

COTTON WEEKLY RESEARCH REPORT 20th Jan 2020

Domestic market summary

Domestic market Scenario: The cotton market across India showed firm trend and the prices rose quite above MSP in all the major markets while the arrivals in this week declined as the markets were closed due to the festivals of Makar Sankranti, Lorhi and Pongal. The export demand has started increasing since end of Dec'19 as the rupee currency started depreciating and prices in the oversees market has rallied. Average price of Lint at Sirsa during the week was Rs.4101 per maund (of 37.32 Kg each), higher from the previous week price of Rs. 4035 due to the good quality of cotton. Average price for Shankar-6 (29mm) was Rs.39900 per candy (of 355.6 kg each) during the week stood low, which was Rs. 39300 per candy previous week.

Weekly Price Outlook: In the coming week we expect Kapas price to remain steady with the price band of Rs. 5500-5750 per quintal in the Rajkot market. Lint price at Sirsa is likely to be in range of Rs. 4000-4300 per maund.

Major Market Highlights:

- Cotton prices have showed firm trend in domestic market. Arrivals in this week declined to its lowest levels since last month due to the festivals of Makar Sankranti, Lorhi and Pongal. Major procurement is reported from Telangana where 95% of the cotton is being sold to CCI.
- Indian cotton prices increased slightly (73.44 cents/lbs) but still lower than Cotlook index (79.88 cents/lbs), thus Indian cotton still has the attractive price for exporting.
- Gujarat 29 mm Cotton sold between 40,250 to 40,950 Rs./Candy.
- All India Daily Arrivals remained steady in between 1,25,600 to 2,22,000 bales.
- Indian Rupee remained stronger between 70.81 and 71.08 during this week.

Market Highlights:

- According to the trade sources, total arrivals stood around 137.25 lakh bales so far till 18th Jan'20 from the start of the season. And a total of 7.65 lakh bales have arrived in this week ending on 18th Jan'20 around 44% lower compared 13.72 lakh bales last week as the markets were closed due to the festivals (Lorhi and Makar Sankranti) and rains in few areas in North (Punjab). Of this, 4.48 lakh bales were from Central India, followed by 2.34 lakh bales from South India in this week. The arrivals from North India (in Haryana, Punjab & Rajasthan) have started so the arrivals stood around 77,600 bales this week.
- The cotton market across India showed mixed trend in the week and the prices rose above MSP in the major markets while the arrivals started declining in northern cotton producing states. The export demand has started increasing since end of Dec'19 as the rupee currency started depreciating and prices in the overseas market has rallied encouraging the importing countries like China, Bangladesh and Vietnam to increase purchases from India and becoming competitive to US and Brazil. While this might put pressure on the global prices which are trading at their peak prices since last 5-6 months.



- CCI procured around 40 lakh bales till the last week ending season out of 40% total arrivals of cotton in the market. CCI is likely to achieve atleast 70 lakh bales of cotton this season against the target of procuring 100 lakh bales. The CCI has been buying in the regions, where private players were not actively buying but due to the improvement in the global prices that made the private traders to increase the purchase in last few days that could impact the CCI purchases. And now, Small and cooperative mills have been buying from CCI, but the big mills have not been participating in CCI's tenders as many mills are not willing to pay the price set by CCI (Rs.46,000/candy against Rs.40,000/candy).
- The mills are not able to purchase cotton from CCI and the price quoted is very high compared to the present market price around Rs.46000/candy against the market price of Rs.40000/candy. So, The South India Mills' Association (SIMA) has urged the government to sell the cotton at market price on a regular basis to avoid the hike in prices and the spinning mills could procure the cotton at a competitive price. CCI is procuring around 50% of the total arrivals in the market under MSP and has accumulated the stock of around 38 lakh bales in the current season.

Cotton Balance Sheet (India):

| | Cotton Balance Sheet | | | | | | | | | |
|---------------------------|----------------------|-------------|-------------|-------------|--------------|--------------|-------------|-------------|--------------|---------------|
| In Lakh Bales(170 KGS) | 2014- 15 | 2015- 16 | 2016- 17 | 2017- 18 | 2018- 19* | 2019- 20* | Oct- Dec | Jan- Mar | Apr- June | July- Sept |
| | | Supply | | | | | | | | |
| Opening stock | 33 | 66.23 | 36.67 | 48.04 | 25.04 | 24.59 | 24.59 | 78.87 | 84.54 | 54.98 |
| Cotton production | 386 | 332 | 345 | 365 | 321.05 | 351.61 | 160.46 | 147.42 | 30.09 | 13.64 |
| Imports | 14.39 | 22.79 | 30.94 | 15 | 32 | 24 | 6.50 | 3.10 | 5.40 | 9.00 |
| Total supply | 433.39 | 421.02 | 412.61 | 428.04 | 378.09 | 400.2 | 191.55 | 229.39 | 120.03 | 77.62 |
| | | Demand | | | | | | | | |
| Mill consumption | 278.06 | 270.2 | 262.66 | 288 | 265 | 260 | 92.51 | 107.12 | 43.82 | 16.56 |
| Consumption by SSI | 26.38 | 27.08 | 26.2 | 27 | 27 | 26.46 | 5.77 | 10.10 | 7.70 | 2.89 |
| Non Mill consumption | 5 | 18 | 17.5 | 19 | 19.5 | 19.5 | 4.11 | 5.13 | 5.13 | 5.13 |
| Exports | 57.72 | 69.07 | 58.21 | 69 | 42 | 45.7 | 10.30 | 22.50 | 8.40 | 4.50 |
| Total Demand | 367.16 | 384.35 | 364.57 | 403 | 353.5 | 351.66 | 112.69 | 144.85 | 65.05 | 29.08 |
| Ending Stock | 66.23 | 36.67 | 48.04 | 25.04 | 24.59 | 48.54 | 78.87 | 84.54 | 54.98 | 48.54 |

All figures in Lakh Bales (of 170 Kgs. Each) Source: CAI&Agriwatch *: estimated

As per the latest estimates by Agriwatch, cotton output in country during the season 2018-19 would be around 321.05 lakh bales (of 170 kg each) whereas 351.61 lakh bales is expected in 2019-20.

