

**COTTON WEEKLY RESEARCH REPORT**  
**30<sup>th</sup> Mar 2020****Domestic market summary**

**Domestic market Scenario:** The trade have been halted in the major markets due to lack of demand from the buyers globally due to the outbreak of coronavirus in India. All the local cotton markets in Maharashtra, Rajasthan, Punjab, Haryana, AP and Telangana have been affected due to the outbreak of Covid-19. Markets have been shut down with no trade for the couple of weeks. Average price for Shankar-6 (29mm) was Rs.37483 per candy (of 355.6 kg each) during the significantly weaker due to the halt in tradesince 1st week, lower than Rs. 38767 per candy previous week.

**Weekly Price Outlook :** We expect the markets might open after one week as the government announced that the essential commodities would remain operational.

**Major Market Highlights:**

- During this week no trade reported in Indian physical market and also there was no arrivals due to all India lockdown.
- Cotlook index remained (61.53 cents/lbs) compared to the ICE cotton future (50.42 cents/lbs) due to which the Indian cotton exports becomes unviable.
- There were no arrivals this week due to lockdown.
- Indian Rupee remained stronger between 75.61 and 76.20 during this week.

**Market Highlights:**

- **Indian cotton prices dropped steeply in March compared to the prices in February month.** The global economy breakdown resulted in weak trade across the world including India due to coronavirus. Indian government has lockdown the country for around 25 days starting from 20<sup>th</sup> March to mid of April'20 as the spread of Covid-19 has increased in the country. The cotton physical markets as well as the exports and imports are on hold as the ports have been closed. Although the supply of essential commodity is allowed in the market but there are no such notice released for cotton industry. The arrivals are delayed in the market and CCI also stopped the procurement so as to avoid gathering of farmers in mandi.
- **The President of Cotton Association of India, Atul S. Ganatra has requested the central government to consider the hardship faced by the Ginning & Pressing factories during the period of the current lockdown.** As the Ginning and Pressing factories are hit hard during the current lockdown and they are not able to able to function. Since cotton seed cakes are used for feeding cattle, therefore, allowing transportation of cottonseed from Ginning factories would be necessary in providing animal feed but it will also help ginneries which are labour intensive.

- **The arrivals in Punjab and Haryana was likely to finish by the end of March** but the closure of all the markets and mandis in India has delayed the arrivals as well as the sowing. The cotton sowing usually starts in the after the fortnight of April. Also the cotton seed manufacturers has demanded to increase the BT cotton seed prices so as to avoid shortage of seed to the farmers in both the states. They want the prices to rise by 10% because of rising input cost. The price of Bollgard-II (BG-II) cotton seed in 2019 was fixed at Rs. 730 per packet of 450 gram including Rs. 20 as trait value.

### **Cotton Balance Sheet (India):**

Cotton Balance Sheet									
In Lakh Bales(170 KGS)	2015-16	2016-17	2017-18	2018-19	2019-20*	Oct-Dec	Jan-Mar	Apr-June	July-Sept
<b>Supply</b>									
Opening stock	66.2	36.7	48.0	25.0	24.6	24.6	44.6	64.4	61.9
Cotton production	332.0	345.0	365.0	321.1	351.8	125.9	157.1	57.1	11.7
Imports	22.8	30.9	15.0	32.0	23.2	6.5	6.0	4.6	6.1
<b>Total supply</b>	<b>421.0</b>	<b>412.6</b>	<b>428.0</b>	<b>378.1</b>	<b>399.6</b>	<b>157.0</b>	<b>207.7</b>	<b>126.1</b>	<b>79.7</b>
<b>Demand</b>									
Mill consumption	270.2	262.7	288.0	265.0	260.0	92.5	107.1	43.8	16.6
Consumption by SSI	27.1	26.2	27.0	27.0	26.5	5.8	10.1	7.7	2.9
Non Mill consumption	18.0	17.5	19.0	19.5	19.5	4.1	5.1	5.1	5.1
Exports	69.1	58.2	69.0	42.0	42.6	10.0	21.0	7.5	4.1
<b>Total Demand</b>	<b>384.4</b>	<b>364.6</b>	<b>403.0</b>	<b>353.5</b>	<b>348.6</b>	<b>112.4</b>	<b>143.3</b>	<b>64.2</b>	<b>28.7</b>
Ending Stock	36.7	48.0	25.0	24.6	51.0	44.6	64.4	61.9	51.0

*All figures in Lakh Bales (of 170 Kgs. Each) Source: CAI&Agriwatch \*: estimated*

As per the latest estimates by Agriwatch, cotton output in country during the season 2018-19 would be around 321.05 lakh bales (of 170 kg each) whereas 351.8 lakh bales is expected in 2019-20.

Following lower production, imports will rose marginally to 32 lakh bales and around 23 lakh bales is expected to import in the new season.

Due to lower opening stock but estimation of higher production of cotton would increase the availability the new season at 399.6 lakh bales.

Total domestic consumption (Including mill, small mill and non-mill consumption) in 2019-20 is likely to be around 305.96 lakh bales compared to 311.5 lakh bales during the previous season due to lower demand from textile industries.

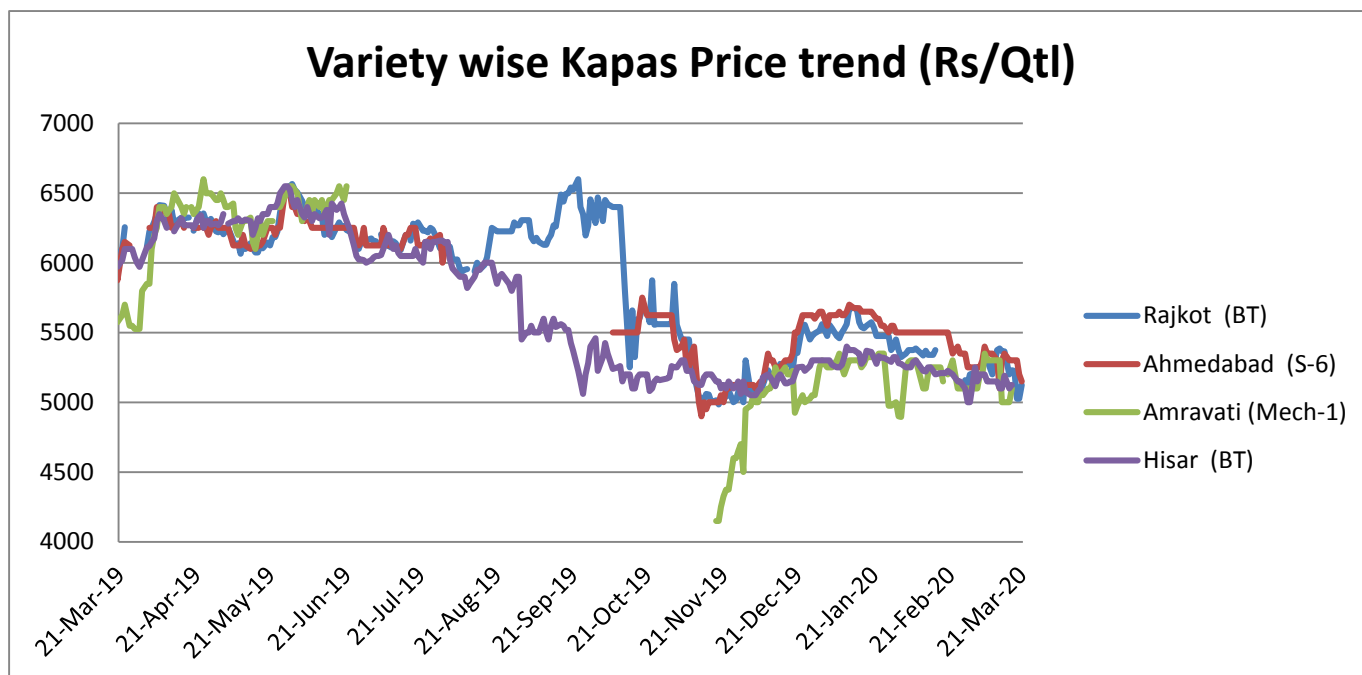
Cotton exports are expected to remain slightly higher as that of previous year. It is expected that country would export around 42.6 lakh bales of cotton in the season 2019-20 lower than the previous estimate due to the disruption caused in trade which might continue till April'20.

