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Summary

Steady to slightly firm tone witnessed in the soybean and meal on uncertainty in domestic supplies after farmer's agitation in the key soy growing States in previous weeks.

However, farmers in Madhya Pradesh and Maharashtra have called-off the protest and the bean supplies have improved during the week.

The gains in soy were limited due to the weakness in the international soy complex on rise in seasonal supplies from Brazil and Argentina.

The soybean cultivators are preparing their land in Maharashtra and Madhya Pradesh for sowing, but weakening of monsoon in recent days has slowed down the land preparation pace.

The domestic soybean planting intention for 2017 has fallen due to the lower remuneration in the crop to the farmers. Forecast of normal monsoon this season could boost the soybean production.

In yet another major event in domestic oilseeds, the government of India has considerably raised the MSP of all the *kharif* oilseeds.

Strong South American soy supplies, higher US soybean stocks rise in US soybean planting intention for 2017 limited the gains remained bearish for the domestic cash markets too.

Appreciation of INR against USD is yet another limiting factor which is pressuring soy meal exports, as the strength in the currency has made exports noncompetitive from India.

The rapeseed-mustard prices, at benchmark Jaipur, have once again gone below the MSP (Rs. 3700/Qtl) after good harvest by India this year. The seed supplies are still higher than the corresponding period last year.

The rapeseed-mustard prices are under supply pressure and will continue to remain under the pressure, in near to medium-term.

Overall maize cash markets traded steady to weak during the week. However, markets are expected to trade steady in the near term. In Ahmadabad region of Gujarat, poultry feed makers quoted maize firm by Rs. 40 per quintal to Rs. 1490 per quintal while starch feed makers quoted it steady at Rs. 1500 per quintal compared to last week.