Following lower production, imports will rose marginally to 32 lakh bales and around 24 lakh bales is expected to import in the new season.

Due to lower opening stock but estimation of higher production of cotton would increase the availability the new season at 400.2 lakh bales.



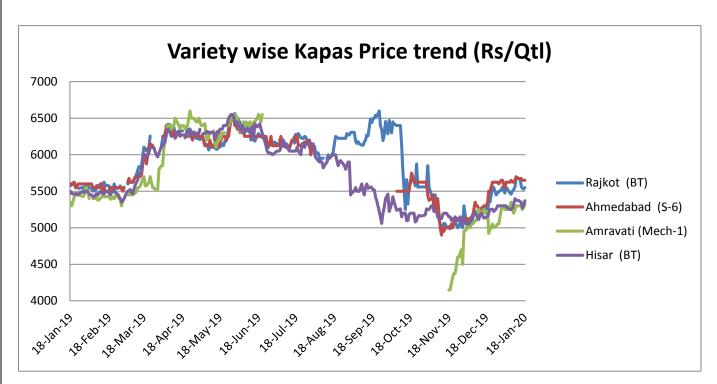
Total domestic consumption (Including mill, small mill and non-mill consumption) in 2019-20 is likely to be around 305.96 lakh bales compared to 311.5 lakh bales during the previous season due to lower demand from textile industries.

Cotton exports are expected to remain slightly higher as that of previous year. It is expected that country would export around 45.7 lakh bales of cotton in the season 2019-20 due to slightly higher crop compared to 2018-19. Ending stocks are expected to be around 48.54 lakh bales, it is higher compared to the ending stocks of previous season.

Domestic Cotton Prices Scenario

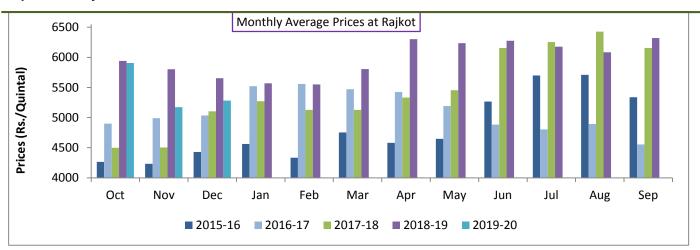
Kapas (Raw Cotton) Weekly Price Scenario

Weekly Price Review: Weekly kapas average price at Rajkot stood slightly higher at Rs 5605/quintal this week as the quality improved and the prices now are higher compared to the previous week which stood at Rs. 5508/q. Kapas prices would remain firm in Gujarat in the coming week. The expected range for Kapas at Rajkot would be between Rs. 5500-5750 per quintal for the coming week. Whereas the arrivals of Desi cotton in Bhiwani finished since last week while BT continues to arrive in the market.





Kapas Monthly M-o-M Price Scenario

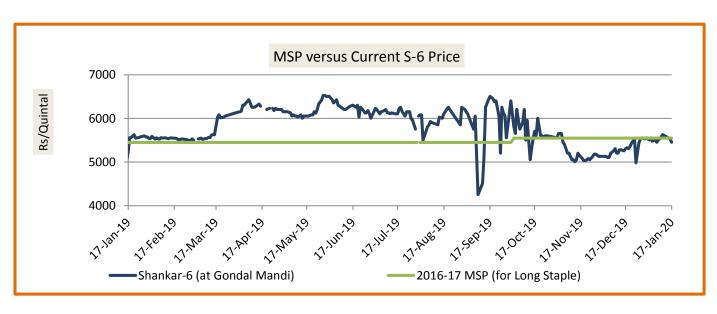


Kapas(seed cotton) prices in country noticed firm during the Dec when compared to the previous month, but the same is ruling lower compared to the prices during the corresponding month of the previous season due to the lower demand this year.

Monthly average price of Kapas at Rajkot remained Rs. 5281 per quintal during Nov, which was Rs 5172/quintal during previous month and Rs.5654 per quintal during the corresponding month last year. We expect Kapas prices to remain steady to firm further in the coming month due to the new arrivals which is expected to be of good quality.

Spot Price versus MSP

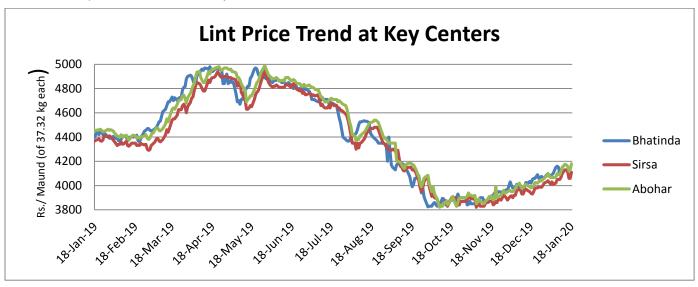
The Kapas average price at Gondal market this week ended slight higher at Rs. 5580/q compared to the weekly average of Rs. 5505/q last week. Average price in the week is slightly down by around Rs.1.25/q from MSP (Rs.5550/q). The average gap between the spot price and MSP, therefore, the price is likely to increase slightly in the coming days above MSP.





