

COTTON WEEKLY RESEARCH REPORT 23rd Mar 2020

Domestic market summary

Domestic market Scenario: The domestic cotton prices have showed weaker trend in the major markets due to lack of demand from the buyers globally due to the outbreak of coronavirus in China. Many local cotton markets in Maharashtra, Rajasthan, Punjab, Haryana, AP and Telangana have been affected due to the outbreak of Covid-19. Markets have been shut down with no trade till 31st March Average price of Lint at Sirsa during the week was Rs.3941 per maund (of 37.32 Kg each), higher from the previous week price of Rs. 4002. Average price for Shankar-6 (29mm) was Rs.38767 per candy (of 355.6 kg each) during the week stood low, which was Rs. 39167 per candy previous week.

Weekly Price Outlook: In the coming week we expect Kapas price to remain steady to weak with the price band of Rs. 5100-5550 per quintal in the Rajkot market. Lint price at Sirsa is likely to be in range of Rs. 3750-4150 per maund.

Major Market Highlights:

- The Indian domestic cotton market remained weaker due to the global slowdown in cotton trade. But the involvement of CCI's procurement may stabilize the prices.
- Indian cotton prices decreased (64.52 cents/lbs) compared to previous week and still lower than Cotlook index (66.6 cents/lbs) but Indian prices are trending firm compared to the ICE cotton future (54.93 cents/lbs) due to which the Indian cotton exports becomes unviable.
- Gujarat 29 mm Cotton sold between 37,100 to 38,450 Rs./Candy.
- All India Daily Arrivals remained steady in between 1,20,000 to 1,35,000 bales.
- Indian Rupee remained stronger between 74.24 and 75.24 during this week.

Market Highlights:

- CCI is likely to continue the procurement from farmers at MSP so as to stabilize the falling domestic cotton prices (plunged from Rs. 38,000 per candy to Rs. 38,500 per candy for good quality cotton) against the continuous fall of prices in the international prices due to the effects of coronavirus. However, some farmers are holding their stock in the expectation of increase in price. Also, farmers are directed to avoid crowds by the district collectors. Most of the APMCs are working normally but the impact of coronavirus is majorly seen in urban areas. The arrivals have declined gradually since last month reached to around 1.3 lakh bales from 2-2.5 lakh bales in the previous month. Around 60% of the cotton have already arrived in the market out of which 80 lakh bales are procured by CCI so far till mid Mar'20.
- CCI is likely to offer the volume based discounts on the cotton produced in 2018-19 to the cotton textile manufacturing. The discount ranges from Rs.3,200 for the minimum purchases of 500 bales/day to Rs.4,400 per candy of 355 kg for the maximum purchases of 10,000 bales/ day respectively. As CCI was not able to sell the procured 9 lakh bales (2018-19) due to the fall in the prices this year. As CCI was quoting higher price of



around Rs.46,400 per candy for 30 mm cotton whereas the current price is around Rs.39,000. Therefore, only the purchases were made by the public sector spinning mills.

- Cotton seed oilcake prices are trading positive since last week against the trend in Kapas prices. As support seen after update that due to heavy moisture, nearly 60% cotton seed crushing units are closed in Gujarat. Out of the 1,000 cotton seed crushing units, nearly 400 mills are currently functional in the state as it is unviable to crush cotton seed in absence of cotton cake demand. The cotton industry is concerned that the huge cotton seed stock available Cotton Corporation of India that may result in an increase of cotton oil as well as animal feed prices.
- The arrivals in Punjab and Haryana is likely to finish by the end of March. The cotton sowing is likely to start in the next 15-20 days. The cotton seed manufacturers are demanding to increase the BT cotton seed prices so as to avoid shortage of seed to the farmers in both the states. They want the prices to rise by 10% because of rising input cost. The price of Bollgard-II (BG-II) cotton seed in 2019 was fixed at Rs. 730 per packet of 450 gram including Rs. 20 as trait value.

Cotton Balance Sheet (India):

	Cotton Balance Sheet									
In Lakh Bales(170 KGS)	2014- 15	2015- 16	2016- 17	2017- 18	2018- 19*	2019- 20*	Oct- Dec	Jan- Mar	Apr- June	July- Sept
		Supply								
Opening stock	33	66.23	36.67	48.04	25.04	24.59	24.59	78.87	84.54	54.98
Cotton production	386	332	345	365	321.05	351.61	160.46	147.42	30.09	13.64
Imports	14.39	22.79	30.94	15	32	24	6.50	3.10	5.40	9.00
Total supply	433.39	421.02	412.61	428.04	378.09	400.2	191.55	229.39	120.03	77.62
		Demand								
Mill consumption	278.06	270.2	262.66	288	265	260	92.51	107.12	43.82	16.56
Consumption by SSI	26.38	27.08	26.2	27	27	26.46	5.77	10.10	7.70	2.89
Non Mill consumption	5	18	17.5	19	19.5	19.5	4.11	5.13	5.13	5.13
Exports	57.72	69.07	58.21	69	42	45.7	10.30	22.50	8.40	4.50
Total Demand	367.16	384.35	364.57	403	353.5	351.66	112.69	144.85	65.05	29.08
Ending Stock	66.23	36.67	48.04	25.04	24.59	48.54	78.87	84.54	54.98	48.54

