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Summary

Soybean, meal and rapeseed-mustard witnessed losses on expectation of higher domestic soybean and other kharif oilseeds production. Besides, soy meal exports from India continued to be weak.

The domestic soybean crop is under development phase and it is in good condition, in the key growing belts. The crop is in blooming stage, and needs rain in Maharashtra, after a dry spell of 15 in most of the parts days. However, adequate soil moisture is reported in Madhya Pradesh and Rajasthan.

Forecast of record US soybean production for the upcoming season remained bearish for the international as well as the domestic bean.

The fall in the rapeseed-mustard consecutive second week is witnessed as prices reached overbought region making them vulnerable for correction, after continued rally in previous weeks.

We feel the rapeseed-mustard prices will rebound on festive mustard oil demand.

The domestic soybean and meal are expected to feature range-bound movement with weak on expectation higher soybean production prospects.

Rapeseed-mustard will rebound near to medium-term, on miller's demand to meet the upcoming mustard oil demand.

Overall maize cash markets traded steady to slightly weak during the week and is expected to trade range bound for a week amid regular feed makers demand.

In India, maize has been sown in around 82.22 lakh hectares as on 19th August'16 which is higher than 72.74 lakh hectare covered during corresponding period last year. In Karnataka, it has been sown in 12.18 lakh hectare which is higher than 9.07 lakh hectare covered during corresponding period last year while in Maharashtra; it has been up by 1.85 lakh hectares to 9.09 lakh hectares. In M.P, it has been up by 1.7 lakh hectares to 12.59 lakh hectares.

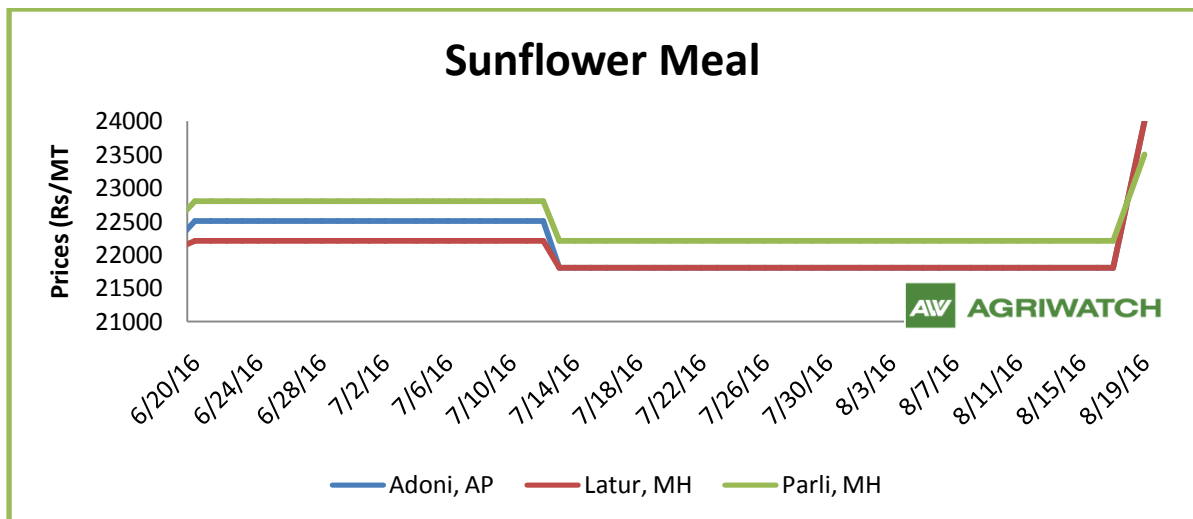
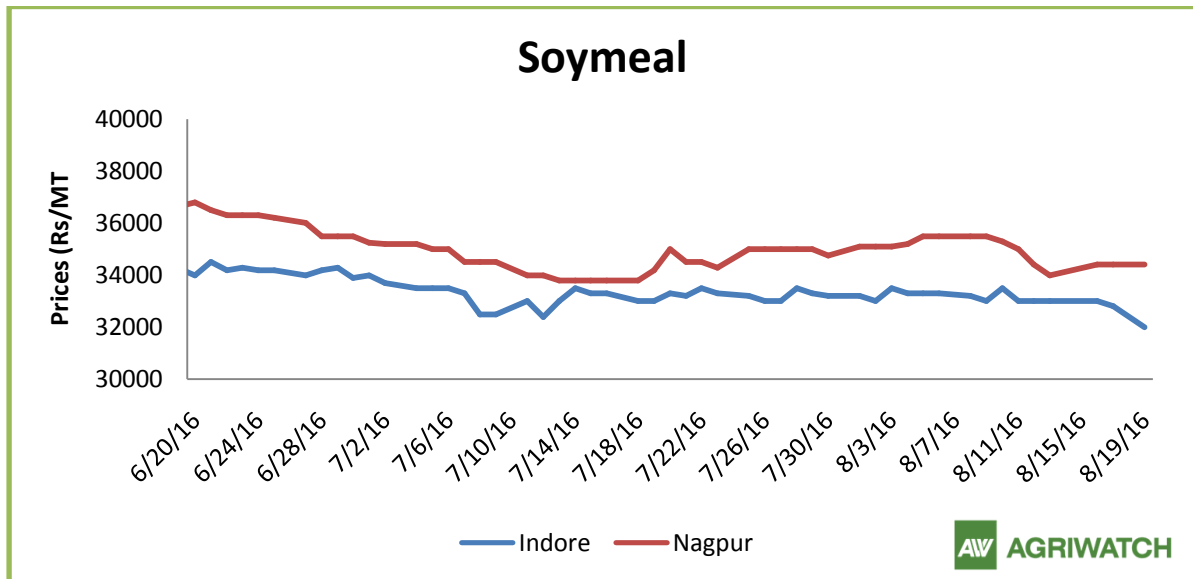
Agriwatch expects increase in maize sown area by 11% to 84.92 lakh hectares compared to corresponding period last year due to high corn prices amid favorable weather conditions. Kharif production could be around 17.3 MMT in 2016/17 year depending on weather conditions.