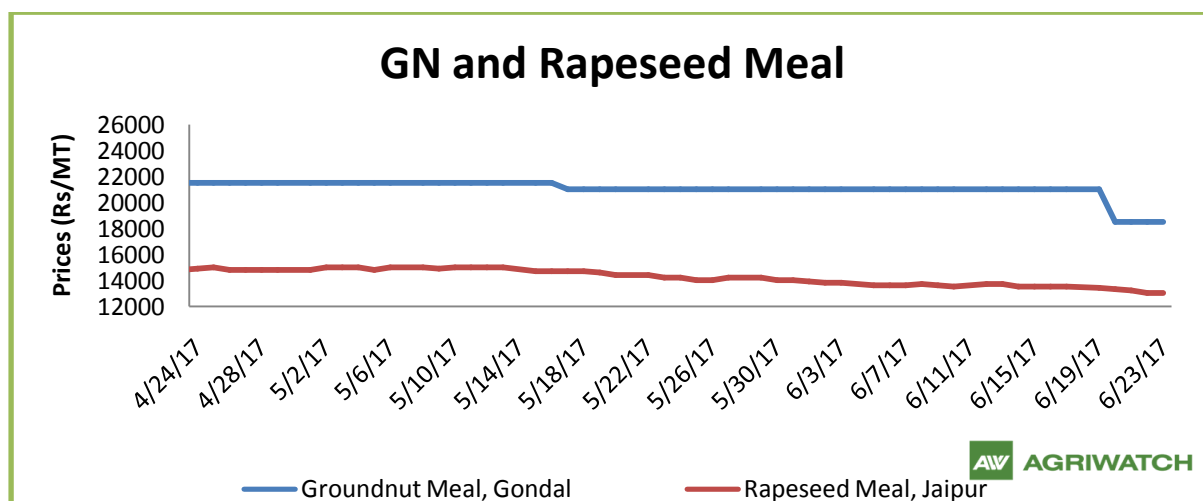
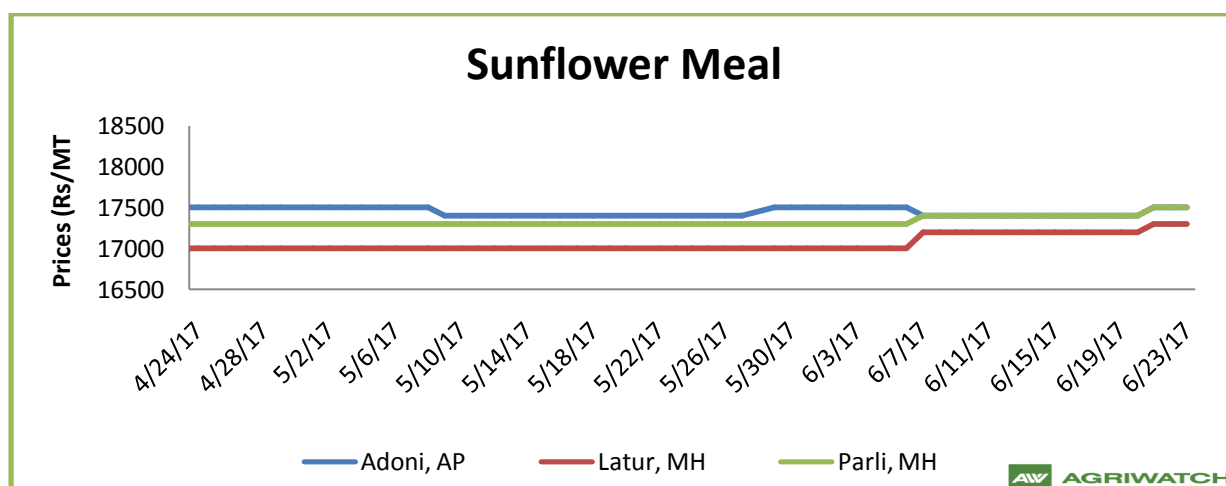
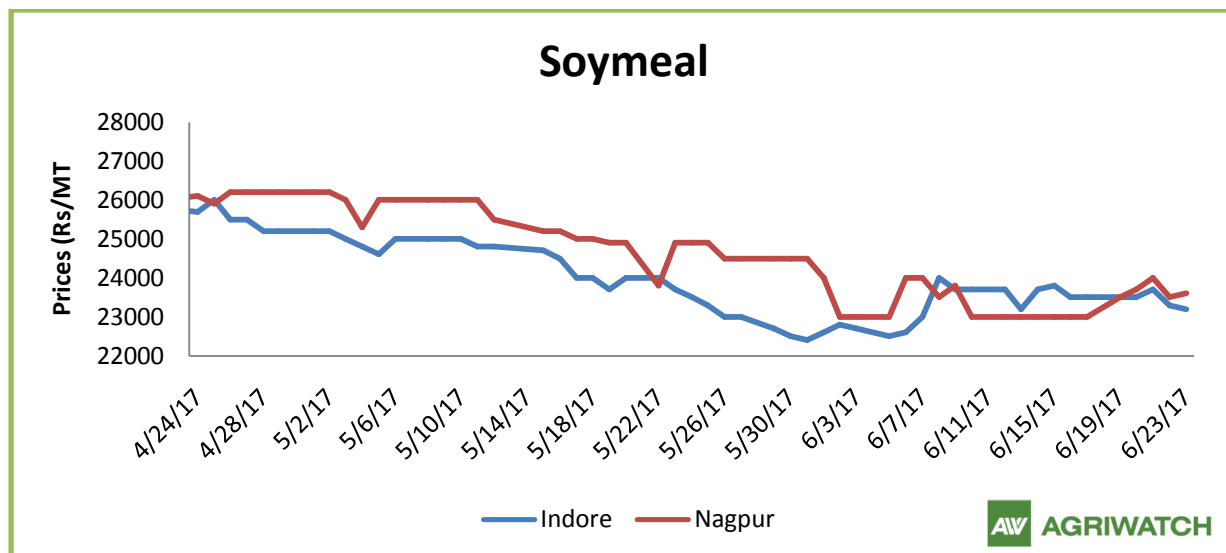
In India, maize has been sown in around 9.44 lakh hectares as of 23rd June'17 which is lower than 0.06 lakh hectare covered during corresponding period last year. In Karnataka, it has been sown in 2.06 lakh hectare which is lower than 1.89 lakh hectare covered during corresponding period last year while in U.P; it has been sown in 0.43 lakh hectare which is lower than 0.22 lakh hectare covered during corresponding period last year. However, in Maharashtra, it has been sown in 0.54 lakh hectares which is higher than 0.06 lakh hectares covered during corresponding period last year.

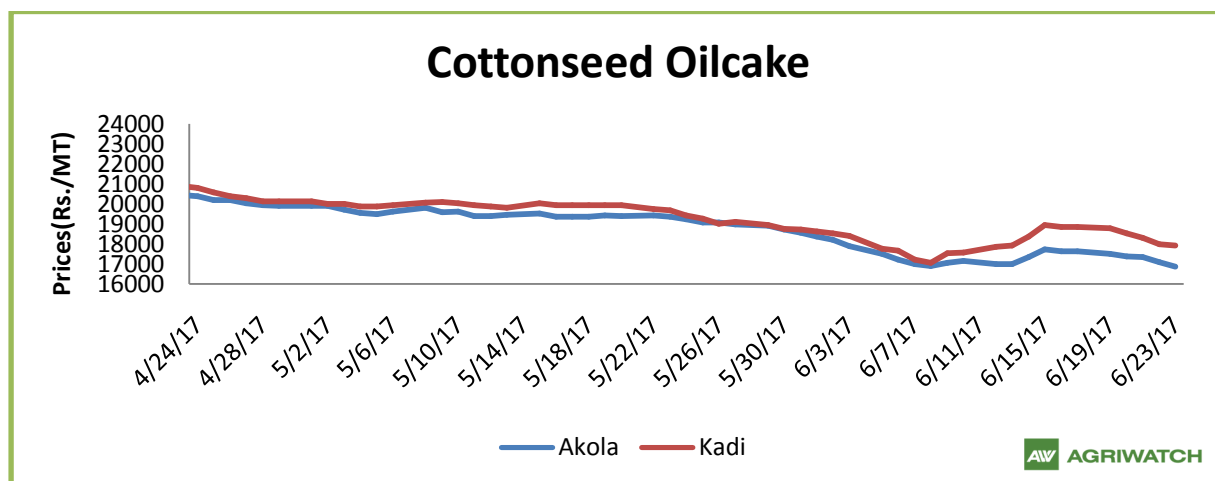
In Gulabghat, new crop of maize traded down by Rs. 10 per quintal to Rs. 1240 per quintal (Bilty) compared to last week. It is likely to trade steady in near term.

