

COTTON WEEKLY RESEARCH REPORT

27th May 2019

Domestic market summary

Domestic market Scenario: Indian Domestic prices traded slightly higher as the arrivals are on last phase compared to last week and are likely to end by mid of June month. The price in Indian market is higher than that internationally. Unless international markets recover, the market may continue to decline further as the current basis favors cheaper imports. Average price of Lint at Sirsa during the week was Rs.4720 per maund (of 37.32 Kg each), stronger from the previous week price of Rs. 4688.3. Average price was Rs44566 per candy (of 355.6 kg each) during the week, which was Rs. 44783 per candy previous week.

Weekly Price Outlook: In the coming week we expect Kapas price to remain to Range bound with the price band of Rs. 6100-6300 per quintal in the Rajkot market. Lint price at Sirsa is likely to be in range of Rs. 4700-5000 per maund.

Major Market Highlights:

- The Indian cotton market was firm during the weak and imports are booked on daily basis to fulfill future requirements.
- Gujarat 29 mm Cotton sold between 44,600 to 45,350 Rs./candy.
- All India Daily Arrivals remained between 20,000 to 25,000 bales.
- Gujarat Daily Pressing was approximately 5,000 to 8,000 bales.
- NY July futures w/w lost 2.40 cents.
- Indian Rupee remained stable between 69.52 to 70.01 during this week.
- Indian cotton market, however, showed resilience, falling only 10% in the futures market during this period.

 Prices in spot market are down just 5-6% amid severe supply crunch due to lower production, though volumes have fallen due to volatile prices.
- **Despite persistent challenges, global cotton consumption** should reach an all-time high in 2019/20. World production should rise to 27.6 million tonnes, boosted in part by a 6% increase in global yields. Ending stocks are projected to increase slightly from 2018/19 to 17.7 million tonnes
- The USDA has estimated that India's 2018-19 cotton production would be 34.525 million bales, 7.5% higher than the estimate of CAI of 32.1 million bales, revised downward by from its previous one of 32.8 million bales. Cotton Association of India (CAI) strongly objected to the cotton production estimates issued by the USDA.



• India's cotton imports of 8 lakh to 9 lakh mln bales have been shipped and remaining are likely to be shipped between May and July out of contracted 1.8 mln bales. Indian imports from US rose to 2.56 lakh bales in April from 79,900 bales in March due to high domestic prices and short supply. Imports are taking place at Rs. 47,500 to 48,000/candy landed cost at port.

Cotton Balance Sheet (India):

In Lakh Bales(170 KGS)	2014-15	2015-16	2016-17	2017-18	2018-19*	Oct-Dec	Jan-Mar	Apr-June	July-Sept
	Supply								
Opening stock	33	66.23	36.67	48.04	24.04	24.04	60.54	57.54	35.36
Cotton production	386	332	345	365	336.53	153.5	138.5	37.53	7
Imports	14.39	22.79	30.94	15	30	4	6	11	9
Total supply	433.39	421.02	412.61	428.04	390.57	181.54	205.04	106.07	51.36
Mill consumption	278.06	270.2	262.66	288	270.5	95	110	48.5	17
Consumption by SSI	26.38	27.08	26.2	27	28	6	10.5	8.5	3
Non Mill consumption	5	18	17.5	19	20.21	5	5	5.71	4.5
Exports	57.72	69.07	58.21	70	50	15	22	8	5
Total Demand	367.16	384.35	364.57	404	368.71	121	147.5	70.71	29.5
Ending Stock	66.23	36.67	48.04	24.04	21.86	60.54	57.54	35.36	21.86
Stock to use Ratio	0.18	0.095	0.132	0.06	0.059	0.314	0.284	0.353	0.428

All figures in Lakh Bales (of 170 Kgs. Each) Source: CAI&Agriwatch *: estimated

As per the latest estimates by Agriwatch, cotton output in country during the season 2018-19 would be around 336.53 lakh bales (of 170 kg each) which is lower compared to production of 365 lakh bales of last season.

Following lower production, imports will rose marginally to 30 lakh bales compared to 15 lakh bales in previous season.

Due to lower opening stock imports, and lower production of cotton availability would be standing lower this season at 390.57 lakh bales compared to 428.04 lakh bales during the previous season.

Total domestic consumption (Including mill, small mill and non-mill consumption) would be around 368.71 lakh bales compared to 404 lakh bales during the previous season.

Cotton exports are expected to remain lower as that of previous year. It is expected that country would export around 50 lakh bales of cotton in the season 2018-19.