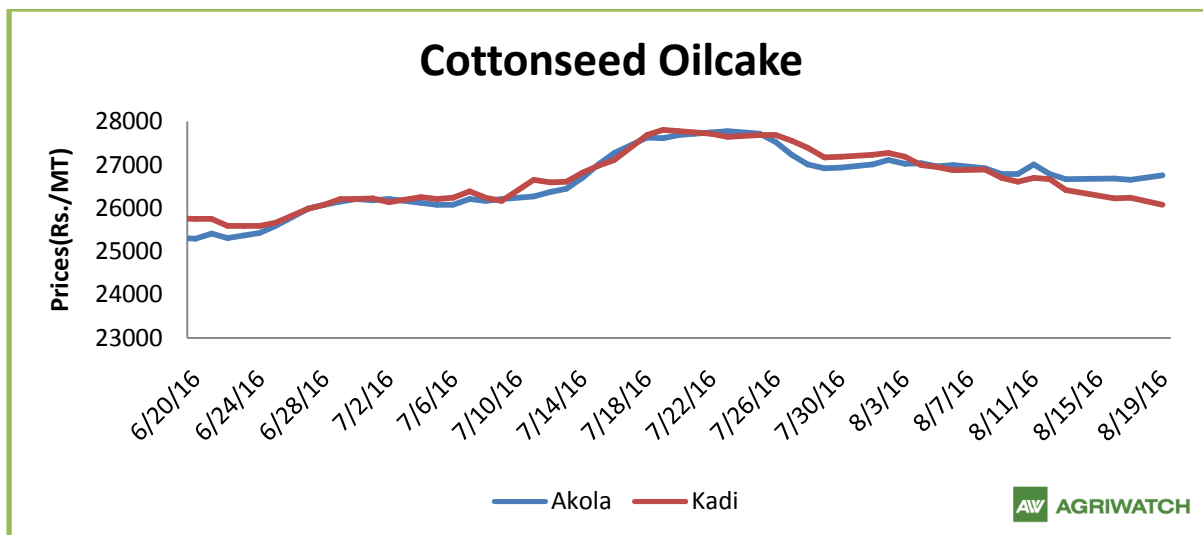
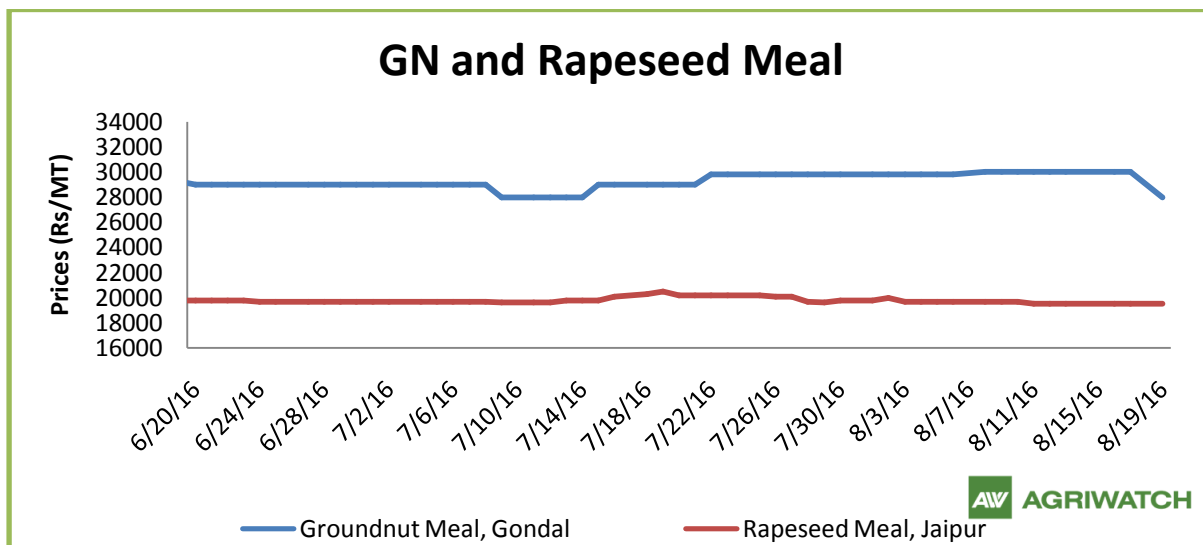
India exported 1744 MT maize during the week ended 6th August'16 against 1982 MT previous week ending 31st July'16. Maize has been exported at an average FoB of \$259.29 / MT. Indian maize is exported mainly to Nepal mainly through Raxul LCS.

In Ahmadabad region of Gujarat, poultry feed makers quoted maize steady at Rs. 1770 per quintal. Starch feed makers quoted it firm by Rs. 60 per quintal at Rs.1740 per quintal compared to last week.

