

Contents:

- ❖ **Summary**
- ❖ **Trend – Raw Material, Feed**
- ❖ **Outlook**
- ❖ **Annexure– Prices**

Summary

Soybean witnessed range –bound to firm tone during the week amid good demand from the crushers and positive tone of soybean at CBOT. Lower arrivals in the mandis added to the positive tone of the market. Mandis remained closed for few days following local festivals and financial year end. Soybean at CBOT closed higher following bullish planting intention report for soybean released by the USDA. For the first time, US soybean acreage will be higher than corn this season. Soybean acreage is forecast to be lower by 1 per cent this season. The market negated bearish quarterly stocks and weekly export sales of soybean released by the USDA. Dry weather in Argentina continues to support the market. In Brazil, harvesting is going on in full swing. Likely decline in demand from China for U.S. soybean will be limiting factor for the market.

Arrivals are lower in the mandis as it remained closed for few days following local festivals and financial year –end. Good demand from the crushers added to the positive tone of the market.

In the latest planting intention report released by the USDA, soybean acreage is estimated to be lower by 1 per cent this year at 89.0 million acres compared to previous year. Quarterly stocks of soybean as on March 1, 2018 is estimated to be higher by 21 per cent at 2.11 billion bushels compared to same period previous year. Argentina's soybean output could be lower than 39.5 MMT if dry weather continues in the coming days. China's demand for U.S. soybean could decline amid ongoing trade rift between U.S. and China. Brazil is expected to export record soybean this season.

Soy meal prices noticed range –bound to firm tone during the week amid good demand in the domestic market and spillover support from soy meal at CBOT. Prices have to remain competitive to gain share in the global market.

Rapeseed prices witnessed positive tone during the week on lower arrivals in the mandis and positive tone of palm oil at BMD. Procurement at MSP by the governments of Rajasthan and Madhya Pradesh will support the market in the coming days. Arrivals were lower around 5.00 lakh bags per day during the week as mandis remained closed for few days following local festivals and financial year end.

