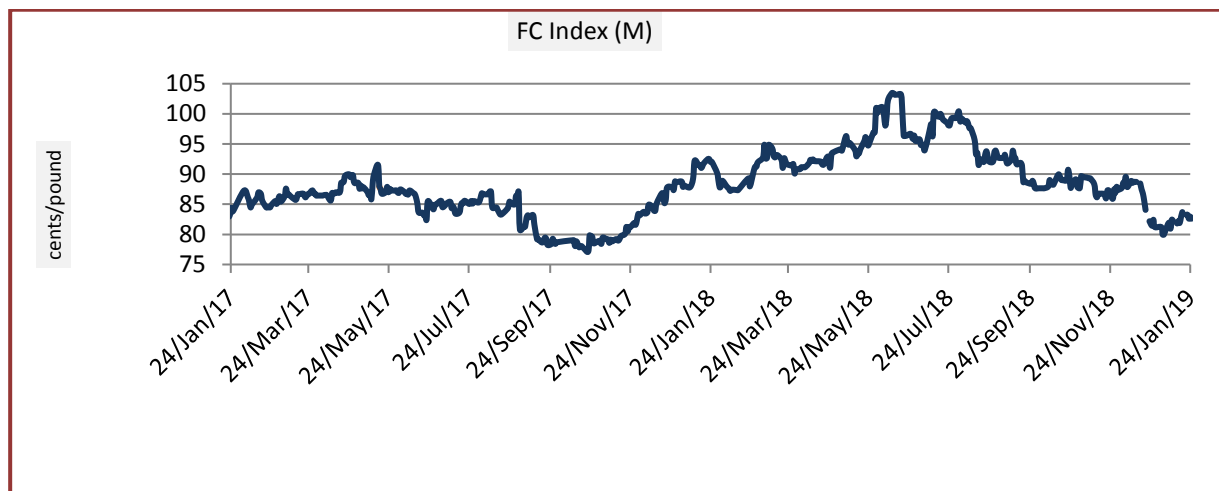


## China Cotton Index and Foreign Cotton Index

Cotton Index	Monthly Average Price as on		% Change
	24-Jan-19	17-Jan-19	
FC (S)	86.96	85.54	1.66
FC (M)	83.14	82.19	1.16
FC (L)	80.1	79	1.39



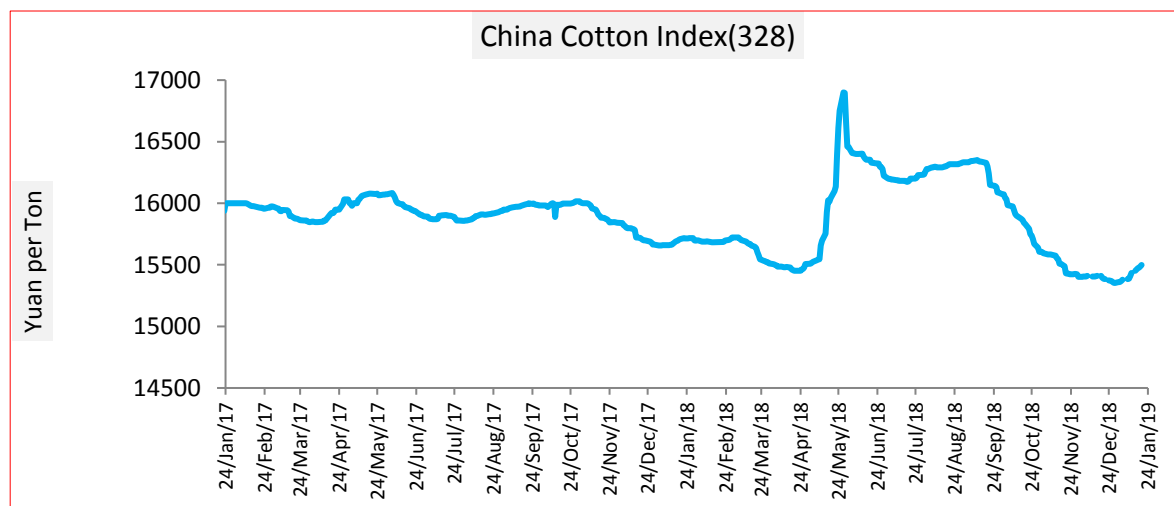
Prices in US cents per Pound



China Index remained slightly firm during the Week. CC Index (328) remained 15465 Yuan per ton during the week. Average was 15388 Yuan per ton during previous week.

