

COTTON WEEKLY RESEARCH REPORT 3rd Feb 2020

Domestic market summary

Domestic market Scenario: The domestic cotton market was weaker compared to the previous week as well as the arrivals in this week also declined slightly. The export demand has been disrupted as China's market was closed on their New Year and the threat caused due to deadly virus spread across China and other countries has declined exports from India in last few days. Average price of Lint at Sirsa during the week was Rs.4063 per maund (of 37.32 Kg each), higher from the previous week price of Rs. 4088 due to the good quality of cotton. Average price for Shankar-6 (29mm) was Rs.39417 per candy (of 355.6 kg each) during the week stood low, which was Rs. 39667 per candy previous week.

Weekly Price Outlook: In the coming week we expect Kapas price to remain steady with the price band of Rs. 5400-5600 per quintal in the Rajkot market. Lint price at Sirsa is likely to be in range of Rs. 4000-4200 per maund.

Major Market Highlights:

- Cotton prices have again declined in the domestic market. As the export market has declined due to the
 corona virus that has put the bearish impact on the global market. CCI procured around 48 lakh bales till 26th
 Jan'20 this season so far.
- Indian cotton prices decreased slightly (71.58 cents/lbs) compared to previous week and still lower than Cotlook index (78.15 cents/lbs), thus Indian cotton still has the attractive price for exporting.
- Gujarat 29 mm Cotton sold between 39,400 to 39,900 Rs./Candy.
- All India Daily Arrivals remained steady in between 2,10,000 to 2,40,000 bales.
- Indian Rupee remained stronger between 71.25 and 71.48 during this week.

Market Highlights:

- According to the trade sources, total arrivals stood around 156.93 lakh bales so far till 31st Jan'20 from the start of the season. And a total of 12.92 lakh bales have arrived in this week ending on 31st Jan'20 around 7% lower compared 13.83 lakh bales. Of this, 7.36 lakh bales were from Central India, followed by 4.4 lakh bales from South India in this week. The arrivals from North India (in Haryana, Punjab & Rajasthan) have started so the arrivals stood around 1.09 lakh bales this week.
- CCI procured around 31% of the total cotton arrived in the market till 28th Jan'20. CCI bought the major quantity of cotton (57% of total procurement) from Telangana about 27 lakh bales out of total procurement of around 48 lakh bales. CCI procured 4.63 lakh bales from north zone (Punjab, Haryana and Rajasthan). CCI in Punjab procured 28% of the total arrived cotton as the central body introduced direct payment method in



the state this season and disbursed Rs.430 crore to over 20,000 farmers in six districts of south Malwa belt. Payments were strictly made directly to bank accounts. After Telangana, CCI procured around 8 lakh bales from Maharashtra followed by Gujarat (2.57 lakh bales) till 28th Jan'20.

• Indian cotton prices went weaker 3-4% since the corona virus in China has spread its effect in different countries. As India already booked for cotton export shipments in February of around 2-3 lakh bales which is likely to be affected due to the situation prevailing in China. Cotton exports in November were down in November while it gained supports in December with increasing demand, depreciation in rupee and higher international prices. But the exports in February likely to decline and it is unlikely to recover as soon as China recovers its present situation from virus.

Cotton Balance Sheet (India):

| Cotton Balance Sheet | | | | | | | | | | |
|---------------------------|-------------|-------------|-------------|-------------|--------------|--------------|-------------|-------------|--------------|---------------|
| In Lakh Bales(170 KGS) | 2014- 15 | 2015- 16 | 2016- 17 | 2017- 18 | 2018- 19* | 2019- 20* | Oct- Dec | Jan- Mar | Apr- June | July- Sept |
| | Supply | | | | | | | | | |
| Opening stock | 33 | 66.23 | 36.67 | 48.04 | 25.04 | 24.59 | 24.59 | 78.87 | 84.54 | 54.98 |
| Cotton production | 386 | 332 | 345 | 365 | 321.05 | 351.61 | 160.46 | 147.42 | 30.09 | 13.64 |
| Imports | 14.39 | 22.79 | 30.94 | 15 | 32 | 24 | 6.50 | 3.10 | 5.40 | 9.00 |
| Total supply | 433.39 | 421.02 | 412.61 | 428.04 | 378.09 | 400.2 | 191.55 | 229.39 | 120.03 | 77.62 |
| | | Demand | | | | | | | | |
| Mill consumption | 278.06 | 270.2 | 262.66 | 288 | 265 | 260 | 92.51 | 107.12 | 43.82 | 16.56 |
| Consumption by SSI | 26.38 | 27.08 | 26.2 | 27 | 27 | 26.46 | 5.77 | 10.10 | 7.70 | 2.89 |
| Non Mill consumption | 5 | 18 | 17.5 | 19 | 19.5 | 19.5 | 4.11 | 5.13 | 5.13 | 5.13 |
| Exports | 57.72 | 69.07 | 58.21 | 69 | 42 | 45.7 | 10.30 | 22.50 | 8.40 | 4.50 |
| Total Demand | 367.16 | 384.35 | 364.57 | 403 | 353.5 | 351.66 | 112.69 | 144.85 | 65.05 | 29.08 |
| Ending Stock | 66.23 | 36.67 | 48.04 | 25.04 | 24.59 | 48.54 | 78.87 | 84.54 | 54.98 | 48.54 |

All figures in Lakh Bales (of 170 Kgs. Each) Source: CAl&Agriwatch *: estimated

As per the latest estimates by Agriwatch, cotton output in country during the season 2018-19 would be around 321.05 lakh bales (of 170 kg each) whereas 351.61 lakh bales is expected in 2019-20.