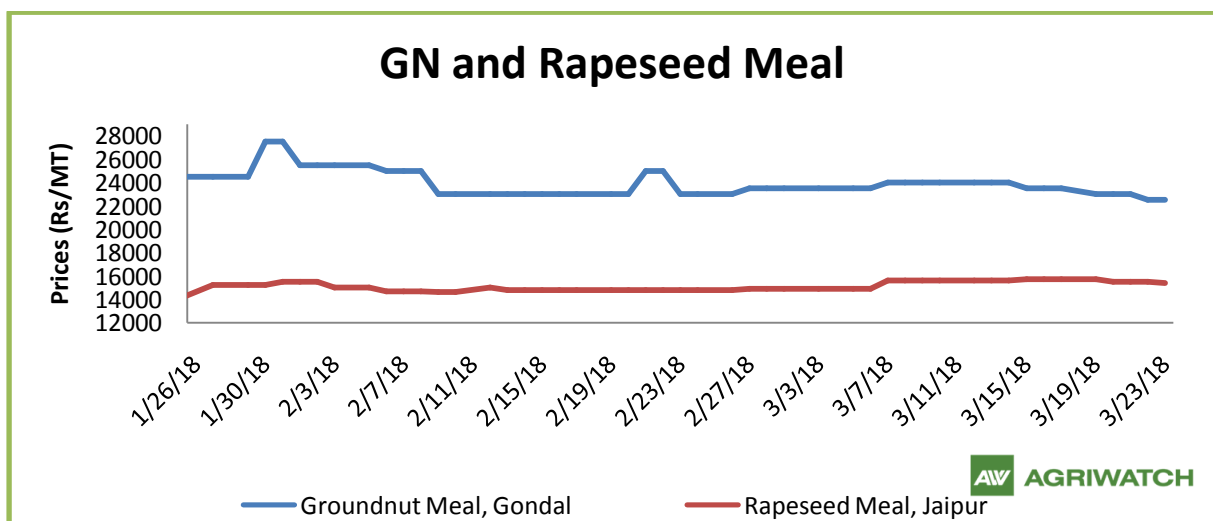
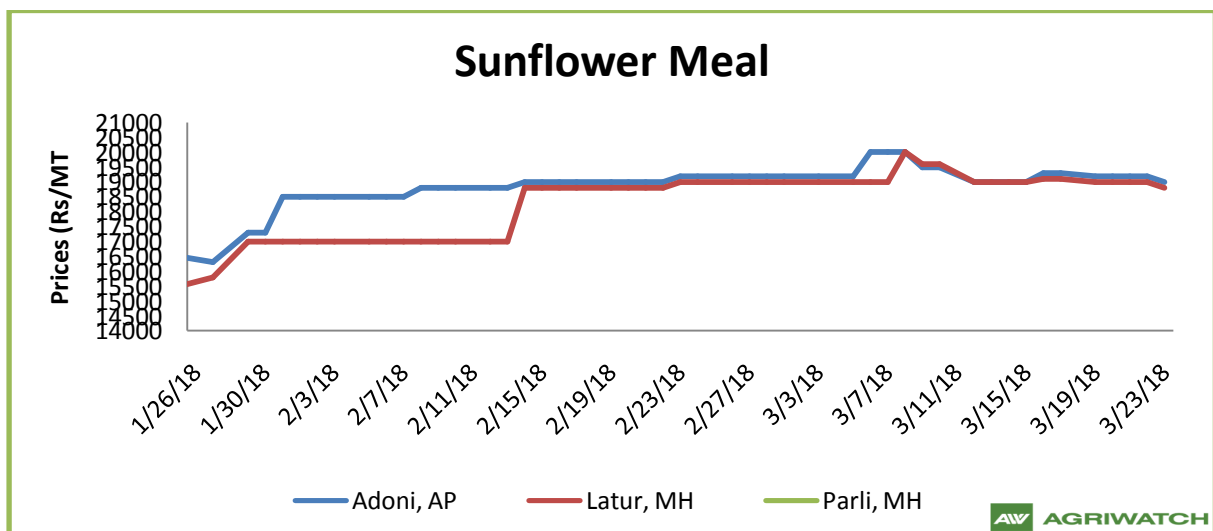
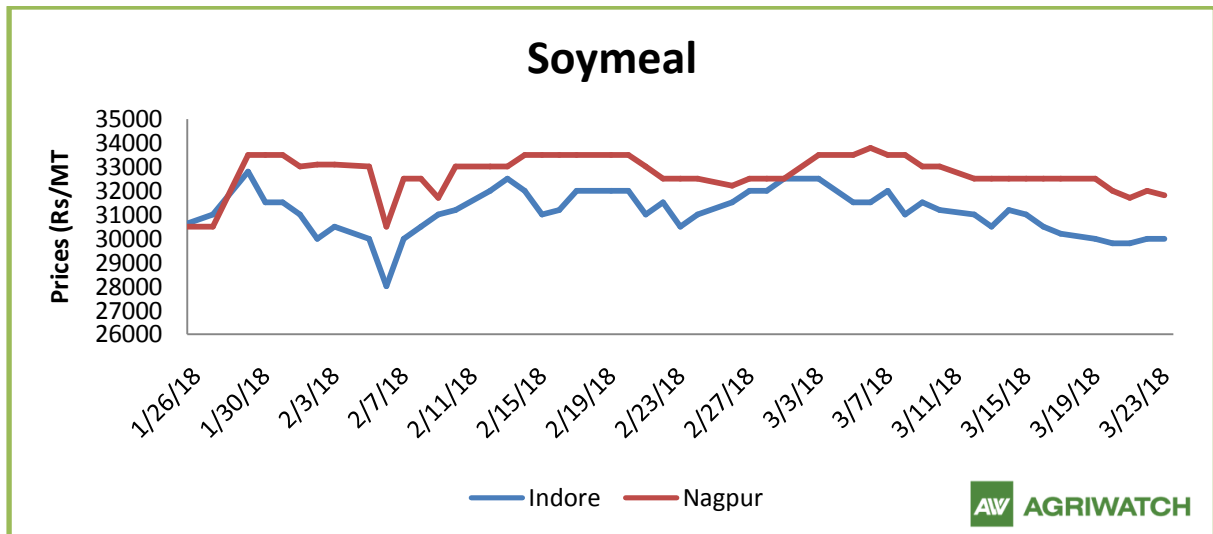
Record supply in the global market will continue to weigh on the market in the coming days.

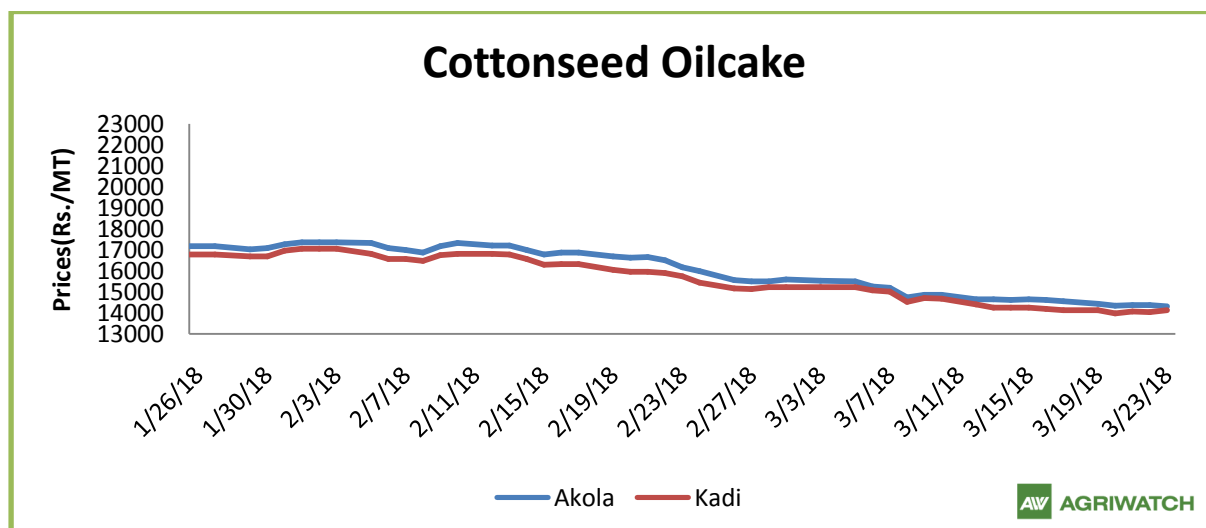
Sentiments remained same as most of the maize cash markets were closed during last week due to Mahavir Jayanti, Good Friday and Financial year closing. However, maize cash markets traded steady to firm during the week by taking cues of yield loss in Bihar. In Gulabghat region of Bihar, maize prices recovered from the bottom level due to yield loss and delay in new crop arrivals which are expected to hit the market from the mid of April. Agriwatch expecting that recovery could limit the bottom level of South Indian markets during harvesting season too despite high carry forward stock.

