Cotton Weekly Research Report



COTTON WEEKLY RESEARCH REPORT 6th Jan 2020

Domestic market summary

Domestic market Scenario: The cotton market across India showed significantly positive trend as prices took correction in Gondal, Patan in Gujarat, Bhiwani, Adampur in Haryana. Also, significant rise is seen in Rajasthan, M.P, UP, Telangana and Karnataka. Average price of Lint at Sirsa during the week was Rs.4020 per maund (of 37.32 Kg each), higher from the previous week price of Rs. 3981 due to the good quality of cotton. Average price for Shankar-6 (29mm) was Rs.38950 per candy (of 355.6 kg each) during the week stood low, which was Rs. 38840 per candy previous week.

Weekly Price Outlook : In the coming week we expect Kapas price to remain steady with the price band of Rs. 5500-5700 per quintal in the Rajkot market. Lint price at Sirsa is likely to be in range of Rs. 3950-4350 per maund.

Major Market Highlights:

- Cotton prices have showed firm trend in domestic market but the arrivals slightly declined. Most of the ginners are also buying cotton at CCI rate. 80-95% of the cotton is being sold to CCI. Therefore, farmers prefer selling cotton to the private traders since the last week.
- Indian cotton prices increased slightly (70.75 cents/lbs) but still lower than Cotlook index (77.85 cents/lbs), thus Indian cotton still has the opportunity to book export contracts.
- Gujarat 29 mm Cotton sold between 39,500 to 39,700 Rs./Candy.
- All India Daily Arrivals remained steady in between 2,30,000 to 2,63,000 bales.
- Indian Rupee remained stronger between 71.31 and 71.71 during this week.

Market Highlights:

- According to the trade sources, total arrivals stood around 107.31 lakh bales so far till 3rd Jan'20 from the start of the season. And a total of 14.64 lakh bales have arrived in this week ending on 3rd Jan'20 lower compared 15.79 lakh bales last week. Of this, 7.54 lakh bales were from Central India, followed by 4.9 lakh bales from South India in this week. The arrivals from North India (in Haryana, Punjab & Rajasthan) have started so the arrivals stood around 2.09 lakh bales this week.
- Recent untimely rains in the last week of December for around 4 days in Vidarbha region of Maharashtra have affected some of the area under cotton and other crops. During Wed-Thu, Nagpur received 15.9 mm rainfall, 1,349% above normal, according to data from India Meteorological Department. The weather agency has forecast the minimum temperature to fall to 9 degrees Celsius on Saturday. According to the sources,

ANV

13,228 ha of area under cotton, 4,084 ha under oranges and sweet lime, 3,030 ha under tur, 740 ha under wheat and 286 ha under vegetables have been damaged.

- As on 2nd Jan'20 according to CCI, the cotton arrivals from all over India stood approximately 116.95 lakh bales this season so far. The arrivals in Gujarat reached around 25.68 lakh bales even after loss caused by the untimely rains in the state. The state is expecting 10% less production from the earlier estimates of 100 lakh bales. The arrivals were delayed in South India, but now Telangana is leading 2nd position with 23.41 lakh bales arrivals with moisture content ranging between 8-12% and CCI is procuring 95% of the cotton. Maharashtra also faced bad weather this year which affected the crop and so far 18.84 lakh bales have been arrived in the state. While the arrivals from North India declined this month after the sowing of wheat crop has started in the previous month (November) in Punjab and Haryana. Rajasthan is seen to have good crop growth that received 13.47 lakh bales this year so far followed by Haryana (12.94 lakh bales) and Punjab (5.07 lakh bales).
- According to the latest data released by the textile industry, the Indian cotton yarn exports declined drastically by 30.2% till Nov'19 from the starting of the financial year in April'19. India exported 851million kg in 2018 while only 594 million kg in 2019 during April to November'19. The top importers of cotton yarn were China (-49%) importing 160 mln kg followed by Bangladesh 102 mln kg (-37.9%) and Egypt importing 35 mln kg however higher compared to previous year by 1.64% so far in 2019 although the exports to China, Bangladesh, Pakistan, Vietnam were lesser compared to the previous year (2018) because of imparity between domestic and international cotton prices. However, Iran is importing significantly large quantity of yarn this year of 9.28 mln kg compared to 1.57 mln kg in the same time previous year (+493%). Decline in raw cotton exports have reported to Bangladesh (-27%), Vietnam (-78.4%), China (-86%), and Taiwan (-54%) due to lower demand while the exports increased to Iran (896%), Oman (893%) and Nepal (15.7%).