Ending stocks are expected to be around 51 lakh bales, it is higher compared to the ending stocks of previous season and previous estimate because of lower consumption and lower exports.

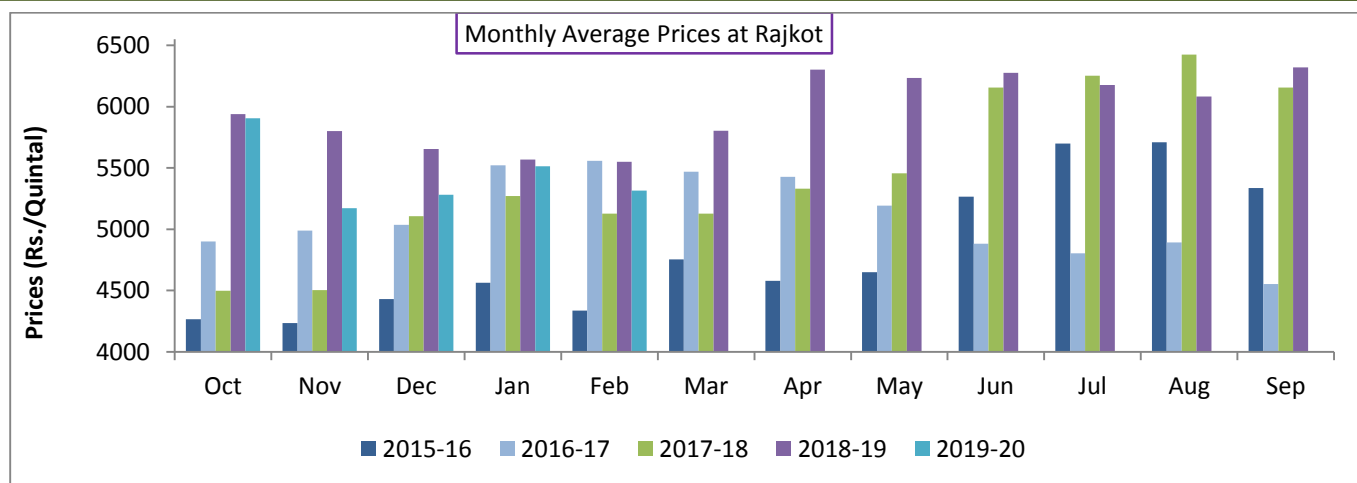
## Domestic Cotton Prices Scenario

### Kapas (Raw Cotton) Weekly Price Scenario

**Weekly Price Review:** Weekly kapas average price at Rajkot remained closed this week also due to the lockdown by the government instructions. The prices stood at Rs. 5235/quintal in the 3<sup>rd</sup> week of March before lockdown.



### Kapas Monthly M-o-M Price Scenario

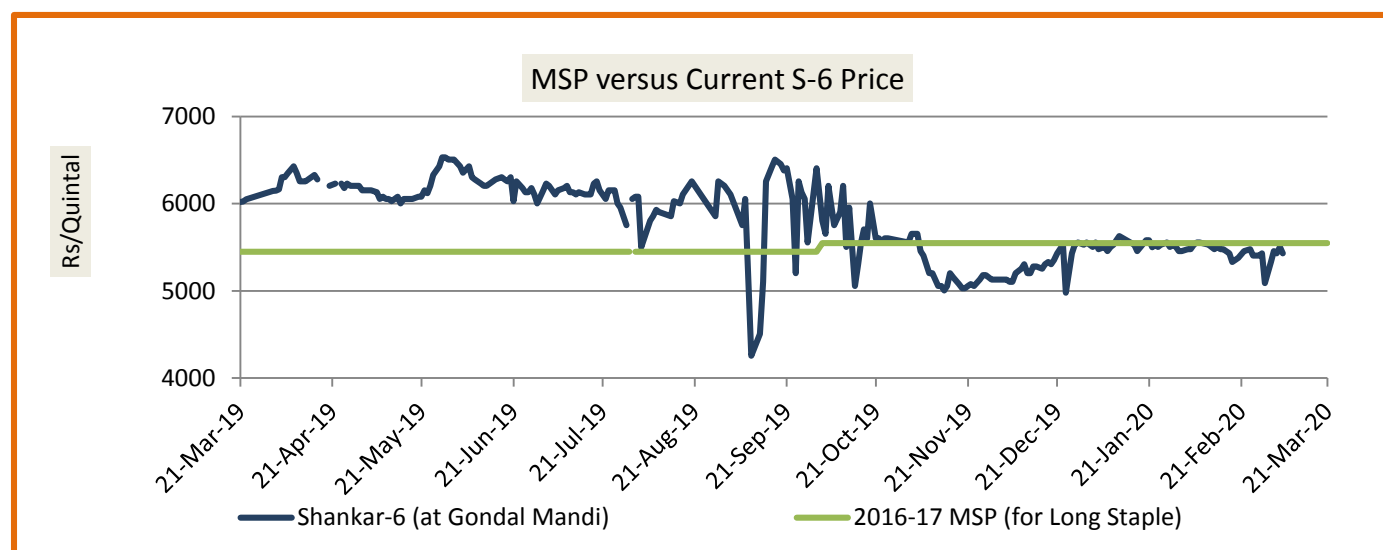


Kapas(seed cotton) prices in country noticed weak during the Feb when compared to the previous month, but the same is ruling lower compared to the prices during the corresponding month of the previous season due to the lower demand this year.

Monthly average price of Kapas at Rajkot remained Rs. 5315 per quintal during Jan, which was Rs 5515/quintal during previous month and Rs.5551 per quintal during the corresponding month last year. We expect Kapas prices to remain steady to low further in the coming month due to the lower demand across the country as well as in international market.

