

**COTTON WEEKLY RESEARCH REPORT**
**3<sup>rd</sup> June 2019**
**Domestic market summary**

**Domestic market Scenario:** Indian Domestic prices traded slightly higher as the arrivals are on last phase compared to last week and are likely to end by mid of June month. The price in Indian market is higher than that internationally. Unless international markets recover, the market may continue to decline further as the current basis favors cheaper imports. Average price of Lint at Sirsa during the week was Rs.4886.6 per maund (of 37.32 Kg each), stronger from the previous week price of Rs. 4720. Average price was Rs.45533 per candy (of 355.6 kg each) during the week, which was Rs. 44566 per candy previous week.

**Weekly Price Outlook :** In the coming week we expect Kapas price to remain to Range bound with the price band of Rs. 6350-6550 per quintal in the Rajkot market. Lint price at Sirsa is likely to be in range of Rs. 4750-5100 per maund.

**Major Market Highlights:**

- The Indian cotton market was firm during the week despite downtrend in future.
- Gujarat 29 mm Cotton sold between 45,850 to 46,450 Rs./candy.
- All India Daily Arrivals remained between 15,000 to 20,000 bales.
- Gujarat Daily Pressing was approximately 5,000 to 6,000 bales.
- NY July futures w/w lost 0.31 cents.
- Indian Rupee remained stable between 69.49 to 69.87 during this week.
- **Cotton sowing has already inclined by 10-20% in northern India and further simultaneously the total acreage for cotton is expected to increase by 7-8%** due to low carryover stock and steady prices prevailing in the market for cotton encouraging sowing in some areas of north India. Cotton seed sale is up in Hanumangarh, Rajasthan due to re-sowing after rains in recent weeks damaged the crop.
- **The domestic cotton prices is on hike up by 3% in a week** due to rise in New York cotton future prices and lower arrivals in the market. Further hike in prices may notice if the government announces any hike in MSP for the ensuing kharif crop. Maharashtra government recommended an increase a 15% increase in MSP.
- **Traders and ginners in India have hold their cotton stocks due to weight loss in May month** as it results in a loss of about Rs.800/candy to Rs.950/candy at current rates. Since cotton absorbs and exudes the moisture, traders are likely to wait until the onset of monsoon resulting in increase in weight to avoid the weight loss occurred in May month.
- **The farmers are likely to shift their crop from cotton to soybean as the latter crop is sturdy** and can withstand adverse weather conditions and even it has better export opportunities over cotton. Also the shift

is seen due to IMD's forecast that the onset monsoon is delayed by 7 days in Kerala and due to scorching heat soybean seems to be a better source of utilizing the land and resources. The greatest rise in soybean area could be in Maharashtra, where farmers were not happy with returns from cotton.

### **Cotton Balance Sheet (India):**

| In Lakh Bales(170 KGS) | 2014-15       | 2015-16       | 2016-17       | 2017-18       | 2018-19*      | Oct-Dec       | Jan-Mar       | Apr-June      | July-Sept    |
|------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------|
| <b>Supply</b>          |               |               |               |               |               |               |               |               |              |
| Opening stock          | 33            | 66.23         | 36.67         | 48.04         | 24.04         | 24.04         | 60.54         | 57.54         | 35.36        |
| Cotton production      | 386           | 332           | 345           | 365           | 336.53        | 153.5         | 138.5         | 37.53         | 7            |
| Imports                | 14.39         | 22.79         | 30.94         | 15            | 30            | 4             | 6             | 11            | 9            |
| <b>Total supply</b>    | <b>433.39</b> | <b>421.02</b> | <b>412.61</b> | <b>428.04</b> | <b>390.57</b> | <b>181.54</b> | <b>205.04</b> | <b>106.07</b> | <b>51.36</b> |
|                        |               |               |               |               |               |               |               |               |              |
| Mill consumption       | 278.06        | 270.2         | 262.66        | 288           | 270.5         | 95            | 110           | 48.5          | 17           |
| Consumption by SSI     | 26.38         | 27.08         | 26.2          | 27            | 28            | 6             | 10.5          | 8.5           | 3            |
| Non Mill consumption   | 5             | 18            | 17.5          | 19            | 20.21         | 5             | 5             | 5.71          | 4.5          |
| Exports                | 57.72         | 69.07         | 58.21         | 70            | 50            | 15            | 22            | 8             | 5            |
| <b>Total Demand</b>    | <b>367.16</b> | <b>384.35</b> | <b>364.57</b> | <b>404</b>    | <b>368.71</b> | <b>121</b>    | <b>147.5</b>  | <b>70.71</b>  | <b>29.5</b>  |
| Ending Stock           | 66.23         | 36.67         | 48.04         | 24.04         | 21.86         | 60.54         | 57.54         | 35.36         | 21.86        |
| Stock to use Ratio     | 0.18          | 0.095         | 0.132         | 0.06          | 0.059         | 0.314         | 0.284         | 0.353         | 0.428        |

*All figures in Lakh Bales (of 170 Kgs. Each) Source: CAI&Agriwatch \*: estimated*

As per the latest estimates by Agriwatch, cotton output in country during the season 2018-19 would be around 336.53 lakh bales (of 170 kg each) which is lower compared to production of 365 lakh bales of last season.

Following lower production, imports will rise marginally to 30 lakh bales compared to 15 lakh bales in previous season.

Due to lower opening stock imports, and lower production of cotton availability would be standing lower this season at 390.57 lakh bales compared to 428.04 lakh bales during the previous season.

Total domestic consumption (Including mill, small mill and non-mill consumption) would be around 368.71 lakh bales compared to 404 lakh bales during the previous season.

Cotton exports are expected to remain lower as that of previous year. It is expected that country would export around 50 lakh bales of cotton in the season 2018-19.

Ending stocks are expected to be around 21.86 lakh bales, it is lower compared to the ending stocks of previous season.