All India weekly average prices increased by 9.82 percent to Rs. 1850.5 per quintal during the week ended 23rd June 2017. Wheat average price were ruling at Rs 1685.07 per quintal during 09-15 June

2017. As compared to prices in the week 16th -23rd June 2016, the prices are firm by 4.70 percent. Prices are expected to remain range bound to slightly weak in coming days.

Trend – Raw Material, Feed





Source: AgriWatch

Soybean

The domestic soybean extended gains on likely lower area coverage under soybean this season, due to fall in planting intention lead by lower remuneration to the farmers for their produce during 2016/17 marketing season.

Besides, higher soy oil imports at competitive prices remained bearish for domestic soybean.

Further, as expected the soybean supplies have improved in Madhya Pradesh after the farmers have called-off their protest with the assurance by the government to protect their interest in future.

The average daily bean supplies in Madhya Pradesh have fallen to 5,000-65,000 from 5,000-8,000 bags a day previous day.

The surge of monsoon has weakened in last one week in the key soybean growing belt, but forecast of improved rainfall in the last week of June could push the planting pace in soybean.

The overall rainfall over Madhya Pradesh, Maharashtra and Rajasthan is reportedly normal to higher rains.

IMD in its weekly (01.06.2017 to 21.06.2017) Southwest monsoon progress report has reported India's actual rainfall at 100.6 mm against the normal 96.9 mm and departure stands at 4% till 21 June 2017.

In West Madhya Pradesh, the departure of Southwest monsoon has improved to normal by +29%, actual rains is reported at 64.9 mm vs 50.2 mm normal till 21 June 2017 by IMD. Vidarbha reported the departure of -2%, actual rains 85.3 mm vs 86.6 mm normal. Marathwada reported the departure of +67% with actual rains of 155.4 mm vs 92.9 mm, East Rajasthan reported a departure of -13% with actual rains 24.2mm vs. 27.7 mm normal.

Forecast of better seasonal/monsoon rains this season is expected to boost the soybean production.

The area coverage under soybean, as on 23rd June, is reported up 88.4% at 5.67 lakh hectares compared to 3.01 lakh hectares at the same period last year.

The total sown area under *kharif* oilseeds, as on 23rd June, is higher compared to the previous year's level which is up by 55.7% at 11.24 lakh hectares compared to 7.22 lakh hectares during the corresponding period last year.

India's total area under soybean in 2016 was 114.78 lakh hectares which was lower by 1.4% from 2015.

We expect India's area under soybean in 2017 to be lower than 2016 with the fall in planting intention due to the lower remuneration for the crop to the farmers. The farmers are cautious in planting early this season and some are likely to shift to cotton or pulses which will eventually reduce the planted area under soybean this year.

Higher domestic soybean production which subsequently improved soy meal production outlook will continue to pressure the bean. Slack in domestic soy meal offtake due to weak poultry demand and cheap soy oil imports continued to remain limiting factor.

The major buyers in Madhya Pradesh are as follows: AmritMandsaur, AmbikaJoara, Agrawal Soy Dewas, Agrawal Neemuch, Adani, Agro Sol. Datia, AviAgro, Bansal, Bajrang, Betul Oil, Dhanuka, DivyaJyoti, G. Ambuja, Itarsi, Indian Soya, Khandwa, Khyati, Kriti, K.P. Newari, Mahakali, M.S. Neemuch, Prakash, Oyster Exim, Prestige, Ruchi, Rama, RH Solvex, SSA Mandideep, Shanti Overseas, Sawariyaltarsi, Sitashri, Vippy (10-2-2 specification) for Dewas and Mandsaur delivery during the week.

International:

The international benchmark, CBOT soybean extended losses on and it is near 17-month low after biggest weekly fall in six months.

Forecast of favourable crop weather including beneficial rains in US Midwest and technical selling remained the major factors for the decline in recent days.

At CBOT, the soybean, in the most active July contract, ended at US \$ 9.04/bushel compared to US \$ 9.39/bushel last week.

The soybean planting in US Midwest is in full swing, it is nearing completion and it is above 5 year average.

US soybean planting is 96% complete as on 18 June 2017 which is up from 95% in the corresponding period last year and also up from 5 year average of 93%.

Soybean emergence is reported at 89% which is slightly up from 88% in the corresponding period last year and also up from 5 year average of 84%.

