

**Contents:**

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- ❖ **Summary**
- ❖ **Trend – Raw Material, Feed**
- ❖ **Outlook**
- ❖ **Annexure– Prices**

## Summary

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Soybean witnessed mostly positive tone during the week amid good demand in the domestic market and recovery in soybean at CBOT. Soybean at CBOT noticed firm tone during the week on easing trade rift between U.S. and China. Demand for U.S. soybean is likely to increase from China in the coming days. However upside was limited amid soybean planting progressing ahead of previous year and 5-year's average. The weekly export sales of soybean released by the USDA were below market expectation. In Brazil, nationwide trucker's strike has prevented movement of soybean across the country. Argentina is planning to halt the gradual lowering of soybean export tax to reduce its deficit.

In the domestic market, the government has increased the MSP of soybean by 9% to Rs.3325/Qtl levels in the current 2018-19 kharif season. This will further add to more acres under soybean this season. Sowing operations will begin depending on the progress of monsoon in the coming days.

Trade rift between U.S. and China is easing and demand is likely to pick up for U.S. soybean in the coming days. According to sources, deals have been made for August shipment. Soybean planting is progressing ahead of previous year and 5-year average in U.S. The weekly export sales of soybean released by the USDA were below market expectation of 2,00,000 -4,00,000 MT. In Brazil, nationwide trucker's strike has affected the movement of soybean across the country. This will lend some support to the market in the near –term.

Soy meal prices noticed range –bound to firm tone during the week amid good demand in the market. Spillover support from soy meal at CBOT also lent support to the market. Production of soy meal will be higher this season following increase in soybean production.

Rapeseed prices witnessed mostly positive tone during the week amid good demand from the millers and lower availability in the domestic market. The State government of Haryana will continue procurement under the minimum support scheme of the Central government till May 31, 2018. All India average arrival of rapeseed was around 2.90 lakh bags per day during the week.

There is record supply in the global market, which will weigh on the market in the coming days.

Overall maize cash markets traded steady to firm during the week and is expected to trade slightly firm in the near term too as new crop arrival pressure has reduced. Feed makers demand is also likely to support the market. In Ahmadabad region of Gujarat, poultry feed makers quoted maize firm by 1.63% to Rs. 1375 per quintal (weekly average price). While, starch feed makers quoted it firm by 1.81% to Rs. 1407 per quintal compared to last week average price.

In A.P, maize is likely to trade steady to slightly firm as new crop arrival pressure is reducing. Besides, demand of Stockists and industrial users for maize could support the market to gain. While, in Nizamabad, new crop arrival pressure has reduced and maize is likely to trade firm in near term amid feed makers demand.