All India average wheat price increased by 0.67 percent to Rs 1801.65 per qtl. during the week ended 19th August-2016..Wheat average price was ruling at Rs 1789.6 per qtl in the third week of August..All India average price is higher by 8 % in comparison to price (Rs 1668.1 per qtl.) registered in the third week of August, 2015. Overall trend in cash market is expected to remain steady to slightly firm as demand for wheat products is likely to increase ahead of festive season.

Trend – Raw Material, Feed





Source: AgriWatch

Soybean

The domestic soybean fell primarily on expectation of higher 2016/17 crop harvest compared to the previous season.

The crop is reportedly in a good condition across the key growing belts of Madhya Pradesh, Maharashtra and Rajasthan, with some exception in the low lying areas of Madhya Pradesh where heavy downpour in few pockets during the week have raised the crop concern.

However, rains are needed in key soy growing belts in Maharashtra as dry spell for last 15 days have lead to moisture stress.

There are no reports of widespread disease or pest infestation in the crop with some exceptions in Marathwada, Maharashtra where green larvae have infested the crop in few small pockets.

The plant size of the crop varies from 3 - 3.5 feet long and it is in blooming around 65% in Madhya Pradesh and about 30% in Maharashtra.

The overall rainfall over Madhya Pradesh, Maharashtra and Rajasthan is reportedly higher than the normal rains.

IMD in its weekly Southwest monsoon progress report has reported India's actual rainfall at 606.2 mm against the normal 606.8 mm and departure stands at 0%, till 17 August 2016.

In West Madhya Pradesh, the departure of Southwest monsoon has improved to normal by +37%, actual rains is reported at 790 mm vs 577.2 mm normal till 17 August 2016 by IMD. Vidarbha reported the departure of +15%, actual rains 761.4 mm vs 664.6 mm normal. Marathwada reported the departure of +11% with actual rains of 476.5 mm vs 429.3 mm, East Rajasthan reported a departure of +48% with actual rains 626.6 mm vs 423.1 mm normal.

Better seasonal/monsoon rains this season is expected to boost the soybean production.

The area coverage under soybean, as on 19th August, is reported slightly higher at 112.82 lakh hectares which has surpassed the previous year's figure of 112.77 lakh hectares at the same period last year.

The total sown area under *kharif* oilseeds, as on 19th August, has surpassed the previous year's level which is up by 4.2% at 175.49 lakh hectares compared to 168.49 lakh hectares during the corresponding period last year.

India's total area under soybean in 2015 was 116.4 lakh hectares which was higher by 5.8% from 2014.

We expect India's area under soybean in 2016 to be near 2015 level at 116 lha.

The major buyers in Madhya Pradesh are as follows: Amrit Mandsaur, Ambika Joara, ABIS Rajnandgaon, Laxmi Solvex, Sanwariya – Itarasi, SSA Mandideep, Bansal, Khandwa Oil, Ruchi, Agrawal Neemuch, Betul Oil, Prakash, Bajrang, Prestige, Ambuja, Prakash, Sitashri, Divya Jyoti, Avi Agro, Rama Sitashri Vippy, Kriti, Mahakali, Mahalaxmi, Dhanuka, Khyati, Premier, Dhan Laxmi, Dhanuka Soy, Indian Solvent (ABIS) and Advantage Overseas (10-2-2 specification) for Dewas and Mandsaur delivery during the week.

The domestic soybean prices are likely to feature range-bound movement on weak-bias. Expectation of higher soybean production this season, weak soy meal export sales and higher edible oil imports will pressure the bean market in near-term.

International:

The international soybean witnessed gains on strong demand for US soybean; gains in the soyoil futures after NOPA reported supplies tighter than expected and strength in crude oil during the week in review.

Gains in crude from below US \$ 45/bbl to above US \$ 49/bbl remained positive indeed.

The US soybean crop is under development phase and it is under better conditions.

The US soybean crop is reported to be blooming at 95% which is up from 92% during the corresponding period last year and also up from 5 year average of 93%. About 80% soybean is setting pod which is up from 76% during the corresponding period last year and also up from 5 year average of 75%.

Also about 72% of the newly planted US soybean crop is under good to excellent conditions which is up from 63% during the same period last year, reported in the US crop progress report dated 14 August 2016.

In the US weekly export sales report, the net sales of soybean were reported at 177,900 MT for 2015/16 and down 26% from the previous week and 29% from the prior 4-week average. Increases were for China with imports of 337,400 MT, including 312,000 MT switched from unknown destinations.

In the August USDA demand and supply report, the US soybean production for 2016/17 is forecast at 4,060 million bushels, up 180 million due to increased yields which is pegged at 48.9 bushels per acre, up 0.9 bushels above last year's record.

The U.S. season-average soybean price for 2016/17 is forecast at US \$8.35 to US \$9.85 per bushel, down 40 cents on both ends of the range.

In the report, the global soybean outturn is projected at a record 330.4 million tons, up 4.5 million.

U.S. July soybean crush fell to 143.715 million bushels from 145.050 million bushels in June, down by 1 percent m-o-m. Crush of soybean in July 2015 was 145.227 million bushels, National Oilseed Processors Association (NOPA).

FCStone has projected US 2016 soybean production at 4.054 billion bushels, which will be a record production, with estimated yield of 48.8 bushels per acre.

Informa Economics has forecast U.S. 2016 soybean production at 3.89 billion bushels with a yield of 46.9 bushels per acre.

Brazil's 2016/17 soybean area is forecast at 33.54 million hectares, up 1% from 2015/16. Further, Brazil's 2016/17 soybean production is forecast at record 100.6 million tonnes, up from 95.6 million tonnes recorded in 2015/16 by AgRural.