About 67% of the soybean crop is in good to excellent condition which is down from 73% during the corresponding period last year.

After Brazil, Argentina's soybean cultivators have started holding back soybean from the market due to the lower remuneration for their produce.

Argentina's soybean sales to exporters as on June 07 are reported down by 22.6% compared to the corresponding period last year at 6.9 million tonnes.

About 95% of the Argentine soybean crop has been harvested by now. Argentine government has slashed its 2016/17 soybean forecast to 57 million tonnes from 58 million previously, citing decline in the harvested area.

Brazilian farmers had already slowed their soybean selling due to the similar situation a couple of months back. Brazil has sold 58% of this year's soybean crop, down from 76% at the corresponding time last season.

Rosario grains exchange has raised its Argentina's 2016/17 soybean production estimate to 57.3 million tonnes from 57 million estimated in previous forecast. The soybean harvesting in Argentina is underway and it is in full swing.

Conab has raised Brazil's 2016/17 soybean production estimate for the sixth time this year to 113.92 million tonnes, which is up from 113 million tonnes projected in May.

Agroconsult has projected Brazil's 2016/17 soybean production at 115 million tonnes and exports of 61 million tonnes during the season.

Brazil's 2016/17 soybean crop production is projected at 113.3 million tonnes by the Safras.

EU soybean imports fell 6% by 6 June 2017 and registered imports of 12.95 million tonnes from 13.6 million tonnes during the corresponding period last season. EU soy meal imports during Jul. – Jun. 2016/17 were 16.6 million tonnes, down 12% from 18.8 million tonnes during the corresponding period last year.

Soy meal

The domestic soy meal witnessed mild losses after soybean supplies resumed for crushing and other demand during the week in review.

The domestic meal demand is weak due to the seasonal fall in the off-take by the poultry and feed manufacturing industry.

The poultry demand reduces during summer and the feed intake volume by birds decline as well during the hot weather. However, the overseas meal demand continued to be better than previous year.

Slowdown in the pace of monsoon will slightly delay the likely fresh demand in poultry. The monsoon is yet to grip country.

Strength in INR against USD and improved seasonal South American soy supplies still continues to be concern for meal exports from India.

The forward booking for soy meal has fallen with competitive price offers by South America.

Currently, the domestic meal prices are lower compared to the corresponding period last year.

Soy meal fell in international market, during the week, the July CBOT soy meal settled at US \$ 293.6 per short ton compared to US \$ 300.9 per short ton last week.

The domestic soy meal prices at Indore, were quoted at Rs23,200 – 23,700/MT compared to Rs23,200 – 23,800/MT compared to previous week.

At Latur and Nanded, Maharashtra, soy meal witnessed firm tone and were quoted at Rs24,200/MT and 24,700/MT respectively compared to Rs23,200/MT in Indore and Rs23,300/MT in Kota.

The soy meal exports from Brazil and Argentina is at full swing after the good harvest of beans.

Brazil's May'17 soy meal exports fell to 15.5% and stood at 1.63 million tonnes compared to 1.93 million during the corresponding period last year but it is up by 22.5% from 1.33 million tonnes in April'17.

Further, soybean exports are expected to rebound on record Brazil's 2016/17.

Rapeseed - Mustard Seed

The domestic rapeseed-mustard extended losses on higher edible oil imports by India in recent months and strong supplies in the seed compared to the previous year.

Further, the soybean supplies in the key market centers have also resumed, after they were hit due to farmer's protest in MP and Maharashtra, which have once again pressured the oilseeds market.

There is a continued demand in the seed but higher domestic production and eventually increase in supplies continued to weighed on the seed prices.

The all India seed supplies were reported between 1.70– 2.0 lakh bags in a day compared to around 1.55 – 1.90 bags a day, previous week. The supplies were 1.40 – 1.60 lakh bags a day during the corresponding period last year.

The seed prices are still lower at spot and were quoted at around Rs3,700 – 3,725 a quintal compared to Rs4,725– 4,830 a quintal during the corresponding period last year at the benchmark, Jaipur.

At NCDEX futures, the seed prices at June contract ended lower at 3503/Qtl compared to 3555/Qtl previous week.

The rapeseed-mustard prices are driven by India's edible oil imports and Malaysian palm oil. India's edible oil imports increased in May.

India's May edible oil imports rose 31.7 percent y-o-y to 13.24 lakh tons from 11.05 lakh tons in May 2016. Palm oil imports in May rose 21.5 percent y-o-y to 7.98 lakh tons from 6.57 lakh tons in May 2016. CPO Imports rose 25.5 percent y-o-y to 4.92 lakh tons from 3.92 lakh tons in May 2016.

RBD palmolein imports rose 12.6 percent y-o-y to 2.94 lakh tons from 2.61 lakh tons in May 2016. Soy oil imports fell 91 percent y-o-y to 3.40 lakh tons from 1.78 lakh tons in May 2016. Sunflower oil imports rose 3.3 percent y-o-y to 1.55 lakh tons from 1.50 lakh ton in May 2016. Rapeseed (Canola) oil rose to 0.29 lakh tons in May compared to from 0.18 lakh tons in May 2016, according to Solvent Extractors Association (SEA).