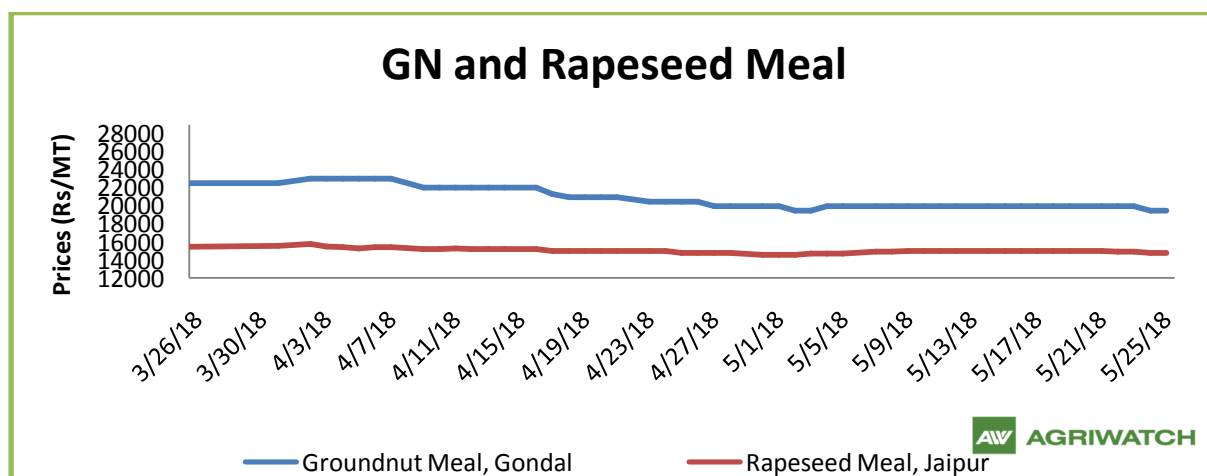
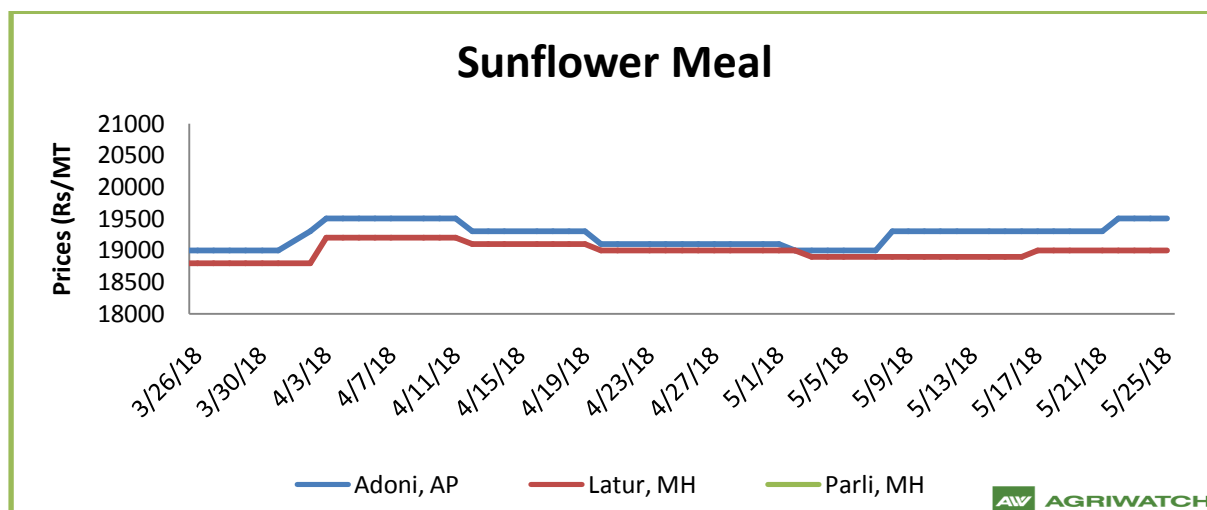
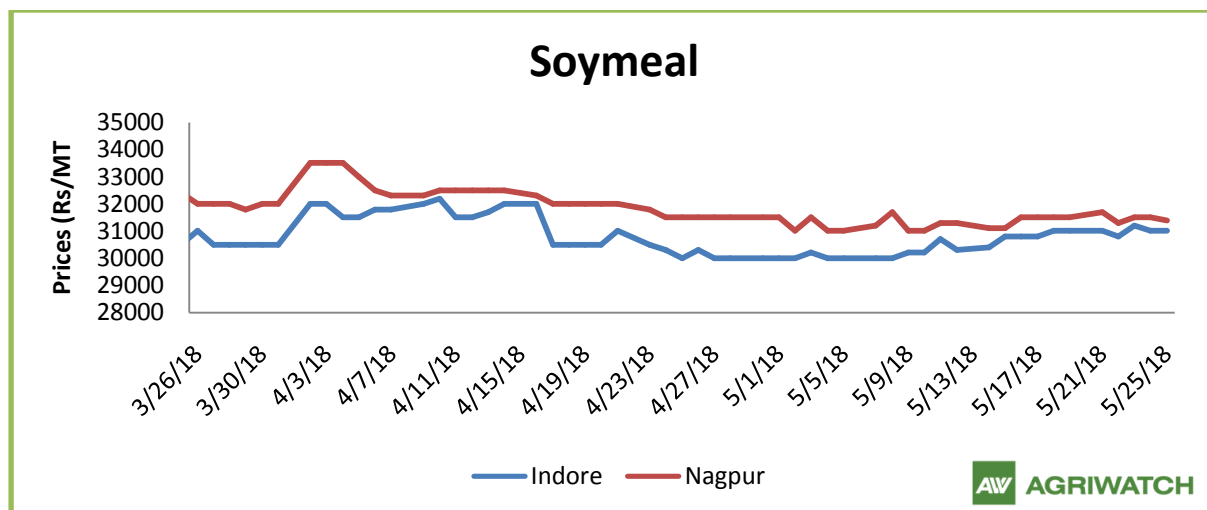
In Bihar too, maize is likely to trade firm amid stockists demand. As per trade sources, maize sourced from Naugachia region of Bihar is moving to Punjab and Haryana at Rs. 1500 per quintal and to U.P at Rs. 1400 per quintal.