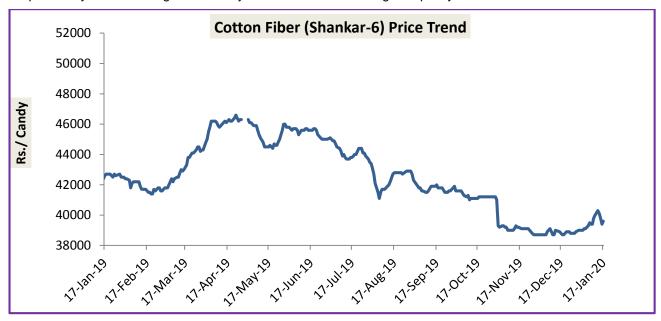
Lint price Outlook

Lint prices stood firm during this week compared to previous week because of good quality kapas as per the demand. Weekly average price of Lint at Sirsa stood up by Rs.66/q lower at Rs. 4101 per maund of 37.32 kg each, as compared to the previous week price of Rs. 4035 per maund. The arrivals have increased compared to the previous week in Bhatinda the major belt of Punjab arrived same 37990 quintals this week followed by Abohar with 5185 quintals and around 8000 quintals in Bhiwani, Haryana.



Cotton Fiber price Outlook

Cotton fiber (Shankar-6) of premium quality noticed firmer compared to previous week due to the arrival of good quality cotton in the market with increasing export demand. Average price was Rs. 39900 per candy (of 355.6 kg each) during the week, which was Rs. 39300 per candy previous week. We expect cotton fiber to remain firm in range of Rs 39000-42500 per candy in the coming week candy due to the demand for good quality cotton.



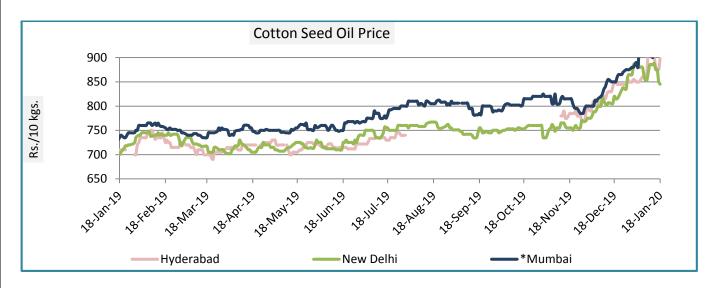


Cotton Seed Oil and Cotton Seed Oil Cake

Cotton Seed Oil weekly Price Scenario

Cotton seed oil price marginally showed firm trend across all centres during the week. Weekly average price in New Delhi slightly increased to Rs. 876.3 from Rs. 866.5 per 10 Kg last week.

| | Weekly Average Pri | ce as on (Rs/10 kg.) | 0/ 01 |
|-----------|--------------------|----------------------|----------|
| | 16-Jan-20 | 9-Jan-20 | % Change |
| New Delhi | 876.3 | 866.5 | 1.13 |
| Rajkot | 905.8 | 902.5 | 0.37 |
| Hyderabad | 906.2 | 890 | 1.82 |
| Mumbai* | 919.5 | 915 | 0.49 |

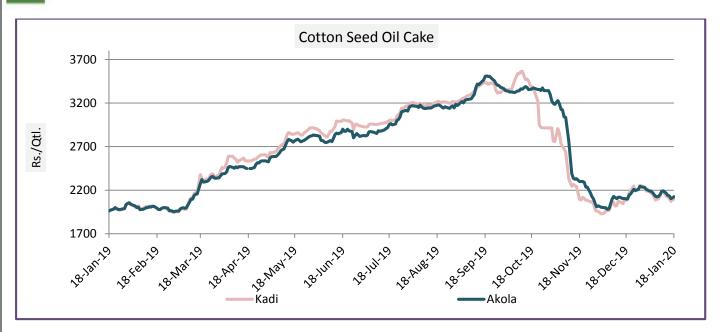


Cotton Seed Oil Cake weekly Price Scenario

Cotton seed oil cake price rose significantly from the last two weeks. As the demand increased due to the fall in the prices of the cake and due to the cheapness in Rajasthan, Punjab, Haryana. As the cotton prices are under pressure because of higher moisture content with the expectation of higher crop this year. Weekly average price in Akola was Rs. 2133 per quintal, higher compared to the weekly average price of Rs. 2124 per quintal in the previous week.

| | Weekly Average Price | | |
|---------|----------------------|----------|----------|
| Centers | 16-Jan-20 | 9-Jan-20 | % Change |
| | 2133 | 2124 | 0.42 |
| Kadi | | | |
| | 2154 | 2149 | 0.23 |
| Akola | | | |

*Source: NCDEX



International Market Scenario

International US cotton spot prices stood firm at 71.95 cents/lbs during the week. Also Cotlook A index weekly average stood slightly firm at 79.74 cents/pound this week, which was 78.38 at cents/pound during last week.