### Spot Price versus MSP

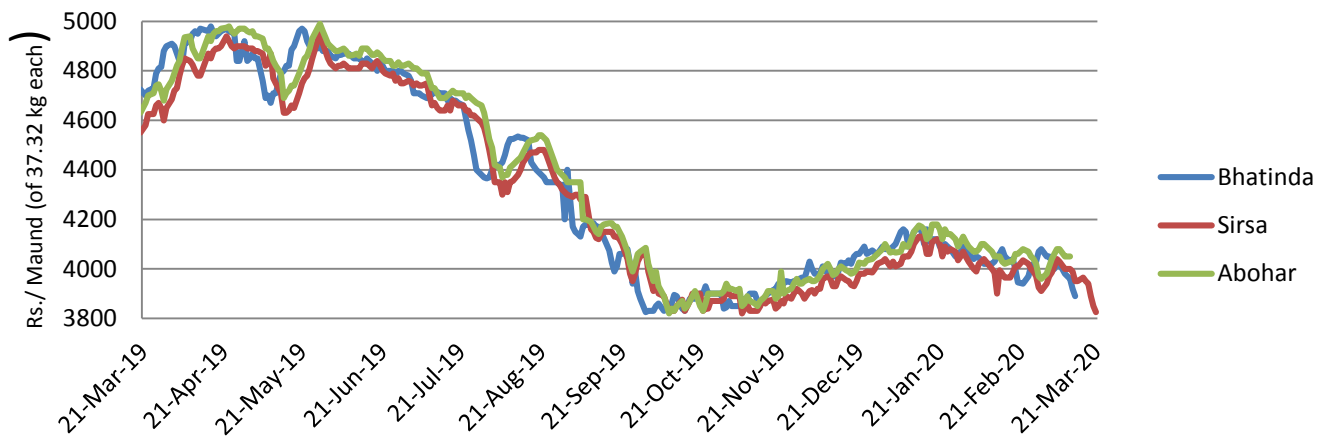
The Kapas average price at Gondal market was closed this week and 3rd week of March the price ended at Rs. 5245/q. Average price in the week stood further down by around Rs.304/q from MSP (Rs.5550/q). The average gap between the spot price and MSP has slightly declined again, but due to weaker sentiments in the international market would affect the domestic price.



### Lint price Outlook

Lint prices stood slightly firm during was closed this week also. Weekly average price of Lint at Sirsa stood down by Rs.33/q lower at Rs. 3941 per maund of 37.32 kg each, than its previous week price of Rs. 4002 per maund. The arrivals in the previous week in Bhatinda the major belt of Punjab has declined from 25500 quintals to 6562 quintals followed by Abohar with 3570 quintals and around 5700 quintals in Bhiwani, Haryana before lockdown.

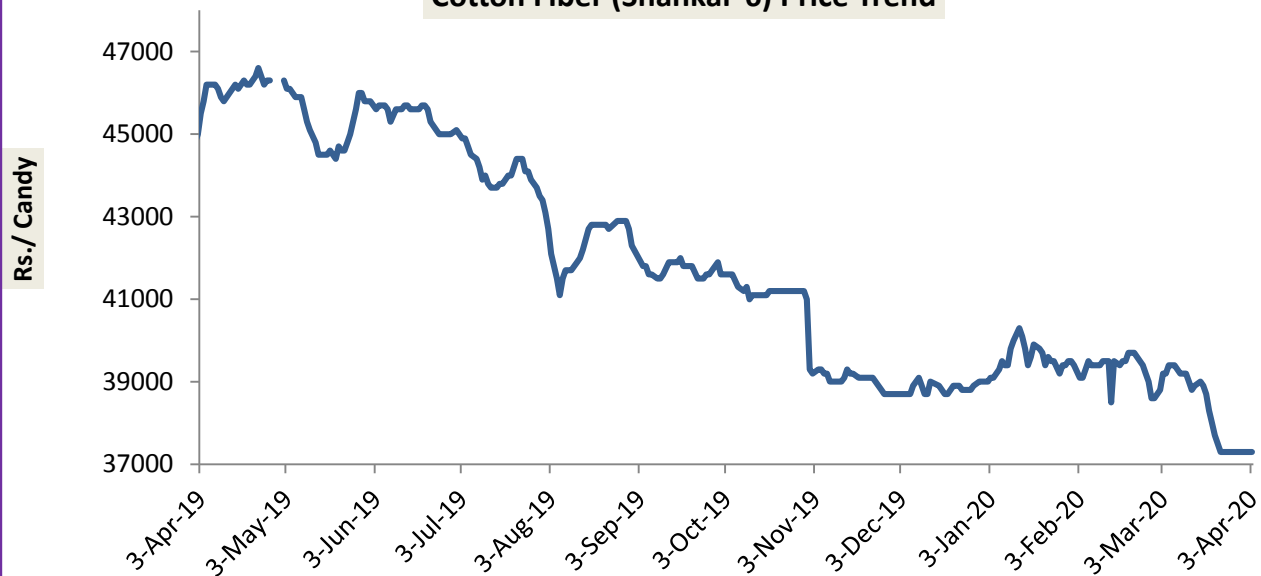
### Lint Price Trend at Key Centers



### Cotton Fiber price Outlook

Cotton fiber (Shankar-6) of premium quality prices stood significantly weaker and steady because of the lack of trade caused after the outbreak of Covid-19 in India and other countries as well. Average price was Rs. 37483 per candy (of 355.6 kg each) during the week, which was Rs. 38767 per candy previous week while the prices were hovering around Rs. 43100/candy last year during the same time. We expect cotton fiber to remain steady to weak in range of Rs 36000-38000 per candy in the coming week candy.

### Cotton Fiber (Shankar-6) Price Trend

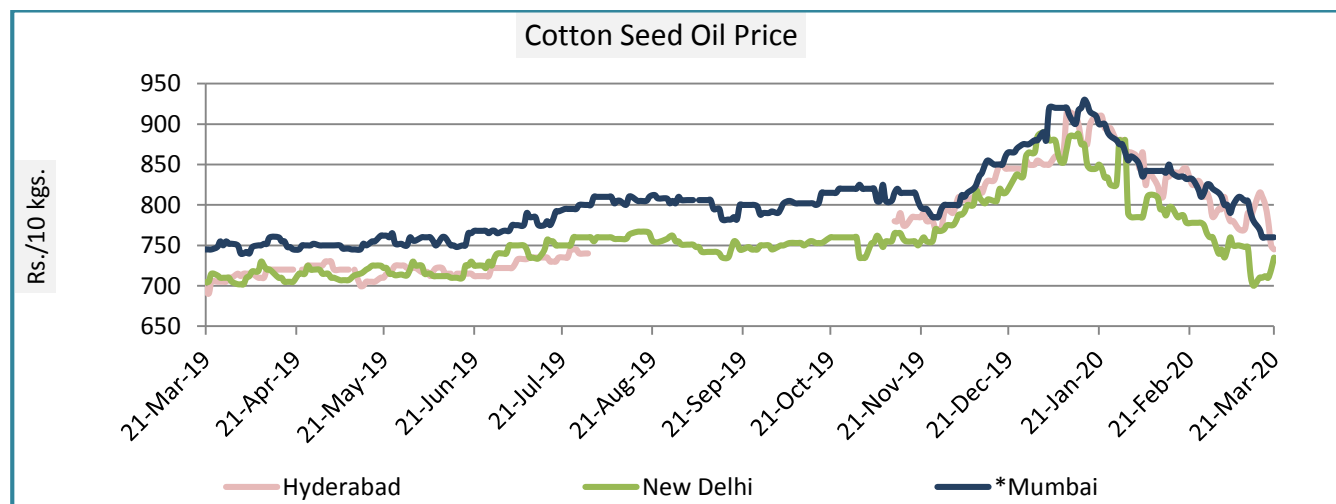


## Cotton Seed Oil and Cotton Seed Oil Cake

### Cotton Seed Oil weekly Price Scenario

Cotton seed oil price marginally showed weak trend across all centres during the last week. Weekly average price in New Delhi declined to Rs. 710 from Rs. 745 per 10 Kg before lockdown.