Cotton Balance Sheet (India):

	Cotton Balance Sheet									
In Lakh Bales(170 KGS)	2014- 15	2015- 16	2016- 17	2017- 18	2018- 19*	2019- 20*	Oct- Dec	Jan- Mar	Apr- June	July- Sept
	Supply									
Opening stock	33	66.23	36.67	48.04	24.04	13.12	13.12	58.76	63.02	33.26
Cotton production	386	332	345	365	321.05	351.61	160.46	147.42	30.09	13.64
Imports	14.39	22.79	30.94	15	26	20	2.03	3.31	6.45	8.21
Total supply	433.39	421.02	412.61	428.04	371.09	384.73	175.61	209.49	99.56	55.11
		Demand								
Mill consumption	278.06	270.2	262.66	288	265	260	92.51	107.12	43.82	16.56
Consumption by SSI	26.38	27.08	26.2	27	27	26.46	5.77	10.10	7.70	2.89
Non Mill consumption	5	18	17.5	19	19.5	19.5	4.11	5.13	5.13	5.13
Exports	57.72	69.07	58.21	70	46.47	52	14.47	24.12	9.65	3.76
Total Demand	367.16	384.35	364.57	404	357.97	357.96	116.86	146.47	66.30	28.34
Ending Stock	66.23	36.67	48.04	24.04	13.12	26.77	58.76	63.02	33.26	26.77

All figures in Lakh Bales (of 170 Kgs. Each) Source: CAI&Agriwatch *: estimated

As per the latest estimates by Agriwatch, cotton output in country during the season 2018-19 would be around 321.05 lakh bales (of 170 kg each) whereas 351.61 lakh bales is expected in 2019-20.

Following lower production, imports will rose marginally to 26 lakh bales and around 20 lakh bales is expected to import in the new season.

Due to lower opening stock but estimation of higher production of cotton would increase the availability the new season at 384.48 lakh bales.

Total domestic consumption (Including mill, small mill and non-mill consumption) in 2019-20 would be around 305.69 lakh bales compared to 311.5 lakh bales during the previous season due to lower demand from textile industries.

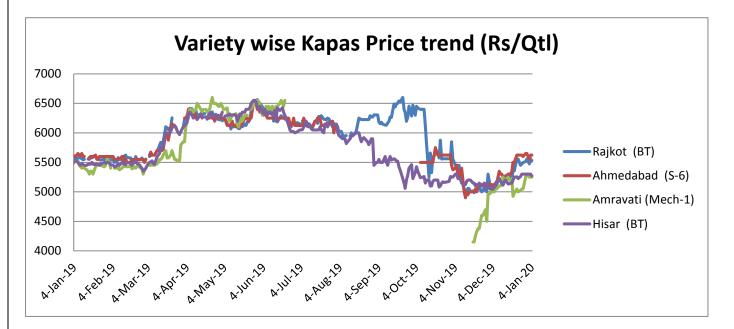
Cotton exports are expected to remain higher as that of previous year. It is expected that country would export around 52 lakh bales of cotton in the season 2019-20 due to slightly higher crop compared to 2018-19.

Ending stocks are expected to be around 26.77 lakh bales, it is higher compared to the ending stocks of previous season.

Domestic Cotton Prices Scenario

Kapas (Raw Cotton) Weekly Price Scenario

Weekly Price Review: Weekly kapas average price at Rajkot stood firm at Rs 5504/quintal this week as the recently arrived cotton has required moisture content recommended by and the prices now are higher compared to the previous week which stood at Rs. 5458/q. Kapas prices would remain firm in Gujarat in the coming week. The expected range for Kapas at Rajkot would be between Rs. 5500-5650 per quintal for the coming week. Also, the prices in Bhiwani with new arrivals are hovering around Rs.5450q stood firmer compared to last week.



Monthly Average Prices at Rajkot 6500 6000 Prices (Rs./Quintal) 5500 5000 4500 4000 Oct Nov Dec Jan Feb Mar Apr May Jun Jul Aug Sep 2015-16 2016-17 2017-18 2018-19 2019-20

Kapas Monthly M-o-M Price Scenario

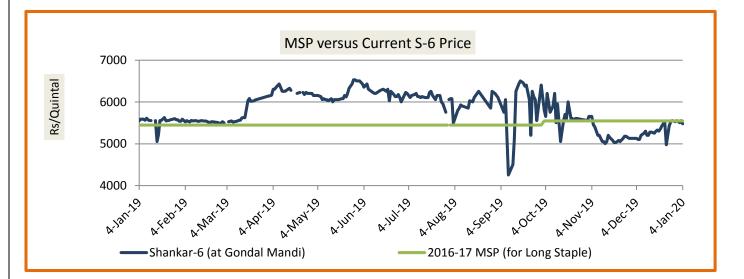
ANT AGRIWATCH

Kapas(seed cotton) prices in country noticed weak during the Nov when compared to the previous month, but the same is ruling lower compared to the prices during the corresponding month of the previous season due to the lower arrivals.

Monthly average price of Kapas at Rajkot remained Rs. 5172 per quintal during Nov, which was Rs 5905/quintal during previous month and Rs.5802 per quintal during the corresponding month last year. We expect Kapas prices to remain steady to firm further in the coming month due to the new arrivals which is expected to be of good quality.

