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Summary

Steady to slightly weak tone is featured in the domestic soybean, soy meal and rapeseed-mustard on bearish supply scenario especially for soybean.

Further, expected record US soybean outturn this season remained negative factor for the domestic bean market too.

India's soy meal exports continues to be poor, but likely good crop this season is expected to boost the meal exports in the new season commencing October.

We are confident that the rapeseed-mustard prices will continue to get stronger on better buying by the solvent extractors to meet the fresh upcoming festive mustard oil demand. The gains in the seed prices were limited after they rallied in previous weeks and reached overbought levels making them vulnerable to correction.

The domestic soybean and meal are expected to feature range-bound movement with weak on expectation better soybean production prospects.

Rapeseed-mustard will extend gains in near to medium-term, on fresh miller's demand to meet the upcoming mustard oil demand.

Overall maize cash markets traded steady to weak during the week and is expected to trade steady for a week amid regular feed makers demand.

In India, maize has been sown in around 79.45 lakh hectares as on 5th August'16 which is higher than 70.37 lakh hectare covered during corresponding period last year. In Karnataka, it has been sown in 11.43 lakh hectare which is higher than last year's 8.86 lakh hectare covered during corresponding period last year while in Maharashtra; it has been up by 1.82 lakh hectares to 8.66 lakh hectares. In M.P, it has been up by 1.32 lakh hectares to 12.14 lakh hectares.

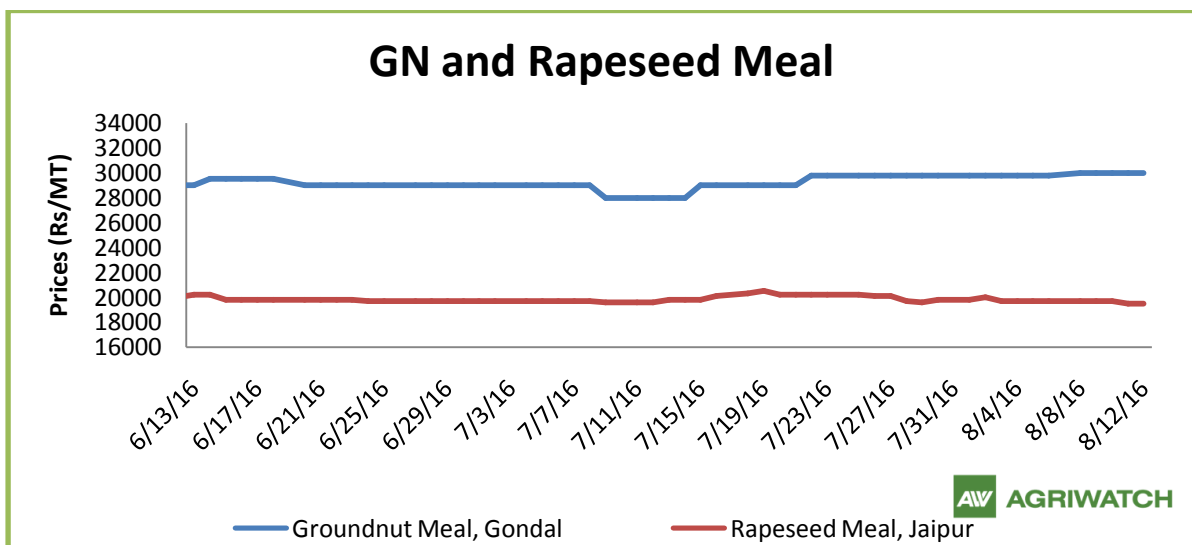
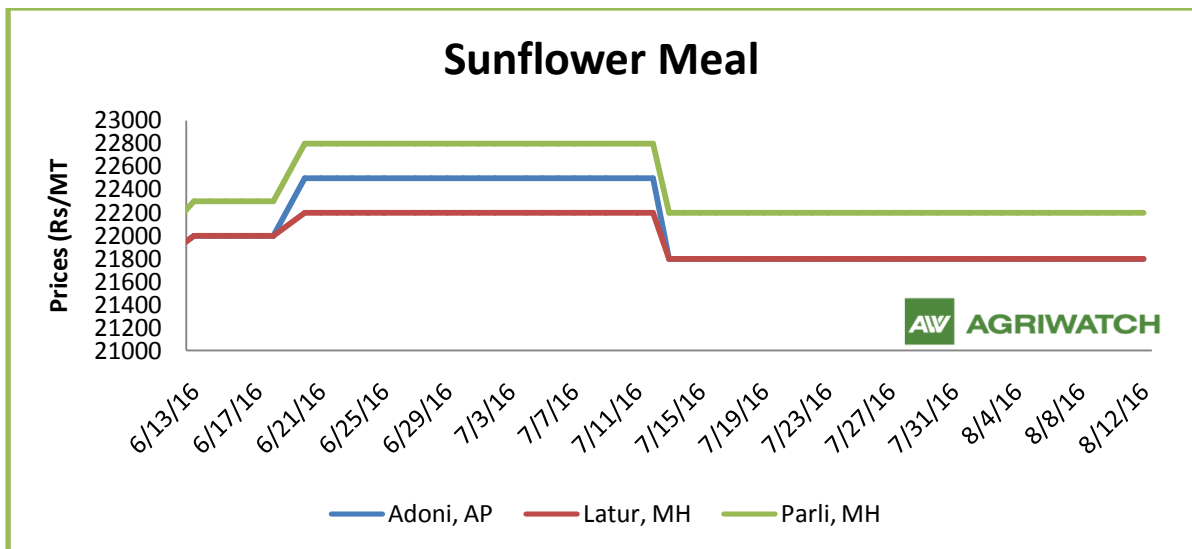
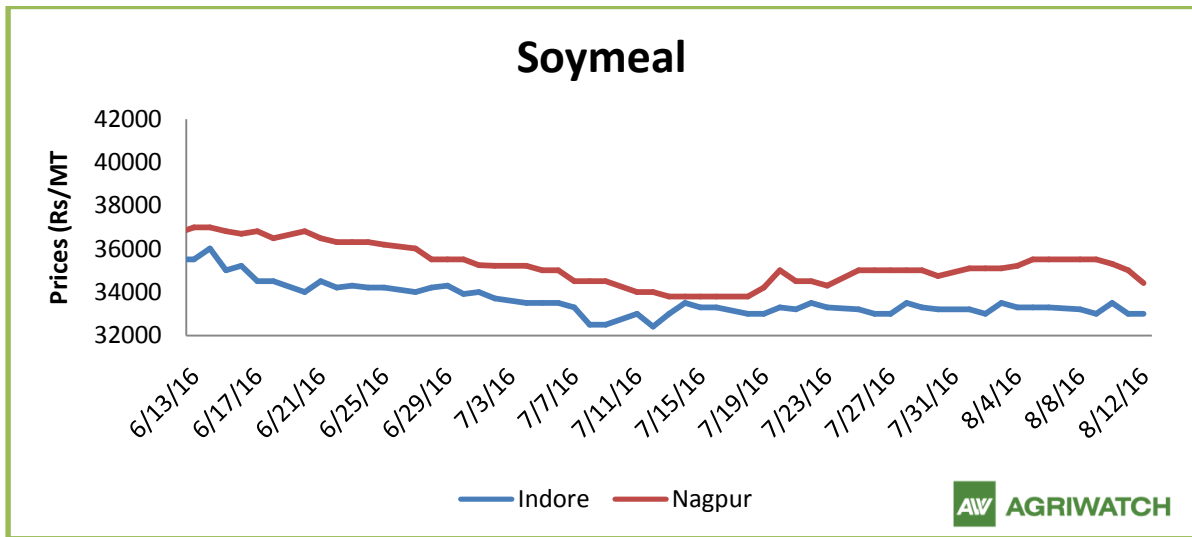
Agriwatch expects maize sown area higher by 11% to 84.92 lakh hectares compared to corresponding period last year due to high corn prices amid favorable weather conditions. Kharif production could be around 17.3 MMT in 2016/17 year depending on weather conditions.