Cotton Index	Monthly Average Price as on		% Change
	24-Jan-19	17-Jan-19	
CCIndex(328)	15465	15388	0.50
CCIndex(527)	14504	14430	0.51
CCIndex(229)	15924	15860	0.40

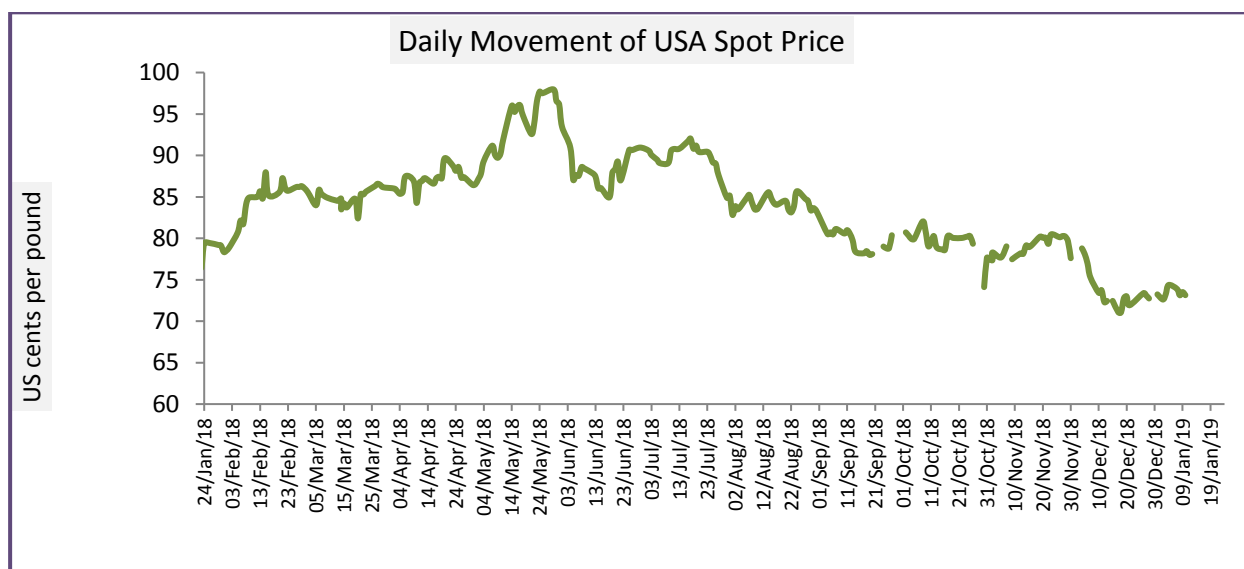
Prices in Yuan per ton



## USA Spot Prices

Cotton was sharply lower last week as weak overall demand continues to impact the US market. On the other hand, world production and supplies are going lower due to bad weather in the growing season for major producers around the world, including India, Pakistan, and Australia. China had problems with its growing weather, too. Demand for US Cotton has been disappointing, as the weekly export sales reports have shown average demand at best since the start of the marketing year. China has not bought any US Cotton this year and has been active in other markets, especially India. US prices are down and China might start to look at the US crop, but there have been worries about the quality of the US crop due to some extreme growing conditions in Texas and the Southeast over the Summer and Fall. Ideas are that the quality worries have kept some importers of US Cotton away from the market.

USA Spot Prices	Monthly Average Price as on		% Change
	24-Jan-19	17-Jan-19	
Prices	73.42	73.37	0.07
Prices in US cents per Pound			



## Pakistan Spot Prices

Pakistan scrapped duties on import of cotton for February 1-June 30 to tide over shortage of the crop. In the current year, Pakistan has harvested 10.8 mln bales of cotton, down 25 per cent from initial target of 14.4 million bales. The Pakistan is likely to import 3.5-4 million bales - costing up to \$1.2 billion - as the crop size for season 2018-19 is estimated at 10.8m bales, against the annual demand of around 15m bales. India's cotton exports to Pakistan are unlikely to see a sharp jump, despite the neighboring country scraping import duty, as high domestic prices have made exports uncompetitive. Indian cotton is currently available around 43,000 rupees a candy, while prices in Pakistan are trading at 43,500 rupees per candy.