Brazil's 2016/17 (Feb. – Jan.) soybean exports are estimated to ease by 1% to 52.5 million tonnes according to the report by Safras & Mercado.

Safras had forecasted Brazil's 2016/17 soybean crop production at 103.4 million tonnes, up from 97.15 million tonnes projected for this season.

FCStone has pegged Brazil's soybean exports lower by 2.4% at 53 million tonnes in 2015/16 compared to 54.32 million tonnes in 2014/15. The fall cited due to the surge in the local prices has consequently reduced the competitiveness in the international market.

Informa Economics has slashed Brazil's 2015/16 soybean crop to 98.5 million tonnes from 100.1 million tonnes in May.

Conab has slashed Brazil's 2015/16 soybean crop estimate to 95.57 million tonne from 95.6 million tonnes previously estimated. It has cut the production estimates due to crop damage on hot and dry weather in Northeastern part of the country.

Abiove has trimmed Brazil's 2015/16 soybean crop to 96.6 million tonnes (during Feb. – Jan.) from 97.3 million projected earlier. It has lowered Brazil's soybean exports estimate to 53 million tonnes from 53.8 million tonnes Brazil had shipped 54.3 million tonnes in previous season.

Argentine farmers continued to be reserved sellers making it difficult for soybean processors to cover their soybean stocks.

Argentina's Agriculture Ministry has once again raised the country's 2015/16 soybean production estimate in July to 58.8 million tonnes from 58 million tonnes forecasted earlier.

The increase is cited due to the lower than expected crop damage due to flood. Argentina's soy oil and soy meal shipments are hit due to storm and flooding in the key farm regions, which consequently lead to the boost in US soy exports.

Argentina has shipped 31.2 million tonnes of soybean from March thru July 2016 compared to 36.5 million during the corresponding period in 2015, as reported by the agriculture ministry. It also reported that about 4.02 million tonnes of soybean were processed in June 2015 which is down by 11% compared to corresponding period last year.

Informa has kept its forecast of Argentina's 2015/16 soybean crop unchanged at 55.0 million tonnes.

Rosario Gains Exchange have revised its Argentina's forecast for 2015/16 soybeans up to 55.3 million tonnes from 55 million tonnes previously. This is despite severe crop damage after flood in April.

Argentina's soybean crop estimates are lowered between 52 million tonnes and 57 million tonnes from about 60 million by several analysts. This is after Argentina lost around 3.7 – 4.0 million tonnes of soybean due to flood and storm in April and additional 1 million tonne reported in quality damage.

The Buenos Aires Grains Exchange has reduced its harvest forecast and pegged Argentina's 2015/16 soybean production at 56 million tonnes.

China is forecast to import 85 million tonnes of soybeans in 2016/17, up from the previous season, however, higher inventories is expected to limit the rise in buying.

China National Grain and Oils Information Center (CNGOIC), said in the IGC grain conference that the country's soybean imports were expected to reach 82 million tonnes in the 2015/16 year on an October-September season compared to 78.35 million tonnes during the same period in 2014/15.

Strong global soybean demand and fall in the South American supplies will boost the US soybean exports in Sep/Feb. 2016/17.

The international soybean prices are expected to feature range bound movement with weak bias on forecast of record production and weak crude. Besides, expected higher soybean crop on better monsoon this season in India, higher inventories of edible oils at Indian ports, poor soy meal shipments from India will limit any sharp gains in the domestic soybean in near-term.

Soy meal

The domestic soy meal fell pressured by the fall in the soybean on likely higher production for upcoming marketing season.

This will eventually improve the crushing and availability of the soy meal in the new season.

The domestic soy meal demand from poultry is consistently and flat. However, exports remained poor.

We expect India's soy meal exports to improve in the new season on likely better 2016/17 soybean crop production leading to higher crushing eventually increasing the meal supplies.

Further, soy meal featured mild losses in the international market on expected record for US soybean.

The August CBOT soy meal settled at US \$ 330.0 per short ton compared to US \$ 332.5 per short ton last week.

The domestic soy meal prices at Indore, fell and were quoted between the price bands of 32,000 – 33,000 levels compared to 33,000 – 33,500 previous week.

India's soy meal shipments continued to be weak and it is multi-year low, primarily on India's noncompetitive prices compared to the South American meal.

At Latur and Nanded, Maharashtra, soy meal was quoted at Rs 35,200/MT and Rs 34,200/MT respectively compared to Rs 32,000/MT in Indore and Rs 31,900/MT in Kota. The meal prices of the various centers of Maharashtra were at premium compared to the centers of Madhya Pradesh. This is due to the freight advantage for the South-Indian poultry units from Maharashtra over Madhya Pradesh.

India's export of soy meal and its other value added products during July 2016 is just 12,272 tons compared to 30,688 tons in July 2015 showing a decrease of 60% over the same period of last year.

On a financial year basis, the export during April'2016 to July'2016 is 52,906 tons as compared to 1,36,897 tons in the same period of previous year showing a decrease of 61%.

During current Oil year, (October – September), total exports during October 2015 to July, 2016 is 2,38,676 tons as against 6,86,525 tons last year, showing a decrease by 65.23%, as reported by SOPA.

Japan, USA, Myanmar, Kenya and South Korea remained the top buyers of soy meal of Indian origin in July.

Lower exports are mainly due to demand shift to South America. This is mainly due to the attractive offer price compared to India.