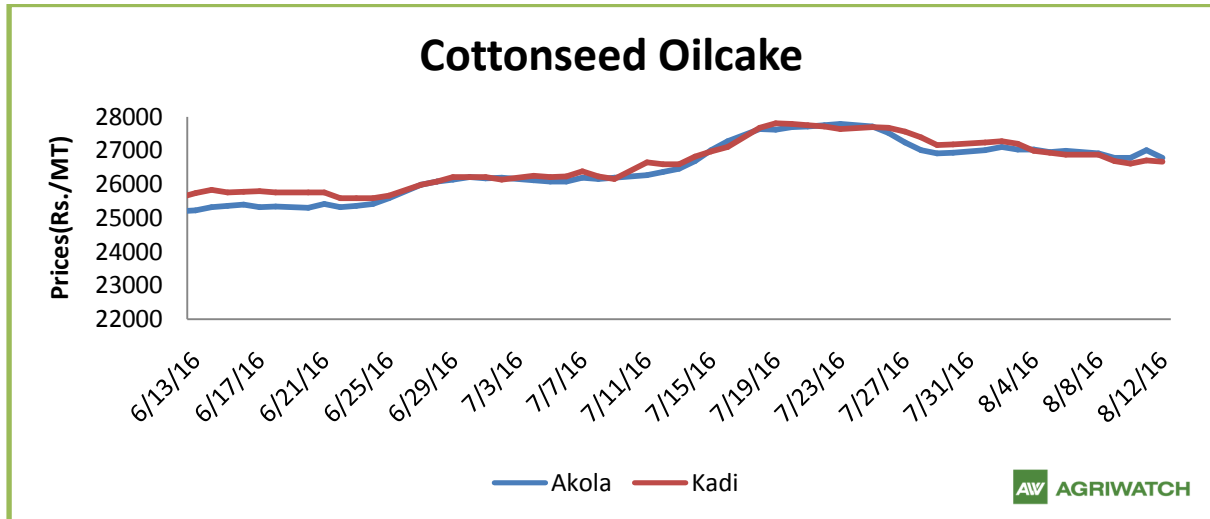
India exported 1744 MT maize during the week ended 6th August'16 against 1982 MT previous week ending 31st July'16. Maize has been exported at an average FoB of \$259.29 / MT. Indian maize is exported mainly to Nepal mainly through Raxul LCS.

In Ahmadabad region of Gujarat, poultry feed makers quoted maize firm by Rs. 40 per quintal to Rs. 1770 per quintal. Starch feed makers quoted it down by Rs. 45 per quintal at Rs.1680 per quintal compared to last week.