Karachi Spot Prices	Monthly Average Price as on		% Change
	24-Jan-19	17-Jan-19	
Prices	8860	8860	unch
Prices in Rs per 37.32 Kg			

### Weekly Technical Outlook:

Commodity: Cotton  
Contract: Jan

Exchange: MCX  
Expiry: Jan 31, 2019

### Cotton

#### Technical Commentary:

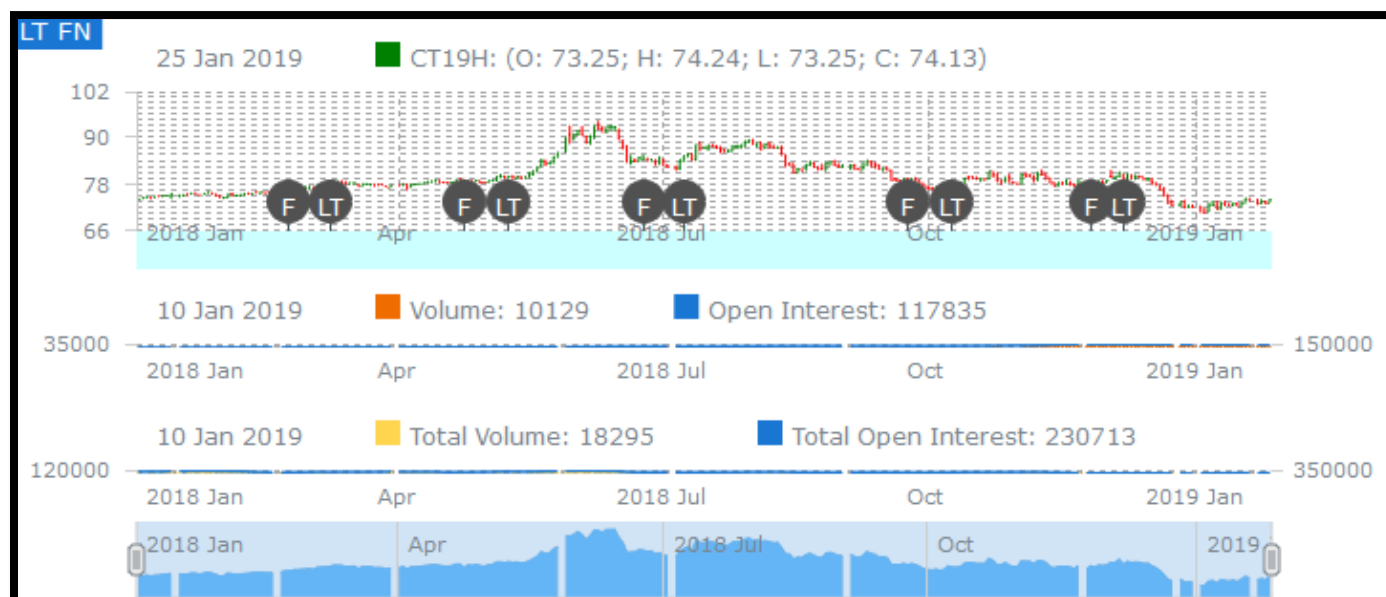
- On the technical front, the cotton 29 mm January contract at MCX shows some recovery. However, still the trend is down as prices are trading below 20-day EMA on the daily chart
- Candlestick pattern of daily chart shows bearish movement in the market on low selling pressures.
- Low prices and high volume indicate short build up phase of the market.
- Oscillator like RSI fell and indicates further fall in the market.
- We will advise traders to buy during the week.



Strategy: **BUY**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	JAN	20500	20550	20600	21400	21500
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	JAN	<b>BUY</b>	20610	21000	21100	20376

## Technical Analysis of Cotton Future ('Mar 19 Contract) at ICE



- Candlesticks denote bearish movement in the market.
- Volume increased while Open Interest decreased.
- We expect cotton prices to remain sideways to firm in the coming month.