Ending stocks are expected to be around 21.86 lakh bales, it is lower compared to the ending stocks of previous season.

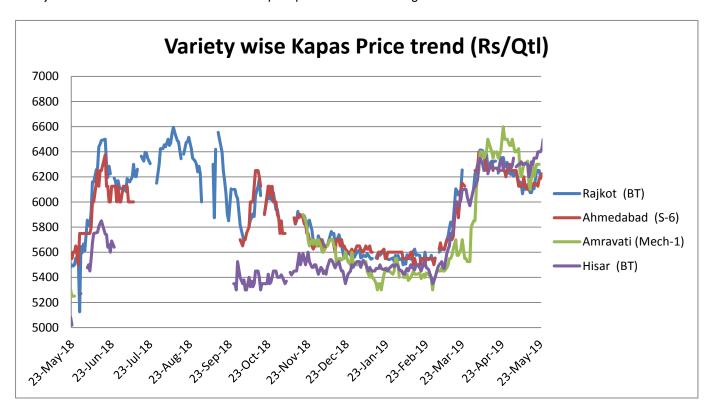


Domestic Cotton Prices Scenario

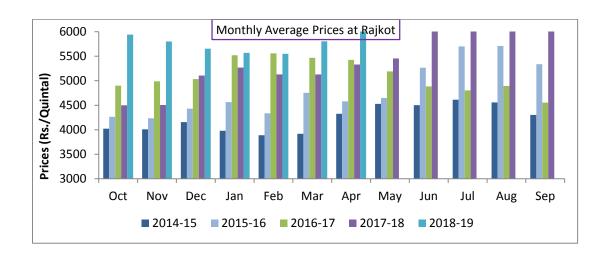
Kapas (Raw Cotton) Weekly Price Scenario

Weekly Price Review: Weekly kapas average price at Rajkot stood at Rs 6196.6/quintal this week inclined from the previous week due to lower arrivals which are about finish in the coming days.

Weekly Price Outlook: Kapas prices are expected to be firm compared to last week. The expected range for Kapas at Rajkot would be between Rs. 6100-6300per quintal for the coming week.



Kapas Monthly M-o-M Price Scenario



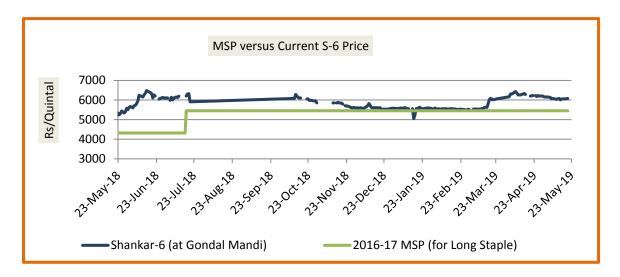


Kapas(seed cotton) prices in country noticed firm during the April when compared to the previous month, and the same is ruling higher compared to the prices during the corresponding month of the previous month.

Monthly average price of Kapas at Rajkot remained Rs.6302.6 per quintal during Apr, which was Rs.5804.7 during previous month and Rs.5331.3 per quintal during the corresponding month last year. We expect Kapas prices to remain firmfurther in the coming month. The expected price range for May month is likely to be Rs6200-6500 per quintal.

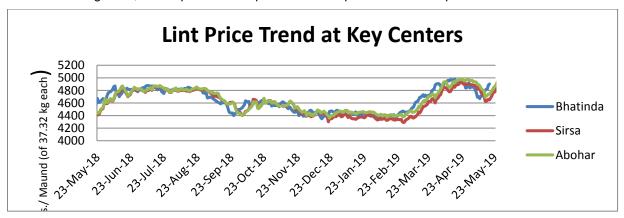
Spot Price versus MSP

The Kapas average price at Gondal market this week at ended lower at Rs.6090. The gap between the two prices has increased now. The average gap between the prices got increased to Rs. 640 compared to Rs. 596 a week earliar, prices would consolidate at this rate. Further prices will increase if demand increase in market as vice versa.



