

COTTON WEEKLY RESEARCH REPORT
24th Aug 2020**Domestic market summary**

Domestic market Scenario: In India the domestic demand improved for CCI Cotton. MNCs, mills and traders remained active to purchase CCI and Maharashtra Federation cotton. Yarn demand also picked up so mills remained active buyers where the running capacity of spinning mills increased to around 80%. Exporters also remained active buyers in domestic market. Current arrivals remained low, therefore, ginners are holding the stock. The Indian cotton exchange front month's prices stood firm, around Rs 34,508 per candy. Gujarat Shankar-6 variety cotton spot prices stood firm around Rs.34,933 candy during the week.

Weekly Price Outlook : The average price of Kapas is likely to remain between Rs. 4700-4950/q in Rajkot while the prices in Andhra Pradesh likely to hover around Rs.4550-4950/q.

Major Market Highlights:

- Cotlook index stood steady (69.31 cents/lbs) compared to the ICE cotton future that stood slightly firm (63.17 cents/lbs).
- All India arrivals have reached around 6,000 to 10,000 bales per day.
- Indian Rupee stood steady between 74.75 and 75.03 during this week.

Market Highlights:

- **Cotton area across India covered around 127.69 lakh ha as on 20th Aug'20 for 2020-21**, surpassed compared to the total acreage under cotton last year by 0.02%. The cotton sowing in the northern part of India (Punjab, Haryana & Rajasthan) covered an area of 19.1 lakh ha. As on 20th Aug'20, in Maharashtra the acreage increased to 41.84 lakh ha while in Gujarat the area is 22.73 lakh ha, down by -13.5% compared to corresponding time last year. In AP and Telangana, a surge in acreage is reported in both the states covering 5.24 lakh ha (-3.9%) and 23.73 lakh ha (+34.7%), respectively. The heavy rainfall in the cotton growing states in Punjab, Haryana and Telangana in past few days has damaged the crop. As cotton crop cannot withstand the stagnant water in the fields for not more than 2 days. Therefore, the expected increase in area could decline by 2-3% by the end of sowing season if the crop is not re-sown.
- **Cotton Corporation of India (CCI) has increased the cotton sales floor price by Rs.500-600/candy in all grades of cotton to maximum price at Rs.38700/ candy (30mm)** within one week with the increase in sales. CCI has sold around 50 lakh bales so far till 23rd Aug'20. Mills have purchased around 23 lakh bales followed by MNCs purchasing 19 lakh bales, 12 lakh bales stock is with the mediators and only 3 lakh bales were purchased by the

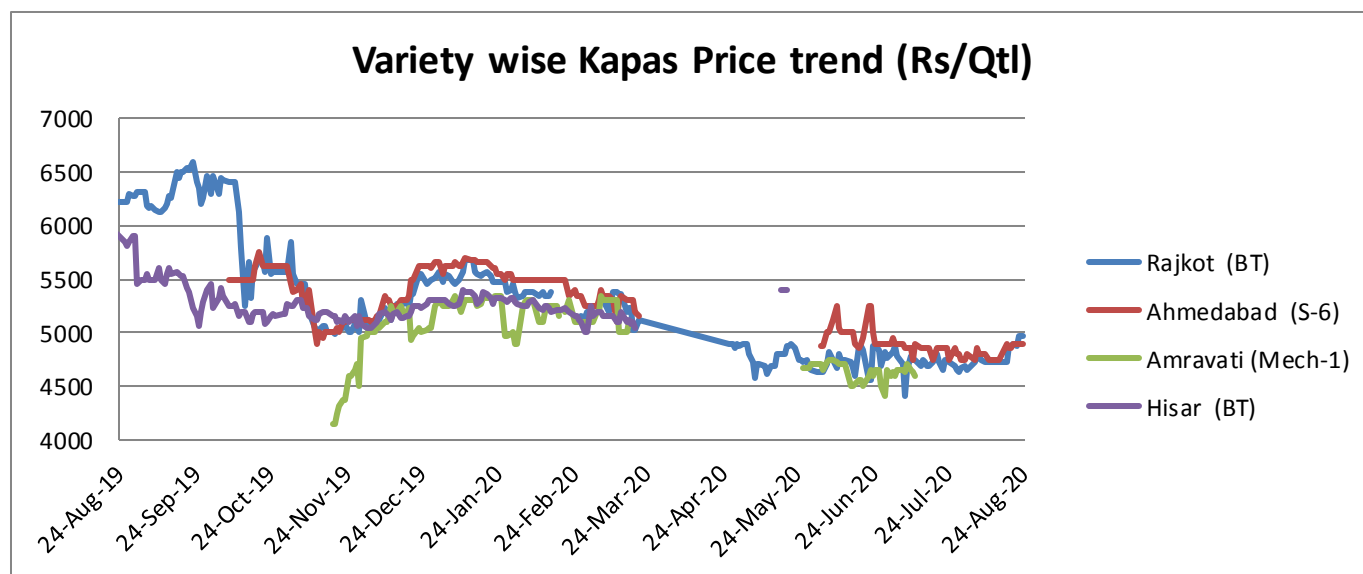
exporters. The functioning of the spinning mills has improved that are running with 80% capacity. The hike in domestic prices during last week were attributing to the factors of weather risk and stocking of cotton by the MNCs and traders.

- **In the recent report published by Cotton Association of India (CAI), the agency increased its cotton crop estimate for 2019-20 to 354 lakh bales** compared to its previous estimate of 335.5 lakh bales. The Agriwatch estimates that the production for the current season might reach to around 362 lakh bales out of which around 11 lakh bales might be carried forward in the coming season. The cotton imports has been increased by the CAI at 16.00 lakh bales, up by 1 lakh bales from previous estimates. CAI also increased the estimated exports to 50 lakh bales from 47 lakh bales for 2019-20. According to market sources, Indian cotton arrivals during the months of October 2019 to July 2020 are estimated at 337 lakh bales.
- **The heavy rains that lasted for 3-4 days in the earlier week in Telangana has hit the cotton crop especially in Warangal.** The crop is in prolonged waterlogging conditions where the cotton has been sown on around 2 lakh ha in the district. But the estimates according to the state government reports there has been a damage in around 10,000 ha so far in Warangal. According to IMD forecast, Telangana is likely to receive widespread and scattered rainfall, thus the crop might not get damaged further. The state has covered 24 lakh ha area under cotton, up by 35% y-o-y.
- **According to Agriwatch, India is likely to end this year (2019-20) with record of around 104 lakh bales of cotton as closing stock.** Cotton Corporation of India (CCI) has decided to sell a part of the surplus stock of about 15 to 20 lakh bales to Bangladesh, that would take place on a government-to-government basis and the shipments could start from next month onwards. Export prices will be decided by the two governments using the Cotlook index. As the current season is likely to end soon in one month, therefore, as soon as the exports start India likely to ship around 5-7 lakh only and rest of the quantity would be off the ports in the coming season starting in October'20.