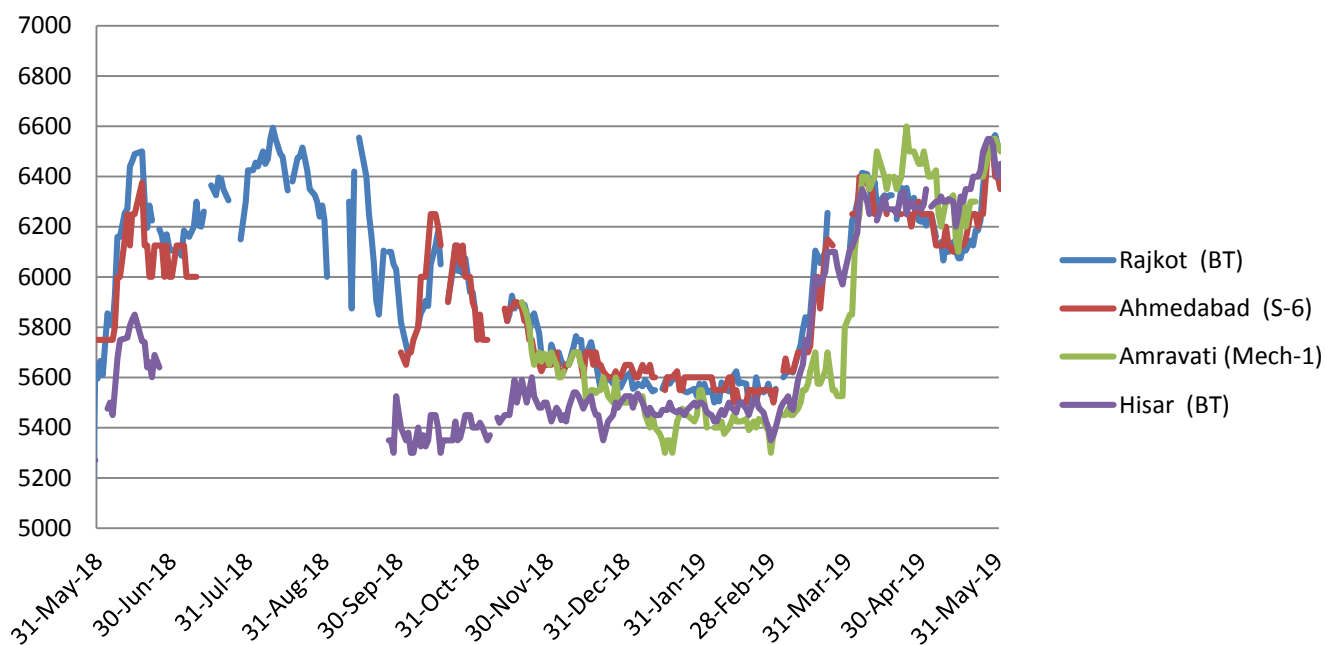
## Domestic Cotton Prices Scenario

### Kapas (Raw Cotton) Weekly Price Scenario

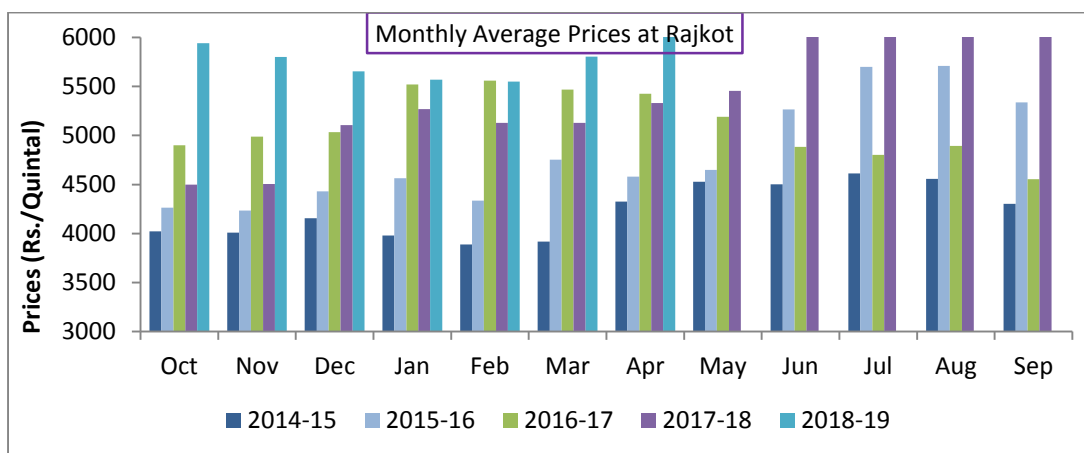
**Weekly Price Review:** Weekly kapas average price at Rajkot stood at Rs 6400/quintal this week increased from the previous week due to lower arrivals which are about finish in the coming days.

**Weekly Price Outlook:** Kapas prices are expected to be firm compared to last week. The expected range for Kapas at Rajkot would be between Rs. 6350-6550per quintal for the coming week.

### Variety wise Kapas Price trend (Rs/Qtl)



### Kapas Monthly M-o-M Price Scenario

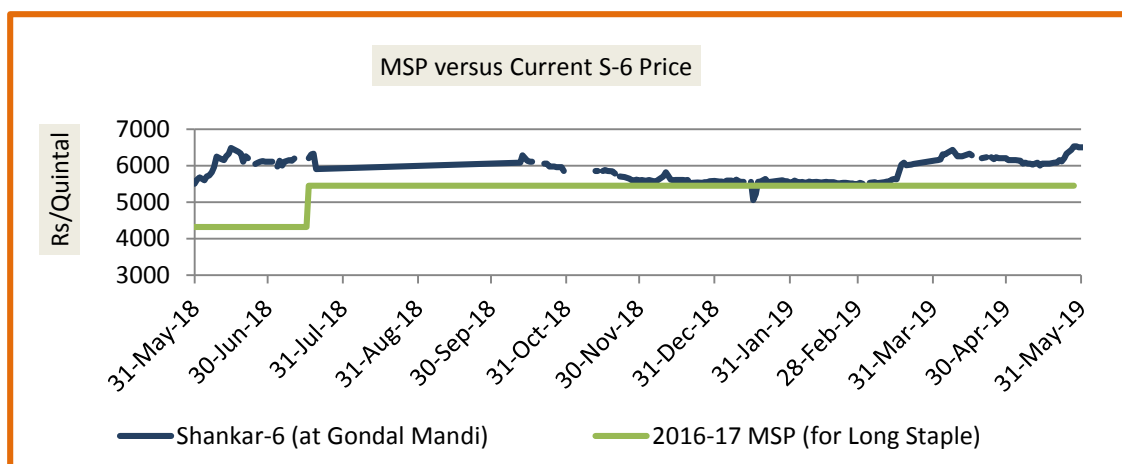


Kapas(seed cotton) prices in country noticed firm during the April when compared to the previous month, and the same is ruling higher compared to the prices during the corresponding month of the previous month.

Monthly average price of Kapas at Rajkot remained Rs.6302.6 per quintal during Apr, which was Rs.5804.7 during previous month and Rs.5331.3 per quintal during the corresponding month last year. We expect Kapas prices to remain firm further in the coming month. The expected price range for May month is likely to be Rs6200-6500 per quintal.

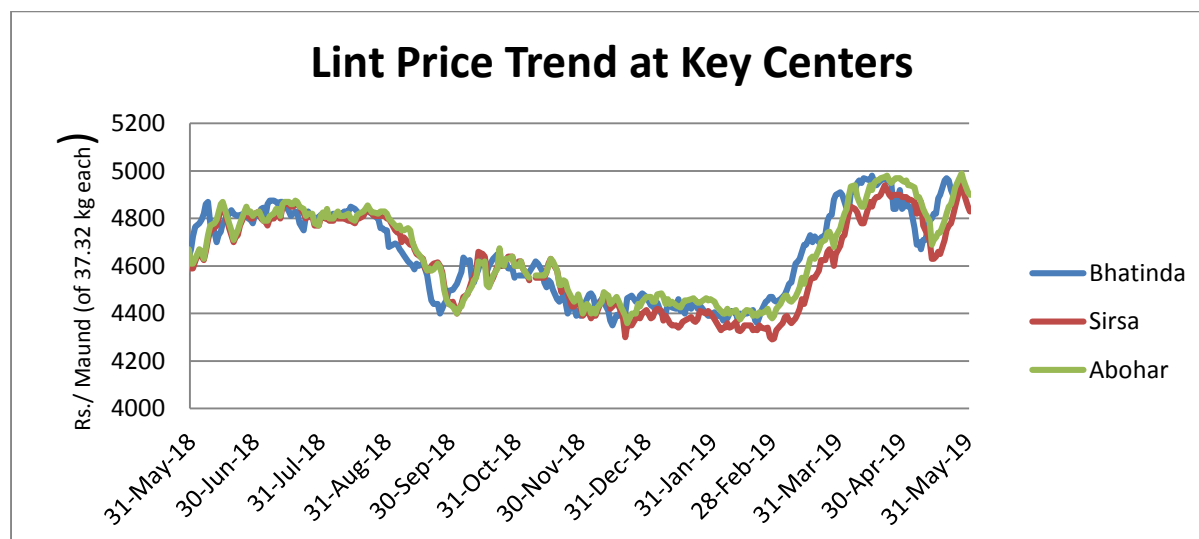
### Spot Price versus MSP

The Kapas average price at Gondal market this week at ended higher at Rs.6421.6. The gap between the two prices has increased now. The average gap between the prices got increased to Rs. 971 compared to Rs. 640 a week earlier, prices would consolidate at this rate . Further prices will increase if demand increase in market as vice versa .