Spot Price versus MSP

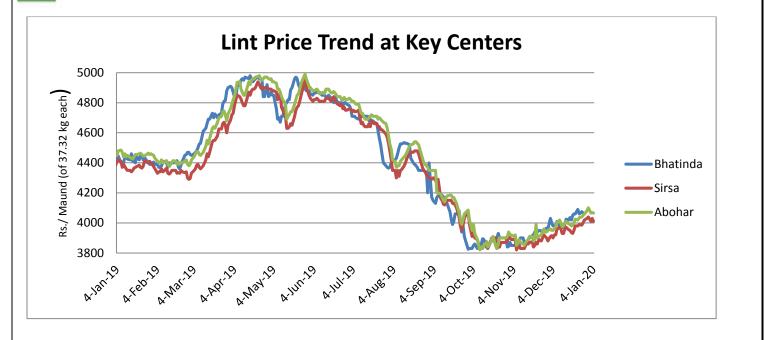
The Kapas average price at Gondal market this week ended steady at Rs. 5535/q compared to the weekly average of Rs. 5401/q last week. Average price in the week is slightly down by around Rs.15/q from MSP (Rs.5550/q). The average gap between the spot price and MSP is likely to increase slightly in the coming days.



Lint price Outlook

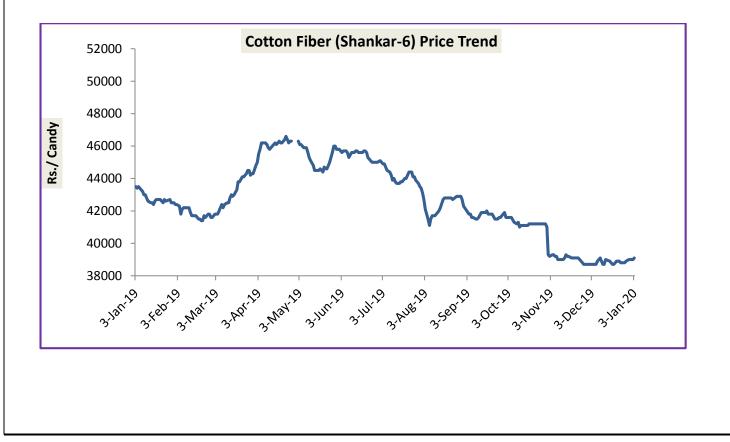
Lint prices stood firm during this week compared to previous week because of good quality kapas as per the demand. Weekly average price of Lint at Sirsa stood up by Rs.39/q lower at Rs. 4020 per maund of 37.32 kg each, as compared to the previous week price of Rs. 3981 per maund. The arrivals have declined slightly compared to the previous week in Bhatinda the major belt of Punjab arrived same 61200 quintals this week followed by Abohar with 8670 quintals and around 12700 quintals in Bhiwani, Haryana.

ANV



Cotton Fiber price Outlook

Cotton fiber (Shankar-6) of premium quality noticed firmer compared to previous week due to the arrival of good quality cottonin the market. Average price was Rs. 38950 per candy (of 355.6 kg each) during the week, which was Rs. 38840 per candy previous week. We expect cotton fiber to remain steady to firm in range of Rs 38600-42000 per candy in the coming week candy due to the demand for good quality cotton.

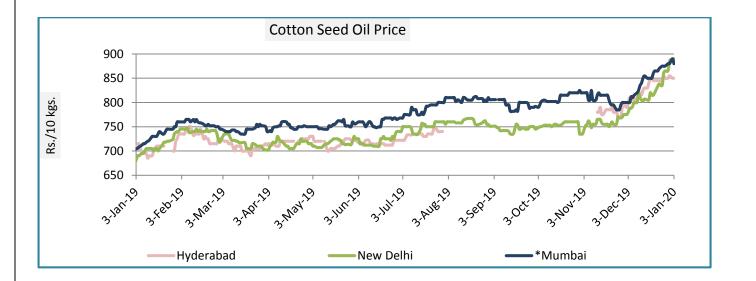


Cotton Seed Oil and Cotton Seed Oil Cake

Cotton Seed Oil weekly Price Scenario

Cotton seed oil price marginally showed positive trend across all centres during the week. Weekly average price in New Delhi slightly increased to Rs. 879 from Rs. 837per 10 Kg last week.