India's May edible oil stocks at ports and pipelines rose 1.87 Percent m-o-m to 21.60 lakh tons from 21.20 lakh tons in April 2017. Stocks of edible oil at ports fell to 770,000 tons (CPO 230,000 tons, RBD Palmolein 160,000 tons, Degummed Soybean Oil 190,000 tons, Crude Sunflower Oil 170,000 tons and 20,000 tons of Rapeseed (Canola) Oil) and about 1,390,000 tons in pipelines (stocks at ports were 785,000 and in pipelines were at 2,120,000 tons in April 2017).

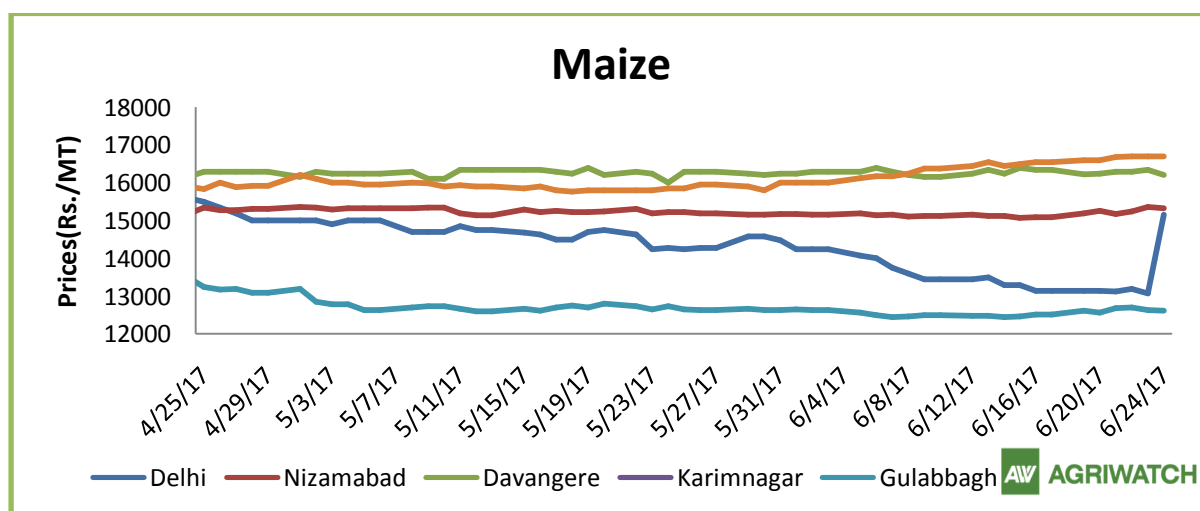
India is presently holding 37 days of edible oil requirement on 1st June, 2017 at 21.60 lakh tons compared to 39 days of requirements last month. India's monthly edible oil requirement is 17.5 lakh tons, according to Solvent Extractors Association (SEA).