However, in Ahmadabad region of Gujarat, poultry feed makers quoted maize down by 1.78% to Rs. 1321 per quintal (weekly average price). Meanwhile starch feed makers quoted it down by 2.86% to Rs. 1358 per quintal compared to last week average price.

All India weekly average prices decreased by 2.03 percent to Rs. 1759.97 per quintal during the week ended 31st March 2018. Wheat average price were ruling at Rs 1796.46 per quintal during 16-23 March 2018. As compared to prices in the week 24-31 March 2017, the prices are weak by 7.58 percent. Prices are expected to remain steady to weak in coming days due to increasing arrival pressure.

Trend – Raw Material, Feed





Source: AgriWatch

Soybean

Soybean noticed range –bound to firm tone during the week amid good demand from the crushers and positive tone of soybean at CBOT. Lower arrivals in the mandis added to the positive tone of the market. Soybean at CBOT closed higher following bullish planting intention report released by the USDA. For the first time in U.S, soybean acreage this season will be higher than corn. Soybean acreage is forecast to be lower by 1 per cent this season. The market negated bearish quarterly ending stocks report and weekly export sales of soybean released by the USDA. Dry weather in Argentina is likely to reduce soybean output further. In Brazil, soybean harvesting is going on in full swing. Likely decline in demand from China for U.S. soybean will be limiting factor for the market.

Arrivals are lower in the domestic market as mandis remained closed for few days during the week following local festivals and financial year end.

There is lower availability in the domestic market and traders are importing soybean. According to trade sources, India's soybean imports are likely to touch record level following lower output in the domestic market this season. Traders have signed deal to sell up to 100,000 metric tonnes of soybean to India since December mainly from the African countries of Ethiopia and Benin with whom South Asian nation has concessional import duty agreements. India's soybean imports have not touched 100,000 metric tonnes before.

The total weekly soybean arrivals in the cash markets of Madhya Pradesh are reported at 1,70,000 bags compared to 3,80,000 bags reported in the previous week.

According to the latest survey by the Soybean Processor's Association of India (SOPA), India's soybean output in the 2017 -18 season is likely to decline by 24 per cent to 8.35 MMT compared to previous year's estimates of 10.9 MMT. Output is lower amid flood-induced crop damage in major growing states, followed by blight disease in the plants. According to industry sources, India's total acreage is down by 5 per cent this year. SOPA also estimates India's soybean meal exports at 1.25 MMT for financial year 2017-18 compared to 2 MMT reported for the previous year.

According to SOPA, the total supply of soybean has been estimated at 96.50 lakh metric tonnes for the oil year 2017 -18 in its latest estimates released in February. For the period October -January of

the current oil year, the production is estimated at 83.50 lakh metric tonnes, while the carryover from the previous year is put at 13.00 lakh metric tonnes.

The demand for crushing is likely to be around 77.50 lakh metric tonnes, while exports are projected at 2 lakh metric tonnes.

With 12 lakh metric tonnes retained for sowing and 1.5 lakh metric tonnes for direct consumption, the carryover for the coming year is estimated at 3.50 lakh metric tonnes.

As per Agriwatch estimates, soybean production in the current kharif season was estimated to be 98 lakh metric tonnes compared to 115 lakh metric tonnes in the previous season. Lower soybean production will lend some support to the market. However comfortable carry-in stocks and record soybean crop in U.S. Midwest will continue to be the limiting factor.

The total sown area under rabi oilseeds, as on 9th February 2018, is lower compared to the previous year's level which is down by 5.27% at 80.87 lakh hectares compared to 84.85 lakh hectares during the corresponding period last year.

The major buyers in Madhya Pradesh are as follows: Amrit Mandsaur, Ambika Kalapipal, Agrawal Neemuch, Adani Shujalpur, Agro Sol. Datia, Avi Agro, Bansal, Bajrang, Betul Oil, Dhanuka, DivyaJyoti, G. Ambuja, Itarsi, Indian Soya (3-2-10 specification), Khandwa, Khyati, Kriti, K.P. Newari, Mahakali, M.S. Neemuch, Prakash, Oyster Exim, Prestige, Ruchi, Rama, RH Solvex, SSA Mandideep, Shanti Overseas, Sawariya, Itarsi, Sitashri, Vippy for Dewas and Mandsaur delivery during the week.