Lint price Outlook

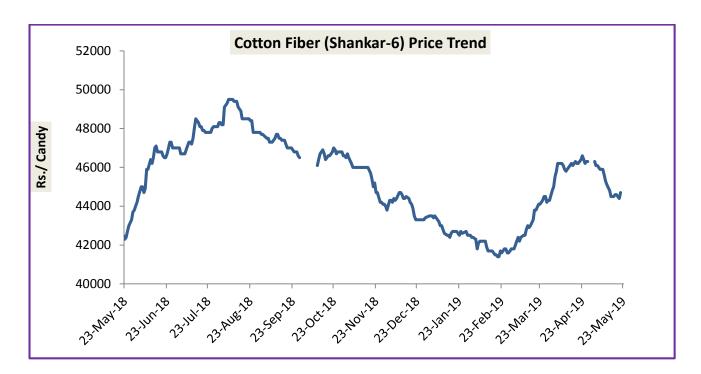
Lint prices hiked during this week compared to previous week. Weekly average price of Lint at Sirsa rose to Rs. 4720 per maund of 37.32 kg each, as compared to the previous week price of Rs. 4688 per maund.





Cotton Fiber price Outlook

Cotton fiber noticed slightly weak in this week compared to the previous week. Average price was Rs. 44566 per candy (of 355.6 kg each) during the week, which was Rs.44783 per candy previous weekand around Rs. 42133 per candy during the corresponding week previous season. We expect cotton fiber to remain in steady in range of Rs 43000 - 46000per candy in the coming week candy.



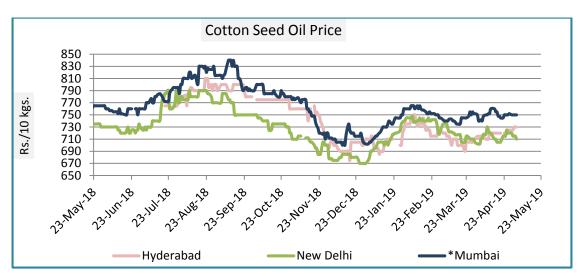
Cotton Seed Oil and Cotton Seed Oil Cake

Cotton Seed Oil weekly Price Scenario

Cotton seed oil price marginally increased across all centres during the week. Weekly average price in New Delhi increased to Rs. 720.6 from Rs. 718.6 per 10 Kg last week.

	Weekly Average Pri	ice as on (Rs/10 kg.)	% Change
	23-May-19	16-May-19	70 Change
New Delhi	720.6	718.6	0.28
Rajkot	747.5	743.3	0.57
Hyderabad	723	715.83	1.00
Mumbai*	758.83	754.3	0.60



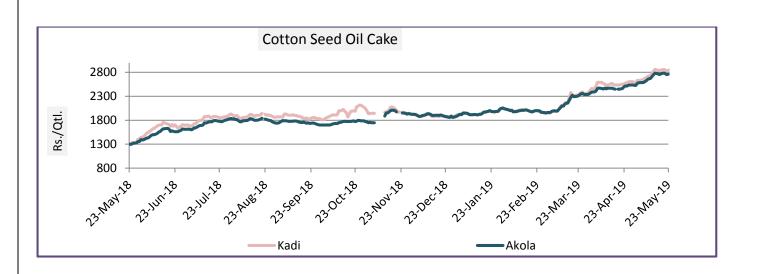


Cotton Seed Oil Cake weeklyPrice Scenario

Cotton seedoil cake price increased from previous week. Weekly average price in Akola was Rs. 2843per quintal, higher compared to the weekly average price of Rs. 2807per quintal in the previous week.

	Weekly Average Pric		
Centers	23-May-19	16-May-19	% Change
	2843	2807	1.28
Kadi			
	2765.7	2736.33	1.07
Akola			

*Source: NCDEX





International Market Scenario

International cotton prices decreased by 0.28 points during the week. Cotlook A index weekly average stood 77.76 cents/pound this week, which was 77.98 at cents/pound during last week.

Major Market Highlights:

- Cotton futures saw gains of 72 to 91 points in the front months on Friday. The Cotlook A index for May 23 was down 55 points from the previous day to 77.75 cents/lb. The weekly Average World Price (AWP) is now 59.37 cents/lb, down 14 points from last week.
- USDA data shows cotton export shipments at 70% of USDA's projected total, with the average pace at 78%. Including the unshipped sales, total commitments are 107% of that projection, with the average pace at 101%.
- From May 5 to May 27, the cumulative turnover of reserve cotton was 169,300 tons, and the turnover rate was 92.20%. China has commenced the state cotton reserve's auction from May 5 and end on Sep 30. The reserve will offer 10,000 metric tons (about 45,000 bales) each session. Qualities are expected to be low grades, which will help sustain demand since the low-grade market within China is reportedly very tight.
- China forecasted to produce 27.75 million bales of cotton in 2019-20, equal to the previous season, as slightly lower area is offset by a higher yield expectation. Harvested area in China is projected at 3.45 million hectares (8.5 million acres). In 2019, national yield is forecast to rise to 1,751 kilograms per hectare (1,561 pounds per acre), the report added.
- In Pakistan, 2019-20 cotton production is expected to increase 300,000 bales to 8.0 million bales, as area rebounds from 2018-19 and the yield remains relatively flat. In contrast, cotton production in Brazil and Australia is projected to decrease in 2019-20.
- For Brazil, production is forecast at 12.0 million bales, 800,000 bales below the 2018-19 record, as both area and yield are expected to decrease slightly. In Australia, cotton production is expected to decline 12 per cent (300,000 bales) to 2.2 million bales, the lowest in a decade as the national yield is reduced with unchanged area.
- Net UPLAND sales of 3,81, 00 RB for 2018- 2019 were up 68 percent from the previous week and 80 percent from the prior 4-week average. Increases were reported for India (98,500 RB), Turkey (93,200 RB), Bangladesh (57,600 RB), and Vietnam (50,900 RB, including 24,600 RB switched from China and decreases of 100 RB). Reductions were for China (25,100 RB).
- For 2019-2020, net UPLAND sales of 2,41,500 RB were primarily for Vietnam (79,000 RB), El Salvador (65,800 RB), Honduras (21,100 RB), China (19,800 RB), and India (15,800 RB).

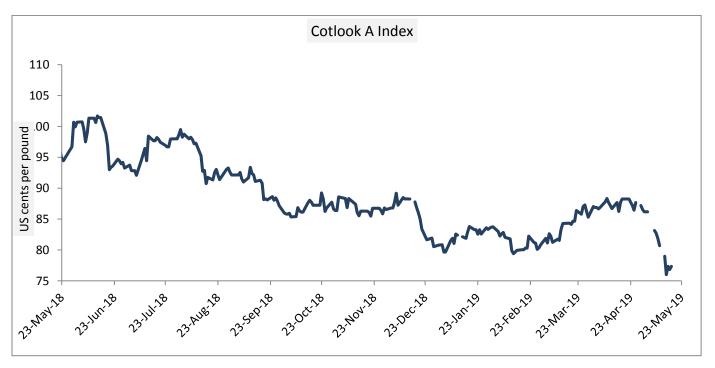


• UPLAND Exports of 3,48,600 RB were down 4 percent from the previous week, but up 3 percent from the prior 4-week average. Exports were primarily to Vietnam (79,800 RB), Pakistan (53,300 RB), Turkey (46,300 RB), China (42,200 RB), and India (30,600 RB).

Cotlook A Index

Cotlook A index noticed slightly down during the week. The Cotlook A Index was down 77.76 cents/lb than previous week (77.98 cents/lb).

Cotlook A Index	WeeklyAverage P	% Change		
	23-May-19	16-May-19	Ŭ	
Prices	77.76	77.98	-0.28	
Prices in US cents per Pound				

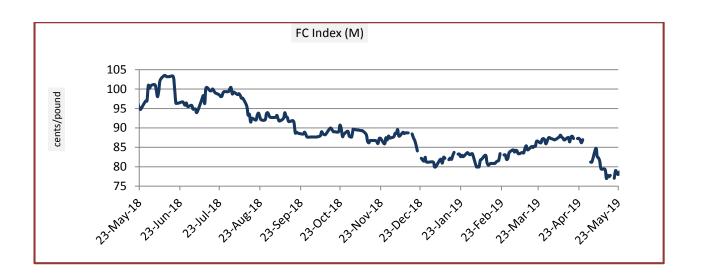


China Cotton Index and Foreign Cotton Index

Cotton Index	Weekly Avera	% Change	
	23-May-19	16-May-19	
FC (S)	82.28	82.59	-0.38

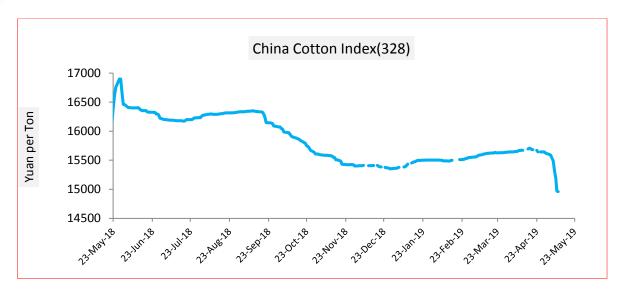


FC (M)	78.04	78.19	-0.19	
FC (L)	74.43	74.96	-0.71	
Prices in US cents per Pound				



China Index slightly weak during the Week. CC Index (328) stood at 14846 Yuan per ton during the week. Average was 15312 Yuan per ton during previous week.