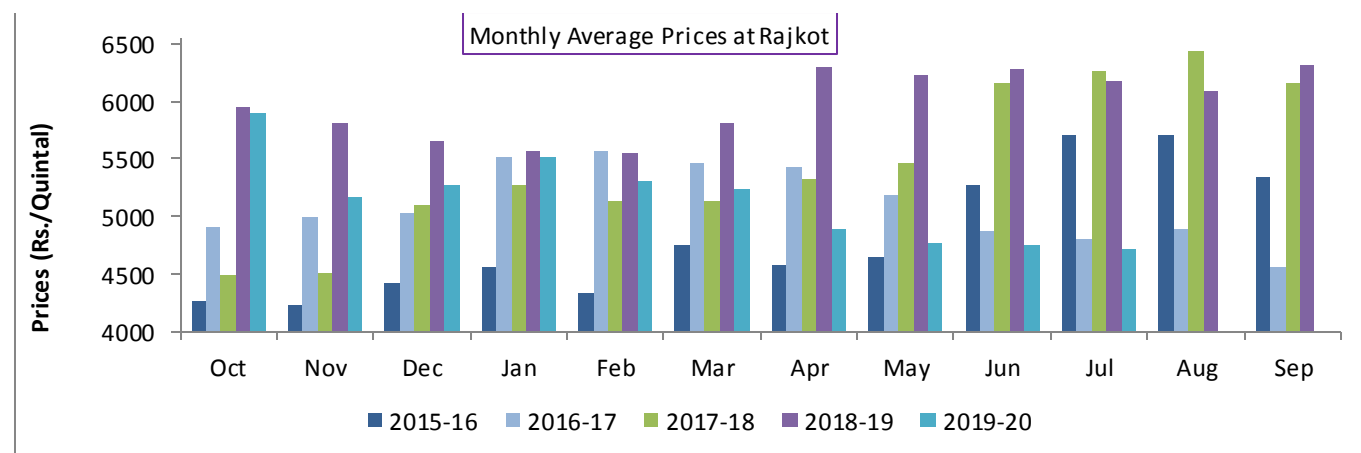
Domestic Cotton Prices Scenario

Kapas (Raw Cotton) Weekly Price Scenario

Weekly Price Review: Weekly kapas average price at Rajkot was firm at Rs. 4846/q compared to the prior week that traded lower at Rs. 4738/q. The markets were closed for 2 days on the occasion of Ganesh Chaturthi.



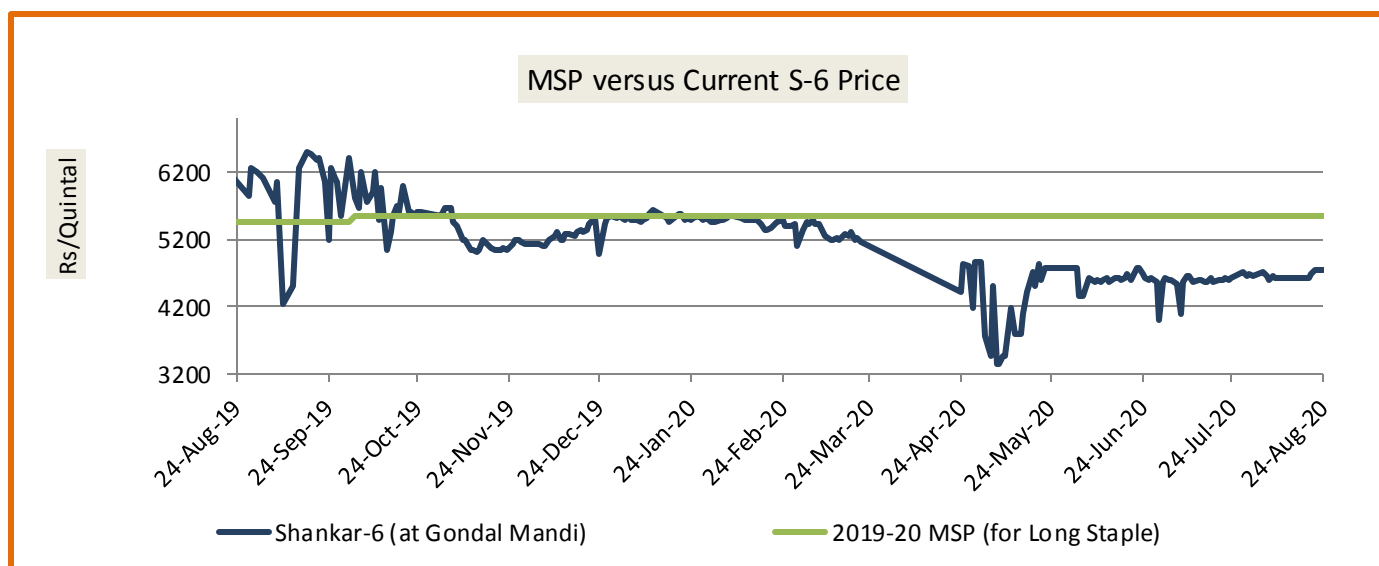
Kapas Monthly M-o-M Price Scenario



The arrivals in the month of July increased slightly. The monthly average price was ruling steady to low in July at Rs. 4713/q compared to the prices during the corresponding month of the previous season due to the lower demand this year. Monthly average price of Kapas at Rajkot remained Rs. 4754 per quintal during June, and Rs. 6177/quintal during last year in July'19. We expect Kapas prices to remain steady in August due to the lower demand across the country as well as because of increased acreage under cotton amid good rainfall.

Spot Price versus MSP

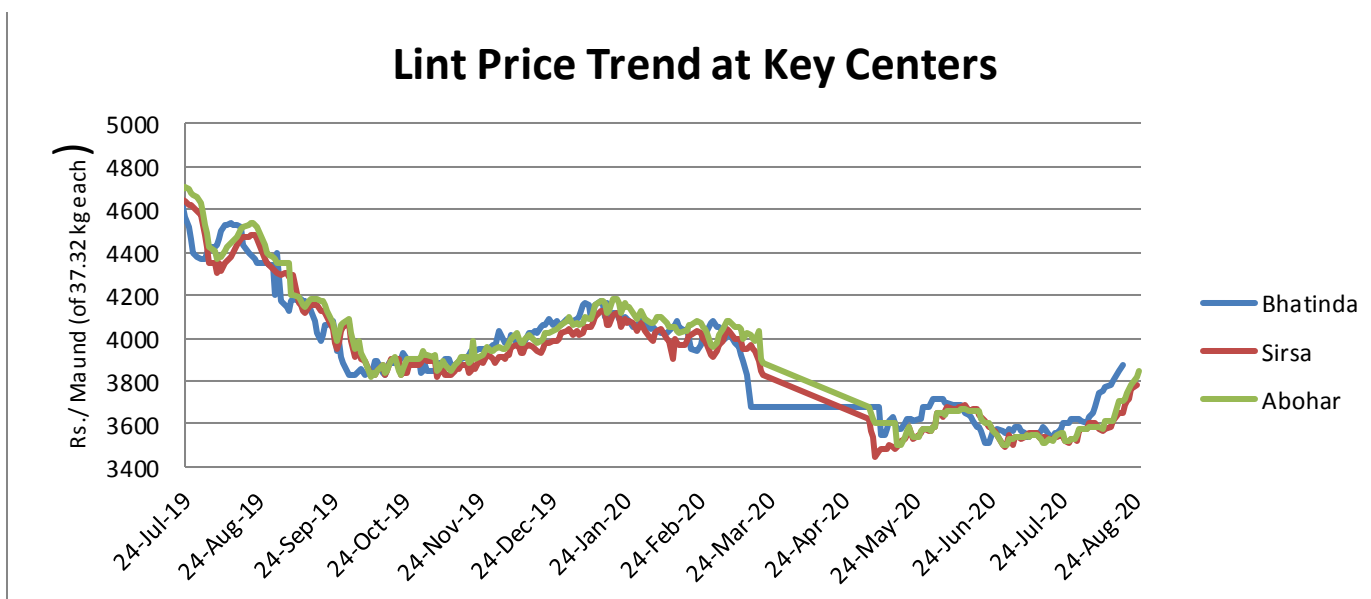
The prices slightly increased during the week ending on 20th Aug'20 in Gondal. Kapas at Gondal market closed at Rs.4718/q, increased from prior week that stood at Rs. 4643/q. Average price in the week stood low by around Rs. 910/q from MSP (Rs.5550/q). The average gap between the spot price and MSP has decreased in the last week.