Following lower production, imports will rose marginally to 32 lakh bales and around 24 lakh bales is expected to import in the new season.

Due to lower opening stock but estimation of higher production of cotton would increase the availability the new season at 400.2 lakh bales.

Total domestic consumption (Including mill, small mill and non-mill consumption) in 2019-20 is likely to be around 305.96 lakh bales compared to 311.5 lakh bales during the previous season due to lower demand from textile industries.

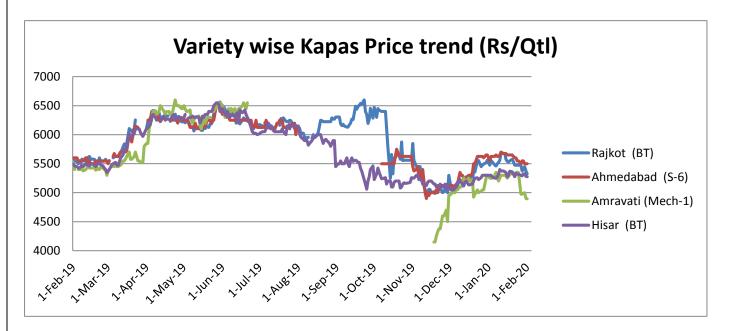


Cotton exports are expected to remain slightly higher as that of previous year. It is expected that country would export around 45.7 lakh bales of cotton in the season 2019-20 due to slightly higher crop compared to 2018-19. Ending stocks are expected to be around 48.54 lakh bales, it is higher compared to the ending stocks of previous season.

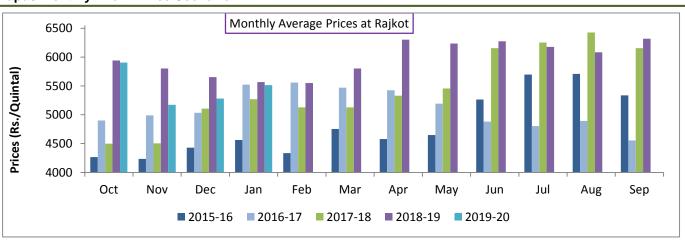
Domestic Cotton Prices Scenario

Kapas (Raw Cotton) Weekly Price Scenario

Weekly Price Review: Weekly kapas average price at Rajkot stood down by Rs.100 at Rs 5408/quintal this week compared to the previous week which stood at Rs. 5533/q. Kapas prices would remain steady to low in Gujarat in the coming week as far as the demand remains weak. The expected range for Kapas at Rajkot would be between Rs. 5400-5600 per quintal for the coming week. Whereas the arrivals of Desi cotton in Bhiwani finished since last week while BT continues to arrive in the market.



Kapas Monthly M-o-M Price Scenario



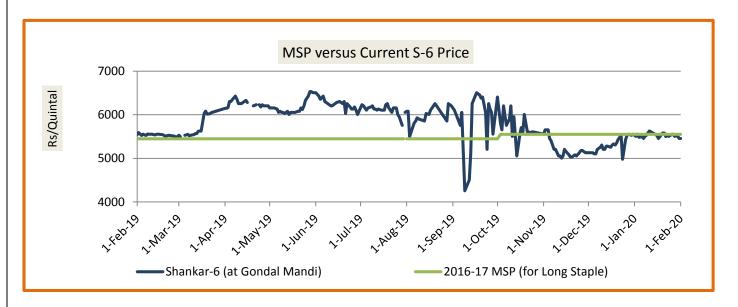


Kapas(seed cotton) prices in country noticed firm during the Jan when compared to the previous month, but the same is ruling slightly lower compared to the prices during the corresponding month of the previous season due to the lower demand with higher production this season.

Monthly average price of Kapas at Rajkot remained Rs.5514 per quintal during Jan, which was Rs 5281/quintal during previous month and Rs.5568 per quintal during the corresponding month last year. We expect Kapas prices to remain steady to weak further in the coming month due to declining arrivals with decrease in demand.

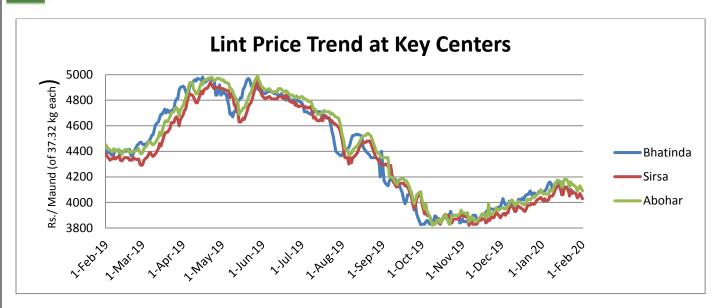
Spot Price versus MSP

The Kapas average price at Gondal market this week ended slight higher at Rs. 5521/q compared to the weekly average of Rs. 5529/q last week. Average price in the week is slightly down by around Rs.28/q from MSP (Rs.5550/q). The average gap between the spot price and MSP has slightly improved, therefore, the price is likely to remain steady in the coming days above MSP.