All India average wheat price could not sustain at higher level and decreased by 1.75 percent to Rs 1767.78 per qtl. during the week ended 13th August-2016..Wheat average price was ruling at Rs 1798.98 per qtl in the first week of August..All India average price is higher by 4.70 % in comparison to price (Rs 1688.37 per qtl.) registered in the second week of August, 2015. Overall trend in cash market is expected to remain steady to slightly firm as demand for wheat products is likely to increase ahead of festive season.

Trend – Raw Material, Feed





Source: AgriWatch

Soybean

The domestic soybean remained flat on steady demand in the cash market, during the week under review. The domestic soybean crop is under development stage and about 60% of the crop is blooming. There are no reports of crop damage due to pests or adverse weather.

The growth or the plant size varies from 1.5 – 2.0 feet, pockets with plants with smaller size indicate replanting after crop damage due to heavy rains initially.

However, the crop needs sunny weather, after continuous rains in recent past, to boost the crop health.

The overall rainfall over Madhya Pradesh, Maharashtra and Rajasthan is still reportedly much higher than the normal rains.

IMD in its weekly Southwest monsoon progress report has reported India's actual rainfall at 561.0 mm against the normal 544.4 mm and departure stands at 3% till 10 August 2016.

In West Madhya Pradesh, the departure of Southwest monsoon has improved to normal by +47%, actual rains is reported at 749.6 mm vs 510.8 mm normal till 10 August 2016 by IMD. Vidarbha reported the departure of +25%, actual rains 748.5.4 mm vs 596.7 mm normal. Marathwada reported the departure of +22% with actual rains of 472 mm vs 387.7 mm, East Rajasthan reported a departure of +57% with actual rains 575.3 mm vs 366.1 mm normal.

Better seasonal/monsoon rains this season is expected to boost the soybean production.

The area coverage under soybean, as on 12th August, is reported up 0.3% at 112.35 lakh hectares which has surpassed the previous year's figure of 111.96 lakh hectares at the same period last year.

The total sown area under *kharif* oilseeds, as on 12th August, has surpassed the previous year's level which is up by 5.1% at 172.25 lakh hectares compared to 163.84 lakh hectares during the corresponding period last year.

India's total area under soybean in 2015 was 116.4 lakh hectares which was higher by 5.8% from 2014.

We expect India's area under soybean in 2016 to be near 2015 level at 116 lha.

The major buyers in Madhya Pradesh are as follows: Amrit Mandsaur, Ambika Joara, ABIS Rajnandgaon, Laxmi Solvex, Sanwariya – Itarasi, SSA Mandideep, Bansal, Khandwa Oil, Ruchi, Agrawal Neemuch, Betul Oil, Prakash, Bajrang, Prestige, Ambuja, Prakash, Sitashri, Divya Jyoti, Avi Agro, Rama Sitashri Vippy, Kriti, Mahakali, Mahalaxmi, Dhanuka, Khyati, Premier, Dhan Laxmi, Dhanuka Soy, Indian Solvent (ABIS) and Advantage Overseas (10-2-2 specification) for Dewas and Mandsaur delivery during the week.

The domestic soybean prices are likely to feature range-bound movement on weak-bias. Expectation of higher soybean production this season, weak soy meal export sales and higher edible oil imports will pressure the bean market in near-term.

International:

The international soybean witnessed mild losses on record US soybean production projections and bearish crop weather forecast.

Besides, weakness in crude which is below US \$ 45/bbl limited the gains in the international soybean.

The US soybean crop is under development phase and it is under better conditions. The CBOT soybean is mainly reacting on crop weather forecast which remained changing in previous days.

In the US weekly export sales report, the net sales of soybean were reported at 308,000 MT for 2015/16 resulted in increased for China 500,800 MT, including 335,000 MT switched from unknown destination.

In the latest report, USDA has confirmed private sales of 258,000 tonnes of US soybean to China for 2016/17 delivery.

The US soybean crop is reported to be blooming at 95% which is up from 92% during the corresponding period last year and also up from 5 year average of 93%. About 80% soybean is setting pod which is up from 76% during the corresponding period last year and also up from 5 year average of 75%.

Also about 72% of the newly planted US soybean crop is under good to excellent conditions which is up from 63% during the same period last year, reported in the US crop progress report dated 14 August 2016.

In the August USDA demand and supply report, the US soybean production for 2016/17 is forecast at 4,060 million bushels, up 180 million due to increased yields which is pegged at 48.9 bushels per acre, up 0.9 bushels above last year's record.

The U.S. season-average soybean price for 2016/17 is forecast at US \$8.35 to US \$9.85 per bushel, down 40 cents on both ends of the range.

In the report, the global soybean outturn is projected at a record 330.4 million tons, up 4.5 million.

U.S. July soybean crush fell to 143.715 million bushels from 145.050 million bushels in June, down by 1 percent m-o-m. Crush of soybean in July 2015 was 145.227 million bushels, National Oilseed Processors Association (NOPA).

USDA has reported that US has exported around 45.56 million tonnes of soybean since 1 September 2015 against the projected target of 48.85 million tonnes.

US soybean exports were initially slow in 2015/16 marketing year, but the exports improved in the second half of the marketing season.

The US soybean exports in July itself doubled compared to the corresponding period last year.

FCStone has projected US 2016 soybean production at 4.054 billion bushels, which will be a record production, with estimated yield of 48.8 bushels per acre.

Informa Economics has forecast U.S. 2016 soybean production at 3.89 billion bushels with a yield of 46.9 bushels per acre.

Brazil's 2016/17 soybean area is forecast at 33.54 million hectares, up 1% from 2015/16. Further, Brazil's 2016/17 soybean production is forecast at record 100.6 million tonnes, up from 95.6 million tonnes recorded in 2015/16 by AgRural.