Source: Agriwatch

Lint price Outlook

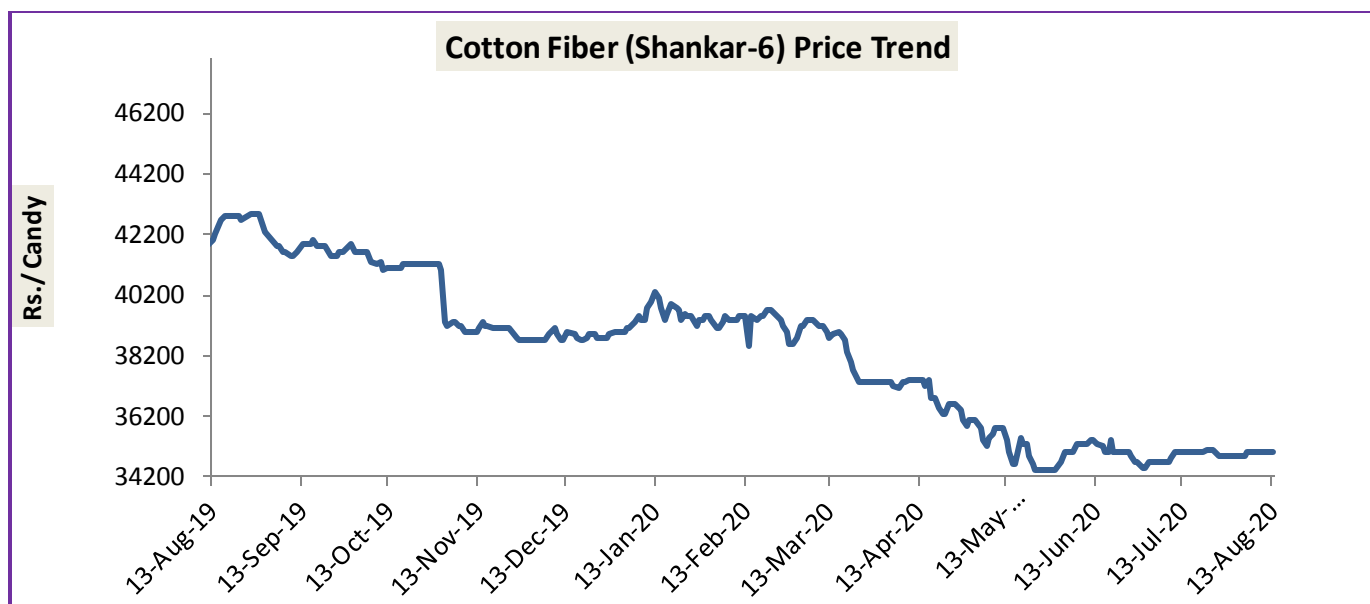
The average price stood around Rs.3684/maund of lint in Sirsa. The new arrivals are expected to commence after 2nd week of September this year. The average price in Bhatinda and Abohar in the last week stood firm around Rs.3719 and Rs. 3699/maund of 37.32 kg each respectively.



Source: Agriwatch

Cotton Fiber price Outlook

The average cotton fiber (Shankar-6) of premium quality prices was firm at Rs. 35340 /candy from around Rs. 35000/ candy compared to the previous week. The demand was slightly improved and the hike in prices by CCI on cotton sales made the market firm. Average price were around Rs. 42,660 per candy last year during the same time. We expect cotton fiber to remain firm in range of Rs. 35000-37500 per candy in the coming week candy.



Source: Cotton Association of India (CAI)

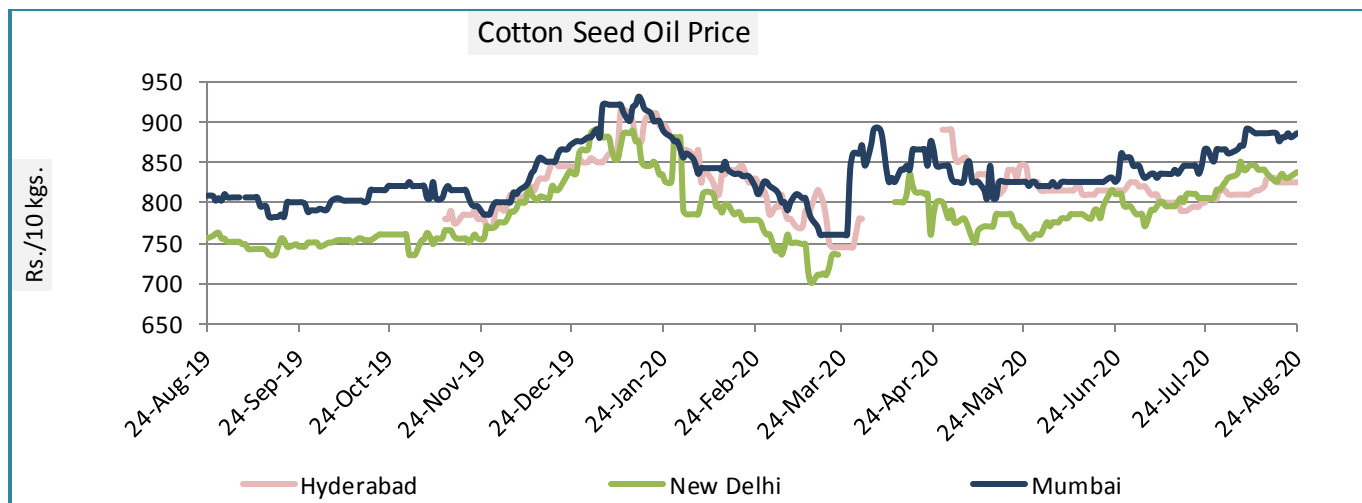
Cotton Seed Oil and Cotton Seed Oil Cake

Cotton Seed Oil weekly Price Scenario

Cotton seed oil price showed mixed trend across all the centres during the week ending on 20th Aug'20. Weekly average price in Hyderabad stood steady at Rs. 833. In Mumbai the prices ranged around Rs. 882 and Rs.830 per 10 Kg in New Delhi.