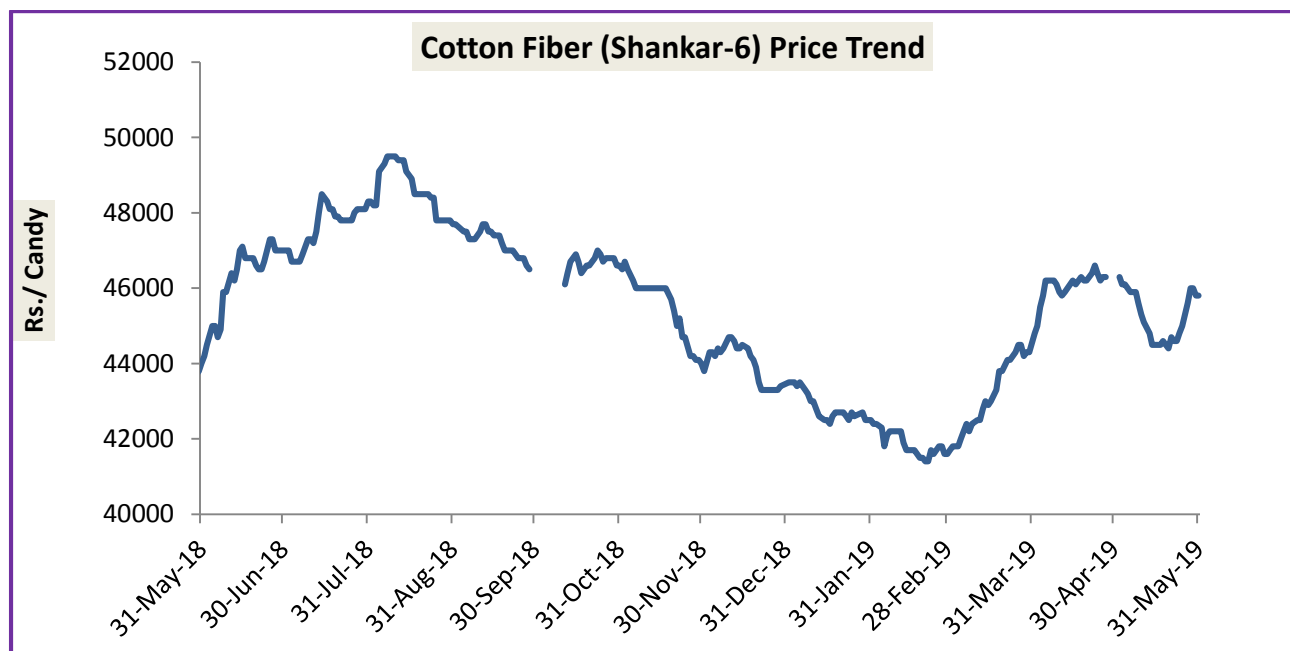
### Lint price Outlook

Lint prices hiked during this week compared to previous week. Weekly average price of Lint at Sirsa rose to Rs. 4886 per maund of 37.32 kg each, as compared to the previous week price of Rs. 4720 per maund.



## Cotton Fiber price Outlook

Cotton fiber noticed slightly weak in this week compared to the previous week. Average price was Rs. 45533 per candy (of 355.6 kg each) during the week, which was Rs. 44566 per candy previous week and around Rs. 43800 per candy during the corresponding week previous season. We expect cotton fiber to remain in steady in range of Rs 44000 - 46500 per candy in the coming week candy.

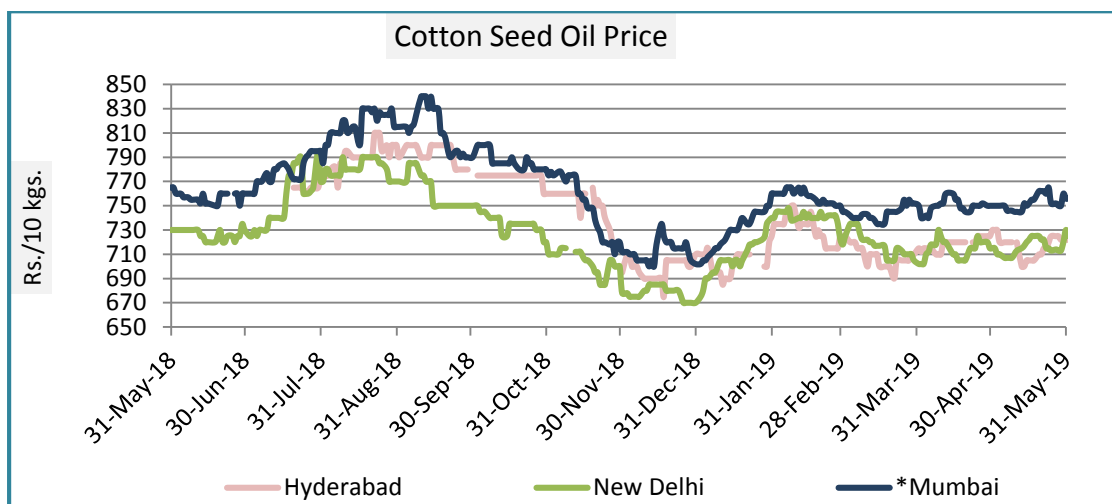


## Cotton Seed Oil and Cotton Seed Oil Cake

### Cotton Seed Oil weekly Price Scenario

Cotton seed oil price marginally decreased across all centres during the week. Weekly average price in New Delhi decreased to Rs. 717.16 from Rs. 720.6 per 10 Kg last week.

|           | Weekly Average Price as on (Rs/10 kg.) |           | % Change |
|-----------|--|-----------|----------|
|           | 30-May-19                              | 23-May-19 |          |
| New Delhi | 717.16                                 | 720.6     | -0.48    |
| Rajkot    | 750                                    | 747.5     | 0.33     |
| Hyderabad | 717.16                                 | 723       | -0.81    |
| Mumbai*   | 755.33                                 | 758.83    | -0.46    |

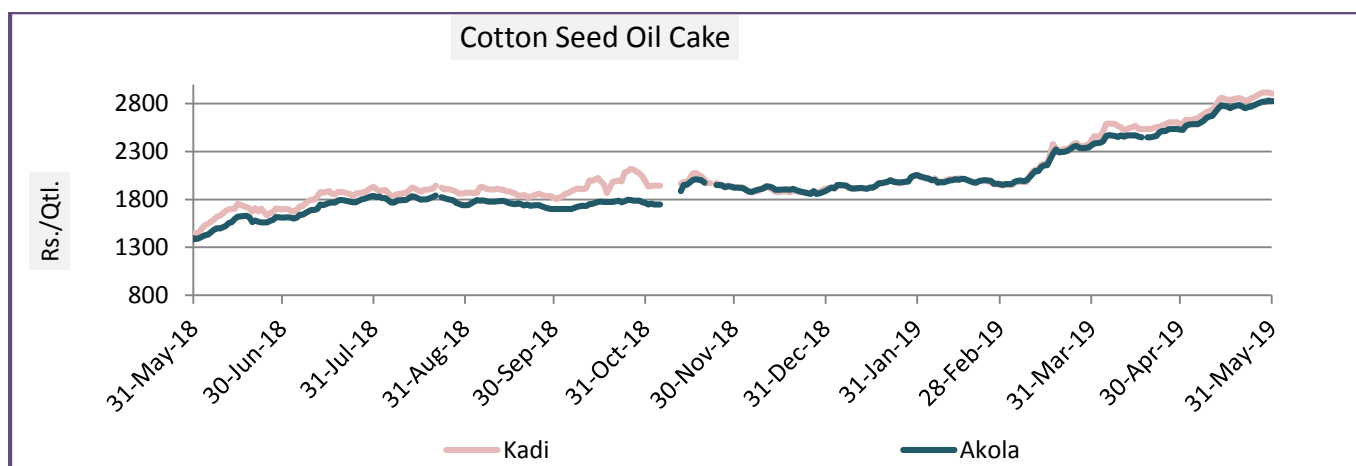


### Cotton Seed Oil Cake weeklyPrice Scenario

Cotton seedoil cake price increased from previous week. Weekly average price in Akola was Rs. 2843per quintal, higher compared to the weekly average price of Rs. 2807per quintal in the previous week.

| Centers | Weekly Average Price as on (Rs/quintal.)* |           | % Change |
|---------|---|-----------|----------|
|         | 30-May-19                                 | 23-May-19 |          |
| Kadi    | 2896.3                                    | 2843      | 1.77     |
| Akola   | 2806.6                                    | 2765.7    | 2.00     |

\*Source: NCDEX



## International Market Scenario

International cotton prices increased by 2.46 points during the week. Cotlook A index weekly average stood 79.67 cents/pound this week, which was 77.76 at cents/pound during last week.