Cotton Index	Weekly Avera	% Change		
	23-May-19	16-May-19	3	
CCIndex(328)	14846	15312	-3.04	
CCIndex(527)	14027.8	14420.4	-2.72	
CCIndex(229)	15262.8	15756	-3.13	
Prices in Yuan per ton				



USA Spot Prices

Cotton was firmer last month as overall demand continues to impact the US market. On the other hand, world production is likely to expand in 2019-20 to 125.5 million bales, 7.0 million bales (6 per cent) above the 2018-19 estimate. Increase in both global cotton harvested area and yield together support the higher production estimate. Global area is projected at 34.5 million hectares, 4 per cent above 2018-19 and the highest in 8 years. The world yield is also forecast higher in 2019-20, at 791 kilograms per hectare. Demand for US Cotton has been inclined up by 68% compared to previous week, as the weekly export sales reports have shown good demand at best since the start of the marketing year including India, Turkey, Bangladesh and Vietnam. China imports from US this year has been declined and has been active in other markets, especially Pakistan and they might buy Indian cotton in the coming days. Earlier expected US crop was declined due to some extreme growing conditions in Texas and the Southeast over the Summer and Fall but the rains in early April in major cotton producing states lead to plantation progress as per latest report shows that 44% area is planted by 19th May but still low compared to 50% in the last season.

USA Spot Prices	Monthly Avera	% Change		
23-May-19		16-May-19	Ĭ	
Prices	66.09	65.76	0.50	
Prices in US cents per Pound				



Pakistan Spot Prices

The prices of cotton witnessed increasing trend settled about 3% higher in the cotton market due to unfavourable weather conditions prevailing in Pakistan and concerns about lower yields, with the backdrop of a bitter US- China trade war. According to the market sources, leading mills kept on the sidelines as they have already covered their position, but some small mills showed little interest in buying fine quality. In Pakistan, 2019-20 cotton production is expected to increase 300,000 bales to 8.0 million bales, as area rebounds from 2018-19 and the yield remains relatively flat.

Karachi Spot	WeeklyAvera	% Change		
Prices 23-May-19				16-May-19
Prices	8840	8976.9	-1.53	
Prices in Rs per 37.32 Kg				



Commodity: Cotton Exchange: MCX
Contract: June Expiry: Jun 31 , 2019



Technical Commentary:

- Cotton 29 mm MCX Apr contract faces resistance at 22,000.
- Relative strength indicator (RSI) is in neutral region.
- PVO analysis indicate long build up.
- Candlestick pattern of daily chart shows rise in prices.

We will advise traders to buy today.

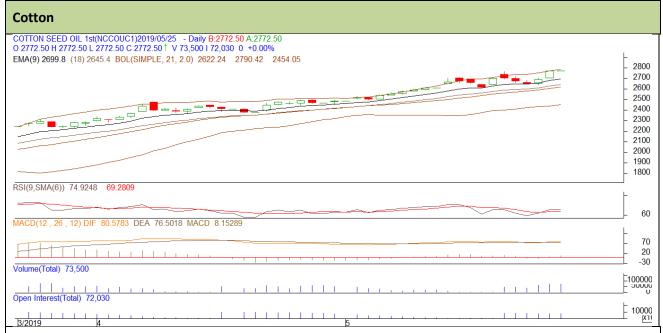
Strategy: Buy

Intraday Supports &	Resistances		S2	S1	PCP	R1	R2
Cotton	MCX	Jun	21396	21603	21800	21933	22056
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cotton	MCX	Jun	Buy	21726	21752	21765	21710.4

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: June Expiry: Jun 20, 2019



Technical Commentary:

- Candlestick pattern depicts rise in prices.
- RSI lies in overbought region indicating resistance in prices.
- MACD indicates mixed sentiment in prices.
- PVO Analysis indicates long build up.

We will advise traders to Sell today.

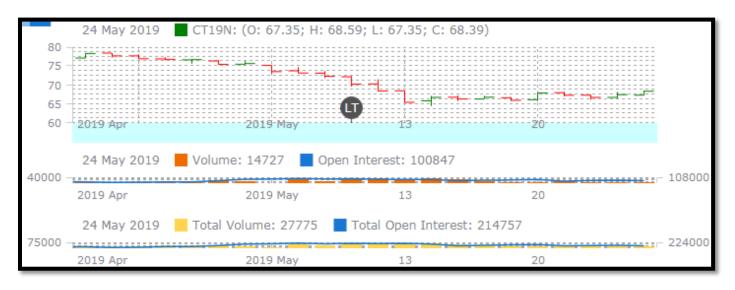
Strategy: Sell

Intraday Supports &	Resistances		S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	APR	2665	2750	2790	2800	2850
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cotton oil cake	NCDEX	APR	Sell	2772	2762	2760	2778

^{*} Do not carry-forward the position next day.