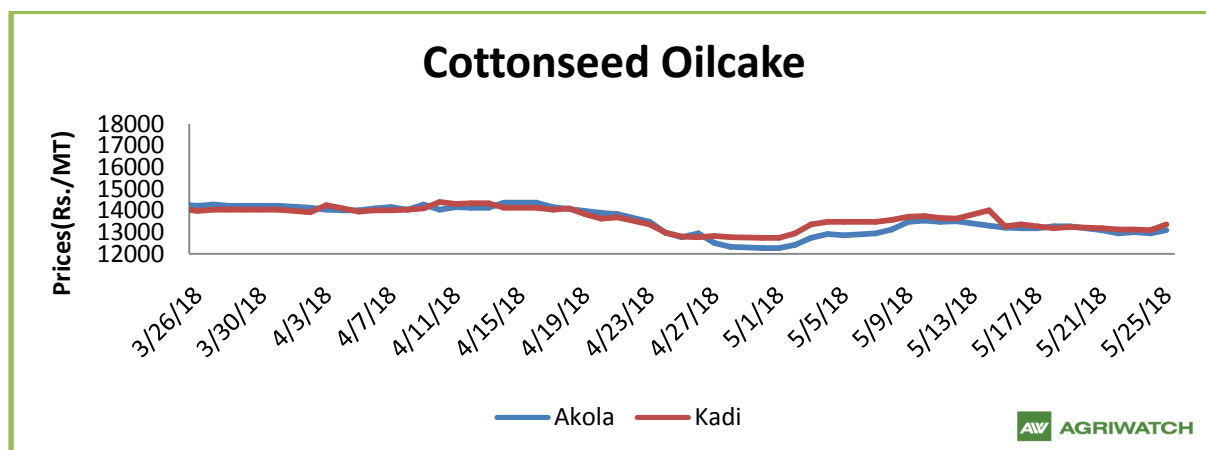
In Davangere, maize is likely to trade steady to slightly firm in near term. However, firmness depends upon the demand of feed makers of Tamilnadu. There are chances that demand of Tamilnadu feed makers could shift towards Bihar as quality of maize in and around Davangere regions is not good. As per trade sources, maize from Davangere region is moving to Bangalore at Rs. 1380-1420per quintal, Nammakal and Chennai at Rs. 1420-1450 per quintal each.

All India weekly average prices of wheat increased by 6.84 percent to Rs. 1947.59 per quintal during the week ended 23rd May 2018. Wheat average price were ruling at Rs 1822.82Stocking Norms per

quintal during 09-15 May 2018. As compared to prices in the week 16-23 May 2017, the prices are weak by 1.28 percent. Prices are expected to remain firm in coming days due to decrease in arrivals and increase in import duty.

**Trend – Raw Material, Feed**





**Source: AgriWatch**

## Soybean

Soybean witnessed mostly positive tone during the week amid good demand in the domestic market and positive tone of soybean at CBOT. Soybean at CBOT noticed firm tone during the week amid easing tension between U.S. and China. Demand from China is likely to increase in the coming days. However upside was limited amid soybean planting progressing ahead of previous year and 5-year average. The weekly export sales of soybean released by the USDA were below market expectation. In Brazil, nationwide truckers strike has affected the movement of soybean across the country. This will lend some support to the market in the near –term. Argentina is planning to halt its gradual lowering of soybean export taxes to help government in reducing deficit.

Kharif Soybean MSP for 2018-19 has been increased from Rs.3050/Qtl to Rs.3325/Qtl. This will lend some support to the market in the coming days and farmers will get a boost to increase area under soybean. According to industry sources earlier, acreage under soybean was expected to increase by around 15% this season. Farmers are likely to shift from cotton and pulses towards soybean. Soybean prices have increased and are ruling above the MSP in the market. Higher soybean production will translate into higher soy meal production. This is likely to increase soy meal exports in the coming season. In 2017, soybean acreage was reported at 105.92 lakh hectares according to the Ministry Of Agriculture.

The total weekly soybean arrivals in the cash markets of Madhya Pradesh are reported at 3,25,000 bags compared to 2,60,000 bags reported in the previous week.

According to the Indian Meteorological Department (IMD), in 2018 monsoon is expected to be 97% of the long –term average. There is very less probability of a deficient monsoon this season. The next assessment on monsoon will be done in June.

According to SOPA, the total supply of soybean has been estimated at 96.50 lakh metric tonnes for the oil year 2017 -18 in its latest estimates released in April. For the period October -April of the current oil year, the production is estimated at 83.50 lakh metric tonnes, while the carryover from the previous year is put at 13.00 lakh metric tonnes.

The demand for crushing is likely to be around 80.00 lakh metric tonnes, while exports are projected at 2 lakh metric tonnes.

With 12 lakh metric tonnes retained for sowing and 1.5 lakh metric tonnes for direct consumption, the carryover for the coming year is estimated at 1.00 lakh metric tonnes.

*As per Agriwatch estimates, soybean production in the 2017-18 kharif season has been revised to 94 lakh metric tonnes compared to previous estimates of 98 lakh metric tonnes. India produced 115 lakh metric tonnes in 2016-17. Lower soybean production will lend some support to the market. However comfortable carry-in stocks and record soybean crop in U.S. Midwest will continue to be the limiting factor.*

The total sown area under rabi oilseeds, as on 9<sup>th</sup> February 2018, is lower compared to the previous year's level which is down by 5.27% at 80.87 lakh hectares compared to 84.85 lakh hectares during the corresponding period last year.

***The major buyers in Madhya Pradesh are as follows: Amrit Mandsaur, Ambika Kalapipal, Agrawal Neemuch, Adani Shujalpur, Agro Sol. Datia, Avi Agro, Bansal, Bajrang, Betul Oil, Dhanuka, DivyaJyoti, G. Ambuja, Itarsi, Indian Soya (3-2-10 specification), Khandwa, Khyati, Kriti, K.P. Newari, Mahakali, M.S. Neemuch, Prakash, Oyster Exim, Prestige, Ruchi, Rama, RH Solvex, SSA Mandideep, Shanti Overseas, Sawariya, Itarsi, Sitashri, Vippy for Dewas and Mandsaur delivery during the week.***

#### **International:**

The international benchmark, CBOT soybean closed higher amid expected increase in demand from China in the coming days.