### Expected Price Range During Coming month

Expected Trend	Expected Trading Band
Range bound to BearishMomentum	70-75

### Expected Support and Resistance

Support 1	Support 2	Resistance 1	Resistance 2
70	65	100	95

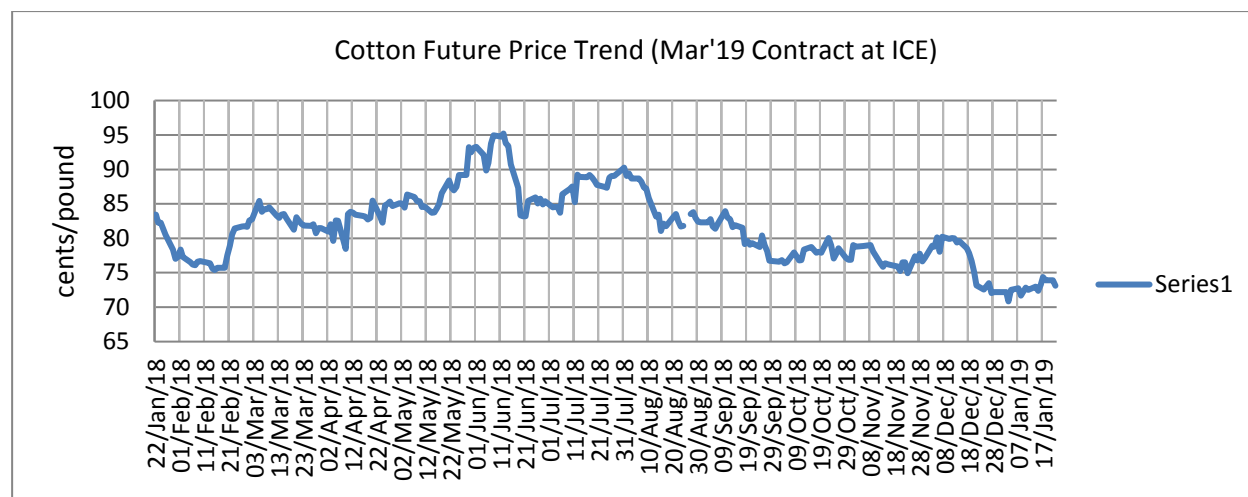
Figures in US cents/pound

## Cotton Future Prices at ICE

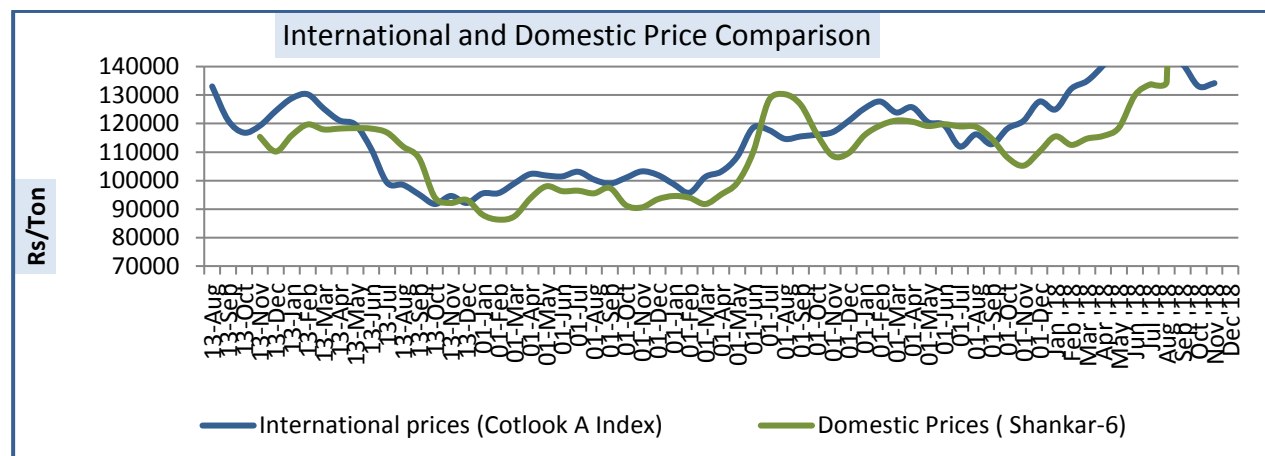
### Future Price Trend (Active Contract):