Brazil has exported about 1.57 million tonnes of soy meal in June against 1.93 million tonnes and 1.62 million tonnes during the same period last year. The figure reveals slow export pace due rains and disruptions at port.

USDA in its August report said that the US soy meal inventories at the end of June stood at 281,038 tonnes which is down from 343,411 tonnes in May.

Oil world expects world production of soy meal to rise by about 6% to a record 163.8 Mn T in Jan/Sept 2016, allowing exports to improve by 3.2 Mn T or 7% under the lead of Argentina.

Indian meal prices have to be highly competitive against the South American and China's meal prices to regain the lost markets it lost in previous seasons.

Preference of the soy meal of Indian origin mainly by the South-East countries due to logistic and freight advantage and demand for non-GMO meal has lost the ground owing to much higher soy meal price of Indian origin compared to the South American meal. Iran, Japan, Europe, Thailand, Vietnam, Indonesia and South Korea were the major destinations for Indian soy meal exports, whose demand shifted to South America.

India's Y-o-Y soy meal prices, Indore, are higher. Soy meal Indore was quoted lower between Rs 32,000 – 33,000/MT during the week compared to Rs 29,500 – 30,100/MT during the corresponding period last year.

The soy meal prices are likely to feature range-bound movement with weak-bias on likely higher domestic and international soybean production, in near-term.

Rapeseed - Mustard Seed

The domestic rapeseed-mustard fell consecutive second week after prices reached overbought zone making them vulnerable for correction.

However, fresh festive mustard oil demand will rebound in the seed demand by the solvent extractors in the near-term.

Higher crude palm oil posted gains at BMD during the period which limited the gains.

Currently, the seed prices at bench mark, Jaipur are stronger by 12% and are ruling around Rs. 5,060 – 5,080 per quintal compared to Rs. 4,515 – 4,540 per quintal during the corresponding period last year.

The all India daily arrivals of the seed continued to ease and reported between 0.80– 0.85 lakh bags but are higher compared to 5.50 – 7.0 lakh bags during the corresponding period last year.

However, India's edible oil imports fell for consecutive three months.

India's July edible oil imports fell 24.4 percent y-o-y to 11.18 lakh tons from 14.79 lakh tons in July 2015. Palm oil imports fell 27.87 percent y-o-y to 5.70 lakh tons y-o-y from 7.9 lakh tons in July 2015. CPO imports fell by 52.61 percent y-o-y to 3.63 lakh tons from 7.66 lakh tons in July 2015. RBD palmolein imports rose by 11.9 percent y-o-y to 2.07 lakh tons from 1.85 lakh tons in July 2015.

Soy oil imports were marginally down y-o-y to 3.485 lakh tons from 3.49 lakh tons in July 2015. Sunflower oil imports rose by 9.8 percent y-o-y to 1.34 lakh tons from 1.22 lakh ton in July 2015. Rapeseed (Canola) oil imports rose by 112 percent y-o-y to 0.66 lakh tons from 0.31 lakh tons in July 2015, reported by Solvent Extractor's Association of India.

India's July edible oil stocks at ports and pipelines was lower by 7.35 percent m-o-m at 21.50 lakh tons from 23.20 lakh tons in June 2016. Stocks of edible oil at ports were at 770,000 tons (CPO 180,000 tons, RBD Palmolein 115,000 tons, Degummed Soybean Oil 330,000 tons, Crude Sunflower Oil 115,000 tons and 30,000 tons of Rapeseed (Canola) Oil) and about 1,380,000 tons in pipelines. India is presently holding 39 days of edible oil requirement on 1st August, 2016 at 21.5 lakh tons compared to 42 days of requirements last month. India's monthly edible oil requirement is 16.5 lakh tons per month.

Malaysia reported surprise fall in July palm oil stocks by 0.23 percent to 1,770,650 tons compared to 1,774,650 tons in June. Production in July rose by 3.48 percent to 1,585,882 tons from 1,532,613 tons in June. Exports in July rose by 21.24 percent to 1,384,220 tons from 1,141,673 tons in June. Imports in July fell by 34.7 percent to 12,823 tons from 19,636 tons in June, Malaysia Palm Oil Board (MPOB),.

Fall in stocks were primarily due to higher than expected exports and lower than expected production.