Brazil's 2016/17 (Feb. – Jan.) soybean exports are estimated to ease by 1% to 52.5 million tonnes according to the report by Safras & Mercado.

Safras had forecasted Brazil's 2016/17 soybean crop production at 103.4 million tonnes, up from 97.15 million tonnes projected for this season.

FCStone has pegged Brazil's soybean exports lower by 2.4% at 53 million tonnes in 2015/16 compared to 54.32 million tonnes in 2014/15. The fall cited due to the surge in the local prices has consequently reduced the competitiveness in the international market.

Brazil has shipped about 7.76 million tonnes of soybean in June down from 9.92 million tonnes in May and 9.81 million tonnes during the corresponding period last year.

Informa Economics has slashed Brazil's 2015/16 soybean crop to 98.5 million tonnes from 100.1 million tonnes in May.

Conab has slashed Brazil's 2015/16 soybean crop estimate to 95.57 million tonne from 95.6 million tonnes previously estimated. It has cut the production estimates due to crop damage on hot and dry weather in Northeastern part of the country.

Abiove has trimmed Brazil's 2015/16 soybean crop to 96.6 million tonnes (during Feb. – Jan.) from 97.3 million projected earlier. It has lowered Brazil's soybean exports estimate to 53 million tonnes from 53.8 million tonnes Brazil had shipped 54.3 million tonnes in previous season.

Argentina's Agriculture Ministry has once again raised the country's 2015/16 soybean production estimate in July to 58.8 million tonnes from 58 million tonnes forecasted earlier.

The increase is cited due to the lower than expected crop damage due to flood. Argentina's soy oil and soy meal shipments are hit due to storm and flooding in the key farm regions, which consequently lead to the boast in US soy exports.

Argentina has shipped 31.2 million tonnes of soybean from March thru July 2016 compared to 36.5 million during the corresponding period in 2015, as reported by the agriculture ministry. It also reported that about 4.02 million tonnes of soybean were processed in June 2015 which is down by 11% compared to corresponding period last year.

Informa has kept its forecast of Argentina's 2015/16 soybean crop unchanged at 55.0 million tonnes.

Rosario Gains Exchange have revised its Argentina's forecast for 2015/16 soybeans up to 55.3 million tonnes from 55 million tonnes previously. This is despite severe crop damage after flood in April.

Argentina's soybean crop estimates are lowered between 52 million tonnes and 57 million tonnes from about 60 million by several analysts. This is after Argentina lost around 3.7 – 4.0 million tonnes of soybean due to flood and storm in April and additional 1 million tonne reported in quality damage.

The Buenos Aires Grains Exchange has reduced its harvest forecast and pegged Argentina's 2015/16 soybean production at 56 million tonnes.

China is forecast to import 85 million tonnes of soybeans in 2016/17, up from the previous season, however, higher inventories is expected to limit the rise in buying.

China National Grain and Oils Information Center (CNGOIC), said in the IGC grain conference that the country's soybean imports were expected to reach 82 million tonnes in the 2015/16 year on an October-September season compared to 78.35 million tonnes during the same period in 2014/15.

China's June soybean imports are reportedly down by 1.3% at 7.56 million tonnes compared to 7.66 million tonnes in May 2016 and were down 6.6% on the same month a year ago reported the General Administration of Customs of China.

Strong global soybean demand and fall in the South American supplies will boost the US soybean exports in Sep/Feb. 2016/17.

The international soybean prices are expected to feature range bound movement with weak bias on forecast of record production and weak crude. Besides, expected higher soybean crop on better monsoon this season in India, higher inventories of edible oils at Indian ports, poor soy meal shipments from India will limit any sharp gains in the domestic soybean in near-term.

Soy meal

The domestic soy meal remained almost flat consecutive second week on steady domestic demand. No fresh domestic or international demand was witnessed during the period.

Soy meal exports from India continued to be poor. However, consistent domestic demand from poultry industry limited the losses in the meal.

We expect India's soy meal exports to improve in the new season on likely better 2016/17 soybean crop production leading to higher crushing eventually increasing the meal supplies.

Further, soy meal featured mild losses in the international market on expected record for US soybean.

The August CBOT soy meal settled at US \$ 332.9 per short ton in the last week.

The domestic soy meal prices at Indore, remained flat between the price band of 33,000 – 33,500 compared to previous week.

India's soy meal shipments continued to be weak and it is multi-year low, primarily on India's noncompetitive prices compared to the South American meal.

At Latur and Sangli, Maharashtra, soy meal was quoted at Rs 35,200/MT and Rs 35,500/MT respectively compared to Rs 33,000/MT in Indore and Rs 33,000/MT in Kota. The meal prices of the various centers of Maharashtra were at premium compared to the centers of Madhya Pradesh. This is due to the freight advantage for the South-Indian poultry units from Maharashtra over Madhya Pradesh.

India's export of soy meal and its other value added products during July 2016 is just 12,272 tons compared to 30,688 tons in July 2015 showing a decrease of 60% over the same period of last year.

On a financial year basis, the export during April'2016 to July'2016 is 52,906 tons as compared to 1,36,897 tons in the same period of previous year showing a decrease of 61%.

During current Oil year, (October – September), total exports during October 2015 to July, 2016 is 2,38,676 tons as against 6,86,525 tons last year, showing a decrease by 65.23%, as reported by SOPA.