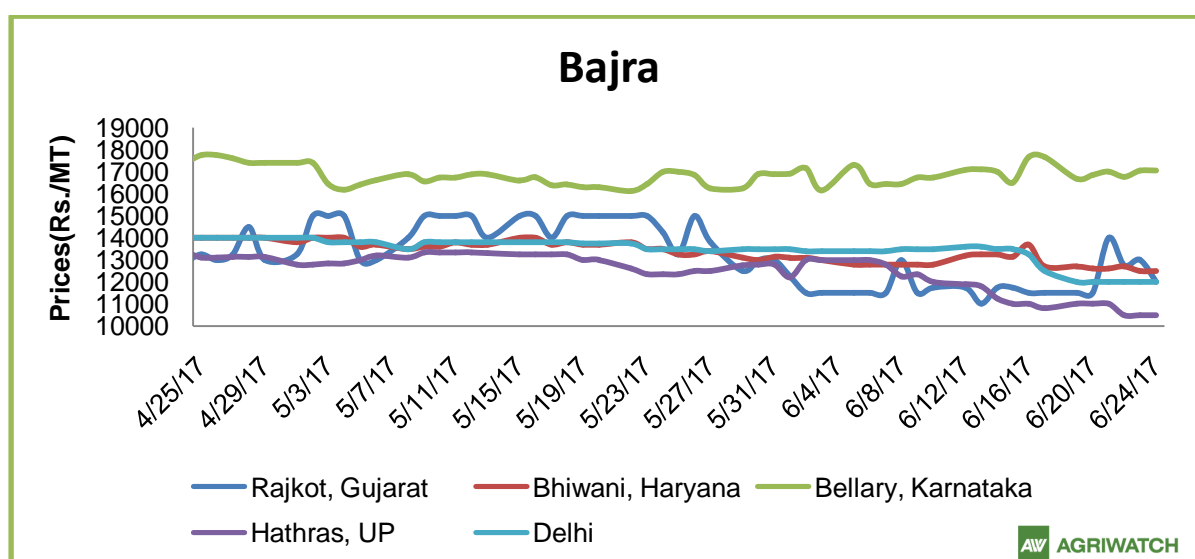
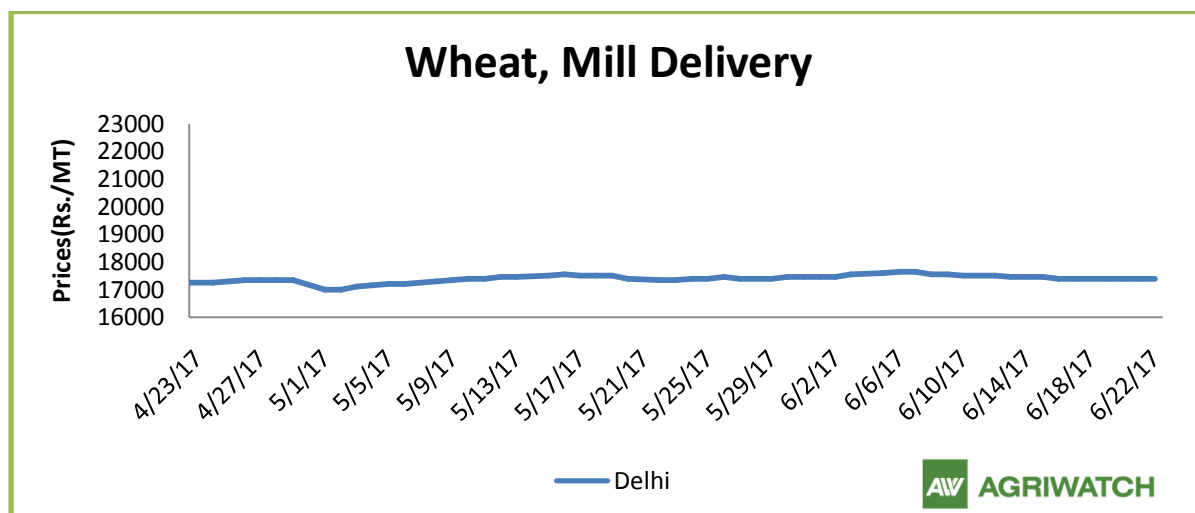
Malaysia's May palm oil end stocks fell 2.64 percent to 15.58 lakh tons compared to 16 lakh tons in April. Production of palm oil in May rose 6.88 percent to 16.54 lakh tons compared to 15.48 lakh tons in April. Exports rose 17.33 percent to 15.06 lakh tons compared to 12.83 lakh tons in April. Imports of palm oil in May fell 12.9 percent to 0.47 lakh tons compared to 0.54 lakh tons in April. This was the weakest May since last eight years, according to Malaysia Palm Oil Board (MPOB).

Malaysia's June 1-20 palm oil exports fell 16.7 percent to 710,322 tons compared to 852,628 tons in corresponding period last month. Top buyers were European Union at 160,005 tons (182,095 tons), India at 126,250 tons (110,200 tons), China at 61,900 tons (78,130 tons), Pakistan at 58,830 tons (41,000 tons) and United States at 41,162 tons (32,020 tons). Values in brackets are figures of corresponding period last month, Societe Generale de Surveillance (SGS).

Malaysia increased July crude palm oil export duty to 6.5 percent from 6 percent in June. Tax is calculated at reference price of 2890.04 ringgit (\$676.53) per ton. Tax is calculated above 2,250 ringgit starting from 4.5 percent to a maximum of 8.5 percent, said Malaysia Palm Oil Board (MPOB).

Indonesia maintains zero export duty on crude palm oil for July as it expects that it will miss certain thresholds, according to Indonesia trade ministry. Indonesia keeps export taxes at zero on or below USD 750 per ton.





Source: Agriwatch (Prices: Maize-Industrial/Feed Grade. Wheat-Mill Delivery: Narela Market, Delhi)

In Nizamabad, Maize (bilty) traded firm by Rs. 5 per quintal to Rs. 1540 per quintal compared to last week and is likely to trade steady in the near term. It is moving towards Hyderabad at Rs. 1660 per quintal. Stock of maize could be around 70,000 quintal which was 100,000 quintal during corresponding period of last year.

In Davangere, Maize (loose) traded steady at Rs. 1580-1600 per quintal compared to last week. Maize could trade steady in the near term amid sluggish demand.

As per USDA, U.S corn exports reached 45.28 MMT in the 2016-17 marketing year. At 1.21 MMT (for the period 9th June –15th June, 2017) exports were up 22 percent from the previous week and 6 percent from the prior 4-week average. The primary destinations were Mexico (378,100 MT), Japan (336,300 MT), South Korea (127,000 MT), Israel (67,500 MT), and Peru (49,500 MT).