All figures in Lakh Bales (of 170 Kgs. Each) Source: CAI&Agriwatch *: estimated

As per the latest estimates by Agriwatch, cotton output in country during the season 2018-19 would be around 321.05 lakh bales (of 170 kg each) whereas 351.61 lakh bales is expected in 2019-20.

Following lower production, imports will rose marginally to 32 lakh bales and around 24 lakh bales is expected to import in the new season.



Due to lower opening stock but estimation of higher production of cotton would increase the availability the new season at 400.2 lakh bales.

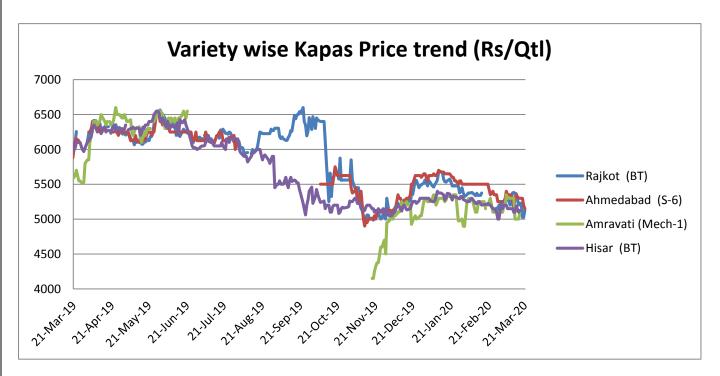
Total domestic consumption (Including mill, small mill and non-mill consumption) in 2019-20 is likely to be around 305.96 lakh bales compared to 311.5 lakh bales during the previous season due to lower demand from textile industries.

Cotton exports are expected to remain slightly higher as that of previous year. It is expected that country would export around 45.7 lakh bales of cotton in the season 2019-20 due to slightly higher crop compared to 2018-19. Ending stocks are expected to be around 48.54 lakh bales, it is higher compared to the ending stocks of previous season.

Domestic Cotton Prices Scenario

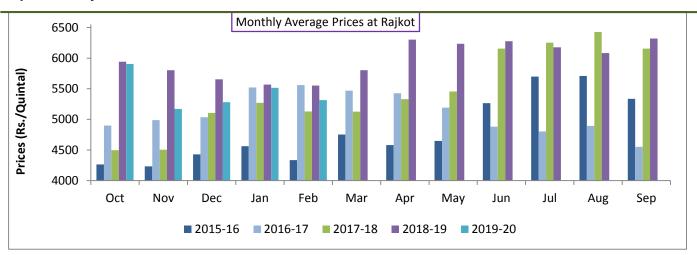
Kapas (Raw Cotton) Weekly Price Scenario

Weekly Price Review: Weekly kapas average price at Rajkot remained weak at Rs 5235/quintal this week compared to the previous week. While the prices in other markets also remained weaker due to the demand remained weak and operations of ginning likely to remain slow. The expected range for Kapas at Rajkot would be between Rs. 5150-5500 per quintal for the coming week. The arrivals in Gujarat and Maharashtra remained slow due to the last picking stages.





Kapas Monthly M-o-M Price Scenario

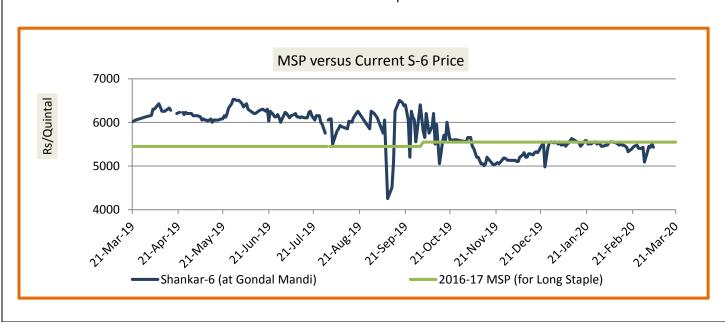


Kapas(seed cotton) prices in country noticed weak during the Feb when compared to the previous month, but the same is ruling lower compared to the prices during the corresponding month of the previous season due to the lower demand this year.

Monthly average price of Kapas at Rajkot remained Rs. 5315 per quintal during Jan, which was Rs 5515/quintal during previous month and Rs.5551 per quintal during the corresponding month last year. We expect Kapas prices to remain steady to low further in the coming month due to the lower demand across the country as well as in international market.