Technical Analysis of Cotton Future ('July19 Contract) at ICE



- > Candlesticks denote bullish movement in the market.
- Volume is increased whereas open interest decreased.
- > We expect cotton prices to remain steady in the coming week.

Expected Price Range During Coming month

Expected Trend	Expected Trading Band
Range bound to BearishMomentum	65-70

Expected Support and Resistance

Support 1	Support 2	Resistance 1	Resistance 2
63	65	69.8	70.2

Figures in US cents/pound



Cotton Future Prices at ICE

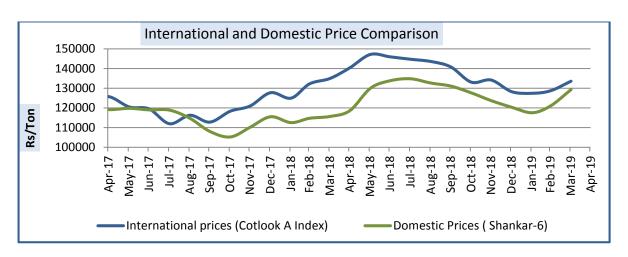
Future Price Trend (Active Contract):

	Cotton Prices in Future Contract on ICE					Prices in cents/Lb		
		24-Apr-	23-Feb-	25-Nov-	24-May-	% Change	% Change over	
Contracts	24-May-19	19	19	18	18	over a month	previous year	
1-May-19	68.39	77.12	74.17	80.88	87.46	-11.32	3.98	
1-Jul-19	67.99	76.17	73.84	77.82	86.30	-10.74	3.16	
1-Oct-19	67.55	76.06	73.51	77.40	85.55	-11.19	3.47	
1-Dec-20	68.34	76.48	74.64			-10.64	2.47	
1-Mar-20	69.19	76.30				-9.32	#DIV/0!	





International and Domestic Price Comparision



Cotton Prices at Key Spot Markets:

Commodity	Ka	ıpas	Weekly Ave (Rs./Q		
State	Centre	Variety	17th May to 23rd May 2019	10th May to 16th May 2019	Change
	Ahmedabad	Shankar-6	6204	6129	75
	Gondal	Shankar-6	6091	6047	44
	Rajkot	B.T. Cotton	6145	6106	39
Gujarat	Patan	B.T. Cotton	0	5105	-5105
	Kadi	B.T. Cotton	0	2050	-2050
	Deesa	B.T. Cotton	0	0	Unch
	Dhrol	B.T. Cotton	5739	5698	41
	Bhiwani	B.T. Cotton	0	0	Unch
	Bhiwani	Desi	0	0	Unch
	Adampur	B.T. Cotton	6367	6280	87
Haryana	Fatehabad	B.T. Cotton	0	0	Unch
	Jind	B.T. Cotton	0	0	Unch
	Uchana	B.T. Cotton	0	0	Unch
	Dabwali	B.T. Cotton	0	0	Unch
Paiasthan	Hanumangarh	B.T. Cotton	6471	6464	7
Rajasthan	Rawatsar	B.T. Cotton	6307	2502	3805
Madhya Dradach	Khandwa	Mech-1	2019 May 2 6204 612 6091 604 6145 610 0 510 0 205 0 0 5739 569 0 0 6367 628 0 0 0 0 0 0 6471 646 6307 250 0 0 1023 614 6280 622	0	Unch
Madhya Pradesh	Khargaon	Mech-1	1023	6149	-5127
Maharashtra	Amravati	Mech-1	5739 5698 0 0 0 0 6367 6280 0 0 0 0 0 0 0 0 6471 6464 6307 2502 0 0 1023 6149 6280 6229	6229	51
ivialidi dəlili d	Jamner	Medium Staple	0	0	Unch



1					
Uttar Pradesh	Hathras	B.T. Cotton	0	0	Unch
Ottar Fradesh	Hathras	Desi	0	0	Unch
Telangana	Adilabad	Un-Ginned	0	0	Unch
	Bijapur	Bunny	6549	6521	28
Kamataka	Hubli	D.C.H.	612	1525	-913
Karnataka	Hubli	B.T. Cotton	0	0	Unch
	Raichur	H-44 Cotton	5870	5985	-115
Commodity	Li	nt	Prices (Rs./Maund of 37.32kg each)		
State	Centre	Variety	17th May to 23rd May 2019	10th May to 16th May 2019	Change
	Bhatinda	J-34	4775	4753	22
Punjab	Abohar	J-34	4800	4762	38
	Mansa	J-34	4753	4762	-10
Haryana	Sirsa	J-34	4720	4688	32