	Weekly Average Price as on (Rs/10 kg.)		% Change
	20-Aug-20	13-Aug-20	
New Delhi	830	841	-1.31
Rajkot	870	865	0.58
Hyderabad	833	825	0.97
Mumbai	882	883	-0.11

Source: Agriwatch

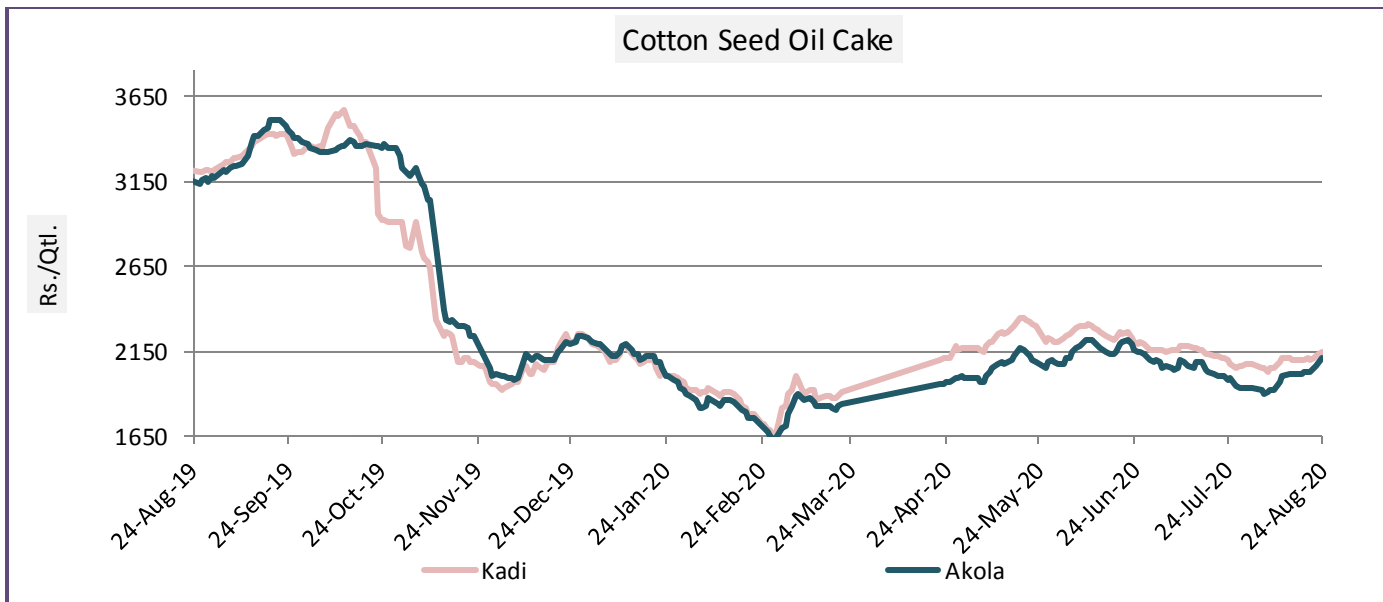


Cotton Seed Oil Cake weekly Price Scenario

The cottonseed oilcake prices were firm during the week ending on 20th Aug'20. The prices in Kadi & Akola stood around Rs. 2100/q and Rs. 2026/q, respectively. The prices were supported with respect to the increased cottonsales by Cotton Corporation of India (CCI). At the same time, there is a very slight improvement in demand for cottoncake last week with respect to the lower arrivals. NCDEX Cotton seed oil cake futures ended on a firm note on Friday at Rs.1991/q against Rs. 1887/q in the prior week. NCDEX Cocudakl is now getting support at 1885 and below same could see a test of 1801 levels, and first resistance is now likely to be seen at 2130.

Centers	Weekly Average Price as on (Rs/quintal.)*		% Change
	20-Aug-20	13-Aug-20	
Kadi	2100	2085	0.72
Akola	2026	1967	3.00

Source: NCDEX



International Market Scenario

Average International ICE cotton prices stood firm at 63.04 cents/lbs, up by 62 points at 62.42 cents/lbs during the last week. Also Cotlook A index weekly average stood weaker at 69.05 cents/pound this week, which was at 69.43 cents/pound during last week.

Major Market Highlights:

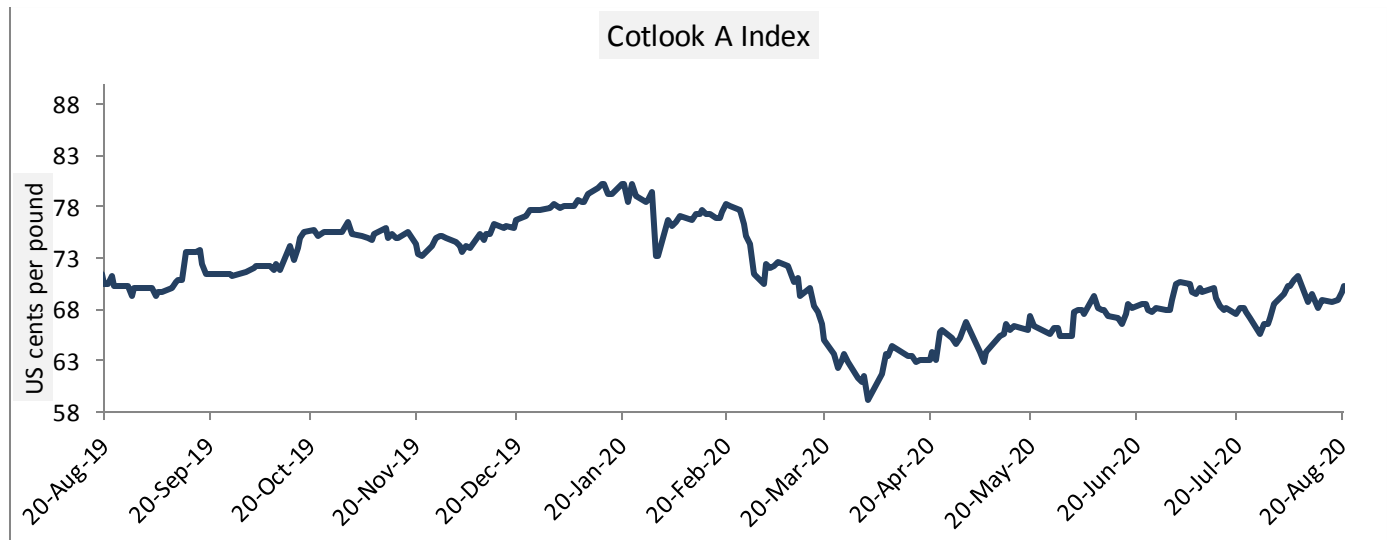
- U.S. Export Sales were satisfactory from last week. Net UPLAND sales of 1,28,000 RB for 2020- 21** primarily for China (56,800 RB), Vietnam (24,800 RB, including 3,300 RB switched from South Korea), Bangladesh (22,000 RB), Pakistan (14,800 RB, including decreases of 2,400 RB), and Mexico (11,700 RB), were offset by reductions primarily for Indonesia (3,500 RB), South Korea (3,300 RB), and Honduras (1,400 RB). A total of 2,883,200 RB in sales were carried over from the 2019-20 marketing year, which ended July 31.
- According to USDA crop progress report, 46% crop is good/excellent condition, compared with 43% a year ago.** The data shows 88% of the crop has set boll formation and 22% of the crop came to the boll opening stage. Concerns of crop damage in major growing areas in the United States are high as Tropical Storms Laura and Marco take aim in the western Gulf around the Texas and Louisiana coastlines.
- The Chinese State Reserve has completed around 39 days of auction in the 3-month series and all cotton offered each day has been purchased.** The total stands sales stood at 333,168 tonnes (about 1,959,811 bales). China has made some progress on its commitments with USA. It modified regulations to allow importsof avariety of American farm and food products including cotton.