Cotton Prices in Future Contract on ICE						Prices in cents/Lb	
Contracts	22_Jan_2019	22_Dec_2018 (1 month ago)	22_Nov_2018 (3 month ago)	22_Aug_2018 (6 month ago)	22_Jan_2017 (Year Ago)	% Change over a month	% Change over previous year
01-Mar-19	73.13	73.18	78.78	82.64	83.41	-0.07	-12.32
01-May-19	74.53	74.62	9.88	82.98	83.78	-0.12	-11.04

01-Jul-19	75.83	75.96	81.01	83.29	84.19	-0.17	-9.93
01-Oct-19	74.45	74.12	78.26	82.52	77.4	0.45	-3.81
01-Dec-19	75.13	74.06	76.51	82.29	75.75	1.44	-0.82



### International and Domestic Price Comparison



### Cotton Prices at Key Spot Markets:

Commodity	Kapas		Weekly Average Prices (Rs./Quintal)		Change
			18 th to 24 th Jan 2019	11 th to 17 th Jan 2019	
State	Centre	Variety			
Gujarat	Ahmedabad	Shankar-6	5588	5588	Unch
	Gondal	Shankar-6	5569	5388	181
	Rajkot	B.T. Cotton	5579	5566	13

	Patan	B.T. Cotton	5597	5536	61
	Kadi	B.T. Cotton	5700	5585	115
	Deesa	B.T. Cotton	4750	5225	-475
	Dhrol	B.T. Cotton	5350	5273	77
Haryana	Bhiwani	B.T. Cotton	5638	5608	29
	Bhiwani	Desi	0	0	Unch
	Adampur	B.T. Cotton	5468	5462	7
	Fatehabad	B.T. Cotton	5458	5461	-3
	Jind	B.T. Cotton	5694	5613	81
	Uchana	B.T. Cotton	5457	5399	58
	Dabwali	B.T. Cotton	5386	5373	13
Rajasthan	Hanumangarh	B.T. Cotton	5454	5430	24
	Rawatsar	B.T. Cotton	5438	5362	77
Madhya Pradesh	Khandwa	Mech-1	5528	5500	28
	Khargaon	Mech-1	5501	5483	19
Maharashtra	Amravati	Mech-1	5408	5371	38
	Jamner	Medium Staple	0	0	Unch
Uttar Pradesh	Hathras	B.T. Cotton	5367	5725	-358
	Hathras	Desi	4933	5075	-142
Telangana	Adilabad	Un-Ginned	5314	5290	24
Karnataka	Bijapur	Bunny	5898	5836	62
	Hubli	D.C.H.	5816	5795	21
	Hubli	B.T. Cotton	6325	2036	4289
	Raichur	H-44 Cotton	5586	5586	0
Commodity	Lint		Prices (Rs./Maund of 37.32kg each)		Change
State	Centre	Variety	18 th to 24 th Jan 2019	11 th to 17 th Jan 2019	
Punjab	Bhatinda	J-34	4431	4418	13
	Abohar	J-34	4456	4437	19
	Mansa	J-34	4413	4400	13
Haryana	Sirsa	J-34	#N/A	#N/A	-
Rajasthan	Sri-Ganganagar	J-34	4132	4108	24

#### Cotton Arrivals in Key Centers:

Commodity	Kapas		Weekly Sum Arrivals (Quintal)		Change
State	Centre	Variety	18 th to 24 th Jan 2019	11 th to 17 th Jan 2019	