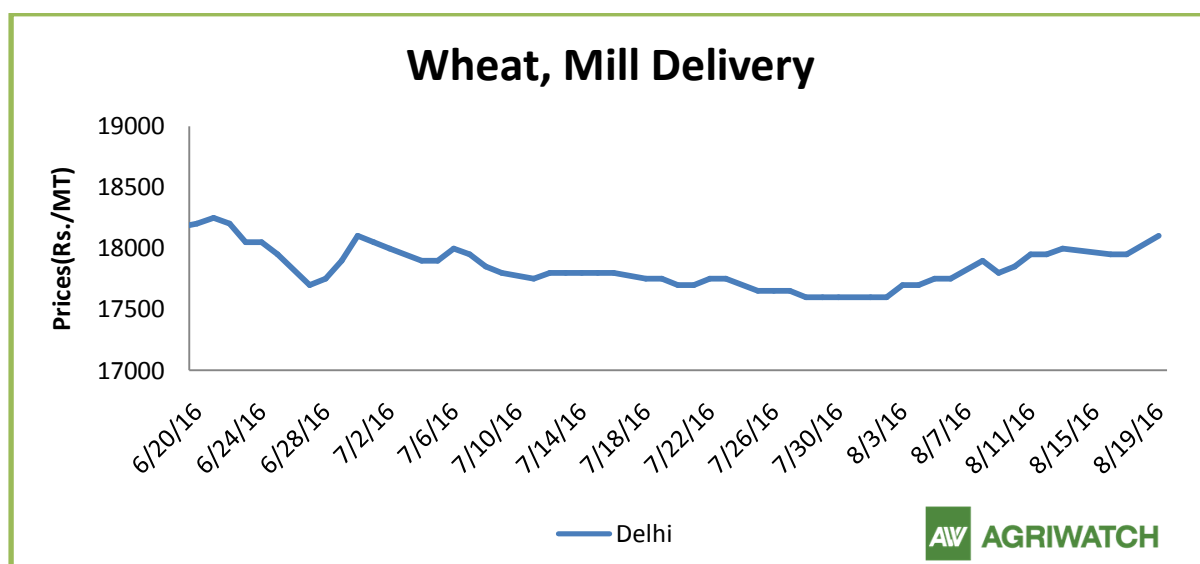
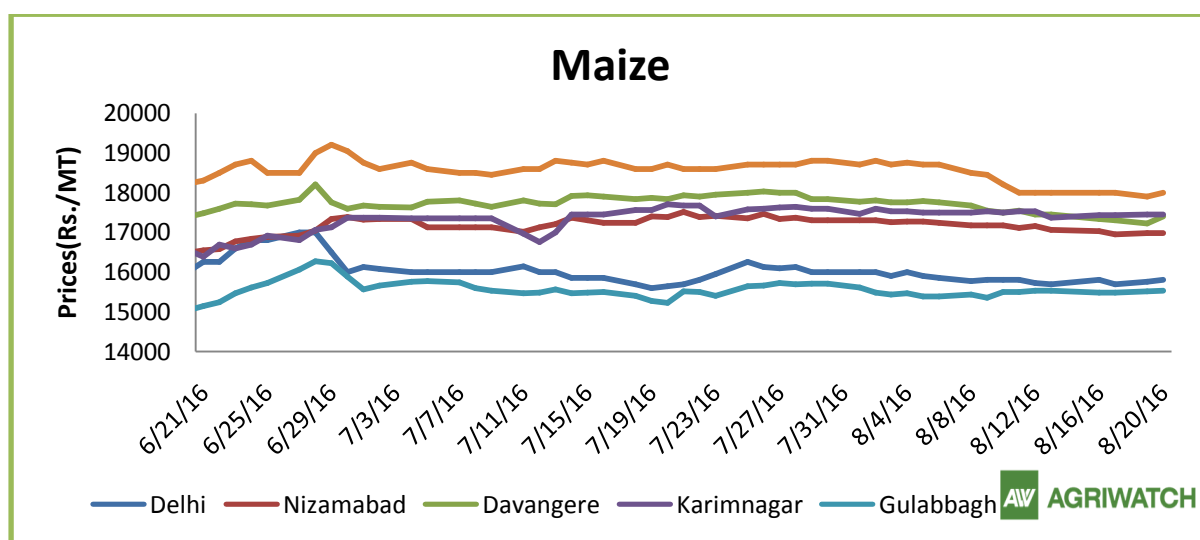
In its August report Indonesia's Palm Oil Association (GAPKI) reported that, Indonesia's June palm, palm kernel oil, and biodiesel exports rose by 7.4 percent to 1.89 MMT from 1.76 MMT in May, exports in June 2015 stood at 2.27 MMT. Indonesia exported 1.78 MMT of palm oils excluding biodiesel compared to 1.76 MMT exported in May 2016. Production of palm oil in June was at 2.69 MMT while ending stocks were 1.80 MMT.

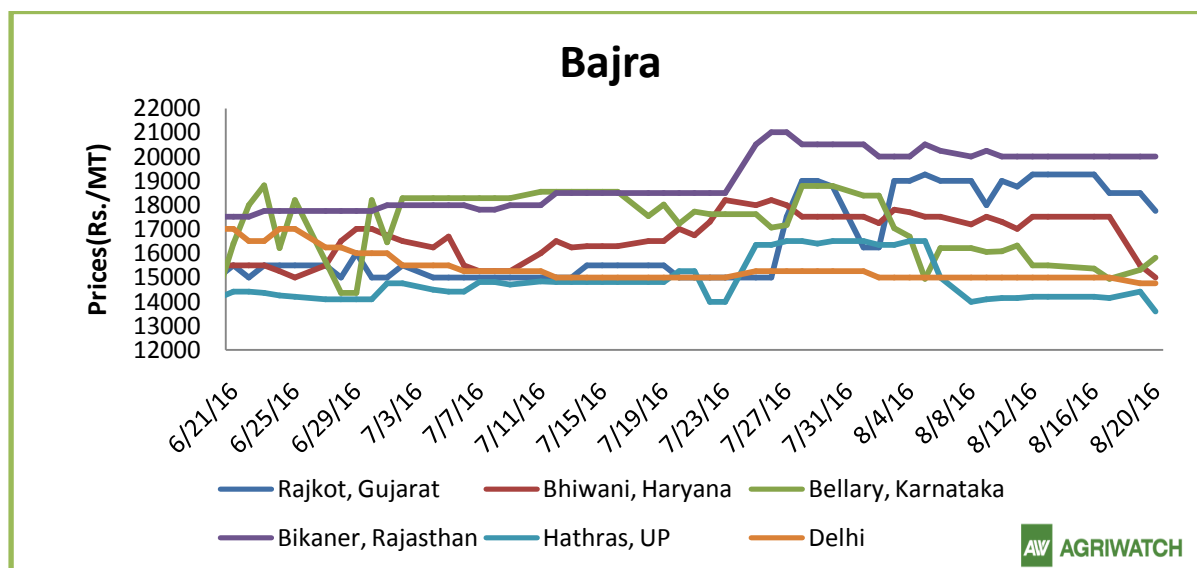
Malaysia has kept September crude palm oil export duty unchanged at 5 percent. Tax is calculated at reference price of 2471.30 ringgit (USD 612.54) per ton. Prices above 2,250 ringgit are taxed with tax starting from 4.5 percent to a maximum of 8.5 percent, reports Malaysian Palm Oil Board (MPOB),