Cotlook A Index

Cotlook A index was weak in the last week. The Cotlook A Index was at 69.05 cents/lb higher compared to the previous week (69.43 cents/lb).

Cotlook A Index	Weekly Average Price change as on		% Change
	20-Aug-20	13-Aug-20	
Prices	69.05	69.43	-0.54
Prices in US cents per Pound			

Source: Cotlook

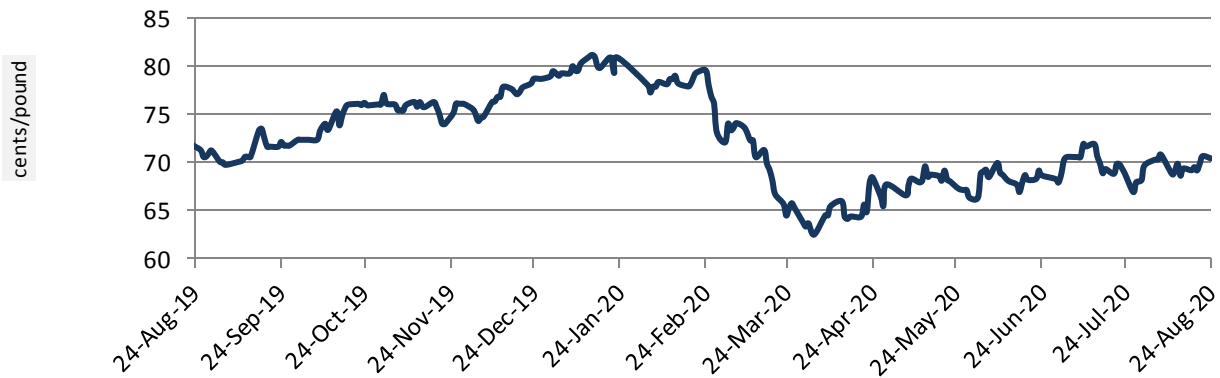


China Cotton Index and Foreign Cotton Index

Cotton Index	Weekly Average Price as on		% Change
	20-Aug-20	13-Aug-20	
FC (S)	72.57	72.26	0.44
FC (M)	69.37	69.04	0.49
FC (L)	68.42	68.10	0.47
Prices in US cents per Pound			

Source: China Cotton Association

FC Index (M)

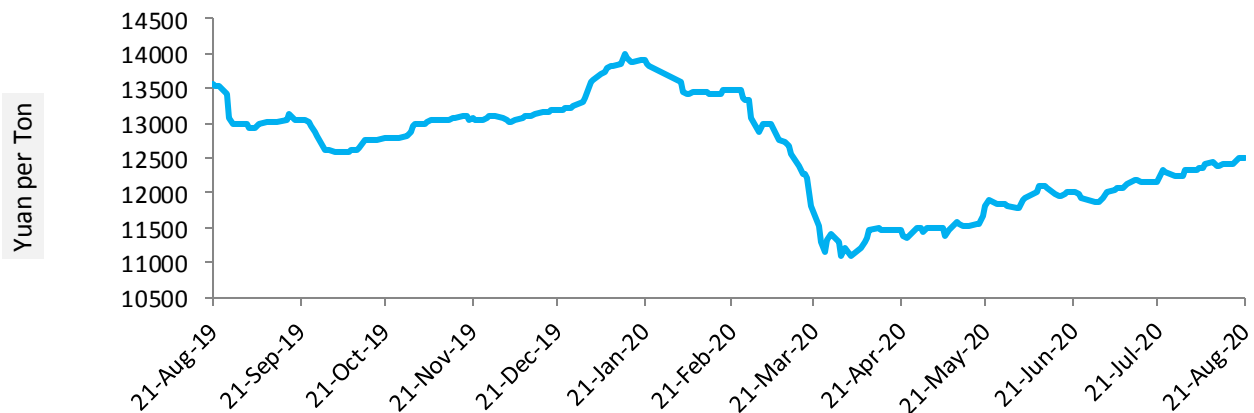


Cotton Index	Weekly Average Price as on		% Change
	20-Aug-20	13-Aug-20	
CCIndex(328)	12453.80	12408.60	0.36
CCIndex(527)	11591.60	11559.20	0.28
CCIndex(229)	12864.80	12814.40	0.39

Prices in Yuan per ton

Source: China Cotton Association

China Cotton Index(328)

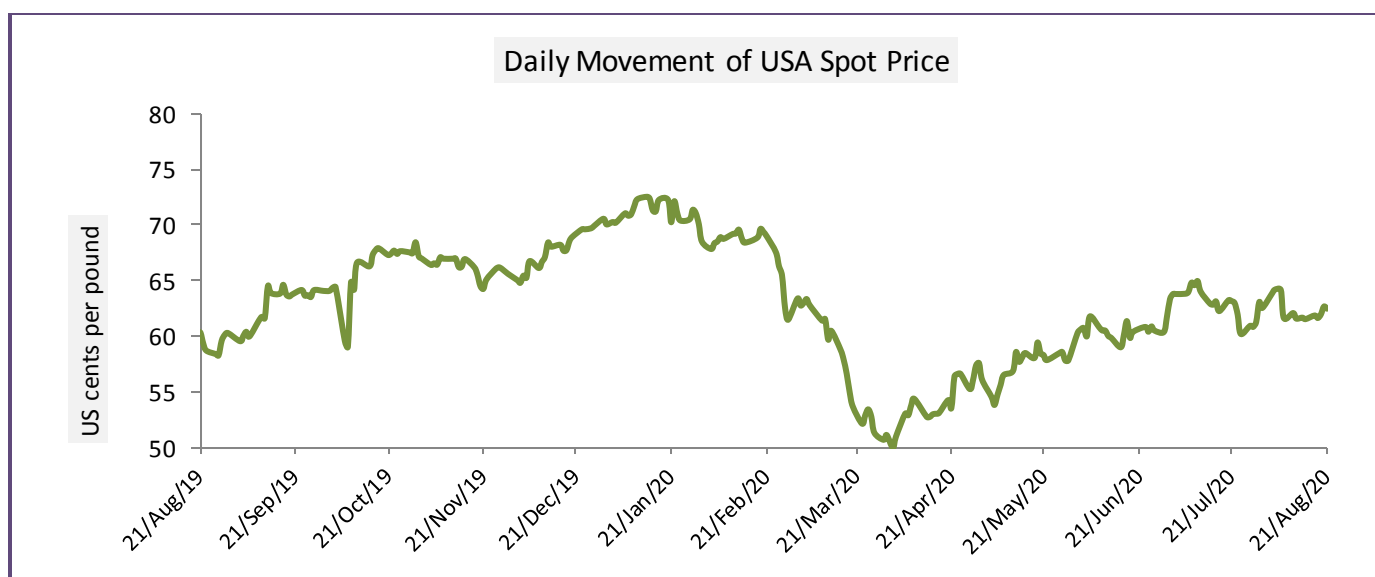


USA Spot Prices

The spot prices has gained a 0.47% rise in last week from its prior week. U.S. Export shipment was better and huge quantities shipped to china. For 2021-2022, net UPLAND sales of 4,900 RB resulting in increases for Indonesia (9,300 RB), reductions were for Malaysia (4,400 RB).