International:

The international benchmark, CBOT soybean closed higher amid bullish soybean planting intention report released by the USDA for this season

At CBOT, the soybean, in the most active May contract, ended higher at US \$ 10.45/bushel compared to US \$ 10.28/bushel last week.

Net sales of 317,500 MT of soybean for 2017/2018 were down 58 percent from the previous week and 77 percent from the prior 4-week average. Increases were reported for the Netherlands (113,600 MT, including 66,000 MT switched from unknown destinations and decreases of 9,000 MT), Indonesia (106,500 MT, including 75,000 MT switched from unknown destinations and decreases of 1,100 MT), Pakistan (57,200 MT, including 55,000 MT switched from unknown destinations), South Korea (51,400 MT, including 50,000 MT switched from unknown destinations), and Egypt (42,800 MT, including 36,900 MT switched from unknown destinations and decreases of 400 MT) during the week March 16 -22, 2018. Reductions were reported for unknown destinations (244,000 MT). For 2018/2019, net sales of 69,700 MT were reported for China (60,000 MT), Thailand (6,000 MT), Japan (2,900 MT), and South Korea (800 MT). Exports of 782,900 MT were up 43 percent from the previous week, but down 7 percent from the prior 4-week average. The primary destinations were China (139,600 MT), the Netherlands (113,600 MT), Indonesia (111,800 MT), Mexico (101,700 MT), and Egypt (92,800 MT). The current week's net sales are lower compared to net sales of 759,000 MT during the previous week.

Soy meal

Soy meal witnessed range –bound to firm tone during the week amid good demand in the domestic market and spillover support from soy meal at CBOT. Decline in poultry prices will limit upside movement in the coming days.

Soy meal ready for delivery in PP bags at Dhule was quoted at 32700+GST by MOEPL. This is with 46.5% protein content. However, it was quoted at 32000+GST at Latur by ADM for ready delivery in PP bags under resale.

In the domestic market, poultry prices have declined by around 21 percent since the beginning of February amid less demand from the consumers following bird flu scare and late onset of summer. This will weigh on the market to certain extent in the coming days.

On a financial year basis, India's export of oil meals during April 2017 to February 2018 stands at 2,677,536 metric tonnes as compared to 1,714,984 metric tonnes in the same period of previous year showing an increase of 56% according to data released by the Solvent Extractor's Association of India.

In the month of February 2018, export of oil meals declined by 47% to 161,969 metric tonnes compared to the same period previous year. Soy meal exports during the period April 2017 to February 2018 was reported up at 1,117,340 metric tonnes compared to 809,247 metric tonnes during the same period previous year.

Currently, the domestic meal prices are higher compared to the corresponding period last year.

Soy meal increased in international market, during the week.

CBOT soy meal March contract settled at US \$ 384.00 per short ton compared to US \$ 377.90 per short ton last week.

Net sales of 184,100 MT for 2017/2018 were down 5 percent from the previous week, but up 4 percent from the prior 4-week average. Increases were reported for Vietnam (50,000 MT), Morocco (43,500 MT, including 15,000 MT switched from unknown destinations), Indonesia (33,200 MT, including 27,100 MT switched from unknown destinations), Thailand (21,400 MT, switched from unknown destinations), and Canada (12,300 MT) during the week March 16 -22, 2018. Reductions were primarily reported for Egypt (9,000 MT), Israel (8,000 MT), and Guatemala (6,900 MT). Exports of 286,600 MT were up 94 percent from the previous week and 15 percent from the prior 4-week average. The primary destinations were Colombia (69,900 MT), the Philippines (49,400 MT), Indonesia (32,500 MT), Vietnam (19,500 MT), and Canada (19,000 MT). The current week's net sales for 2017/18 are lower compared to net sales of 194,600 MT during the previous week.

The domestic soy meal prices at Indore, were quoted at Rs 30,500 – 31,000/MT compared to Rs. 29,800/MT -30,200/MT in previous week. At Latur and Nanded, Maharashtra, soy meal noticed mixed tone and were quoted at Rs 32,500/MT and 32,200/MT respectively compared to Rs 30,500/MT in Indore and Rs 31,600/MT in Kota.

Rapeseed - Mustard Seed

The domestic rapeseed-mustard noticed recovery during the week on lower arrivals in the mandis and positive tone of palm oil at BMD. Procurement at MSP by the governments of Rajasthan and Madhya Pradesh will support the market in the coming days. All India average arrival of rapeseed declined to around 5.00 lakh bags per day during the week compared to 7.00-7.50 lakh bags during previous week.

Madhya Pradesh government has decided to procure Rabi crop of mustard at MSP instead of using Bhavantar Bhugtan Yojana (BBY). This will reduce the flow of mustard in open market thereby providing some support to domestic prices. The government is likely to procure 4 lakh tonnes of mustard and has announced a bonus of Rs.100/Qtl over MSP.