Malaysia's July palm oil exports rose 15.4 percent to 1,283,050 from 1,111,413 tons in June. Top buyers were European Union at 260,908 tons (203,251 tons), China at 225,856 tons (134,675 tons), India at 199,580 tons (195,105 tons), Pakistan at 74,800 tons (69,560 tons) and United States at 41,000 tons (50,000 tons).

Values in brackets are figures of June 2016, reported by the cargo surveyor Societe Generale de Surveillance (SGS).

Outlook: The rapeseed-mustard will rebound after some correction on fresh demand in mustard oil during monsoon and upcoming festivities.





Source: Agriwatch (Prices: Maize-Industrial/Feed Grade. Wheat-Mill Delivery: Narela Market, Delhi)

As per IBIS data, India exported 1744 MT maize during the week ended 6th August'16 against 1982 MT previous week ending 31st July'16. Maize has been exported at an average FoB of \$259.29 / MT. Indian maize is exported mainly to Nepal mainly through Raxul LCS.

In A.P, maize is likely to trade steady in the near term. In Nizamabad; stock of maize could be around 7000 MT which was 5000 MT last year. Maize crop is in good condition and is expected to arrive in the first week of September.

Maize sourced from Davangere moved towards Bangalore, Nammakal, Chitradurga, Sangali and Chennai at Rs. 1750 per quintal, 1780 per quintal, 1700 per quintal, Rs. 1750 per quintal, and Rs. 1760 per quintal respectively. Market is expected to trade steady to slightly firm for the week if rainfall does not occurs during the week.

In Bihar, maize is expected to trade steady to slightly firm in the near term.

As per USDA, U.S corn exports reached 43.05 MMT in the 2016-17 marketing year. At 1.44 MMT (for the period 5th August- 11th August, 2016) exports were down 19 percent from the previous week and 10 percent from the prior 4-week average. The primary destinations were Japan (306,800 MT), Mexico (194,900 MT), Taiwan (144,500 MT), Peru (143,500 MT), and South Korea (96,400 MT).

In U.S, 73% crop of corn is in the dough stage as on 14th August'16; higher by 20% from the last week and 13% from last 5 year average period. 21% crop of corn has dented; higher by 12% from the last week but same from last 5 year average period. 74% crop of corn is in good to excellent condition.

Preliminary Japanese government data shows that Japan's use of corn in animal feed production rose to 46.6% in the June'16 from 45.4% during the same month last year as users' reliance on sorghum decreased.

All India average wheat price increased by 0.67 percent to Rs 1801.65 per qtl. during the week ended 19th August-2016..Wheat average price was ruling at Rs 1789.6 per qtl in the third week of August..All India average price is higher by 8 % in comparison to price (Rs 1668.1 per qtl.) registered

in the third week of August, 2015. Overall trend in cash market is expected to remain steady to slightly firm as demand for wheat products is likely to increase ahead of festive season.

Export data for last two week is awaited. India exported 577 tonne wheat during week ended 6th, August-2016 from Mundra and Cochin port..Major buyers were Qatar, UAE, Thailand and UK.. Wheat has been exported at an average FoB of \$294.40 per tonne..Wheat export increased by 267 percent last week from 257.11 to 577 tonne. As parity is not in favor of Indian exporters, export volume would remain negligible in coming weeks. India exported around 20,032 tonne wheat from April- to 6th August-2016.Due to huge disparity export volume would remain negligible in coming weeks too.

Import data for last two is awaited. India imported 30,100.04 tonne wheat from Australia in the week ended 6th August-2016. The average CiF price has been registered at \$224.46 per tonne. Before this four shipments at Cochin port were reported in July from Ukraine having 11,000, 18495.57, 5000 & 16414.11 tonne in four weeks of July -2016.Average price for these consignment was registered at \$191.94 per tonne. Total 50910 tonne was imported in July. August started with 30100.04 tonne import.

Total 81000 tonne wheat has been imported in last five weeks at an average CiF of \$208.02 per tonne. Average price includes Australian CiF(Tuticorin) of \$224.46 per tonne too. Import volume would increase in coming weeks as south Indian millers had struck deal for 10 lakh tonne wheat in April and May-2016 for delivery in August and Sept.this year.

Agriwatch has revised its wheat production estimate down from 89.28 to 87.20 MMT In end May-2016. Carryout for next year would decrease from 15.38 to 12.58 MMT. Availability would be lower at 104.58 MMT for the current year. Consumption would remain same as last year.

Agricultural Statistics Division, Directorate of Economics & Statistics (DES) has released Fourth Adv. Estimate for Rabi crop for 2015-16 on 2nd Aug-2016. Production target for wheat in Rabi had been set at 94.75 lakh tonne for 2015-16 crop year. Now it has been revised down to 93.50MMT.