	Weekly Average Price as on (Rs/10 kg.)		% Change
	02-Apr-20	26-Mar-20	
New Delhi	Closed	Closed	-
Rajkot	Closed	Closed	-
Hyderabad	Closed	Closed	-
Mumbai*	Closed	Closed	-

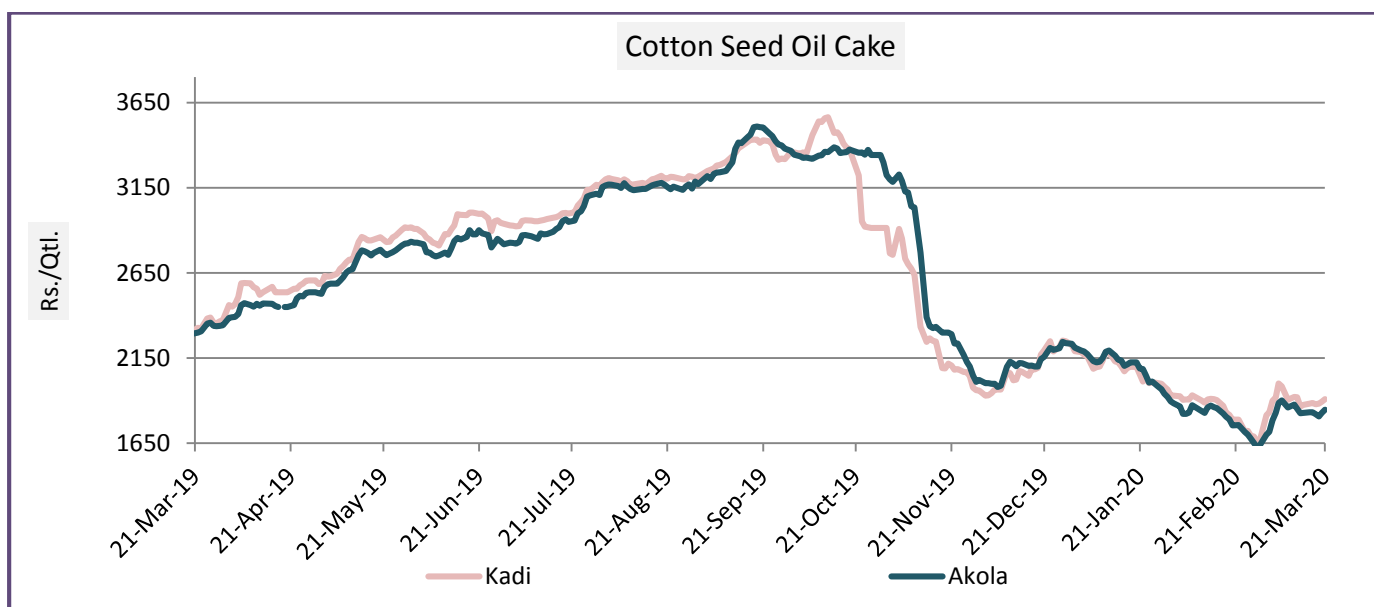


### Cotton Seed Oil Cake weekly Price Scenario

NCDEX Cotton seed oil cake price remained firm in the last week as support seen after the lockdown started because of the increase in demand from the cattle feeder and due to the lack of availability of labour, raw material and transport that lead to the increase in prices. Also, nearly 60% cotton seed crushing units were closed since November in Gujarat. Of 1,000 cotton seed crushing units, nearly 400 mills were currently functional in the state as it is unviable to crush cotton seed in absence of cotton cake demand. The prices are lower compared to the previous year due to the shortage of crop in the previous year. Weekly average price in Akola was Rs. 1866 per quintal before lockdown in March.

Centers	Weekly Average Price as on (Rs/quintal.)*		% Change
	02-Apr-20	26-Mar-20	
Kadi	Closed	Closed	-
Akola	Closed	Closed	-

\*Source: NCDEX



## International Market Scenario

International US cotton spot prices stood weaker at 50.79 cents/lbs during the week. Also Cotlook A index weekly average stood weaker at 61.13 cents/pound this week, which was 63.49 at cents/pound during last week.

### Major Market Highlights:

- Cotton closed the Friday session 96 to 122 points higher, May 20 Cotton closed at 50.98, up 99 points.**  
 The April 2<sup>nd</sup> Cotlook A index was back down to 59.15 c/lb, 235 points lower. The AWP for cotton was lowered to 42.63 cents/lb.
- The US Export Sales report from USDA showed 147,500 RB for 2019-2020 in week ending 26th Mar'20**  
 were down by 47% compared to previous week. Increases primarily for Vietnam 77,500 RB, China 24,500 RB, South Korea 15,000 RB, Japan 14,000 RB, Turkey 11,200 RB and offset by reductions primarily from Thailand 4,900 RB, Malaysia 4,800 RB and Bangladesh 1,000 RB. For 2020/2021, net upland sales of 111,400 RB were primarily for Turkey 36,100 RB, Pakistan 17,200 RB, Indonesia 12,800 RB, Portugal 11,000 RB, Bangladesh 11,000 RB. Net Upland Shipment for Exports of 400,800 RB were up 4 percent from the previous

week, exports were primarily to Vietnam 92,400 RB, China 71,800 RB, Pakistan 70,400 RB, Turkey 68,000 RB, Bangladesh 23,200 RB.

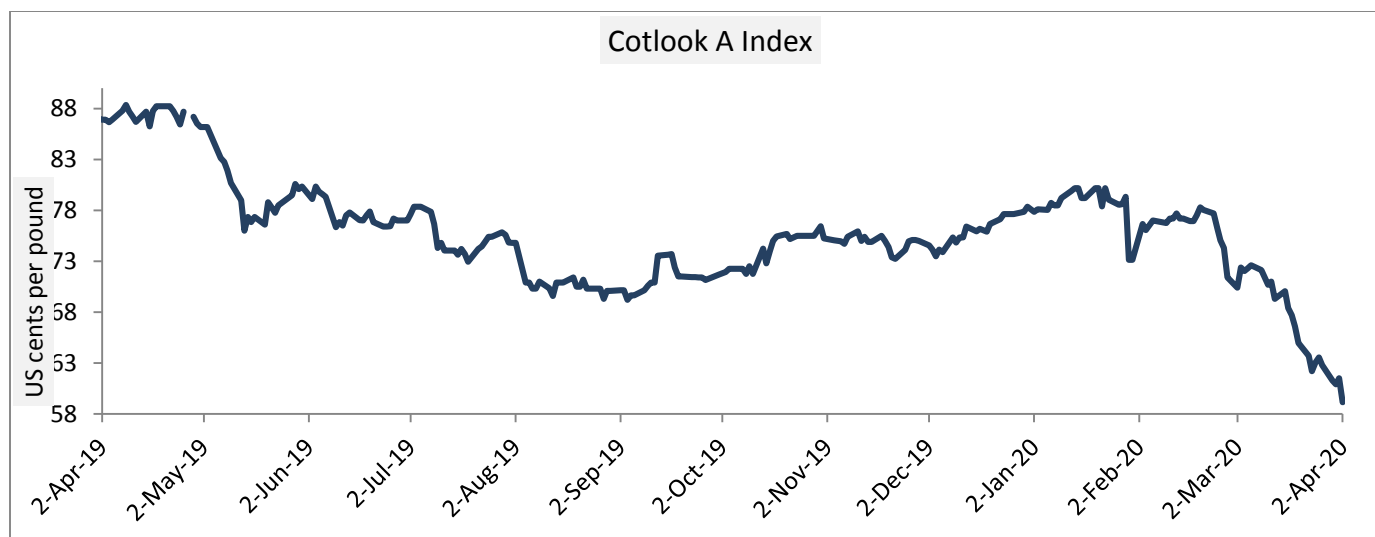
- Pakistan local textile mills and ginneries were in distress due to the steep fall in international prices.**

Textile mills were shut down after the building up of inventory as a result of suspension of export orders. There was no business in the local cotton market due to coronavirus. However, Karachi Cotton Association doesn't suspend its operations because it is an international market and it opened on daily basis and spot rate was issued regularly. More than 100 mills were closed up till now due to the building up of inventory as the mills were facing double losses in delay in shipments and canceling of orders.