Japan, USA, Myanmar, Kenya and South Korea remained the top buyers of soy meal of Indian origin in July.

Lower exports are mainly due to demand shift to South America. This is mainly due to the attractive offer price compared to India.

Brazil has exported about 1.57 million tonnes of soy meal in June against 1.93 million tonnes and 1.62 million tonnes during the same period last year. The figure reveals slow export pace due rains and disruptions at port.

USDA in its August report said that the US soy meal inventories at the end of June stood at 281,038 tonnes which is down from 343,411 tonnes in May.

Oil world expects world production of soy meal to rise by about 6% to a record 163.8 Mn T in Jan/Sept 2016, allowing exports to improve by 3.2 Mn T or 7% under the lead of Argentina.

Indian meal prices have to be highly competitive against the South American and China's meal prices to regain the lost markets it lost in previous seasons.

Preference of the soy meal of Indian origin mainly by the South-East countries due to logistic and freight advantage and demand for non-GMO meal has lost the ground owing to much higher soy meal price of Indian origin compared to the South American meal. Iran, Japan, Europe, Thailand, Vietnam, Indonesia and South Korea were the major destinations for Indian soy meal exports, whose demand shifted to South America.

India's Y-o-Y soy meal prices, Indore, are higher. Soy meal Indore was quoted lower between Rs 33,000 – 33,500/MT during the week compared to Rs 27,800 – 29,800/MT during the corresponding period last year.

The soy meal prices are looking for a clear direction and will feature range-bound movement, in near-term.

Rapeseed - Mustard Seed

The domestic rapeseed-mustard witnessed mild losses on after the seed prices rallied in previous weeks taking them to the overbought zone which eventually lead to some correction.

However, we strongly feel the seed prices will get stronger on renewed buying by the millers to meet the upcoming fresh festive mustard oil demand.

Higher BMD CPO during the period limited the losses in the seed.

Currently, the seed prices at bench mark, Jaipur are stronger by 14% and are ruling around Rs. 5,105 – 5,155 per quintal compared to Rs. 4,460 – 4,525 per quintal during the corresponding period last year.

The all India daily arrivals of the seed continued to ease and reported between 0.70– 0.75 lakh bags which is at par with the supplies during the corresponding period last year.

The market is expecting India's bearish July edible oil imports figure.

India's June edible oil imports rose 14.3 percent y-o-y to 11.59 lakh tons from 10.13 lakh tons in June 2015. Palm oil imports fell 17.3 percent y-o-y to 6.07 lakh tons y-o-y from 7.34 lakh tons in June 2015. CPO Imports fell by 27.3 percent y-o-y to 4.16 lakh tons from 5.71 lakh tons in June 2015. RBD palmolein imports rose by 28.4 percent y-o-y to 1.9 lakh tons from 1.48 lakh tons in June 2015.

Soy oil imports rose 150 percent y-o-y to 3.86 lakh tons from 1.54 lakh tons in June 2015. Sunflower oil imports rose by 40 percent y-o-y to 1.47 lakh tons from 1.05 lakh ton in June 2015. Rapeseed (Canola) oil imports fell by 10 percent y-o-y to 0.18 lakh tons from 0.20 lakh tons in June 2015, reported by Solvent Extractor's Association of India.

India's June edible oil stocks at ports and pipelines was almost unchanged m-o-m at 23.2 lakh tons from 23.3 lakh tons in May 2016. Stocks of edible oil at ports were at 878,000 tons (CPO 280,000 tons, RBD Palmolein 180,000 tons, Degummed Soybean Oil 300,000 tons, Crude Sunflower Oil 105,000 tons and 13,000 tons of Rapeseed (Canola) Oil) and about 1,442,000 tons in pipelines.

Malaysia reported surprise fall in July palm oil stocks by 0.23 percent to 1,770,650 tons compared to 1,774,650 tons in June. Production in July rose by 3.48 percent to 1,585,882 tons from 1,532,613 tons in June. Exports in July rose by 21.24 percent to 1,384,220 tons from 1,141,673 tons in June. Imports in July fell by 34.7 percent to 12,823 tons from 19,636 tons in June, Malaysia Palm Oil Board (MPOB),.

Fall in stocks were primarily due to higher than expected exports and lower than expected production.