Major Market Highlights:

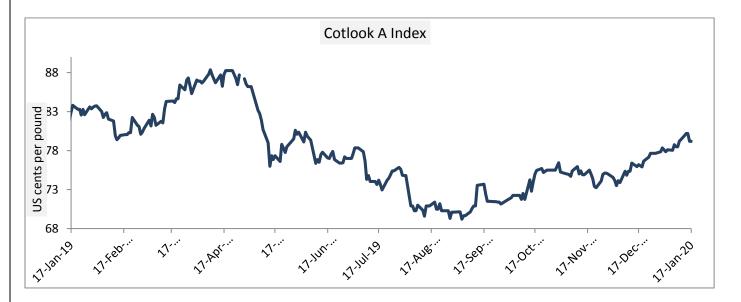
- Cotton futures rallied 49 to 103 points in the front month futures, Mar 20 Cotton closed at 71.25, up 103 points. The Cotlook A index dropped a full penny to 79.20 on 01/16. The AWP for cotton was 61.40 cents/lb, and is good through Thursday.
- The US Export Sales report from USDA showed 232,900 RB of 2019-20 upland cotton sold in the week ending 9th Jan'20 were up by 53% compared to previous week. Increases primarily for Vietnam (71,600 RB), Pakistan (34,800 RB), Turkey (29,500RB), Taiwan (27,500 RB), and Bangladesh (25,000 RB), reductions were from Malaysia (6,200RB), Japan (1,400 RB). For 2020-21, net upland sales of 14,500 RB and were primarily for Honduras (10,100 RB) and Vietnam (4,400 RB).
- US expects further decline in production by around 0.61% than the previous estimates of 20.1 US million bales to 20.8 US million bales. Although, the production is still higher than previous year that stood at 18.37 US million bales (2018-19). The exports are also expected to increase to 16.5 US million bales in 2019-20 against 14.76 US million bales in 2018-19. According to the WASDE report, the cotton production in rest of the countries remained same in India (29.5 US million bales), Pakistan (6.2 US million bales) China (27.2 US million bales), and Brazil (12.5 US million bales) from previous month's estimates.



Cotlook A Index

Cotlook A index noticed slightly firm during the week. The Cotlook A Index was slightly up 79.74 cents/lb than previous week (78.38 cents/lb).

| Cotlook A Index | WeeklyAverage P | % Change | | | |
|------------------------------|-----------------|----------|------|--|--|
| | 16-Jan-20 | 9-Jan-20 | | | |
| Prices | 79.74 | 78.38 | 1.74 | | |
| Prices in US cents per Pound | | | | | |



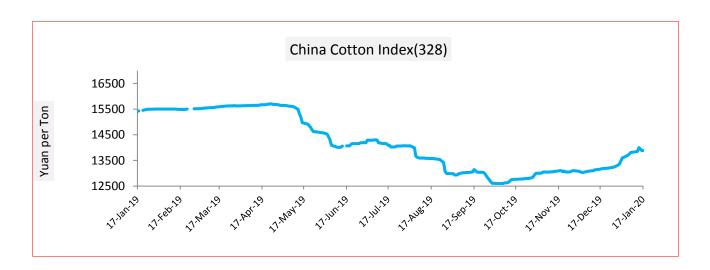
China Cotton Index and Foreign Cotton Index

| Cotton Index | Weekly Avera | % Change | | | |
|------------------------------|--------------|----------|------|--|--|
| | 16-Jan-20 | 9-Jan-20 | | | |
| FC (S) | 84.65 | 83.67 | 1.17 | | |
| FC (M) | 80.67 | 79.51 | 1.46 | | |
| FC (L) | 79.42 | 78.29 | 1.44 | | |
| Prices in US cents per Pound | | | | | |





| Cotton Index | Weekly Avera | % Change | |
|--------------|--------------|----------|------------------------|
| | 16-Jan-20 | 9-Jan-20 | |
| CCIndex(328) | 13900 | 13736.2 | 1.19 |
| CCIndex(527) | 12971 | 12792.2 | 1.40 |
| CCIndex(229) | 14194 | 14024.8 | 1.21 |
| | | | Prices in Yuan per ton |





USA Spot Prices

The Phase 1 of trade deal with China has been signed on Jan. 15. International prices have risen anticipating positive supply-demand information in Friday's weekly sales report but the prices went down due to the disappointment in the deal. The Phase 1 agreement includes a chapter on agriculture with Chinese purchases of U.S. products intended to reach at least \$40 billion per year starting in 2020. However, the overall impact for cotton remains uncertain as commodity-specific details have not been released. According to USDA, US expects further decline in production by around 0.61% than the previous estimates of 20.1 US million bales to 20.8 US million bales. Although, the production is still higher than previous year that stood at 18.37 US million bales (2018-19).

| USA Spot Prices | Monthly Avera | % Change | | | |
|------------------------------|---------------|----------|------|--|--|
| | 16-Jan-20 | 9-Jan-20 | | | |
| Prices | 71.95 | 70.94 | 1.42 | | |
| Prices in US cents per Pound | | | | | |



Pakistan Spot Prices

The average cotton price remained firm compared to the last week. prices in the country will not reduce due to the demand and supply situation since the arrival of phutti (seed cotton) has shrunk considerably. Exports of cotton products from the country are likely to go up this year and hence the huge demand for the commodity. Around 60,000 bales have reached on the Afghan side of the Torkham border and is likely to reach in Pakistan from January 15, the date on which duty on cotton imports will be lifted. Sources further said that 1.4 million bales are also expected from



the USA in near future. As there is shortage of quality cotton in the country, if the government extends the date of lifting import duty, prices of local cotton will further increase.

| Karachi Spot Prices | WeeklyAverag | % Change | |
|------------------------|--------------|----------|---------------------------|
| | 16-Jan-20 | 9-Jan-20 | |
| Prices | 9160 | 9068.3 | 1.01 |
| | | | |
| | | | Prices in Rs per 37.32 Kg |

Commodity: Cotton Exchange: MCX Contract: Dec Expiry: Jan 31, 2019



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 20,000.
- Relative strength indicator (RSI) is in neutral region.
- Price increased while open interested decreased indicating short cover.