In U.S, 98% crop of corn has emerged as of 18th June, 2017, lower by 1% compared to last year but same from last 5 year average period. 67% crop of corn is in good to excellent condition, same compared to last week.

Preliminary Japanese government data shows that Japan's use of corn in animal feed production fall to 46.4% in the Apr'17 from 46.5% during the same month last year as users' reliance on alternatives such as wheat increased.

All India weekly average prices increased by 9.82 percent to Rs. 1850.5 per quintal during the week ended 23rd June 2017. Wheat average price were ruling at Rs 1685.07 per quintal during 09-15 June 2017. As compared to prices in the week 16th -23rd June 2016, the prices are firm by 4.70 percent. Prices are expected to remain range bound to slightly weak in coming days.

Monsoon is likely to arrive in the Northern part of the country by Wednesday. Rapid advancement of southwest monsoon is mainly attributed to northwest-movement of low pressure which is currently over northwest Bay of Bengal and its contact with western disturbance. In the next 4-5 days most parts of northwest India, including entire Uttar Pradesh, Delhi, Haryana, Chandigarh, Punjab, Uttarakhand, Himachal Pradesh and Jammu & Kashmir are likely to engulfed in monsoon.

Government agencies have started procurement since 15th March'17. Until 23rd June'17 government has procured around 307.91 lakh tonnes of wheat. Of the total quantity procured, around 67.24 lakh tonnes has been procured from Madhya Pradesh, 74.11 lakh tonnes from Haryana, 117.05 lakh tonnes from Punjab, 36.99 lakh tonnes from Uttar Pradesh and 12.36 lakh tonnes from Rajasthan. In Rabi marketing season 2017-18 government has set procurement target of 330 LMT. Government has achieved 93.30% of its procurement target. Last year government was able to procure only 229 lakh tonnes due to lower production.

As per latest update, wheat stock in central pool as on 1st June'17 stood at 33.44 MMT up by 12.82% compared to last month. This quantity is higher by around 8.02% compared to last year for the same month. For the year 2017-18, FCI has decided to sell around 40 lakh tonnes of wheat. As per third advance estimate for 2016-17 wheat production is likely to be around 97.4 MMT which is higher compared to second advance estimate of 96.6 MMT issued in February 2017.

Agriwatch has given its production estimate of 93.5 MMT for 2017-18. Carryout is expected to be around 13.98 MMT. Availability would be 108.48 MMT, higher compared to last year on account of increased production. Consumption is likely to be around 94 MMT.

As per third advance estimate for 2016-17 wheat production is likely to be around 97.4 MMT which is higher compared to second advance estimate of 96.6 MMT issued in February 2017. Grain quality is better this year compared to last year and there are no issues relating to higher moisture and pest. This year overall acreage is higher by around 4.5% over normal acreage of 304.05 lakh hectares.

FCI will sell a total quantity 375000 tonnes of wheat in different states through e-auction on 29th June at a reserve price of Rs 1790 per quintal. Of the total quantity in OMSS, highest quantity of 157500 tonnes is offered in Maharashtra followed by 50000 tonnes in West Bengal, 30000 tonnes in Odhisa, 29500 tonnes in Gujarat, 22500 tonnes in Kerela, 19200 tonnes in Karnataka, 16500 tonnes in Tamil Nadu, 16000 tonnes in Delhi, 15000 tonnes in Assam, 8300 tonnes in Chattisgarh, 3000 tonnes in Uttar Pradesh, 2000 tonnes in Andhra Pradesh, 1500 tonnes in Himachal Pradesh and 1000 tonnes in each J&k, Jharkhand, Pondicherry and Goa.

Indian FoB quote is hovering around \$259.34 per tonne. Against it Russia, Ukraine, France, US and Australia are offering wheat at \$178.0, \$179.50, Euro 170.94, \$190.97 and \$208.91 per tonne respectively. The latest consignments from Australia landed at Tuticorin (28901 T), Cochin port (1000 T) and Mangalore (4000 T) at CiF of \$239.42, \$243.6 and \$226.02 per tonne respectively. Around 1500 tonne and 94665 tonne of wheat have been imported from France and Ukraine respectively.

Wheat cash market is expected to trade steady to slightly weak in the coming week.

Global wheat market is expected to trade from steady to slightly firm as unfavorable weather is threatening upcoming crop in US, Black sea, Canada and EU. Wheat crop in France and Spain are likely to be damaged by an upcoming heat wave whereas Germany, Poland and UK are likely to benefit from rain. All this has led EU to revise its production forecast down by 1.1 MMT to 141.6 MMT. Russian spring wheat planting has reached 12.8 million hectares (94.6% of the planned area) and total production for spring and winter season combined is likely to be 63 MMT in 2017 compared to 73.3 MMT in 2016. Production in US is likely to be around 49.5 MMT compared to last year's 62.8 MMT due to fall in area sowed. Australia is likely to produce 24 MMT in 2017 compared to 35 MMT in 2016. The fall in production is mainly due to lower area compared to last year. Argentina is expecting to harvest around 17.5 MMT in 2017-18 compared to 16.3 MMT in 2016-17. Furthermore, Canada harvested around 31.7 MMT as higher yields compensated for a 7% drop in harvested area. Therefore, Steady to slightly firm market is expected in short to medium term.