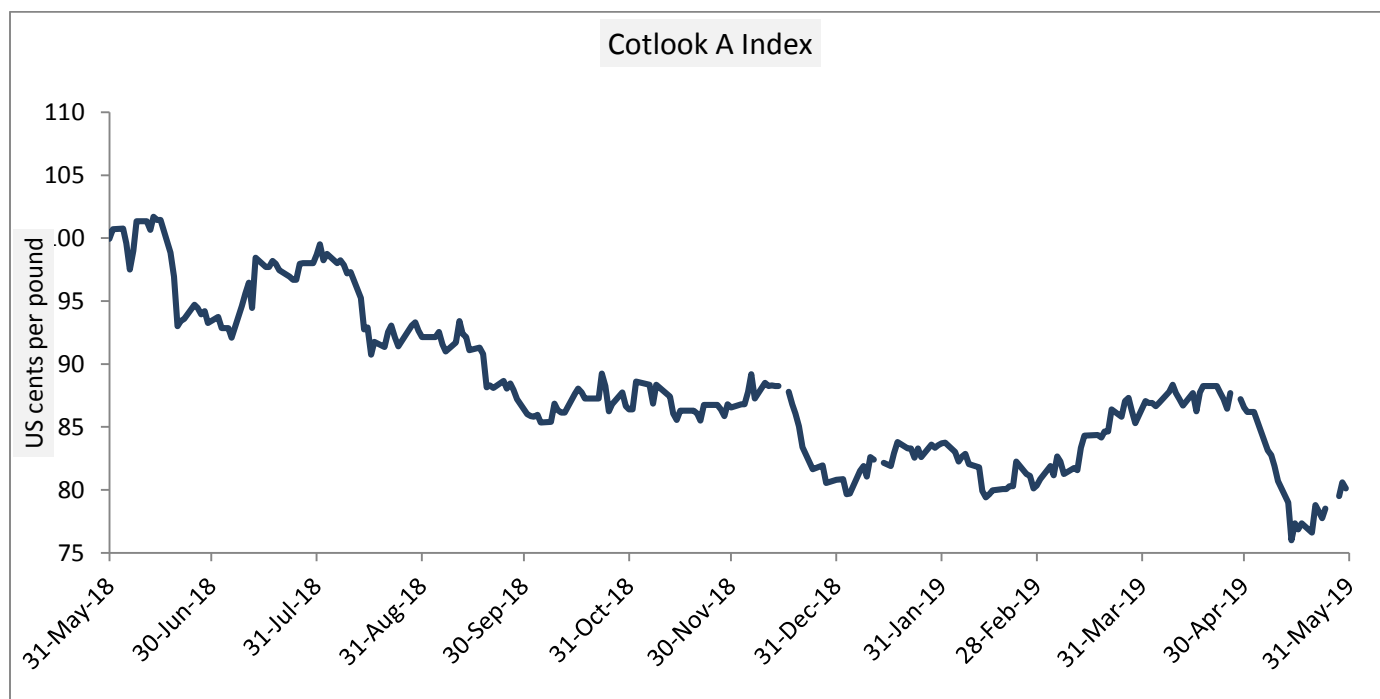
### Major Market Highlights:

- **Cotton futures posted 120 to 136 point losses in most contracts on Friday, the July cotton contract, settled down 1.26 cents, or 1.8%, at 68.08 cents per lb.** as President Trump added a 5% tariff on all imports from Mexico effective from 10<sup>th</sup> June. The Cotlook A index for May 28 was down 50 points from the previous day to 80.10 cents/lb. The weekly Average World Price (AWP) is now 61.31 cents/lb.
- **U.S Export sales for the week ended on May 23 were seen improvement. A combined 425,000 bales of net sales for current marketing year** and new crop were reported for Upland cotton. New crop sales totaled 136,212 RB, with Mexico buying 23,600 RB and China at 15,400 RB and 288,732 RB for old crop. The lead buyer was Vietnam of 120,700 RB, with India at 77,700 RB. Shipments were at 410,600 bales of Upland and 32,100 bales of Pima cotton. The continuous good sales and demand for U.S around the world is mainly due to attractive prices for mill buyers.
- **China Sold May Month cumulative turnover (5<sup>th</sup> to 31<sup>st</sup> May) of reserve cotton was 203,000 tons (5.71 Lakh Indian BIs), and the turnover rate was 91.00%.** On 31<sup>st</sup> May, the reserve sales of reserve cotton was 9970.4702 tons, the actual turnover was 8146.5367 tons, and the turnover rate was 81.71%. China has commenced the state cotton reserve's auction from May 5 and end on Sep 30. The reserve will offer 10,000 metric tons (about 45,000 bales) each session. Qualities are expected to be low grades, which will help sustain demand since the low-grade market within China is reportedly very tight.
- **US crop progress report on 28<sup>th</sup> May shows that 57% of the crop has been planted** with the normal pace at 58% and last year at 61%.
- Net UPLAND sales of 2,88,800 RB for 2018- 2019 were down 24 percent from the previous week, but up 17 percent from the prior 4-week average. Increases were reported for Vietnam (1, RB, including 500 RB switched from China, 500 RB switched from Japan, and 400 RB switched from South Korea), India (77,700 RB), Turkey (29,000 RB), Pakistan (14,200 RB), and Indonesia (9,600 RB, including 400 RB switched from Japan).
- For 2019-2020, net UPLAND sales of ,36,200 RB were primarily for Mexico (23,600 RB), Indonesia (23,000 RB), Turkey (20,400 RB), Vietnam (20,400 RB), and China (15,400 RB). Exports of 4,10,600 RB were up 18 percent from the previous week and from the prior 4-week average.

**Cotlook A Index**

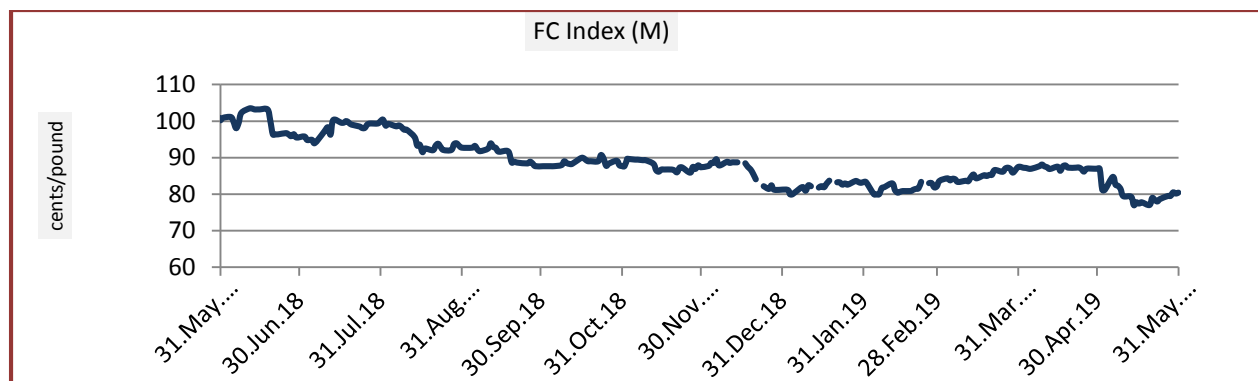
Cotlook A index noticed slightly down during the week. The Cotlook A Index was down 79.67 cents/lb than previous week (77.76 cents/lb).

| Cotlook A Index              | Weekly Average Price change as on |           | % Change |
|------------------------------|-----------------------------------|-----------|----------|
|                              | 30-May-19                         | 23-May-19 |          |
| Prices                       | 79.67                             | 77.76     | 2.46     |
| Prices in US cents per Pound |                                   |           |          |


**China Cotton Index and Foreign Cotton Index**

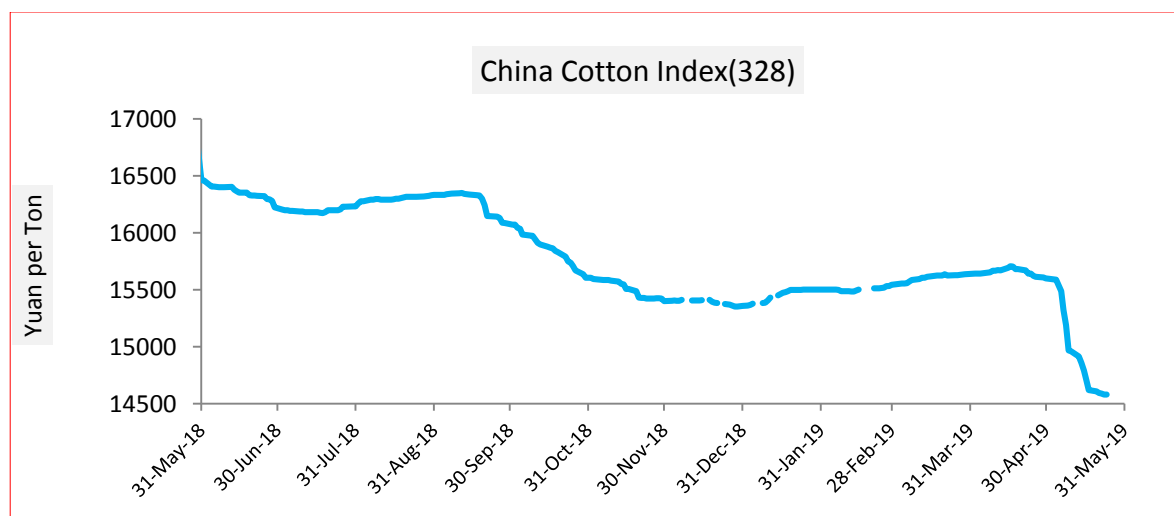
| Cotton Index                 | Weekly Average Price as on |           | % Change |
|------------------------------|----------------------------|-----------|----------|
|                              | 30-May-19                  | 23-May-19 |          |
| FC (S)                       | 83.67                      | 82.28     | 1.69     |
| FC (M)                       | 79.66                      | 78.04     | 2.08     |
| FC (L)                       | 75.52                      | 74.43     | 1.46     |
| Prices in US cents per Pound |                            |           |          |