### Cotlook A Index

Cotlook A index noticed slightly down in last week. The Cotlook A Index was down at 61.13 cents/lb than previous week (63.49 cents/lb) due to the global economic breakdown after the outbreak of coronavirus in world.

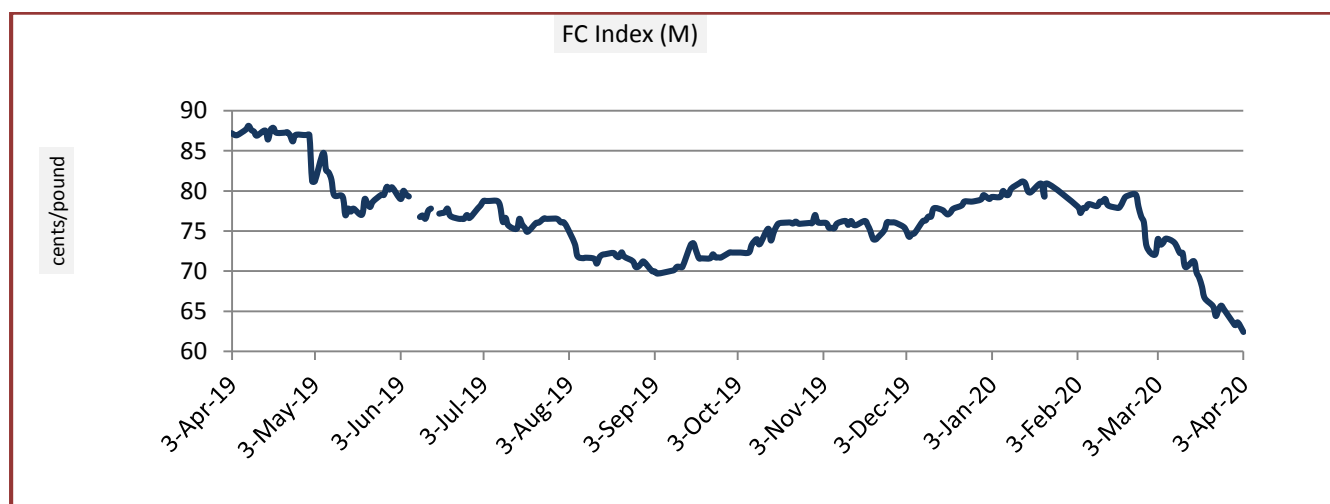
Cotlook A Index	Weekly Average Price change as on		% Change
	02-Apr-20	26-Mar-20	
Prices	61.13	63.49	-3.72
Prices in US cents per Pound			



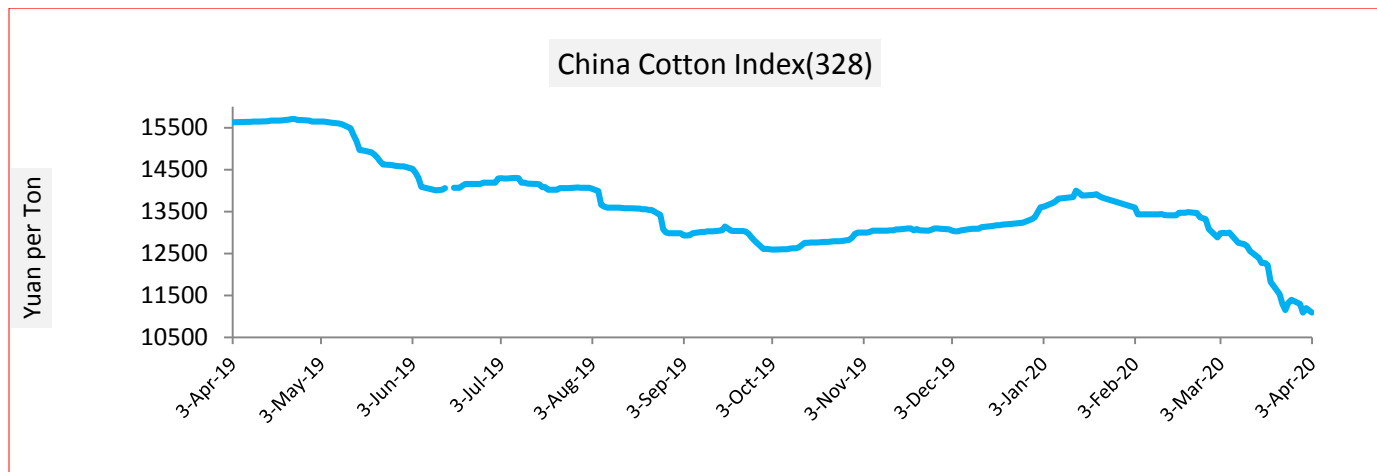


### China Cotton Index and Foreign Cotton Index

Cotton Index	Weekly Average Price as on		% Change
	02-Apr-20	26-Mar-20	
FC (S)	67.45	69.42	-2.84
FC (M)	63.63	65.51	-2.87
FC (L)	61.00	63.33	-3.68
Prices in US cents per Pound			



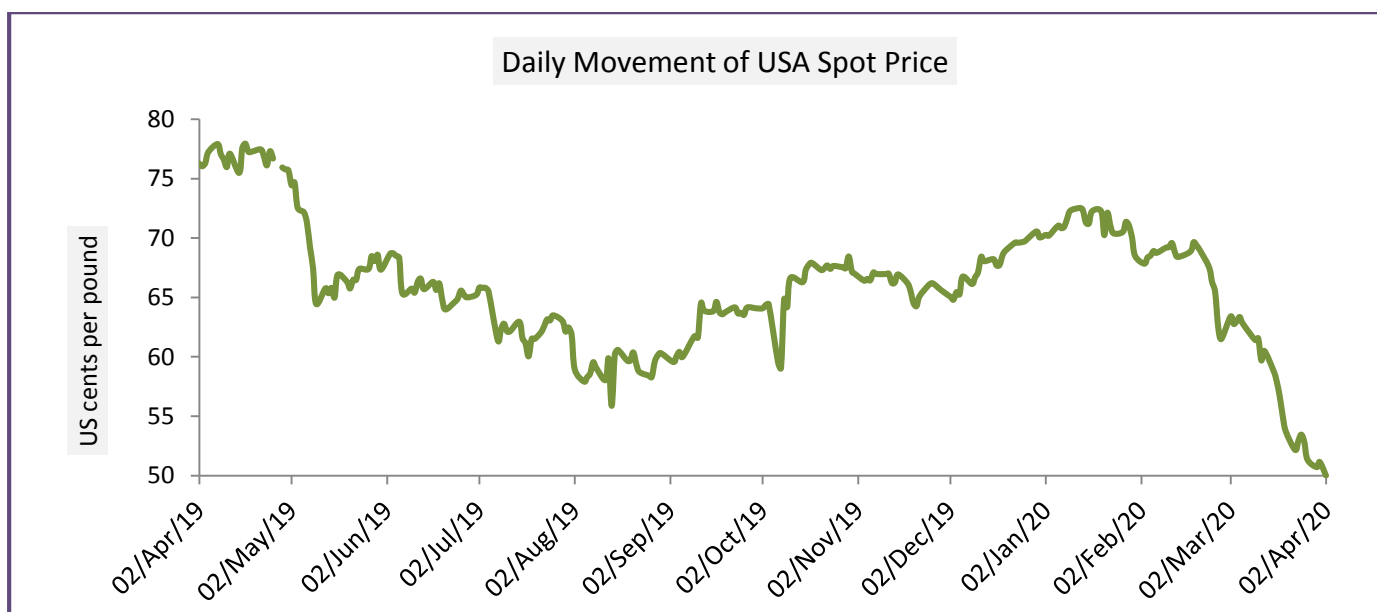
Cotton Index	Weekly Average Price as on		% Change
	02-Apr-20	26-Mar-20	
CCIndex(328)	11217.60	11426.00	-1.82
CCIndex(527)	10597.60	10883.40	-2.63
CCIndex(229)	11572.40	11825.60	-2.14
Prices in Yuan per ton			