At CBOT, the soybean, in the most active July contract, ended lower at US \$ 10.41/bushel compared to US \$ 9.98/bushel last week.

Net sales reductions of 139,500 MT of soybean for 2017/2018 were down noticeably from the previous week and from the prior 4-week average. Increases reported for Pakistan (248,000 MT, all late reporting including decreases of 5,000 MT), Bangladesh (173,100 MT, including 172,500 MT switched from unknown destinations and decreases of 2,300 MT), Indonesia (81,800 MT, including 50,000 MT switched from unknown destinations and decreases of 100 MT), Germany (75,200 MT), and the Netherlands (66,000 MT, switched from unknown destination), were partially offset by decreases of unknown destinations (894,500 MT) and China (52,500 MT) during the week May 11 - 17, 2018. For 2018/2019, net sales of 6,900 MT were reported for Malaysia (5,000 MT), Thailand (4,800 MT), Indonesia (4,000 MT), and Canada (1,100 MT), were partially offset by decreases for unknown destinations (8,000 MT). Exports of 903,900 MT were up 56 percent from the previous week and 65 percent from the prior 4-week average. The destinations were primarily to China (133,200 MT), Mexico (114,500 MT), Bangladesh (113,300 MT), Germany (75,200 MT), and Vietnam (74,400 MT). The current week's net sales are lower compared to net sales of 281,900 MT during the previous week.

## Soy meal

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Soy meal witnessed range –bound to firm tone during the week amid good demand in the domestic market. Spillover support from soy meal at CBOT also lent support to the market. The production of soy meal will be higher this season amid expected increase in soybean production.

Soy meal ready for ready delivery in PP bags at Dhule was quoted at 31800+GST by MOEPL. This is with 46.5% protein content. However, it was quoted at 32300+GST at Latur by Octagon for delivery in the next 10 days. This is with 46% protein content and it was quoted at 33000+GST for 47% protein content.

Kharif acreage under soybean this season is likely to increase by 15 per cent in the domestic market according to industry sources following increase in soybean price amid hike in import duty to the highest level by the government. Prices have increase and are ruling above the MSP in the market. Higher soybean production will translate into higher soy meal production. This is likely to increase soy meal exports in the coming season.

***On a financial year basis, India's export of oil meals during April 2017 to March 2018 stands at 3,025,538 metric tonnes as compared to 1,885,480 metric tonnes in the same period of previous year showing an increase of 60% according to data released by the Solvent Extractor's Association of India.***

***In the month of April 2018, export of oil meals increased by 14% to 155,069 metric tonnes compared to the same period previous year. Soy meal exports during the period April 2018 was reported down at 45,209 metric tonnes compared to 124,374 metric tonnes during the same period previous year.***

***Earnings from oilmeal exports increased by 48 per cent to Rs.4758 crores in the financial year 2017 -18. The growth in export earnings in the financial year 2017-18 is attributed to higher export of rapeseed meal at 663,988 tonnes which more than double compared to previous year, ricebran extraction at 594,129 tonnes (up 77 per cent) and castorseed meal at 572,762 tonnes (up 39 per cent) compared to previous year.***

Currently, the domestic meal prices are higher compared to the corresponding period last year.

Soy meal increased in international market, during the week.

CBOT soy meal July contract settled at US \$ 380.30 per short ton compared to US \$ 376.30 per short ton last week.

Net sales of 239,500 MT of soybean cake and meal for 2017/2018 were down 36 percent from the previous week, but up 2 percent from the prior 4-week average. Increases were reported for the Philippines (134,800 MT, including decreases of 2,000 MT), Canada (25,700 MT, including decreases of 300 MT), Mexico (23,700 MT, including decreases of 100 MT), Tunisia (15,000 MT, switched from unknown destinations), and the Dominican Republic (10,800 MT, including decreases of 1,200 MT) during the week May 11 -17, 2018. Reductions were primarily for Nicaragua (800 MT) and Guatemala (700 MT). For 2018/2019, net sales reductions of 42,600 resulted as increases for Japan (1,400 MT) and Canada (1,000 MT), were more than offset by reductions for the Philippines (45,000 MT). Exports of 257,000 MT were down 1 percent from the previous week and 10 percent from the prior 4-week average. The primary destinations were Colombia (48,100 MT), the Philippines (34,500

MT), Morocco (30,300 MT), Spain (29,600 MT), and Mexico (22,500 MT). The current week's net sales for 2017/18 are lower compared to net sales of 376,000 MT during the previous week.