We will advise traders to sell today.

Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|-------|-----------|-------|-------|-------|
| Cotton | MCX | Jan | 19410 | 19570 | 19890 | 20242 | 20402 |
| | | | Call | Entry | T1 | T2 | SL |
| Cotton | МСХ | Jan | Sell | 19990 | 19870 | 19760 | 20062 |

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake

Exchange: NCDEX Contract: Feb Expiry: Feb 20, 2019



Technical Commentary:

- Overall Candlestick pattern depicts slight firm movement.
- RSI reached neutral region.
- Prices closed below 9 and 18 days EMAs.
- Both price and open interest increased indicating long buildup.

We will advise traders to sell today.

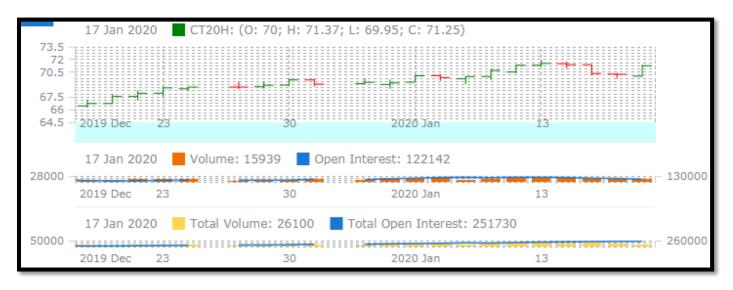
Strategy: Sell

| Intraday Supports | & Resistances | | S2 | S1 | PCP | R1 | R2 |
|--------------------------|---------------|------|-------|-----------|------|------|------|
| Cotton oil cake | NCDEX | Feb | 2036 | 2076 | 2136 | 2232 | 2272 |
| Intraday Trade Call | | Call | Entry | T1 | T2 | SL | |
| Cotton oil cake | NCDEX | Feb | Sell | 2171 | 2146 | 2126 | 2186 |

^{*} Do not carry-forward the position next day.



Technical Analysis of Cotton Future (Mar'20 Contract) at ICE



- Candlesticks denote bullish movement in the market.
- > Total Volume and Open Interest decreased compared to last week.
- > We expect cotton prices to remain firm in the coming week.

Expected Price Range During Coming month

| Expected Trend | Expected Trading Band | | | | | |
|--------------------------------|-----------------------|--|--|--|--|--|
| Range bound to BearishMomentum | 68-78 | | | | | |

Expected Support and Resistance

| Support 1 | Support 2 | Resistance 1 | Resistance 2 |
|-----------|-----------|--------------|--------------|
| 63 | 65 | 69 | 76 |

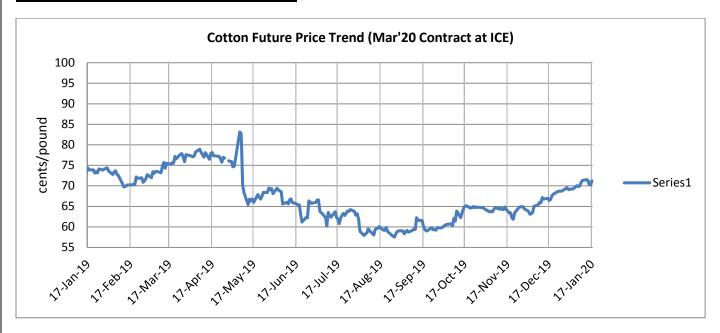
Figures in US cents/pound

Cotton Future Prices at ICE

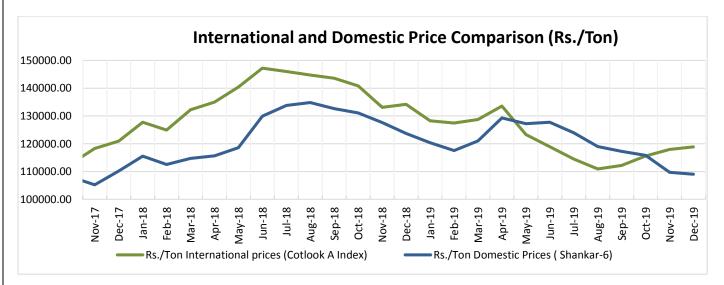
| | Cot | Prices in cents/Lb | | | | | |
|-----------|-----------|-------------------------------|--------------------------------|--------------------------------|------------------------------|-----------------------|-----------------------------|
| Contracts | 17-Jan-20 | 18-Dec-19 (1 month ago) | 19-Oct-19 (3 months ago) | 21-Jul-19 (6 months ago) | 17-Jan-19 (a year ago) | % Change over a month | % Change over previous year |
| 1-Mar-20 | 71.25 | 66.74 | NA | 64.52 | 74.37 | 6.76 | -4.20 |
| 1-May-20 | 72.19 | 67.83 | NA | 65.42 | 75.66 | 6.43 | -4.59 |
| 1-Jul-20 | 73.06 | 68.66 | NA | 66.24 | 76.79 | 6.41 | -4.86 |
| 1-Oct-20 | 72.92 | 68.82 | NA | 63.29 | 75.48 | 5.96 | -3.39 |
| 1-Dec-20 | 72.37 | 68.72 | NA | 63.73 | 75.00 | 5.31 | -3.51 |