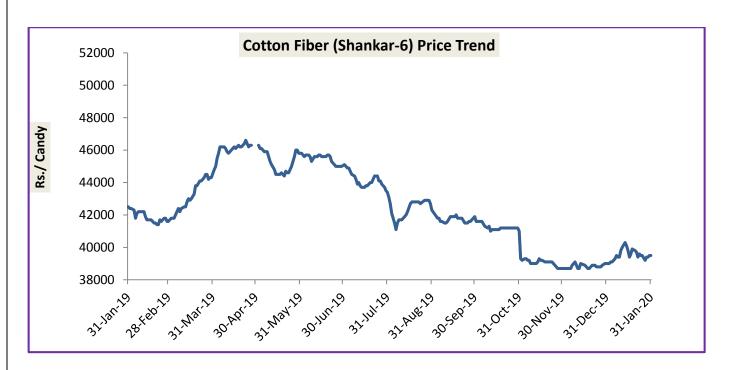
Lint price Outlook

Lint prices stood weak during this week compared to previous week because of good quality kapas as per the demand. Weekly average price of Lint at Sirsa stood down by Rs.26/q lower at Rs. 4063 per maund of 37.32 kg each, as compared to the previous week price of Rs. 4088 per maund. The arrivals compared to the previous week in Bhatinda the major belt of Punjab has declined 28900 quintals this week followed by Abohar with 3740 quintals and around 9500 quintals in Bhiwani, Haryana.



Cotton Fiber price Outlook

Cotton fiber (Shankar-6) of premium quality noticed weaker compared to previous week because of the decline in the globals prices on the back of lack of trade caused after the outbreak of corona virus in China. Average price was Rs. 39416.6 per candy (of 355.6 kg each) during the week, which was Rs. 39667 per candy previous week. We expect cotton fiber to remain firm in range of Rs 38000-42000 per candy in the coming week candy due to the demand for good quality cotton.



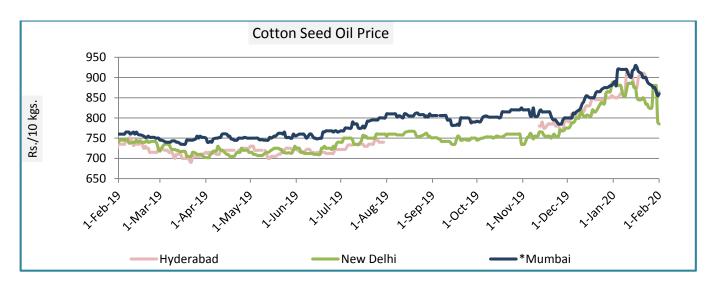


Cotton Seed Oil and Cotton Seed Oil Cake

Cotton Seed Oil weekly Price Scenario

Cotton seed oil price marginally showed weak trend across all centres during the week as the kapas prices declined simultaneously since last week. Weekly average price in New Delhi slightly increased to Rs. 845.83 from Rs. 842.16 per 10 Kg last week.

| | Weekly Average Pri | ce as on (Rs/10 kg.) | 0/ 01 |
|-----------|--------------------|----------------------|----------|
| | 30-Jan-20 | 23-Jan-20 | % Change |
| New Delhi | 845.83 | 842.16 | 0.44 |
| Rajkot | 850 | 875.83 | -2.95 |
| Hyderabad | 843.33 | 873.33 | -3.44 |
| Mumbai* | 864.16 | 892.5 | -3.18 |



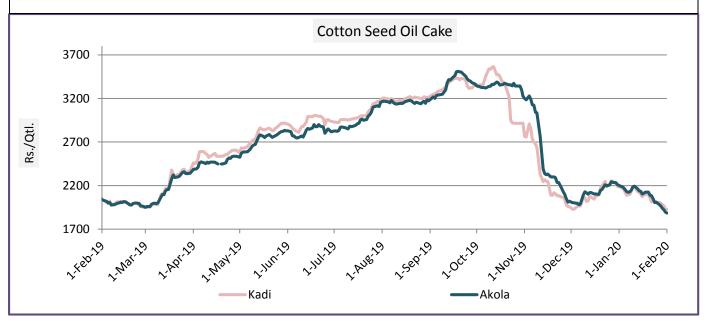
Cotton Seed Oil Cake weekly Price Scenario

Cotton seed oil cake price declined by around 3-6% from the last week after the report released by CAB that estimated the cotton production of around 36 mln bales up by around 9.1% compared to the previous year. The prices are lower compared to the previous year due to the shortage of crop in the previous year. Weekly average price in Akola was Rs. 1970 per quintal, lower compared to the weekly average price of Rs. 2098 per quintal in the previous week.



| | Weekly Average Pric | | |
|---------|---------------------|-----------|----------|
| Centers | 30-Jan-20 | 23-Jan-20 | % Change |
| | 1993 | 2065 | -3.49 |
| Kadi | | | |
| | 1970.6 | 2098 | -6.07 |
| Akola | | | |

*Source: NCDEX



<u>International Market Scenario</u>

International US cotton spot prices stood weaker at 70.68 cents/lbs during the week. Also Cotlook A index weekly average stood slightly weak at 77.74 cents/pound this week, which was 79.64 at cents/pound during last week.