Spot Price versus MSP

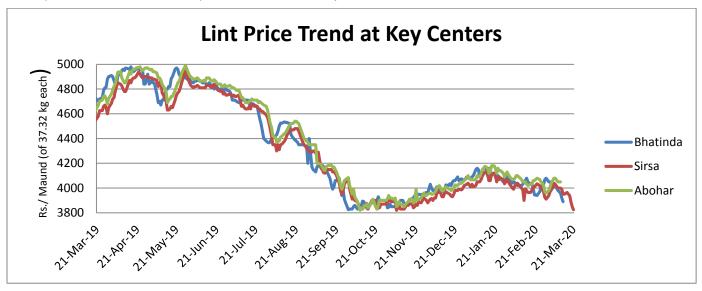
The Kapas average price at Gondal market this week ended at weaker tone at Rs. 5245/q compared to the weekly average of Rs. 5334//q last week. Average price in the week stood further down by around Rs.304/q from MSP (Rs.5550/q). The average gap between the spot price and MSP has slightly declined again, but due to weaker sentiments in the international market would affect the domestic price.





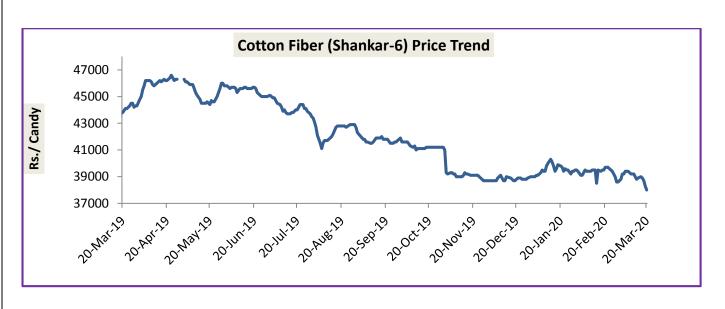
Lint price Outlook

Lint prices stood slightly firm during this week compared to previous week because of moderate demand with lower arrivals. Weekly average price of Lint at Sirsa stood down by Rs.33/q lower at Rs. 3941 per maund of 37.32 kg each, as compared to the previous week price of Rs. 4002 per maund. The arrivals compared to the previous week in Bhatinda the major belt of Punjab has declined from 25500 quintals to 6562 quintals this week followed by Abohar with 3570 quintals and around 5700 quintals in Bhiwani, Haryana.



Cotton Fiber price Outlook

Cotton fiber (Shankar-6) of premium quality prices remained weaker compared to previous week because of the lack of trade caused after the outbreak of corona virus in China and spread of Covid-19 to other countries as well. Average price was Rs. 38766 per candy (of 355.6 kg each) during the week, which was Rs. 39167 per candy previous week while the prices were hovering around Rs. 43133/candy. We expect cotton fiber to remain steady to weak in range of Rs 38500-42000 per candy in the coming week candy.



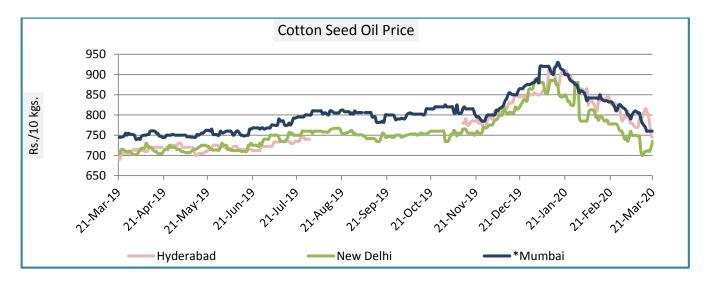


Cotton Seed Oil and Cotton Seed Oil Cake

Cotton Seed Oil weekly Price Scenario

Cotton seed oil price marginally showed weak trend across all centres during the week. Weekly average price in New Delhi declined to Rs. 710 from Rs. 745 per 10 Kg last week.

	Weekly Average Pri	ce as on (Rs/10 kg.)	0/ 01
	19-Mar-20	12-Mar-20	% Change
New Delhi	710	745	-4.61
Rajkot	747	764	-2.29
Hyderabad	745	783	-4.89
Mumbai*	760	793	-4.20



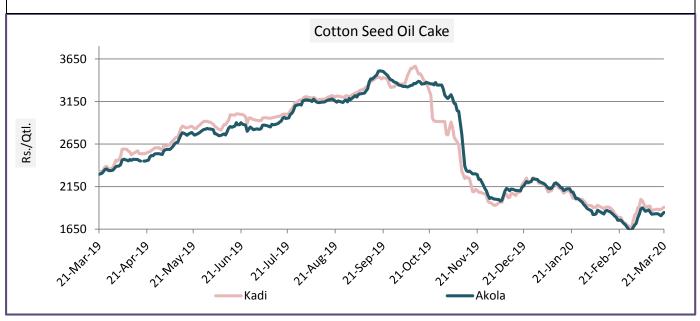
Cotton Seed Oil Cake weekly Price Scenario