Future Price Trend (Active Contract):



International and Domestic Price Comparision





Cotton Prices at Key Spot Markets:

| Commodity | Кар | pas | | ekly Average Prices (Rs./Quintal) | |
|-----------------|-------------|---------------|------------------------------------|--|--------|
| State | Centre | Variety | 10th Jan'20 to 16th Jan'20 | 3rd Jan'20 to 9th Jan'20 | Change |
| | Ahmedabad | Shankar-6 | 5669 | 5629 | 40 |
| | Gondal | Shankar-6 | 5580 | 5505 | 75 |
| | Rajkot | B.T. Cotton | 5605 | 5508 | 98 |
| Gujarat | Patan | B.T. Cotton | 5595 | 5523 | 72 |
| | Kadi | B.T. Cotton | 5575 | 5433 | 142 |
| | Deesa | B.T. Cotton | 5050 | 4977 | 73 |
| | Dhrol | B.T. Cotton | 5571 | 5493 | 79 |
| | Bhiwani | B.T. Cotton | 5483 | 5439 | 44 |
| | Bhiwani | Desi | NA | 6600 | - |
| | Adampur | B.T. Cotton | 5356 | 5277 | 79 |
| Haryana | Fatehabad | B.T. Cotton | 5329 | 5273 | 56 |
| | Jind | B.T. Cotton | 5460 | 5360 | 100 |
| | Uchana | B.T. Cotton | 5339 | 5290 | 49 |
| | Dabwali | B.T. Cotton | 5350 | 5450 | -100 |
| Balandan. | Hanumangarh | B.T. Cotton | 5491 | 5400 | 91 |
| Rajasthan | Rawatsar | B.T. Cotton | 5347 | 5277 | 70 |
| Madhua Dradach | Khandwa | Mech-1 | 5400 | 9th Jan'20 5629 5505 5508 5523 5433 4977 5493 5439 6600 5277 5273 5360 5290 5450 5400 5277 5400 5575 5267 NA 5417 4833 NA 5554 5450 6700 5308 aund of 37.32kg ach) | Unch |
| Madhya Pradesh | Khargaon | Mech-1 | NA | 5575 | - |
| Mahanaktus | Amravati | Mech-1 | 5283 | 5267 | 17 |
| Maharashtra | Jamner | Medium Staple | NA | NA | - |
| Hittan Dua daab | Hathras | B.T. Cotton | NA | 5417 | - |
| Uttar Pradesh | Hathras | Desi | NA | 4833 | - |
| Telangana | Adilabad | Un-Ginned | 5025 | NA | - |
| | Bijapur | Bunny | 5544 | 5554 | -10 |
| Manustalia | Hubli | D.C.H. | 5450 | 5450 | Unch |
| Karnataka | Hubli | B.T. Cotton | 6640 | 6700 | -60 |
| | Raichur | H-44 Cotton | 5383 | 5308 | 75 |
| Commodity | Li | nt | Prices (Rs./Maund of 37.32kg each) | | Channa |
| State | Centre | Variety | 10th Jan'20 to 16th Jan'20 | | Change |
| Punjab | Bhatinda | J-34 | 4123 | 4075 | 48 |
| rulijab | Abohar | J-34 | 4149 | 4081 | 68 |



| | Mansa | J-34 | 4142 | 4058 | 84 |
|-----------|----------------|------|------|------|----|
| Haryana | Sirsa | J-34 | 4101 | 4035 | 66 |
| Rajasthan | Sri-Ganganagar | J-34 | 3746 | 3698 | 49 |

Cotton Arrivals in Key Centers:

| Commodity | Кар | as | Weekly Su (Quii | | Ob an ma |
|-----------------|-------------|---|-------------------------------|--|----------|
| State | Centre | Variety | 10th Jan'20 to 16th Jan'20 | 3rd Jan'20 to 9th Jan'20 | Change |
| | Ahmedabad | Shankar-6 | 314500 | 486200 | -171700 |
| | Gondal | Shankar-6 | 4710 | 17318 | -12608 |
| | Rajkot | B.T. Cotton | 19550 | 26900 | -7350 |
| Gujarat | Patan | B.T. Cotton | 16519 | 41476 | -24957 |
| | Kadi | B.T. Cotton | 240000 | 380000 | -140000 |
| | Deesa | B.T. Cotton | 370 | 920 | -550 |
| | Dhrol | B.T. Cotton | 1596 | 3053 | -1457 |
| | Bhiwani | B.T. Cotton | 8000 | 9500 | -1500 |
| | Bhiwani | Desi | NA | 10 | - |
| | Adampur | B.T. Cotton | 6800 | 6630 | 170 |
| Haryana | Fatehabad | B.T. Cotton | 4400 | 2740 | 1660 |
| | Jind | B.T. Cotton | 2679 | 2477 | 202 |
| | Uchana | B.T. Cotton 2679 B.T. Cotton 22610 B.T. Cotton 2805 | 22610 | 11635 | 10975 |
| | Dabwali | B.T. Cotton | 2805 | 2950 | -145 |
| Rajasthan | Hanumangarh | B.T. Cotton | 12000 | 2477 11635 2950 5200 10000 7200 | 6800 |
| Kajastnan | Rawatsar | B.T. Cotton | 7500 | 10000 | -2500 |
| Madhya Pradesh | Khandwa | Mech-1 | 5000 | 7200 | -2200 |
| waunya Frauesii | Khargaon | Mech-1 | NA | 18101 | - |
| Maharashtra | Amravati | Mech-1 | 92000 | 66000 | 26000 |
| wanarashtra | Jamner | Medium Staple | NA | NA | - |
| Uttar Pradesh | Hathras | B.T. Cotton | NA | 40 | - |
| Ottal Frauesii | Hathras | Desi | NA | 100 | - |
| Telangana | Adilabad | Un-Ginned | 60290 | NA | - |
| | Bijapur | Bunny | 8464 | 22448 | -13984 |
| Vornotako | Hubli | D.C.H. | 620 | 1190 | -570 |
| Karnataka | Hubli | B.T. Cotton | NA | NA | - |
| | Raichur | H-44 Cotton | 13678 | 21818 | -8140 |
| Commodity | Lir | nt | Weekly Su (Qui | | Change |