According to industry sources, India's rapeseed and mustard output in 2017/18 is likely to be around 63 -64 lakh tonnes. Farmers have reduced the area in Rajasthan amid higher temperatures and lack of moisture at the time of sowing. According to Solvent Extractor's Association of India, India produced a record 6.73 MMT rapeseed in the 2016/17 marketing year.

The all India seed supplies were reported between 1.25 – 6.25 lakh bags in a day compared to around 6.15 – 8.00 bags a day, previous week. The supplies were 5.10 -6.05 lakh bags a day during the corresponding period last year.

The seed prices are lower at spot market and are quoted at around Rs 3,965 – 4,055 a quintal compared to Rs 4,035 – 4,105 a quintal during the corresponding period last year at the benchmark, Jaipur.

At NCDEX futures, the seed prices at April contract ended higher at 4011/Qtl compared to 3953/Qtl previous week.

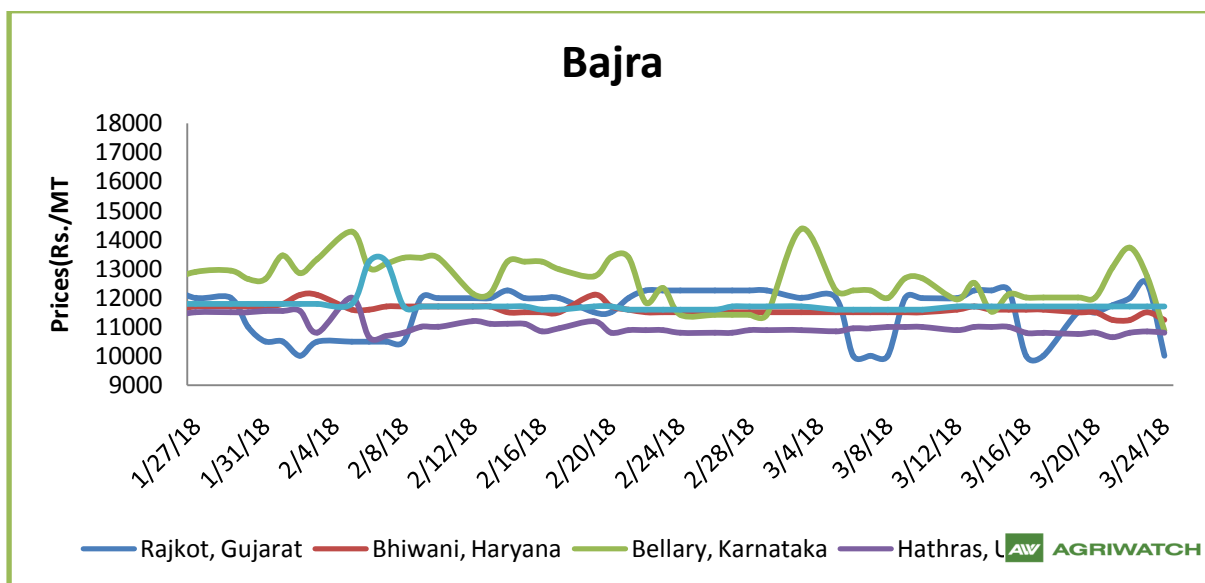
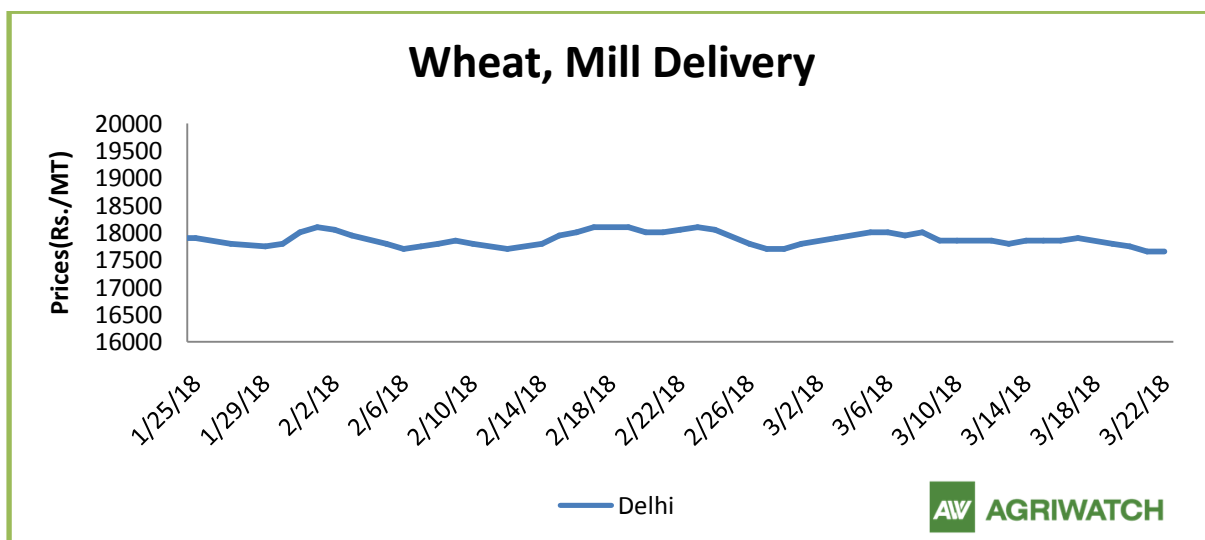
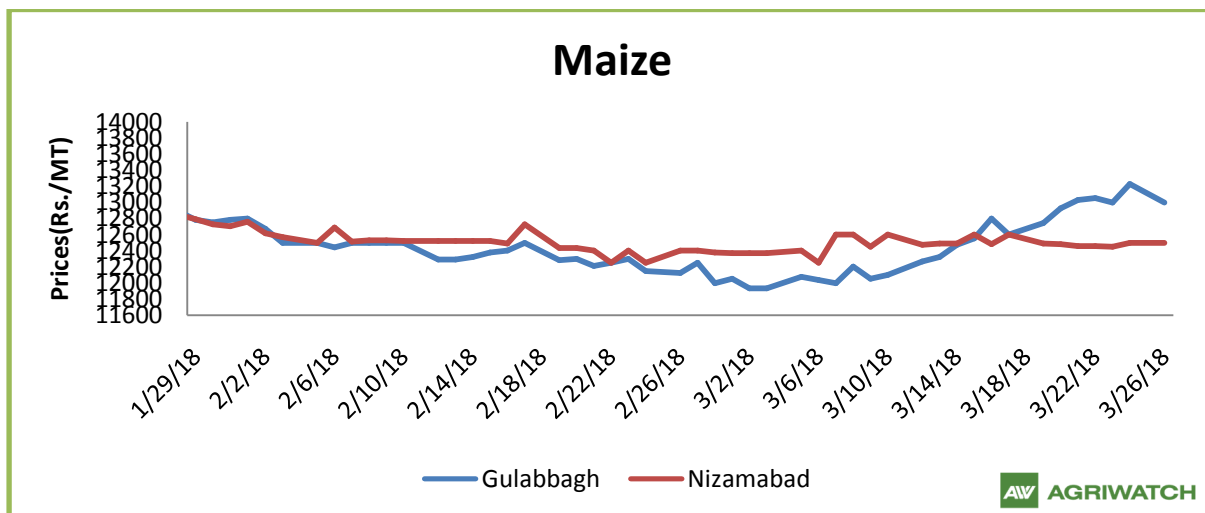
The area coverage under rapeseed, this season is reported down 5.27% at 66.88 lakh hectares compared to 70.56 lakh hectares at the same period last year.