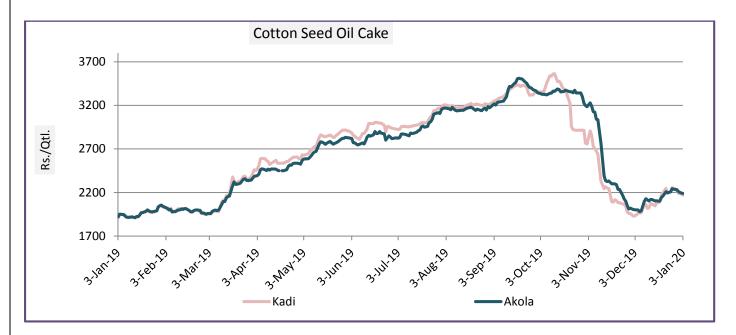
	Weekly Average Pri	ce as on (Rs/10 kg.)	
	2-Jan-20	26-Dec-19	% Change
New Delhi	879	837.2	4.99
Rajkot	910	856	6.31
Hyderabad	884	853	3.63
Mumbai*	898	875	2.63



Cotton Seed Oil Cake weekly Price Scenario

Cotton seed oil cake price rose significantly from the last two weeks. As the demand increased due to the fall in the prices of the cake and due to the cheapness in Rajasthan, Punjab, Haryana. As the cotton prices are under pressure because of higher moisture content with the expectation of higher crop this year. Weekly average price in Akola was Rs. 2223 per quintal, higher compared to the weekly average price of Rs. 2183 per quintal in the previous week.

	Weekly Average Pric		
Centers	2-Jan-20	26-Dec-19	% Change
	2220	2203	0.77
Kadi			
	2223	2183	1.83
Akola			
			*Source: NCDEX



International Market Scenario

International US cotton spot prices stood firm at 70.20 cents/lbs during the week. Also Cotlook A index weekly average stood slightly steady at 77.95 cents/pound this week, which was 77.15 at cents/pound during last week.

Major Market Highlights:

- Cotton came back from midday losses, but still finished in the red by 7 points in the nearby contracts, Mar 20 Cotton closed at 69.2, down 7 points. The 01/02 Cotlook A index was at 77.85 cents/lb following a by 50 point fall. The cotton AWP from 01/02 was 59.63 cents/lb, following a 78 point increase.
- The US Export Sales report from USDA showed 246,200 RB of 2019-20 upland cotton sold in the week ending 26th Dec'19 were up by 82% compared to previous week. Increases primarily for Vietnam (114,300 RB, including 1,500 RB switched from South Korea, 1,300 RB switched from Hong Kong, and 800 RB switched from Japan), Turkey (36,100 RB), Pakistan (32,800 RB), Malaysia (16,200 RB), and Bangladesh (13,600 RB, including decreases of 8,800 RB), were offset by reductions for Japan (2,100 RB) and Hong Kong (1,300 RB). For 2020-21, net sales of 19,400 RB and were primarily for Vietnam (13,200 RB) and Bangladesh (6,000 RB).

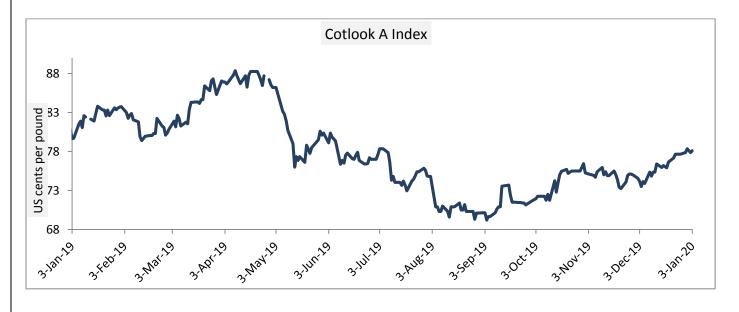
110

- U.S. upland cotton ginnings continue to run ahead of the 2018 pace because of a bigger crop. According to USDA as of December 15th, ginnings are 152.29 lakh bales, compared to 118.68 lakh bales this time last year. Texas is in the lead at 53.55 lakh bales ginned, more than 3 million ahead of second place Georgia (21.83 lakh bales). Also, Arkansas ginned 1,231,600 bales, compared to 1,103,600 followed by Missouri ginning 673,300 bales, compared to 705,400 and Tennessee that ginned 858,950 bales, compared to 731,250 a year ago.
- Pakistan exported around 343 kt cotton yarn down by 8-9% in Jan-Sep'19 compared to the previous year, out of which the exports to China remained steady or slightly increased. China's imports of cotton yarn originate from Pakistan accounted for 240kt in Jan-Sep 2019, down by 10.5% compared to the previous year. Overall China and Pakistani cotton yarn trade conducted normally, and China's imports were mainly stable. The exports to China is likely to increase as according to the recent news, the new FTA agreement has been signed, and all Chinese companies imported Pakistani yarn will be entitled to zero-tariff treatment (not verified). Also, due to high cotton prices and the stagnant trade between India and Pakistan, Pakistan' imports of US cotton and Vietnamese yarns increased boycotting Indian cotton.

Cotlook A Index

Cotlook A index noticed slightly firm during the week. The Cotlook A Index was slightly up 77.95 cents/lb than previous week (77.15 cents/lb).