Gujarat	Ahmedabad	Shankar-6	272000	178500	93500
	Gondal	Shankar-6	18886	10721	8165
	Rajkot	B.T. Cotton	25450	21000	4450
	Patan	B.T. Cotton	33173	16127	17046
	Kadi	B.T. Cotton	200000	90000	110000
	Deesa	B.T. Cotton	5	10	-5
	Dhrol	B.T. Cotton	1969	1882	87
Haryana	Bhiwani	B.T. Cotton	8800	7000	1800
	Bhiwani	Desi	0	0	Unch
	Adampur	B.T. Cotton	3358	3145	213
	Fatehabad	B.T. Cotton	3100	2950	150
	Jind	B.T. Cotton	4565	7840	-3276
	Uchana	B.T. Cotton	26050	18290	7760
	Dabwali	B.T. Cotton	1840	1670	170
Rajasthan	Hanumangarh	B.T. Cotton	10500	9200	1300
	Rawatsar	B.T. Cotton	6000	12000	-6000
Madhya Pradesh	Khandwa	Mech-1	19101	18475	626
	Khargaon	Mech-1	44270	33583	10687
Maharashtra	Amravati	Mech-1	80000	71000	9000
	Jamner	Medium Staple	0	0	Unch
Uttar Pradesh	Hathras	B.T. Cotton	13	90	-77
	Hathras	Desi	8	15	-7
Telangana	Adilabad	Un-Ginned	50217	32225	17992
Karnataka	Bijapur	Bunny	17129	8710	8419
	Hubli	D.C.H.	868	532	336
	Hubli	B.T. Cotton	74	2	72
	Raichur	H-44 Cotton	3681	2248	1433
Commodity	Lint		Weekly Sum Arrivals (Quintal)		Change
State	Centre	Variety	18 th to 24 th Jan 2019	11 th to 17 th Jan 2019	
Punjab	Bhatinda	J-34	39100	39100	Unch
	Abohar	J-34	4760	5100	-340
	Mansa	J-34	5695	4590	1105
Haryana	Sirsa	J-34	5100	5270	-170
Rajasthan	Sri-Ganganagar	J-34	15500	15000	500

Trade Name	Staple	Micronaire	Strength/ GPT	Weekly Average Prices		+/- Change
				18 th to 24 th Jan 2019	11 th to 17 th Jan 2019	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	40400	40400	Unch
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	40900	40900	Unch
J-34(202)	26mm	3.5 - 4.9	23	41620	41360	260
H-4/ MECH-1(105)	28mm	3.5 – 4.9	27	41380	41460	-80
Shankar-6(105)	29mm	3.5 – 4.9	28	42640	42560	80
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	44460	44320	140
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	45560	45380	180
DCH-32(107)	34mm	3.0 - 3.8	33	55200	55080	120

#### Week on Week Price: Scenario of Cotton:

Commodity	Kapas		Today	Week Ago	Month Ago	Year Ago
State	Centre	Variety	24-Jan-19	17-Jan-19	24-Jan-19	24-Jan-18
Gujarat	Ahmedabad	Shankar-6	5600	5600	5600	#N/A
	Gondal	Shankar-6	5560	5220	5560	#N/A
	Rajkot	B.T. Cotton	5545	5600	5545	#N/A
	Patan	B.T. Cotton	5570	5575	5570	#N/A
	Kadi	B.T. Cotton	5750	5575	5750	#N/A
	Deesa	B.T. Cotton	NA	NA	NA	#N/A
	Dhrol	B.T. Cotton	5305	5305	5305	#N/A
Haryana	Bhiwani	B.T. Cotton	5600	5625	5600	#N/A
	Bhiwani	Desi	NA	0	NA	#N/A
	Adampur	B.T. Cotton	5450	5470	5450	#N/A
	Fatehabad	B.T. Cotton	5450	5450	5450	#N/A
	Jind	B.T. Cotton	5650	5680	5650	#N/A
	Uchana	B.T. Cotton	5458	5390	5458	#N/A
	Dabwali	B.T. Cotton	5385	5370	5385	#N/A
Rajasthan	Hanumangarh	B.T. Cotton	5460	5440	5460	#N/A
	Rawatsar	B.T. Cotton	5400	5410	5400	#N/A
Madhya Pradesh	Khandwa	Mech-1	5500	5481	5500	#N/A
	Khargaon	Mech-1	5520	5435	5520	#N/A
Maharashtra	Amravati	Mech-1	5450	5350	5450	#N/A