The domestic soy meal prices at Indore were quoted at Rs 30,300 – 31,000/MT compared to Rs. 30,300/MT -31,000/MT in previous week. At Latur and Nanded, Maharashtra, soy meal noticed weak tone and were quoted at Rs 32,000/MT and 32,000/MT respectively compared to Rs 31,000/MT in Indore and Rs 31,000/MT in Kota.

### Rapeseed - Mustard Seed

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The domestic rapeseed-mustard witnessed mostly positive tone during the week amid lower availability in the domestic market and good demand from the millers. All India average arrival of rapeseed was around 2.90 lakh bags per day during the week.

The State Government of Haryana has decided to continue procurement of mustard seed till May 31, 2018 under the price support scheme of the central government. Some farmers had been left behind from the procurement of mustard seed following rain and immaturity of the crop.

**The all India seed supplies were reported between 2.55 – 3.35 lakh bags in a day compared to around 2.15 – 3.00 bags a day, previous week. The supplies were 2.40 -2.65 lakh bags a day during the corresponding period last year.**

The seed prices are higher at spot market and are quoted at around Rs 4,010 – 4,065 a quintal compared to Rs 3,685 – 3,825 a quintal during the corresponding period last year at the benchmark, Jaipur.

At NCDEX futures, the seed prices at June contract ended higher at 4015/Qtl compared to 3978/Qtl previous week.

The area coverage under rapeseed, this season is reported down 5.27% at 66.88 lakh hectares compared to 70.56 lakh hectares at the same period last year.

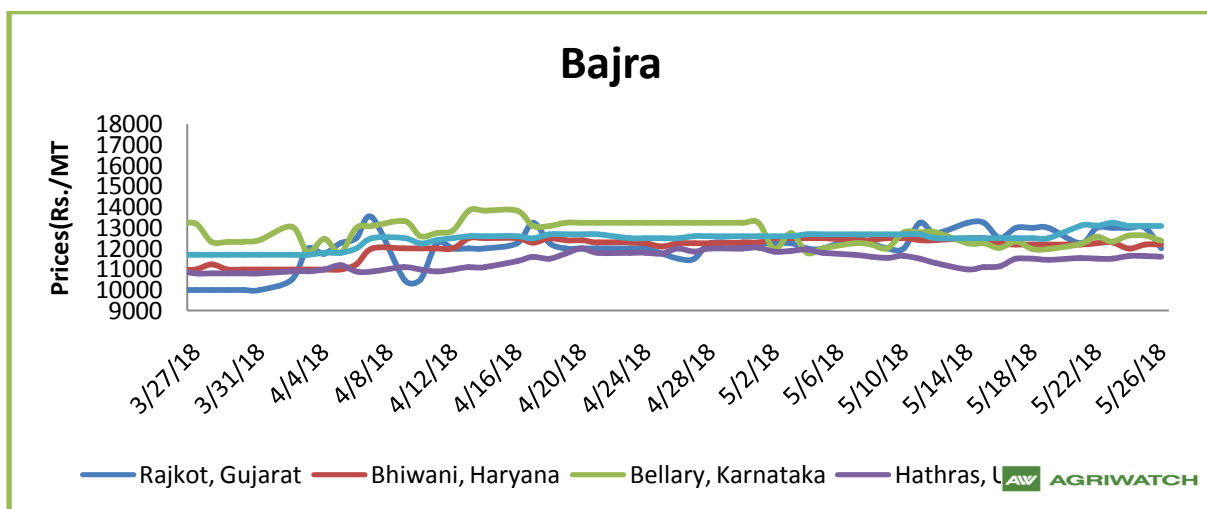
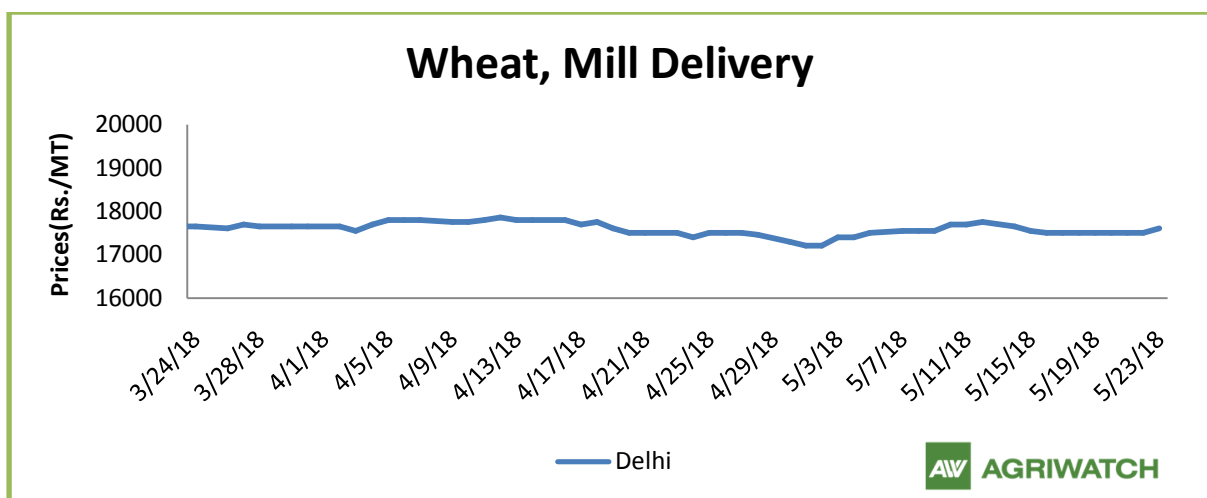
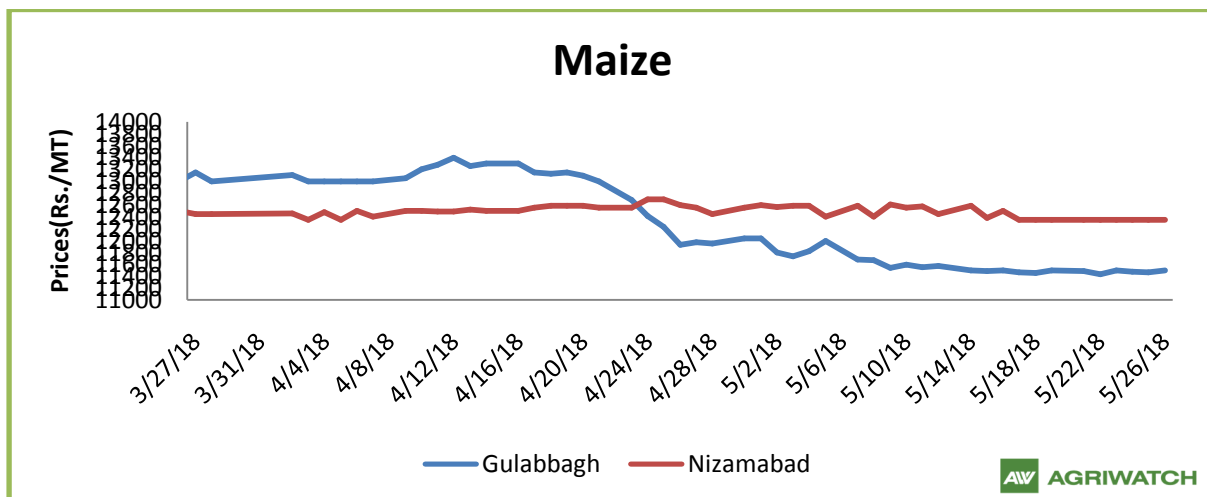
The total sown area under *rabi* oilseeds is lower compared to the previous year's level which is down by 5.27% at 80.87 lakh hectares compared to 84.85 lakh hectares during the corresponding period last year.