USA Spot Prices	Monthly Average Price as on		% Change
	20-Aug-20	13-Aug-20	
Prices	62.04	61.75	0.47
Prices in US cents per Pound			

Source: USDA



Pakistan Spot Prices

Pakistan cotton prices stood slightly firm during last week as influence of increasing trends in the rate of cotton internationally. Also, the fear of crop damage to cotton crop due to rains. According to the Pakistan officials, exports of textile products may increase. The textile and spinning sectors are also buying cotton at higher prices for their needs due to rising cotton prices.

Karachi Spot Prices	Weekly Average Price as on		% Change
	20-Aug-20	13-Aug-20	
Prices	8555	8480	0.88
Prices in Rs per 37.32 Kg			

Source: Fibre2fashion.com

Commodity: Cotton
Contract: Aug

Exchange: MCX
Expiry: Aug 31, 2020

Cotton



Technical Commentary:

- Cotton 29 mm MCX Aug. contract is rising on buyer's interest.
- Relative strength indicator (RSI) is up in the overbought region.
- The price closed above moving averages.
- Both price & open interested increased indicating long build up phase.

We will advise traders to buy today.

Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Aug	16690	16770	17110	17320	17440
			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Buy	17100	17200	17290	17030

* Do not carry-forward the position next day

Commodity: Cotton Seed oil Cake
Contract: Sep

Exchange: NCDEX
Expiry: Sep 18, 2020

Cotton



Technical Commentary:

- Overall Candlestick pattern shows weak trend.
- RSI is down in the neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price and open interest are downside indicating long liquidation in the market.

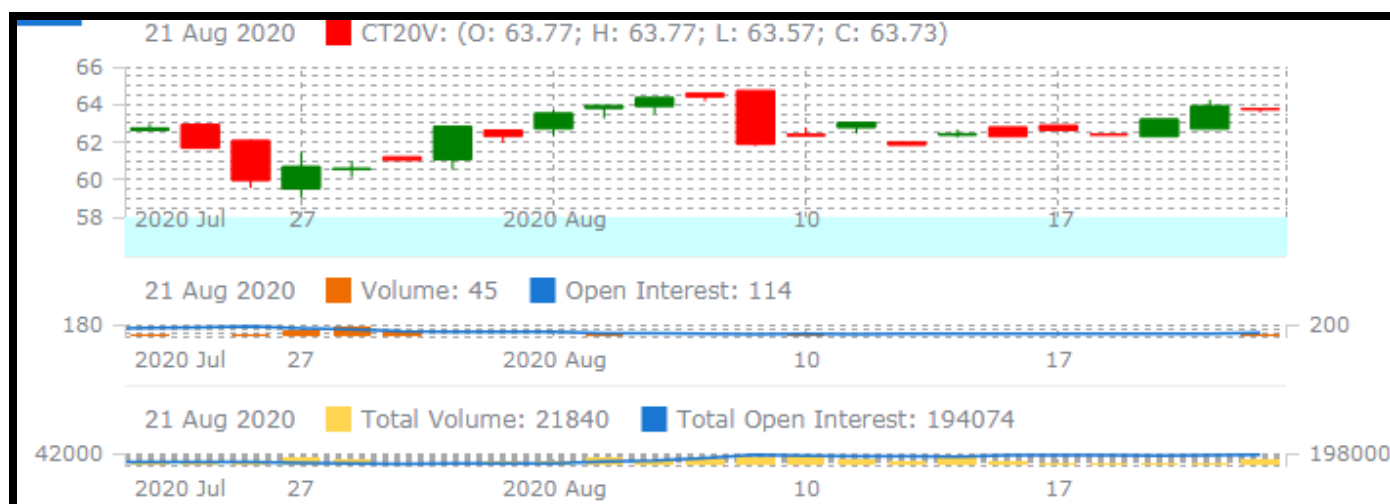
We will advise traders to sell today.

Strategy: **Sell on Rise**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Sep	1854	1904	1972	2095	2145
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Sep	Sell	1980	1945	1920	2000

* Do not carry-forward the position next day.

Technical Analysis of Cotton Future (Oct'20 Contract) at ICE



- Candlesticks denote steady to bullish movement in the market.
- Total volume declined & Open Interest increased compared to last week.
- We expect cotton prices to remain steady in the coming week.

Expected Price Range During Coming month

Expected Trend	Expected Trading Band
Range bound to BearishMomentum	61-67.72

Expected Support and Resistance

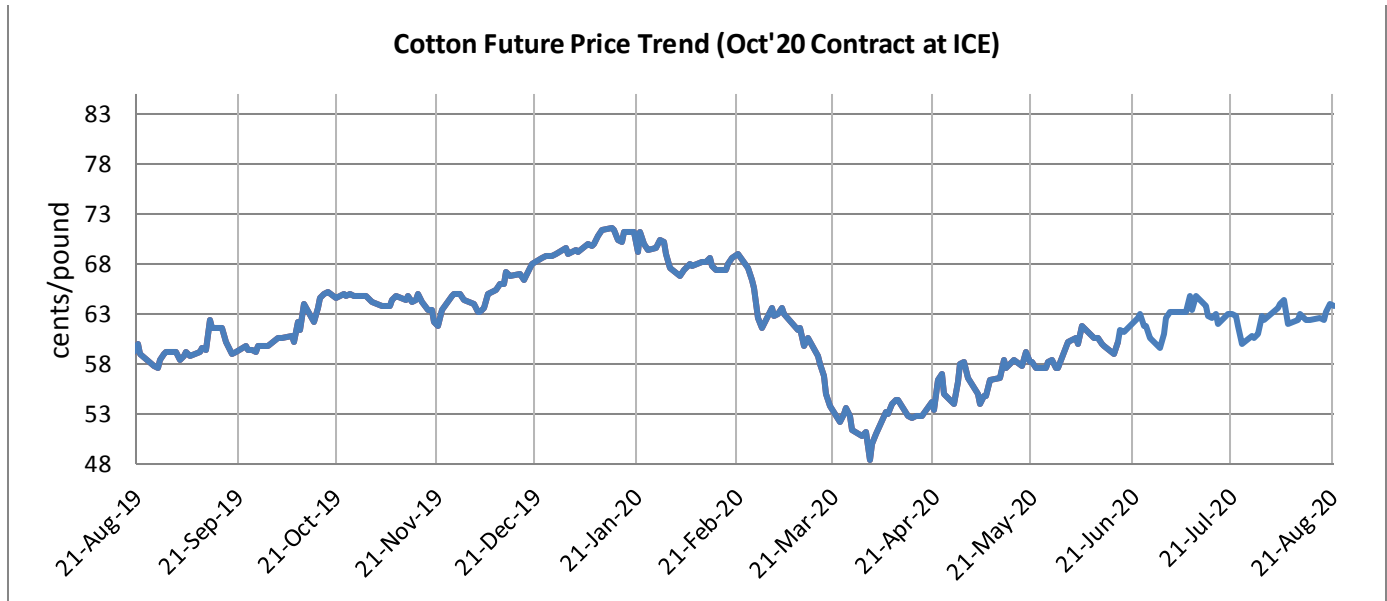
Support 1	Support 2	Resistance 1	Resistance 2
55	58	64	69