| State | Centre | Variety | 10th Jan'20 to 16th Jan'20 | 3rd Jan'20 to 9th Jan'20 | |
|-----------|----------------|---------|-------------------------------|-----------------------------|-------|
| Punjab | Bhatinda | J-34 | 28900 | 24650 | 4250 |
| | Abohar | J-34 | 5185 | 4250 | 935 |
| | Mansa | J-34 | 3910 | 2890 | 1020 |
| Haryana | Sirsa | J-34 | 3740 | 2890 | 850 |
| Rajasthan | Sri-Ganganagar | J-34 | 10500 | 13000 | -2500 |

Cotton Association of India Spot Rates:

| | | | Otmorr math. I | Weekly Ave | +/- Change | |
|--|-------------------|-----------|------------------|----------------------------------|---------------|--------------------------------|
| Trade Name | Staple Micronaire | | Strength/ GPT | 10th Jan'20 to 16th Jan'20 | | 3rd Jan'20 to 9th Jan'20 |
| Bengal Deshi (RG)/Assam Comilla (101) | Below 22mm | 5.0 - 7.0 | 15 | 36600 | 36700 | -100 |
| Bengal Deshi (SG)(201) | Below 22mm | 5.0 - 7.0 | 15 | 37100 | 37200 | -100 |
| J-34(202) | 26mm | 3.5 - 4.9 | 23 | 39033 | 38467 | 567 |
| H-4/ MECH-1(105) | 28mm | 3.5 – 4.9 | 27 | 39767 | 39050 | 717 |
| Shankar-6(105) | 29mm | 3.5 – 4.9 | 28 | 39900 | 39300 | 600 |
| Bunny/ Brahma(105) | 31mm | 3.5 - 4.9 | 30 | 40550 | 39850 | 700 |
| MCU-5/ Surabhi(106) | 32mm | 3.3 - 4.9 | 31 | 40450 | 39733 | 717 |
| DCH-32(107) | 34mm | 3.0 - 3.8 | 33 | 40767 | 40067 | 700 |

| Week on Week Price: Scenario of Cotton: | | | | | | | | |
|---|-----------|-------------|-----------|-----------|--------------|-----------|--|--|
| Commodity | Kapas | | Today | Week Ago | Month Ago | Year Ago | | |
| State | Centre | Variety | 18-Jan-20 | 11-Jan-20 | 18-Jan-20 | 18-Jan-19 | | |
| | Ahmedabad | Shankar-6 | 5650 | 5700 | 5650 | 5600 | | |
| | Gondal | Shankar-6 | NR | 5630 | NR | 5500 | | |
| | Rajkot | B.T. Cotton | 5550 | 5675 | 5550 | 5530 | | |
| Gujarat | Patan | B.T. Cotton | 5615 | 5700 | 5615 | 5515 | | |
| | Kadi | B.T. Cotton | 5500 | 5600 | 5500 | 5550 | | |
| | Deesa | B.T. Cotton | 5000 | NA | 5000 | NA | | |
| | Dhrol | B.T. Cotton | 5580 | 5585 | 5580 | NR | | |
| Haryana | Bhiwani | B.T. Cotton | 5470 | 5500 | 5470 | 5600 | | |
| Tiai yaila | Bhiwani | Desi | NA | 0 | NA | NA | | |