South Indian millers have imported 30,100.04 tonne wheat from Australia, landed at Tuticorin port last week at CiF value of \$224.46 per tonne. Indian millers have imported around 81010 T till 6th August-2016.Latest and the biggest volume is from Australia. Last four consignments were imported from Ukraine in July-2016.

Rake loading from Rajasthan to Bangalore is being reported at 2030/2035per qtl. As demand continues, prices in domestic market is likely to trade stable to slightly firm despite import and regular release from central pool stock through various channels.

Wheat cash market is expected to trade steady to slightly firm in the forth week of August.

Global wheat market is expected to move up from current level due to 30 % crop loss In France and poor quality of US wheat. Prices of wheat started recovering in Black Sea Region. However, any sudden spike is unlikely as Russia and Australia have bumper crop expectation. Global wheat market now seems bottomed out. Steady to firm market is likely in the short to medium term.

Outlook

Feed prices are expected to trade slightly weak as feed ingredients prices traded weak during last week.

Annexure

Oil Meal Prices at Key Spot Markets:

Soy DOC Rates at Different Centres

Centres	Ex-factory rates (Rs/ton)		
	19-Aug-16	12-Aug-16	Parity To
Indore (MP)	32000	33000	Gujarat, MP
Kota	31900	33000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	33700	34500	Mumbai, Maharashtra
Nagpur (42/46)	34400	34400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	34200	34200	Andhra, AP, Kar, TN
Latur	35200	35200	-
Sangli	33500	35500	Local and South
Sholapur	33700	33700	Local and South
Akola	34200	34200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	34600	34600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	32000	32500	-

Soy DOC at Port:

Centers	Port Price	
	18-Aug-16	11-Aug-16
Kandla (FOR) (INR/MT)	35500	36500
Kandla (FAS) (USD/MT)	531	546

International Soy DOC			
Argentina FOB USD/MT	18-Aug-16	11-Aug-16	Change
Soybean Pellets	374	375	-1
Soybean Cake Flour	374	375	-1
Soya Meal	382	383	-1
Soy Expellers	382	383	-1
Sunflower (DOC) Rates			
Ex-factory rates (Rs/ton)			
Centers	19-Aug-16	12-Aug-16	Change
Adoni	24000	21800	2200
Khamgaon	NA	NA	-
Parli	23500	22200	1300

Latur	24000	21800	2200
Groundnut Meal (Rs/MT)	19-Aug-16	12-Aug-16	Change
Basis 45%, Saurashtra	28500	30000	-1500
Basis 40%, Saurashtra	25300	26000	-700
GN Cake, Gondal	28000	30000	-2000
Mustard DOC/Meal	19-Aug-16	12-Aug-16	Change
Jaipur (Plant delivery)	19500	19500	Unch
Kandla (FOR Rs/MT)	19900	20000	-100
Sri Ganganagar	2380	2405	-25

Maize Spot Market Prices (Rs. /Quintal)

Market	Grade	19-Aug-16	12-Aug-16	19-Jul-16	19-Aug-15	19-Aug-14
Delhi	Red	1575	1600	1560	1450	NA
Davangere	Bilty	1670	Closed	1750	1500	1350
Nizamabad	Bilty	1700	1735	Closed	1475	NA
Ahmadabad	Feed	1750	1750	1740	1550	1380
	Starch	1775	1725	1725	1550	1310

FOB, C&F – Maize at Various Destinations (USD/ton)

	Argentina	Brazil	US	India (Bihar Origin)
FOB	171.95	180.33	164.34	270.70
Cost and Freight	221.95	235.33	224.34	305.70

Soy Meal Exports (In MT):

Month	2012	2013	2014	2015	2016
Jan	474993	620133	364444	103934	7707
Feb	344240	577589	183551	64515	1127
Mar	460464	320265	232176	46670	430.1
Apr	313832	100311	75884	18017	1442
May	142588	97546	8226	14046	1015
Jun	180987	213564	2636	2098	2672
Jul	168341	107038	6682	928	
Aug	10005	183555	2778	768	
Sep	6525	173381	868	6886	

Oct	49840	182724	29071	4237	
Nov	517103	503269	110806	8909	
Dec	510698	451314	193832	5667	
Total	2668918	3512217	1210954	276674	14393.1

Feed Ingredient Prices at a Glance						
Commodity	State	Variety	Centre	19-Aug-16	12-Aug-16	Change
Bajra	Karnataka	Hybrid	Bellary	1532	1631	-99
		Hybrid	Bangalore	2150	2150	Unch
Jowar	Karnataka	White	Bangalore	2375	2375	Unch
		White	Bellary	1640	1638	2
Maize	Karnataka	Yellow	Davangere	1620	1650	-30
	Andhra Pradesh	Yellow	Nizamabad	1650	1675	-25
Rice	Haryana	IR8	Karnal	2500	2650	-150
		Parmal Raw	Karnal	2800	2950	-150
Soy meal	Madhya Pradesh	DOC	Indore	3200	3300	-100
	Maharashtra	DOC	Sangli	3350	3550	-200
Sunflower Meal	Andhra Pradesh	Ex-factory	Adoni	2400	2180	220
	Maharashtra	Ex-factory	Latur	2400	2180	220
Mustard	Rajasthan	Plant delivery	Jaipur	1950	1950	Unch
Groundnut Meal	Gujarat	GN Cake	Gondal	2800	3000	-200
Cottonseed Oil Cake	Gujarat	Ex- Mandi	Kadi	2608	2667	-59
Cottonseed Oil Cake	Maharashtra	Ex- Mandi	Akola	2675	2678	-3
Note: Prices Rs./Qtl						

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