Outlook: Feed prices are expected to trade steady to slightly firm as overall feed ingredients prices traded steady to firm during last week.

Annexure

Oil Meal Prices at Key Spot Markets:

Soy DOC Rates at Different Centers

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	23-Jun-17	16-Jun-17	Parity To
Indore (MP)	23200	23500	Gujarat, MP
Kota	23300	23700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	24400	24200	Mumbai, Maharashtra
Nagpur (42/46)	23600	23000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	24700	24500	Andhra, AP, Kar, TN
Latur	24200	24000	-
Sangli	24900	24800	Local and South
Sholapur	24400	24200	Local and South
Akola	23500	24500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	24400	24200	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	23300	23600	-

Soy DOC at Port

Centers	Port Price
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	22-Jun-17	15-Jun-17
Kandla (FOR) (INR/MT)	25200	25000
Kandla (FAS) (USD/MT)	391	389

International Soy DOC			
Argentina FOB USD/MT	22-Jun-17	15-Jun-17	Change
Soybean Pellets	294	302	-8
Soybean Cake Flour	294	302	-8
Soya Meal	302	310	-8
Soy Expellers	302	310	-8
Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	23-Jun-17	16-Jun-17	Change
Adoni	17500	17400	100
Khamgaon	NA	NA	-
Parli	17500	17400	100
Latur	17300	17200	100

Groundnut Meal (Rs/MT)	23-Jun-17	16-Jun-17	Change
Basis 45%, Saurashtra	18300	19300	-1000
Basis 40%, Saurashtra	15500	17000	-1500
GN Cake, Gondal	18500	21000	-2500

Mustard DOC/Meal	23-Jun-17	16-Jun-17	Change
Jaipur (Plant delivery)	13000	13500	-500
Kandla (FOR Rs/MT)	13500	14000	-500
Sri Ganganagar	1585	1630	-45

Maize Spot Market Prices (Rs. /Quintal)

Market	Grade	22-Jun-17	15-Jun-17	23-May-17	22-Jun-16	22-Jun-15
Delhi	Red (Bihar)	1300	1300	1425	1625	1200
Davangere	Loose	1600	1600	1660	1660	1300
Nizamabad	Bilty	1540	1535	1510	1700	1275
Ahmadabad	Feed	1490	1450	1480	1800	1340

	Starch	1500	1500	1500	1770	1340
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FOB, C&F – Maize at Various Destinations (USD/ton)

	Argentina	Brazil	US	India (Bihar Origin)
FOB	143.7	143.83	158.19	240.64
Cost and Freight	193.70	198.83	218.19	275.64

Soy Meal Exports (In MT):

<u>Month</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Jan	620133	364444	103934	7707	155160
Feb	577589	183551	64515	1127	207977
Mar	320265	232176	46670	430.1	107059
Apr	100311	75884	18017	12295	124374
May	97546	8226	14046	10400	48159
Jun	213564	2636	2098	17930	
Jul	107038	6682	928	12270	
Aug	183555	2778	768	10615	
Sep	173381	868	6886	12210	
Oct	182724	29071	4237	31390	
Nov	503269	110806	8909	97750	
Dec	451314	193832	5667	241250	
Total	3512217	1210954	276674	455374.1	642729

Feed Ingredient Prices at a Glance

<u>Commodity</u>	<u>State</u>	<u>Variety</u>	<u>Centre</u>	<u>22-Jun-17</u>	<u>15-Jun-17</u>	<u>Change</u>
Bajra	Karnataka	Hybrid	Bellary	1701	1700	1
		Hybrid	Bangalore	2025	2025	Unch
Jowar	Karnataka	White	Bangalore	2800	2700	100
		White	Bellary	1621	1671	-50
Maize	Karnataka	Yellow	Davanger e	1600	1600	Unch
	Andhra Pradesh	Yellow	Nizamaba d	1460	1460	Unch
Rice	Haryana	IR8	Karnal	2400	2400	Unch
		Parmal Raw	Karnal	3100	3100	Unch
Soy meal	Madhya Pradesh	DOC	Indore	2320	2350	-30
	Maharashtra	DOC	Sangli	2490	2480	10
Sunflower Meal	Andhra Pradesh	Ex-factory	Adoni	1750	1740	10

	Maharashtra	Ex-factory	Latur	1730	1720	10
Mustard	Rajasthan	Plant delivery	Jaipur	1300	1350	-50
Groundnut Meal	Gujarat	GN Cake	Gondal	1850	2100	-250
Cottonseed Oil Cake	Gujarat	Ex- Mandi	Kadi	1791	1885	-94
Cottonseed Oil Cake	Maharashtra	Ex- Mandi	Akola	1685	1761	-76
Note: Prices Rs./Qtl						

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