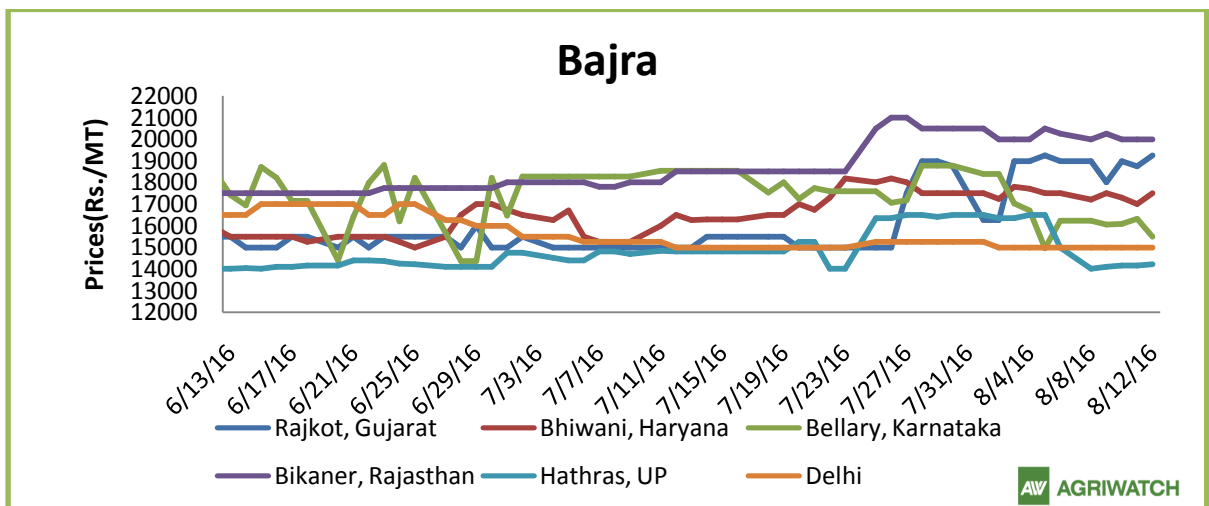
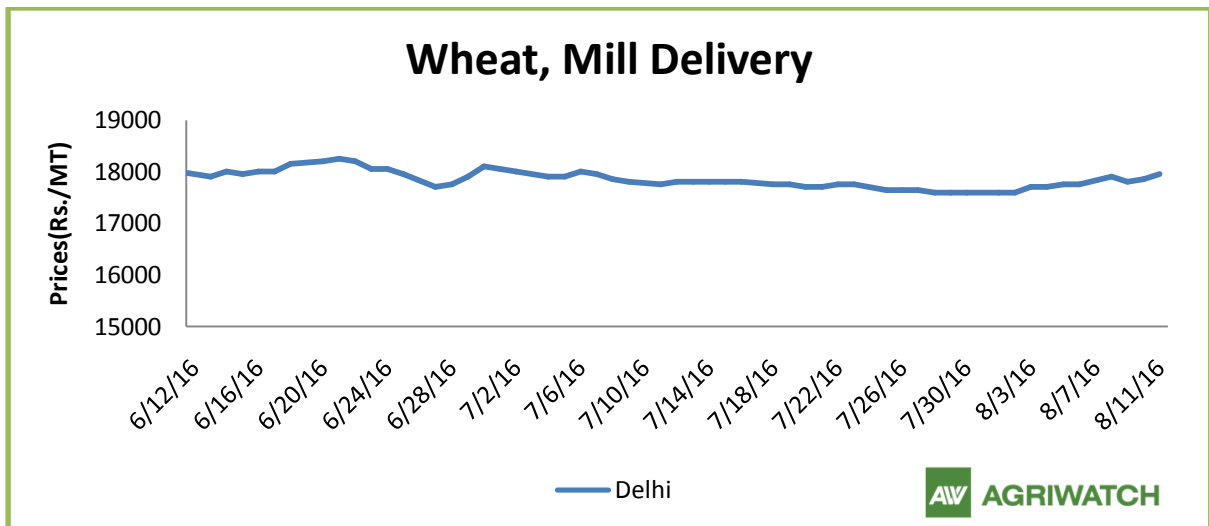
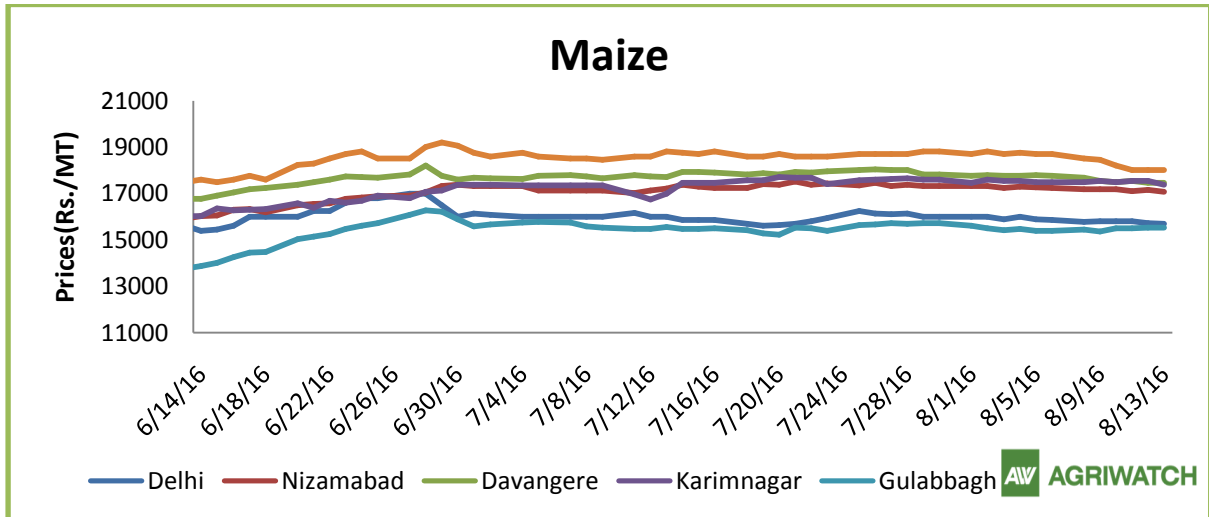
In its August report Indonesia's Palm Oil Association (GAPKI) reported that, Indonesia's June palm, palm kernel oil, and biodiesel exports rose by 7.4 percent to 1.89 MMT from 1.76 MMT in May, exports in June 2015 stood at 2.27 MMT. Indonesia exported 1.78 MMT of palm oils excluding biodiesel compared to 1.76 MMT exported in May 2016. Production of palm oil in June was at 2.69 MMT while ending stocks were 1.80 MMT.