### USA Spot Prices

The US cotton prices slide down further by another 4% within one week as the lockdown further increased till end of April. The retail demand is completely shut down across the country and all the textiles mills have been closed so as to avoid the spread of virus. The cotton acreage in US remained almost unchanged at 13.7 million acres. The acreage is expected to decline from the March intentions in the final acreage numbers. The US Export Sales report from USDA showed 147,500 RB for 2019-2020 in week ending 26th Mar'20 were down by 47% compared to previous week. But the collapse in demand and consumption, additional sales are expected to go down in the coming days.

USA Spot Prices	Monthly Average Price as on		% Change
	02-Apr-20	26-Mar-20	
Prices	50.79	52.99	-4.16
Prices in US cents per Pound			



## Pakistan Spot Prices

Steady trend was witnessed in Pakistan cotton market as the markets were closed. The local textile and cotton industry which was moving in positive direction is badly affected by Corona virus. There were many challenges in the way of increasing the production of cotton. Ginners are suffering due to the non-interest of millers in the purchase of cotton. Although, ginners had the limited stock of 4 lakh bales out of which only 25 percent cotton is of good quality. It is expected that due to the negative impact of Corona virus in China Pakistani exports is likely to increase as Americans and European importers will take interest in the buying of Pakistani textile products.

Karachi Spot Prices	Weekly Average Price as on		% Change
	02-Apr-20	26-Mar-20	
Prices	8960	8960	0.00
Prices in Rs per 37.32 Kg			

**Commodity: Cotton**  
**Contract: Apr**

**Exchange: MCX**  
**Expiry: Apr 30, 2020**



### Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 17140.
- Relative strength indicator (RSI) reached in the oversold region.
- Both price & open interested decreased indicating long liquidation.

We will advise traders to wait today.

**Strategy: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Apr	15820	15930	16190	16660	16970
			Call	Entry	T1	T2	SL
Cotton	MCX	Apr	Wait	-	-	-	-

\* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake

Contract: Apr

Exchange: NCDEX

Expiry: Apr 20, 2019



#### Technical Commentary:

- Overall Candlestick pattern depicts weak movement.
- RSI reached in the overbought region.
- Prices closed near 9 and 18 days EMAs.
- Both price & open interested decreased indicating long liquidation.

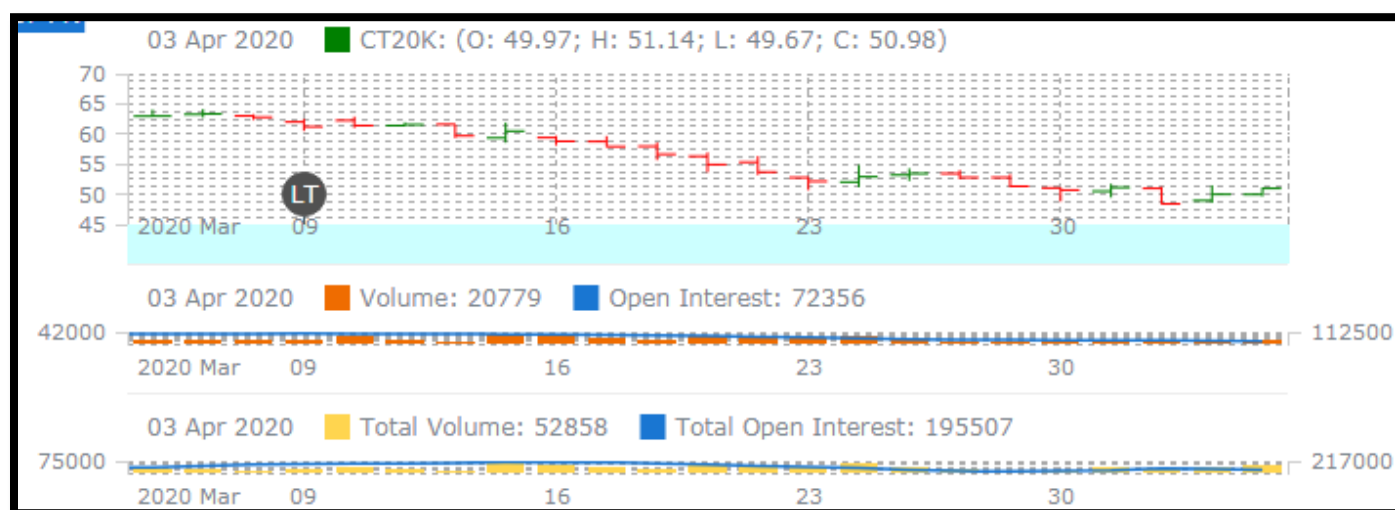
We will advise traders to buy today.

Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Apr	1745	1785	1932	2025	2080
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Apr	Buy	1900	1940	1975	1876

\* Do not carry-forward the position next day.

### Technical Analysis of Cotton Future (Mar'20 Contract) at ICE



- Candlesticks denote bearish movement in the market.
- Both Total volume & Open Interest increased compared to last week.
- We expect cotton prices to remain weak in the coming week.

#### Expected Price Range During Coming month

Expected Trend	Expected Trading Band
Range bound to BearishMomentum	45-56

#### Expected Support and Resistance

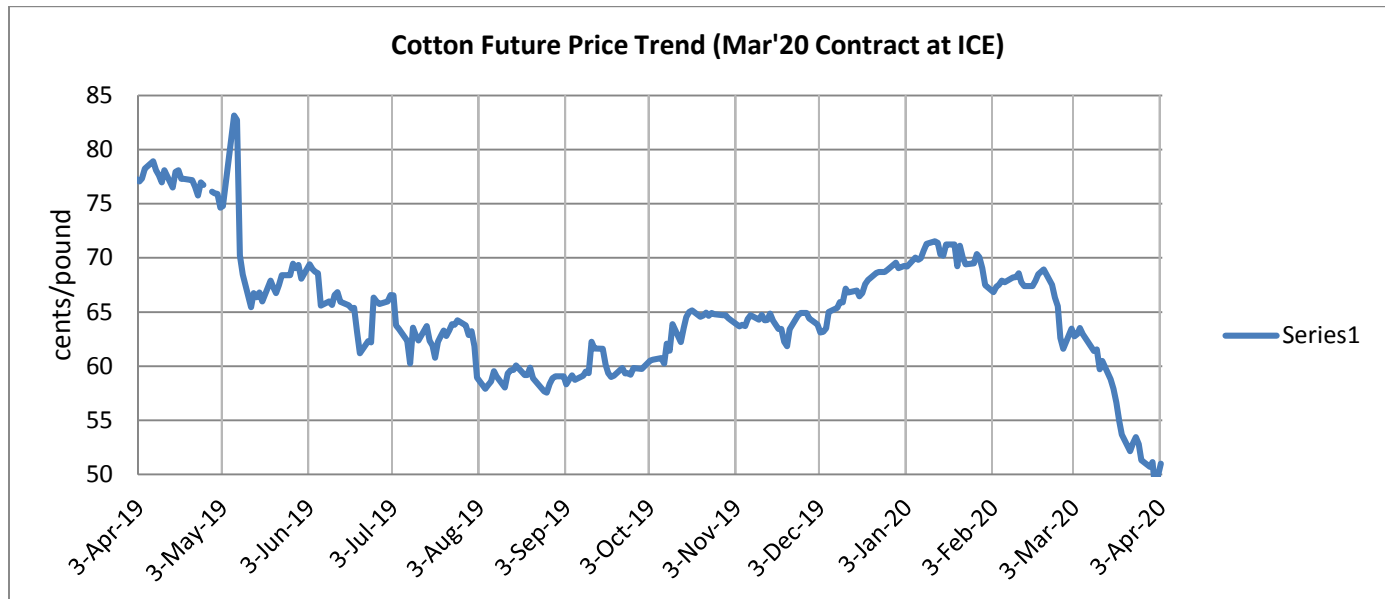
Support 1	Support 2	Resistance 1	Resistance 2
45	48	54	56