Major Market Highlights:

- The cotton market ended the Friday session with losses of as much as 155 points in the nearby contracts,
 Mar 20 Cotton closed at 67.5, down 155 points. The 01/30 Cotlook A index was up by 20 points to 79.15 cents/lb. The AWP for cotton was lowered by 70 points to 60.59 cents/lb.
- The US Export Sales report from USDA showed 347,100 RB of 2019-20 upland cotton sold in the week ending 23rd Jan'20 were up by 13% compared to previous week. Increases primarily for China (1,09,900 RB, including decreases of 17,600 RB), Vietnam (78,400 RB), Pakistan (56,800RB), Turkey (45,600 RB), and Indonesia (30,200 RB, including 300 RB switched from Malaysia and 200 RB switched from Japan), were offset by reductions for India (15,100 RB), El Salvador (1,200 RB), Honduras (700 RB), and Malaysia (300 RB). For 2020-2021, net UPLAND sales of 50,200 RB were primarily for China (30,800 RB), Vietnam (8,800 RB), and

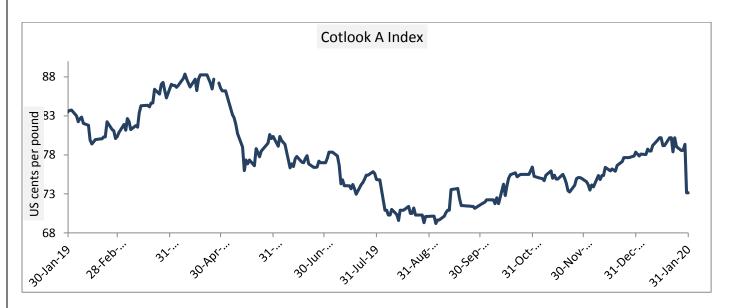


Pakistan (7,000 RB). Exports were primarily to Vietnam (73,600 RB), China (71,400 RB), Pakistan (49,000 RB), Turkey (32,600 RB), and Bangladesh (21,500 RB).

Cotlook A Index

Cotlook A index noticed slightly weaker during the week as fall by decline in global prices. The Cotlook A Index was down 77.74 cents/lb than previous week (79.64 cents/lb).

| Cotlook A Index | WeeklyAverage P | % Change | | | |
|------------------------------|-----------------|-----------|--|--|--|
| | 23-Jan-20 | 23-Jan-20 | | | |
| Prices | 77.74 | -2.39 | | | |
| Prices in US cents per Pound | | | | | |

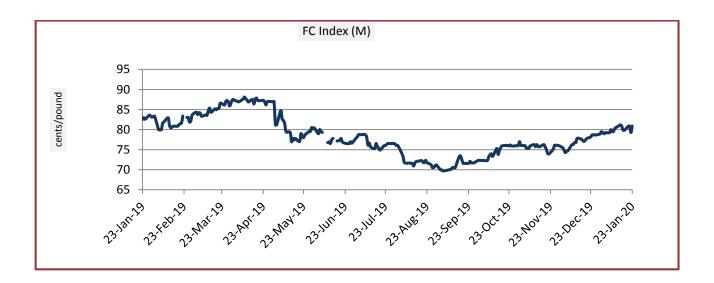


China Cotton Index and Foreign Cotton Index

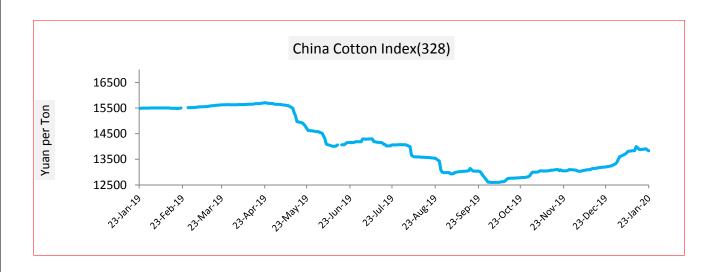
The cotton market was closed since last week due to the yearly off on the occasion of Chinese New Year.

| Cotton Index | Weekly Avera | % Change | | | |
|------------------------------|--------------|-----------|---|--|--|
| | 30-Jan-20 | 23-Jan-20 | | | |
| FC (S) | NA | 84.75 | - | | |
| FC (M) | NA | 80.33 | - | | |
| FC (L) | NA | 78.89 | - | | |
| Prices in US cents per Pound | | | | | |





| Cotton Index | Weekly Avera | % Change | | | | |
|--------------|--------------|-----------|---|--|--|--|
| | 30-Jan-20 | 23-Jan-20 | | | | |
| CCIndex(328) | NA | 13878 | - | | | |
| CCIndex(527) | NA | 12956.2 | - | | | |
| CCIndex(229) | NA | 14181.4 | - | | | |
| | | | | | | |





USA Spot Prices

The prices moved lower in US after thespread of Corona virus from China that disturbed the global trade between the two countries right after both signed a trade deal. It may be that the market sees a big shipment number of Chinese cotton previously bought. The US Department of Agriculture in its weekly export sales report showed net sales of 347,100 RB of 2019-20 upland cotton sold in the week ending 23rd Jan'20 were up by 13% compared to previous week. Increases primarily for China (1,09,900 RB, including decreases of 17,600 RB), Vietnam (78,400 RB), Pakistan (56,800RB), Turkey (45,600 RB), and Indonesia (30,200 RB), were offset by reductions for India (15,100 RB), El Salvador (1,200 RB), Honduras (700 RB), and Malaysia (300 RB).

| USA Spot Prices | Monthly Avera | % Change | | | |
|------------------------------|---------------|-----------|-------|--|--|
| | 30-Jan-20 | 23-Jan-20 | | | |
| Prices | 70.67 | 71.58 | -1.27 | | |
| Prices in US cents per Pound | | | | | |