Figures in US cents/pound

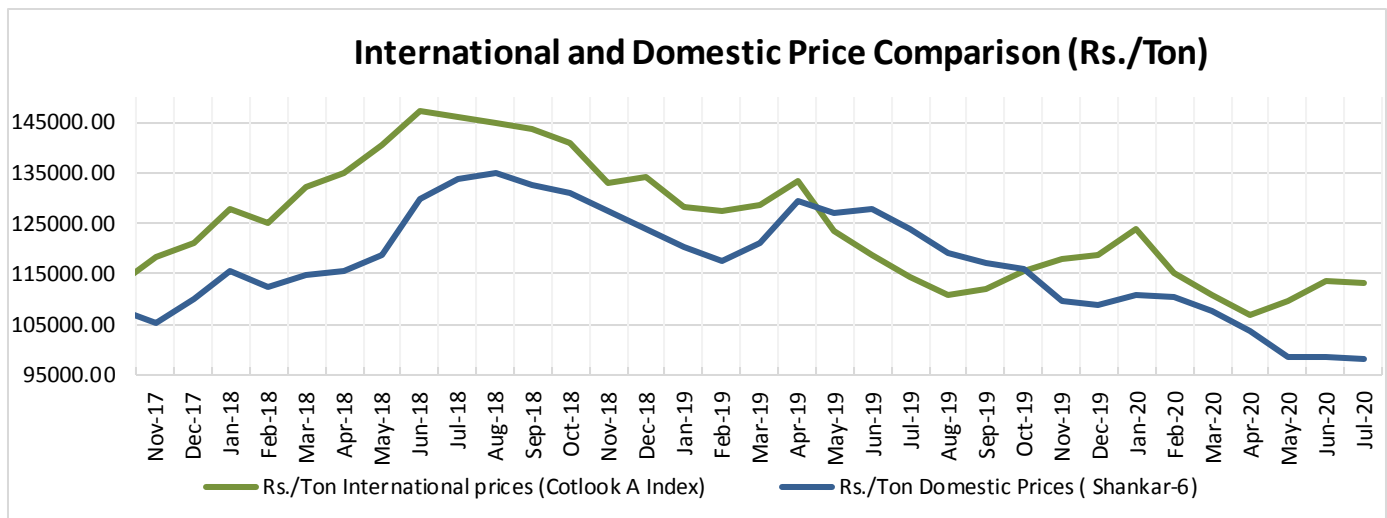
Cotton Future Prices at ICE

Cotton Prices in Future Contract on ICE						Prices in cents/Lb	
Contracts	21-Aug-20	22-Jul-20 (1 month ago)	22-May-20 (3 months ago)	24-Feb-20 (6 months ago)	21-Aug-19 (a year ago)	% Change over a month	% Change over previous year
Oct-20	63.73	62.74	57.51	67.72	62.46	1.58	2.03
Dec-20	64.28	62.54	57.81	68.21	59.87	2.78	7.37
Mar-21	65.20	63.26	58.73	68.95	59.94	3.07	8.78
May-21	65.90	63.94	59.57	67.56	60.66	3.07	8.64
Jul-21	66.30	64.51	60.23	68.32	61.5	2.77	7.80

Future Price Trend (Active Contract):



International and Domestic Price Comparision



Cotton Prices at Key Spot Markets:

Commodity		Kapas		Weekly Average Prices (Rs./Quintal)	
State	Centre	Variety	14th Aug'20 to 20th Aug'20	7th Aug'20 to 13th Aug'20	Change
Gujarat	Ahmedabad	Shankar-6	4880	4775	105
	Gondal	Shankar-6	4718	4643	75
	Rajkot	B.T. Cotton	4846	4738	109
	Patan	B.T. Cotton	NA	NA	-
	Kadi	B.T. Cotton	NA	NA	-
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	4500	#DIV/0!	-
Haryana	Bhiwani	B.T. Cotton	NA	NA	-
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	NA	NA	-
	Fatehabad	B.T. Cotton	NA	NA	-
	Jind	B.T. Cotton	NA	NA	-
	Uchana	B.T. Cotton	NA	NA	-
	Dabwali	B.T. Cotton	NA	NA	-
Rajasthan	Hanumangarh	B.T. Cotton	NA	NA	-
	Rawatsar	B.T. Cotton	NA	NA	-
Madhya Pradesh	Khandwa	Mech-1	NA	NA	-
	Khargaon	Mech-1	NA	NA	-
Maharashtra	Amravati	Mech-1	NA	NA	-
	Jamner	Medium Staple	NA	NA	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-
	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	NA	NA	-
Andhra Pradesh	Adoni	Medium Staple	5040	4860	180
Karnataka	Bijapur	Bunny	4963	4790	173
	Hubli	D.C.H.	NA	NA	-
	Hubli	B.T. Cotton	NA	NA	-
	Raichur	H-44 Cotton	4977	4926	51
Commodity		Lint		Prices (Rs./Maund of 37.32kg each)	
State	Centre	Variety	14th Aug'20 to 20th Aug'20	7th Aug'20 to 13th Aug'20	Change

Punjab	Bhatinda	J-34	NA	NA	-
	Abohar	J-34	NA	NA	-
	Mansa	J-34	NA	NA	-
Haryana	Sirsa	J-34	3684	3584	100
Rajasthan	Sri-Ganganagar	J-34	NA	NA	-

Cotton Arrivals in Key Centers:

Commodity	Kapas		Weekly Sum Arrivals (Quintal)		
State	Centre	Variety	14th Aug'20 to 20th Aug'20	7th Aug'20 to 13th Aug'20	Change
Gujarat	Ahmedabad	Shankar-6	27200	28900	-1700
	Gondal	Shankar-6	325	1278	-953
	Rajkot	B.T. Cotton	2540	1000	1540
	Patan	B.T. Cotton	NA	NA	-
	Kadi	B.T. Cotton	NA	NA	-
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	6	NA	-
Haryana	Bhiwani	B.T. Cotton	NA	NA	-
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	NA	NA	-
	Fatehabad	B.T. Cotton	NA	NA	-
	Jind	B.T. Cotton	NA	NA	-
	Uchana	B.T. Cotton	NA	NA	-
	Dabwali	B.T. Cotton	NA	NA	-
Rajasthan	Hanumangarh	B.T. Cotton	NA	NA	-
	Rawatsar	B.T. Cotton	NA	NA	-
Madhya Pradesh	Khandwa	Mech-1	NA	NA	-
	Khargaon	Mech-1	NA	NA	-
Maharashtra	Amravati	Mech-1	NA	NA	-
	Jamner	Medium Staple	NA	NA	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-
	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	NA	NA	-
Andhra Pradesh	Adoni	Medium Staple	NA	50	-
Karnataka	Bijapur	Bunny	4565	1738	2827
	Hubli	D.C.H.	NA	NA	-
	Hubli	B.T. Cotton	NA	NA	-