The total sown area under *rabi* oilseeds is lower compared to the previous year's level which is down by 5.27% at 80.87 lakh hectares compared to 84.85 lakh hectares during the corresponding period last year.

India's total area under rapeseed in 2017 was 70.56 lakh hectares which was higher by 9.3% from 2016.

The rapeseed-mustard prices are driven by India's edible oil imports, Chinese veg. oil demand and Malaysian palm oil. India's edible oil imports increased in November.

According to the data released by the General Administration of Customs, China's import of rapeseed declined by 35.26% to 362,718 metric tonnes in February 2018 compared to same period previous year. In the first two months of the year 2018, imports of rapeseed declined by 22.9% to 735,410 metric tonnes compared to same period previous year. Imports of rapeseed meal declined by 1.7% to 63,732 metric tonnes in February 2018 compared to same period previous year. In the first two months of the current year, imports of rapeseed meal increased by 29.62% to 188,053 metric tonnes compared to same period previous year.



Source: Agriwatch (Prices: Maize-Industrial/Feed Grade. Wheat-Mill Delivery: Narela Market, Delhi)

Sentiments remained same as most of the maize cash markets were closed during last week due to Mahavir Jayanti, Good Friday and Financial year closing. However, maize cash markets traded steady to firm during the week by taking cues of yield loss in Bihar. In Gulabghat region of Bihar, maize prices recovered from the bottom level due to yield loss and delay in new crop arrivals which are expected to hit the market from the mid of April. Agriwatch expecting that recovery could limit the bottom level of South Indian markets during harvesting season too despite high carry forward stock.

However, in Ahmadabad region of Gujarat, poultry feed makers quoted maize down by 1.78% to Rs. 1321 per quintal (weekly average price). Meanwhile starch feed makers quoted it down by 2.86% to Rs. 1358 per quintal compared to last week average price.

Considering the current situation, there is not much risk of drastic fall in prices, in A.P market as it is already being traded at the lower end but new crop arrival pressure could weigh a little, on market sentiments. However, in Nizamabad, maize is likely to trade steady to range bound in near term amid local feed makers demand.

In Davangere, maize is likely to trade steady to slightly firm in near term by taking cues of yield loss in Bihar. However, new crop arrival pressure in nearby districts could limit the gain.