Pakistan Spot Prices

The average cotton price remained steady to firm compared to the last week. The production in Pakistan stood at its lowest levels this year. The lower yield in the country this year has created a panic in the market and it is the main cause for increasing cotton imports. According to the data released by Pakistan Cotton Ginner's Association (PCGA), total of 8.33 million bales of cotton have been arrived on 15th Jan'20 in 2019-20 season. The arrivals were down by 20.26 per cent which were over 10.45 million bales during the corresponding period of last season.



| Karachi Spot Prices | WeeklyAvera | % Change | |
|------------------------|-------------|-----------|---------------------------|
| | 30-Jan-20 | 23-Jan-20 | |
| Prices | 9240 | 9160 | 0.87 |
| | | | Prices in Rs per 37.32 Kg |

Commodity: Cotton Exchange: MCX
Contract: Feb Expiry: Feb 28, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 19710.
- Relative strength indicator (RSI) is in neutral region.
- Price decreased & open interested increased indicating short buildup.

We will advise traders to buy today.

Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|-------|-----------|-------|-------|-------|
| Cotton | MCX | Feb | 18950 | 19130 | 19310 | 19710 | 19960 |
| | | | Call | Entry | T1 | T2 | SL |
| Cotton | MCX | Feb | Buy | 19240 | 19420 | 19570 | 19132 |

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake

Exchange: NCDEX Contract: Feb Expiry: Feb 20, 2019



Technical Commentary:

- Overall Candlestick pattern depicts weak movement.
- RSI reached neutral region.
- Prices closed below 9 and 18 days EMAs.
- Price rise while open interest decreased indicating short cover.

We will advise traders to buy today.

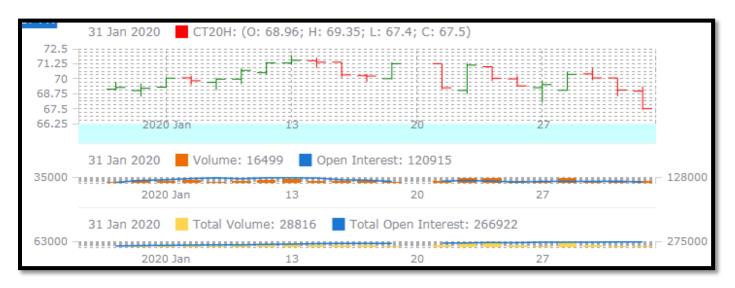
Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------|-----------|------|------|------|
| Cotton oil cake | NCDEX | Feb | 1723 | 1737 | 1809 | 1899 | 1927 |
| Intraday Trade Call | | Call | Entry | T1 | T2 | SL | |
| Cotton oil cake | NCDEX | Feb | Buy | 1783 | 1843 | 1864 | 1747 |

^{*} Do not carry-forward the position next day.



Technical Analysis of Cotton Future (Mar'20 Contract) at ICE



- > Candlesticks denote bearish movement in the market.
- > Total Volume decreased while while Open Interest increased compared to last week.
- > We expect cotton prices to remain weak in the coming week.

Expected Price Range During Coming month

| Expected Trend | Expected Trading Band |
|--------------------------------|-----------------------|
| Range bound to BearishMomentum | 68-78 |

Expected Support and Resistance

| Support 1 | Support 2 | Resistance 1 | Resistance 2 |
|-----------|-----------|--------------|--------------|
| 63 | 65 | 69 | 76 |

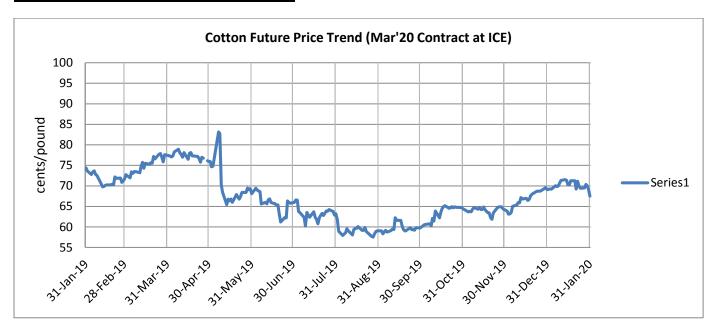
Figures in US cents/pound

Cotton Future Prices at ICE

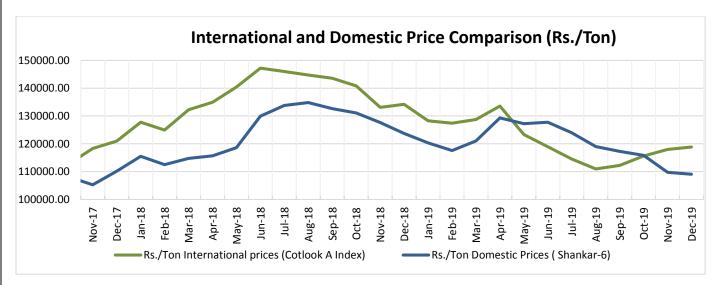
| | Cot | ton Prices in | Prices in cents/Lb | | | | | |
|-----------|---------------|----------------------|-----------------------|-----------------------|---------------------------|-----------------------|-----------------------------|--|
| Contracts | 31-Jan- 20 | 2-Jan-20 (1 month | 2-Nov-19 (3 months | 4-Aug-19 (6 months | 31-Jan-19 (a year ago) | % Change over a month | % Change over previous year | |
| | | ago) | ago) | ago) | (a year ago) | | | |
| 1-Mar-20 | 67.50 | 69.27 | NA | 59.72 | 74.4 | -2.56 | -9.27 | |
| 1-May-20 | 68.31 | 70.45 | NA | 61.13 | 75.66 | -3.04 | -9.71 | |
| 1-Jul-20 | 69.19 | 71.34 | NA | 62.49 | 76.9 | -3.01 | -10.03 | |
| 1-Oct-20 | 68.92 | 71.54 | NA | 57.91 | 74.95 | -3.66 | -8.05 | |
| 1-Dec-20 | 68.73 | 71.23 | NA | 58.48 | 74.2 | -3.51 | -7.37 | |