Figures in US cents/pound

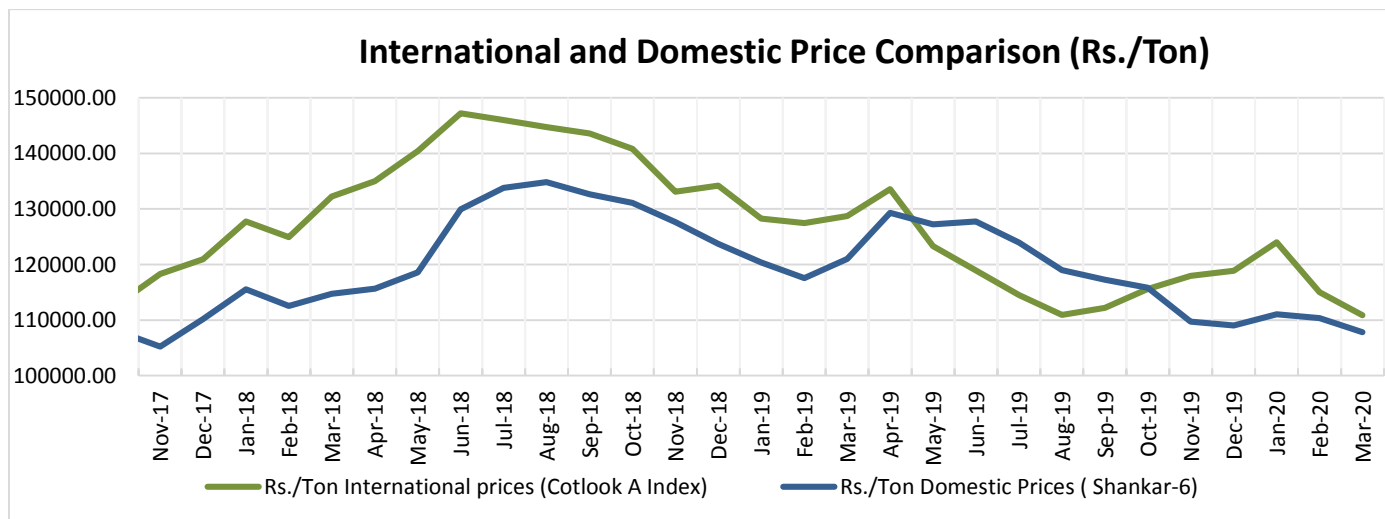
### Cotton Future Prices at ICE

Cotton Prices in Future Contract on ICE						Prices in cents/Lb	
Contracts	3-Apr-20	4-Mar-20 (1 month ago)	3-Jan-20 (3 months ago)	7-Oct-19 (6 months ago)	4-Apr-19 (a year ago)	% Change over a month	% Change over previous year
1-May-20	51.33	65.47	70.08	62.45	75.87	-21.60	-32.34
1-Jul-20	51.28	66.08	70.78	63.18	76.88	-22.40	-33.30
1-Oct-20	53.34	65.25	70.51	59.75	75.28	-18.25	-29.14
1-Dec-20	53.49	65.84	70.06	60.83	74.84	-18.76	-28.53
1-Mar-21	54.59	66.66	70.46	61.55	75.6	-18.11	-27.79

### Future Price Trend (Active Contract):



### International and Domestic Price Comparison



Cotton Prices at Key Spot Markets:

Commodity	Kapas		Weekly Average Prices (Rs./Quintal)		Change
State	Centre	Variety	27th Mar'20 to 2nd Apr'20	20th Mar'20 to 26th Mar'20	
Gujarat	Ahmedabad	Shankar-6	Closed	Closed	-
	Gondal	Shankar-6	Closed	Closed	-
	Rajkot	B.T. Cotton	Closed	Closed	-
	Patan	B.T. Cotton	Closed	Closed	-
	Kadi	B.T. Cotton	Closed	Closed	-
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	Closed	Closed	-
Haryana	Bhiwani	B.T. Cotton	Closed	Closed	-
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	Closed	Closed	-
	Fatehabad	B.T. Cotton	Closed	Closed	-
	Jind	B.T. Cotton	Closed	Closed	-
	Uchana	B.T. Cotton	Closed	Closed	-
	Dabwali	B.T. Cotton	Closed	Closed	-
Rajasthan	Hanumangarh	B.T. Cotton	Closed	Closed	-
	Rawatsar	B.T. Cotton	Closed	Closed	-
Madhya Pradesh	Khandwa	Mech-1	Closed	Closed	-
	Khargaon	Mech-1	Closed	Closed	-
Maharashtra	Amravati	Mech-1	Closed	Closed	-
	Jamner	Medium Staple	NA	NA	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-
	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	Closed	Closed	-
Karnataka	Bijapur	Bunny	Closed	Closed	-
	Hubli	D.C.H.	Closed	Closed	-
	Hubli	B.T. Cotton	Closed	Closed	-
	Raichur	H-44 Cotton	Closed	Closed	-
Commodity	Lint		Prices (Rs./Maund of 37.32kg each)		Change

State	Centre	Variety	27th Mar'20 to 2nd Apr'20	20th Mar'20 to 26th Mar'20	
Punjab	Bhatinda	J-34	Closed	Closed	-
	Abohar	J-34	Closed	Closed	-
	Mansa	J-34	Closed	Closed	-
Haryana	Sirsa	J-34	Closed	Closed	-
Rajasthan	Sri-Ganganagar	J-34	Closed	Closed	-

### Cotton Arrivals in Key Centers:

Commodity	Kapas		Weekly Sum Arrivals (Quintal)		Change
State	Centre	Variety	27th Mar'20 to 2nd Apr'20	20th Mar'20 to 26th Mar'20	
Gujarat	Ahmedabad	Shankar-6	Closed	Closed	-
	Gondal	Shankar-6	Closed	Closed	-
	Rajkot	B.T. Cotton	Closed	Closed	-
	Patan	B.T. Cotton	Closed	Closed	-
	Kadi	B.T. Cotton	Closed	Closed	-
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	Closed	Closed	-
Haryana	Bhiwani	B.T. Cotton	Closed	Closed	-
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	Closed	Closed	-
	Fatehabad	B.T. Cotton	Closed	Closed	-
	Jind	B.T. Cotton	Closed	Closed	-
	Uchana	B.T. Cotton	Closed	Closed	-
	Dabwali	B.T. Cotton	Closed	Closed	-
Rajasthan	Hanumangarh	B.T. Cotton	Closed	Closed	-
	Rawatsar	B.T. Cotton	Closed	Closed	-
Madhya Pradesh	Khandwa	Mech-1	Closed	Closed	-
	Khargaon	Mech-1	Closed	Closed	-
Maharashtra	Amravati	Mech-1	Closed	Closed	-
	Jamner	Medium Staple	NA	NA	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-