China Index slightly weak during the Week. CC Index (328) stood at 14846 Yuan per ton during the week. Average was 15312 Yuan per ton during previous week.

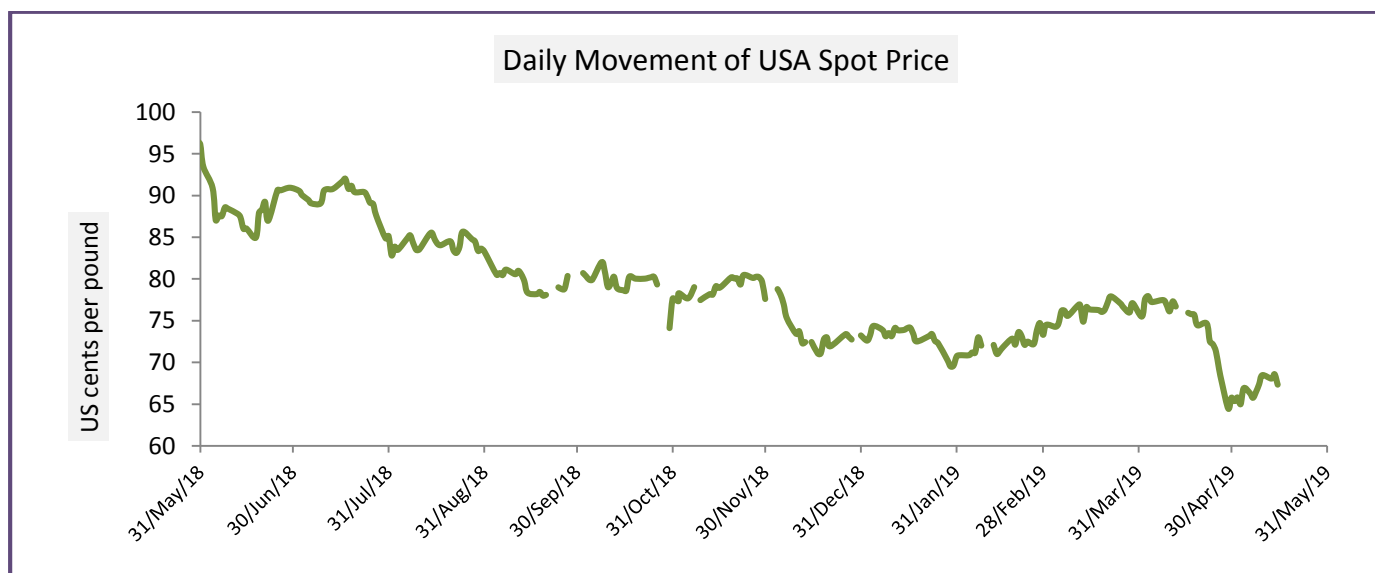
| Cotton Index           | Weekly Average Price as on |           | % Change |
|------------------------|----------------------------|-----------|----------|
|                        | 30-May-19                  | 23-May-19 |          |
| CCIndex(328)           | 14599                      | 14846     | -1.66    |
| CCIndex(527)           | 13795                      | 14027.8   | -1.66    |
| CCIndex(229)           | 15015                      | 15262.8   | -1.62    |
| Prices in Yuan per ton |                            |           |          |



## USA Spot Prices

Cotton was firmer last month as overall demand continues to impact the US market. On the other hand, world production is likely to expand in 2019-20 to 125.5 million bales, 7.0 million bales (6 per cent) above the 2018-19 estimate. Increase in both global cotton harvested area and yield together support the higher production estimate. Global area is projected at 34.5 million hectares, 4 per cent above 2018-19 and the highest in 8 years. The world yield is also forecast higher in 2019-20, at 791 kilograms per hectare. Demand for US Cotton has been inclined up by 68% compared to previous week, as the weekly export sales reports have shown good demand at best since the start of the marketing year including India, Turkey, Bangladesh and Vietnam. China imports from US this year has been declined and has been active in other markets, especially Pakistan and they might buy Indian cotton in the coming days. Earlier expected US crop was declined due to some extreme growing conditions in Texas and the Southeast over the Summer and Fall but the rains in early April in major cotton producing states lead to plantation progress as per latest report shows that 57% area is planted by 28th May but still low compared to 61% in the last season.

| USA Spot Prices              | Monthly Average Price as on |           | % Change |
|------------------------------|-----------------------------|-----------|----------|
|                              | 30-May-19                   | 23-May-19 |          |
| Prices                       | 67.96                       | 66.57     | 2.09     |
| Prices in US cents per Pound |                             |           |          |



## Pakistan Spot Prices

The prices of cotton witnessed increasing trend settled about 3% higher in the cotton market due to unfavourable weather conditions prevailing in Pakistan and concerns about lower yields, with the backdrop of a bitter US- China trade war. According to the market sources, leading mills kept on the sidelines as they have already covered their position, but some small mills showed little interest in buying fine quality. In Pakistan, 2019-20 cotton production is expected to increase 300,000 bales to 8.0 million bales, as area rebounds from 2018-19 and the yield remains relatively flat.

| Karachi Spot Prices       | WeeklyAverage Price as on |           | % Change |
|---------------------------|---------------------------|-----------|----------|
|                           | 30-May-19                 | 23-May-19 |          |
| Prices                    | 8888.57                   | 8976.9    | -0.98    |
| Prices in Rs per 37.32 Kg |                           |           |          |

**Commodity: Cotton**  
**Contract: June**

**Exchange: MCX**  
**Expiry: June 28, 2019**

### Cotton



### Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 22,500.
- Relative strength indicator (RSI) is in neutral region.
- PVO analysis indicates long liquidation.
- Candlestick pattern of daily chart shows rise in prices in near future.

We will advise traders to buy today.

Strategy: **Buy**

| Intraday Supports & Resistances |     |     | S2         | S1    | PCP   | R1    | R2    |
|---------------------------------|-----|-----|------------|-------|-------|-------|-------|
| Cotton                          | MCX | Jun | 21550      | 21700 | 21730 | 22200 | 22290 |
| Intraday Trade Call             |     |     | Call       | Entry | T1    | T2    | SL    |
| Cotton                          | MCX | Jun | <b>Buy</b> | 21690 | 21790 | 21850 | 21630 |

\* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake  
Contract: June

Exchange: NCDEX  
Expiry: June 20, 2019

### Cotton



### Technical Commentary:

- Candlestick pattern depicts bearish.
- RSI is in neutral region.
- MACD in positive territory.
- PVO Analysis indicates long liquidation.