Future Price Trend (Active Contract):



International and Domestic Price Comparision





Cotton Prices at Key Spot Markets:

| Commodity | P | Kapas | Weekly Ave (Rs./Q | uintal) | |
|----------------|-------------|---------------|-------------------------------|----------------------------------|--------|
| State | Centre | Variety | 24th Jan'20 to 30th Jan'20 | 17th Jan'20 to 23rd Jan'20 | Change |
| | Ahmedabad | Shankar-6 | 5533 | 5629 | -96 |
| | Gondal | Shankar-6 | 5522 | 5529 | -7 |
| | Rajkot | B.T. Cotton | 5408 | 5533 | -125 |
| Gujarat | Patan | B.T. Cotton | 5381 | 5488 | -107 |
| | Kadi | B.T. Cotton | 5408 | 5433 | -25 |
| | Deesa | B.T. Cotton | 4823 | 5027 | -204 |
| | Dhrol | B.T. Cotton | 5496 | 5591 | -95 |
| | Bhiwani | B.T. Cotton | 5429 | 5470 | -41 |
| | Bhiwani | Desi | NA | NA | - |
| | Adampur | B.T. Cotton | 5313 | 5326 | -13 |
| Haryana | Fatehabad | B.T. Cotton | 5338 | 5338 | -1 |
| | Jind | B.T. Cotton | 5502 | 5470 | 32 |
| | Uchana | B.T. Cotton | 5292 | 5328 | -35 |
| | Dabwali | B.T. Cotton | 5364 | 5400 | -36 |
| Deiesther | Hanumangarh | B.T. Cotton | 5430 | 5450 | -20 |
| Rajasthan | Rawatsar | B.T. Cotton | 5307 | 5417 | -110 |
| Madhua Deadach | Khandwa | Mech-1 | 5350 | 5400 | -50 |
| Madhya Pradesh | Khargaon | Mech-1 | NA | NA | - |
| Makayaabtya | Amravati | Mech-1 | 5247 | 5321 | -74 |
| Maharashtra | Jamner | Medium Staple | NA | NA | - |
| Litter Dredeck | Hathras | B.T. Cotton | NA | NA | - |
| Uttar Pradesh | Hathras | Desi | NA | NA | - |
| Telangana | Adilabad | Un-Ginned | 5031 | 5030 | 1 |
| | Bijapur | Bunny | 5497 | 5571 | -74 |
| Karnataka | Hubli | D.C.H. | 5380 | 5400 | -20 |
| Karnataka | Hubli | B.T. Cotton | 6850 | 6617 | 233 |
| | Raichur | H-44 Cotton | 5283 | 5333 | -50 |
| Commodity | | Lint | Prices (Rs./Ma | ch) | |
| State | Centre | Variety | 24th Jan'20 to 30th Jan'20 | 17th Jan'20 to 23rd Jan'20 | Change |
| Punjab | Bhatinda | J-34 | 4105 | 4142 | -37 |



| | Abohar | J-34 | 4122 | 4155 | -33 |
|-----------|----------------|------|------|------|-----|
| | Mansa | J-34 | 4120 | 4143 | -23 |
| Haryana | Sirsa | J-34 | 4063 | 4088 | -26 |
| Rajasthan | Sri-Ganganagar | J-34 | 3776 | 3798 | -22 |

Cotton Arrivals in Key Centers:

| Commodity | Кар | pas | Weekly Sum Arrivals (Quintal) | | |
|----------------|-------------|---|----------------------------------|---|--------|
| State | Centre | Variety | 24th Jan'20 to 30th Jan'20 | 17th Jan'20 to 23rd Jan'20 | Change |
| | Ahmedabad | Shankar-6 | 426700 | 443700 | -17000 |
| | Gondal | Shankar-6 | 16797 | 12052 | 4745 |
| | Rajkot | B.T. Cotton | 14900 | 20825 | -5925 |
| Gujarat | Patan | B.T. Cotton | 22479 | 30432 | -7953 |
| | Kadi | B.T. Cotton | 350000 | 340000 | 10000 |
| | Deesa | B.T. Cotton | 500 | 960 | -460 |
| | Dhrol | B.T. Cotton | 2032 | 1562 | 470 |
| | Bhiwani | B.T. Cotton | 9500 | 8300 | 1200 |
| | Bhiwani | Desi | NA | NA | - |
| | Adampur | B.T. Cotton | 4590 | 4675 | -85 |
| Haryana | Fatehabad | B.T. Cotton 4590 B.T. Cotton 2475 B.T. Cotton 4420 B.T. Cotton 9850 | 3500 | -1025 | |
| | Jind | B.T. Cotton | 4420 | 3409 | 1012 |
| | Uchana | B.T. Cotton | 9850 | 16050 | -6200 |
| | Dabwali | B.T. Cotton | 4700 | 17th Jan'20 to 23rd Jan'20 443700 12052 20825 30432 340000 960 1562 8300 NA 4675 3500 3409 | -975 |
| Doigothan | Hanumangarh | B.T. Cotton | 2100 | 100 | -9100 |
| Rajasthan | Rawatsar | B.T. Cotton | 8700 | 8500 | 200 |
| Madhya Dradash | Khandwa | Mech-1 | 2900 | 3200 | -300 |
| Madhya Pradesh | Khargaon | Mech-1 | NA | NA | - |
| Maharashtra | Amravati | Mech-1 | 64900 | 89900 | -25000 |
| Manarashtra | Jamner | Medium Staple | NA | NA | - |
| Uttar Pradesh | Hathras | B.T. Cotton | NA | NA | - |
| Ollar Frauesii | Hathras | Desi | NA | 3200 NA 89900 NA NA | - |
| Telangana | Adilabad | Un-Ginned | 9866 | 62370 | -52504 |
| | Bijapur | Bunny | 16488 | 23077 | -6589 |
| Vornataka | Hubli | D.C.H. | 138 | to 23rd Jan'20 12052 20825 30432 340000 960 1562 8300 NA 4675 3500 3409 16050 5675 11200 8500 3200 NA 89900 NA | 2 |
| Karnataka | Hubli | B.T. Cotton | NA | NA | - |
| | Raichur | H-44 Cotton | 20047 | 23924 | -3877 |