Cotlook A Index	WeeklyAverage P	% Change			
	2-Jan-20	2-Jan-20 26-Dec-19			
Prices	77.95	77.15	1.04		
Prices in US cents per Pound					



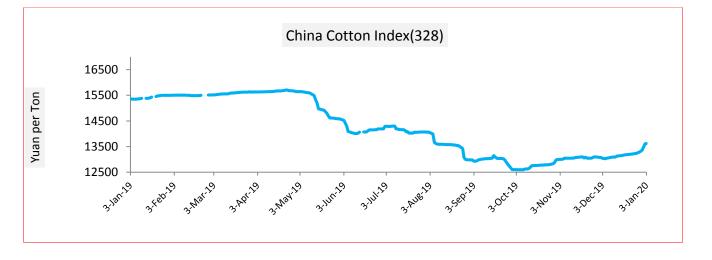
ANY AGRIWATCH

China Cotton Index and Foreign Cotton Index

Cotton Index	Weekly Avera	% Change		
	2-Jan-20	26-Dec-19		
FC (S)	83.30	82.64	0.80	
FC (M)	79.01	78.32	0.88	
FC (L)	77.79	77.11	0.88	
Prices in US cents per Pound				



Cotton Index	Weekly Avera	% Change	
	2-Jan-20	26-Dec-19	
CCIndex(328)	13380.75	13208	1.31
CCIndex(527)	12402	12241	1.32
CCIndex(229)	13709.75	13541	1.25
	Prices in Yuan per ton		



USA Spot Prices

US President Donald Trump said that Phase 1 of trade deal with China would be signed on Jan. 15. International prices have fallen by 15% after a bumper crop in the US and Brazil, domestic cotton prices dipped by about 10%. U.S. upland cotton ginnings continue to run ahead of the 2018 pace because of a bigger crop. According to USDA as of December 15th, ginnings are 152.29 lakh bales, compared to 118.68 lakh bales this time last year. The US Export Sales report from USDA showed 135,100 RB of 2019-20 upland cotton sold in the week ending 19th Dec'19 were down by 46% compared to previous week.

USA Spot Prices	Monthly Avera	% Change			
	2-Jan-20	26-Dec-19			
Prices	70.02	69.47	0.79		
Prices in US cents per Pound					



Pakistan Spot Prices

According to the market sources, some main spinners indulged in buying of fine type ahead of banks closing on Dec 31. The cotton market generally lacked normal trading activity. Also, thick fog in the Punjab has halted the cotton picking process which in turn has also led to ginners slowing down their operation. Other brokers also observed that there are speculations that the government likely to remove import duty on cotton.

total of 8.13 million bales of cotton have been arrived on 1st Jan'20 in 2019-20 season. The arrivals were down by 20.77 per cent which were over 10.27 million bales during the corresponding period of last season. Of total, 46.9 lakh bales arrived from the Punjab and 34.44 lakh bales from Sindh, according to the report released by the Pakistan Cotton Ginners Association (PCGA).

Karachi Spot Prices	WeeklyAvera	% Change			
	2-Jan-20	26-Dec-19			
Prices	9020	8940	0.89		
Prices in Rs per 37.32 Kg					

Commodity: Cotton Contract: Dec

Exchange: MCX Expiry: Dec 31, 2019



- Cotton 29 mm MCX Jun contract faces resistance at 19750.
- Relative strength indicator (RSI) is in neutral region.
- Price increased & open interested increased indicating long buildup.

We will advise traders to sell today.

Strategy: Sell							
Intraday Supports & Resistances S2 S1 PCP R1 R2						R2	
Cotton	МСХ	Jan	19240	19390	19610	19928	20088
			Call	Entry	T1	Т2	SL
Cotton	МСХ	Jan	Sell	19710	19630	19560	19758

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake Contract: Jan

Exchange: NCDEX Expiry: Jan 20, 2019



Technical Commentary:

- Overall Candlestick pattern depicts steady to weak movement.
- RSI reached neutral region.
- Prices above 9 and 18 days EMAs.
- Price and open interest decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	РСР	R1	R2	
Cotton oil cake	NCDEX	Jan	2001	2051	2139	2234	2284	
Intraday Trade Call		Call	Entry	T1	Т2	SL		
Cotton oil cake	NCDEX	Jan	Buy	2124	2154	2179	2106	

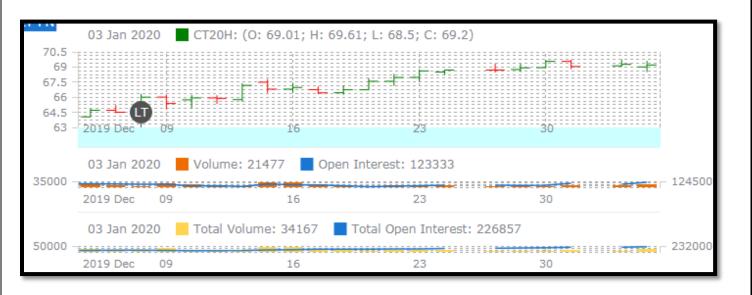
* Do not carry-forward the position next day.