India's total area under rapeseed in 2017 was 70.56 lakh hectares which was higher by 9.3% from 2016.

The rapeseed-mustard prices are driven by India's edible oil imports, Chinese veg. oil demand and Malaysian palm oil. India's edible oil imports increased in November.

According to the data released by the General Administration of Customs, China's import of rapeseed declined by 15.48% to 250,034 metric tonnes in March 2018 compared to same period previous year. In the first three months of the year 2018, imports of rapeseed declined by 21.18% to 984,947 metric tonnes compared to same period previous year. Imports of rapeseed meal increased by 87.51% to 109,795 metric tonnes in March 2018 compared to same period previous year. In the first three months of the current year, imports of rapeseed meal increased by 46.26% to 297,848 metric tonnes compared to same period previous year.





**Source: Agriwatch (Prices: Maize-Industrial/Feed Grade. Wheat-Mill Delivery: Narela Market, Delhi)**

Overall maize cash markets traded steady to firm during the week and is expected to trade slightly firm in the near term too as new crop arrival pressure has reduced. Feed makers demand is also likely to support the market. In Ahmadabad region of Gujarat, poultry feed makers quoted maize firm



by 1.63% to Rs. 1375 per quintal (weekly average price). While, starch feed makers quoted it firm by 1.81% to Rs. 1407 per quintal compared to last week average price.

In A.P, maize is likely to trade steady to slightly firm as new crop arrival pressure is reducing. Besides, demand of Stockists and industrial users for maize could support the market to gain. While, in Nizamabad, new crop arrival pressure has reduced and maize is likely to trade firm in near term amid feed makers demand. Poultry feed makers are buying maize at Rs. 1325-1350 per quintal while starch feed makers are buying at Rs. 1275 per quintal. As per trade sources, in Nizamabad, stock of maize could be around 5000 MT which was 7000 MT during corresponding period last year.

In Bihar too, maize is likely to trade firm amid stockists demand. As per trade sources, maize sourced from Naugachia region of Bihar is moving to Punjab and Haryana at Rs. 1500 per quintal and to U.P at Rs. 1400 per quintal.