	Jamner	Medium Staple	NA	0	NA	#N/A
Uttar Pradesh	Hathras	B.T. Cotton	5250	5500	5250	#N/A
	Hathras	Desi	4800	5300	4800	#N/A
Telangana	Adilabad	Un-Ginned	5320	5250	5320	4860
Karnataka	Bijapur	Bunny	5909	5967	5909	5669
	Hubli	D.C.H.	5821	5775	5821	5700
	Hubli	B.T. Cotton	NR	0	NR	5301
	Raichur	H-44 Cotton	5600	5570	5600	5300
Commodity	Lint		Today	Week Ago	Month Ago	Year Ago
State	Centre	Variety	24-Jan-19	17-Jan-19	24-Jan-19	24-Jan-18
Punjab	Bhatinda	J-34	4420	4440	4420	#N/A
	Abohar	J-34	4445	4440	4445	#N/A
	Mansa	J-34	4410	4400	4410	#N/A
Haryana	Sirsa	J-34	#N/A	#N/A	#N/A	#N/A
Rajasthan	Sri-Ganganagar	J-34	4136	4136	4136	#N/A

#### Cotton Arrivals in Key Centers:

Commodity	Kapas		Arrivals (Quintal)	Arrivals (Quintal)	Arrivals (Quintal)	Arrivals (Quintal)
State	Centre	Variety	24-Jan-19	17-Jan-19	24-Jan-19	24-Jan-18
Gujarat	Ahmedabad	Shankar-6	42500	42500	42500	#N/A
	Gondal	Shankar-6	2108	2295	2108	#N/A
	Rajkot	B.T. Cotton	6800	5000	6800	#N/A
	Patan	B.T. Cotton	6144	4646	6144	#N/A
	Kadi	B.T. Cotton	50000	20000	50000	#N/A
	Deesa	B.T. Cotton	NA	NA	NA	#N/A
	Dhrol	B.T. Cotton	229	361	229	#N/A
Haryana	Bhiwani	B.T. Cotton	1500	1500	1500	#N/A
	Bhiwani	Desi	NA	0	NA	#N/A
	Adampur	B.T. Cotton	552.5	510	552.5	#N/A
	Fatehabad	B.T. Cotton	550	500	550	#N/A
	Jind	B.T. Cotton	850	1207	850	#N/A
	Uchana	B.T. Cotton	4400	2500	4400	#N/A
	Dabwali	B.T. Cotton	360	325	360	#N/A
Rajasthan	Hanumangarh	B.T. Cotton	1500	2000	1500	#N/A
	Rawatsar	B.T. Cotton	1000	2000	1000	#N/A

<b>Madhya Pradesh</b>	Khandwa	Mech-1	2500	3120	2500	#N/A
	Khargaon	Mech-1	6560	6450	6560	#N/A
<b>Maharashtra</b>	Amravati	Mech-1	13000	12000	13000	#N/A
	Jamner	Medium Staple	NA	0	NA	#N/A
<b>Uttar Pradesh</b>	Hathras	B.T. Cotton	NA	NA	NA	#N/A
	Hathras	Desi	NA	NA	NA	#N/A
<b>Telangana</b>	Adilabad	Un-Ginned	12564	7293	12564	12570
<b>Karnataka</b>	Bijapur	Bunny	3942	4143	3942	4468
	Hubli	D.C.H.	220	28	220	78
	Hubli	B.T. Cotton	NR	0	NR	4
	Raichur	H-44 Cotton	712	502	712	1215
<b>Commodity</b>	<b>Lint</b>		<b>Arrivals (Quintal)</b>	<b>Arrivals (Quintal)</b>	<b>Arrivals (Quintal)</b>	<b>Arrivals (Quintal)</b>
<b>State</b>	<b>Centre</b>	<b>Variety</b>	<b>24-Jan-19</b>	<b>17-Jan-19</b>	<b>24-Jan-19</b>	<b>24-Jan-18</b>
<b>Punjab</b>	Bhatinda	J-34	6800	6800	6800	#N/A
	Abohar	J-34	850	850	850	#N/A
	Mansa	J-34	1020	1020	1020	#N/A
	Sirsa	J-34	850	850	850	#N/A
	Sri-Ganganagar	J-34	3000	2500	3000	#N/A

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2019 Indian Agribusiness Systems Ltd.