Cotton Weekly Research Report

AGRIWATCH

A\17

Technical Analysis of Cotton Future (Oct'19 Contract) at ICE



- > Candlesticks denote steady movement in the market.
- > Total Volume and Open Interest increased compared to last week.
- > We expect cotton prices to remain steady in the coming week.

Expected Price Range During Coming month				
Expected Trend	Expected Trading Band			
Range bound to BearishMomentum	66-74			

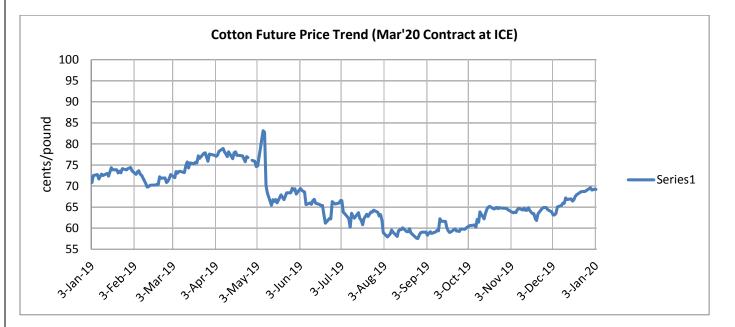
Expected Support and Resistance						
Support 1	Support 2	Resistance 1	Resistance 2			
63	65	69	76			

Figures in US cents/pound

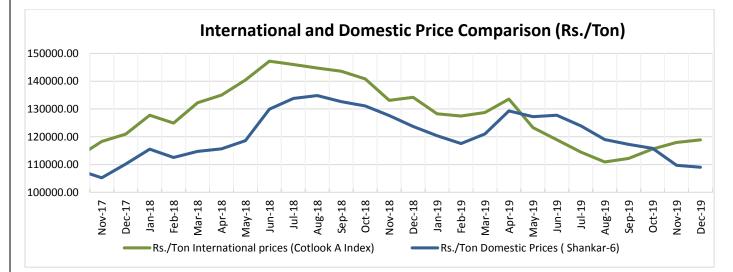
Cotton Future Prices at ICE

	Cotton Prices in Future Contract on ICE						Prices in cents/Lb		
Contracts	3-Jan-20	4-Dec-19 (1 month ago)	4-Oct-19 (3 months ago)	8-Jul-19 (6 months ago)	3-Jan-19 (a year ago)	% Change over a month	% Change over previous year		
1-Mar-20	69.20	64.70	62.42	66.70	70.83	6.96	-2.30		
1-May-20	70.38	65.61	63.26	67.48	72.27	7.27	-2.62		
1-Jul-20	71.27	66.50	63.95	62.33	73.65	7.17	-3.23		
1-Oct-20	71.47	66.96	60.59	65.13	72.49	6.74	-1.41		
1-Dec-20	71.24	63.17	61.67	65.64	72.59	12.78	-1.86		

Future Price Trend (Active Contract):



International and Domestic Price Comparision



Cotton Prices at Key Spot Markets:

Commodity	H	Kapas		Weekly Average Prices (Rs./Quintal)		
State	Centre	Variety	27th Dec to 2nd Jan 2020	20th Dec to 26th Dec 2019	Change	
	Ahmedabad	Shankar-6	5615	5583	32	
	Gondal	Shankar-6	5535	5376	159	
	Rajkot	B.T. Cotton	5504	5458	46	
Gujarat	Patan	B.T. Cotton	5411	5336	75	
	Kadi	B.T. Cotton	5420	5375	45	
	Deesa	B.T. Cotton	4985	5027	-42	
	Dhrol	B.T. Cotton	5474	5428	46	
	Bhiwani	B.T. Cotton	5454	5433	21	
	Bhiwani	Desi	6540	6433	107	
	Adampur	B.T. Cotton	5300	5248	52	
Haryana	Fatehabad	B.T. Cotton	5258	5210	48	
	Jind	B.T. Cotton	5398	5348	50	
	Uchana	B.T. Cotton	5312	5279	34	
	Dabwali	B.T. Cotton	5400	5400	Unch	
Rajasthan	Hanumangarh	B.T. Cotton	5370	5263	107	
	Rawatsar	B.T. Cotton	5267	5156	111	
Madhya Pradesh	Khandwa	Mech-1	5230	5400	-170	
	Khargaon	Mech-1	5525	5231	294	
	Amravati	Mech-1	5260	5233	27	
Maharashtra	Jamner	Medium Staple	NA	NA	-	
	Hathras	B.T. Cotton	5320	5300	20	
Uttar Pradesh	Hathras	Desi	4740	4700	40	
Telangana	Adilabad	Un-Ginned	5050	5045	5	
	Bijapur	Bunny	5466	5342	124	
	Hubli	D.C.H.	5500	5500	Unch	
Karnataka	Hubli	B.T. Cotton	7000	6933	67	
	Raichur	H-44 Cotton	5306	5210	96	
Commodity		Lint		Prices (Rs./Maund of 37.32kg each)		
State	Centre	Variety	27th Dec to 2nd Jan 2020	20th Dec to 26th Dec 2019	Change	
Punjab	Bhatinda	J-34	4064	4023	41	