Cotton seed oil cake price remained weaker compared to the last week as support seen after update that due to heavy moisture and sluggish demand of cotton cake, nearly 60% cotton seed crushing units were closed since November in Gujarat. Of 1,000 cotton seed crushing units, nearly 400 mills were currently functional in the state as it is unviable to crush cotton seed in absence of cotton cake demand. The prices are lower compared to the previous year due to the shortage of crop in the previous year. Weekly average price in Akola was Rs. 1866 per quintal, lower compared to the weekly average price of Rs. 1715 per quintal in the previous week.



	Weekly Average Pric		
Centers	19-Mar-20	12-Mar-20	% Change
	1878	1941	-3.27
Kadi			
	1823	1867	-2.33
Akola			

*Source: NCDEX



<u>International Market Scenario</u>

International US cotton spot prices stood weaker at 57.76 cents/lbs during the week. Also Cotlook A index weekly average stood weaker at 68.41 cents/pound this week, which was 71.75 at cents/pound during last week.

Major Market Highlights:

- Cotton closed the last trading day of the week with more losses, May 20 Cotton closed at 53.63, down 130 points. The 03/19 Cotlook A index was down another 110 points to 66.60 c/lb. The Adjusted World Price for cotton was adjusted 309 points lower to 49.95 c/lb.
- With the major effects of caused due to coronavirus virus, the total cotton supply is likely to lower by 25 lakh bales from the previous month to 71.17 million bales this year in the Mar'20 estimates. As China is the top importer in the world, but due to the trouble facing by the country the imports are also likely to fall to 8.25 million bales. Also, the demand is also likely to fall to 36.5 m bales from 37.5 m bales due to the closure of many manufacturing units, textile industries and logistics since last 4-5 weeks. Manufacturing operations might take some time to reopen as the supplies must be properly brought in and workers must be continuously screened.
- Brazil farmers has finished their crop sowing planting on 1.619 million hectares with an increase of 0.05% from the previous season as the farmers are expecting strong demand for the fiber. The forecast released by USDA in Mar'20 reveals that country is likely to produce 2.83 million tonnes of the cotton lint higher by 25 thousand



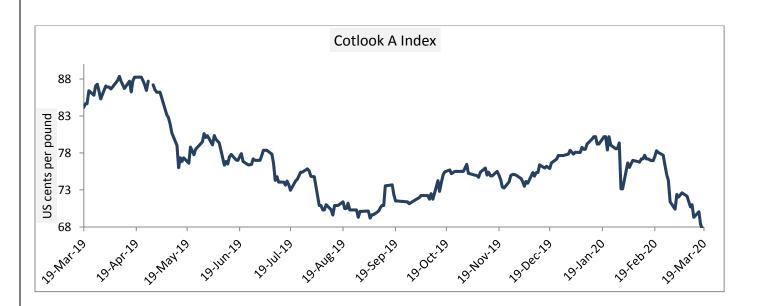
tonnes from the previous month's estimate. While the exports are also likely to increase by 6.05 lakh tonnes this year from 1.31 million tonnes in the previous season increasing the ending stocks to 2.84 million tonnes this year.

• US cotton production was reported at 19.8 million bales in Mar'20 forecast lower by 30 lakh bales compared to the previous month by USDA. Similarly, the total supply declined to 24.66 million bales leaving the ending stocks at 5.1 million bales compared to 5.4 million bales in the previous month. World ending stocks of cotton were increased by 3.22 million bales to 83.4 million bales. World demand for cotton rose by 0.18 million bales against the Feb forecast with world use at 118.16 million bales. While the total world exports and imports also increased by 2.25 million bales and 1.07 million bales respectively to 43.6 million bales of exports and 43.57 million bales of imports.

Cotlook A Index

Cotlook A index noticed slightly down in last week. The Cotlook A Index was down 68.41 cents/lb than previous week (71.75 cents/lb).