In Davangere, maize is likely to trade steady to slightly firm in near term. However, firmness depends upon the demand of feed makers of Tamilnadu. There are chances that demand of Tamilnadu feed makers could shift towards Bihar as quality of maize in and around Davangere regions is not good. As per trade sources, maize from Davangere region is moving to Bangalore at Rs. 1380-1420 per quintal, Nammakal and Chennai at Rs. 1420-1450 per quintal each.

As per USDA, U.S corn exports reached 35.66 MMT in the 2017-18 marketing year. At 1.47 MMT (for the period 11th May -17th May, 2018) US corn exports were down 6 percent from the previous week and 9 percent from the prior 4-week average. The destinations were primarily to Mexico (371,700 MT), South Korea (286,900 MT), Japan (172,300 MT), Egypt (116,600 MT), and China (72,200 MT).

In U.S, 81% corn has been planted as of 20th May, 2018, lower by 1% compared to last year but same from last 5 year average period. Corn has emerged 50% as of 20th May, 2018, lower by 1% compared to last year but higher by 3% from last 5 year average period.

IGC increased its global corn production forecast by 1 MMT to 1055 MMT compared to previous forecast for 2018/19. But, forecast for global corn ending stock was decreased by 5 MMT to 257 MMT compared to last forecast for 2018/19.

Corn on CBOT rose by 2.36 USD/ MT to 160.82 USD/MT for July'18 contract compared to last week and is likely to trade firm in near term too due to reduction in global corn ending stock estimates.

All India weekly average prices of wheat increased by 6.84 percent to Rs. 1947.59 per quintal during the week ended 23rd May 2018. Wheat average price were ruling at Rs 1822.82 Stocking Norms per quintal during 09-15 May 2018. As compared to prices in the week 16-23 May 2017, the prices are weak by 1.28 percent. Prices are expected to remain firm in coming days due to decrease in arrivals and increase in import duty.

Government agencies have started procurement since 15th March'18. Until 25th May'18 government has procured around 338.52 lakh tonnes of wheat. Of the total quantity procured, around 126.56 lakh tonnes have been procured from Punjab, 87.37 lakh tonnes from Haryana, 38.19 lakh tonnes from Uttar Pradesh, 70.56 lakh tonnes have been procured from Madhya Pradesh, 14.47 in Rajasthan, 0.87 lakh tonnes from Uttarakhand, 0.14 lakh tonnes from Chandigarh and 0.36 lakh tonnes from Gujarat. In Rabi marketing season 2018-19 government has set procurement target of 32 MMT.

As per notification issued by CBEC, government has increased import duty on wheat to 30 percent from current 20 percent in order to curb imports and provide support to domestic prices. Government has ample wheat stock this year due to good procurement and increase in import duty will curb inflow of wheat from other countries like Australia and Russia/Ukraine.

As per forecast issued by IMD, southwest monsoon has arrived in south Andaman Sea and is likely to enter Kerala in next four days. If this forecast issued by IMD holds, monsoon will arrive at least three

days before this year. Furthermore, good rainfall can also be expected in parts of central India in between June 01 and June 15. IMD has already issued that India is likely to have a normal monsoon at 97 percent of LPA.

On the export front, India has exported a total of 2.11 lakh tonnes of wheat in 2017-18 compared to 2.65 lakh tonnes in 2016-17. Export window for Indian wheat has remained restricted due to higher domestic prices. Furthermore, other countries are able to price at lower prices. On the import front India has imported around 1.6 MMT of wheat in 2017-18. With increase in import duty to 30 percent the volume of imported wheat is likely to fall considerably.

As per trade sources, import quotes for wheat from various origins to Tuticorin port, witnessed firm tone in the week. Traders are not quoting prices for APW due to lower availability. As of now Tuticorin port price ASW at Rs 2065-2075 per quintal and Ukrainian wheat at Rs 1905-1915 per quintal. Wheat supplies are likely to tighten this year.

Indian FoB quote is hovering around \$266.66 per tonne. Against it Russia, Ukraine, France, US and Australia are offering wheat at \$201.80, \$203.50, Euro 166.00, \$228.43 and \$237.28 per tonne respectively. There is little hope for recovery at export front this year. However, India is expected to import 1.5 million tonnes in MY 2018-19.

As per Agriwatch estimate, production is likely to be around 93.5 MMT compared to 95.0 MMT last year. Total availability is likely to be around 109.97 MMT, lower compared to last year because of lower acreage. Carry out is expected to be around 14.67 MMT for 2018-19 compared to 14.97 MMT for 2017-18.

As per third advance estimate, India is likely to produce 98.61 MMT of wheat compared to 97.11 MMT in second estimate. The total food grain production is expected at record 279.51 MMT, up by around 0.72% compared to second estimate.