| Commodity | L | int | Weekly Sum Arrivals (Quintal) | | | |
|-----------|----------------|---------|----------------------------------|----------------------------------|--------|--|
| State | Centre | Variety | 24th Jan'20 to 30th Jan'20 | 17th Jan'20 to 23rd Jan'20 | Change | |
| | Bhatinda | J-34 | 28900 | 40800 | -11900 | |
| Punjab | Abohar | J-34 | 3740 | 5950 | -2210 | |
| - | Mansa | J-34 | 3230 | 3655 | -425 | |
| Haryana | Sirsa | J-34 | 3825 | 5610 | -1785 | |
| Rajasthan | Sri-Ganganagar | J-34 | 5700 | 9000 | -3300 | |

Cotton Association of India Spot Rates:

| | | | 04 | Weekly Ave | +/- | | |
|--|---------------|------------|------------------|----------------------------------|----------------------------------|--------|--|
| Trade Name | Staple | Micronaire | Strength/ GPT | 24th Jan'20 to 30th Jan'20 | 17th Jan'20 to 23rd Jan'20 | Change | |
| Bengal Deshi (RG)/Assam Comilla (101) | Below 22mm | 5.0 - 7.0 | 15 | 36467 | 36583 | -117 | |
| Bengal Deshi (SG)(201) | Below 22mm | 5.0 - 7.0 | 15 | 36967 | 37083 | -117 | |
| J-34(202) | 26mm | 3.5 - 4.9 | 23 | 38667 | 38967 | -300 | |
| H-4/ MECH-1(105) | 28mm | 3.5 – 4.9 | 27 | 38983 | 39517 | -533 | |
| Shankar-6(105) | 29mm | 3.5 – 4.9 | 28 | 39417 | 39667 | -250 | |
| Bunny/ Brahma(105) | 31mm | 3.5 - 4.9 | 30 | 39833 | 40283 | -450 | |
| MCU-5/ Surabhi(106) | 32mm | 3.3 - 4.9 | 31 | 39767 | 40350 | -583 | |
| DCH-32(107) | 34mm | 3.0 - 3.8 | 33 | 40183 | 40583 | -400 | |

| Week on Week Price: Scenario of Cotton: | | | | | | | |
|---|-----------|-------------|----------|-----------|--------------|----------|--|
| Commodity | Кар | oas | Today | Week Ago | Month Ago | Year Ago | |
| State | Centre | Variety | 1-Feb-20 | 25-Jan-20 | 1-Feb-20 | 1-Feb-19 | |
| | Ahmedabad | Shankar-6 | 5500 | 5550 | 5500 | 5600 | |
| | Gondal | Shankar-6 | 5455 | 5530 | 5455 | 5500 | |
| | Rajkot | B.T. Cotton | 5325 | NR | 5325 | 5530 | |
| Gujarat | Patan | B.T. Cotton | 5280 | 5360 | 5280 | 5515 | |
| | Kadi | B.T. Cotton | 5300 | 5450 | 5300 | 5550 | |
| | Deesa | B.T. Cotton | NA | 4905 | NA | NA | |
| | Dhrol | B.T. Cotton | 5330 | NR | 5330 | NR | |
| Haryana | Bhiwani | B.T. Cotton | 5400 | 5450 | 5400 | 5600 | |