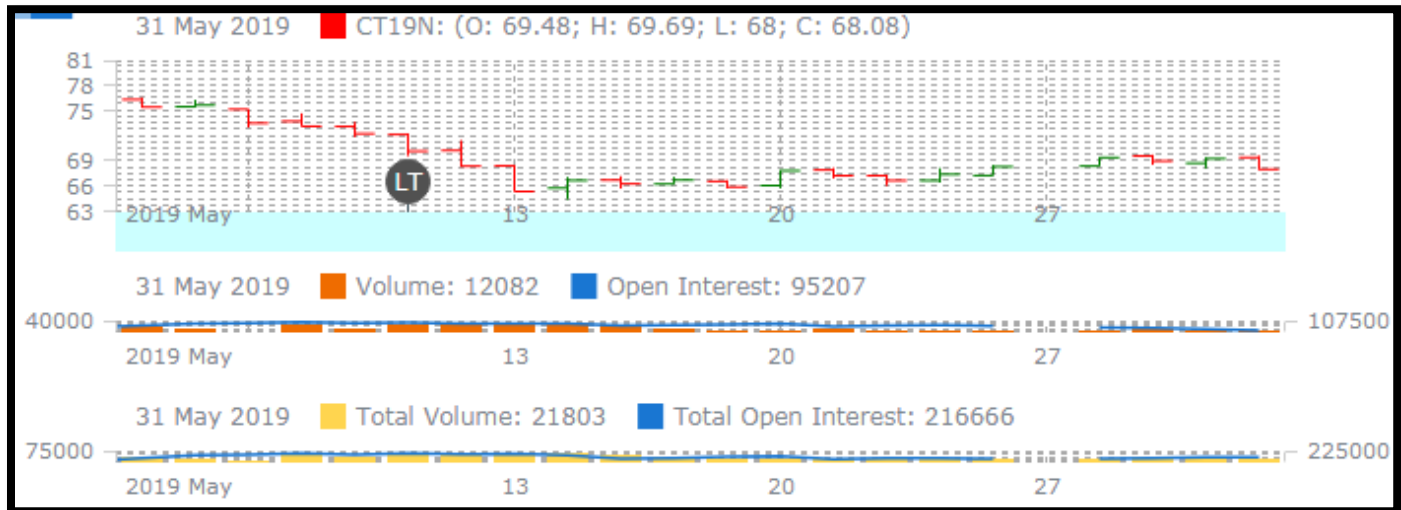
We will advise traders to buy today.

Strategy: **Buy**

| Intraday Supports & Resistances |       |     | S2         | S1    | PCP  | R1   | R2   |
|---------------------------------|-------|-----|------------|-------|------|------|------|
| Cotton oil cake                 | NCDEX | Jun | 2650       | 2705  | 2753 | 2900 | 3050 |
| Intraday Trade Call             |       |     | Call       | Entry | T1   | T2   | SL   |
| Cotton oil cake                 | NCDEX | Jun | <b>Buy</b> | 2730  | 2755 | 2770 | 2715 |

\* Do not carry-forward the position next day.

### Technical Analysis of Cotton Future ('July19 Contract) at ICE



- Candlesticks denote bearish movement in the market.
- Volume is decreased whereas open interest increased.
- We expect cotton prices to remain steady in the coming week.

#### Expected Price Range During Coming month

| Expected Trend                 | Expected Trading Band |
|--------------------------------|-----------------------|
| Range bound to BearishMomentum | 65-70                 |

#### Expected Support and Resistance

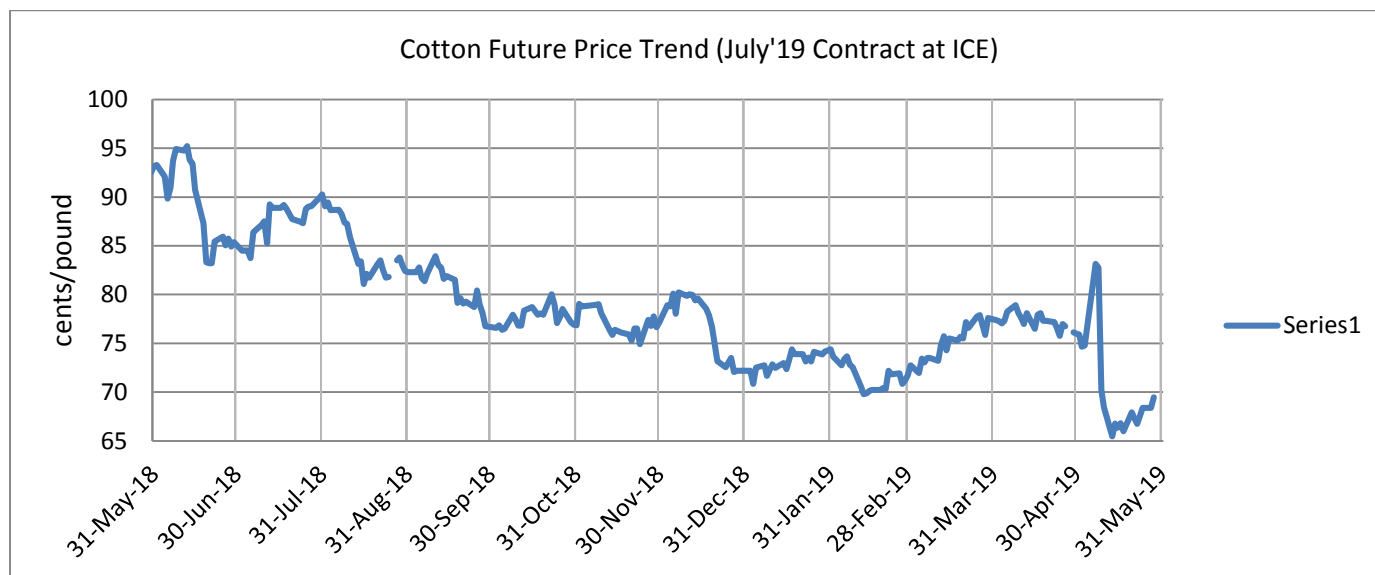
| Support 1 | Support 2 | Resistance 1 | Resistance 2 |
|-----------|-----------|--------------|--------------|
| 63        | 65        | 69.8         | 70.2         |

Figures in US cents/pound

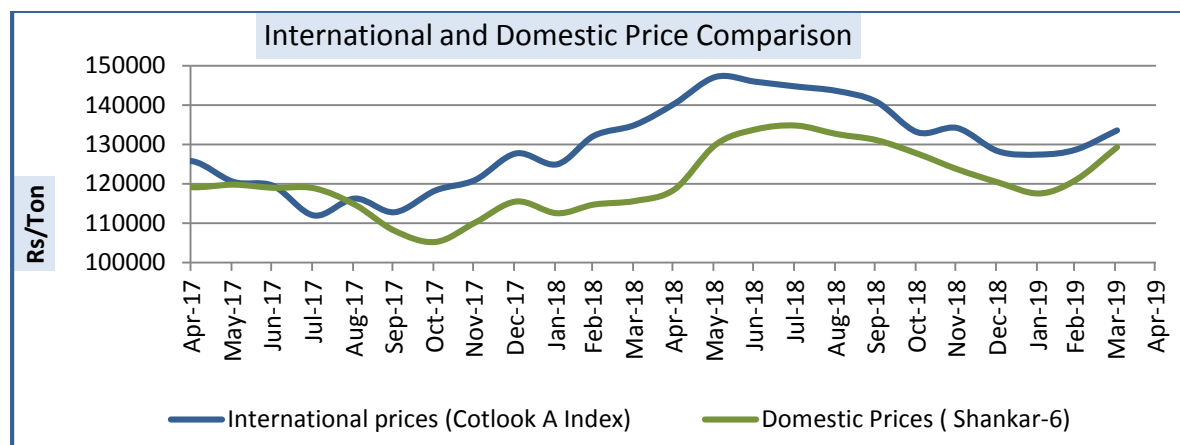
## Cotton Future Prices at ICE

### Future Price Trend (Active Contract):

| Cotton Prices in Future Contract on ICE |           |                         |                            |                            |                         | Prices in cents/Lb          |                                   |
|---|-----------|-------------------------|----------------------------|----------------------------|-------------------------|-----------------------------|-----------------------------------|
| Contracts                               | 31-May-19 | 1-May-19<br>(Month Ago) | 2-Mar-19<br>(2 months ago) | 2-Dec-18 (6<br>months ago) | 31-May-18<br>(year ago) | % Change<br>over a<br>month | % Change<br>over previous<br>year |
| 1-Jul-19                                | 68.08     | 76.71                   | NA                         | NA                         | 93.15                   | -11.25                      | -26.91                            |
| 1-Oct-19                                | 67.77     | 75.48                   | NA                         | NA                         | 93.35                   | -10.21                      | -27.40                            |
| 1-Dec-20                                | 67.07     | 75.53                   | NA                         | NA                         | 91.64                   | -11.20                      | -26.81                            |
| 1-Mar-20                                | 67.74     | 75.99                   | NA                         | NA                         | NA                      | -10.86                      | NA                                |
| 1-May-20                                | 68.69     | 75.93                   | NA                         | NA                         | NA                      | -9.54                       | NA                                |