Malaysia has lowered August crude palm oil export duty to 5 percent from 6 percent in July. Tax is calculated at reference prices of 2,522.36 ringgit (\$639.38) per ton starting at 4.5 percent to a maximum of 8.5 percent above price of 2,250 ringgit.

Malaysia's July palm oil exports rose 15.4 percent to 1,283,050 from 1,111,413 tons in June. Top buyers were European Union at 260,908 tons (203,251 tons), China at 225,856 tons (134,675 tons), India at 199,580 tons (195,105 tons), Pakistan at 74,800 tons (69,560 tons) and United States at 41,000 tons (50,000 tons).

Values in brackets are figures of June 2016, reported by the cargo surveyor Societe Generale de Surveillance (SGS).

Outlook: The rapeseed-mustard will rebound after some correction on fresh demand in mustard oil during monsoon and upcoming festivities.



Source: Agriwatch (Prices: Maize-Industrial/Feed Grade. Wheat-Mill Delivery: Narela Market, Delhi)

As per IBIS data, India exported 1744 MT maize during the week ended 6th August'16 against 1982 MT previous week ending 31st July'16. Maize has been exported at an average FoB of \$259.29 / MT. Indian maize is exported mainly to Nepal mainly through Raxul LCS.

In A.P, maize is likely to trade steady in the near term. In Nizamabad; stock of maize could be around 7000 MT which was 5000 MT last year. New crop is expected after 12-15 days.

Maize sourced from Davangere moved towards Bangalore, Nammakal, Chitradurga, Sangali and Chennai at Rs. 1800 per quintal, 1820 per quintal, 1750 per quintal, Rs. 1800 per quintal, and Rs. 1820 per quintal respectively. Market is expected to trade steady for the week despite sluggish demand. If rainfall occurred during the week, prices will go down further. Area of maize is likely to increase around 15% due to shift from cotton, paddy, groundnut and sunflower.

In Bihar, maize is expected to trade steady to firm in the near term amid high demand.

As per USDA, U.S corn exports reached 41.88 MMT in the 2016-17 marketing year. At 1.44 MMT (for the period 29th July- 4th August, 2016) exports were up 27 percent from the previous week and 16 percent from the prior 4-week average. The primary destinations were Mexico (254,900 MT), Japan (198,100 MT), South Korea (196,300 MT), Saudi Arabia (137,800 MT), Egypt (122,200 MT), and Colombia (118,000 MT).

In U.S, 97% crop of corn is in the silking stage as on 7th August'16; higher by 3% from last year and last 5 year average period. 53% crop of corn is in the dough stage; higher by 9% from last year and 11% from last 5 year average period. 9% crop of corn has dented; higher by 1% from last year but below 3% from last 5 year average period. 74% crop of corn is in good to excellent condition.

All India average wheat price could not sustain at higher level and decreased by 1.75 percent to Rs 1767.78 per qtl. during the week ended 13th August-2016..Wheat average price was ruling at Rs 1798.98 per qtl in the first week of August..All India average price is higher by 4.70 % in comparison to price (Rs 1688.37 per qtl.) registered in the second week of August, 2015. Overall trend in cash market is expected to remain steady to slightly firm as demand for wheat products is likely to increase ahead of festive season.

India exported 577 tonne wheat during week ended 6th, August-2016 from Mundra and Cochin port..Major buyers were Qatar, UAE, Thailand and UK.. Wheat has been exported at an average FoB of \$294.40 per tonne..Wheat export increased by 267 percent last week from 257.11 to 577 tonne. As parity is not in favor of Indian exporters, export volume would remain negligible in coming weeks. India exported around 20,032 tonne wheat from April- to 6th August-2016.Due to huge disparity export volume would remain negligible in coming weeks too.

India imported 30,100.04 tonne wheat from Australia in the week ended 6th August-2016. The average CiF price has been registered at \$224.46 per tonne. Before this four shipments at Cochin port were reported in July from Ukraine having 11,000, 18495.57, 5000 & 16414.11 tonne in four weeks of July - 2016.Average price for these consignment was registered at \$191.94 per tonne. Total 50910 tonne was imported in July. August started with 30100.04 tonne import.

Total 81000 tonne wheat has been imported in last five weeks at an average CiF of \$208.02 per tonne. Average price includes Australian CiF(Tuticorin) of \$224.46 per tonne too. Import volume would increase in coming weeks as south Indian millers had struck deal for 10 lakh tonne wheat in April and May-2016 for delivery in August and Sept.this year.

Agrivatch has revised its wheat production estimate down from 89.28 to 87.20 MMT In end May-2016. Carryout for next year would decrease from 15.38 to 12.58 MMT. Availability would be lower at 104.58 MMT for the current year. Consumption would remain same as last year.

Agricultural Statistics Division, Directorate of Economics & Statistics (DES) has released Fourth Adv. Estimate for Rabi crop for 2015-16 on 2nd Aug-2016. Production target for wheat in Rabi had been set at 94.75 lakh tonne for 2015-16 crop year. Now it has been revised down to 93.50MMT.

South Indian millers have imported 30,100.04 tonne wheat from Australia, landed at Tuticorin port last week at CiF value of \$224.46 per tonne. Indian millers have imported around 81010 T till 6th August-2016.Latest and the biggest volume is from Australia. Last four consignments were imported from Ukraine in July-2016.