	Abohar	J-34	4071	4028	43
	Mansa	J-34	4070	4024	46
Haryana	Sirsa	J-34	4020	3981	39
Rajasthan	Sri-Ganganagar	J-34	3642	3655	-13

Cotton Arrivals in Key Centers:

Commodity		Kapas		Weekly Sum Arrivals (Quintal)		
State	Centre	Variety	27th Dec to 2nd Jan 2020	20th Dec to 26th Dec 2019	Change	
	Ahmedabad	Shankar-6	479400	491300	-11900	
	Gondal	Shankar-6	14304	17348	-3044	
	Rajkot	B.T. Cotton	33900	36310	-2410	
Gujarat	Patan	B.T. Cotton	78076	72311	5765	
	Kadi	B.T. Cotton	440000	450000	-10000	
	Deesa	B.T. Cotton	12700	15350	-2650	
	Dhrol	B.T. Cotton	2978	2393	585	
	Bhiwani	B.T. Cotton	14700	16500	-1800	
	Bhiwani	Desi	105	200	-95	
	Adampur	B.T. Cotton	8670	9180	-510	
Haryana	Fatehabad	B.T. Cotton	5300	6700	-1400	
	Jind	B.T. Cotton	5341	3781	1561	
	Uchana	B.T. Cotton	21480	20680	800	
	Dabwali	B.T. Cotton	6700	14400	-7700	
Dejecthen	Hanumangarh	B.T. Cotton	14000	21000	-7000	
Rajasthan	Rawatsar	B.T. Cotton	18000	26000	-8000	
Madhua Dradaah	Khandwa	Mech-1	2300	2400	-100	
Madhya Pradesh	Khargaon	Mech-1	37285	32545	4740	
Makanashtus	Amravati	Mech-1	86000	88000	-2000	
Maharashtra	Jamner	Medium Staple	NA	NA	-	
litter Dredeeb	Hathras	B.T. Cotton	NA	NA	-	
Uttar Pradesh	Hathras	Desi	110	174	-64	
Telangana	Adilabad	Un-Ginned	19200	90550	-71350	
	Bijapur	Bunny	24114	29941	-5827	
Karnataka	Hubli	D.C.H.	432	734	-302	
Karnataka	Hubli	B.T. Cotton	NA	NA	-	
	Raichur	H-44 Cotton	19363	17258	2105	

Cotton Weekly Research Report

AW AGRIWATCH

Commodity	Lint		Weekly Su (Quii		
State	Centre	Variety	27th Dec to 2nd Jan 2020	20th Dec to 26th Dec 2019	Change
	Bhatinda	J-34	61200	61200	Unch
Punjab	Abohar	J-34	8670	10710	-2040
	Mansa	J-34	12070	15300	-3230
Haryana	Sirsa	J-34	7140	12920	-5780
Rajasthan	Sri-Ganganagar	J-34	19000	22000	-3000

Cotton Association of India Spot Rates:

			Cinematik (Weekly Ave		
Trade Name	Staple	Micronaire	Strength/ GPT	27th Dec to 2nd Jan 2020	20th Dec to 26th Dec 2019	+/- Change
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	36700	37533	-833
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	37200	38033	-833
J-34(202)	26mm	3.5 - 4.9	23	38367	37800	567
H-4/ MECH-1(105)	28mm	3.5 – 4.9	27	38667	38517	150
Shankar-6(105)	29mm	3.5 – 4.9	28	38950	38833	117
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	39517	39533	-17
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	39367	39150	217
DCH-32(107)	34mm	3.0 - 3.8	33	39667	39733	-67

Week on Week Price: Scenario of Cotton:							
Commodity	Kapas		Today	Week Ago	Month Ago	Year Ago	
State	Centre	Variety	4-Jan-20	28-Dec-19	4-Jan-20	4-Jan-19	
	Ahmedabad	Shankar-6	5625	5600	5625	5600	
	Gondal	Shankar-6	5480	5555	5480	5500	
	Rajkot	B.T. Cotton	5530	5495	5530	5530	
Gujarat	Patan	B.T. Cotton	5500	5350	5500	5515	
	Kadi	B.T. Cotton	5300	5400	5300	5550	
	Deesa	B.T. Cotton	5025	4855	5025	NA	
	Dhrol	B.T. Cotton	5530	5430	5530	NR	