## International and Domestic Price Comparison



## Cotton Prices at Key Spot Markets:

| Commodity      | Kapas       |               | Weekly Average Prices (Rs./Quintal) |                           | Change |
|----------------|-------------|---------------|-------------------------------------|---------------------------|--------|
|                |             |               | 24th May to 30th May 2019           | 17th May to 23rd May 2019 |        |
| Gujarat        | Ahmedabad   | Shankar-6     | 6400                                | 6204.166667               | 196    |
|                | Gondal      | Shankar-6     | 6422                                | 6090.833333               | 331    |
|                | Rajkot      | B.T. Cotton   | 6462                                | 6145                      | 317    |
|                | Patan       | B.T. Cotton   | 0                                   | 0                         | Unch   |
|                | Kadi        | B.T. Cotton   | 0                                   | 0                         | Unch   |
|                | Deesa       | B.T. Cotton   | 0                                   | 0                         | Unch   |
|                | Dhrol       | B.T. Cotton   | 5907                                | 5738.75                   | 168    |
| Haryana        | Bhiwani     | B.T. Cotton   | 0                                   | 0                         | Unch   |
|                | Bhiwani     | Desi          | 0                                   | 0                         | Unch   |
|                | Adampur     | B.T. Cotton   | 6500                                | 6366.666667               | 133    |
|                | Fatehabad   | B.T. Cotton   | 0                                   | 0                         | Unch   |
|                | Jind        | B.T. Cotton   | 0                                   | 0                         | Unch   |
|                | Uchana      | B.T. Cotton   | 0                                   | 0                         | Unch   |
|                | Dabwali     | B.T. Cotton   | 0                                   | 0                         | Unch   |
| Rajasthan      | Hanumangarh | B.T. Cotton   | 6586                                | 6470.6                    | 115    |
|                | Rawatsar    | B.T. Cotton   | 6339                                | 6307                      | 32     |
| Madhya Pradesh | Khandwa     | Mech-1        | 0                                   | 0                         | Unch   |
|                | Khargaon    | Mech-1        | 0                                   | 1022.5                    | -1023  |
| Maharashtra    | Amravati    | Mech-1        | 6479                                | 6280                      | 199    |
|                | Jamner      | Medium Staple | 0                                   | 0                         | Unch   |

|               |                |             |                                    |                           |        |
|---------------|----------------|-------------|------------------------------------|---------------------------|--------|
| Uttar Pradesh | Hathras        | B.T. Cotton | 0                                  | 0                         | Unch   |
|               | Hathras        | Desi        | 0                                  | 0                         | Unch   |
| Telangana     | Adilabad       | Un-Ginned   | 0                                  | 0                         | Unch   |
| Karnataka     | Bijapur        | Bunny       | 6669                               | 6548.666667               | 120    |
|               | Hubli          | D.C.H.      | 0                                  | 612                       | -612   |
|               | Hubli          | B.T. Cotton | 0                                  | 0                         | Unch   |
|               | Raichur        | H-44 Cotton | 6086                               | 5870                      | 216    |
| Commodity     | Lint           |             | Prices (Rs./Maund of 37.32kg each) |                           | Change |
| State         | Centre         | Variety     | 24th May to 30th May 2019          | 17th May to 23rd May 2019 |        |
| Punjab        | Bhatinda       | J-34        | 4933                               | 4775                      | 158    |
|               | Abohar         | J-34        | 4946                               | 4800                      | 146    |
|               | Mansa          | J-34        | 4899                               | 4753                      | 147    |
| Haryana       | Sirsa          | J-34        | 4887                               | 4720                      | 167    |
| Rajasthan     | Sri-Ganganagar | J-34        | 0                                  | 0                         | Unch   |

#### Cotton Arrivals in Key Centers:

|           |             |             |                               |                           |        |
|-----------|-------------|-------------|-------------------------------|---------------------------|--------|
| Commodity | Kapas       |             | Weekly Sum Arrivals (Quintal) |                           | Change |
| State     | Centre      | Variety     | 24th May to 30th May 2019     | 17th May to 23rd May 2019 |        |
| Gujarat   | Ahmedabad   | Shankar-6   | 41650                         | 54400                     | -12750 |
|           | Gondal      | Shankar-6   | 796                           | 1287                      | -491   |
|           | Rajkot      | B.T. Cotton | 4055                          | 3295                      | 760    |
|           | Patan       | B.T. Cotton | 0                             | 0                         | Unch   |
|           | Kadi        | B.T. Cotton | 0                             | 0                         | Unch   |
|           | Deesa       | B.T. Cotton | 0                             | 0                         | Unch   |
|           | Dhrol       | B.T. Cotton | 36                            | 59                        | -23    |
| Haryana   | Bhiwani     | B.T. Cotton | 0                             | 0                         | Unch   |
|           | Bhiwani     | Desi        | 0                             | 0                         | Unch   |
|           | Adampur     | B.T. Cotton | 1360                          | 1530                      | -170   |
|           | Fatehabad   | B.T. Cotton | 0                             | 0                         | Unch   |
|           | Jind        | B.T. Cotton | 0                             | 0                         | Unch   |
|           | Uchana      | B.T. Cotton | 0                             | 0                         | Unch   |
|           | Dabwali     | B.T. Cotton | 0                             | 0                         | Unch   |
| Rajasthan | Hanumangarh | B.T. Cotton | 2360                          | 3050                      | -690   |
|           | Rawatsar    | B.T. Cotton | 609                           | 834                       | -225   |



|                |                |               |                               |                           |        |
|----------------|----------------|---------------|-------------------------------|---------------------------|--------|
| Madhya Pradesh | Khandwa        | Mech-1        | 0                             | 0                         | Unch   |
|                | Khargaon       | Mech-1        | 0                             | 117                       | -117   |
| Maharashtra    | Amravati       | Mech-1        | 6300                          | 4900                      | 1400   |
|                | Jamner         | Medium Staple | 0                             | 0                         | Unch   |
| Uttar Pradesh  | Hathras        | B.T. Cotton   | 0                             | 0                         | Unch   |
|                | Hathras        | Desi          | 0                             | 0                         | Unch   |
| Telangana      | Adilabad       | Un-Ginned     | 0                             | 0                         | Unch   |
| Karnataka      | Bijapur        | Bunny         | 2691                          | 2960                      | -269   |
|                | Hubli          | D.C.H.        | 0                             | 16                        | -16    |
|                | Hubli          | B.T. Cotton   | 0                             | 0                         | Unch   |
|                | Raichur        | H-44 Cotton   | 89                            | 156                       | -67    |
| Commodity      | Lint           |               | Weekly Sum Arrivals (Quintal) |                           | Change |
| State          | Centre         | Variety       | 24th May to 30th May 2019     | 17th May to 23rd May 2019 |        |
| Punjab         | Bhatinda       | J-34          | 0                             | 340                       | -340   |
|                | Abohar         | J-34          | 0                             | 0                         | Unch   |
|                | Mansa          | J-34          | 0                             | 0                         | Unch   |
| Haryana        | Sirsa          | J-34          | 468                           | 935                       | -468   |
| Rajasthan      | Sri-Ganganagar | J-34          | 0                             | 0                         | Unch   |

### Cotton Association of India Spot Rates:

| Trade Name                            | Staple     | Micronaire | Strength/<br>GPT | Weekly Average Prices     |                           | +/-<br>Change |
|---------------------------------------|------------|------------|------------------|---------------------------|---------------------------|---------------|
|                                       |            |            |                  | 24th May to 30th May 2019 | 17th May to 23rd May 2019 |               |
| Bengal Deshi (RG)/Assam Comilla (101) | Below 22mm | 5.0 - 7.0  | 15               | 41233                     | 41116                     | 117           |
| Bengal Deshi (SG)(201)                | Below 22mm | 5.0 - 7.0  | 15               | 41733                     | 41616                     | 117           |
| J-34(202)                             | 26mm       | 3.5 - 4.9  | 23               | 46950                     | 45216                     | 1734          |
| H-4/ MECH-1(105)                      | 28mm       | 3.5 - 4.9  | 27               | 44483                     | 43433                     | 1050          |
| Shankar-6(105)                        | 29mm       | 3.5 - 4.9  | 28               | 45533                     | 44566                     | 967           |
| Bunny/ Brahma(105)                    | 31mm       | 3.5 - 4.9  | 30               | 47750                     | 46933                     | 817           |
| MCU-5/ Surabhi(106)                   | 32mm       | 3.3 - 4.9  | 31               | 48550                     | 47883                     | 667           |
| DCH-32(107)                           | 34mm       | 3.0 - 3.8  | 33               | 56150                     | 54633                     | 1517          |