| | Adampur | B.T. Cotton | 5370 | 5375 | 5370 | 5350 |
|------------------|----------------|---------------|-----------|-----------|--------------|-----------|
| | Fatehabad | B.T. Cotton | 5380 | 5360 | 5380 | 5350 |
| | Jind | B.T. Cotton | 5450 | 5425 | 5450 | 5700 |
| | Uchana | B.T. Cotton | 5290 | 5375 | 5290 | 5385 |
| | Dabwali | B.T. Cotton | 5350 | 5325 | 5350 | NR |
| Rajasthan | Hanumangarh | B.T. Cotton | 5500 | 5500 | 5500 | Closed |
| Kajastilali | Rawatsar | B.T. Cotton | 5480 | 5375 | 5480 | Closed |
| Madhya Pradesh | Khandwa | Mech-1 | Closed | Closed | Closed | 5491 |
| Mauriya Frauesii | Khargaon | Mech-1 | NR | 0 | NR | 5427 |
| Maharashtra | Amravati | Mech-1 | 5325 | 5300 | 5325 | 5300 |
| Wallarasilira | Jamner | Medium Staple | NA | 0 | NA | NA |
| Uttar Pradoch | Hathras | B.T. Cotton | NA | 0 | NA | NA |
| Uttar Pradesh | Hathras | Desi | NA | 0 | NA | NA |
| Telangana | Adilabad | Un-Ginned | NR | 5025 | NR | 5400 |
| | Bijapur | Bunny | NR | NR | NR | 5929 |
| Karnataka | Hubli | D.C.H. | 5400 | 5400 | 5400 | NA |
| Namataka | Hubli | B.T. Cotton | 6850 | 6900 | 6850 | NA |
| | Raichur | H-44 Cotton | 5300 | 5400 | 5300 | 5470 |
| Commodity | Liı | nt | Today | Week Ago | Month Ago | Year Ago |
| State | Centre | Variety | 18-Jan-20 | 11-Jan-20 | 18-Jan-20 | 18-Jan-19 |
| | Bhatinda | J-34 | 4150 | 4100 | 4150 | 4450 |
| Punjab | Abohar | J-34 | 4180 | 4150 | 4180 | 4455 |
| | Mansa | J-34 | 4160 | 4150 | 4160 | 4415 |
| Haryana | Sirsa | J-34 | 4110 | 4100 | 4110 | 4365 |
| Rajasthan | Sri-Ganganagar | J-34 | 3826 | 3713 | 3826 | 4136 |

| Cotton Arrivals in Key Centers: | | | | | | | | |
|---------------------------------|-----------|-------------|-----------------------|-----------------------|-----------------------|-----------------------|--|--|
| Commodity | Kapas | | Arrivals (Quintal) | Arrivals (Quintal) | Arrivals (Quintal) | Arrivals (Quintal) | | |
| State | Centre | Variety | 18-Jan-20 | 11-Jan-20 | 18-Jan-20 | 18-Jan-19 | | |
| | Ahmedabad | Shankar-6 | 71400 | 85000 | 71400 | 42500 | | |
| | Gondal | Shankar-6 | NR | 2478 | NR | #N/A | | |
| 0 | Rajkot | B.T. Cotton | 3225 | 4800 | 3225 | #N/A | | |
| Gujarat | Patan | B.T. Cotton | 5345 | 5315 | 5345 | 3450 | | |
| | Kadi | B.T. Cotton | 30000 | 60000 | 30000 | #N/A | | |
| | Deesa | B.T. Cotton | 220 | NA | 220 | #N/A | | |



| | Dhrol | B.T. Cotton | 366 | 329 | 366 | #N/A |
|----------------|----------------|---------------|--------------------|-----------------------|-----------------------|-----------------------|
| | Bhiwani | B.T. Cotton | 800 | 1500 | 800 | 1200 |
| | Bhiwani | Desi | NA | 0 | NA | #N/A |
| | Adampur | B.T. Cotton | 850 | 1020 | 850 | #N/A |
| Haryana | Fatehabad | B.T. Cotton | 700 | 1000 | 700 | #N/A |
| | Jind | B.T. Cotton | 499.8 | 749.7 | 499.8 | #N/A |
| | Uchana | B.T. Cotton | 1200 | 3600 | 1200 | #N/A |
| | Dabwali | B.T. Cotton | 1000 | 550 | 1000 | #N/A |
| Deigathan | Hanumangarh | B.T. Cotton | 2200 | 3500 | 2200 | #N/A |
| Rajasthan | Rawatsar | B.T. Cotton | 2000 | 2000 | 2000 | 1000 |
| Madhua Duadach | Khandwa | Mech-1 | Closed | Closed | Closed | #N/A |
| Madhya Pradesh | Khargaon | Mech-1 | NR | 0 | NR | #N/A |
| Mahayaahiya | Amravati | Mech-1 | 14000 | 16000 | 14000 | #N/A |
| Maharashtra | Jamner | Medium Staple | NA | 0 | NA | #N/A |
| Uttar Pradesh | Hathras | B.T. Cotton | NA | 0 | NA | #N/A |
| Uttar Pradesn | Hathras | Desi | NA | 0 | NA | #N/A |
| Telangana | Adilabad | Un-Ginned | NR | 22030 | NR | 7082 |
| | Bijapur | Bunny | NR | NR | NR | 2314 |
| Varrataka | Hubli | D.C.H. | NR | 526 | NR | 46 |
| Karnataka | Hubli | B.T. Cotton | NA | 0 | NA | 0 |
| | Raichur | H-44 Cotton | 3353 | 3120 | 3353 | 547 |
| Commodity | Li | nt | Arrivals (Quintal) | Arrivals (Quintal) | Arrivals (Quintal) | Arrivals (Quintal) |
| State | Centre | Variety | 18-Jan-20 | 11-Jan-20 | 18-Jan-20 | 18-Jan-19 |
| | Bhatinda | J-34 | 6800 | 6800 | 6800 | 6800 |
| | Abohar | J-34 | 850 | 1530 | 850 | 850 |
| Punjab | Mansa | J-34 | 340 | 1360 | 340 | 1190 |
| | Sirsa | J-34 | 850 | 1360 | 850 | 1020 |
| | Sri-Ganganagar | J-34 | 1000 | 2000 | 1000 | 2500 |

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