	Bhiwani	B.T. Cotton	5450	5450	5450	5600
	Bhiwani	Desi	NA	6500	NA	NA
	Adampur	B.T. Cotton	5270	5300	5270	5350
Haryana	Fatehabad	B.T. Cotton	5225	5250	5225	5350
	Jind	B.T. Cotton	5300	5520	5300	5700
	Uchana	B.T. Cotton	5300	5334	5300	5385
	Dabwali	B.T. Cotton	5450	5200	5450	NR
Rajasthan	Hanumangarh	B.T. Cotton	5400	5300	5400	Closed
KajaSinan	Rawatsar	B.T. Cotton	5200	5250	5200	Closed
Madhya Pradesh	Khandwa	Mech-1	Closed	5200	Closed	5491
Maunya Frauesh	Khargaon	Mech-1	5500	5605	5500	5427
Maharashtra	Amravati	Mech-1	5250	5250	5250	5300
Manarashtra	Jamner	Medium Staple	NA	NA	NA	NA
	Hathras	B.T. Cotton	5400	5300	5400	NA
Uttar Pradesh	Hathras	Desi	4800	4700	4800	NA
Telangana	Adilabad	Un-Ginned	NA	5050	NA	5400
	Bijapur	Bunny	5515	NR	5515	5929
Karnataka	Hubli	D.C.H.	5500	5500	5500	NA
ramataka	Hubli	B.T. Cotton	6950	7100	6950	NA
	Raichur	H-44 Cotton	5350	5250	5350	5470
Commodity	Li	nt	Today	Week Ago	Month Ago	Year Ago
State	Centre	Variety	4-Jan-20	28-Dec-19	4-Jan-20	4-Jan-19
	Bhatinda	J-34	4065	4060	4065	4450
Punjab	Abohar	J-34	4065	4060	4065	4450
	Mansa	J-34	4050	4050	4050	4425
Haryana	Sirsa	J-34	4010	4020	4010	4385
Rajasthan	Sri-Ganganagar	J-34	3666	3647	3666	4136

Cotton Arrivals in Key Centers: Arrivals Arrivals Arrivals Arrivals Commodity Kapas (Quintal) (Quintal) (Quintal) (Quintal) Variety State Centre 4-Jan-20 28-Dec-19 4-Jan-20 4-Jan-19 Ahmedabad Shankar-6 81600 81600 81600 47600 Gondal Shankar-6 2169 2251 2169 #N/A Gujarat Rajkot B.T. Cotton 4150 5800 4150 #N/A Patan B.T. Cotton 8870 14900 8870 3450

	Kadi	B.T. Cotton	70000	100000	70000	#N/A
	Deesa	B.T. Cotton	30	3000	30	#N/A
	Dhrol	B.T. Cotton	440	458	440	#N/A
	Bhiwani	B.T. Cotton	2000	3000	2000	1200
	Bhiwani	Desi	NA	20	NA	#N/A
	Adampur	B.T. Cotton	1190	1360	1190	#N/A
Haryana	Fatehabad	B.T. Cotton	1200	1000	1200	#N/A
	Jind	B.T. Cotton	749.7	1071	749.7	#N/A
	Uchana	B.T. Cotton	3200	3600	3200	#N/A
	Dabwali	B.T. Cotton	1000	700	1000	#N/A
Paiasthan	Hanumangarh	B.T. Cotton	2000	3000	2000	#N/A
Rajasthan	Rawatsar	B.T. Cotton	4000	4000	4000	2000
Madhua Bradaah	Khandwa	Mech-1	Closed	300	Closed	#N/A
Madhya Pradesh	Khargaon	Mech-1	8215	6715	8215	#N/A
Maharashtra	Amravati	Mech-1	10000	16000	10000	#N/A
Manarashtra	Jamner	Medium Staple	NA	NA	NA	#N/A
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	NA	#N/A
ottar Pradesh	Hathras	Desi	40	10	40	#N/A
Telangana	Adilabad	Un-Ginned	NA	19200	NA	9387
	Bijapur	Bunny	3740	NR	3740	2323
Kamataka	Hubli	D.C.H.	106	294	106	14
Karnataka	Hubli	B.T. Cotton	NA	NA	NA	16
	Raichur	H-44 Cotton	3915	3067	3915	540
Commodity	L	int	Arrivals (Quintal)	Arrivals (Quintal)	Arrivals (Quintal)	Arrivals (Quintal)
State	Centre	Variety	4-Jan-20	28-Dec-19	4-Jan-20	4-Jan-19
	Bhatinda	J-34	8500	10200	8500	6800
	Abohar	J-34	1700	1700	1700	1190
Punjab	Mansa	J-34	680	1700	680	680
-	Sirsa	J-34	850	1190	850	1700
	Sri-Ganganagar	J-34	4000	3000	4000	2500

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and

Disclaime

Cotton Weekly Research Report



may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp © 2019 Indian Agribusiness Systems Ltd.