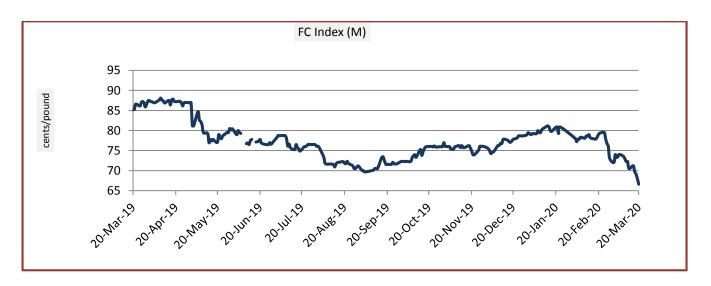
Cotlook A Index	WeeklyAverage P	% Change		
	19-Mar-20 12-Mar-20			
Prices	68.41	71.75	-4.66	
Prices in US cents per Pound				





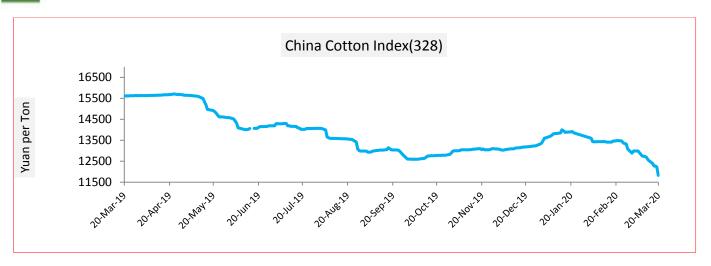
China Cotton Index and Foreign Cotton Index

Cotton Index	Weekly Avera	% Change			
	19-Mar-20	12-Mar-20			
FC (S)	74.15	77.00	-3.70		
FC (M)	69.76	73.13	-4.61		
FC (L)	68.90	72.29	-4.69		
Prices in US cents per Pound					



Cotton Index	Weekly Avera	% Change	
	19-Mar-20	12-Mar-20	
CCIndex(328)	12344.00	12827.00	-3.77
CCIndex(527)	11774.80	12248.40	-3.87
CCIndex(229)	12720.40	13243.00	-3.95
	Prices in Yuan per ton		





USA Spot Prices

US cotton production was reported at 19.8 million bales in Mar'20 forecast lower by 30 lakh bales compared to the previous month by USDA. Similarly, the total supply declined to 24.66 million bales leaving the ending stocks at 5.1 million bales compared to 5.4 million bales in the previous month. World ending stocks of cotton were increased by 3.22 million bales to 83.4 million bales. World demand for cotton rose by 0.18 million bales against the Feb forecast with world use at 118.16 million bales. While the total world exports and imports also increased by 2.25 million bales and 1.07 million bales respectively to 43.6 million bales of exports and 43.57 million bales of imports.

USA Spot Prices	Monthly Avera	% Change			
	19-Mar-20	12-Mar-20			
Prices	57.76 61.76		-6.48		
Prices in US cents per Pound					





Pakistan Spot Prices

Steady to bearish trend was witnessed in Pakistan cotton market. no body wants to do any deal because of several uncertainties, created by coronavirus pandemic. trade activities are slow due to a halt in exports following the coronavirus outbreak. Trade activities in local market are sluggish as unsold cotton stocks now stand at 0.5 million bales. Punjab Seed Corporation has increased the price of locally produced seed by 106 -128 percent.

Karachi Spot Prices	Weekly Avera	% Change			
	19-Mar-20	12-Mar-20			
Prices	9077 9160		-0.91		
	Prices in Rs per 37.32 Kg				

Commodity: Cotton Exchange: MCX
Contract: Mar Expiry: Mar 31, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 18100.
- Relative strength indicator (RSI) reached in the oversold region.
- Both price & open interested decreased indicating long liquidation.

We will advise traders to wait today.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Mar	16700	16850	16980	18088	18450
			Call	Entry	T1	T2	SL
Cotton	MCX	Mar	Wait	-	-	-	-

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake

Exchange: NCDEX Contract: Apr Expiry: Apr 20, 2019



Technical Commentary:

- Overall Candlestick pattern depicts steady to weak movement.
- RSI reached in the neutral region.
- Prices closed near 9 and 18 days EMAs.
- Both price & open interested increased indicating long buildup.

We will advise traders to buy today.

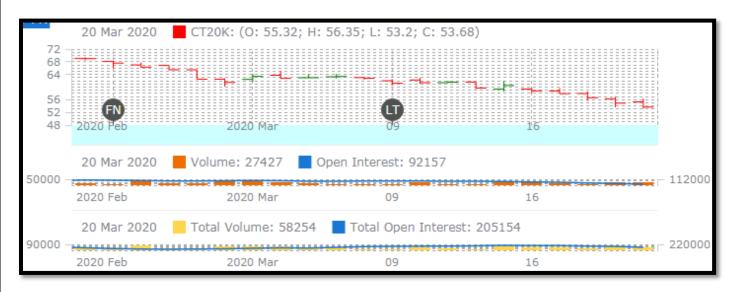
Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Apr	1630	1670	1781	1878	1960
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cotton oil cake	NCDEX	Apr	Buy	1750	1795	1830	1723

Do not carry-forward the position next day.



Technical Analysis of Cotton Future (Mar'20 Contract) at ICE



- Candlesticks denote bearish movement in the market.
- > Both Total volume has increased while Open Interest decreased compared to last week.
- > We expect cotton prices to remain weak in the coming week.