Rake loading from Rajasthan to Bangalore is being reported at 2020/2030 per qtl.As demand continues, prices in domestic market is likely to trade stable to slightly firm despite import and regular release from central pool stock through various channels.

Wheat cash market is expected to trade steady to slightly firm in the third week of August.

Supply side in global market remains ample and pressure would continue on global wheat market in August too.Wheat harvesting in Black Sea Region has already commenced, Canadian crop is due in one month while Australian crop would hit the market in October. So there is plenty of supply in global market and it would continue to reel under pressure. Short term outlook remains stable to weak. However, crop loss in France and lower acreage in US may lend support to cash market to some extent. Overall outlook for global market seems weak. Uptrend is unlikely at this point of time.

Outlook

Feed prices are expected to trade slightly weak as feed ingredients prices traded steady to weak during last week.

Annexure

Oil Meal Prices at Key Spot Markets:

Soy DOC Rates at Different Centres

Centres	Ex-factory rates (Rs/ton)		
	12-Aug-16	5-Aug-16	Parity To
Indore (MP)	33000	33300	Gujarat, MP
Kota	33000	33200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	34500	34500	Mumbai, Maharashtra
Nagpur (42/46)	34400	35500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	34200	34500	Andhra, AP, Kar ,TN
Latur	35200	34600	-
Sangli	35500	34000	Local and South

Sholapur	33700	34000	Local and South
Akola	34200	34500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	34600	35000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	32500	33000	-

Soy DOC at Port:

Centers	Port Price	
	11-Aug-16	4-Aug-16
Kandla (FOR) (INR/MT)	36500	36500
Kandla (FAS) (USD/MT)	546	545

International Soy DOC			
Argentina FOB USD/MT	11-Aug-16	4-Aug-16	Change
Soybean Pellets	375	373	2
Soybean Cake Flour	375	373	2
Soya Meal	383	381	2
Soy Expellers	383	381	2
Sunflower (DOC) Rates		Ex-factory rates (Rs/ton)	
Centers	12-Aug-16	5-Aug-16	Change
Adoni	21800	21800	Unch
Khamgaon	NA	NA	-
Parli	22200	22200	Unch
Latur	21800	21800	Unch
Groundnut Meal (Rs/MT)	12-Aug-16	5-Aug-16	Change
Basis 45%, Saurashtra	30000	29800	200
Basis 40%, Saurashtra	26000	25800	200
GN Cake, Gondal	30000	29800	200
Mustard DOC/Meal	12-Aug-16	5-Aug-16	Change
Jaipur (Plant delivery)	19500	19700	-200
Kandla (FOR Rs/MT)	20000	20300	-300
Sri Ganganagar	2405	2430	-25

Maize Spot Market Prices (Rs. /Quintal)

Market	Grade	11-Aug-16	4-Aug-16	11-Jul-16	11-Aug-15	11-Aug-14
Delhi	Red	1600	1600	1600	1400	NA
Davangere	Bilty	1700	1750	1750	1500	1330
Nizamabad	Bilty	1735	1740	1730	1400	NA
Ahmadabad	Feed	1735	1770	1760	1460	1400
	Starch	1750	1780	1750	1500	1350

FOB, C&F – Maize at Various Destinations (USD/ton)

	Argentina	Brazil	US	India (Bihar Origin)
FOB	180.02	173.11	160.73	279.93
Cost and Freight	230.02	228.11	220.73	314.93

Soy Meal Exports (In MT):

<u>Month</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Jan	474993	620133	364444	103934	7707
Feb	344240	577589	183551	64515	1127
Mar	460464	320265	232176	46670	430.1
Apr	313832	100311	75884	18017	1442
May	142588	97546	8226	14046	1015
Jun	180987	213564	2636	2098	2672
Jul	168341	107038	6682	928	
Aug	10005	183555	2778	768	
Sep	6525	173381	868	6886	
Oct	49840	182724	29071	4237	
Nov	517103	503269	110806	8909	
Dec	510698	451314	193832	5667	
Total	2668918	3512217	1210954	276674	14393.1

Feed Ingredient Prices at a Glance						
Commodity	State	Variety	Centre	11-Aug-16	4-Aug-16	Change
Bajra	Karnataka	Hybrid	Bellary	1631	1670	-39
		Hybrid	Bangalore	2150	2150	Unch
Jowar	Karnataka	White	Bangalore	2375	2375	Unch
		White	Bellary	1638	1592	46
Maize	Karnataka	Yellow	Davanger e	1650	1700	-50
	Andhra Pradesh	Yellow	Nizamaba d	1675	1700	-25
Rice	Haryana	IR8	Karnal	2650	2600	50
		Parmal Raw	Karnal	2950	3000	-50
Soy meal	Madhya Pradesh	DOC	Indore	3300	3330	-30
	Maharashtra	DOC	Sangli	3550	3400	150
Sunflower Meal	Andhra Pradesh	Ex-factory	Adoni	2180	2180	Unch
	Maharashtra	Ex-factory	Latur	2180	2180	Unch
Mustard	Rajasthan	Plant delivery	Jaipur	1950	1970	-20
Groundnut Meal	Gujarat	GN Cake	Gondal	3000	2980	20
Cottonseed Oil Cake	Gujarat	Ex- Mandi	Kadi	2667	2694	-27
Cottonseed Oil Cake	Maharashtra	Ex- Mandi	Akola	2678	2696	-18
Note: Prices Rs./Qtl						

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