Cotton Arrivals in Key Centers:

Commodity	Кар	pas			
State	Centre	Variety	Weekly Sum Arrivals (Quintal) 17th May to 23rd May 2019 10th May to 16th May 2019 54400 64600 1287 1300 3295 3663 0 4847 0 15000 0 0 59 103 0 0 1530 1573 0 0 0 0 0 0 0 0 3050 3530 834 210	Change	
	Ahmedabad	Shankar-6	54400	64600	-10200
	Gondal	Shankar-6	1287	1300	-13
	Rajkot	B.T. Cotton	3295	3663	-368
Gujarat	Patan	B.T. Cotton	0	4847	-4847
	Kadi	B.T. Cotton	0	15000	-15000
	Deesa	B.T. Cotton	0	0	Unch
	Dhrol	B.T. Cotton	59	103	-44
	Bhiwani	B.T. Cotton	0	0	Unch
	Bhiwani	Desi	0	0	Unch
	Adampur	B.T. Cotton	1530	1573	-43
Haryana	Fatehabad	B.T. Cotton	0	0	Unch
	Jind	B.T. Cotton	0	0	Unch
	Uchana	B.T. Cotton	0	0	Unch
	Dabwali	B.T. Cotton	0	0	Unch
Rajasthan	Hanumangarh	B.T. Cotton	3050	3530	-480
Najasiiiaii	Rawatsar	B.T. Cotton	834	210	624



Madhua Daodach	Khandwa	Mech-1	0	0	Unch
Madhya Pradesh	Khargaon	Mech-1	117	970	-853
Maharashtra	Amravati	Mech-1	4900	5000	-100
Wanarashtra	Jamner	Medium Staple	0	0	Unch
Uttar Pradesh	Hathras	B.T. Cotton	0	0	Unch
Ottar Fradesh	Hathras	Desi	0	0	Unch
Telangana	Adilabad	Un-Ginned	0	0	Unch
	Bijapur	Bunny	2960	3547	-587
Karnataka	Hubli	D.C.H.	16	50	-34
Karnataka	Hubli	B.T. Cotton	0	0	Unch
	Raichur	H-44 Cotton	156	344	-188
Commodity	Li	nt	Weekly Sum Arrivals (Quintal)		
State	Centre	Variety	17th May to 23rd May 2019	10th May to 16th May 2019	Change
	Bhatinda	J-34	340	935	-595
Punjab	Abohar	J-34	0	0	Unch
	Mansa	J-34	0	0	Unch
Haryana	Sirsa	J-34	935	850	85
Rajasthan	Sri-Ganganagar	J-34	0	0	Unch

Cotton Association of India Spot Rates:

				Weekly Average Prices			
Trade Name	Staple	Micronaire	Strength/ GPT	17th May to 23rd May 2019	10th May to 16th May 2019	+/- Change	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	41116	41400	-284	
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	41616	41900	-284	
J-34(202)	26mm	3.5 - 4.9	23	45216	45040	176	
H-4/ MECH-1(105)	28mm	3.5 – 4.9	27	43433	43780	-347	
Shankar-6(105)	29mm	3.5 – 4.9	28	44566	44720	-154	
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	46933	46940	-7	
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	47883	47940	-57	
DCH-32(107)	34mm	3.0 - 3.8	33	54633	54180	453	