| | Bhiwani | Desi | NA | NA | NA | NA |
|------------------|----------------|---------------|----------|-----------|--------------|----------|
| | Adampur | B.T. Cotton | 5275 | 5320 | 5275 | 5350 |
| | Fatehabad | B.T. Cotton | 5305 | 5350 | 5305 | 5350 |
| | Jind | B.T. Cotton | 5400 | 5500 | 5400 | 5700 |
| | Uchana | B.T. Cotton | 5264 | NA | 5264 | 5385 |
| | Dabwali | B.T. Cotton | 5440 | 5320 | 5440 | NR |
| Rajasthan | Hanumangarh | B.T. Cotton | 5280 | 5420 | 5280 | Closed |
| Kajasiliali | Rawatsar | B.T. Cotton | 5300 | 5300 | 5300 | Closed |
| Madhya Pradesh | Khandwa | Mech-1 | 5400 | 5300 | 5400 | 5491 |
| Mauriya Pradesii | Khargaon | Mech-1 | NR | NR | NR | 5427 |
| Maharashtra | Amravati | Mech-1 | 5190 | 5350 | 5190 | 5300 |
| Wanarashira | Jamner | Medium Staple | NA | NA | NA | NA |
| Uttor Bradoch | Hathras | B.T. Cotton | NA | NA | NA | NA |
| Uttar Pradesh | Hathras | Desi | NA | NA | NA | NA |
| Telangana | Adilabad | Un-Ginned | 4840 | 5450 | 4840 | 5400 |
| | Bijapur | Bunny | NR | NR | NR | 5929 |
| Karnataka | Hubli | D.C.H. | 5350 | 5400 | 5350 | NA |
| Namataka | Hubli | B.T. Cotton | 6800 | 6800 | 6800 | NA |
| | Raichur | H-44 Cotton | NR | 5300 | NR | 5470 |
| Commodity | Li | nt | Today | Week Ago | Month Ago | Year Ago |
| State | Centre | Variety | 1-Feb-20 | 25-Jan-20 | 1-Feb-20 | 1-Feb-19 |
| | Bhatinda | J-34 | 4080 | 4120 | 4080 | 4420 |
| Punjab | Abohar | J-34 | 4090 | 4140 | 4090 | 4450 |
| i ulijab | Mansa | J-34 | 4100 | 4140 | 4100 | 4400 |
| Haryana | Sirsa | J-34 | 4030 | 4080 | 4030 | 4390 |
| Rajasthan | Sri-Ganganagar | J-34 | 3713 | 3784 | 3713 | 4089 |

| Cotton Arrivals in I | Key Centers: | | | | | |
|----------------------|--------------|-------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Commodity | Kapas | | Arrivals (Quintal) | Arrivals (Quintal) | Arrivals (Quintal) | Arrivals (Quintal) |
| State | Centre | Variety | 1-Feb-20 | 25-Jan-20 | 1-Feb-20 | 1-Feb-19 |
| | Ahmedabad | Shankar-6 | 64600 | 71400 | 64600 | 51000 |
| | Gondal | Shankar-6 | 2161 | 2448 | 2161 | #N/A |
| Gujarat | Rajkot | B.T. Cotton | 3200 | NR | 3200 | #N/A |
| | Patan | B.T. Cotton | 2828 | 3745 | 2828 | 3450 |
| | Kadi | B.T. Cotton | 30000 | 60000 | 30000 | #N/A |



| | Deesa | B.T. Cotton | NA | 80 | NA | #N/A |
|----------------|----------------|---------------|--------------------|-----------------------|---|-----------------------|
| | Dhrol | B.T. Cotton | 387 | NR | 387 | #N/A |
| | Bhiwani | B.T. Cotton | 1500 | 1500 | 1500 | 1200 |
| | Bhiwani | Desi | NA | NA | NA | #N/A |
| | Adampur | B.T. Cotton | 688.5 | 1020 | 688.5 | #N/A |
| Haryana | Fatehabad | B.T. Cotton | 600 | 800 | 600 | #N/A |
| | Jind | B.T. Cotton | 1700 | 935 | 1700 | #N/A |
| | Uchana | B.T. Cotton | 3150 | NA | 3150 | #N/A |
| | Dabwali | B.T. Cotton | 450 | 450 | 450 | #N/A |
| Rajasthan | Hanumangarh | B.T. Cotton | 500 | 800 | 500 | #N/A |
| Kajastilali | Rawatsar | B.T. Cotton | 1500 | 2000 | 1500 | 500 |
| Madhya Bradach | Khandwa | Mech-1 | 500 | 300 | 500 | #N/A |
| Madhya Pradesh | Khargaon | Mech-1 | NR | NR | NR | #N/A |
| Maharashtra | Amravati | Mech-1 | 5000 | 15500 | 5000 | #N/A |
| Wanarashtra | Jamner | Medium Staple | NA | NA | NA | #N/A |
| Uttar Pradesh | Hathras | B.T. Cotton | NA | NA | NA | #N/A |
| Ollar Frauesii | Hathras | Desi | NA | NA | 387 1500 NA 688.5 600 1700 3150 450 500 1500 NR 5000 NR 5000 NA | #N/A |
| Telangana | Adilabad | Un-Ginned | 1850 | 882 | 1850 | 14171 |
| | Bijapur | Bunny | NR | NR | NR | 2353 |
| Karnataka | Hubli | D.C.H. | NR | 64 | NR | 146 |
| Kalilataka | Hubli | B.T. Cotton | NR | NR | NR | 140 |
| | Raichur | H-44 Cotton | NR | 3135 | NR | 952 |
| Commodity | Li | nt | Arrivals (Quintal) | Arrivals (Quintal) | | Arrivals (Quintal) |
| State | Centre | Variety | 1-Feb-20 | 25-Jan-20 | 1-Feb-20 | 1-Feb-19 |
| | Bhatinda | J-34 | 6800 | 6800 | 6800 | 5100 |
| | Abohar | J-34 | 680 | 850 | 680 | 850 |
| Punjab | Mansa | J-34 | 510 | 510 | 510 | 1020 |
| , | Sirsa | J-34 | 850 | 1360 | 850 | 340 |
| | Sri-Ganganagar | J-34 | 2000 | 1000 | 2000 | 3000 |

Disclaime

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