Expected Price Range During Coming month

Expected Trend	Expected Trading Band
Range bound to BearishMomentum	55-68

Expected Support and Resistance

Support 1	Support 2	Resistance 1	Resistance 2
50	56	62	69

Figures in US cents/pound

Cotton Future Prices at ICE

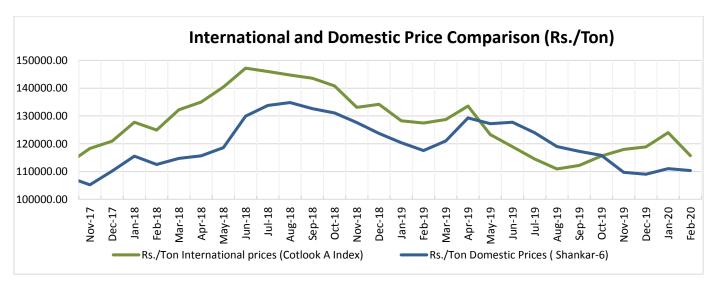
	Co	Prices in cents/Lb					
		19-Feb-20	20-Dec-19	23-Sep-19	21-Mar-19	% Change	% Change over
Contracts	20-Mar-20 (1 month (3 months ago) ago)		(6 months ago)	(a year ago)	over a month	previous year	
1-May-20	53.68	69.65	69.00	62.51	77.18	-22.93	-30.45
1-Jul-20	53.74	70.47	69.66	63.16	78.03	-23.74	-31.13
1-Oct-20	55.09	69.62	69.66	59.83	75.92	-20.87	-27.44
1-Dec-20	55.03	70.24	69.61	60.91	75.33	-21.65	-26.95
1-Mar-21	56.12	70.77	70.02	NA	NA	-20.70	-



Future Price Trend (Active Contract):



International and Domestic Price Comparision





Cotton Prices at Key Spot Markets:

Commodity	P	Kapas	Weekly Ave (Rs./Q		
State	Centre	Variety	13th Mar'20 to 19th Mar'20	6th Mar'20 to 12th Mar'20	Change
	Ahmedabad	Shankar-6	5308	5290	18
	Gondal	Shankar-6	5246	5260	-14
	Rajkot	B.T. Cotton	5235	5323	-88
Gujarat	Patan	B.T. Cotton	5133	5105	28
	Kadi	B.T. Cotton	5175	5175	Unch
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	4718	4858	-140
	Bhiwani	B.T. Cotton	5096	5180	-84
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	5116	5117	-1
Haryana	Fatehabad	B.T. Cotton	5118	5174	-56
Tiaryana	Jind	B.T. Cotton	5179	5180	-1
	Uchana	B.T. Cotton	5179	5405	-226
	Dabwali	B.T. Cotton	5450	5410	40
Rajasthan	Hanumangarh	B.T. Cotton	5037	5133	-97
Rajastnan	Rawatsar	B.T. Cotton	5056	5138	-82
Madhua Daadaah	Khandwa	Mech-1	5160	5050	110
Madhya Pradesh	Khargaon	Mech-1	5353	4578	775
Mal analda	Amravati	Mech-1	5025	5258	-233
Maharashtra	Jamner	Medium Staple	NA	NA	-
Utton Doodook	Hathras	B.T. Cotton	NA	NA	-
Uttar Pradesh	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	4734	4820	-86
	Bijapur	Bunny	5269	5362	-93
Mannatals-	Hubli	D.C.H.	5283	5319	-35
Karnataka	Hubli	B.T. Cotton	6733	6456	277
	Raichur	H-44 Cotton	5180	5183	-3
Commodity		Lint	ead	Prices (Rs./Maund of 37.32kg each)	
State	Centre	Variety	13th Mar'20 to 19th Mar'20	6th Mar'20 to 12th Mar'20	Change
Punjab	Bhatinda	J-34	3983	4047	-63



	Abohar	J-34	4009	4050	-41
	Mansa	J-34	4000	4050	-50
Haryana	Sirsa	J-34	3941	4002	-61
Rajasthan	Sri-Ganganagar	J-34	3686	3690	-4

Cotton Arrivals in Key Centers:

Commodity	Кар	pas	Weekly Su (Qui		
State	Centre	Variety	13th Mar'20 to 19th Mar'20	6th Mar'20 to 12th Mar'20	Change
	Ahmedabad	Shankar-6	239700	217600	22100
	Gondal	Shankar-6	14955	10708	4247
	Rajkot	B.T. Cotton	23830	18450	5380
Gujarat	Patan	B.T. Cotton	15041	7673	7368
	Kadi	B.T. Cotton	150000	150000	Unch
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	1923	2114	-191
	Bhiwani	B.T. Cotton	5700	5700	Unch
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	2975	7990	-5015
Haryana	Fatehabad	B.T. Cotton	1950	2400	-450
riai yana	Jind	B.T. Cotton	3772	2873	899
	Uchana	B.T. Cotton	11400	8940	2460
	Dabwali	B.T. Cotton	7100	4500	2600
Doigothan	Hanumangarh	B.T. Cotton	2400	2100	300
Rajasthan	Rawatsar	B.T. Cotton	1500	550	950
Madhya Dradash	Khandwa	Mech-1	1150	460	690
Madhya Pradesh	Khargaon	Mech-1	10835	7520	3315
Maharashtra	Amravati	Mech-1	6500	14000	-7500
Manarashtra	Jamner	Medium Staple	NA	NA	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-
Ottal Pladesii	Hathras	Desi	NA	12th Mar'20 217600 10708 18450 7673 150000 NA 2114 5700 NA 7990 2400 2873 8940 4500 2100 550 460 7520 14000 NA	-
Telangana	Adilabad	Un-Ginned	29440	32970	-3530
	Bijapur	Bunny	6170	9933	-3763
Vornataka	Hubli	B.T. Cotton 15041 7673 B.T. Cotton 150000 150000 B.T. Cotton NA NA B.T. Cotton 1923 2114 B.T. Cotton 5700 5700 Desi NA NA B.T. Cotton 2975 7990 B.T. Cotton 1950 2400 B.T. Cotton 3772 2873 B.T. Cotton 11400 8940 B.T. Cotton 7100 4500 arh B.T. Cotton 2400 2100 B.T. Cotton 1500 550 Mech-1 1150 460 Mech-1 10835 7520 Mech-1 6500 14000 Medium Staple NA NA B.T. Cotton NA NA Un-Ginned 29440 32970 Bunny 6170 9933 D.C.H. 3 9 B.T. Cotton NA NA	9	-6	
Karnataka	Hubli	B.T. Cotton	NA	NA	-
	Raichur	H-44 Cotton	7731	9966	-2235



Commodity	Lint		Weekly Su (Qui		
State	Centre	Variety	13th Mar'20 to 19th Mar'20	6th Mar'20 to 12th Mar'20	Change
	Bhatinda	J-34	25500	17000	8500
Punjab	Abohar	J-34	6562	3570	2992
	Mansa	J-34	7310	6290	1020
Haryana	Sirsa	J-34	9350	2125	7225
Rajasthan	Sri-Ganganagar	J-34	3200	1400	1800

Cotton Association of India Spot Rates:

			04	Weekly Ave	- 1	
Trade Name	Staple	Micronaire	Strength/ GPT	13th Mar'20 to 19th Mar'20	6th Mar'20 to 12th Mar'20	+/- Change
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	36550	35483	1067
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	36983	35983	1000
J-34(202)	26mm	3.5 - 4.9	23	37467	37933	-467
H-4/ MECH-1(105)	28mm	3.5 – 4.9	27	37600	37967	-367
Shankar-6(105)	29mm	3.5 – 4.9	28	38767	39167	-400
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	38517	38933	-417
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	38350	38717	-367
DCH-32(107)	34mm	3.0 - 3.8	33	38883	39267	-383

Week on Week Price: Scenario of Cotton:								
Commodity	Kapas		Today	Week Ago	Month Ago	Year Ago		
State	Centre	Variety	21-Mar-20	14-Mar-20	20-Feb-20	22-Mar-19		
	Ahmedabad	Shankar-6	5150	5350	5500	6100		
	Gondal	Shankar-6	5150	5205	5380	5500		
	Rajkot	B.T. Cotton	5125	5365	NR	5530		
Gujarat	Patan	B.T. Cotton	NA	5215	5060	5515		
	Kadi	B.T. Cotton	5000	5150	5300	5550		
	Deesa	B.T. Cotton	NA	0	0	NA		
	Dhrol	B.T. Cotton	NR	4690	NR	NR		