Commodity	Ka	pas	Today	Week Ago	Month Ago	Year Ago
State	Centre	Variety	25-May-19	18-May-19	25-May-19	25-May-18
	Ahmedabad	Shankar-6	6250	6150	6250	#N/A
	Gondal	Shankar-6	6330	6055	6330	5500
	Rajkot	B.T. Cotton	6360	6105	6360	5530
Gujarat	Patan	B.T. Cotton	NA	0	NA	5515
	Kadi	B.T. Cotton	NA	0	NA	5550
	Deesa	B.T. Cotton	NA	0	NA	NA
	Dhrol	B.T. Cotton	NR	5650	NR	NR
	Bhiwani	B.T. Cotton	NA	0	NA	5600
	Bhiwani	Desi	NA	0	NA	NA
	Adampur	B.T. Cotton	6500	6350	6500	5350
Haryana	Fatehabad	B.T. Cotton	NA	0	NA	5350
	Jind	B.T. Cotton	NA	0	NA	5700
	Uchana	B.T. Cotton	NA	0	NA	5385
	Dabwali	B.T. Cotton	NA	0	NA	NR
	Hanumangarh	B.T. Cotton	6525	NA	6525	Closed
Rajasthan	Rawatsar	B.T. Cotton	6300	NA	6300	Closed
	Khandwa	Mech-1	NR	0	NR	5491
Madhya Pradesh	Khargaon	Mech-1	NA	0	NA	5427
	Amravati	Mech-1	6400	6200	6400	5300
Maharashtra	Jamner	Medium Staple	NA	0	NA	NA
	Hathras	B.T. Cotton	NA	0	NA	NA
Uttar Pradesh	Hathras	Desi	NA	0	NA	NA
Telangana	Adilabad	Un-Ginned	NR	0	NR	5400
	Bijapur	Bunny	NA	6556	NA	5929
	Hubli	D.C.H.	NA	3060	NA	NA
Karnataka	Hubli	B.T. Cotton	NA	0	NA	NA
	Raichur	H-44 Cotton	NA	5675	NA	5470
Commodity	Li	nt	Today	Week Ago	Month Ago	Year Ago
State	Centre	Variety	25-May-19	18-May-19	25-May-19	25-May-18
Duniah	Bhatinda	J-34	4900	4710	4900	4450
Punjab	Abohar	J-34	4930	4740	4930	4460



	Mansa	J-34	4860	4700	4860	4425
Haryana	Sirsa	J-34	#N/A	#N/A	#N/A	4435
Rajasthan	Sri-Ganganagar	J-34	NA	0	NA	0

Commodity	Ka	pas	Arrivals (Quintal)	Arrivals (Quintal)	Arrivals (Quintal)	Arrivals (Quintal)
State	Centre	Variety	25-May-19	18-May-19	25-May-19	25-May-18
	Ahmedabad	Shankar-6	6800	10200	6800	23800
	Gondal	Shankar-6	126	275	126	#N/A
	Rajkot	B.T. Cotton	405	605	405	#N/A
Gujarat	Patan	B.T. Cotton	NA	0	NA	3450
	Kadi	B.T. Cotton	NA	0	NA	#N/A
	Deesa	B.T. Cotton	NA	0	NA	#N/A
	Dhrol	B.T. Cotton	NR	17	NR	#N/A
	Bhiwani	B.T. Cotton	NA	0	NA	1200
	Bhiwani	Desi	NA	0	NA	#N/A
	Adampur	B.T. Cotton	170	340	170	#N/A
Haryana	Fatehabad	B.T. Cotton	NA	0	NA	#N/A
	Jind	B.T. Cotton	NA	0	NA	#N/A
	Uchana	B.T. Cotton	NA	0	NA	#N/A
	Dabwali	B.T. Cotton	NA	0	NA	#N/A
Dairethan	Hanumangarh	B.T. Cotton	400	NA	400	#N/A
Rajasthan	Rawatsar	B.T. Cotton	100	NA	100	#N/A
	Khandwa	Mech-1	NR	0	NR	#N/A
Madhya Pradesh	Khargaon	Mech-1	NA	0	NA	#N/A
	Amravati	Mech-1	1200	600	1200	#N/A
Maharashtra	Jamner	Medium Staple	NA	0	NA	#N/A
	Hathras	B.T. Cotton	NA	0	NA	#N/A
Uttar Pradesh	Hathras	Desi	NA	0	NA	#N/A
Telangana	Adilabad	Un-Ginned	NR	0	NR	0
	Bijapur	Bunny	NA	240	NA	2024
	Hubli	D.C.H.	NA	16	NA	0
Karnataka	Hubli	B.T. Cotton	NA	0	NA	0
	Raichur	H-44 Cotton	NA	7	NA	307
Commodity		int	Arrivals (Quintal)	Arrivals (Quintal)	Arrivals (Quintal)	Arrivals (Quintal)



State	Centre	Variety	25-May-19	18-May-19	25-May-19	25-May-18
	Bhatinda	J-34	NA	170	NA	680
	Abohar	J-34	NA	0	NA	212.5
Punjab	Mansa	J-34	NA	0	NA	170
	Sirsa	J-34	42.5	170	42.5	170
	Sri-Ganganagar	J-34	NA	0	NA	0

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp © 2019 Indian Agribusiness Systems Ltd.