As per USDA, U.S corn exports reached 22.96 MMT in the 2017-18 marketing year. At 1.38 MMT (for the period 9th March -15th March, 2018) US corn exports were unchanged from the previous week, but up 8 percent from the previous 4-week average. The destinations were primarily to Mexico (294,500 MT), South Korea (255,300 MT), Japan (195,400 MT), Colombia (154,500 MT), and Vietnam (136,500 MT).

USDA quarterly stocks report shows totaled corn stocks in all positions on March 1, 2018 at 225.78 MMT, up by 6.77 MMT from March 1, 2017. Of the total stocks, 127.06 MMT are stored on farms, up by 2.39 MMT from March 1, 2017. Off-farm stocks, at 98.72 MMT, up by 4.38 MMT from the last year.

Feed Leaders Committee of South Korea purchased about 65,000 MT of corn from trading group CJ International at around \$214.90 / MT c&f plus an extra \$1.25 /MT surcharge for additional port unloading for arrival in South Korea around Aug. 30.

Corn on CBOT rose by 1.67 USD/ MT to 152.65 USD/MT for May'18 contract compared to last week after USDA projected a larger than expected decline in U.S corn plantings for 2018. U.S. corn planted area projected lower by 2.141 million acres to 88.026 million acres for 2018 compared to last year and below an average of analyst expectations for 89.420 million acres.

All India weekly average prices decreased by 2.03 percent to Rs. 1759.97 per quintal during the week ended 31st March 2018. Wheat average price were ruling at Rs 1796.46 per quintal during 16-23 March 2018. As compared to prices in the week 24-31 March 2017, the prices are weak by 7.58 percent. Prices are expected to remain steady to weak in coming days due to increasing arrival pressure.

Government agencies have started procurement since 15th March'18. Until 02nd April'18 government has procured around 4.97 lakh tonnes of wheat. Of the total quantity procured, around 4.91 lakh tonnes have been procured from Madhya Pradesh, 0.06 lakh tonnes from Gujarat and 0.13 in Rajasthan. In Rabi marketing season 2018-19 government has set procurement target of 32 MMT.

FCI has offered a total of 42719512 tonnes of wheat through E-Auction since June until fourth tender in March. Sales through E-Auction of wheat are at lower side this year due to high domestic production and imports. In the month of June 115000 tonnes was sold against offered quantity of 1104050 tonnes, 34400 tonnes was sold in July against offered quantity of 4934602 tonnes, 43550 tonnes was sold in August against offered quantity of 5770100 tonnes, 18050 tonnes was sold in

September against offered quantity of 4437300 tonnes, 131150 tonnes was sold in October against offered quantity of 4276700 tonnes, 294450 tonnes was sold in November against offered quantity of 5365150 tonnes, 112600 tonnes was sold in December against offered quantity of 4252800 tonnes, 18550 tonnes was sold in January against offered quantity of 4260160 tonnes, 250950 tonnes was sold in February against offered quantity of 4595300 tonnes and 214300 tonnes has been sold in first four tender tenders in March'18 against offered quantity of 3723350 tonnes.

As per latest update, wheat stock in central pool as on 1st March'18 stood at 151.55 lakh tonnes down by 13.63% compared to last month. This quantity is higher by around 60.73% compared to last year for the same month. For the month of February'18 off take from central pool was around 23.92 lakh tonnes compared to 20.96 lakh tonnes for February'17 and 34.70 lakh tonnes for February'16. FCI is currently selling wheat through E-Auction at a reserve price of Rs. 1790 per quintal.

As per latest update by DGCIS, India has exported around 192957 metric tonnes of wheat in April-January (2017-18) compared to 239308 metric tonnes in April- January (2016-17). In terms of value, exports have decreased by around 18 percent. Overall condition for Indian wheat export is not favorable and export volume would remain low in coming months as other countries are able to provide wheat at lower prices.

As per second advance estimate, India is likely to produce 97.11 MMT of wheat compared to 98.51 MMT in previous year. The total food grain production is expected at record 277.49 MMT compared to 275.11 MMT last year. This year overall acreage for wheat is lower by around 4.27% compared to last years' acreage of 317.88 lakh hectares.

As per trade sources, import quotes for wheat from various origins to Tuticorin port, witnessed steady weak tone in the week. As of now Tuticorin port price ASW at Rs 1965-1980 per quintal and Ukrainian wheat at Rs 1780-1790 per quintal. Traders are not quoting prices for APW due to lower availability. Ample availability in the market is keeping global wheat prices under pressure.

Indian FoB quote is hovering around \$261.78 per tonne. Against it Russia, Ukraine, France, US and Australia are offering wheat at \$203.25, \$204.50, Euro 159.38, \$199.87 and \$216.32 per tonne respectively. There is little hope for recovery at export front this year. However, India is expected to import 2.0 million tonnes in MY 2017-18.

Global wheat market is expected to trade steady to weak due to ample availability. EU is likely to produce around 148.3 MMT in 2018-19 compared to 151.2 MMT in 2017-18. Russia and Ukraine are likely to harvest 74.50 MMT and 26.7 MMT of wheat in 2018-19 respectively. Production in US is likely to be around 48.30 MMT compared to last year's 47.40 MMT due to fall in area sowed. Australia is likely to produce 24.20 MMT in 2018-19 compared to 21.20 MMT in 2017-18 as acreage is likely to return to normal level. Argentina is expecting to harvest around 17.1 MMT in 2018-19 compared to 18.5 MMT in 2017-18. Furthermore, Canada is likely to harvest around 29.9 MMT in 2018-19 compared to 30.0 MMT in 2017-18.