	Bhiwani	B.T. Cotton	5050	5100	5250	5600
	Bhiwani	Desi	NA	0	0	NA
	Adampur	B.T. Cotton	Closed	5190	5225	5350
Haryana	Fatehabad	B.T. Cotton	Closed	5200	5275	5350
	Jind	B.T. Cotton	Closed	5200	5350	5700
	Uchana	B.T. Cotton	4865	NA	0	5385
	Dabwali	B.T. Cotton	5450	5450	5450	NR
Rajasthan	Hanumangarh	B.T. Cotton	Closed	5100	5225	Closed
Kajastilali	Rawatsar	B.T. Cotton	Closed	5050	5200	Closed
Madhya Pradesh	Khandwa	Mech-1	Closed	Closed	5200	5491
Wauriya Frauesii	Khargaon	Mech-1	NR	NR	NR	5427
Maharashtra	Amravati	Mech-1	Closed	5000	5200	5300
Wallarasilira	Jamner	Medium Staple	NA	0	0	NA
Uttar Pradesh	Hathras	B.T. Cotton	NA	0	0	NA
Ottar Pracesh	Hathras	B.T. Cotton Closed 5200 5275 B.T. Cotton Closed 5200 5350 B.T. Cotton 4865 NA 0 B.T. Cotton 5450 5450 5450 B.T. Cotton Closed 5100 5225 B.T. Cotton Closed 5050 5200 Mech-1 Closed Closed 5200 Mech-1 NR NR NR Mech-1 Closed 5000 5200 Medium Staple NA 0 0 B.T. Cotton NA 0 0 B.T. Cotton NA 0 0 Un-Ginned 4700 4740 4850 Bunny NR NR 5411 D.C.H. NR NR 5350 B.T. Cotton NR NR 6750 H-44 Cotton NR 5200 5150 Mott Today Week Ago Month Ago Variety 21-M	0	NA		
Telangana	Adilabad	Un-Ginned	4700	4740	4850	5400
	Bijapur	Bunny	NR	NR	5411	5929
Karnataka	Hubli	D.C.H.	NR	NR	5350	NA
Namataka	Hubli	B.T. Cotton	NR	NR	6750	NA
	Raichur	H-44 Cotton	NR	5200	5150	5470
Commodity	Li	nt	Today	Week Ago		Year Ago
State	Centre	Variety	21-Mar-20	14-Mar-20	20-Feb-20	22-Mar-19
	Bhatinda	J-34	3830	4020	4060	4660
Punjab	Abohar	J-34	3880	4020	4060	4670
,	Mansa	J-34	NR	4015	4040	0
Haryana	Sirsa	J-34	3825	3950	4010	4580
Rajasthan	Sri-Ganganagar	J-34	Closed	3690	3690	4277

Cotton Arrivals in Key Centers:								
Commodity	Kapas		Arrivals (Quintal)	Arrivals (Quintal)	Arrivals (Quintal)	Arrivals (Quintal)		
State	Centre	Variety	21-Mar-20	14-Mar-20	20-Feb-20	22-Mar-19		
	Ahmedabad	Shankar-6	34000	42500	57800	59500		
0	Gondal	Shankar-6	3114	2367	2664	#N/A		
Gujarat	Rajkot	B.T. Cotton	5400	2400	NR	#N/A		
	Patan	B.T. Cotton	NA	2613	2367	3450		



	Kadi	B.T. Cotton	20000	20000	20000	#N/A
	Deesa	B.T. Cotton	NA	0	0	#N/A
	Dhrol	B.T. Cotton	NR	285	NR	#N/A
	Bhiwani	B.T. Cotton	500	1300	1500	1200
	Bhiwani	Desi	NA	0	0	#N/A
	Adampur	B.T. Cotton	Closed	510	850	#N/A
Haryana	Fatehabad	B.T. Cotton	Closed	200	350	#N/A
	Jind	B.T. Cotton	Closed	850	510	#N/A
	Uchana	B.T. Cotton	510	NA	0	#N/A
	Dabwali	B.T. Cotton	1400	500	1300	#N/A
Paiasthan	Hanumangarh	B.T. Cotton	Closed	600	1000	#N/A
Rajasthan	Rawatsar	B.T. Cotton	Closed	150	1000	200
Madhya Dradash	Khandwa	Mech-1	Closed	Closed	1300	#N/A
Madhya Pradesh	Khargaon	Mech-1	NR	NR	NR	#N/A
Moharaahtra	Amravati	Mech-1	Closed	2000	1500	#N/A
Maharashtra	Jamner	Medium Staple	NA	0	0	#N/A
Litter Due de als	Hathras	B.T. Cotton	NA	0	0	#N/A
Uttar Pradesh	Hathras	Desi	NA	0	0	#N/A
Telangana	Adilabad	Un-Ginned	1860	12020	2310	24290
	Bijapur	Bunny	NR	NR	2829	1727
Karnataka	Hubli	D.C.H.	NR	NR	22	0
Kamataka	Hubli	B.T. Cotton	NR	NR	NR	0
	Raichur	H-44 Cotton	NR	1192	2265	105
Commodity	Li	nt	Arrivals (Quintal)	Arrivals (Quintal)	Arrivals (Quintal)	Arrivals (Quintal)
State	Centre	Variety	21-Mar-20	14-Mar-20	20-Feb-20	22-Mar-19
	Bhatinda	J-34	3400	3400	6800	3400
	Abohar	J-34	2550	102	2550	510
Punjab	Mansa	J-34	NR	170	1700	0
	Sirsa	J-34	1360	850	850	510
	Sri-Ganganagar	J-34	Closed	500	1000	2000



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