	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	Closed	Closed	-
Karnataka	Bijapur	Bunny	Closed	Closed	-
	Hubli	D.C.H.	Closed	Closed	-
	Hubli	B.T. Cotton	Closed	Closed	-
	Raichur	H-44 Cotton	Closed	Closed	-
Commodity	Lint		Weekly Sum Arrivals (Quintal)		Change
State	Centre	Variety	27th Mar'20 to 2nd Apr'20	20th Mar'20 to 26th Mar'20	
Punjab	Bhatinda	J-34	Closed	Closed	-
	Abohar	J-34	Closed	Closed	-
	Mansa	J-34	Closed	Closed	-
Haryana	Sirsa	J-34	Closed	Closed	-
Rajasthan	Sri-Ganganagar	J-34	Closed	Closed	-

### Cotton Association of India Spot Rates:

Trade Name	Staple	Micronaire	Strength/ GPT	Weekly Average Prices		+/- Change
				27th Mar'20 to 2nd Apr'20	20th Mar'20 to 26th Mar'20	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	36600	36600	Unch
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	37100	37100	Unch
J-34(202)	26mm	3.5 - 4.9	23	36000	36200	-200
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	36300	36483	-183
Shankar-6(105)	29mm	3.5 - 4.9	28	37300	37483	-183
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	37200	37383	-183
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	36900	37083	-183
DCH-32(107)	34mm	3.0 - 3.8	33	37600	37750	-150

### Week on Week Price: Scenario of Cotton:

Commodity	Kapas		Today	Week Ago	Month Ago	Year Ago
State	Centre	Variety	4-Apr-20	28-Mar-20	5-Mar-20	5-Apr-19
Gujarat	Ahmedabad	Shankar-6	Closed	Closed	5300	6400
	Gondal	Shankar-6	Closed	Closed	5505	5500
	Rajkot	B.T. Cotton	Closed	Closed	5275	5530
	Patan	B.T. Cotton	Closed	Closed	5160	5515
	Kadi	B.T. Cotton	Closed	Closed	5250	5550
	Deesa	B.T. Cotton	Closed	Closed	0	NA
	Dhrol	B.T. Cotton	Closed	Closed	5145	NR
Haryana	Bhiwani	B.T. Cotton	Closed	NR	5200	5600
	Bhiwani	Desi	Closed	NR	0	NA
	Adampur	B.T. Cotton	Closed	Closed	5200	5350
	Fatehabad	B.T. Cotton	Closed	Closed	5230	5350
	Jind	B.T. Cotton	Closed	Closed	5170	5700
	Uchana	B.T. Cotton	NA	NA	NA	5385
	Dabwali	B.T. Cotton	Closed	Closed	5450	NR
Rajasthan	Hanumangarh	B.T. Cotton	Closed	Closed	5250	Closed
	Rawatsar	B.T. Cotton	Closed	Closed	5175	Closed
Madhya Pradesh	Khandwa	Mech-1	Closed	Closed	4900	5491
	Khargaon	Mech-1	NR	NR	NR	5427
Maharashtra	Amravati	Mech-1	Closed	Closed	5200	5300
	Jamner	Medium Staple	NA	NA	0	NA
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	0	NA
	Hathras	Desi	NA	NA	0	NA
Telangana	Adilabad	Un-Ginned	NR	NR	4850	5400
Karnataka	Bijapur	Bunny	NR	NR	5370	5929
	Hubli	D.C.H.	NR	NR	5300	NA
	Hubli	B.T. Cotton	NR	NR	6850	NA
	Raichur	H-44 Cotton	NR	NR	5200	5470
Commodity	Lint		Today	Week Ago	Month Ago	Year Ago
State	Centre	Variety	4-Apr-20	28-Mar-20	5-Mar-20	5-Apr-19
Punjab	Bhatinda	J-34	Closed	Closed	4030	4880
	Abohar	J-34	Closed	Closed	4060	4890

	Mansa	J-34	Closed	Closed	4050	4850
Haryana	Sirsa	J-34	Closed	Closed	4010	4820
Rajasthan	Sri-Ganganagar	J-34	Closed	Closed	3713	4418

### Cotton Arrivals in Key Centers:

Commodity	Kapas		Arrivals (Quintal)	Arrivals (Quintal)	Arrivals (Quintal)	Arrivals (Quintal)
State	Centre	Variety	4-Apr-20	28-Mar-20	5-Mar-20	5-Apr-19
Gujarat	Ahmedabad	Shankar-6	Closed	Closed	47600	39100
	Gondal	Shankar-6	Closed	Closed	2538	#N/A
	Rajkot	B.T. Cotton	Closed	Closed	4750	#N/A
	Patan	B.T. Cotton	Closed	Closed	2028	3450
	Kadi	B.T. Cotton	Closed	Closed	20000	#N/A
	Deesa	B.T. Cotton	Closed	Closed	0	#N/A
	Dhrol	B.T. Cotton	Closed	Closed	559	#N/A
Haryana	Bhiwani	B.T. Cotton	Closed	NR	1500	1200
	Bhiwani	Desi	Closed	NR	0	#N/A
	Adampur	B.T. Cotton	Closed	Closed	3400	#N/A
	Fatehabad	B.T. Cotton	Closed	Closed	100	#N/A
	Jind	B.T. Cotton	Closed	Closed	170	#N/A
	Uchana	B.T. Cotton	NA	NA	NA	#N/A
	Dabwali	B.T. Cotton	Closed	Closed	1400	#N/A
Rajasthan	Hanumangarh	B.T. Cotton	Closed	Closed	700	#N/A
	Rawatsar	B.T. Cotton	Closed	Closed	500	200
Madhya Pradesh	Khandwa	Mech-1	Closed	Closed	500	#N/A
	Khargaon	Mech-1	NR	NR	NR	#N/A
Maharashtra	Amravati	Mech-1	Closed	Closed	3000	#N/A
	Jamner	Medium Staple	NA	NA	0	#N/A
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	0	#N/A
	Hathras	Desi	NA	NA	0	#N/A
Telangana	Adilabad	Un-Ginned	NR	NR	4470	0
Karnataka	Bijapur	Bunny	NR	NR	2599	265
	Hubli	D.C.H.	NR	NR	2	0
	Hubli	B.T. Cotton	NR	NR	NR	0
	Raichur	H-44 Cotton	NR	NR	1800	0
Commodity	Lint		Arrivals (Quintal)	Arrivals (Quintal)	Arrivals (Quintal)	Arrivals (Quintal)

State	Centre	Variety	4-Apr-20	28-Mar-20	5-Mar-20	5-Apr-19
Punjab	Bhatinda	J-34	Closed	Closed	6800	2040
	Abohar	J-34	Closed	Closed	1700	340
	Mansa	J-34	Closed	Closed	680	510
	Sirsa	J-34	Closed	Closed	850	340
	Sri-Ganganagar	J-34	Closed	Closed	500	500

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
 © 2019 Indian Agribusiness Systems Ltd.