Outlook: Feed prices are expected to trade steady to slightly firm as overall feed ingredients prices traded steady to firm during last week.

Annexure

Oil Meal Prices at Key Spot Markets:

Soy DOC Rates at Different Centers

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	30-Mar-18	23-Mar-18	Parity To
Indore (MP)	30500	30000	Gujarat, MP
Kota	31600	31300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	33000	32700	Mumbai, Maharashtra
Nagpur (42/46)	32000	31800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32200	32000	Andhra, AP, Kar, TN
Latur	32500	32800	-
Sangli	33300	32300	Local and South
Sholapur	32200	32500	Local and South
Akola	31500	30700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	32500	32600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	31000	31000	-

Soy DOC at Port

Centers	Port Price	
	29-Mar-18	22-Mar-18
Kandla (FOR) (INR/MT)	32800	32500
Kandla (FAS) (USD/MT)	506	500

International Soy DOC			
Argentina FOB USD/MT	29-Mar-18	22-Mar-18	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-
Sunflower (DOC) Rates			
Ex-factory rates (Rs/ton)			
Centers	30-Mar-18	23-Mar-18	Change
Adoni	19000	19000	Unch

Khamgaon	16000	NA	-
Parli	16400	NA	-
Latur	18800	18800	Unch

Groundnut Meal (Rs/MT)	30-Mar-18	23-Mar-18	Change
Basis 45%, Saurashtra	Closed	23000	-
Basis 40%, Saurashtra	Closed	20500	-
GN Cake, Gondal	Closed	22500	-

Mustard DOC/Meal	30-Mar-18	23-Mar-18	Change
Jaipur (Plant delivery)	15600	15400	200
Kandla (FOR Rs/MT)	16100	15900	200
Sri Ganganagar	1895	1885	10

Maize Spot Market Prices (Rs. /Quintal)

Market	Grade	29-Mar-18	22-Mar-18	28-Feb-18	29-Mar-17	29-Mar-16
Delhi	Hybrid(U.P)	1400	1380	1350	1550	1600
Davangere	Loose	1250	1150	1230	1500	1360
Nizamabad	Bilty	1340	1340	1320	1450	1400
Ahmadabad	Feed	1320	1340	1350	1540	1550
	Starch	1370	1400	1350	1560	1570

FOB, C&F – Maize at Various Destinations (USD/ton)

	Argentina	Brazil	US	India
FOB	184.45	178.70	187.32	230.23
Cost and Freight	234.45	233.70	247.32	265.23

Soy Meal Exports (In MT):

<u>Month</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Jan	364444	103934	7707	155160	105678
Feb	183551	64515	1127	207977	73816
Mar	232176	46670	430.1	107059	
Apr	75884	18017	12295	124374	
May	8226	14046	10400	48900	
Jun	2636	2098	17930	45975	
Jul	6682	928	12270	80797	
Aug	2778	768	10615	87668	
Sep	868	6886	12210	102212	
Oct	29071	4237	31390	71425	
Nov	110806	8909	97750	207630	
Dec	193832	5667	241250	168865	
Total	1210954	276674	455374.1	1408042	179494

Feed Ingredient Prices at a Glance

<u>Commodity</u>	<u>State</u>	<u>Variety</u>	<u>Centre</u>	<u>29-Mar-18</u>	<u>22-Mar-18</u>	<u>Change</u>
Bajra	Karnataka	Hybrid	Bellary	1233	1152	81
		Hybrid	Bangalore	1800	1800	Unch
Jowar	Karnataka	White	Bangalore	2200	2200	Unch
		White	Bellary	1209	1248	-39
Maize	Karnataka	Yellow	Davanger e	1061	1099	-38
	Andhra Pradesh	Yellow	Nizamaba d	1280	1290	-10
Rice	Haryana	IR8	Karnal	2650	2700	-50
		Parmal Raw	Karnal	2550	2600	-50
Soy meal	Madhya Pradesh	DOC	Indore	3050	3000	50
	Maharashtra	DOC	Sangli	3330	3230	100
Sunflower Meal	Andhra Pradesh	Ex-factory	Adoni	1900	1900	Unch
	Maharashtra	Ex-factory	Latur	1880	1880	Unch
Mustard	Rajasthan	Plant delivery	Jaipur	1560	1540	20
Groundnut Meal	Gujarat	GN Cake	Gondal	Closed	2250	-

Cottonseed Oil Cake	Gujarat	Ex- Mandi	Kadi	1402	1414	-12
Cottonseed Oil Cake	Maharashtra	Ex- Mandi	Akola	1421	1432	-11
Note: Prices Rs./Qtl						

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>
 © 2018 Indian Agribusiness Systems Ltd.