### Week on Week Price: Scenario of Cotton:

| Commodity      | Kapas       |               | Today    | Week Ago  | Month Ago | Year Ago |
|----------------|-------------|---------------|----------|-----------|-----------|----------|
| State          | Centre      | Variety       | 1-Jun-19 | 25-May-19 | 1-Jun-19  | 1-Jun-18 |
| Gujarat        | Ahmedabad   | Shankar-6     | 6350     | 6250      | 6350      | #N/A     |
|                | Gondal      | Shankar-6     | 6505     | 6330      | 6505      | 5500     |
|                | Rajkot      | B.T. Cotton   | 6505     | 6360      | 6505      | 5530     |
|                | Patan       | B.T. Cotton   | NA       | 0         | NA        | 5515     |
|                | Kadi        | B.T. Cotton   | NA       | 0         | NA        | 5550     |
|                | Deesa       | B.T. Cotton   | NA       | 0         | NA        | NA       |
|                | Dhrol       | B.T. Cotton   | 6090     | NA        | 6090      | NR       |
| Haryana        | Bhiwani     | B.T. Cotton   | NA       | 0         | NA        | 5600     |
|                | Bhiwani     | Desi          | NA       | 0         | NA        | NA       |
|                | Adampur     | B.T. Cotton   | 6450     | 6500      | 6450      | 5350     |
|                | Fatehabad   | B.T. Cotton   | NA       | 0         | NA        | 5350     |
|                | Jind        | B.T. Cotton   | NA       | 0         | NA        | 5700     |
|                | Uchana      | B.T. Cotton   | NA       | 0         | NA        | 5385     |
|                | Dabwali     | B.T. Cotton   | NA       | 0         | NA        | NR       |
| Rajasthan      | Hanumangarh | B.T. Cotton   | 6600     | 6525      | 6600      | Closed   |
|                | Rawatsar    | B.T. Cotton   | 6400     | 6300      | 6400      | Closed   |
| Madhya Pradesh | Khandwa     | Mech-1        | NA       | 0         | NA        | 5491     |
|                | Khargaon    | Mech-1        | NA       | 0         | NA        | 5427     |
| Maharashtra    | Amravati    | Mech-1        | 6500     | 6400      | 6500      | 5300     |
|                | Jamner      | Medium Staple | NA       | 0         | NA        | NA       |
| Uttar Pradesh  | Hathras     | B.T. Cotton   | NA       | 0         | NA        | NA       |
|                | Hathras     | Desi          | NA       | 0         | NA        | NA       |
| Telangana      | Adilabad    | Un-Ginned     | NR       | 0         | NR        | 5400     |
| Karnataka      | Bijapur     | Bunny         | NA       | 6641      | NA        | 5929     |
|                | Hubli       | D.C.H.        | NA       | 0         | NA        | NA       |
|                | Hubli       | B.T. Cotton   | NA       | 0         | NA        | NA       |
|                | Raichur     | H-44 Cotton   | 6459     | NA        | 6459      | 5470     |
| Commodity      | Lint        |               | Today    | Week Ago  | Month Ago | Year Ago |
| State          | Centre      | Variety       | 1-Jun-19 | 25-May-19 | 1-Jun-19  | 1-Jun-18 |
| Punjab         | Bhatinda    | J-34          | 4895     | 4900      | 4895      | 4610     |
|                | Abohar      | J-34          | 4900     | 4930      | 4900      | 4610     |
|                | Mansa       | J-34          | 4925     | 4860      | 4925      | 4600     |

|           |                |      |      |      |      |      |
|-----------|----------------|------|------|------|------|------|
| Haryana   | Sirsa          | J-34 | #N/A | #N/A | #N/A | 4590 |
| Rajasthan | Sri-Ganganagar | J-34 | NA   | 0    | NA   | 0    |

### Cotton Arrivals in Key Centers:

| Commodity      | Kapas       |               | Arrivals (Quintal) | Arrivals (Quintal) | Arrivals (Quintal) | Arrivals (Quintal) |
|----------------|-------------|---------------|--------------------|--------------------|--------------------|--------------------|
| State          | Centre      | Variety       | 1-Jun-19           | 25-May-19          | 1-Jun-19           | 1-Jun-18           |
| Gujarat        | Ahmedabad   | Shankar-6     | 6800               | 6800               | 6800               | 17000              |
|                | Gondal      | Shankar-6     | 305                | 126                | 305                | #N/A               |
|                | Rajkot      | B.T. Cotton   | 930                | 405                | 930                | #N/A               |
|                | Patan       | B.T. Cotton   | NA                 | 0                  | NA                 | 3450               |
|                | Kadi        | B.T. Cotton   | NA                 | 0                  | NA                 | #N/A               |
|                | Deesa       | B.T. Cotton   | NA                 | 0                  | NA                 | #N/A               |
|                | Dhrol       | B.T. Cotton   | 5                  | NA                 | 5                  | #N/A               |
| Haryana        | Bhiwani     | B.T. Cotton   | NA                 | 0                  | NA                 | 1200               |
|                | Bhiwani     | Desi          | NA                 | 0                  | NA                 | #N/A               |
|                | Adampur     | B.T. Cotton   | 255                | 170                | 255                | #N/A               |
|                | Fatehabad   | B.T. Cotton   | NA                 | 0                  | NA                 | #N/A               |
|                | Jind        | B.T. Cotton   | NA                 | 0                  | NA                 | #N/A               |
|                | Uchana      | B.T. Cotton   | NA                 | 0                  | NA                 | #N/A               |
|                | Dabwali     | B.T. Cotton   | NA                 | 0                  | NA                 | #N/A               |
| Rajasthan      | Hanumangarh | B.T. Cotton   | 400                | 400                | 400                | #N/A               |
|                | Rawatsar    | B.T. Cotton   | 100                | 100                | 100                | #N/A               |
| Madhya Pradesh | Khandwa     | Mech-1        | NA                 | 0                  | NA                 | #N/A               |
|                | Khargaon    | Mech-1        | NA                 | 0                  | NA                 | #N/A               |
| Maharashtra    | Amravati    | Mech-1        | 1000               | 1200               | 1000               | #N/A               |
|                | Jamner      | Medium Staple | NA                 | 0                  | NA                 | #N/A               |
| Uttar Pradesh  | Hathras     | B.T. Cotton   | NA                 | 0                  | NA                 | #N/A               |
|                | Hathras     | Desi          | NA                 | 0                  | NA                 | #N/A               |
| Telangana      | Adilabad    | Un-Ginned     | NR                 | 0                  | NR                 | 0                  |
| Karnataka      | Bijapur     | Bunny         | NA                 | 237                | NA                 | 1711               |
|                | Hubli       | D.C.H.        | NA                 | 0                  | NA                 | 0                  |
|                | Hubli       | B.T. Cotton   | NA                 | 0                  | NA                 | 0                  |
|                | Raichur     | H-44 Cotton   | 37                 | NA                 | 37                 | 352                |
| Commodity      | Lint        |               | Arrivals (Quintal) | Arrivals (Quintal) | Arrivals (Quintal) | Arrivals (Quintal) |
| State          | Centre      | Variety       | 1-Jun-19           | 25-May-19          | 1-Jun-19           | 1-Jun-18           |

|               |                |      |    |      |    |     |
|---------------|----------------|------|----|------|----|-----|
| <b>Punjab</b> | Bhatinda       | J-34 | NA | 0    | NA | 510 |
|               | Abohar         | J-34 | NA | 0    | NA | 34  |
|               | Mansa          | J-34 | NA | 0    | NA | 170 |
|               | Sirsa          | J-34 | 34 | 42.5 | 34 | 0   |
|               | Sri-Ganganagar | J-34 | NA | 0    | NA | 0   |

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