Global wheat market is expected to trade steady to slightly weak due to good availability. EU is likely to produce around 148.5 MMT in 2018-19 compared to 151.2 MMT in 2017-18. Russia and Ukraine are likely to harvest 74.50 MMT and 26.7 MMT of wheat in 2018-19 respectively. Production in US is likely to be around 47.50 MMT compared to last year's 47.40 MMT. Australia is likely to produce 24.30 MMT in 2018-19 compared to 21.20 MMT in 2017-18 as acreage is likely to return to normal level. Argentina is expecting to harvest around 17.1 MMT in 2018-19 compared to 18.5 MMT in 2017-18. Furthermore, Canada is likely to harvest around 29.9 MMT in 2018-19 compared to 30.0 MMT in 2017-18.

**Outlook:** Feed prices are expected to trade firm as overall feed ingredients prices traded steady to firm during last week.

### Annexure

#### Oil Meal Prices at Key Spot Markets:

#### Soy DOC Rates at Different Centers

#### Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	25-May-18	18-May-18	Parity To
Indore (MP)	31000	31000	Gujarat, MP
Kota	31000	30800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	32000	32000	Mumbai, Maharashtra
Nagpur (42/46)	31400	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32000	32300	Andhra, AP, Kar ,TN
Latur	32000	32200	-
Sangli	32400	32500	Local and South
Sholapur	32700	32300	Local and South
Akola	30500	31000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32500	32500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	31300	30500	-

#### Soy DOC at Port

Centers	Port Price	
	24-May-18	17-May-18
Kandla (FOR) (INR/MT)	32500	32500
Kandla (FAS) (USD/MT)	475	480

International Soy DOC			
Argentina FOB USD/MT	24-May-18	17-May-18	Change
Soybean Pellets	415	422	-7
Soybean Cake Flour	415	422	-7
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-
Sunflower (DOC) Rates			
Ex-factory rates (Rs/ton)			
Centers	25-May-18	18-May-18	Change
Adoni	19500	19300	200

Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	19000	-

Groundnut Meal (Rs/MT)	25-May-18	18-May-18	Change
Basis 45%, Saurashtra	20000	20500	-500
Basis 40%, Saurashtra	18400	18000	400
GN Cake, Gondal	19500	20000	-500

Mustard DOC/Meal	25-May-18	18-May-18	Change
Jaipur (Plant delivery)	14800	15000	-200
Kandla (FOR Rs/MT)	15300	15600	-300
Sri Ganganagar	1840	1850	-10

#### Maize Spot Market Prices (Rs. /Quintal)

Market	Grade	24-May-18	17-May-18	24-Apr-18	24-May-17	24-May-16
Delhi	Hybrid(U.P)	1310	1310	1450	1425	1460
Davangere	Loose	1250	1180	1150	1660	1450
Nizamabad	Bilty	1350	1340	1320	1520	1520
Ahmadabad	Feed	1380	1360	1370	1480	1550
	Starch	1415	1380	1400	1500	1570

#### FOB, C&F – Maize at Various Destinations (USD/ton)

	Argentina	Brazil	US	India
FOB	187.89	191.1	193.31	224.35
Cost and Freight	237.89	246.10	253.31	259.35

#### Soy Meal Exports (In MT):

Month	2014	2015	2016	2017	2018
Jan	364444	103934	7707	155160	105678
Feb	183551	64515	1127	207977	73816
Mar	232176	46670	430.1	107059	39209
Apr	75884	18017	12295	124374	45209
May	8226	14046	10400	48900	
Jun	2636	2098	17930	45975	
Jul	6682	928	12270	80797	

Aug	2778	768	10615	87668	
Sep	868	6886	12210	102212	
Oct	29071	4237	31390	71425	
Nov	110806	8909	97750	207630	
Dec	193832	5667	241250	168865	
<b>Total</b>	<b>1210954</b>	<b>276674</b>	<b>455374.1</b>	<b>1408042</b>	<b>263912</b>

Feed Ingredient Prices at a Glance						
Commodity	State	Variety	Centre	24-May-18	17-May-18	Change
Bajra	Karnataka	Hybrid	Bellary	NA	NA	--
		Hybrid	Bangalore	1850	1850	Unch
Jowar	Karnataka	White	Bangalore	2200	2200	Unch
		White	Bellary	1225	NA	--
Maize	Karnataka	Yellow	Davanger e	1250	1135	115
	Andhra Pradesh	Yellow	Nizamaba d	1300	1300	Unch
Rice	Haryana	IR8	Karnal	2700	2700	Unch
		Parmal Raw	Karnal	2900	2900	Unch
Soy meal	Madhya Pradesh	DOC	Indore	3100	3100	Unch
	Maharashtra	DOC	Sangli	3240	3250	-10
Sunflower Meal	Andhra Pradesh	Ex-factory	Adoni	1950	1930	20
	Maharashtra	Ex-factory	Latur	NA	1900	-
Mustard	Rajasthan	Plant delivery	Jaipur	1480	1500	-20
Groundnut Meal	Gujarat	GN Cake	Gondal	1950	2000	-50
Cottonseed Oil Cake	Gujarat	Ex- Mandi	Kadi	1336	1319	17
Cottonseed Oil Cake	Maharashtra	Ex- Mandi	Akola	1308	1327	-19
Note: Prices Rs./Qtl						

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