	Raichur	H-44 Cotton	142	554	-412
Commodity	Lint		Weekly Sum Arrivals (Quintal)		Change
State	Centre	Variety	14th Aug'20 to 20th Aug'20	7th Aug'20 to 13th Aug'20	
Punjab	Bhatinda	J-34	NA	NA	-
	Abohar	J-34	NA	NA	-
	Mansa	J-34	NA	NA	-
Haryana	Sirsa	J-34	NA	NA	-
Rajasthan	Sri-Ganganagar	J-34	NA	NA	-

Cotton Association of India Spot Rates:

Trade Name	Staple	Micronaire	Strength/ GPT	Weekly Average Prices		+/- Change
				14th Aug'20 to 20th Aug'20	7th Aug'20 to 13th Aug'20	
Bengal Deshi (RG)/Assam Comilla	Below 22mm	5.0 - 7.0	15	36200	36100	100
Bengal Deshi (SG)	Below 22mm	5.0 - 7.0	15	36800	36700	100
J-34	27mm	3.5 - 4.9	23	34500	34140	360
H-4/ MECH-1	28mm	3.5 - 4.9	27	34220	33900	320
Shankar-6	29mm	3.5 - 4.9	28	35440	35000	440
Bunny/ Brahma	31mm	3.5 - 4.9	30	36920	36400	520
MCU-5/ Surabhi	32mm	3.3 - 4.9	31	37700	37500	200
DCH-32	34mm	3.0 - 3.8	33	53700	53500	200

Week on Week Price: Scenario of Cotton:

Commodity	Kapas		Today	Week Ago	Month Ago	Year Ago
State	Centre	Variety	22-Aug-20	14-Aug-20	22-Jul-20	22-Aug-19
Gujarat	Ahmedabad	Shankar-6	Closed	Closed	4850	NA
	Gondal	Shankar-6	Closed	Closed	4630	5500
	Rajkot	B.T. Cotton	4975	Closed	4655	5530
	Patan	B.T. Cotton	NA	NA	NA	5515
	Kadi	B.T. Cotton	NA	NA	NA	5550
	Deesa	B.T. Cotton	NA	NA	NA	NA
	Dhrol	B.T. Cotton	4400	NA	NA	NR
Haryana	Bhiwani	B.T. Cotton	NA	NA	NA	5600

	Bhiwani	Desi	NA	NA	NA	NA
	Adampur	B.T. Cotton	NA	NA	NA	5350
	Fatehabad	B.T. Cotton	NA	NA	NA	5350
	Jind	B.T. Cotton	NA	NA	NA	5700
	Uchana	B.T. Cotton	NA	NA	NA	5385
	Dabwali	B.T. Cotton	NA	NA	NA	NR
Rajasthan	Hanumangarh	B.T. Cotton	NA	NA	NA	Closed
	Rawatsar	B.T. Cotton	NA	NA	NA	Closed
Madhya Pradesh	Khandwa	Mech-1	NA	NA	NA	5491
	Khargaon	Mech-1	NA	NA	NA	5427
Maharashtra	Amravati	Mech-1	NA	NA	NA	5300
	Jamner	Medium Staple	NA	NA	NA	NA
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	NA	NA
	Hathras	Desi	NA	NA	NA	NA
Telangana	Adilabad	Un-Ginned	NA	NA	NA	5400
Andhra Pradesh	Adoni	Medium Staple	NA	4980	4779	6168
Karnataka	Bijapur	Bunny	NA	4891	NA	5929
	Hubli	D.C.H.	NA	NA	NA	NA
	Hubli	B.T. Cotton	NA	NA	NA	NA
	Raichur	H-44 Cotton	4600	NA	4820	5470
Commodity	Lint		Today	Week Ago	Month Ago	Year Ago
State	Centre	Variety	22-Aug-20	14-Aug-20	22-Jul-20	22-Aug-19
Punjab	Bhatinda	J-34	NA	NA	NA	4530
	Abohar	J-34	NA	NA	NA	4530
	Mansa	J-34	NA	NA	NA	4530
Haryana	Sirsa	J-34	3760	3610	3540	4480
Rajasthan	Sri-Ganganagar	J-34	NA	NA	NA	NA

Cotton Arrivals in Key Centers:

Commodity	Kapas		Arrivals (Quintal)	Arrivals (Quintal)	Arrivals (Quintal)	Arrivals (Quintal)
State	Centre	Variety	22-Aug-20	14-Aug-20	22-Jul-20	22-Aug-19
Gujarat	Ahmedabad	Shankar-6	Closed	Closed	13600	NA
	Gondal	Shankar-6	Closed	Closed	1182	NA
	Rajkot	B.T. Cotton	900	Closed	1800	NA
	Patan	B.T. Cotton	NA	NA	NA	NA

	Kadi	B.T. Cotton	NA	NA	NA	NA
	Deesa	B.T. Cotton	NA	NA	NA	NA
	Dhrol	B.T. Cotton	5	NA	NA	NA
Haryana	Bhiwani	B.T. Cotton	NA	NA	NA	NA
	Bhiwani	Desi	NA	NA	NA	NA
	Adampur	B.T. Cotton	NA	NA	NA	NA
	Fatehabad	B.T. Cotton	NA	NA	NA	NA
	Jind	B.T. Cotton	NA	NA	NA	NA
	Uchana	B.T. Cotton	NA	NA	NA	NA
	Dabwali	B.T. Cotton	NA	NA	NA	NA
Rajasthan	Hanumangarh	B.T. Cotton	NA	NA	NA	NA
	Rawatsar	B.T. Cotton	NA	NA	NA	NA
Madhya Pradesh	Khandwa	Mech-1	NA	NA	NA	NA
	Khargaon	Mech-1	NA	NA	NA	NA
Maharashtra	Amravati	Mech-1	NA	NA	NA	NA
	Jamner	Medium Staple	NA	NA	NA	NA
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	NA	NA
	Hathras	Desi	NA	NA	NA	NA
Telangana	Adilabad	Un-Ginned	NA	NA	NA	NA
Andhra Pradesh	Adoni	Medium Staple	NA	NA	NA	NA
Karnataka	Bijapur	Bunny	NA	722	NA	39
	Hubli	D.C.H.	NA	NA	NA	NA
	Hubli	B.T. Cotton	NA	NA	NA	NA
	Raichur	H-44 Cotton	30	NA	NA	NA
Commodity	Lint		Arrivals (Quintal)	Arrivals (Quintal)	Arrivals (Quintal)	Arrivals (Quintal)
State	Centre	Variety	22-Aug-20	14-Aug-20	22-Jul-20	22-Aug-19
Punjab	Bhatinda	J-34	NA	NA	NA	NA
	Abohar	J-34	NA	NA	NA	NA
	Mansa	J-34	NA	NA	NA	NA
	Sirsa	J-34	NA	NA	NA	NA
	Sri-Ganganagar	J-34	NA	NA	NA	NA

NA

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2020 Indian Agribusiness Systems Ltd.

